

September 2021 (Data as on 31st August 2021. Inception date – 15th February 2010)



INVESTMENT APPROACH

Strategy Name: India Opportunity Portfolio Strategy

Investment Objective: The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across market capitalization and which are available at reasonable market prices.

Description of types of securities: Equity Types of securities selected as part of the investment approach: Focus on Sectors and Companies which promise a higher than average growth. Concentration on emerging Themes. 15-20 high conviction stock portfolio.

Allocation of portfolio across types of securities: The strategy seeks to primarily invest in Equity and Equity-related instruments of small cap and mid cap companies. However, the strategy has the flexibility to invest in companies across the entire market capitalization spectrum

Benchmark: Nifty Small Cap 100 TRI

Investment Approach: "Buy & Hold" Strategy

Indicative tenure or investment horizon: Long Term



KEY FEATURES & PORTFOLIO ATTRIBUTES

Small cap oriented portfolio which invests in companies with high earnings growth.

Identifying companies in early stages which have the potential to become midcap or large cap resulting in wealth creation

10+ years track record across market cycles.

High quality concentrated portfolio of 28 stocks

Index agnostic: ~84% away from benchmark Nifty Smallcap 100

Key sector allocation is to Non-Lending Financials, Consumer-oriented businesses, Oil & Gas



PORTFOLIO ACTIONS IN LAST 6 MONTHS

Companies Added: CDSL Ltd., IPCA Labs Ltd., Century Plyboards Ltd.,

HEG Ltd., Blue Dart Ltd., Sundram Fasteners Ltd., KEI Industries Ltd.

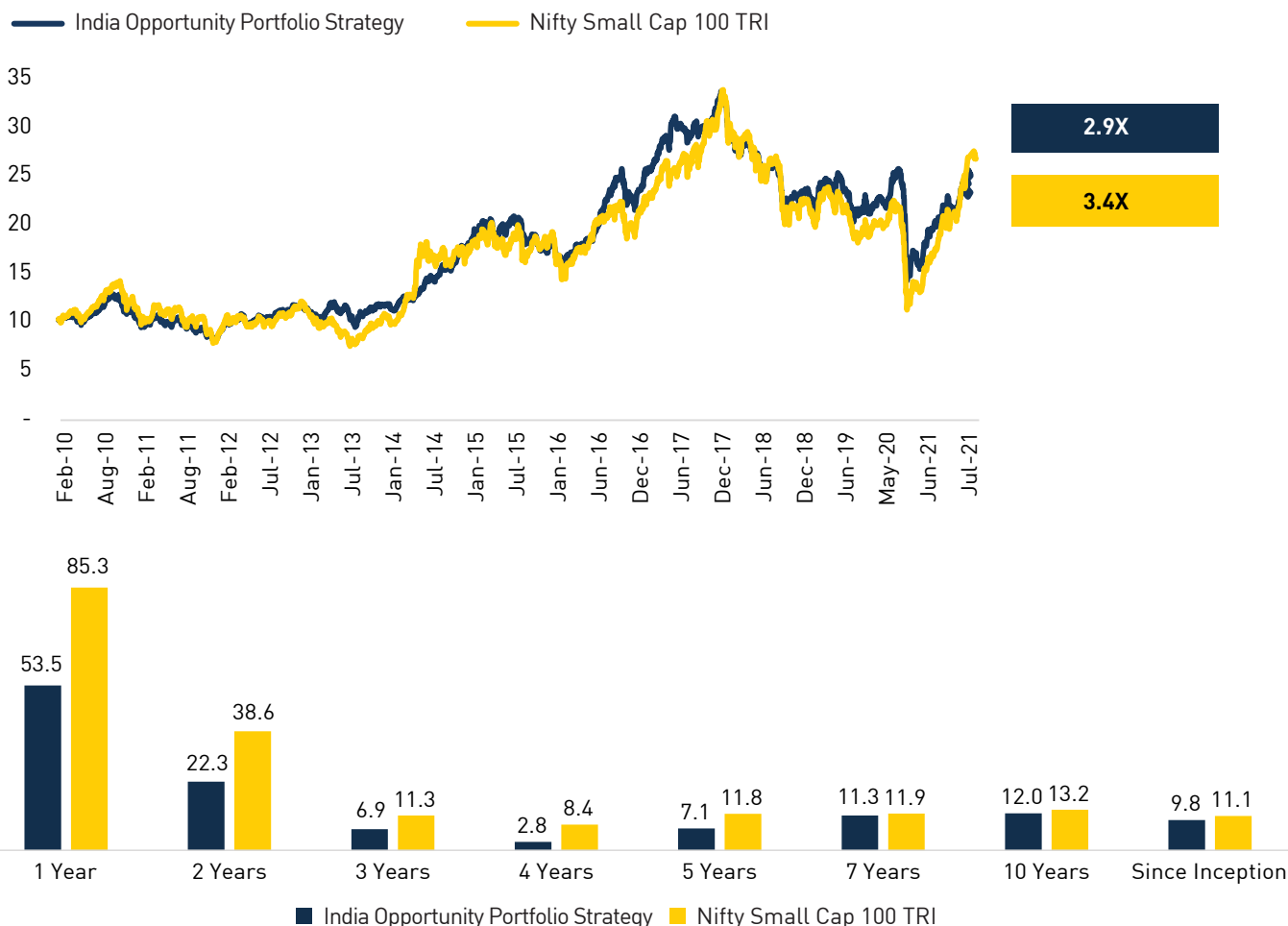
Clean Science and Technology Ltd.

Companies Exited: L&T Infotech Ltd., Cipla Ltd., V-Mart Ltd.



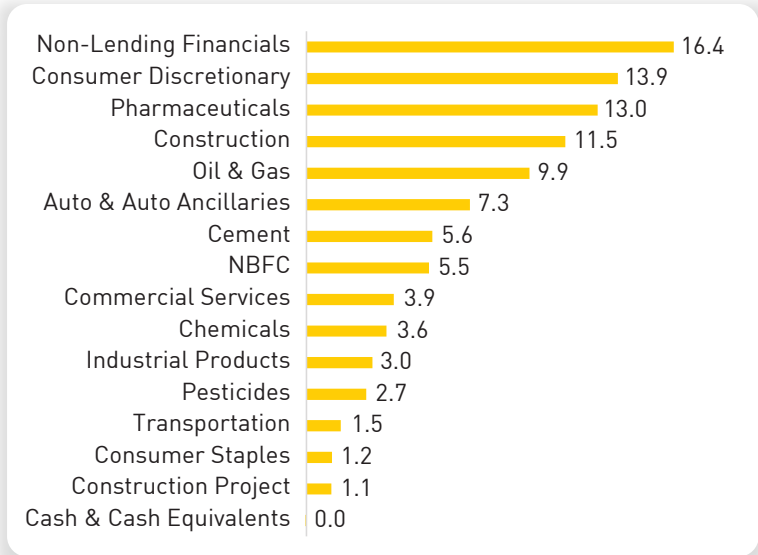
PERFORMANCE SINCE INCEPTION

One lac invested in the strategy on 15th Feb 2010 would have grown to ₹ ~3 lacs today against ~3 lacs invested in Benchmark



TOP 10 HOLDINGS & SECTORAL ALLOCATION

Scrip Name	(%) of Holding
Kajaria Ceramics Ltd.	10.1
ICICI Securities Ltd.	7.5
Alkem Laboratories Ltd.	6.0
VIP Industries Ltd.	6.0
Birla Corporation Ltd.	5.6
Can Fin Homes Ltd.	5.5
Aegis Logistics Ltd.	5.0
Mahanagar Gas Ltd.	4.9
Max Financial Services Ltd.	4.7
Central Depository Services (India) Ltd.	4.1



STRATEGY CONTRIBUTORS (3 Year Trailing 31st August 2021)

Top 5	Contribution
Kajaria Ceramics Ltd.	9.6%
Birla Corporation Ltd.	5.0%
Alkem Laboratories Ltd.	4.9%
Dr. Lal PathLabs Ltd.	4.4%
ICICI Securities Ltd.	3.8%

Bottom 5	Contribution
Development Credit Bank Ltd.	-7.2%
Dishman Carbogen Amcis Ltd.	-4.6%
Lakshmi Vilas Bank Ltd.	-4.1%
IIFL Finance Ltd.	-3.7%
AU Small Finance Bank Ltd.	-1.7%

RISK RATIOS

3 Year Data	Strategy	Benchmark
Churn Ratio	21.1%	-
Standard Deviation	17.7%	19.9%
Beta	0.8	1.0
Sharpe Ratio	0.0	0.2

PORTFOLIO FUNDAMENTALS & MARKET CAP

Market Cap	Weightage		TTM
Large Cap	3%	PAT Growth	64%
Mid Cap	38%	RoE	17%
Small Cap	59%	PE	35
Cash & Equivalents	0%		

Disclaimers and Risk Factors: IOP Strategy Inception Date: 15th Feb 2010; Data as on 31st August 2021; Data Source: MOAMC Internal Research; RFR: 7.25%; *Earnings as of Dec 2020 quarter and market price as on 31st August 2021; Source: Capitaline and Internal Analysis; Please Note: Returns up to 1 year are absolute & over 1 year are Compounded Annualized. Returns calculated using Time Weighted Rate of Return (TWRR) at an aggregate strategy level. The performance related information is not verified by SEBI. All portfolio related holdings and sector data provided above is for model portfolio. Returns & Portfolio of client may vary vis-à-vis as compared to Investment Approach aggregate level returns due to various factors viz. timing of investment/ additional investment, timing of withdrawals, specific client mandates, variation of expenses charged & dividend income. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The Portfolio Manager manages allocations in all client portfolios by way of a model portfolio which is in line with investment objectives of the portfolio strategy/ investment approach. Unless there are specific exclusion instructions by individual clients, all clients' portfolios are aligned to a model portfolio; which means replication and alignment of all clients' portfolios in terms of scrip and allocation. New clients entering the strategy/ investment approach as of a particular date are also aligned to the model portfolio. It must be noted that there are certain circumstances in which clients' portfolio may deviate or differ from the model portfolios to a material extent. This may happen due to factors like liquidity and free floating consideration in some stocks, organization level exposure norms and related risk management, potential exit of a stock from the model portfolio thereby precluding it from buying in new client portfolios. The reasons quoted here are indicative but not exhaustive and the portfolio manager reserves the right to deviate from model portfolio for groups of clients depending on timing of their entry, market conditions and model portfolio construct at the time of their entry. Risk factors associated with the investment approach are Equity risk, Systematic risk, Concentration risk, Model portfolio risk, Mismatch risk, Execution risk, Low liquidity and Less dividends. To know more about the risk factors, please refer disclosure document at motilaloswalmf.com. Investment in securities is subject to market and other risks, and there is no assurance or guarantee that the objectives of any of the strategies of the Portfolio Management Services will be achieved. Please read Disclosure document carefully before investing.

Our PMS services are available in direct mode, to know more, write to us at pmsquery@motilaloswal.com