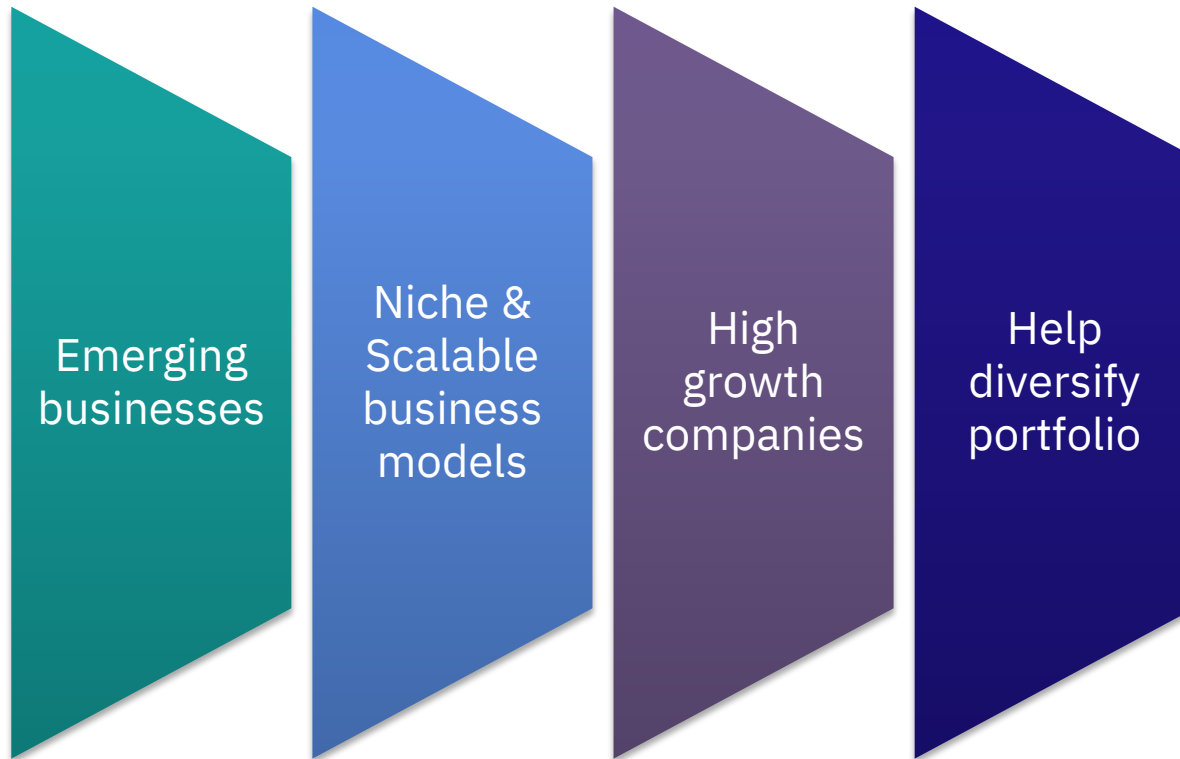


# – Motilal Oswal Nifty Smallcap 250 Index Fund

31<sup>st</sup> July, 2021

# Why Small Caps?

**Diversification is a key in investing** - When implementing investment strategies, it's important to account for the interaction between different size, value, and premiums.



# Future Stars?

Small Caps have the potential to become **next Mid caps or Large Caps** but also have a comparatively higher mortality rate

Market cap buckets (Dec 2020)

	Large cap	Midcap	Small cap	Got Acquired or Delisted	Grand Total
No of companies that were large cap 10 years back are now	61	21	12	6	100
No of companies that were mid cap 10 years back are now	21	45	73	11	150
No of companies that were small cap 10 years back are now	3	22	193	33	251

Source/Disclaimer: Axis Mutual Fund. Above illustration includes data for all listed companies only in Nifty 500 Index. For the above analysis, Top 100 companies by market cap are considered as large cap companies, 101st to 250th companies as midcap companies and the rest as small cap companies. Data basis latest report published, Dec 2020. The above graph/data is used to explain the concept and is for illustration purpose only. It should not be used for development implementation of an investment strategy. Past performance may or may not be sustained in future.

# Motilal Oswal Nifty Smallcap 250 Index Fund



## Investment Objective:

The Scheme seeks **investment return that corresponds to the performance of Nifty Smallcap 250 Index** subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Info:

- **Category** - Index Fund
- **Date of Allotment** (inception) – 06-Sep-2019
- **Benchmark** – Nifty Smallcap 250 TR Index
- **Minimum Investment (Lumpsum & SIP)** – Minimum ₹ 500 & in multiples of ₹ 1 thereafter for every investment.
- **Fund Manager** – Mr. Swapnil Mayekar- 11 years of experience in fund management and product development
- **Scheme Statistics**- Monthly AAUM: ₹ 201.41 (cr) , Latest AUM: ₹ 214.48 (cr)  
Portfolio Turnover Ratio: 0.65
- **NAV**- Direct Growth Plan Option: ₹ 20.2764 , Regular Growth Plan Option: ₹ 20.0234
- **Total Expense Ratio** – Direct – 0.30%; Regular – 1.02%
- **Entry Load** – Nil
- **Exit Load** – 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

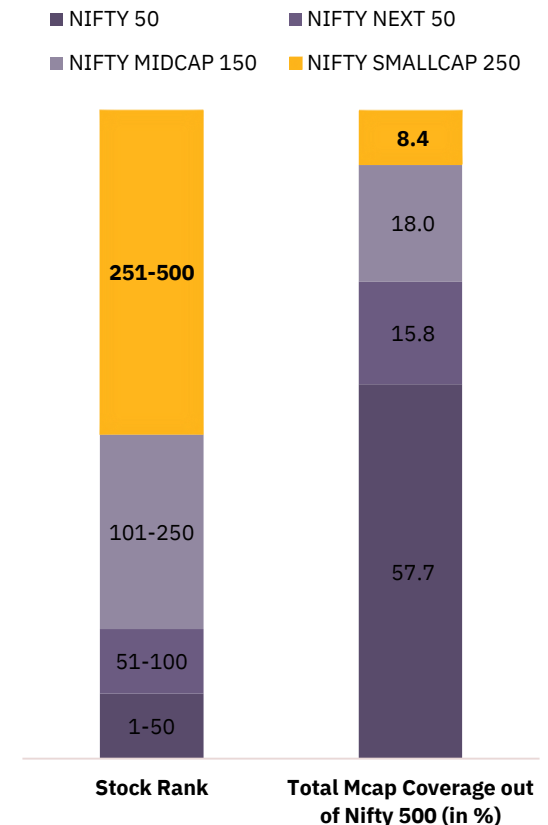
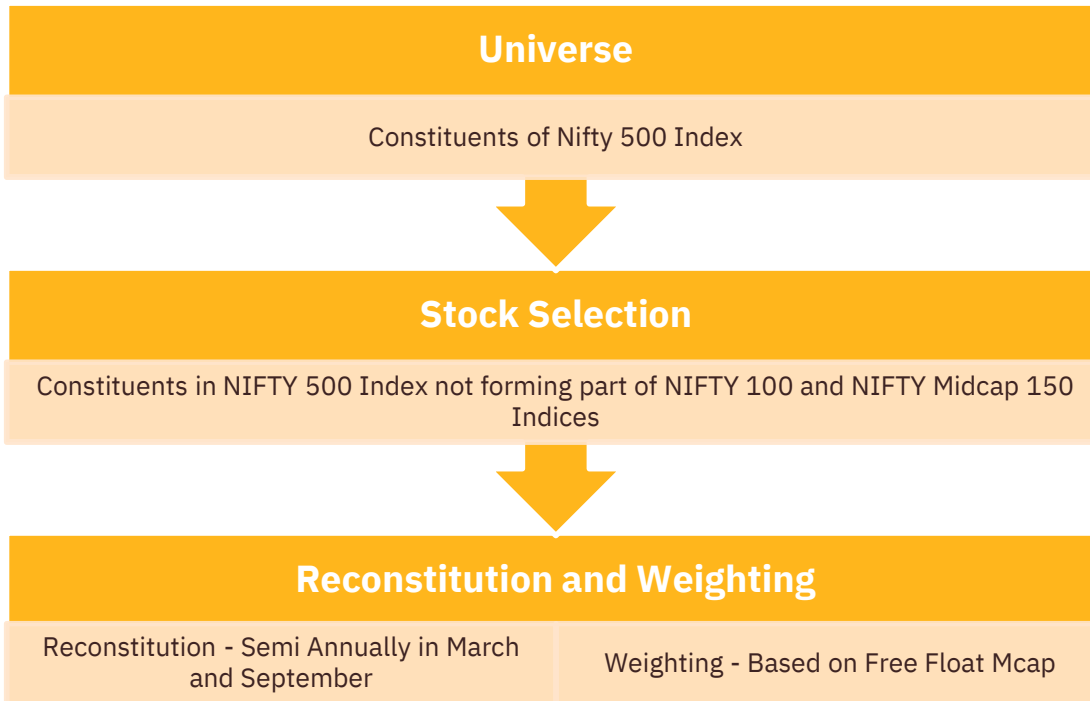
Source: <https://www.motilal Oswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-July-2021;

TER: <https://www.motilal Oswalmf.com/downloads/mutual-fund/totalexpenratio>. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# About the Nifty Smallcap 250 Index

**Index Objective:** Nifty Smallcap 250 Index includes 250 stocks after excluding constituent of Nifty 100 and Nifty Midcap 150 Index from composition of Nifty 500 Index (i.e. stocks ranked 251 to 500 by full market capitalization). The index is designed to measure the performance of Smallcap universe.

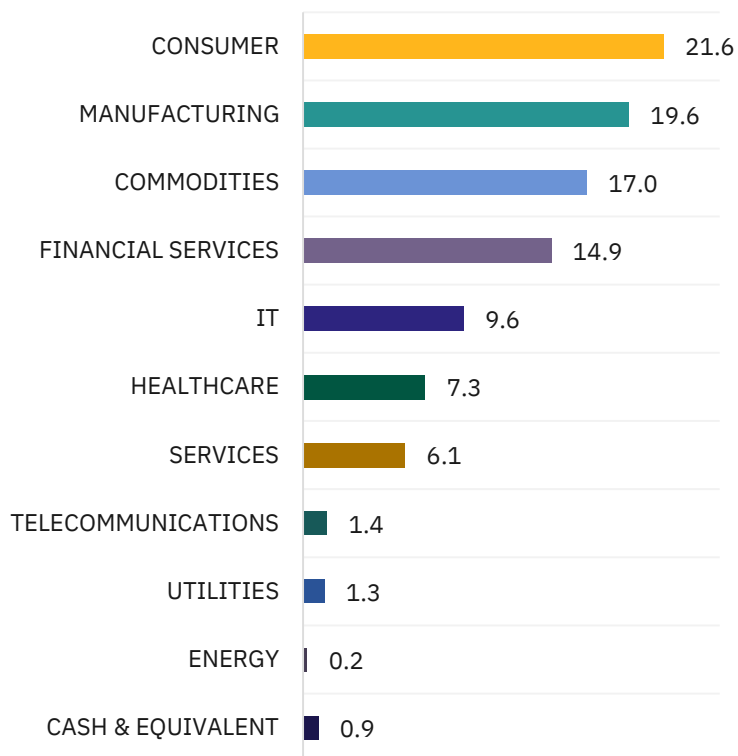
## Index Methodology Snapshot:



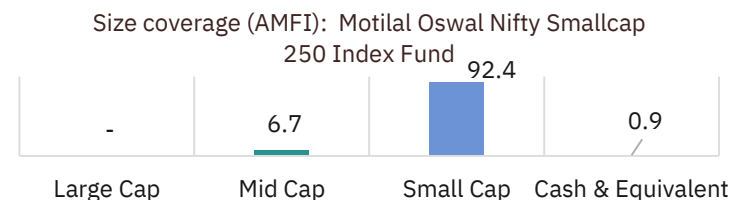
Source/Disclaimer : [www.niftyindices.com/](http://www.niftyindices.com/), data as of 30-June-2021; for detailed index methodology kindly visit [www.niftyindices.com/](http://www.niftyindices.com/) . The above chart is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

# Portfolio Composition of Motilal Oswal Nifty Smallcap 250 Index Fund

Macro-Economic Sectors (AMFI): Motilal Oswal Nifty Smallcap 250 Index Fund



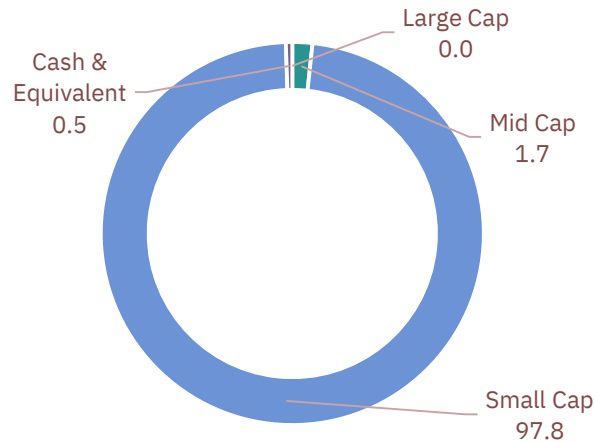
Company Name	Weight
APL Apollo Tubes Limited	1.5%
Central Depository Services (India) Limited	1.5%
Indian Energy Exchange Limited	1.4%
National Aluminium Company Limited	1.1%
Happiest Minds Technologies Limited	1.1%
Kajaria Ceramics Limited	1.1%
Multi Commodity Exchange of India Limited	1.1%
Cyient Limited	1.1%
Redington (India) Limited	1.0%
IDFC Limited	1.0%
<b>Total</b>	<b>11.8%</b>



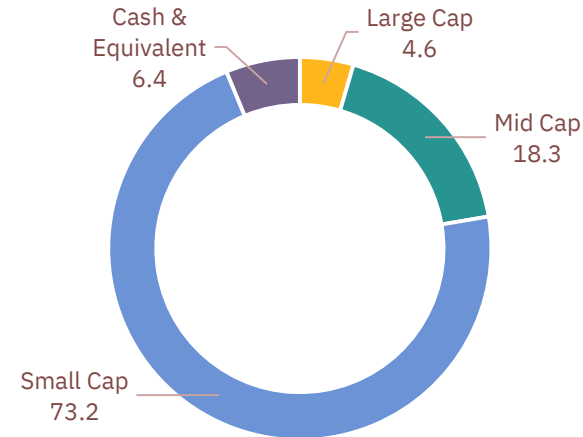
Source/Disclaimer : MOAMC; Data as of 31-July-2021; Sectors - Macro Economic Sectors as per AMFI Industry Classification; the stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. It should not be construed as an investment advice to any party. The stocks may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future. The actual asset allocation may deviate from above target asset allocation but will always remain in the asset allocation range stated in SID

# True to Label

Motilal Oswal Nifty Smallcap 250 Index Fund



Average Holding of Active Smallcap Funds



- Motilal Oswal Nifty Smallcap 250 Index Fund is the **first Smallcap passive fund** in India.
- It offers pure\* exposure to small cap companies, at relatively **low** TER of 1.02% as against industry average TER of 2.24%.

**Note – As of 30-June-2021, there are only 5 Midcap Stocks stock as per SEBI Classification that are part of Nifty SmallCap 250 Index. This is primarily due to different rebalancing cycles and stock buffers applied per index methodology. Nifty Size definition is in line with SEBI’s size definition except rebalancing and stock buffers.**

Source/Disclaimer: MOAMC, ACEMF. Market Cap allocation as on 30-June-2021. TER for Smallcap active funds as on 30-June-2021. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

# Diversification

Summary	Motilal Oswal Nifty 50 Index Fund	Motilal Oswal Nifty Next 50 Index Fund	Motilal Oswal Nifty Midcap 150 Index Fund	Motilal Oswal Nifty Smallcap 250 Index Fund
<b>No of Companies</b>	50	50	150	250
<b>Segment</b>	Large Cap	Large Cap	Mid Cap	Small Cap
<b>Sectors coverage</b>	13 Sectors out of 21	16 Sectors out of 21	19 Sectors out of 21	20 Sectors
<b>Top 5 Macro economic Sector allocation</b>	88.07 %	84.29%	82.42%	82.74%
<b>Largest Macro economic Sector</b>	FINANCIAL SERVICES 36.72%	CONSUMER 28.32%	FINANCIAL SERVICES 21.59%	CONSUMER 21.64%
<b>Largest Stock</b>	RELIANCE INDUSTRIES LIMITED 9.5%	APOLLO HOSPITALS ENTERPRISE LTD. 3.6%	CROMPTON GREAVES CONSUMER ELECTRICALS LTD. 1.8%	APL APOLLO TUBES LTD. 1.5%

Source/Disclaimer: MOAMC, [www.niftyindices.com](http://www.niftyindices.com). Data as of 31-July-2021. Macro Economic Sectors / Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of an investment strategy. The stocks/sectors may or may not be part of our portfolio/strategy/ schemes. It should not be construed as an investment advice to any party. The stocks/sectors may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.



# Excess Weight over Large caps

AMFI Sector	Small cap weight	Large cap Weight	Small - Large
INDUSTRIAL MANUFACTURING	11.4	0.0	11.4
CHEMICALS	6.8	0.0	6.8
SERVICES	6.1	0.7	5.4
CONSUMER SERVICES	4.1	0.0	4.1
TEXTILES	3.8	0.0	3.8
CONSTRUCTION	5.4	2.8	2.6
PHARMA	5.7	3.6	2.1
MEDIA, ENTERTAINMENT & PUBLICATION	1.8	0.0	1.8
HEALTHCARE SERVICES	1.7	0.0	1.7
FERTILISERS & PESTICIDES	2.1	0.6	1.5
METALS	5.2	4.0	1.1
CONSUMER GOODS	11.8	10.7	1.1
PAPER AND JUTE	0.8	0.0	0.8
UTILITIES	0.0	0.0	0.0
TELECOM	1.4	1.9	-0.5
POWER	1.3	1.9	-0.6
CEMENT & CEMENT PRODUCTS	2.1	2.7	-0.6
AUTOMOBILE	2.7	4.9	-2.2
IT	9.6	17.3	-7.7
OIL & GAS	0.2	11.1	-10.9
FINANCIAL SERVICES	14.9	36.7	-21.8

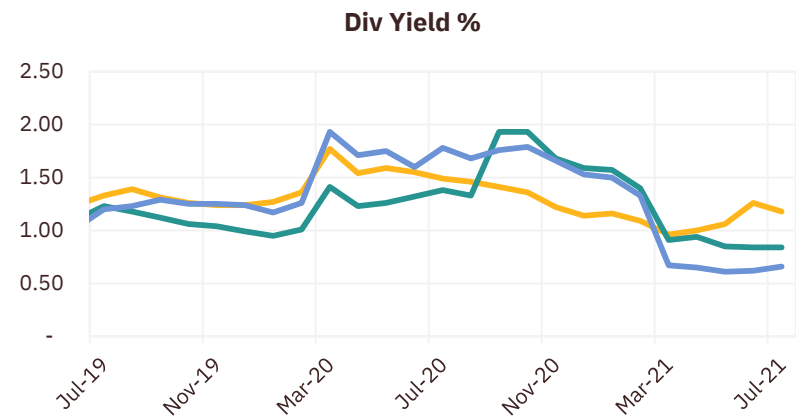
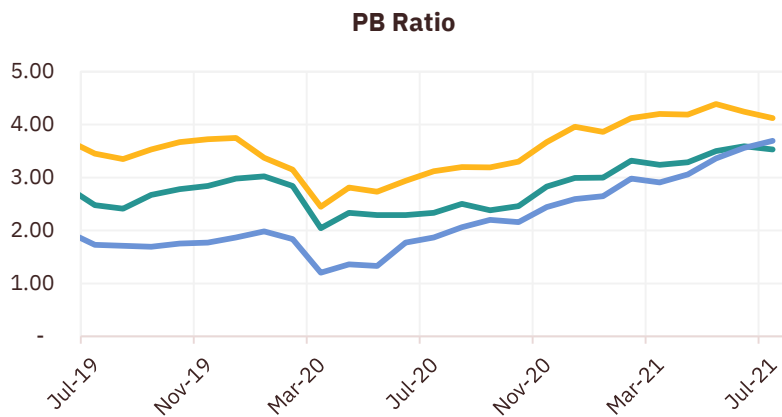
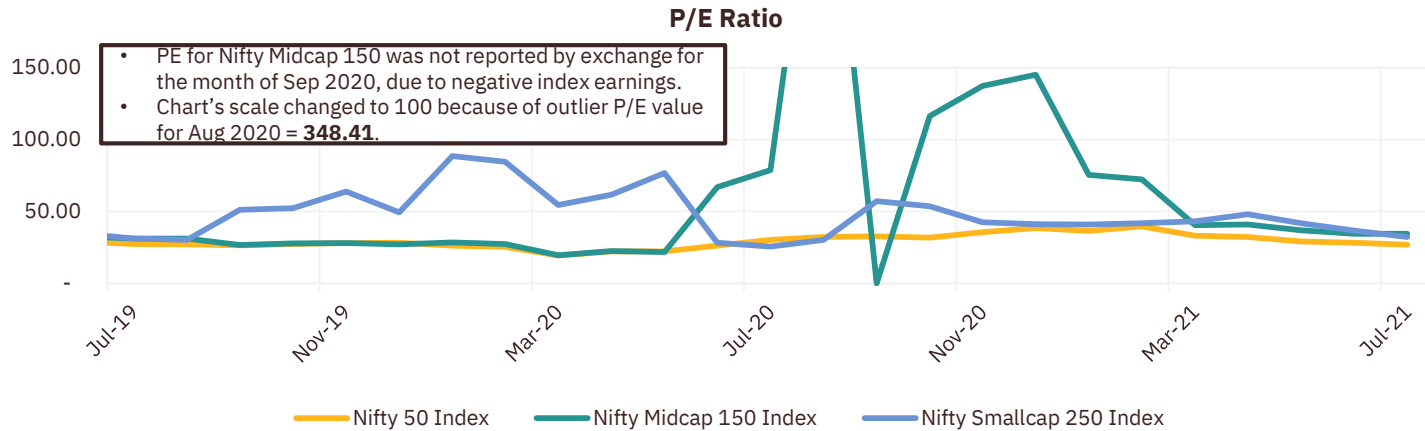
Source/Disclaimer: MOAMC; Data as on 31-July-2021. Sectors as identified by AMFI Industry Classification Model. Smallcap represents MO Nifty Smallcap 250 Index Fund & Largecap – MO Nifty 50 Index Fund. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. It should not be construed as an investment advice to any party. The stocks/sectors may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future.

# Excess Weight over Mid caps

AMFI Sector	Small cap weight	Midcap Weight	Small - Mid
SERVICES	6.1	1.9	4.2
IT	9.6	6.3	3.3
TEXTILES	3.8	1.1	2.7
CONSTRUCTION	5.4	2.9	2.6
METALS	5.2	2.9	2.3
INDUSTRIAL MANUFACTURING	11.4	9.6	1.8
CONSUMER GOODS	11.8	10.7	1.1
CONSUMER SERVICES	4.1	3.0	1.1
PAPER AND JUTE	0.8	0.0	0.8
MEDIA, ENTERTAINMENT & PUBLICATION	1.8	1.5	0.3
CHEMICALS	6.8	6.7	0.2
UTILITIES	0.0	0.0	0.0
TELECOM	1.4	1.5	-0.1
CEMENT & CEMENT PRODUCTS	2.1	2.7	-0.6
FERTILISERS & PESTICIDES	2.1	3.0	-0.8
PHARMA	5.7	6.5	-0.9
HEALTHCARE SERVICES	1.7	3.0	-1.3
POWER	1.3	3.3	-2.0
OIL & GAS	0.2	4.1	-3.9
AUTOMOBILE	2.7	7.1	-4.4
FINANCIAL SERVICES	14.9	21.6	-6.7

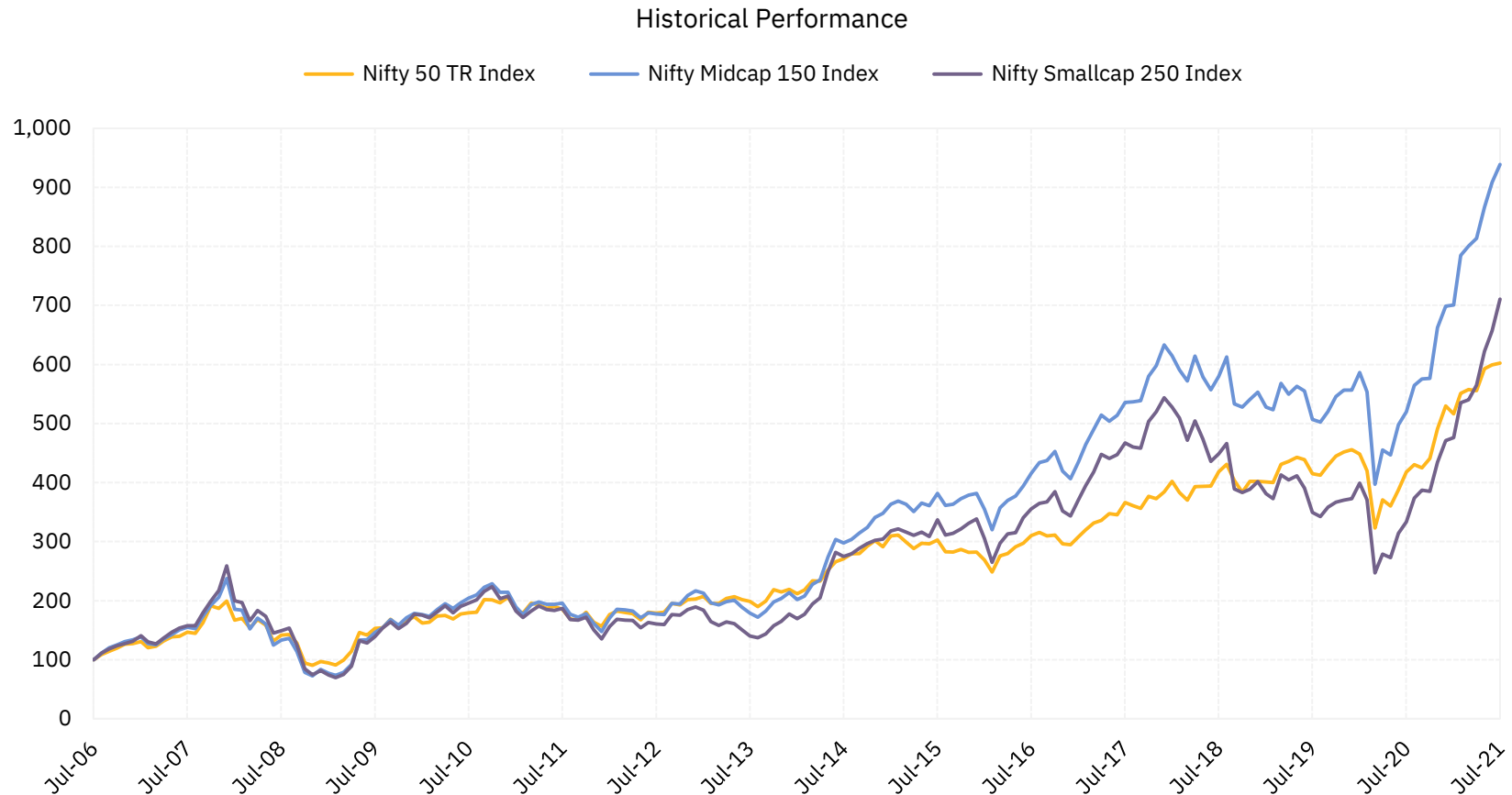
Source/Disclaimer: MOAMC; Data as on 31-July-2021. Sectors as identified by AMFI Industry Classification Model. Smallcap represents MO Nifty Smallcap 250 Index Fund & Midcap – MO Nifty Midcap 150 Index Fund. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. It should not be construed as an investment advice to any party. The stocks/sectors may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future.

# Attractive Valuation – Trailing 12 Months



Source/Disclaimer: [www.niftyindices.com](http://www.niftyindices.com); For Nifty Smallcap 250 Index longer and consistent history not available at source, hence the data as of close of 31-July-2019 – 31-July-2021; The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

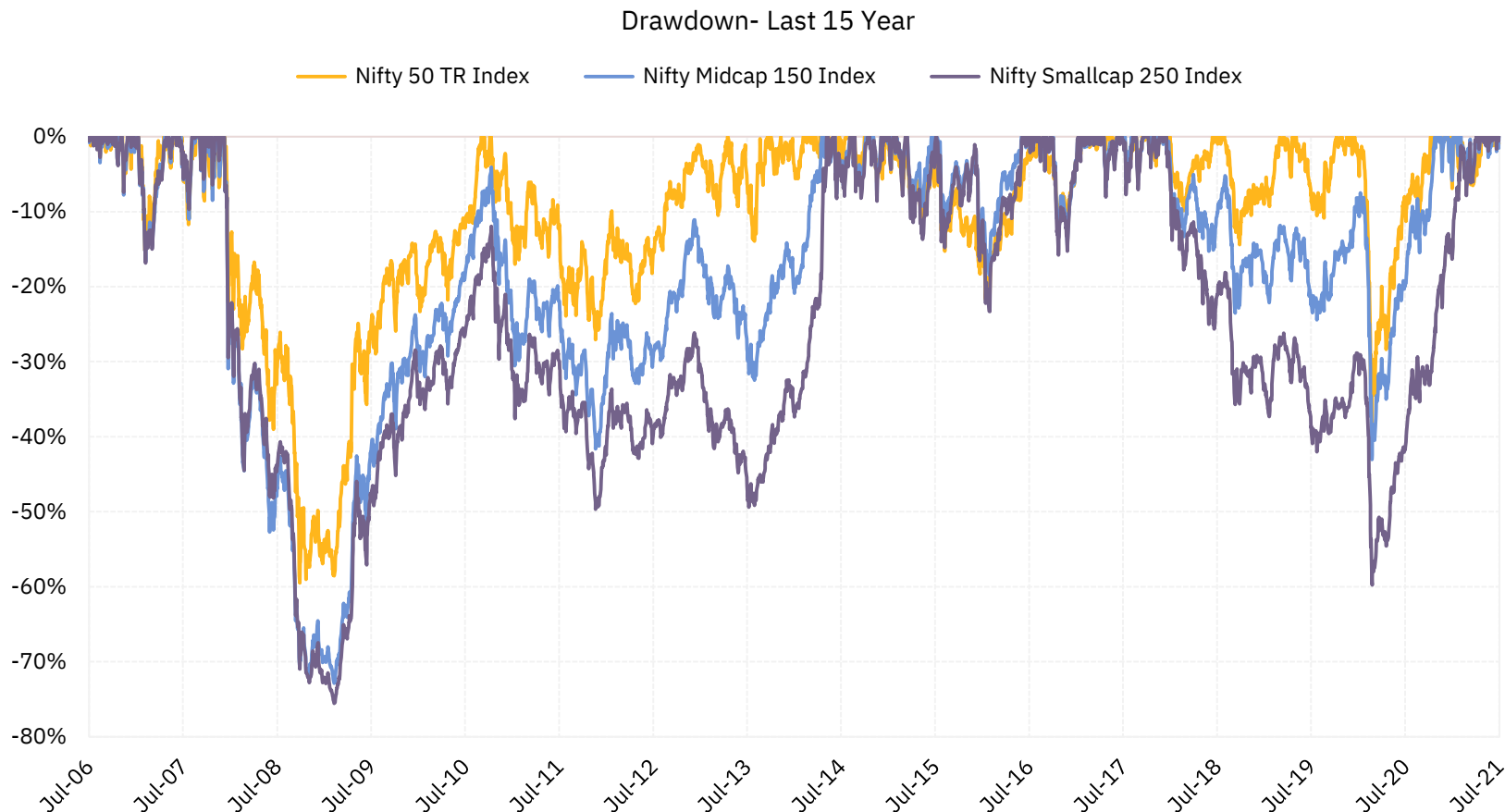
# Index Performance (Last 15 years)



Source/Disclaimer: [www.niftyindices.com](http://www.niftyindices.com); All performance data in INR. Data as of close of 31-July-2006 – 31-July-2021; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

# Index Drawdown (Last 15 years)

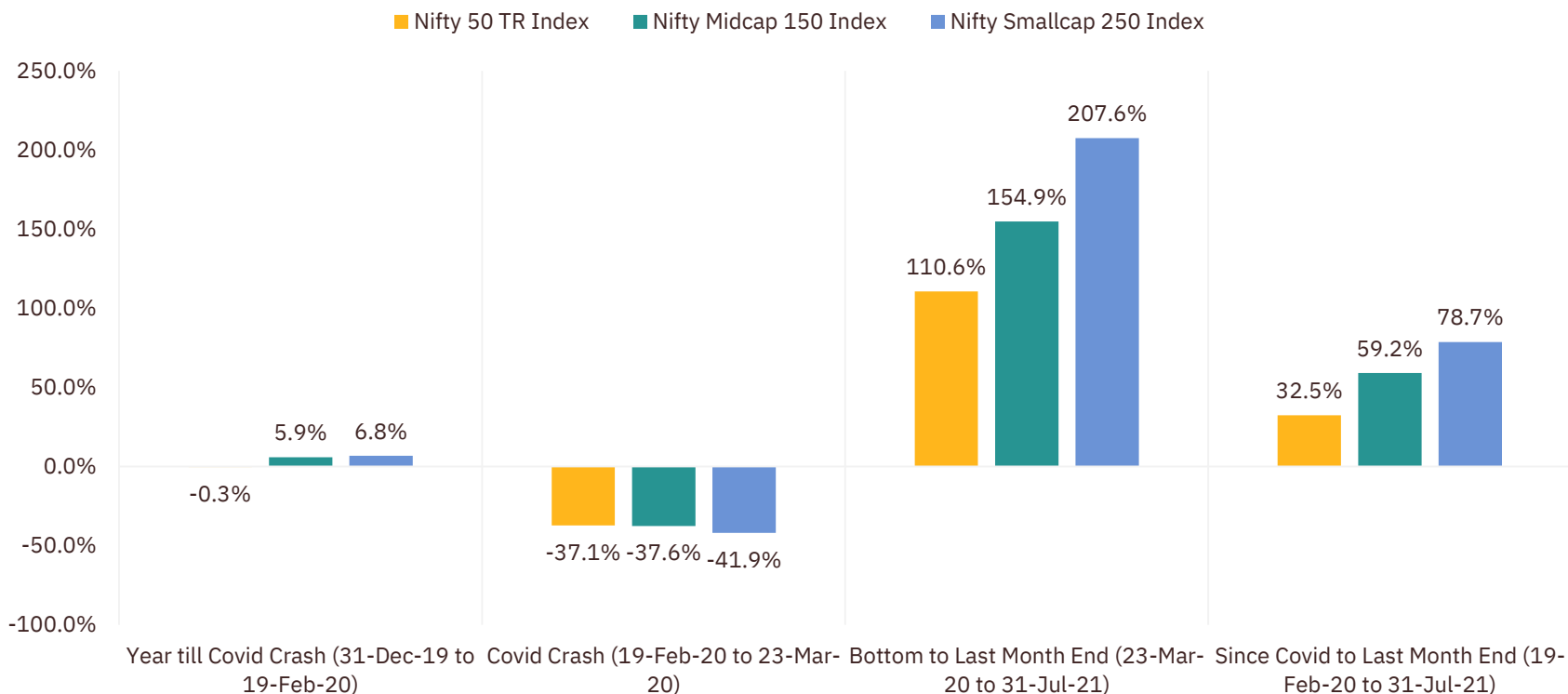
Historically, Nifty SmallCap 250 Index has noted relatively higher and longer drawdown



Source/Disclaimer: [www.niftyindices.com](http://www.niftyindices.com); All performance data in INR. Data as of close of 31-July-2006 – 31-July-2021; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

# Index Performance – During Covid-19

The Nifty SmallCap 250 TR Index took relatively larger hit but also bounced back strongly during recent market volatility caused due to Covid-19 pandemic



Source/Disclaimer: [www.niftyindices.com](http://www.niftyindices.com); All performance data in INR. Performance Data from 31-Dec-2019 – 31-July-2021; Note: Absolute returns have been used for sound comparison. Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

# Index Performance

	Period	Nifty 50 TR Index	Nifty Midcap 150 TR Index	Nifty Smallcap 250 TR Index
Annualised Returns	1 year	44.2%	80.5%	113.0%
	3 year	12.9%	17.4%	16.6%
	5 year	14.2%	17.7%	14.9%
	7 year	12.1%	17.8%	14.5%
	10 year	12.5%	17.0%	14.3%
	15 year	12.7%	16.1%	14.0%
Annualised Volatility	1 year	16.4%	17.26%	18.3%
	3 year	21.9%	20.7%	21.4%
	5 year	18.2%	18.4%	19.8%
	7 year	17.5%	18.0%	19.7%
	10 year	17.4%	17.6%	19.0%
	15 year	22.2%	21.6%	21.9%
Risk Adjusted Returns	1 year	2.687	4.662	6.171
	3 year	0.589	0.841	0.776
	5 year	0.779	0.961	0.752
	7 year	0.692	0.993	0.736
	10 year	0.718	0.966	0.753
	15 year	0.572	0.745	0.639

- Typically Nifty Smallcap 250 Index **tends outperforms large cap stocks during overall bull market and growing economy**; although it experience higher drawdowns during bear markets.
- The fund is **suitable for investors with moderately-high risk appetite** and are looking for **low cost, pure small cap exposure to Indian Equities**.

Source/Disclaimer: [www.niftyindices.com](http://www.niftyindices.com); All performance data in INR. Data as of close of 31-July-2006 – 31-July-2021; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

# Index Performance – Calendar year Returns

Calendar Year Returns	Nifty 50 TR Index	Nifty Midcap 150 TR Index	Nifty Smallcap 250 TR Index	Excess Returns of Nifty Smallcap 250 TR Index	
				Over Nifty 50 TR Index	Over Nifty Midcap 150 TR Index
2007	56.8%	78.2%	97.4%	40.6%	19.3%
2008	-51.3%	-64.9%	-68.6%	-17.3%	-3.6%
2009	77.6%	113.9%	117.4%	39.8%	3.5%
2010	19.2%	20.1%	17.6%	-1.6%	-2.4%
2011	-23.8%	-31.0%	-35.1%	-11.3%	-4.1%
2012	29.4%	46.7%	40.4%	11.0%	-6.3%
2013	8.1%	-1.3%	-6.4%	-14.5%	-5.2%
2014	32.9%	62.7%	71.7%	38.8%	9.0%
2015	-3.0%	9.7%	11.3%	14.3%	1.6%
2016	4.4%	6.5%	1.4%	-3.0%	-5.1%
2017	30.3%	55.7%	58.5%	28.2%	2.7%
2018	4.6%	-12.6%	-26.1%	-30.8%	-13.5%
2019	13.5%	0.6%	-7.3%	-20.7%	-7.9%
2020	16.1%	25.6%	26.5%	10.3%	0.9%
Dec-20 to July-21	13.7%	34.3%	50.9%	37.20%	16.60%
<b>*Average excess returns</b>				<b>8.07%</b>	<b>0.36%</b>

Small cap noted ~**8.1%** average excess returns\* over Large cap while it noted ~**0.4%** average excess returns over midcaps but with substantial variations

Source/Disclaimer: www.niftyindices.com; \*Simple average of excess return in a calendar year. All performance data in INR. Performance Data from 31-Dec-2006 – 31-July-2021; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.



# Index SIP Returns: Nifty Smallcap 250



	1 year	3 year	5 year	7 year	10 year
<b>Nifty Smallcap 250 TR Index SIP Returns</b>	111.6%	43.0%	22.5%	18.1%	18.1%
<b>Amount Invested</b>	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
<b>Market Value</b>	1,83,317	6,54,253	10,47,911	15,97,918	31,12,186

**Data as of close of July 31, 2021. For SIP returns, monthly investment of ₹ 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future.**

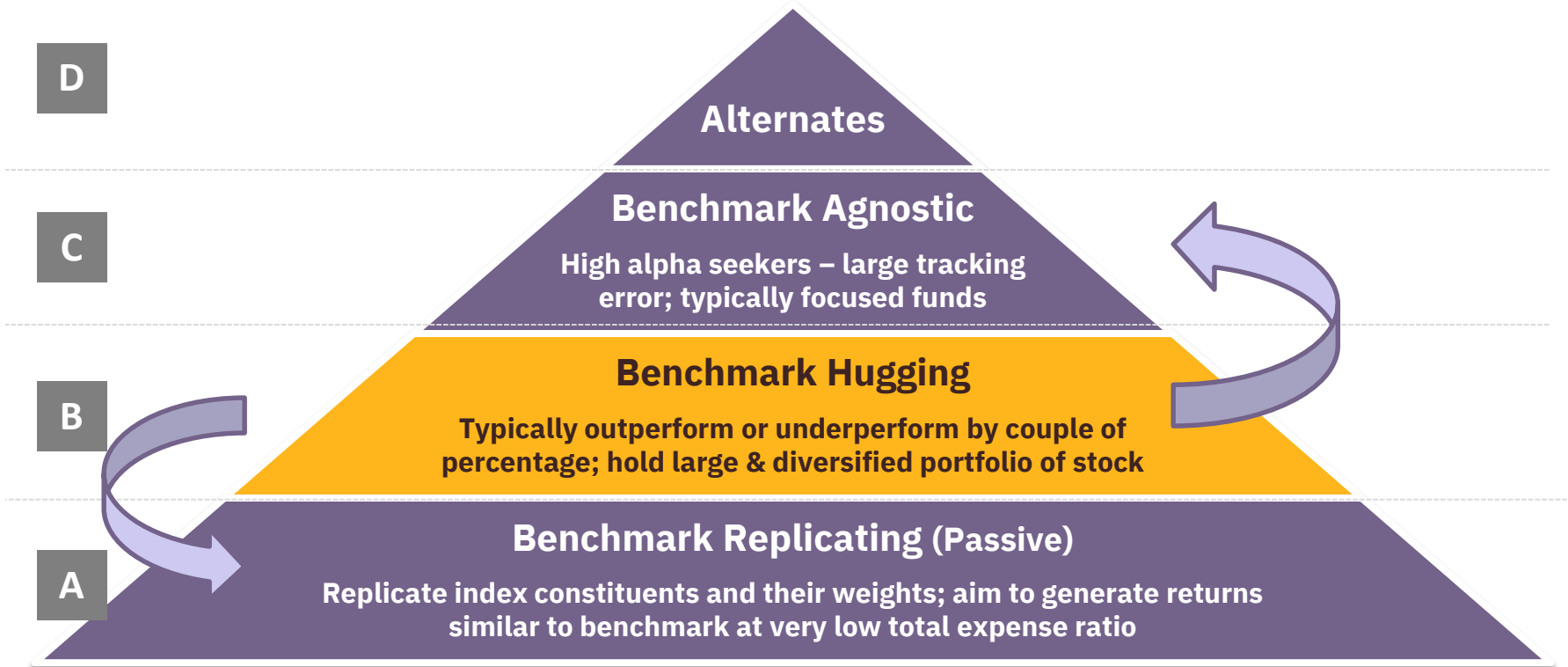
Source/Disclaimer : [www.niftyindices.com](http://www.niftyindices.com); All performance data in INR. Data as of close of 01-Aug 2011 – 31-July 2021; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above is for illustration purpose only. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. The above are not scheme SIP returns, but simulation of index SIP returns. It should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

# Key Take-away

- Provides exposure to **emerging** and **high growth businesses - exclusive** only to small caps; many businesses models are unique that are not found in mid or large cap segments
- Motilal Oswal Nifty Smallcap 250 Index Fund provides **pure small cap exposure** at relatively **low cost - True to label**
- Nifty Small Cap 250 signifies it is **most diversified portfolio** among large, mid and small caps
- Nifty Small Cap 250 has outperformed large and mid caps post recovery from Covid-19 crash since March 2020

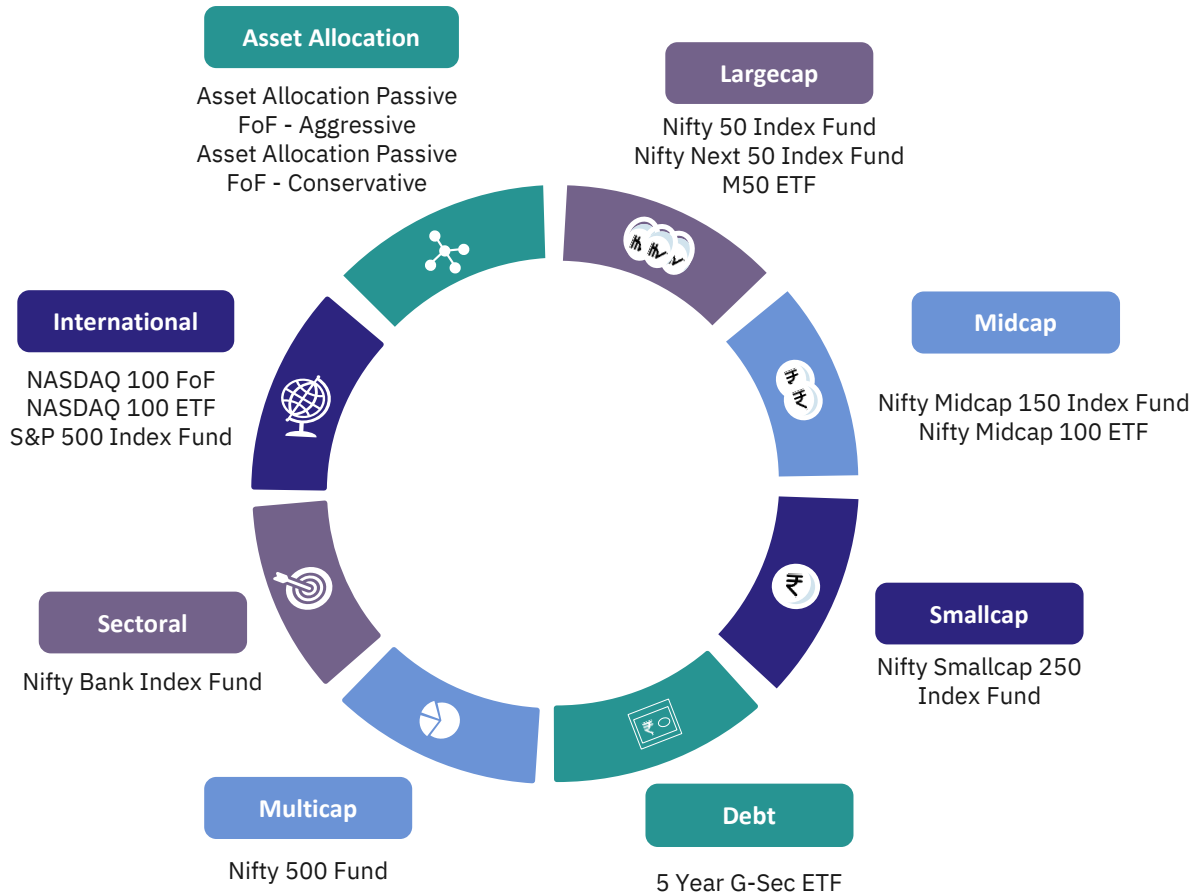
# – Motilal Oswal Passive Fund Offerings

# Product Pyramid



Motilal Oswal AMC has presence in strata A through its passive offerings since 2010, strata C through its QGLP investing philosophy backed active mutual funds and in strata D through its PMS and AIF offerings.

# Motilal Oswal Passive Fund Offerings



One of the largest AMCs in India in the International segment

Offers funds across all major segments

Source/Disclaimer: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

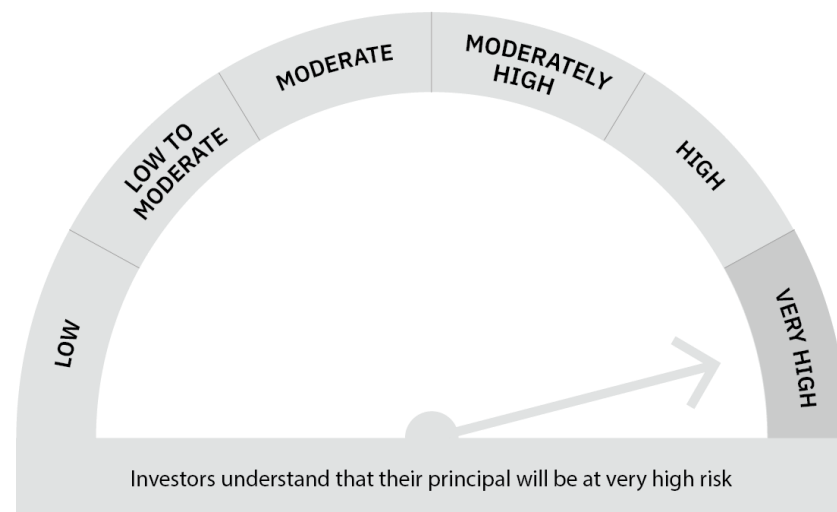
# Product Suitability

This product is suitable for investors who are seeking\*

## Motilal Oswal Nifty Smallcap 250 Index Fund

- Return that corresponds to the performance of Nifty Smallcap 250 TR Index subject to tracking error
- Investment in Equity and Equity securities covered by Nifty Smallcap 250 Index
- Long-term capital growth

Riskometer



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Disclaimers & Risk Factors



This presentation has been prepared and issued on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this document is for general purposes only and not a complete disclosure of every material fact and terms and conditions. The information / data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party.

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**Passive Investments** - The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

## **Risks associated with overseas investment**

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

### **Currency Risk:**

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

### **Country Risk:**

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully**

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- John C. Bogle

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