As per SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/152 dated December 10, 2019, AMCs shall publish on their respective website a list of their group companies and those of their sponsor(s)

List of Group Companies of Motilal Oswal Asset Management Company Limited (AMC) & Motilal Oswal Financial Services Limited (Sponsor) Holding, Group as on March 31, 2021

| Sr. No. | Name of the Companies/Firm   |
|---------|--|
| 1.      | Motilal Oswal Financial Services Limited (MOFSL)<br>(Subsidiary of PIMPL)  |
| 2.      | Motilal Oswal Investment Advisors Limited (MOIAL)<br>(Subsidiary of MOFSL)   |
| 3.      | MOPE Investment Advisors Private Limited (MOPE)<br>(Subsidiary of MOFSL)   |
| 4.      | Motilal Oswal Commodities Broker Private Limited (MOCBPL)<br>(Subsidiary of MOFSL)   |
| 5.      | Motilal Oswal Fincap private Limited (MOFPL)<br>(Subsidiary of MOFSL)(Erstwhile Motilal Oswal Insurance Brokers Private Limited) |
| 6.      | Motilal Oswal Finvest Limited (MOFL)<br>(Subsidiary of MOFSL) (Erstwhile Motilal Oswal Capital Markets Limited)                  |
| 7.      | Motilal Oswal Finsec IFSC Limited (MOFIL)<br>(Subsidiary of MOFSL)   |
| 8.      | Motilal Oswal Trustee Company Limited (MOTC)<br>(Subsidiary of MOFSL)  |
| 9.      | Motilal Oswal Wealth Management Limited (MOWML)<br>(Subsidiary of MOFSL)   |
| 10.     | Motilal Oswal Securities International Private Limited (MOSIPL)<br>(Subsidiary of MOFSL)   |
| 11.     | Motilal Oswal Capital Markets (Hong Kong) Private Limited (MOCMPL(HK))<br>(Subsidiary of MOFSL)                                  |
| 12.     | Motilal Oswal Capital Markets (Singapore) Pte. Limited. (MOCMPL(SP))<br>(Subsidiary of MOFSL)                                    |
| 13.     | Motilal Oswal Real Estate Investment Advisors Private Limited (MORE)<br>(Subsidiary of MOPE)                                     |
| 14.     | Motilal Oswal Foundation (MOF)<br>(A Section 25 Company limited by guarantee not having share capital)                           |
| 15.     | Passionate Investment Management Private Limited (PIMPL)<br>(Holding Company of MOFSL)   |
| 16.     | Motilal Oswal Home Finance Limited<br>(Subsidiary of MOFSL) (Erstwhile Aspire Home Finance Corporation Limited)                  |
| 17.     | Motilal Oswal Real Estate Investment Advisors II Private Limited (MOREII)<br>(Subsidiary of MORE)                                |
| 18.     | India Business Excellence Management Co. (IBEMC)<br>(Subsidiary of MOPE)   |
| 19.     | Motilal Oswal Capital Limited<br>(Subsidiary of MOAMC)   |
| 20.     | Motilal Oswal Asset Management (Mauritius) Private Limited (MOAMC Mauritius)<br>(Subsidiary of MOAMC)                            |
| 21.     | Textile Exports Private Limited  |
| 22.     | Rishabh Securities Private Limited   |
| 23.     | OSAG Enterprises LLP (A Limited Liability Partnership Firm)  |
| 24.     | Glide Tech Investment Advisory Private Limited.  |
| 25.     | TM Investment Technologies Private Limited   |
| 26.     | MO Alternate Investment Advisors Private Limited   |