

# IOPV2 Strategy March 2019 Update

## Holdings

Scrip Name	(%) of Market Value
Ipca Laboratories Ltd	8.57
Cholamandalam Investment And Finance Company Ltd	7.64
Larsen & Toubro Infotech Ltd	7.52
Coffee Day Enterprises Ltd	7.22
Godrej Agrovet Ltd	6.84
Bata India Ltd	6.76
HEG Ltd	6.25
Bajaj Electricals Ltd	6.12
JK Lakshmi Cement Ltd	5.78
Sobha Ltd	5.72
Sundaram Fasteners Ltd	5.04
Central Depository Services (India) Ltd	4.09
Century Plyboards (India) Ltd	3.85
Avanti Feeds Ltd	3.56
JM Financial Ltd	3.49
Kei Industries Ltd	3.17
Essel Propack Ltd	2.92
Cochin Shipyard Ltd	2.44
Accelya Kale Solutions Ltd	1.57
Shalby Ltd	1.37

## Performance

Period	IOPV2 Strategy	Nifty Smallcap 100
1 Month	-0.23	-3.24
3 Months	-7.21	-4.53
6 Months	-18.01	-22.62
9 Months	-20.56	-24.21
1 Year	-21.45	-28.99
Since Inception (5 <sup>th</sup> Feb 2018)	-15.91	-27.18

## Market Capitalization

Market Capitalization	% Equity
Large Cap	8
Midcap	41
Smallcap	51
Weighted Average Market Cap (Rs. In Crs)	9,527

## Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	71%	39%	34%
RoE	23%	21%	20%
PE	27	26	18

## Sectoral Allocation

Sector Allocation	(%)
Electricals & Electronics	15.54
Banking & Finance	15.22
Agriculture	10.40
Pharmaceuticals	9.94
Infotech	9.09
Restaurants	7.22
Retail	6.76
Cement	5.78
Real Estate	5.72
Auto & Auto Ancillaries	5.04
Construction	3.85
Packaging	2.92
Shipping	2.44
Cash	0.07

## Performance Attribution Analysis (1 Year Trailing 28<sup>th</sup> February 2019)

Scrip	Contribution
Bata India	2.39%
Ipca Laboratories	1.05%
Sundram Fasteners	-0.10%
Larsen & Toubro Infotech	-0.14%
Kei Industri	-0.36%
Essel Propack	-0.42%
Gruh Finance	-0.55%
Accelya Kale Solutions	-0.58%
Shalby	-0.64%
Bajaj Electricals Limited	-0.93%
Coffee Day Enterprises	-0.96%
Cochin Shipyard	-1.00%
Cholamandalam Investment & Finance	-1.08%
Sobha Developers	-1.12%
J K Lakshmi Cement	-1.22%
Central Depository Services (India)	-1.36%
Godrej Agrovet	-1.91%
J M Financial	-2.35%
H E G	-2.47%
Century Plyboards (India)	-2.77%
Avanti Feeds	-3.72%

\* Earnings as of Dec 2018 quarter and market price as on 28<sup>th</sup> February 2019; Data Source: MOAMC Internal Research; The above strategy returns are of a Model Client and returns of Individual Client may differ depending on time of entry in the Strategy. Investments in Securities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the strategies of the Portfolio Management Services will be achieved. These stocks are a part of the existing PMS strategy as on 28<sup>th</sup> February 2019. These Stocks may or may not be bought for new clients. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The strategy may or may not have any present or future holdings in these stocks. The companies mentioned above are only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC. Based as per the closing market prices on 28<sup>th</sup> February 2019. Name of the PMS Strategy does not in any manner indicate its future prospects and returns.