

Investment Objective

The Strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth by focusing on different multi-cap stocks

Key Features

1. A multi-cap strategy focused on identifying businesses benefitting from India's growing GDP
2. 12+ years track record with consistent outperformance over benchmark across market cycles (10 out 12 calendar years)
3. High quality concentrated portfolio of 25 stocks
4. Buy and Hold strategy with 14 stocks held for more than 5 years (Page Industries held since inception) resulting in wealth creation for investors

Portfolio Attributes

1. Index agnostic: ~83% away from benchmark Nifty 500
2. Key sector allocation is to Banking, Consumer discretionary, Construction and Pharma

Portfolio Actions in last 6 months

- **Companies Added:** Hindustan Unilever, Reliance Industries
- **Companies Exited:** Bajaj Finance, Glaxosmithkline Consumer Healthcare, Jammu & Kashmir Bank

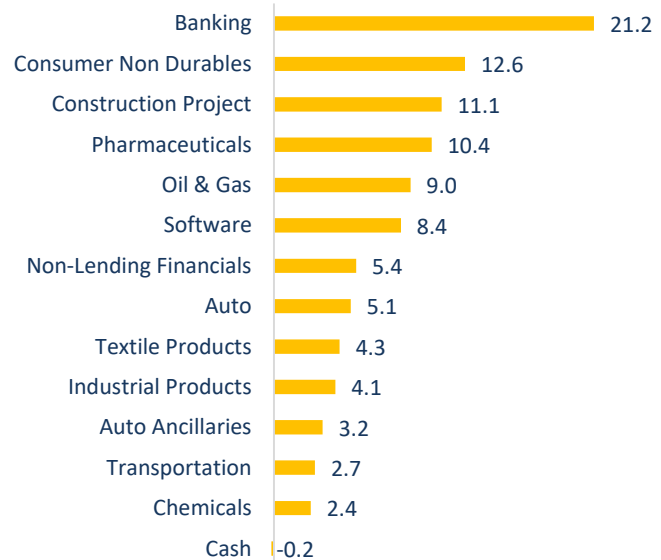
How Buy Right : Sit Tight works

Company	Initial Purchase Date	Market Cap Rs. Crores (Initial Purchase Date)	Market Cap Rs. Crores (31 st July 20)	Absolute Growth	CAGR (%)
Kotak Mahindra Bank	Sep-10	30,324	270,601	8.9X	25%
Ipca Laboratories	Nov-12	5,907	23,798	4.0X	20%
City Union Bank	Mar-13	2,607	8,940	3.4X	18%
HPCL	Aug-14	13,633	32,762	2.4X	16%

Wealth creation is achieved through holding quality companies for a long period of time

Top 10 Holdings & Sectoral Allocation

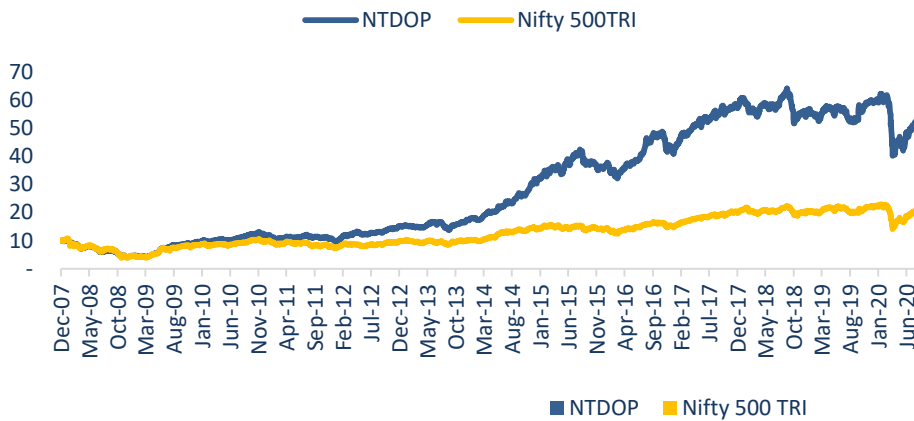
Scrip Name	% Holding
Kotak Mahindra Bank Ltd.	11.4
Voltas Ltd.	10.5
Ipca Laboratories Ltd.	6.9
Max Financial Services Ltd.	5.4
ICICI Bank Ltd.	5.2
Hindustan Unilever Ltd.	5.2
Eicher Motors Ltd.	5.1
L&T Technology Services Ltd.	4.7
Page Industries Ltd.	4.3
Reliance Industries Ltd.	4.3



Disclaimers and Risk Factors

NTDOP Strategy Inception Date: 5th Dec 2007; Data as on 31st July 2020; Data Source: MOAMC Internal Research; RFR: 7.25%; *Earnings as of March 2020 quarter and market price as on 31st July 2020; Source: Capitaline and Internal Analysis; Please Note: The above strategy returns are of a Model Client as on 31st July 2020. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under NTDOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.

Performance Since Inception



5.2x

2.1x

NTDOP Strategy has delivered a CAGR of 13.9% vs. Nifty 500 returns of 5.9%, an outperformance of 8% (CAGR) since inception (5th December 2007)



Strategy Contributors (3 Year Trailing 31st July 2020)

Top 5	Contribution
Ipca Laboratories Ltd.	5.1%
Bajaj Finance Ltd.	4.3%
Kotak Mahindra Bank Ltd.	3.5%
L&T Technology Services Ltd.	2.0%
Glaxosmithkline Consumer Healthcare Ltd.	1.5%

Bottom 5	Contribution
Federal Bank Ltd.	-1.7%
Emami Ltd.	-1.8%
Cummins India Ltd.	-2.0%
Godrej Industries Ltd.	-2.2%
Bosch Ltd.	-2.5%

*Portfolio Fundamentals & Risk Ratios

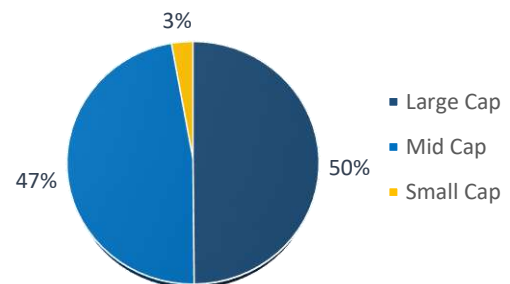
	TTM	3 Year Data	Strategy	Benchmark
PAT Growth	-12%	Churn Ratio	9.0%	-
RoE	13%	Standard Deviation	19.7%	20.0%
PE	29	Beta	0.92	1
		Sharpe Ratio	-1.9	-1.2

Ageing

Number of Scripts	Holding Period
2	Since Inception (10+ Years)
12	> 5 Years
7	> 2 Years but < 5 Years
4	< 2 Years

The average holding period for stocks held under NTDOP Strategy is about 6 years and 6 months

Market Capitalization



Weighted Average Market Cap Rs. 1,44,704 Crs

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