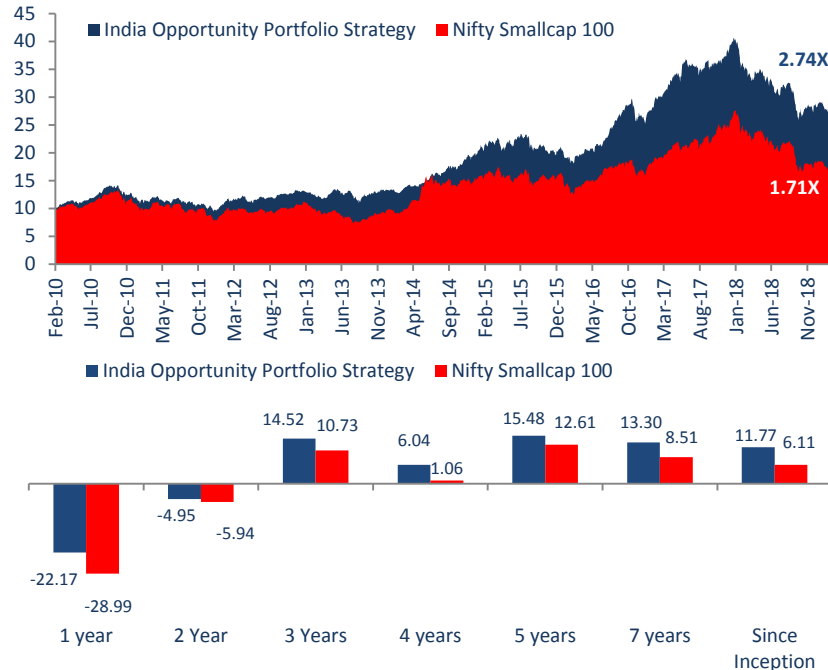


Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

Performance



Performance Attribution Analysis (1 Year Trailing 28th February 2019)

Scrip	Contribution
Development Credit Bank	0.86%
TTK Prestige	0.70%
Dr. Lal Pathlabs	0.42%
Bayer Croscience India	0.17%
Glaxosmithkline Consumer Healthcare	0.07%
V-Mart Retail	0.06%
5PAISA	-0.02%
VIP Industries	-0.11%
Kajaria Ceramics	-0.12%
AU Small Finance Bank	-0.30%
Gabriel India	-0.41%
Mahanagar Gas	-0.57%
Suprajit Engineering	-0.63%
Blue Star	-0.73%
Dhanuka Agritech	-0.93%
Alkem Laboratories	-1.16%
ITD Cementation India	-1.47%
Quess Corp	-1.50%
Aegis Logistics	-1.57%
liff Holdings	-1.65%
Lakshmi Vilas Bank	-1.79%
Dishman Carbogen Amcis	-2.41%
Can Fin Homes	-2.97%
Birla Corporation	-4.47%

Holdings & Top 5 Sectors

Scrip Names	% Holdings
DCB Bank Ltd	10.88
TTK Prestige Ltd	7.47
AU Small Finance Bank Ltd	7.08
Aegis Logistics Ltd	7.03
Gabriel India Ltd	6.94
Mahanagar Gas Ltd	5.83
Birla Corporation Ltd	5.70
Kajaria Ceramics Ltd	5.45
Alkem Laboratories Ltd	5.16
Blue Star Ltd	4.71
Quess Corp Ltd	4.64
Dr Lal Pathlabs Ltd	4.46
Canfin Homes Ltd	3.77
Dishman Carbogen Amcis Ltd	3.43
Lakshmi Vilas Bank Ltd	2.87
ITD Cementation India Ltd	2.65
Bayer Croscience Ltd	2.28
Dhanuka Agritech Ltd	1.99
Suprajit Engineering Ltd	1.82
IIFL Holdings Ltd	1.71
Glaxosmithkline Consumer Healthcare Ltd	1.56
VIP Industries Ltd	1.42
V-Mart Retail Ltd	1.03
5Paisa Capital Ltd	0.04

Sectors	% Allocation
Banking & Finance	26.35
Oil & Gas	12.86
Pharmaceuticals	13.05
Consumer Durable	12.92
Cement & Infrastructure	8.35
Cash	0.09

Market Capitalization

Market Capitalization	% Equity
Large cap	2
Midcap	21
Smallcap	77

Weighted Average Market Cap (Rs)	8,027 Crs
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Risk Ratios

3 Year Data	Scheme	Benchmark
Standard Deviation	15.56%	15.88%
Beta	0.78	1.00
Sharpe Ratio	0.39	0.38
Upside Capture	0.49	1.00
Downside Capture	0.96	1.00

*Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	16%	18%	31%
RoE	15%	16%	17%
PE	29	27	21

Disclaimers and Risk Factors

IOP Strategy Inception Date: 15th Feb 2010; Data as on 28th February 2019; Data Source: MOAMC Internal Research; RFR – 7.25%; * Earnings as of Dec 2018 quarter and market price as on 28th February 2019
 Please Note: The above strategy returns are of a Model Client as on 28th February 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.