

# IOPV2 Strategy April 2019 Update

## Holdings

Scrip Name	(%) of Market Value
Ipca Laboratories Ltd	9.25
Cholamandalam Investment And Finance Company Ltd	8.03
Coffee Day Enterprises Ltd	6.87
Bajaj Electricals Ltd	6.70
Larsen & Toubro Infotech Ltd	6.62
Bata India Ltd	6.55
Godrej Agrovet Ltd	6.43
Sobha Ltd	6.00
JK Lakshmi Cement Ltd	5.44
HEG Ltd	5.33
Sundaram Fasteners Ltd	4.89
Century Plyboards (India) Ltd	4.26
Central Depository Services (India) Ltd	4.03
Avanti Feeds Ltd	3.87
J M Financial Ltd	3.76
Kei Industries Ltd	3.51
Essel Propack Ltd	2.70
Cochin Shipyard Ltd	2.44
Accelya Kale Solutions Ltd	1.39
Shalby Ltd	1.17

## Performance

Period	IOPV2 Strategy	Nifty Smallcap 100
1 Month	12.44	12.44
3 Months	2.86	3.46
6 Months	6.37	8.48
9 Months	-4.69	-7.04
1 Year	-10.87	-14.37
Since Inception (5 <sup>th</sup> Feb 2018)	-5.67	-17.43

## Market Capitalization

Market Capitalization	% Equity
Large Cap	7
Midcap	40
Smallcap	52
Weighted Average Market Cap (Rs. In Crs)	10275

## Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	57%	37%	34%
RoE	22%	19%	19%
PE	30	29	21

## Sectoral Allocation

Sector Allocation	(%)
Banking & Finance	15.83
Electricals & Electronics	15.55
Pharmaceuticals	10.41
Agriculture	10.30
Infotech	8.01
Restaurants	6.87
Retail	6.55
Real Estate	6.00
Cement	5.44
Auto & Auto Ancillaries	4.89
Construction	4.26
Packaging	2.70
Shipping	2.44
Cash	0.74

## Performance Attribution Analysis (1 Year Trailing 31<sup>st</sup> March 2019)

Scrip	Contribution
Bata India	3.05%
Ipca Laboratories	2.99%
Kei Industries	0.31%
Sobha Developers	0.13%
Cholamandalam Investment & Finance Company	0.09%
Sundram Fasteners	0.04%
Bajaj Electricals	0.00%
Essel Propack	-0.08%
Larsen & Toubro Infotech	-0.23%
Coffee Day Enterprises	-0.42%
Accelya Kale Solutions	-0.56%
Cochin Shipyard	-0.61%
Central Depository Services (India)	-0.62%
Shalby	-0.63%
Gruh Finance	-1.03%
J M Financial	-1.30%
J K Lakshmi Cement	-1.38%
Godrej Agrovet	-1.49%
Century Plyboards (India)	-2.00%
Avanti Feeds	-2.70%
HEG	-3.23%

\* Earnings as of Dec 2018 quarter and market price as on 31<sup>st</sup> March 2019; Data Source: MOAMC Internal Research; The above strategy returns are of a Model Client and returns of Individual Client may differ depending on time of entry in the Strategy. Investments in Securities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the strategies of the Portfolio Management Services will be achieved. These stocks are a part of the existing PMS strategy as on 31<sup>st</sup> March 2019. These Stocks may or may not be bought for new clients. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The strategy may or may not have any present or future holdings in these stocks. The companies mentioned above are only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC. Based as per the closing market prices on 31<sup>st</sup> March 2019. Name of the PMS Strategy does not in any manner indicate its future prospects and returns.