

## Investment Objective

The Strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth by focusing on different multi-cap stocks

## Key Features

1. A multi-cap strategy focused on identifying businesses benefitting from India's growing GDP
2. 12+ years track record with consistent outperformance over benchmark across market cycles (10 out of 12 calendar years)
3. High quality concentrated portfolio of 24 stocks
4. Buy and Hold strategy with 14 stocks held for more than 5 years (Page Industries held since inception) resulting in wealth creation for investors

## Portfolio Attributes

1. Index agnostic: ~86% away from benchmark Nifty 500
2. Key sector allocation is to Consumer Discretionary, FMCG, Pharmaceuticals and Private Banks

## Portfolio Actions in last 6 months

- **Companies Added:** Hindustan Unilever
- **Companies Exited:** Bajaj Finance

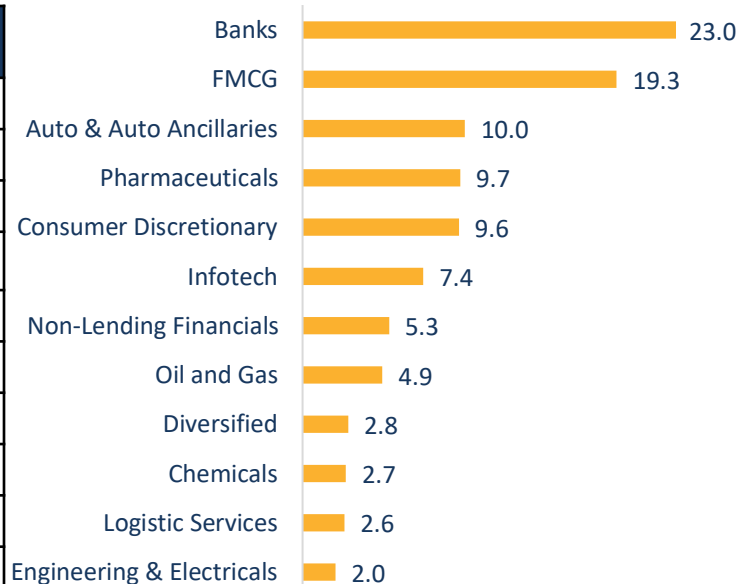
## How Buy Right : Sit Tight works

Company	Initial Purchase Date	Market Cap Rs. Crores (Purchase Date)	Market Cap Rs. Crores (29 <sup>th</sup> May 20)	Absolute Growth	CAGR (%)
Kotak Mahindra Bank	Sep-10	30,379	2,34,250	7.7X	24%
City Union Bank	Mar-13	3,026	9,998	3.3X	18%
Ipca Laboratories	Nov-12	5,922	18,885	3.2X	17%
Hindustan Petroleum Corporation	Aug-14	13,633	29,646	2.2X	14%

Wealth creation is achieved through holding quality companies for a long period of time

## Top 10 Holdings & Sectoral Allocation

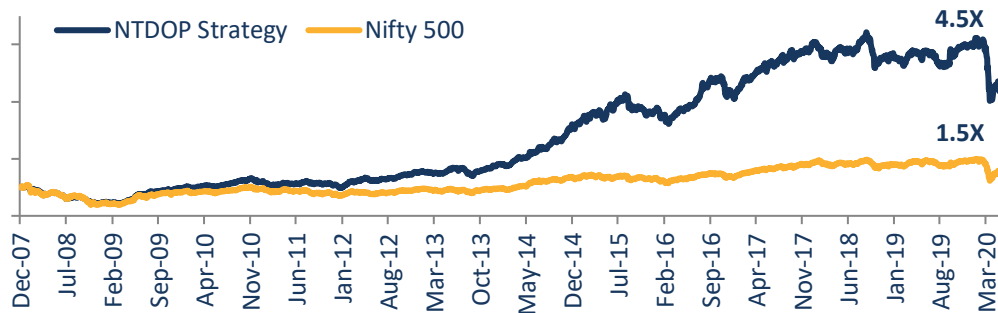
Scrip Names	% Holding
Kotak Mahindra Bank	11.9
Voltas	9.6
Page Industries	8.9
Ipca Laboratories	6.3
ICICI Bank	5.7
Hindustan Unilever	5.5
Max Financial Services	5.3
Eicher Motors	4.7
L&T Technology Services	4.1
City Union Bank	3.9



## Disclaimers and Risk Factors

NTDOP Strategy Inception Date: 5<sup>th</sup> Dec 2007; Data as on 31<sup>st</sup> May 2020; Data Source: MOAMC Internal Research; RFR: 7.25%; \*Earnings as of December 2019 quarter and market price as on 29<sup>th</sup> May 2020; Source: Capitaline and Internal Analysis; Please Note: The above strategy returns are of a Model Client as on 31<sup>st</sup> May 2020. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under NTDOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.

## Performance Since Inception



NTDOP Strategy has delivered a CAGR of 12.9% vs. Nifty 50 returns of 3.5%, an outperformance of 9.4% (CAGR) since inception (5<sup>th</sup> December 2007)

■ NTDOP Strategy ■ Nifty 500



## Fund Contributors (1 Year Trailing 29<sup>th</sup> May 2020)

Top 5	Contribution
Ipca Laboratories	1.8%
GSK Consumer Healthcare	0.7%
Bayer Cropsience	0.7%
Colgate-Palmolive (India)	0.6%
Alkem Laboratories	0.5%

Bottom 5	Contribution
Bosch	-1.6%
Federal Bank	-1.7%
Voltas	-1.8%
City Union Bank	-1.9%
Kotak Mahindra Bank	-2.7%

## \*Portfolio Fundamentals

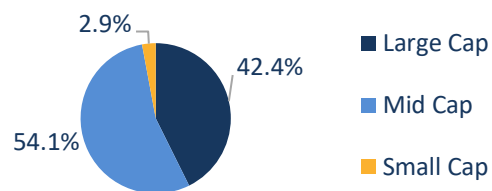
	TTM
PAT Growth	26%
RoE	24%
PE	30

## Ageing

Number of Scrips	Holding Period
2	Since Inception (10+ Years)
12	> 5 Years
7	> 2 Years but < 5 Years
3	< 2 Years

The average holding period for stocks held under NTDOP Strategy is about 6 years and 5 months

## Market Capitalization



Weighted Average Market Cap Rs. 82,849 Crs

## Risk Ratios

3 Year Data	Strategy	Benchmark
Churn Ratio	8.6%	-
Standard Deviation	19.1%	19.6%
Beta	0.8	1.0
Sharpe Ratio	-2.6	-1.8

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