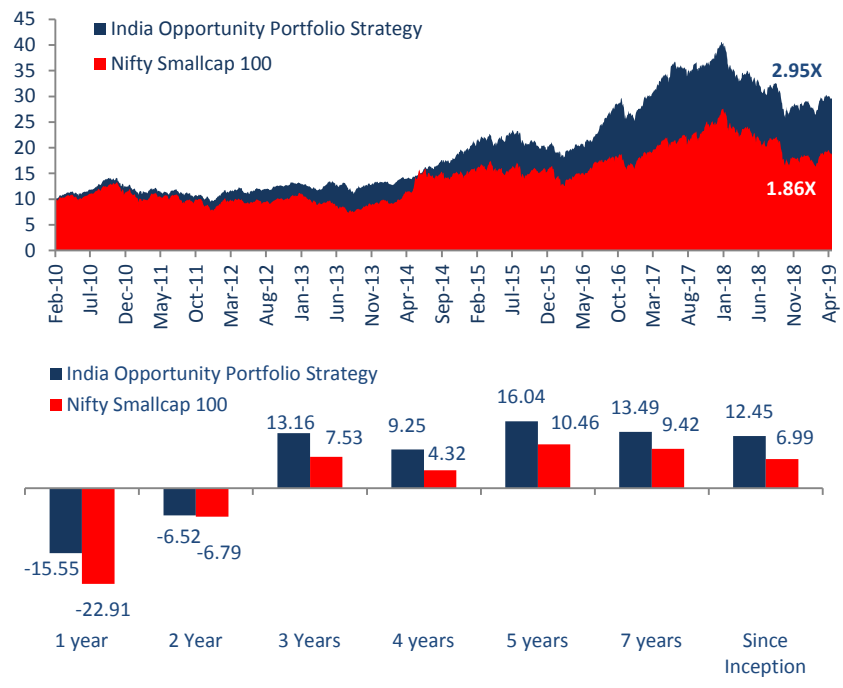


Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

Performance



Performance Contribution Analysis (1 Year Trailing 30th April 2019)

Scrip	Contribution	Scrip	Contribution
T T K Prestige	1.78%	Lakshmi Vilas Bank	-0.61%
DCB Bank	0.92%	Blue Star	-0.71%
Dr. Lal PathLabs	0.74%	Alkem Laboratories	-0.72%
Kajaria Ceramics	0.59%	ITD Cementation India	-0.86%
Mahanagar Gas	0.50%	Dhanuka Agritech	-0.92%
Glaxosmithkline Consumer Healthcare	0.18%	AU Small Finance Bank	-1.03%
V-Mart Retail	0.13%	Can Fin Homes	-1.34%
V I P Industries	0.11%	IIFL Holdings	-1.46%
5Paisa	-0.02%	Dishman Carbogen Amcis	-2.25%
Gabriel India	-0.14%	Quess Corp	-2.52%
Bayer CropScience	-0.25%	Aegis Logistics	-2.53%
Suprajit Engineering	-0.34%	Birla Corporation	-2.72%

Stock	Purchase Date	Adjusted Purchase Price	Market Rate as on 30-Apr-2019	% Growth
Mahanagar Gas	Aug-16	511	966	89%
Aegis Logistics	Aug-16	123	195	59%

Holdings & Top 5 Sectors

Scrip Names	% Holdings
DCB Bank Ltd.	11.19
TTK Prestige Ltd.	7.51
AU Small Finance Bank Ltd.	7.31
Gabriel India Ltd.	6.46
Aegis Logistics Ltd.	6.41
Mahanagar Gas Ltd.	5.86
Birla Corporation Ltd.	5.73
Kajaria Ceramics Ltd.	5.55
Blue Star Ltd.	4.77
Alkem Laboratories Ltd.	4.72
Dr. Lal Pathlabs Ltd.	4.28
Quess Corp Ltd.	4.20
Can Fin Homes Ltd.	4.19
Dishman Carbogen Amcis Ltd.	3.85
Lakshmi Vilas Bank Ltd.	3.11
ITD Cementation India Ltd.	2.87
IIFL Holdings Ltd.	2.09
Suprajit Engineering Ltd.	2.04
Bayer Cropscience Ltd.	2.00
Dhanuka Agritech Ltd.	1.71
VIP Industries Ltd.	1.52
Glaxosmithkline Consumer Healthcare	1.46
V-Mart Retail Ltd.	1.04
5Paisa Capital Ltd.	0.05

Sectors	% Allocation
Banking & Finance	27.93
Consumer Durable	13.07
Pharmaceuticals	12.85
Oil & Gas	12.27
Cement & Infrastructure	8.60
Cash	0.09

Market Capitalization

Market Capitalization	% Equity
Large cap	1
Midcap	20
Smallcap	78

Weighted Average Market Cap (Rs)	8,486 Crs
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Risk Ratios

3 Year Data	Scheme	Benchmark
Standard Deviation	15.42%	15.86%
Beta	0.76	1.00
Sharpe Ratio	0.18	0.17
Upside Capture	0.46	1.00
Downside Capture	0.96	1.00

*Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	16%	17%	28%
RoE	13%	14%	16%
PE	31	29	22

Disclaimers and Risk Factors

IOP Strategy Inception Date: 15th Feb 2010; Data as on 30th April 2019; Data Source: MOAMC Internal Research; RFR – 7.25%; * Earnings as of Dec 2018 quarter and market price as on 30th April 2019
 Please Note: The above strategy returns are of a Model Client as on 30th April 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC