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HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2017 (Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

	Motilal Oswal MC		t to Regulation 59 50 ETF (MOSt Sha			Excha	nge I	Board of India [Mutual Funds] Motilal Oswal MOSt Sha			ares Midc	an 100)	
G	(An ope	n ended exch	ange traded fund)	ĺ		0/ 1	a	(An open e	nded index o	exchange traded fur	nd)	• •	04.1
Sr. No.	Name of the Instrument	ISIN Code	Industry Classification#	Quantity	Market Value (Rs. in Lakhs)	% to NAV	Sr. No.		ISIN Code	Industry Classification#	Quantity	Market Value (Rs. in Lakhs)	% to NAV
(A) (a)	EQUITY & EQUITY RELATED INSTRUMENTS Listed / Awaiting Listing on Stock Exchanges						19 20 21	TVS Motor Company Ltd. The Ramco Cements Ltd. Mahindra & Mahindra Financial Services Ltd.	INE494B01023 INE331A01037 INE774D01024	Auto Cement Finance	8,615 5,421 11,513	37.11 36.46 36.25	1.36 1.33 1.33
1 2	HDFC Bank Ltd.	INE040A01026 INE001A01036	Banks Finance	12,138 9,525	1	8.45 6.91	22 23	Oracle Financial Services Software Ltd. Page Industries Ltd.	INE881D01027 INE761H01022	Software Textile Products	933 240	35.60 35.09	1.30 1.28
3 4	ITC Ltd. Reliance Industries Ltd.	INE154A01025 INE002A01018	Consumer Non Durables Petroleum Products	50,979 9,936	142.89	6.90 6.34	24 25	Aditya Birla Nuvo Ltd. Rajesh Exports Ltd.	INE069A01017 INE343B01030	Services Consumer Durables	2,307 5,728	35.03 34.71	1.28
5 6	Infosys Ltd. ICICI Bank Ltd.	INE009A01021 INE090A01021	Software Banks	12,002 34,966	122.69	5.92 4.67	26 27	Biocon Ltd. IDFC Bank Ltd.	INE376G01013 INE092T01019	Pharmaceuticals Banks	2,952 55,861	33.43 33.13	1.22
7 8	Tata Consultancy Services Ltd. Larsen & Toubro Ltd.	INE467B01029 INE018A01030	Software Construction Project	3,195 4,930	77.70	3.75 3.75	28 29	Sun TV Network Ltd. Reliance Infrastructure Ltd.	INE424H01027 INE036A01016	Media & Entertainment Power	4,155 5,767	32.85 32.79	1.20
9	Kotak Mahindra Bank Ltd. State Bank of India	INE018A01030 INE237A01028 INE062A01020	Banks Banks	7,181 19,155	62.63	3.02 2.71	30	The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts And Other Recreational Activities	25,448	32.79	1.18
11	Tata Motors Ltd.	INE155A01022	Auto	11,272	52.51	2.54	31 32	Torrent Pharmaceuticals Ltd. NHPC Ltd.	INE685A01028 INE848E01016	Pharmaceuticals Power	2,069 98,039	32.12 31.57	1.18
12	Axis Bank Ltd. Maruti Suzuki India Ltd.	INE238A01034 INE585B01010	Banks Auto	10,199 798	50.06 48.01	2.42 2.32	33 34	Reliance Capital Ltd. Hindustan Zinc Ltd.	INE013A01015 INE267A01025	Finance Non - Ferrous Metals	5,114 10,691	31.46 30.88	1.15 1.13
14 15	Sun Pharmaceutical Industries Ltd. IndusInd Bank Ltd.	INE044A01036 INE095A01012	Pharmaceuticals Banks	6,628 3,017	45.61 43.00	2.20 2.08	35	Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	3,458	30.78	1.13
16 17	Hindustan Unilever Ltd. Mahindra & Mahindra Ltd.	INE030A01027 INE101A01026	Consumer Non Durables Auto	4,289 2,798	36.01	1.89 1.74	36 37	L&T Finance Holdings Ltd. Procter & Gamble Hygiene and Health Care Ltd.	INE498L01015 INE179A01014	Finance Consumer Non Durables	24,433 397	30.21 30.14	1.11
18 19	Oil & Natural Gas Corporation Ltd. Yes Bank Ltd.	INE213A01029 INE528G01019	Oil Banks	16,956 1,983	30.67	1.51 1.48	38	ICICI Prudential Life Insurance Company Ltd. Indraprastha Gas Ltd.	INE726G01019 INE203G01019	Finance Gas	7,869 2,952	30.09 29.96	1.10
20 21	HCL Technologies Ltd. Asian Paints Ltd.	INE860A01027 INE021A01026	Software Consumer Non Durables	3,390 2,708	29.07	1.43 1.40	40 41	ABB India Ltd. Strides Shasun Ltd.	INE117A01022 INE939A01011	Industrial Capital Goods Pharmaceuticals	2,234 2,600	28.59 28.56	1.05
22 23	Bharti Airtel Ltd. Power Grid Corporation of India Ltd.	INE397D01024 INE752E01010	Telecom - Services Power	7,923 13,197	27.73 26.04	1.34 1.26	42 43	Karur Vysya Bank Ltd. Natco Pharma Ltd.	INE036D01028 INE987B01026	Banks Pharmaceuticals	25,175 3,308	28.20 28.09	1.03
24 25	UltraTech Cement Ltd. Hero MotoCorp Ltd.	INE481G01011 INE158A01026	Cement Auto	626 768	24.94 24.74	1.20 1.19	44 45	DLF Ltd. Emami Ltd.	INE271C01023 INE548C01032	Construction Consumer Non Durables	18,808 2,584	27.96 27.50	1.02
26 27	NTPC Ltd. Indian Oil Corporation Ltd.	INE733E01010 INE242A01010	Power Petroleum Products	14,856 6,124	24.66 23.70	1.19 1.14	46 47	Oil India Ltd. Steel Authority of India Ltd.	INE274J01014 INE114A01011	Oil Ferrous Metals	8,112 43,546	27.08 26.69	0.99 0.98
28 29	Bajaj Auto Ltd. Coal India Ltd.	INE917I01010 INE522F01014	Auto Minerals/Mining	817 7,829	22.92 22.91	1.11 1.11	48 49	Tata Global Beverages Ltd. Canara Bank	INE192A01025 INE476A01014	Consumer Non Durables Banks	17,566 8,564	26.45 25.93	0.97 0.95
30 31	Lupin Ltd. Eicher Motors Ltd.	INE326A01037 INE066A01013	Pharmaceuticals Auto	1,437 80	20.77	1.00 0.99	50 51	RBL Bank Ltd. GlaxoSmithKline Consumer Healthcare Ltd.	INE976G01028 INE264A01014	Banks Consumer Non Durables	5,202 497	25.73 25.63	0.94 0.94
32	Bharat Petroleum Corporation Ltd. Grasim Industries Ltd.	INE029A01011 INE047A01021	Petroleum Products Cement	3,127 1,934	20.32 20.29	0.98 0.98	52 53	Apollo Tyres Ltd. Dewan Housing Finance Corporation Ltd.	INE438A01022 INE202B01012	Auto Ancillaries Finance	12,021 6,734	25.09 24.72	0.92 0.90
34 35	Wipro Ltd. Tata Steel Ltd.	INE077A01021 INE075A01022 INE081A01012	Software Ferrous Metals	3,796 4,025	1	0.95 0.94	54 55	Century Textiles & Industries Ltd. Arvind Ltd.	INE055A01016 INE034A01011	Cement Textile Products	2,308 6,101	24.31 24.10	0.89 0.88
36 37	Indiabulls Housing Finance Ltd. Dr. Reddy's Laboratories Ltd.	INE148I01020 INE089A01023	Finance Pharmaceuticals	1,934 727	19.30 19.14	0.93 0.92	56 57	Suzlon Energy Ltd. Jubilant Life Sciences Ltd.	INE040H01021 INE700A01033	Industrial Capital Goods Pharmaceuticals	125,009 2,955	23.88 23.63	0.87 0.87
38	Cipla Ltd. Zee Entertainment Enterprises Ltd.	INE059A01026 INE256A01028	Pharmaceuticals Media & Entertainment	3,044 3,288	18.05	0.87 0.85	58 59	CESC Ltd. United Breweries Ltd.	INE486A01013 INE686F01025	Power Consumer Non Durables	2,795 2,899	23.51 22.35	0.86 0.82
40 41	Tech Mahindra Ltd. Adani Ports and Special Economic Zone Ltd.	INE669C01036 INE742F01042	Software Transportation	3,741 4,851	17.18 16.47	0.83 0.80	60 61	Tata Communications Ltd. Kansai Nerolac Paints Ltd.	INE151A01013 INE531A01024	Telecom - Services Consumer Non Durables	3,005 5,682	21.70 21.51	0.79 0.79
42 43	Hindalco Industries Ltd.	INE038A01020 INE129A01019	Non - Ferrous Metals	7,694 3,860	15.01	0.72 0.70	62 63	MindTree Ltd. InterGlobe Aviation Ltd.	INE018I01017 INE646L01027	Software Transportation	4,676 1,982	21.18 20.84	0.78 0.76
44	GAIL (India) Ltd. Bosch Ltd.	INE323A01026 INE406A01037	Gas Auto Ancillaries	55	12.51	0.60 0.55	64 65	MphasiS Ltd. Gujarat State Petronet Ltd.	INE356A01018 INE246F01010	Software Gas	3,549 12,121	20.58 19.58	0.75 0.72
45 46	Aurobindo Pharma Ltd. Ambuja Cements Ltd.	INE079A01024	Pharmaceuticals Cement	1,687 4,412	11.39 10.44	0.50	66 67	Gujarat Pipavav Port Ltd. CRISIL Ltd.	INE517F01014 INE007A01025	Transportation Finance	11,620 993	19.18 18.91	0.70 0.69
47	Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	3,110	1	0.49 0.47	68 69	SRF Ltd. The Great Eastern Shipping Company Ltd.	INE647A01010 INE017A01032	Textile Products Transportation	1,162 4,451	18.91 18.56	0.69 0.68
48 49	Tata Power Company Ltd. Bank of Baroda	INE245A01021 INE028A01039	Power Banks	10,884 5,674		0.47	70 71	Sanofi India Ltd. IPCA Laboratories Ltd.	INE058A01010 INE571A01020	Pharmaceuticals Pharmaceuticals	388 2,874	18.25 17.93	0.67 0.66
50 51	Tata Motors Ltd. ACC Ltd.	IN9155A01020 INE012A01025	Auto Cement	3,054 508	7.35	0.42 0.35	72 73	Godrej Industries Ltd. Jindal Steel & Power Ltd.	INE233A01035 INE749A01030	Consumer Non Durables Ferrous Metals	3,544 14,661	17.90 17.74	0.66 0.65
(b)	Sub Total Unlisted				2,056.93 Nil	99.32	74 75	Thermax Ltd. Dish TV India Ltd.	INE152A01029 INE836F01026	Industrial Capital Goods Media & Entertainment	1,809 16,182	17.73 17.40	0.65 0.64
(B)	Total DEBT INSTRUMENTS				2,056.93	99.32	76 77	DCB BANK Ltd. Adani Power Ltd.	INE503A01015 INE814H01011	Banks Power	10,097 42,814	17.19 17.08	0.63 0.63
(a)	Listed / Awaiting Listing on Stock Exchanges Government Securities				Nil		78 79	Ajanta Pharma Ltd. Jubilant Foodworks Ltd.	INE031B01049 INE797F01012	Pharmaceuticals Consumer Non Durables	965 1,530	16.99 16.94	0.62 0.62
	Non-Convertible Debentures / Bonds Zero Coupon Bonds / Deep Discount Bonds				Nil Nil		80 81	Union Bank of India Reliance Communications Ltd.	INE692A01016 INE330H01018	Banks Telecom - Services	10,726 43,034	16.72 16.48	0.61 0.60
(b)	Privately Placed / Unlisted Non-Convertible Debentures / Bonds				Nil		82 83	Torrent Power Ltd. The South Indian Bank Ltd.	INE813H01021 INE683A01023	Power Banks	7,094 76,026	16.34 16.23	0.60 0.59
(c)	Zero Coupon Bonds / Deep Discount Bonds Securitized Debt Instruments				Nil Nil		84 85	GMR Infrastructure Ltd. The India Cements Ltd.	INE776C01039 INE383A01012	Construction Project Cement	96,724 9,327	15.48 15.15	0.57 0.55
	Total MONEY MARKET INSTRUMENTS				Nil		86 87	IRB Infrastructure Developers Ltd. Bata India Ltd.	INE821I01014 INE176A01028	Construction Consumer Durables	6,373 2,547	15.07 14.47	0.55 0.53
(C)	Bills Rediscounting				Nil Nil		88 89	Reliance Power Ltd. Bank of India	INE614G01033 INE084A01016	Power Banks	29,573 9,785	14.22 13.63	0.52 0.50
	Commercial Papers (CP) / Certificate of Deposit (CD) Treasury Bills				Nil		90 91	CG Power and Industrial Solutions Ltd. Alembic Pharmaceuticals Ltd.	INE067A01029 INE901L01018	Industrial Capital Goods Pharmaceuticals	17,444 2,146	13.55 13.47	0.50 0.49
	CBLO/Reverse Repo Investments				Nil		92 93	NCC Ltd. Persistent Systems Ltd.	INE868B01028 INE262H01013	Construction Project Software	16,411 2,024	13.45 12.06	0.49 0.44
(D)	Total FIXED DEPOSITS				Nil		94 95	IDBI Bank Ltd. CEAT Ltd.	INE008A01015 INE482A01020	Banks Auto Ancillaries	15,628 836	11.74 11.08	0.43 0.41
	Deposits (maturity not exceeding 91 days) Deposits (Placed as margin)				Nil Nil		96 97	JSW Energy Ltd. Tata Elxsi Ltd.	INE121E01018 INE670A01012	Power Software	17,290 722	10.84 10.58	0.40 0.39
(E)	Total OTHERS				Nil		98 99	Sun Pharma Advanced Research Company Ltd. Indiabulls Real Estate Ltd.	INE232I01014 INE069I01010	Pharmaceuticals Construction	3,019 10,488	9.55 9.18	0.35 0.34
	Net Current Assets Total				14.07 14.07	0.68 0.68	100	Wockhardt Ltd. Sub Total	INE049B01025	Pharmaceuticals	1,212	8.72 2,716.51	0.32 99.43
# In	dustry classification as recommended by AMFI.				2,071.00	100.00	(b)	Unlisted Total				Nil 2,716.51	99.43
	TES:	norgents 4 37 48*			\$77		(B) (a)	DEBT INSTRUMENTS Listed / Awaiting Listing on Stock Exchanges					
2.	Total Non Performing Assets provided for and its Total value and percentage of illiquid equity share NAV at the beginning of the helf year (Pe. per unit)	es			Nil Nil 83 0020		(")	Government Securities Non-Convertible Debentures / Bonds				Nil Nil	
3. 4.	NAV at the beginning of the half year (Rs. per unit) NAV at the end of the half year (Rs. per unit)				83.0920 88.1395		(b)	Zero Coupon Bonds / Deep Discount Bonds				Nil	
5. 6.	Exposure to derivative instrument at the end of th Investment in foreign securities / ADRs / GDRs a		year period		Nil Nil			Non-Convertible Debentures / Bonds Zero Coupon Bonds / Deep Discount Bonds				Nil Nil	
7. 8.	Portfolio Turnover Ratio Dividend declared during the half-year period (Rs	s. per unit)			0.0265 Nil		(c)	Securitized Debt Instruments Total				Nil Nil	
	Motilal Oswal MOSt Sha				ap 100)		(C)	MONEY MARKET INSTRUMENTS					
Sr.	(An open e	nded index e	xchange traded fur Industry Classification#	1d) Quantity	Market Value	% to		Bills Rediscounting Commercial Papers (CP) / Certificate of Deposit (CD)				Nil Nil	
No.		IDIN COUC	Zinasti j Ciassincation#	Zuantity	(Rs. in Lakhs)	NAV		Treasury Bills CBLO/Reverse Repo Investments				Nil Nil	
(A)	INSTRUMENTS LISTED							Total				Nil	
(a) 1	MRF Ltd.	INE883A01011 INE020B01018	Auto Ancillaries	104 34,146	63.39	2.32 2.26	(D)	Deposits (maturity not exceeding 91 days)				Nil	
3	Rural Electrification Corporation Ltd. Power Finance Corporation Ltd. Petropet LNG Ltd.	INE134E01011	Finance Finance	36,740	53.60	1.96		Deposits (Placed as margin) Total				Nil Nil	
5	Petronet LNG Ltd. Cadila Healthcare Ltd. Container Composition of India Ltd.	INE347G01014 INE010B01027	Gas Pharmaceuticals Transportation	12,651 10,793	51.00 47.71	1.87 1.75	(E)	OTHERS Net Current Assets				15.64	0.57
6 7	Container Corporation of India Ltd. Siemens Ltd.	INE111A01017 INE003A01024	Transportation Industrial Capital Goods	3,700 3,754	47.12	1.72 1.72		Total GRAND TOTAL				15.64 2,732.15	0.57
8 9	Punjab National Bank Havells India Ltd.	INE160A01022 INE176B01034	Banks Consumer Durables	31,408 10,013	46.64	1.72	1	dustry classification as recommended by AMFI.	I		l	4,734.13	100.00
10	Bharat Electronics Ltd. Pidilite Industries Ltd.	INE263A01024 INE318A01026	Industrial Capital Goods Chemicals	29,200 6,486	45.35	1.68	1.	TES: Total Non Performing Assets provided for and its				Nil	
12	NMDC Ltd. Tata Chemicals Ltd.	INE584A01023 INE092A01019	Minerals/Mining Chemicals	33,355 7,413	44.39	1.62 1.62	2. 3.	Total value and percentage of illiquid equity share NAV at the beginning of the half year (Rs. per uni				Nil 16.0866	
14	Exide Industries Ltd. Bharat Financial Inclusion Ltd.	INE302A01020 INE180K01011	Auto Ancillaries Finance	19,356 5,352	43.27	1.59 1.58	4. 5.	NAV at the end of the half year (Rs. per unit) Exposure to derivative instrument at the end of the				17.8818 Nil	
16 17	VAKRANGEE Ltd. Voltas Ltd.	INE051B01021 INE226A01021	Software Construction Project	12,944 9,767	40.25	1.56 1.47	6. 7.	Investment in foreign securities / ADRs / GDRs at Portfolio Turnover Ratio		year period		Nil 0.2027	
18	Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	3,227	37.60	1.38	8.	Dividend declared during the half-year period (Rs	s. per unit)			Nil Page 1 o	continued



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con	Motilal Oswal MOSt Shares		00 ETF (MOSt Share schange Traded Fund		DAQ 100)			Motilal Oswal MOSt Shares NA (An open er		TF (MOSt Shares I schange Traded Fu		100) (conto	d)
Sr.	Name of the Instrument	ISIN Code		uantity	Market Value	% to	Sr.	Name of the Instrument	ISIN Code	Industry Classification#	Quantity	Market Value	% to
(A)	EQUITY & EQUITY RELATED				(Rs. in Lakhs)	NAV	No. 84	Seagate Technology	IE00B58JVZ52	Technology Hardware &		(Rs. in Lakhs)	NAV
(a)	INSTRUMENTS LISTED						85	IDEXX Laboratories Inc Com	US45168D1046	Equipment Health Care Equipment &	523	16.00	0.22
1	Foreign Securities/Overseas ETFs Apple	US0378331005	Technology Hardware &				86	Henry Schein	US8064071025	Services Health Care Equipment &	156	15.65	0.22
2	Microsoft Corporation	US5949181045	Equipment Software & Services	9,301 13,699	868.94 584.29	12.06 8.11	87	Verisk Analytics	US92345Y1064	Services Commercial &	141	15.63	0.22
3 4	Amazon.com Facebook	US0231351067 US30303M1027	Retailing Software & Services	846 4,175	481.23 385.93	6.68 5.35	88	Cintas Corp Com	US1729081059	Professional Services Commercial &	295	15.47	0.21
5 6	Alphabet Inc-Class C Alphabet Inc-Class A	US02079K1079 US02079K3059	Software & Services Software & Services	615 527	331.93 290.59	4.61 4.03	89	CA	US12673P1057	Professional Services Software & Services	186 741	15.33 15.29	0.21 0.21
7 8	Comcast Corporation Intel Corporation	US20030N1019 US4581401001	Media Semiconductors &	8,391	204.30	2.83	90 91	Citrix Systems Maxim Integrated Products	US1773761002 US57772K1016	Software & Services Semiconductors &	277	15.12	0.21
9	Cisco Systems	US17275R1023	Semiconductor Technology Hardware &	8,382	194.51	2.70	92	Hasbro Inc Com	US4180561072	Semiconductor Consumer Durables &	501	14.61	0.20
10	Amgen	US0311621009	Equipment Pharmaceuticals	8,878	194.43	2.70	93	Hologic Inc Com	US4364401012	Apparel Health Care Equipment &	221	14.28	0.20
11	Kraft Heinz Company	US5007541064	Biotechnology Food Beverage &	1,305	139.24	1.93	94	Norwegian Cruise Line Holdings Ltd.	BMG667211046	Services Consumer Services	495 403	13.72 13.40	0.19 0.19
12	Celgene Corporation	US1510201049	Tobacco Pharmaceuticals	2,158	127.61	1.77	95	Vodafone Group	US92857W3088	Telecommunication Services	771	13.24	0.18
13	Walgreens Boots Alliance Inc Wba	US9314271084	Biotechnology Food & Staples Retailing	1,379 1,914	111.30 103.50	1.54 1.44	96 97	Akamai Technologies J.B. Hunt Transport Services Inc.	US00971T1016 US4456581077	Software & Services Transportation	307 198	12.06 11.81	0.17 0.16
14 15		US16119P1084 US3755581036	Media Pharmaceuticals	477	101.59	1.41	98 99	Liberty Global Tractor Supply Company	GB00B8W67662 US8923561067	Media Retailing	450 232	10.43 10.34	0.14 0.14
16	Broadcom Ltd.	SG9999014823	Biotechnology Semiconductors &	2,317	101.56	1.41	100	Mattel	US5770811025	Consumer Durables & Apparel	607	10.01	0.14
17	priceline.com	US7415034039	Semiconductor Retailing	711 87	101.55 101.04	1.41 1.40		Liberty Interactive Corporation Discovery Communications C	US53071M1045 US25470F3029	Retailing Media	754 407	9.74 7.41	0.14 0.10
18 19	Starbucks Corporation Qualcomm	US8552441094 US7475251036	Consumer Services Technology Hardware &	2,583	97.51	1.35		Tripadvisor Discovery Communications	US8969452015 US25470F1049	Retailing Media	233 270	6.55 5.03	0.09 0.07
20	Texas Instruments	US8825081040	Equipment Semiconductors &	2,619	97.24	1.35		Liberty Ventures - Ser A Liberty Lilac Group-C	US53071M8560 GB00BTC0MD78	Retailing Media	144 214	4.16 3.25	0.06 0.05
21	Costco Wholesale Corporation	US22160K1051	Semiconductor Food & Staples Retailing	1,772 779	93.21 84.89	1.29 1.18		Liberty Lilac Group-A Sub Total	GB00BTC0M714	Media	89	1.30 7,203.94	0.02 99.95
22	Mondelez International	US6092071058	Food Beverage & Tobacco	2,706	76.02	1.05	(b)	Unlisted				7,203.94 Nil 7,203.94	99.95
23 24	Adobe Systems Netflix	US00724F1012 US64110L1061	Software & Services Retailing	875 763	73.61 73.33	1.02	(B)					7,203.94	99.95
25	NVIDIA Corporation	US67066G1040	Semiconductors & Semiconductor	1,005	71.37	0.99	(a)	Listed / Awaiting Listing on Stock Exchanges Government Securities				Nil	
26	Biogen Idec	US09062X1037	Pharmaceuticals Biotechnology	383	66.89	0.93		Non-Convertible Debentures / Bonds Zero Coupon Bonds / Deep Discount Bonds				Nil Nil	
27	T-Mobile Us Inc	US8725901040	Telecommunication Services	1,465	61.93	0.86	(b)	Privately Placed / Unlisted Non-Convertible Debentures / Bonds				Nil	
28 29	PayPal Holdings Inc Baidu	US70450Y1038 US0567521085	Software & Services Software & Services	2,141 488	60.51 54.60	0.84	(c)	Zero Coupon Bonds / Deep Discount Bonds Securitized Debt Instruments				Nil Nil	
30 31	Automatic Data Processing Yahoo!	US0530151036 US9843321061	Software & Services Software & Services	796 1,692	52.79 51.20	0.73 0.71	(C)	Total MONEY MARKET INSTRUMENTS				Nil	
32	CSX Corp	US1264081035	Transportation	1,643	50.49	0.71	(C)	Bills Rediscounting Commercial Papers (CP) /				Nil Nil	
33	Applied Materials	US0382221051	Semiconductor & Semiconductor	1,915	48.34	0.67		Certificate of Deposit (CD)				Nil	
34	Tesla Motors	US88160R1014	Automobiles & Components	266	47.99	0.67		Treasury Bills CBLO/Reverse Repo Investments				Nil	
35	Express Scripts Holding	US30219G1085	Health Care Equipment & Services	1,074	46.40	0.64	(D)					Nil	
36	Regeneron Pharmaceuticals	US75886F1075	Pharmaceuticals Biotechnology	185	46.37	0.64		Deposits (maturity not exceeding 91 days) Deposits (Placed as margin)				Nil Nil	
37 38	Activision Blizzard eBay	US00507V1098 US2786421030	Software & Services Software & Services	1,333 1,927	43.43 42.15	0.60 0.58	(E)	Total OTHERS				Nil	
39 40	Marriott International -Cl A Cognizant Technology Solution	US5719032022 US1924461023	Consumer Services Software & Services	680 1,075	41.77 41.34	0.58 0.57	(2)	Net Current Assets Total				3.59 3.59	0.05
41 42	Twenty-First Century Fox Micron Technology	US90130A1016 US5951121038	Media Semiconductors &	1,865	39.17	0.54		GRAND TOTAL				7,207.53	100.00
43	Intuit	US4612021034	Semiconductor Software & Services	1,955 453	36.76 34.00	0.51 0.47		dustry classification is as per Global Industry Class TES:	ification Standard.				
44	Intuitive Surgical	US46120E6023	Health Care Equipment & Services	68	33.82	0.47	1. 2.	Total Non Performing Assets provided for and its Total value and percentage of illiquid equity share				Nil Nil	
45 46	JD.Com Inc-ADR Electronic Arts Inc Com	US47215P1066 US2855121099	Retailing Software & Services	1,626 546	33.31 31.99	0.46 0.44	3. 4.	NAV at the beginning of the half year (Rs. per un NAV at the end of the half year (Rs. per unit)				321.4235 349.4604	
47	Alexion Pharmaceuticals	US0153511094	Pharmaceuticals Biotechnology	398	31.54	0.44	5. 6.	Exposure to derivative instrument at the end of th Investment in foreign securities / ADRs / GDRs a		vear period		Nil 7203.94 Lakhs	
48	Vertex Pharmaceuticals	US92532F1003	Pharmaceuticals Biotechnology	440	30.64	0.43	7.	Portfolio Turnover Ratio Dividend declared during the half-year period (Rs		your portou		0.1074 Nil	
49	Monster Beverage Corporation	US61174X1090	Food Beverage & Tobacco	1,012	30.39	0.42	0.			25 Fund (MOSt Fo	cused 25)	1111	
50 51	Ross Stores Incyte Genomics Inc	US7782961038 US45337C1027	Retailing Pharmaceuticals	699	30.22	0.42				equity scheme)	cuscu 25)		
52	Analog Devices	US0326541051	Biotechnology Semiconductors &	336	30.05	0.42	Sr. No.	Name of the Instrument	ISIN Code	Industry Classification#	Quantity	Market Value (Rs. in Lakhs)	% to NAV
53	Illumina	US4523271090	Semiconductor Pharmaceuticals	549	29.29	0.41	(A)	EQUITY & EQUITY RELATED INSTRUMENTS					
54	Twenty-First Century Fox - B	US90130A2006	Biotechnology Media	260 1,416	29.22 29.11	0.41 0.40	(a)	LISTED HDFC Bank Ltd.	INE040A01026	Banks	332,748	4,800.06	9.70
55 56	O'Reilly Automotive Fiserv	US67103H1077 US3377381088	Retailing Software & Services	163 380	28.82 28.60	0.40 0.40	2	Kotak Mahindra Bank Ltd.	INE237A01028	Banks	517,970	4,517.73	9.13
57 58	Sirius Xm Holdings Western Digital Corporation	US82968B1035 US9581021055	Media Technology Hardware &	8,359	28.27	0.39	3 4	Max Financial Services Ltd. Maruti Suzuki India Ltd.	INE180A01020 INE585B01010	Finance Auto	769,502 68,417	4,439.64 4,115.76	8.97 8.32
59		US6937181088	Equipment Capital Goods	511 622	27.78 27.31	0.39 0.38	5 6	Lupin Ltd. ICICI Prudential Life Insurance Company Ltd.	INE326A01037 INE726G01019	Pharmaceuticals Finance	245,419 902,104	3,546.80 3,449.65	7.17 6.97
60 61	Liberty Global Inc-C W/I Com Ser C	GB00B8W67B19 US02376R1023		1,118 893		0.35 0.34	7 8	Eicher Motors Ltd. Indian Oil Corporation Ltd.	INE066A01013 INE242A01010	Auto Petroleum Products	13,331 774,000	3,411.07 2,995.77	6.89 6.05
62	Paychex	US7043261079 NL0011031208	Software & Services Pharmaceuticals	636	24.41	0.34	9	Bosch Ltd. Hindustan Petroleum Corporation Ltd.	INE323A01026 INE094A01015	Auto Ancillaries Petroleum Products	12,929 512,091	2,941.51 2,691.81	5.94 5.44
64	Netease Inc	US64110W1027	Biotechnology Software & Services	949 133	24.39 24.38	0.34 0.34	11	Britannia Industries Ltd. State Bank of India	INE216A01022	Consumer Non Durables	75,992	2,563.97	5.18
65	Lam Research Corp Com	US5128071082	Semiconductors & Semiconductor	289	24.14	0.34	12	RBL Bank Ltd.	INE062A01020 INE976G01028	Banks Banks	852,649 481,829	2,501.67 2,382.89	5.05 4.81
66 67	Ctrip.Com International Ltd. Cerner Corporation	US22943F1003 US1567821046	Retailing Health Care Equipment &	744	24.00	0.33	14 15	Bayer Cropscience Ltd. Godrej Industries Ltd.	INE462A01022 INE233A01035	Pesticides Consumer Non Durables	34,384 239,961	1,305.29 1,212.28	2.64 2.45
68	Autodesk	US0527691069	Services Software & Services	584 394	22.43 22.08	0.31 0.31	16 17	Infosys Ltd. InterGlobe Aviation Ltd.	INE009A01021 INE646L01027	Software Transportation	92,825 51,793	948.90 544.55	1.92 1.10
69 70	Symantec Corporation Dollar Tree	US8715031089 US2567461080	Software & Services Retailing	1,097 418	21.82 21.55	0.30	18	Avenue Supermarts Ltd. Sub Total	INE192R01011	Retailing	31,102	198.38 48,567.72	98.12
71	Skyworks Solutions Inc	US83088M1027	Semiconductors & Semiconductor	328	20.89	0.29	(b)	UNLISTED Total				Nil 48,567.72	98.12
72 73	Expedia Inc New Ulta Salon Cosmetics & Fragrance Inc	US30212P3038 US90384S3031	Retailing Retailing	243 110	20.42 20.39	0.28 0.28	(B)	DEBT INSTRUMENTS				70,507.72	70.12
74	Check Point Software Technologies	IL0010824113	Software & Services	304	20.35	0.28	(a)	Listed / Awaiting Listing on Stock Exchanges Government Securities				Nil	
75 76	Viacom Microchip Technology Inc Com	US92553P2011 US5950171042	Media Semiconductors &	616	18.54	0.26		Non-Convertible Debentures / Bonds Zero Coupon Bonds / Deep Discount Bonds				Nil Nil	
77	Biomarin Pharmaceutical Inc	US09061G1013	Semiconductor Pharmaceuticals	384	18.41	0.26	(b)	Privately Placed / Unlisted Non-Convertible Debentures / Bonds				Nil	
78	KLA-Tencor Corporation	US4824801009	Biotechnology Semiconductors &	307	17.76	0.25	(c)	Zero Coupon Bonds / Deep Discount Bonds				Nil Nil	
79	Fastenal Company	US3119001044	Semiconductor Capital Goods	277 513	17.20 17.09	0.24 0.24	(C)	Total				Nil	
80	Shire Plc	US82481R1068	Pharmaceuticals Biotechnology	146	16.81	0.23	(C)	Bills Rediscounting				Nil Nil	
81	Dentsply Sirona Inc	US24906P1093	Health Care Equipment & Services	409	16.63	0.23		Commercial Papers (CP) / Certificate of Deposit (CD)				Nil Nil	
82	Xilinx	US9839191015	Semiconductor & Semiconductor	441	16.57	0.23		Treasury Bills CBLO/Reverse Repo Investments				Nil 499.78	1.01
83	Dish Network Corporation	US25470M1099	Media	403	16.53	0.23		Total	<u> </u>			499.78 Page 2 d	1.01



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HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2017 (Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Sr. No.	Name of the Instrument	ISIN Code	Industry Classification#	Quantity	Market Value (Rs. in Lakhs)	% t NA
(D)	FIXED DEPOSITS					
	Deposits (maturity not exceeding 91 days)				Nil	
	Deposits (Placed as margin)				Nil	
	Total				Nil	
(E)	OTHERS					
	Net Current Assets				429.66	(
	Total				429.66	(
	GRAND TOTAL				49,497.16	100
# Inc	lustry classification as recommended by AMFI.					
NOT	TES:					
1.	Total Non Performing Assets provided for and its	s percentage to NAV			Nil	
2.	Total value and percentage of illiquid equity shar				Nil	
3.	NAV at the beginning of the half year					
	Direct Plan - Growth Option				18.1115	
	Direct Plan - Dividend Option				15.7044	
	Regular Plan - Growth Option				17.2597	
	Regular Plan - Dividend Option				14.9185	
4.	NAV at the end of the half year					
	Direct Plan - Growth Option				19.6718	
	Direct Plan - Dividend Option				16.5536	
	Regular Plan - Growth Option				18.6180	
	Regular Plan - Dividend Option				15.5910	
5.	Exposure to derivative instrument at the end of the	, i			Nil	
6.	Investment in foreign securities / ADRs / GDRs	at the end of the half	year period		Nil	
7.	Portfolio Turnover Ratio				1.0364	
8.	Dividend declared during the half-year period (R	s. per unit)				
	Option Name		Individual & HUF		Others	
			(Rs. per unit)	(Rs.	per unit)	
	Direct Plan - Dividend Option		0.5000		0.5000	
	Regular Plan- Dividend Option		0.5000		0.5000	

Sr.	Name of the Instrument	ISIN Code	Rating	Quantity	Market Value	% to
No.					(Rs. in Lakhs)	NAV
A)	DEBT INSTRUMENTS					
a)	Listed/awaiting listing on Stock Exchange					
	Government Securities				Nil	
	Non-Convertible Debentures / Bonds				Nil	
	Zero Coupon Bonds / Deep Discount Bonds				Nil	
)	Privately Placed / Unlisted					
	Non-Convertible Debentures / Bonds				Nil	
	Zero Coupon Bonds / Deep Discount Bonds				Nil	
:)	Securitized Debt Instruments				Nil	
	Total				Nil	
3)	MONEY MARKET INSTRUMENTS					
	Bills Rediscounting				Nil	
	Commercial Papers (CP)**					
	Godrej Industries Ltd.	INE233A14IR9	ICRA A1+	250,000,000.00	2,494.87	6.1
	Reliance Jio Infocomm Ltd.	INE110L14CK4	CARE A1+	250,000,000.00	2,483.89	6.1
	Bajaj Finance Ltd.	INE296A14LE8	CRISIL A1+	250,000,000.00	2,366.95	5.8
	Tata Motors Ltd.	INE155A14MH7	CRISIL A1+	250,000,000.00	2,362.00	5.8
	Kotak Mahindra Investments Ltd.	INE975F14LU2	CRISIL A1+	250,000,000.00	2,354.87	5.8
	ICICI Home Finance Company Ltd.	INE071G14AN6	ICRA A1+	250,000,000	2,346.71	5.8
	Mahindra & Mahindra Financial Services Ltd.	INE774D14LV2	CRISIL A1+	250,000,000.00	2,344.46	5.8
	Housing Development Finance Corporation Ltd.	INE001A14PK0	CARE A1+	50,000,000.00	494.12	1.2
	Sub Total				17,247.86	42.7
	Certificate of Deposit (CD)**					
	Export Import Bank of India	INE514E16AU0	CRISIL A1+	250,000,000	2,423.57	6.0
	IDFC Bank Ltd.	INE092T16736	ICRA A1+	250,000,000.00	2,384.08	5.9
	National Bank for Agriculture and Rural					
	Development	INE261F16249	CRISIL A1+	250,000,000.00	2,361.24	5.8
	IndusInd Bank Ltd.	INE095A16UA8	CRISIL A1+	100,000,000.00	969.86	2.4
	Kotak Mahindra Bank	INE237A16R74	CRISIL A1+	50,000,000.00	495.56	1.2
	Axis Bank Ltd.	INE238A16L61	CRISIL A1+	50,000,000.00	493.86	1.2
	ICICI Bank Ltd.	INE090A167H5	CARE A1+	50,000,000	493.79	1.2
	ICICI Bank Ltd.	INE090A163I2	CRISIL A1+	50,000,000.00	491.67	1.2
	Axis Bank Ltd.	INE238A16O68	CRISIL A1+	50,000,000.00	485.59	1.2
	Sub Total				10,599.20	26.2
	Treasury Bills				Nil	
	CBLO / Reverse Repo Investments				11,494.35	28.5
	Sub Total				11,494.35	28.5
C)	FIXED DEPOSITS					
	Deposits (maturity not exceeding 91 days)				Nil	
	Deposits (Placed as margin)				Nil	
	Total				Nil	
))	OTHERS					
_	Net Current Assets				990.31	2.4
	TOTAL				990.31	2.4
	GRAND TOTAL				40,331.72	100.0

	CBLO / Reverse Repo Investments	11,494.35	28.5
	Sub Total	11,494.35	28.5
(C)	FIXED DEPOSITS		
	Deposits (maturity not exceeding 91 days)	Nil	
	Deposits (Placed as margin)	Nil	
	Total	Nil	
(D)		200.04	
	Net Current Assets	990.31	2.4
	TOTAL	990.31	2.4
****	GRAND TOTAL	40,331.72	100.0
1	Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines.		
	TES:	NEL	
1.	Total Non Performing Assets provided for and its percentage to NAV	Nil	
2.	NAV at the beginning of the half year	12.5740	
	Direct Plan - Growth Option	12.5748	
	Direct Plan - Daily Dividend Option	10.0108	
	Direct Plan - Weekly Dividend Option	10.0198	
	Direct Plan - Fortnightly Dividend Option	10.0154	
	Direct Plan - Monthly Dividend Option	10.0702	
	Direct Plan - Quarterly Dividend Option	10.1988	
	Regular Plan - Growth Option	12.3424	
	Regular Plan - Daily Dividend Option	10.0132	
	Regular Plan - Weekly Dividend Option	10.0171	
	Regular Plan - Fortnightly Dividend Option	10.0149	
	Regular Plan - Monthly Dividend Option	10.0603	
	Regular Plan - Quarterly Dividend Option	10.1939	
3.	NAV at the end of the half year		
	Direct Plan - Growth Option	12.9650	
	Direct Plan - Daily Dividend Option	10.0009	
	Direct Plan - Weekly Dividend Option	10.0153	
	Direct Plan - Fortnightly Dividend Option	10.0117	
	Direct Plan - Monthly Dividend Option	10.0542	
	Direct Plan - Quarterly Dividend Option	10.1750	
	Regular Plan - Growth Option	12.6959	
	Regular Plan - Daily Dividend Option	10.0087	
	Regular Plan - Weekly Dividend Option	10.0158	
	Regular Plan - Fortnightly Dividend Option	10.0112	
	Regular Plan - Monthly Dividend Option	10.0502	
	Regular Plan - Quarterly Dividend Option	10.1680	
4.	Exposure to derivative instrument at the end of the half-year period	Nil	
5.	Investment in foreign securities / ADRs / GDRs at the end of the half-year period	Nil	

208 days

Average Portfolio Maturity

vidend declared during the half-year period (Rs. per unit)		
Option Name	Individual & HUF (Rs. per unit)	Others (Rs. per unit)
Direct Plan - Daily Dividend Option	0.2281	0.2113
Direct Plan - Fortnightly Dividend Option	0.2240	0.2075
Direct Plan - Weekly Dividend Option	0.2242	0.2077
Direct Plan - Monthly Dividend Option	0.2331	0.2159
Direct Plan - Quarterly Dividend Option	0.2404	0.2227
Regular Plan-Daily Dividend Option	0.2076	0.1924
Regular Plan-Fortnightly Dividend Option	0.2071	0.1919
Regular Plan-Weekly Dividend Option	0.2050	0.1899
Regular Plan-Monthly Dividend Option	0.2120	0.1964
Regular Plan-Quarterly Dividend Option	0.2249	0.2084

	Motilal Oswal MOSt Foc	used Midcan	30 Fund (MOSt Fo	cused Mic	dcan 30)	
			equity scheme)	cuseu min	acap 30)	
Sr.	Name of the Instrument	ISIN Code	Industry Classification#	Quantity	Market Value	% t
No.					(Rs. in Lakhs)	NAV
(A)	EQUITY & EQUITY RELATED					
(a)	INSTRUMENTS LISTED					
1	RBL Bank Ltd.	INE976G01028	Banks	3,002,877	14,850.73	11
2	Max Financial Services Ltd.	INE180A01020	Finance	2,049,889	11,826.83	9
3	TVS Motor Company Ltd.	INE494B01023	Auto	1,949,011	8,396.34	6
4	The Ramco Cements Ltd.	INE331A01037	Cement	1,189,419	8,000.63	6
5	Amara Raja Batteries Ltd. Jubilant Life Sciences Ltd.	INE885A01032 INE700A01033	Auto Ancillaries Pharmaceuticals	898,176 908,717	7,994.22 7,267.92	5
7	Alkem Laboratories Ltd.	INE540L01014	Pharmaceuticals	317,459	6,999.65	5
8	Tata Elxsi Ltd.	INE670A01012	Software	414,676	6,074.59	2
9	Bajaj Finance Ltd.	INE296A01024	Finance	469,801	5,501.84	4
10	Multi Commodity Exchange of India Ltd.	INE745G01035	Finance	454,546	5,477.51	4
11 12	WABCO India Ltd. DCB Bank Ltd.	INE342J01019 INE503A01015	Auto Ancillaries Banks	92,495 3,117,991	5,388.85 5,308.38	4
13	Havells India Ltd.	INE176B01034	Consumer Durables	1,130,522	5,265.41	4
14	Ajanta Pharma Ltd.	INE031B01049	Pharmaceuticals	292,585	5,151.11	3
15	Triveni Turbine Ltd.	INE152M01016	Industrial Capital Goods	3,287,560	4,763.67	3
16	Bayer Cropscience Ltd.	INE462A01022	Pesticides	111,101	4,217.62	3
17	Timken India Ltd.	INE325A01013	Industrial Products	647,960	4,179.67	3
18 19	Force Motors Ltd. CRISIL Ltd.	INE451A01017 INE007A01025	Auto Finance	90,965 204,336	4,081.69 3,891.58	3 2
20	S H Kelkar and Company Ltd.	INE500L01026	Consumer Non Durables	1,175,069	3,483.49	2
21	Quess Corp Ltd.	INE615P01015	Commercial Services	227,946	1,573.74	1
	Sub Total				129,695.45	99
(b)	UNLISTED				Nil	
	Total				129,695.45	99
(B)	DEBT INSTRUMENTS					
(a)	Listed / Awaiting Listing on Stock Exchanges Government Securities				Nil	
	Non-Convertible Debentures / Bonds				Nil	
	Zero Coupon Bonds / Deep Discount Bonds				Nil	
(b)	Privately Placed / Unlisted					
	Non-Convertible Debentures / Bonds				Nil	
(c)	Zero Coupon Bonds / Deep Discount Bonds Securitized Debt Instruments				Nil Nil	
	Total				Nil	
(C)	MONEY MARKET INSTRUMENTS				1,12	
(-)	Bills Rediscounting				Nil	
	Commercial Papers (CP) /					
	Certificate of Deposit (CD)				Nil	
	Treasury Bills CBLO/Reverse Repo Investments				Nil 499.78	0
	Total				499.78	0
(D)	FIXED DEPOSITS					
`	Deposits (maturity not exceeding 91 days)				Nil	
	Deposits (Placed as margin)				Nil	
	Total				Nil	
(E)	OTHERS				206.02	
	Net Current Assets				296.03 296.03	0 0
	Total GRAND TOTAL				130,491.26	100
# Ind	lustry classification as recommended by AMFI				130,491.20	100
	TES:					
1.	Total Non Performing Assets provided for and its	percentage to NAV			Nil	
2.	Total value and percentage of illiquid equity shar				Nil	
3.	NAV at the beginning of the half year					
	Direct Plan - Growth Option				24.2082	
	Direct Blon Dividend O-ti				21.7402 23.4577	
	Direct Plan - Dividend Option Regular Plan - Growth Option				21.0211	
	Direct Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Dividend Option					
4.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year					
4.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option				25.1743	
4.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option				22.1274	
4.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Growth Option				22.1274 24.2406	
 4. 5. 	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Dividend Option	ne half-vear period			22.1274 24.2406 21.2463	
5.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Growth Option		year period		22.1274 24.2406	
5. 6.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Dividend Option Exposure to derivative instrument at the end of the		year period		22.1274 24.2406 21.2463 Nil	
5. 6. 7.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Dividend Option Regular Plan - Dividend Option Exposure to derivative instrument at the end of the Investment in foreign securities / ADRs / GDRs and ADRs / GDRs /	at the end of the half-	year period		22.1274 24.2406 21.2463 Nil Nil	
5. 6. 7.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Dividend Option Regular Plan - Dividend Option Exposure to derivative instrument at the end of tl Investment in foreign securities / ADRs / GDRs a Portfolio Turnover Ratio	at the end of the half-	Individual & HUF		22.1274 24.2406 21.2463 Nil Nil 0.6166	
4. 5. 6. 7. 8.	Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Dividend Option Regular Plan - Dividend Option Exposure to derivative instrument at the end of tl Investment in foreign securities / ADRs / GDRs a Portfolio Turnover Ratio Dividend declared during the half-year period (R	at the end of the half-		(Rs.	22.1274 24.2406 21.2463 Nil Nil 0.6166	

	Motilal Oswal MOSt Focus (An open		35 Fund (MOSt Fo		lticap 35)	
Sr. No.	Name of the Instrument	ISIN Code	Industry Classification#	Quantity	Market Value (Rs. in Lakhs)	% to NAV
(A)	EQUITY & EQUITY RELATED INSTRUMENTS					
(a)	LISTED					
1	HDFC Bank Ltd.	INE040A01026	Banks	3,742,405	53,986.06	9.01
2	IndusInd Bank Ltd.	INE095A01012	Banks	3,773,028	53,771.31	8.97
3	Eicher Motors Ltd.	INE066A01013	Auto	155,318	39,741.99	6.63
4	Maruti Suzuki India Ltd.	INE585B01010	Auto	640,811	38,549.27	6.43
5	RBL Bank Ltd.	INE976G01028	Banks	7,370,928	36,452.92	6.08
6	Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	5,269,998	34,247.08	5.72
7	Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	4,181,691	33,445.16	5.58
8	Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	5,751,510	30,232.81	5.05
9	PNB Housing Finance Ltd.	INE572E01012	Finance	2,450,818	29,174.54	4.87
10	Max Financial Services Ltd.	INE180A01020	Finance	4,939,407	28,497.91	4.76
11	Bajaj Finance Ltd.	INE296A01024	Finance	2,338,903	27,390.89	4.57
12	Alkem Laboratories Ltd.	INE540L01014	Pharmaceuticals	1,196,100	26,372.81	4.40
13	Lupin Ltd.	INE326A01037	Pharmaceuticals	1,629,946	23,555.98	3.93
14	InterGlobe Aviation Ltd.	INE646L01027	Transportation	2,193,136	23,058.63	3.85
15	Housing Development Finance Corporation Ltd.	INE001A01036	Finance	1,337,282	20,087.31	3.35
16	United Spirits Ltd.	INE854D01016	Consumer Non Durables	906,915	19,722.68	3.29
17	Ajanta Pharma Ltd.	INE031B01049	Pharmaceuticals	1,107,574	19,499.39	3.25
18	State Bank of India	INE062A01020	Banks	5,890,594	17,283.00	2.88
					Page 3 c	ontinued

MOMF/03/MAR/17



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HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2017 (Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

No.	Sr.	Name of the Instrument	ISIN Code	ified equity scheme Industry Classification#	Quantity	Market Value	% to
20 Manpasand Beverages Ltd INEL 22R01018 Consumer Non Durables 2,284,083 16,091,36 2 22 Advanced Enzyme Technologies Ltd. INEB37H01012 Consumer Non Durables 317,994 6,584,93 3 1 1 1 1 1 1 1 1	No.	Name of the instrument	ISIN Code	industry Classification#	Quantity		NAV
21	19	Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	491,537	16,584.46	2.7
National	20	Manpasand Beverages Ltd.	INE122R01018	Consumer Non Durables	2,284,083	16,091.36	2.6
Foreign Securities/Overseas ETFS Sub Total 596,418.56 99	21	Advanced Enzyme Technologies Ltd.	INE837H01012	Consumer Non Durables	317,994	6,548.93	1.0
Sub Total	22		INE192R01011	Retailing	333,000	2,124.04	0.3
		Foreign Securities/Overseas ETFs					
Total						596,418.56	99.5
Base	(b)	UNLISTED					
(a) Listed / Awaiting Listing on Stock Exchanges Government Securities Nil Nil Non-Convertible Debentures / Bonds Nil Zero Coupon Bonds / Deep Discount Bonds Nil Privately Placed / Unlisted Non-Convertible Debentures / Bonds Nil Zero Coupon Bonds / Deep Discount Bonds Nil Nil Zero Coupon Bonds / Deep Discount Bonds Nil Nil Zero Coupon Bonds / Deep Discount Bonds Nil Nil Zero Coupon Bonds / Deep Discount Bonds Nil Nil Zero Coupon Bonds / Deep Discount Bonds Nil Zero Coupon Bonds / Deep Discount Bonds Nil Zero Coupon Bonds / Deep Discount Bonds Nil Zero Bonds / Deep Discount Bonds Zero Bonds / Deep Discount Bonds Zero Bonds / Deep Discount Bonds / Deep D		Total				596,418.56	99.5
Government Securities	(B)	DEBT INSTRUMENTS					
Non-Convertible Debentures / Bonds	(a)	Listed / Awaiting Listing on Stock Exchanges					
Zero Coupon Bonds / Deep Discount Bonds Nil		Government Securities				Nil	
						Nil	
Non-Convertible Debentures / Bonds Nil Zero Coupon Bonds / Deep Discount Bonds Nil Nil Zero Coupon Bonds / Deep Discount Bonds Nil Nil						Nil	
Zero Coupon Bonds / Deep Discount Bonds Nil Nil	(b)	-					
Securitized Debt Instruments							
Total	(-)						
CC MONEY MARKET INSTRUMENTS Bills Rediscounting Commercial Papers (CP) / Certificate of Deposit (CD) Treasury Bills CBLO/Reverse Repo Investments 1,599.31 O 1,599.31 O 1,599.31 O 1,599.31 O O O O O O O O O	(c)						
Bills Rediscounting						NII	
Commercial Papers (CP) / Certificate of Deposit (CD) Treasury Bills Nil Nil CBLO/Reverse Repo Investments 1,599,31 0 1,599,31	(C)					277	
Treasury Bills							
CBLO/Reverse Repo Investments 1,599.31 0 1,		* ` ' /					
Total							0.7
CD FIXED DEPOSITS Deposits (maturity not exceeding 91 days) Deposits (Placed as margin) Nil		*					0.2
Deposits (maturity not exceeding 91 days) Deposits (Placed as margin) Nil Deposits (Placed as margin) Nil Nil Total Nil Total Nil Deposits (Placed as margin) Nil Nil Total Nil Deposits (Placed as margin) Nil Ni	T)					1,399.31	0.2
Deposits (Placed as margin) Nil Total Nil Total Nil OTHERS Net Current Assets 1,141.38 0 Total Total NoTEASSET 1,141.38 0 Total Non Performing Assets provided for and its percentage to NAV Nil Total Non Performing Assets provided for and its percentage to NAV Nil Total value and percentage of illiquid equity shares Nil NAV at the beginning of the half year Direct Plan - Growth Option 20.7678 Regular Plan - Dividend Option 20.2715 Regular Plan - Dividend Option 20.2715 Regular Plan - Dividend Option 23.4327 Direct Plan - Growth Option 23.4327 Regular Plan - Dividend Option 23.4327 Regular Plan - Dividend Option 22.7704 Regular Pla	(D)					Nii	
Total							
Net Current Assets 1,141.38 0 1,141.38 0 1,141.38 0 1,141.38 0 0 1,141.38 0 0 0 0 0 0 0 0 0							
Net Current Assets	Œ					1411	
Total 1,141.38 0 599,159.25 100 Industry classification as recommended by AMFI NOTES :	(E)					1 1/1 38	0.1
TOTAL NET ASSET # Industry classification as recommended by AMFI NOTES: 1. Total Non Performing Assets provided for and its percentage to NAV 2. Total value and percentage of illiquid equity shares 3. NAV at the beginning of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Dividend Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Regular Plan - Growth Option Exposure to derivative instrument at the end of the half-year period Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil							0.1
# Industry classification as recommended by AMFI NOTES: 1. Total Non Performing Assets provided for and its percentage to NAV 2. Total value and percentage of illiquid equity shares 3. NAV at the beginning of the half year Direct Plan - Growth Option 20.7678 Regular Plan - Dividend Option 20.2715 Regular Plan - Dividend Option 20.2715 NAV at the end of the half year Direct Plan - Growth Option 20.2715 Regular Plan - Dividend Option 20.2715 A. NAV at the end of the half year Direct Plan - Growth Option 23.4327 Direct Plan - Growth Option 23.4327 Regular Plan - Dividend Option 22.7704 Regular Plan - Dividend Option							
NOTES: 1. Total Non Performing Assets provided for and its percentage to NAV 2. Total value and percentage of illiquid equity shares Nil 3. NAV at the beginning of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Growth Option NAV at the end of the half year Direct Plan - Dividend Option Regular Plan - Dividend Option 10. 20.2715 Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option 23.4327 Direct Plan - Growth Option Regular Plan - Dividend Option 23.4327 Regular Plan - Dividend Option Regular Plan - Dividend Option Regular Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Growth Option Regular Plan - Dividend Option	# Inc					599,159.25	100.0
1. Total Non Performing Assets provided for and its percentage to NAV 2. Total value and percentage of illiquid equity shares Nil 3. NAV at the beginning of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Dividend Option Regular Plan - Dividend Option 30.2715 A. NAV at the end of the half year Direct Plan - Growth Option 23.4327 Direct Plan - Growth Option Regular Plan - Dividend Option 23.4327 Regular Plan - Dividend Option Regular Plan - Dividend Option Regular Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Growth Option Regular Plan - Dividend Option Nil							
2. Total value and percentage of illiquid equity shares Nil NAV at the beginning of the half year Direct Plan - Growth Option Direct Plan - Dividend Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Dividend Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Growth Option Segular Plan - Growth Option Regular Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Dividend Option Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil	1.		percentage to NAV			Nil	
Direct Plan - Growth Option 20,7678 Direct Plan - Dividend Option 20,7678 Regular Plan - Growth Option 20,2715 Regular Plan - Dividend Option 20,2715 NAV at the end of the half year Direct Plan - Growth Option 23,4327 Direct Plan - Dividend Option 23,4327 Regular Plan - Dividend Option 23,4327 Regular Plan - Dividend Option 22,7704 Regular Plan - Dividend Option 22,7704 Regular Plan - Dividend Option 12,704 Divestment in foreign securities / ADRs / GDRs at the end of the half-year period 15,704 Nil	2.						
Direct Plan - Growth Option 20,7678 Direct Plan - Dividend Option 20,7678 Regular Plan - Growth Option 20,2715 Regular Plan - Dividend Option 20,2715 NAV at the end of the half year Direct Plan - Growth Option 23,4327 Direct Plan - Dividend Option 23,4327 Regular Plan - Dividend Option 23,4327 Regular Plan - Dividend Option 22,7704 Regular Plan - Dividend Option 22,7704 Regular Plan - Dividend Option 32,704	3.	1 0 1 1 1					
Regular Plan - Growth Option Regular Plan - Dividend Option NAV at the end of the half year Direct Plan - Growth Option Direct Plan - Dividend Option 23.4327 Direct Plan - Dividend Option Regular Plan - Growth Option Regular Plan - Dividend Option Regular Plan - Dividend Option Regular Plan - Dividend Option Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil						20.7678	
Regular Plan - Dividend Option 20.2715 NAV at the end of the half year Direct Plan - Growth Option 23.4327 Direct Plan - Dividend Option 23.4327 Regular Plan - Growth Option 22.7704 Regular Plan - Dividend Option 22.7704 Exposure to derivative instrument at the end of the half-year period Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil		Direct Plan - Dividend Option				20.7678	
4. NAV at the end of the half year Direct Plan - Growth Option 23.4327 Direct Plan - Dividend Option 23.4327 Regular Plan - Growth Option 22.7704 Regular Plan - Dividend Option 22.7704 Exposure to derivative instrument at the end of the half-year period Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil		Regular Plan - Growth Option				20.2715	
Direct Plan - Growth Option 23.4327 Direct Plan - Dividend Option 23.4327 Regular Plan - Growth Option 22.7704 Regular Plan - Dividend Option 22.7704 Regular Plan - Dividend Option 22.7704 Exposure to derivative instrument at the end of the half-year period Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil		Regular Plan - Dividend Option				20.2715	
Direct Plan - Dividend Option 23.4327 Regular Plan - Growth Option 22.7704 Regular Plan - Dividend Option 22.7704 Regular Plan - Dividend Option 22.7704 Exposure to derivative instrument at the end of the half-year period Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil	4.	NAV at the end of the half year					
Regular Plan - Growth Option Regular Plan - Dividend Option 22.7704 Exposure to derivative instrument at the end of the half-year period Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil		Direct Plan - Growth Option				23.4327	
Regular Plan - Dividend Option 22.7704 Exposure to derivative instrument at the end of the half-year period Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil		Direct Plan - Dividend Option				23.4327	
Exposure to derivative instrument at the end of the half-year period Nil Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil						22.7704	
6. Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil		Regular Plan - Dividend Option				22.7704	
7 1	5.	Exposure to derivative instrument at the end of the	half-year period			Nil	
7. Portfolio Turnover Ratio 0.5388	6.		the end of the half-	year period			
	7.	Portfolio Turnover Ratio				0.5388	

	Motilal Oswal MOSt Focu (An open ended equity					
r. No.	Name of the Instrument	ISIN Code	Industry Classification#	Quantity	Market Value (Rs. in Lakhs)	% to NAV
A)	EQUITY & EQUITY RELATED INSTRUMENTS					
a)	LISTED					
	HDFC Bank Ltd.	INE040A01026	Banks	204,858	2,955.18	7.56
	IndusInd Bank Ltd.	INE095A01012	Banks	207,208	2,953.02	7.55
	Can Fin Homes Ltd.	INE477A01012	Finance	125,814	2,669.08	6.83
	Eicher Motors Ltd.	INE066A01013	Auto	10,301	2,635.77	6.74
	Maruti Suzuki India Ltd. Jubilant Life Sciences Ltd.	INE585B01010 INE700A01033	Auto Pharmaceuticals	38,514 271,384	2,316.89 2,170.53	5.93 5.55
	Bajaj Finance Ltd.	INE296A01024	Finance	165,504	1,938.22	4.96
	Astral Poly Technik Ltd.	INE006I01046	Industrial Products	344,124	1,884.60	4.82
	Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	427,677	1,655.32	4.23
0	Voltas Ltd.	INE226A01021	Construction Project	393,714	1,622.50	4.15
1	Max Financial Services Ltd.	INE180A01020	Finance	264,512	1,526.10	3.90
2	State Bank of India	INE062A01020	Banks	519,304	1,523.64	3.90
3	Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	233,773	1,519.17	3.89
4	InterGlobe Aviation Ltd.	INE646L01027	Transportation	136,834	1,438.67	3.68
5	Lupin Ltd.	INE326A01037	Pharmaceuticals	94,744	1,369.24	3.50
6	Tata Elxsi Ltd.	INE670A01012	Software	83,128	1,217.74	3.11
7	Alkem Laboratories Ltd.	INE540L01014	Pharmaceuticals	53,067	1,170.07	2.99
8	Syngene International Ltd.	INE398R01022	Pharmaceuticals	200,637	1,044.82	2.67
9	United Spirits Ltd.	INE854D01016	Consumer Non Durables	36,690	797.90	2.04
20	Bayer Cropscience Ltd.	INE462A01022	Pesticides	16,113	611.68	1.56
1 2	Manpasand Beverages Ltd. Avenue Supermarts Ltd.	INE122R01018 INE192R01011	Consumer Non Durables Retailing	63,471 18,400	447.15 117.36	1.14 0.30
.2	Sub Total	INE192K01011	Retaining	18,400	35,584.66	91.01
L)	UNLISTED				33,364.00	91.01
b)	Total				35,584.66	91.01
D)					33,364.00	91.01
B)	DEBT INSTRUMENTS					
a)	Listed / Awaiting Listing on Stock Exchanges Government Securities				Nil	
	Non-Convertible Debentures / Bonds				Nil	
	Zero Coupon Bonds / Deep Discount Bonds				Nil	
b)	Privately Placed / Unlisted				1111	
-,	Non-Convertible Debentures / Bonds				Nil	
	Zero Coupon Bonds / Deep Discount Bonds				Nil	
c)	Securitized Debt Instruments				Nil	
	Total				Nil	
C)	MONEY MARKET INSTRUMENTS					
	Bills Rediscounting				Nil	
	Commercial Papers (CP) / Certificate of Deposit (CD)				Nil	
	Treasury Bills				Nil	
	CBLO/Reverse Repo Investments				1,014.56	2.59
	Total				1,014.56	2.59
D)	FIXED DEPOSITS					
	Deposits (maturity not exceeding 91 days)				Nil	
	Deposits (Placed as margin)				Nil	
	Total				Nil	
E)	OTHERS					
	Net Current Assets				2,498.55	6.39
	Total				2,498.55	6.39
	TOTAL NET ASSET				39,097.77	100.00
Inc	lustry classification as recommended by AMFI			<u></u>		
O	TES:					
	Total Non Performing Assets provided for and its	percentage to NAV			Nil	
2.	Total value and percentage of illiquid equity share	S			Nil	
3.	NAV at the beginning of the half year					
	Direct Plan - Growth Option				13.4483	
	Direct Plan Dividend Ontion				12 4492	

Direct Plan - Dividend Option Regular Plan - Growth Option

Regular Plan - Dividend Option

13.4483

13.1318

13.1318

		IOSt Focused Lon en ended equity li							
N	AV at the end of the half		incu saving	Scheme	o with a 5 year	ar lock-iii)			
	Direct Plan - Growth					15.2563			
	Direct Plan - Divide					14.7508			
	Regular Plan - Grow	-				14.7884			
г.	Regular Plan - Divid		C 1			14.2830			
		rument at the end of the hal				Nil			
71.	Underlying	Long / Short	Futures Price wl	hen C	urrent price of the	Margin maintained i			
	Chuciying	Long / Short	purchased (Rs		contract (Rs.)	Rs. Lakhs			
			NIL						
	Total %age of existing assets hedged through futures: NIL For the period ended March 31, 2017 following details specified for hedging transactions through futures which have been squared off/expired: Total Number of contracts where futures were bought: NIL Total Number of contracts where futures were sold: NIL Gross Notional Value of contracts where futures were bought: NIL Gross Notional Value of contracts where futures were sold: NIL Net Profit/Loss value on all contracts combined: NIL								
В.		ositions through Futures a	1						
	Underlying	Long / Short	Futures Price wl purchased (Rs		urrent price of the contract (Rs.)	Margin maintained i Rs. Lakhs			
			NIL	.,	contract (Rs.)	Ks. Lakiis			
	Total Number of contract	cts where futures were boug cts where futures were sold f contracts where futures we	: 60	04					
C	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value or	cts where futures were sold f contracts where futures we f contracts where futures we hall contracts combined: Rs	: 60 ere bought : Rs. 457.0 ere sold : Rs. 463.67 s. 6.63	04					
C.	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value or	cts where futures were sold f contracts where futures we f contracts where futures we	: 60 ere bought : Rs. 457.0 ere sold : Rs. 463.67 s. 6.63	nen	Current Option Price (Rs.)				
C	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value or Hedging Positions thro	cts where futures were sold f contracts where futures we f contracts where futures we n all contracts combined: Re nugh Put Options as on Ma Number of Contracts	: 60 ere bought : Rs. 457.0 ere sold : Rs. 463.67 s. 6.63 arch 31, 2017 Option Price wh	nen					
	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value of Net Profit/Loss value of Hedging Positions thro Underlying Total % age of existing Total Number of contract Gross Notional value of Net Profit/Loss on all co	cts where futures were sold foontracts where futures we foontracts where futures we all contracts combined: Reput Options as on Manager Put Options	: 60 re bought : Rs. 457.0 re sold : Rs. 463.67 s. 6.63 arch 31, 2017 Option Price wh purchased (Rs IIL ptions - NIL ed as loss) : Rs. NIL	hen i.)					
	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value of Net Profit/Loss value of Hedging Positions thro Underlying Total % age of existing Total Number of contract Gross Notional value of Net Profit/Loss on all co	cts where futures were sold f contracts where futures we f contracts where futures we f contracts combined: R: ough Put Options as on Ma Number of Contracts N assets hedged through put o cts entered into: NIL Contracts: Rs. NIL	: 60 re bought : Rs. 457.0 re sold : Rs. 463.67 s. 6.63 arch 31, 2017 Option Price wh purchased (Rs IIL ptions - NIL ed as loss) : Rs. NIL	hen i.)	Price (Rs.) Option Price when	Current Price			
	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value of . Hedging Positions through Underlying Total % age of existing Total Number of contract Gross Notional value of Net Profit/Loss on all co. Other than Hedging Positional Value of Positional Value of Net Profit/Loss on all co.	cts where futures were sold foontracts where futures we foontracts where futures we foontracts where futures we all contracts combined: Resough Put Options as on Manager of Contracts Number of Contracts	: 60 re bought : Rs. 457.0 re sold : Rs. 463.67 s. 6.63 arch 31, 2017 Option Price why purchased (Rs IIL ptions - NIL red as loss) : Rs. NIL son March 31, 201 Number of Contr	hen i.)	Price (Rs.)	Current Price (Rs.)			
D	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value of Net Profit/Loss value of Net Profit/Loss value of Hedging Positions through Total % age of existing Total Number of contract Gross Notional value of Net Profit/Loss on all contract Con	cts where futures were sold foontracts where futures we foontracts where futures we foontracts where futures we foontracts where futures we foontracts combined: R. Sough Put Options as on Manager of Contracts Number of	: 60 re bought : Rs. 457.0 re sold : Rs. 463.67 s. 6.63 arch 31, 2017 Option Price whyurchased (Rs. IIII ptions - NIL ed as loss) : Rs. NIL son March 31, 201 Number of Contr NIL sets : NIL ails specified with re ed as loss) : Rs. NIL	racts C	Price (Rs.) Option Price when purchased (Rs.)	(Rs.)			
D. In	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value of Hedging Positions thro Underlying Total % age of existing Total Number of contract Gross Notional value of Net Profit/Loss on all co. Other than Hedging Pounderlying Total Exposure through For the period ended Many which have already been Total Number of contract Gross Notional Value of Net Profit/Loss on all contract G	cts where futures were sold foontracts where futures we foontracts where futures we foontracts where futures we foontracts where futures we foontracts combined: Respugh Put Options as on Management of Contracts Number	: 60 re bought : Rs. 457.0 re sold : Rs. 463.67 s. 6.63 arch 31, 2017 Option Price why purchased (Rs. III. ptions - NIL red as loss) : Rs. NIL son March 31, 201 Number of Contract NIL sets : NIL ails specified with red as loss) : Rs. NIL ed as loss) : Rs. NIL ed as loss) : Rs. NIL ails specified with red as loss) : Rs. NIL end of the half-year	racts C	Price (Rs.) Option Price when purchased (Rs.)	(Rs.)			
D. In	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value of Hedging Positions thro Underlying Total % age of existing Total Number of contract Gross Notional value of Net Profit/Loss on all co. Other than Hedging Pounderlying Total Exposure through For the period ended Many which have already been Total Number of contract Gross Notional Value of Net Profit/Loss on all contract G	cts where futures were sold foontracts where futures we foontracts where futures we foontracts where futures we foontracts where futures we foontracts combined: Respugh Put Options as on Management of Contracts Number of Contracts	: 60 re bought : Rs. 457.0 re sold : Rs. 463.67 s. 6.63 arch 31, 2017 Option Price why purchased (Rs. III. ptions - NIL red as loss) : Rs. NIL son March 31, 201 Number of Contract NIL sets : NIL ails specified with red as loss) : Rs. NIL ed as loss) : Rs. NIL ed as loss) : Rs. NIL ails specified with red as loss) : Rs. NIL end of the half-year	racts C	Price (Rs.) Option Price when purchased (Rs.) n-hedging transacti	(Rs.) ons through options Nil 0.9142			
In Po	Total Number of contract Gross Notional Value of Gross Notional Value of Net Profit/Loss value of Hedging Positions thro Underlying Total % age of existing Total Number of contract Gross Notional value of Net Profit/Loss on all co. Other than Hedging Pounderlying Total Exposure through For the period ended Many which have already been Total Number of contract Gross Notional Value of Net Profit/Loss on all contract G	cts where futures were sold foontracts where futures we foontracts where futures we foontracts where futures we foontracts where futures we foontracts combined: Respugh Put Options as on Management of Contracts Number	: 60 re bought : Rs. 457.0 re sold : Rs. 463.67 s. 6.63 arch 31, 2017 Option Price why purchased (Rs. III. ptions - NIL red as loss) : Rs. NIL son March 31, 201 Number of Contract NIL sets : NIL ails specified with red as loss) : Rs. NIL ed as loss) : Rs. NIL ed as loss) : Rs. NIL ails specified with red as loss) : Rs. NIL end of the half-year	racts C gard to no Individ	Price (Rs.) Option Price when purchased (Rs.)	(Rs.) ons through options			

	Regular Plan- Dividend Option		0.5000		.5000	
	Motilal Oswal MOSt Focused D	ynamic Equi	ty Fund (MOSt Fo	cused Dyi	namic Equi	ty)
	(An	open ended	equity scheme)			
Sr.	Name of the Instrument	ISIN Code	Industry Classification#	Quantity	Market Value	% to
No.	rame of the instrument	ISIN Code	industry Classification	Quantity	(Rs. in Lakhs)	NAV
A)	EQUITY & EQUITY RELATED				,	
	INSTRUMENTS					
(a)	LISTED					
1	HDFC Bank Ltd.	INE040A01026	Banks	236,450	3,410.91	5.
2	IndusInd Bank Ltd.	INE095A01012	Banks	223,280	3,182.07	5.
3	Maruti Suzuki India Ltd.	INE585B01010	Auto	43,424	2,612.26	4.
4	Eicher Motors Ltd.	INE066A01013	Auto	8,953	2,290.85	3
5	Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	330,776	2,149.55	3
6	Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	266,025	2,127.67	3
7	InterGlobe Aviation Ltd.	INE646L01027	Transportation	201,268	2,116.13	3
8	RBL Bank Ltd.	INE976G01028	Banks	367,976	1,819.83	3
9	State Bank of India	INE062A01020	Banks	590,911	1,733.73	2
0	Max Financial Services Ltd.	INE180A01020	Finance	297,963	1,719.10	2
1	Astral Poly Technik Ltd.	INE006I01046	Industrial Products	266,666	1,460.40	2
2	Lupin Ltd.	INE326A01037	Pharmaceuticals	99,801	1,442.32	2
3	Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	353,666	1,368.86	2
4	Tata Elxsi Ltd.	INE670A01012	Software	88,267	1,293.02	2
5	Alkem Laboratories Ltd.	INE540L01014	Pharmaceuticals	56,600	1,247.97	2
6	United Spirits Ltd.	INE854D01016	Consumer Non Durables	53,680	1,167.38	2
7	PNB Housing Finance Ltd.	INE572E01012	Finance	90,940	1,082.55	1
8	Bajaj Finance Ltd.	INE296A01024	Finance	65,453	766.52	1
9	Housing Development Finance Corporation Ltd.	INE001A01036	Finance	46,381	696.69	1
0	Manpasand Beverages Ltd.	INE122R01018	Consumer Non Durables	78,598	553.72	0
1	Can Fin Homes Ltd.	INE477A01012	Finance	19,800	420.05	0
2	Ajanta Pharma Ltd.	INE031B01049	Pharmaceuticals	18,006	317.00	0
3	Syngene International Ltd.	INE398R01022	Pharmaceuticals	38,409	200.01	0
4	Avenue Supermarts Ltd.	INE192R01011	Retailing	20,400	130.12	0
	Sub Total				35,308.72	60
b)	UNLISTED				27 200 72	
_	Total				35,308.72	60
3)	DEBT INSTRUMENTS					
1)	Listed / Awaiting Listing on Stock Exchanges Non-Convertible Debentures / Bonds **					
1	Aditya Birla Finance Ltd.	INE860H07EI6	ICRA AA+	250,000,000	2,490.29	4
2	Tata Motors Ltd.	INE155A08316	CARE AA+	250,000,000	2,466.27	
	Power Finance Corporation Ltd.	INE134E08ID3	CRISIL AAA	150,000,000	1,530.75	2
, ļ	Aditya Birla Finance Ltd.	INE860H07DB3	ICRA AA+	150,000,000	1,523.71	2
5	HDB Financial Services Ltd.	INE756I07AB7	CRISIL AAA	150,000,000	1,516.91	2
5	PNB Housing Finance Ltd.	INE572E09379	CARE AAA	100,000,000	1,021.24	1
,	Mahindra & Mahindra Financial Services Ltd.	INE774D07PW5	CARE AAA	100,000,000	999.75	1
3	Reliance Capital Ltd.	INE013A073F3	CARE AAA	100,000,000	995.95	1
,	Reliance Capital Ltd.	INE013A073G1	CARE AAA	100,000,000	995.93	1
0	Shriram Transport Finance Company Ltd.	INE721A07GT7	CRISIL AA+	50,000,000	538.47	
1	Rural Electrification Corporation Ltd.	INE020B08807	CRISIL AAA	50,000,000	533.85	(
2	Power Finance Corporation Ltd.	INE134E08IC5	CRISIL AAA	50,000,000	506.01	(
	Sub Total		-	, ,	15,119.12	25
	Zero Coupon Bonds / Deep Discount Bonds				Nil	
)	Privately Placed / Unlisted				1411	
1	Non-Convertible Debentures / Bonds					
	Zero Coupon Bonds / Deep Discount Bonds				Nil	
:)	Securitized Debt Instruments				Nil	
) [)	Government Securities				Nil	
′	Total				15,119.12	25
- 1	MONEY MARKET INSTRUMENTS				10,117.112	
c		1			Nil	
C)					1 111	I
C)	Bills Rediscounting				Nil	
Z) _[Bills Rediscounting Commercial Papers (CP) / Certificate of Deposit (CD)				Nil Nil	
C)	Bills Rediscounting Commercial Papers (CP) / Certificate of Deposit (CD) Treasury Bills				Nil	5
(2)	Bills Rediscounting Commercial Papers (CP) / Certificate of Deposit (CD)					5



Motilal Oswal Asset Management Company Limited

(Investment Manager for Motilal Oswal Mutual Fund)

Registered Office: 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025. Tel: 022 3980 4263 ● Toll Free No.: 1800-200-6626 ● Fax: 022 3089 6884 ● CIN: U67120MH2008PLC188186 ● Email: mfservice@motilaloswal.com ● Visit us at www.motilaloswalmf.com and www.mostshares.com

HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2017

(Pursuant to Regulation 59A of Securities and Exchange Board of India [Mutual Funds] Regulations, 1996)

Place: Mumbai Date: April 28, 2017

De	XED DEPOSITS		ISIN Code	Industry Classification#	Quantity	Market Value (Rs. in Lakhs)	% to NAV
1 1	ALD DEFUSITS						
1 1	posits (maturity not exceed	ding 91 days)				Nil	
	posits (Placed as margin)	0 ,					
1 HD	DFC Bank Ltd.		IDIA00169937	Unrated	20,000,000	200.00	0.
2 HD	OFC Bank Ltd.		IDIA00165113	Unrated	11,000,000	110.00	0.
Sul	b Total					310.00	0.
Tot	tal					310.00	0.
E) OT	THERS						
. /	t Current Assets					4,132.61	7.
Tot						4,132.61	7.
	OTAL NET ASSET					58,368.80	100.
	ry classification as recomn	aandad by AMEI				50,500.00	100.
	•	•	N. D l. d' d	Califolia			
	y traded/Non traded securi	ties as defined in SEE	of Regulations and	Guidelines.			
NOTES						277	
	tal Non Performing Assets					Nil	
	tal value and percentage of	1 1 2	S			Nil	
. NA	AV at the beginning of the	•				0.0456	
	Direct Plan - Growth (9.9456 9.9456	
	Direct Plan - Quarterly Direct Plan - Annual D					9.9456	
	Regular Plan - Growth					9.9430	
	Regular Plan - Quarter					9.9442	
	Regular Plan - Annual	, ,				9.9442	
l. NA	AV at the end of the half ye					9.9442	
. 117	Direct Plan - Growth (10.8237	
	Direct Plan - Quarterly					10.8237	
	Direct Plan - Annual D					10.8237	
	Regular Plan - Growth					10.7508	
	Regular Plan - Quarter					10.7508	
	Regular Plan - Annual					10.7508	
. Exp	posure to derivative instru		half-year period				
A.]	Hedging Positions through	gh Futures as on Ma	rch 31, 2017				
	Underlying	Long / Short	Futures Pr purchase			in maintained in Rs. Lakhs	
	BANKNIFTY	Short	21,279	9.03 21,488.15		283.54	1
	posure to derivative instru Hedging Positions throug Underlying	ment at the end of the gh Futures as on Ma Long / Short	Futures Pr purchase	d (Rs.) contract (R	s.)	in maintai Rs. Lakhs	ned in

	Total exposure due to fu	tures (non hedging position	en ended equity s	NII	
		arch 31, 2017 following deta			utures
	which have been squared				
		ets where futures were boug			
		ets where futures were sold			
		contracts where futures were contracts where futures were			
		all contracts combined : Rs			
		ugh Put Options as on Ma			
	Underlying	Number of Contracts	Option Price when purchased (Rs.)	Current Option Price (Rs.)	
		N	IL		
	Total % age of existing a	assets hedged through put of	otions - NIL		
	For the period ended Ma	urch 31, 2017 following deta			
		nen 51, 2017 following den	ills specified for hedging ti	ransactions through optior	1S
	which have already been		ills specified for hedging ti	ransactions through option	1S
	which have already been Total Number of contrac	exercised/expired:	ills specified for hedging ti	ransactions through option	1S
	which have already been Total Number of contrac Gross Notional value of	n exercised/expired : ets entered into : NIL	ills specified for hedging ti	ansactions through option	18
	Total Number of contrac Gross Notional value of	n exercised/expired : ets entered into : NIL	, , ,	ransactions through option	IS
	Total Number of contrac Gross Notional value of Net Profit/Loss on all co	n exercised/expired : ets entered into : NIL contracts : Rs. NIL	ed as loss) : Rs. NIL	ansactions through optior	IS
	Total Number of contrac Gross Notional value of Net Profit/Loss on all co	n exercised/expired: ets entered into: NIL contracts: Rs. NIL entracts (premium paid treate	ed as loss) : Rs. NIL	Option Price when	Current Price
	Total Number of contrac Gross Notional value of Net Profit/Loss on all co D. Other than Hedging Po	n exercised/expired : ets entered into : NIL contracts : Rs. NIL ntracts (premium paid treat ositions through Options a	ed as loss) : Rs. NIL s on March 31, 2017		
	Total Number of contrac Gross Notional value of Net Profit/Loss on all co D. Other than Hedging Po	n exercised/expired : ets entered into : NIL contracts : Rs. NIL ntracts (premium paid treat ositions through Options a	ed as loss) : Rs. NIL s on March 31, 2017	Option Price when	Current Price
	Total Number of contractions of State of Notional value of Net Profit/Loss on all contractions. Other than Hedging Pounderlying	n exercised/expired : ets entered into : NIL contracts : Rs. NIL ntracts (premium paid treat ositions through Options a	ed as loss): Rs. NIL s on March 31, 2017 Number of Contracts NIL	Option Price when	Current Price
	Total Number of contract Gross Notional value of Net Profit/Loss on all co D. Other than Hedging Po Underlying Total Exposure through For the period ended Ma	n exercised/expired : tts entered into : NIL contracts : Rs. NIL intracts (premium paid treat sitions through Options a Call / Put options as a %age of net ass urch 31, 2017 following deta	ed as loss): Rs. NIL s on March 31, 2017 Number of Contracts NIL tets: NIL tils specified with regard to	Option Price when purchased (Rs.)	Current Price (Rs.)
	Total Number of contractions of Note Profit/Loss on all co D. Other than Hedging Pounderlying Total Exposure through For the period ended Mathrough options which h	n exercised/expired : tts entered into : NIL contracts : Rs. NIL intracts (premium paid treat ositions through Options a Call / Put options as a %age of net ass urch 31, 2017 following deta ave already been exercised/	ed as loss): Rs. NIL s on March 31, 2017 Number of Contracts NIL tets: NIL tils specified with regard to	Option Price when purchased (Rs.)	Current Price (Rs.)
	Total Number of contract Gross Notional value of Net Profit/Loss on all co D. Other than Hedging Pounderlying Total Exposure through For the period ended Mathrough options which has Total Number of contract Gross Notional Value of Number of Contract Gross Number of Contract Gross Notional Value of Number of Contract Gross Number of Contract Gr	n exercised/expired: tts entered into: NIL contracts: Rs. NIL ntracts (premium paid treat ositions through Options a Call / Put options as a %age of net ass urch 31, 2017 following deta ave already been exercised/ ets entered into: NIL	ed as loss): Rs. NIL s on March 31, 2017 Number of Contracts NIL tets: NIL tils specified with regard to	Option Price when purchased (Rs.)	Current Price (Rs.)
	Total Number of contract Gross Notional value of Net Profit/Loss on all co D. Other than Hedging Pounderlying Total Exposure through For the period ended Mathrough options which h Total Number of contract Gross Notional Value of	n exercised/expired : tts entered into : NIL contracts : Rs. NIL ntracts (premium paid treat positions through Options a Call / Put options as a %age of net ass arch 31, 2017 following deta ave already been exercised/ tts entered into : NIL contracts : Rs. NIL	ed as loss): Rs. NIL s on March 31, 2017 Number of Contracts NIL tets: NIL tills specified with regard to expired:	Option Price when purchased (Rs.)	Current Price (Rs.)
	Total Number of contract Gross Notional value of Net Profit/Loss on all co D. Other than Hedging Pounderlying Total Exposure through For the period ended Mathrough options which head Total Number of contract Gross Notional Value of Net Profit/Loss on all co	n exercised/expired: tts entered into: NIL contracts: Rs. NIL ntracts (premium paid treat sitions through Options a Call / Put options as a %age of net ass urch 31, 2017 following deta ave already been exercised/ ets entered into: NIL contracts: Rs. NIL ntracts (premium paid treats	ed as loss): Rs. NIL s on March 31, 2017 Number of Contracts NIL ets: NIL tils specified with regard to expired: ed as loss): Rs. NIL	Option Price when purchased (Rs.)	Current Price (Rs.)
	Total Number of contract Gross Notional value of Net Profit/Loss on all co D. Other than Hedging Po Underlying Total Exposure through For the period ended Mathrough options which h Total Number of contract Gross Notional Value of Net Profit/Loss on all co E. Hedging Positions thro	n exercised/expired: tts entered into: NIL contracts: Rs. NIL ntracts (premium paid treat sitions through Options a Call / Put options as a %age of net ass arch 31, 2017 following deta ave already been exercised/ tts entered into: NIL contracts: Rs. NIL ntracts (premium paid treat ugh swaps as on March 31	ed as loss): Rs. NIL s on March 31, 2017 Number of Contracts NIL tets: NIL tils specified with regard to expired: ed as loss): Rs. NIL 1, 2017 - NIL	Option Price when purchased (Rs.)	Current Price (Rs.)
5. 7	Total Number of contractions of Note Profit/Loss on all co D. Other than Hedging Pound of Note Profit/Loss on all co Underlying Total Exposure through For the period ended Mathrough options which he Total Number of contractions of Note Profit/Loss on all co E. Hedging Positions thro Investment in foreign security.	n exercised/expired: tts entered into: NIL contracts: Rs. NIL ntracts (premium paid treat sitions through Options a Call / Put options as a %age of net ass arch 31, 2017 following deta ave already been exercised/ tts entered into: NIL contracts: Rs. NIL ntracts (premium paid treat ugh swaps as on March 31	ed as loss): Rs. NIL s on March 31, 2017 Number of Contracts NIL tets: NIL tils specified with regard to expired: ed as loss): Rs. NIL 1, 2017 - NIL	Option Price when purchased (Rs.)	Current Price (Rs.) s
66. 7. 8.	Total Number of contract Gross Notional value of Net Profit/Loss on all co D. Other than Hedging Po Underlying Total Exposure through For the period ended Mathrough options which h Total Number of contract Gross Notional Value of Net Profit/Loss on all co E. Hedging Positions thro	n exercised/expired: tts entered into: NIL contracts: Rs. NIL intracts (premium paid treat sitions through Options a Call / Put options as a %age of net ass arch 31, 2017 following deta ave already been exercised/ tts entered into: NIL contracts: Rs. NIL intracts (premium paid treat ugh swaps as on March 31 rities / ADRs / GDRs at the	NIL sets: NIL tils specified with regard to expired: ed as loss): Rs. NIL tils specified with regard to expired: ed as loss): Rs. NIL tils specified with regard to expired:	Option Price when purchased (Rs.)	Current Price (Rs.)

NOTICE

Disclosure of Half-yearly Unaudited Financial Results of Schemes of Motilal Oswal Mutual Fund:

All the Unitholders of Motilal Oswal Mutual Fund are requested to note that in line with amendments to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 vide Securities and Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2012 notification dated 26th September, 2012, the half-yearly unaudited financial results of Schemes of Motilal Oswal Mutual Fund for the period ended March 31, 2017 has been hosted on the website, www.mostshares.com and www.motilaloswalmf.com

(Investment Manager for **Motilal Oswal Mutual Fund**) Sd/-

For Motilal Oswal Asset Management Company Limited

Sd/-**Aashish P Somaiyaa** Managing Director & CEO

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882.

Trustee: Motilal Oswal Trustee Company Limited. Investment Manager: Motilal Oswal Asset Management Company Ltd.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.