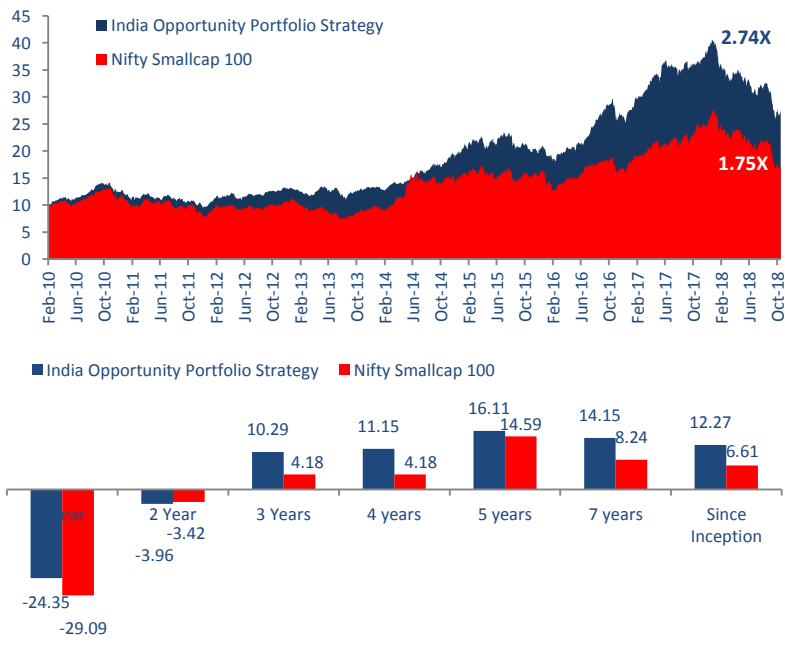


Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

Performance



Performance Attribution Analysis (1 Year Trailing 31st October 2018)

Scrip	Contribution
Dr. Lal PathLabs	0.35%
T T K Prestige	0.15%
Glaxosmithkline Consumer Healthcare	0.06%
V I P Industries	0.04%
V-Mart Retail	-0.01%
SPAISA	-0.01%
Bayer CropScience	-0.04%
Alkem Laboratories	-0.06%
Suprajit Engineering	-0.31%
AU Small Finance Bank	-0.45%
Qess Corp	-0.46%
Aegis Logistics	-0.52%
IIFL Holdings	-0.70%
Development Credit Bank	-0.91%
ITD Cementation India	-1.09%
Dhanuka Agritech	-1.16%
Dishman Carbogen Amcis	-1.20%
Blue Star	-1.41%
Mahanagar Gas	-1.69%
Lakshmi Vilas Bank	-1.79%
Kajaria Ceramics	-2.06%
Gabriel India	-2.11%
Can Fin Homes	-2.29%
Birla Corporation	-4.52%

Holding & Top 5 Sectors

Scrip Names	% Holdings
Development Credit Bank Ltd	9.47
Aegis Logistics Ltd	7.65
Birla Corporation Ltd	6.93
AU Small Finance Bank Ltd	6.76
TTK Prestige Ltd	6.53
Gabriel India Ltd	6.32
Mahanagar Gas Ltd	5.68
Alkem Laboratories Ltd	5.62
Qess Corp Ltd	4.68
Dishman Carbogen Amcis Ltd	4.30
Blue Star Ltd	4.23
Dr Lal Pathlabs Ltd	4.11
Canfin Homes Ltd	4.08
Kajaria Ceramics Ltd	3.95
Lakshmi Vilas Bank Ltd	3.93
ITD Cementation India Ltd	2.90
IIFL Holdings Ltd	2.39
Suprajit Engineering Ltd	2.23
Bayer Cropscience Ltd	2.04
Dhanuka Agritech Ltd	1.77
VIP Industries Ltd	1.54
Glaxosmithkline Consumer Healthcare Ltd.	1.29
V-Mart Retail Ltd	0.96
5Paisa Capital Ltd	0.03

Sectors	% Allocation
Banking & Finance	26.66
Pharmaceuticals	14.03
Oil and Gas	13.33
Consumer Durable	10.47
Cement & Infrastructure	9.83
Cash	0.62

Market Capitalization

Market Capitalization	% Equity
Large cap	-
Midcap	23
Smallcap	76

Weighted Average Market Cap (Rs) 7772 Crs

Risk Ratios

1 Year Data	Scheme	Benchmark
Std Dev	16.96%	17.62%
Beta	0.78	1.00
Sharpe Ratio	-5.64	-3.34
Upside Capture	0.68	1.00
Downside Capture	0.96	1.00

*Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	25%	25%	36%
RoE	14%	15%	18%
PE	28	25	19

Disclaimers and Risk Factors

OP Strategy Inception Date: 15th Feb 2010; Data as on 31st October 2018; Data Source: MOAMC Internal Research; RFR – 7.25%; * Earnings as of June 2018 quarter and market price as on Oct 2018
 Please Note: The above strategy returns are of a Model Client as on 31st October 2018. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC