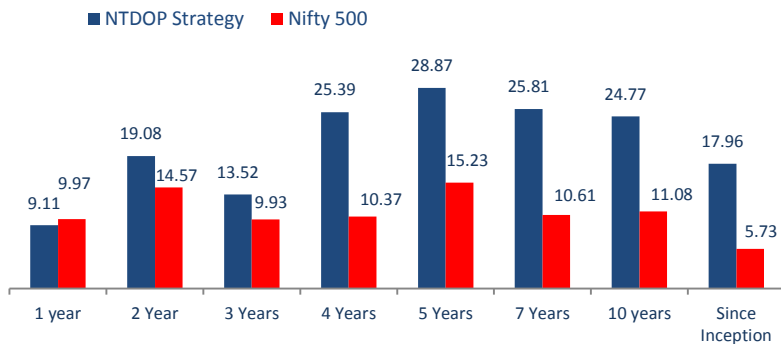
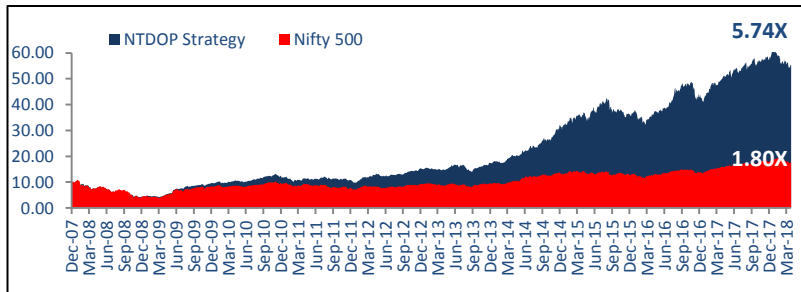


Investment Objective

The Strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth by focusing on different Small and Midcap stocks

Performance



Performance Attribution Analysis (1 Year Trailing 30th Jun 2018)

Scrip	Contribution
Bajaj Finance	4.79%
Page Industries	4.56%
Kotak Mahindra Bank	4.20%
L&T Technology Services	1.35%
Voltas	1.11%
Ipca Laboratories	0.71%
City Union Bank	0.48%
Bharat Forge	0.42%
Eicher Motors	0.40%
Glaxos Consumer Healthcare	0.39%
Aegis Logistics	0.26%
Container Corpn. Of India	0.25%
Colgate-Palmolive (India)	0.14%

Scrip	Contribution
Alkem Labs	0.06%
DCB	0.02%
Bayer CropScience	-0.03%
Engineers India	-0.19%
Emami	-0.20%
Godrej Industries	-0.27%
J & K Bank	-0.63%
HPCL	-0.73%
Cummins India	-0.87%
Federal Bank	-0.94%
Bosch	-1.47%
Max Financial	-1.74%

Stock	Purchase Date	Adjusted Purchase Price	Market Rate as on	
			30-Jun-18	% Growth
Page Industries	Dec-07	456	27,814	5995%
Bajaj Finance	Aug-10	63	2,296	3572%
Eicher Motors	Aug-10	1174	28,590	2336%
HPCL	Jun-14	98	259	164%
Bosch	Dec-07	4864	17,510	260%
Emami	Oct-12	292	529	81%

Disclaimers and Risk Factors

: NTDOP Strategy Inception Date: 5th Dec 2007 :: Data as on 30th Jun 2018 :: Data Source: MOAMC Internal Research :: RFR: 7.25% ::*For March 2018 quarter
Please Note: The above strategy returns are of a Model Client as on 30th Jun 2018. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under NTDOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.

Top 10 Holding & Top 5 Sectors

Scrip Names	% Holdings
Kotak Mahindra Bank Ltd	13.90
Bajaj Finance Ltd	10.54
Page Industries Ltd	10.19
Voltas Ltd	8.20
Eicher Motors Ltd	6.28
City Union Bank Ltd	4.70
Godrej Industries Ltd	4.31
Bosch Ltd	3.85
Max Financial Services Ltd	3.75
L&T Technology Services Ltd	3.36

Sectors	% Allocation
Banking & Finance	35.78
FMCG	18.01
Auto & Auto Ancillaries	13.48
Diversified	12.51
Oil and Gas	4.91
Cash	0.00

Market Capitalization

Market Capitalization	% Equity
Large cap	43.38
Midcap	47.93
Smallcap	8.69
Weighted Average Market Cap (Rs. in Crs)	70,433

Risk Ratios

1 Year Data	Scheme	Benchmark
Standard Deviation	12.51%	10.94%
Beta	0.95	1.00
Sharpe Ratio	0.31	0.05
Upside Capture	0.96	1.00
Downside Capture	0.97	1.00

Portfolio Fundamentals

	TTM*	FY19E	FY20E
PAT Growth	18%	29%	21%
RoE	20%	20%	21%
PE	41.05	30.33	24.83

Ageing

No. of Scrips	Holding Period
2	Since Inception
12	> 5 Years
5	> 2 Years but < 5 Years
5	< 2 Years

The average holding period for stocks held under NTDOP Strategy is over 5 years 4 month