

As per SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/152 dated December 10, 2019, AMCs shall publish on their respective website a list of their group companies and those of their sponsor(s)

List of Group Companies of Motilal Oswal Asset Management Company Limited (AMC) & Motilal Oswal Financial Services Limited (Sponsor) Holding, Group as on December 31, 2020

Sr. No.	Name of the Companies/Firm
1.	Motilal Oswal Financial Services Limited (MOFSL) (Subsidiary of PIMPL)
2.	Motilal Oswal Investment Advisors Limited (MOIAL) (Subsidiary of MOFSL)
3.	MOPE Investment Advisors Private Limited (MOPE) (Subsidiary of MOFSL)
4.	Motilal Oswal Commodities Broker Private Limited (MOCBPL) (Subsidiary of MOFSL)
5.	Motilal Oswal Fincap private Limited (MOFPL) (Subsidiary of MOFSL)(Erstwhile Motilal Oswal Insurance Brokers Private Limited)
6.	Motilal Oswal Finvest Limited (MOFL) (Subsidiary of MOFSL) (Erstwhile Motilal Oswal Capital Markets Limited)
7.	Motilal Oswal Finsec IFSC Limited (MOFIL) (Subsidiary of MOFSL)
8.	Motilal Oswal Trustee Company Limited (MOTC) (Subsidiary of MOFSL)
9.	Motilal Oswal Wealth Management Limited (MOWML) (Subsidiary of MOFSL)
10.	Motilal Oswal Securities International Private Limited (MOSIPL) (Subsidiary of MOFSL)
11.	Motilal Oswal Capital Markets (Hong Kong) Private Limited (MOCMPL(HK)) (Subsidiary of MOFSL)
12.	Motilal Oswal Capital Markets (Singapore) Pte. Limited. (MOCMPL(SP)) (Subsidiary of MOFSL)
13.	Motilal Oswal Real Estate Investment Advisors Private Limited (MORE) (Subsidiary of MOPE)
14.	Motilal Oswal Foundation (MOF) (A Section 25 Company limited by guarantee not having share capital)
15.	Passionate Investment Management Private Limited (PIMPL) (Holding Company of MOFSL)
16.	Motilal Oswal Home Finance Limited (Subsidiary of MOFSL) (Erstwhile Aspire Home Finance Corporation Limited)
17.	Motilal Oswal Real Estate Investment Advisors II Private Limited (MOREII) (Subsidiary of MORE)
18.	India Business Excellence Management Co. (IBEMC) (Subsidiary of MOPE)
19.	Motilal Oswal Capital Limited (Subsidiary of MOAMC)
20.	Motilal Oswal Asset Management (Mauritius) Private Limited (MOAMC Mauritius) (Subsidiary of MOAMC)
21.	Textile Exports Private Limited
22.	Rishabh Securities Private Limited
23.	OSAG Enterprises LLP (A Limited Liability Partnership Firm)
24.	Glide Tech Investment Advisory Private Limited.
25.	TM Investment Technologies Private Limited