



MOTILAL OSWAL MUTUAL FUND

MOST SHARES MIDCAP 100

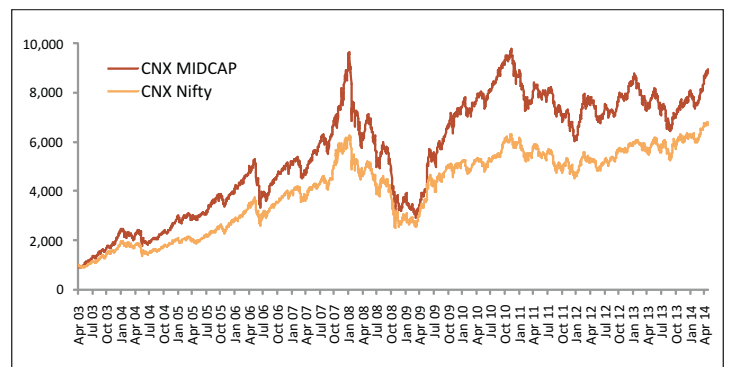
(An Open Ended Index Exchange Traded Fund)

India's first Midcap ETF based on CNX Midcap Index. Midcap companies are hidden gems as they are under-researched, under-owned and under-valued yet come with a potential to become large caps. So here's your chance to invest in budding large caps.

Below graph and table illustrates that CNX Midcap has been consistently outperforming NIFTY over last 10 years. The annualized return of CNX Midcap is 22.77% against 18.88% by NIFTY.

Performance Analysis

Particular	Nifty	CNX Midcap
Value (1 April 2003)	984	904
Value (30 April 2014)	6,696	8,784
Annualized Returns	18.88%	22.77%
Annualized Standard Deviation	25.26%	24.14%
Sharpe Ratio	0.39	0.57
Beta with market		0.82



Source : IISL, MOAMC. Data as on 30th April, 2014.
Past Performance may or may not be achieved in future.

Source: Internal Analysis. Data as on 30th April, 2014. Index value rebased to 1000 on 1st Jan 2003

Midcaps Complement Large Caps In Portfolios

Sector (In %)	CNX Nifty	CNX Midcap
Consumer Goods	21.17	20.24
Financial Services	27.69	20.21
Pharmaceuticals & Healthcare	5.60	13.76
Industrial Capital Goods	0.64	5.24
Power	2.74	5.05
Software	16.24	4.87
Energy	11.57	4.81
Transportation	0.00	4.80
Cement, Const & Const Projects	7.85	4.30
Industrial Products	0.00	4.16
Services	0.00	4.16
Metals, Minerals & Mining	4.75	2.73
Telecom	1.74	2.24
Fertilisers & Pesticides	0.00	1.94
Hotels	0.00	0.86
Textile Products	0.00	0.63

Source : IISL, MOAMC

Data as on 30th April, 2014.

Midcaps are more diversified than Large Caps

Cumulative Weightage in Index	No. of Companies	
	CNX Nifty	CNX Midcap
> 25 %	3	13
> 50 %	7	31
> 75 %	19	57

Source : IISL, MOAMC

Data as on 30th April, 2014.

Motilal Oswal MOST Shares Midcap 100 ETF (MOST Shares Midcap 100) Frequently Asked Questions (FAQ)

1. What are ETFs?

Exchange Traded Funds (ETFs) are open ended mutual fund schemes, which are traded on stock exchanges like a share and seek investment returns that correspond to the performance of a particular index like NIFTY or CNX Midcap Index.

ETFs combine the benefit of a mutual fund scheme with the convenience of trading like a share.

2. What is MOST Shares Midcap 100?

MOST Shares Midcap 100 is an open ended index ETF that seeks investment return that corresponds (before fees and expenses) to the performance of CNX Midcap Index, subject to tracking error.

The Scheme invests in the securities which are constituents of CNX Midcap Index in the same proportion as in the Index.

3. What is CNX Midcap Index?

The CNX Midcap Index is formulated by India Index Services & Products Limited (IISL), a joint venture between NSE and CRISIL Ltd. It comprises of 100 Midcap stocks whose weightage within the index is determined based on their free float market capitalisation.

The primary objective of the CNX Midcap Index is to capture the movement and be a benchmark of the Midcap segment of the market.

4. How is the price of MOST Shares Midcap 100 determined?

MOST Shares Midcap 100 is listed on the capital market segment of NSE

and trades like any other share. Investors can buy and sell the units of the Scheme at the prevailing price on NSE. The price on NSE though a function of demand and supply is expected to be around the NAV of the scheme. The indicative intra-day real time NAV of MOST Shares Midcap 100 is displayed on AMC's websites i.e. www.mostshares.com End of the day NAV of MOST Shares Midcap 100 is also published daily at the end of day before 9 p.m. on AMFI website i.e. www.amfiindia.com

5. What are the advantages of MOST Shares Midcap 100?

- A mutual fund scheme with the convenience of trading like a share.
- Low fees and expenses.
- Owning a diversified portfolio of 100 midcap stocks at low investment amount.
- Better transparency with daily portfolio disclosure.

6. Where to buy & sell MOST Shares Midcap 100?

MOST Shares Midcap 100 is listed on NSE and investors can buy or sell units of MOST Shares Midcap 100 from NSE through their trading accounts with their brokers/sub-brokers at prices quoted on NSE.

Large investors can subscribe/redeem directly with the Fund only in creation unit size i.e. 2,50,000 units.

NSE Symbol: M100

BSE Symbol: M100

This product is suitable for investors who are seeking*

- Return that corresponds generally to the performance of the CNX Midcap 100 Index, subject to tracking error
- Investment in equity securities of CNX Midcap Index
- High risk (BROWN)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as

 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

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Acts like a fund, Trades like a share

Mutual Fund investments are subject to market risk, read all scheme related documents carefully.

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