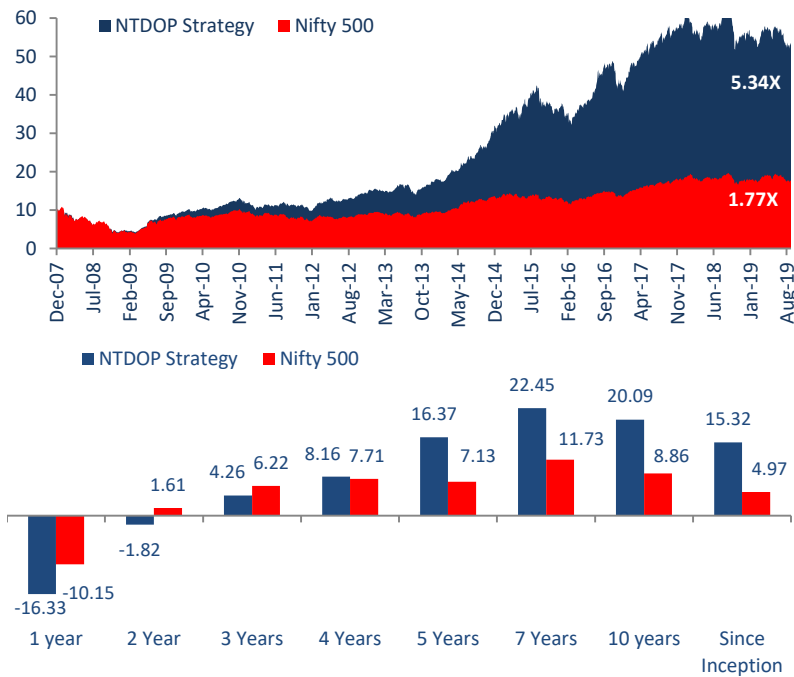


## Investment Objective

The Strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth by focusing on different Multicap stocks

## Performance



## Top 10 Holdings & Top 5 Sectors

Scrip Names	% Holdings
Kotak Mahindra Bank Ltd.	13.17
Voltas Ltd.	10.91
Page Industries Ltd.	7.44
City Union Bank Ltd.	5.25
L&T Technology Services Ltd.	4.87
ICICI Bank Ltd.	4.44
Bajaj Finance Ltd.	4.25
Max Financial Services Ltd.	3.98
Eicher Motors Ltd.	3.89
Tech Mahindra Ltd.	3.67

Sectors	% Allocation
Banking & Finance	34.13
FMCG	15.32
Diversified	14.07
Auto & Auto Ancillaries	9.95
Infotech	8.54
Cash	0.15

## Market Capitalization

Market Capitalization	% Equity
Large cap	44.7
Midcap	51.5
Smallcap	3.6
Weighted Average Market Cap (Rs. in Crs)	74,821

## Risk Ratios

3 Year Data	Scheme	Benchmark
Standard Deviation	15.04%	12.51%
Beta	1.00	1.00
Sharpe Ratio	-0.64	-0.09
Upside Capture	0.90	1.00
Downside Capture	1.00	1.00

## \*Portfolio Fundamentals

	TTM	FY20E	FY21E
PAT Growth	16%	29%	19%
RoE	19%	19%	19%
PE	34	25	21

## Ageing

No. of Scrips	Holding Period
2	Since Inception (10+ Years)
15	> 5 Years
7	> 2 Years but < 5 Years
2	< 2 Years

The average holding period for stocks held under NTDOP Strategy is over 6 years 1 months

## Performance Contribution Analysis (1 Year Trailing 31<sup>st</sup> August 2019)

Scrip	Contribution	Scrip	Contribution
Kotak Mahindra Bank	1.21%	L&T Technology Services	-0.30%
Ipca Laboratories	0.64%	Max Financial Services	-0.31%
Voltas	0.44%	Alkem Laboratories	-0.32%
ICICI Bank	0.30%	Aegis Logistics	-0.36%
Colgate-Palmolive (India)	0.25%	Bayer CropScience	-0.47%
Glaxosmithkline Consumer Healthcare	0.22%	Cummins India	-0.59%
City Union Bank	0.06%	Bajaj Finance	-0.82%
Hindustan Petroleum Corporation	0.05%	Godrej Industries	-1.34%
Federal Bank	0.03%	Emami	-1.50%
Tech Mahindra	0.02%	Bosch	-1.54%
Container Corporation Of India	-0.01%	Bharat Forge	-1.62%
Engineers India	-0.15%	Eicher Motors	-2.36%
Jammu & Kashmir Bank	-0.18%	Page Industries	-5.68%

Stock	Purchase Date	Adjusted Purchase Price	Market Rate as on		% Growth
			31-Aug-19		
Page Industries	Dec-07	456	18661		3989%
Bajaj Finance	Aug-10	63	3333		5229%
Eicher Motors	Aug-10	1174	16258		1285%
Bosch	Dec-07	4864	14477		198%
HPCL	Jun-14	98	260		165%

## Disclaimers and Risk Factors

NTDOP Strategy Inception Date: 5<sup>th</sup> Dec 2007; Data as on 31<sup>st</sup> August 2019; Data Source: MOAMC Internal Research; RFR: 7.25%; \*Earnings as of June 2019 quarter and market price as on 31<sup>st</sup> August 2019; Source: Bloomberg consensus, Capitaline and Internal Analysis; Please Note: The above strategy returns are of a Model Client as on 31<sup>st</sup> August 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under NTDOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.