

Business Opportunities Strategy

August 2019 Update

Holdings

Scrip Name	(%) of Market Value
Hindustan Unilever Ltd.	8.95
Bajaj Finance Ltd.	7.96
ICICI Lombard General Insurance Company Ltd.	7.50
Bata India Ltd.	7.42
HDFC Bank Ltd.	7.16
Kotak Mahindra Bank Ltd.	5.88
Titan Company Ltd.	4.91
Blue Star Ltd.	4.80
Container Corporation Of India Ltd.	4.68
Godrej Agrovet Ltd.	4.55
HDFC Life Insurance Company Ltd.	4.36
Britannia Industries Ltd.	4.33
Exide Industries Ltd.	4.27
Kansai Nerolac Paints Ltd.	4.16
Future Lifestyle Fashions Ltd.	3.77
Phoenix Mills Ltd.	3.32
Larsen & Toubro Infotech Ltd.	3.31
Tata Global Beverages Ltd.	2.46
Ujjivan Financial Services Ltd.	2.23
Avanti Feeds Ltd.	1.97
Century Plyboards (India) Ltd.	1.12
Eveready Industries India Ltd.	0.85

Sectoral Allocation

Sector Allocation	(%)
Banking & Finance	35.09
FMCG	18.19
Retail	14.51
Agriculture	6.52
Engineering & Electricals	5.66
Construction	5.28
Logistic Services	4.68
Auto & Auto Ancillaries	4.27
Infotech	3.31
Tea & Coffee	2.46
Cash	0.03

Performance

Period	BOP Strategy	Nifty 500
1 Month	-7.27	-6.35
3 Months	-3.54	-6.41
6 Months	1.99	0.46
9 Months	7.69	3.33
1 Year	-6.43	-6.28
Since Inception (16-Jan-2018)	-2.65	-3.88

Market Capitalization

Market Capitalization	% Equity
Large Cap	59.1
Mid Cap	26.2
Small Cap	14.7
Weighted Average Market Cap (Rs. In Crs)	132,507

*Portfolio Fundamentals

	TTM	FY20E	FY21E
PAT Growth	28%	20%	21%
RoE	23%	23%	24%
PE	43	36	29

Performance Contribution Analysis (1 Year Trailing 31st July 2019)

Scrip	Contribution
ICICI Lombard General Insurance Company	2.68%
Bata India	2.15%
Bajaj Finance	1.39%
Titan Industries	0.81%
Kotak Mahindra Bank	0.80%
Future Lifestyle Fashions	0.31%
Hindustan Unilever	0.25%
H D F C Bank	0.23%
Phoenix Mills	0.14%
Tata Global Beverages	0.07%
Blue Star	0.03%
HDFC Life Insurance Company	-0.04%
Container Corpn. Of India	-0.16%
Larsen & Toubro Infotech	-0.50%
Kansai Nerolac Paints	-0.57%
Britannia Industries	-0.86%
Avanti Feeds	-0.90%
Gruh Finance	-1.01%
Century Plyboards (India)	-1.04%
Ujjivan Financial Services	-1.21%
Eveready Industries India	-1.80%
Godrej Agrovet	-2.04%
Exide Industries	-2.08%

BOP Strategy Inception Date: 16th Jan 2018; Data as on 31st July 2019; Data Source: MOAMC Internal Research; RFR – 7.25%; *Earnings as of March 2019 quarter and market price as on 31st July 2019; Source: Bloomberg consensus, Capitaline and Internal Analysis; Please Note: The above strategy returns are of a Model Client as on 31st July 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under BOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.