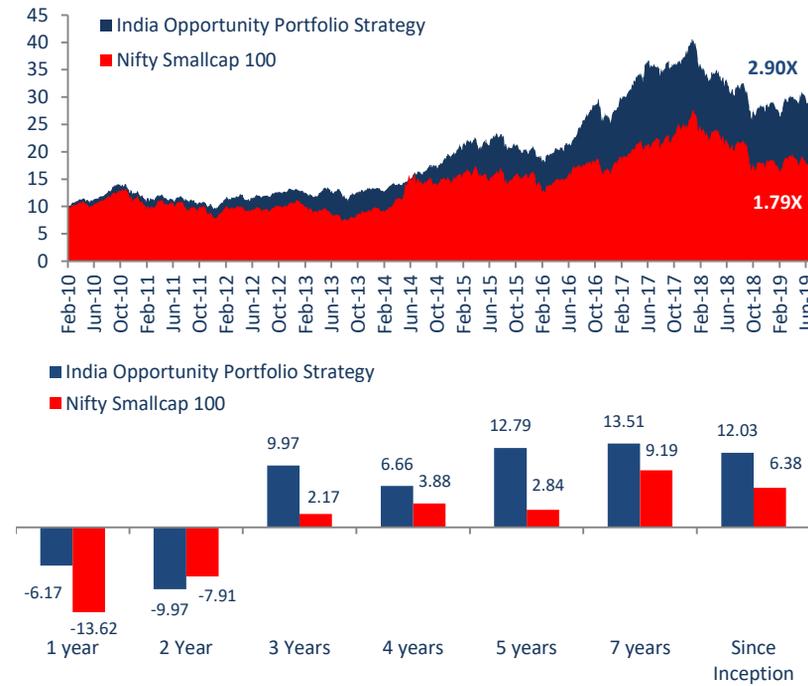


## Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

## Performance



## Performance Contribution Analysis (1 Year Trailing 30<sup>th</sup> June 2019)

Scrip	Contribution	Scrip	Contribution
DCB Bank	4.25%	V-Mart Retail	-0.06%
T T K Prestige	2.05%	Aegis Logistics	-0.18%
Kajaria Ceramics	1.03%	Suprajit Engineering	-0.22%
Blue Star	0.85%	ITD Cementation India	-0.52%
Dr. Lal PathLabs	0.67%	Bayer CropScience	-0.56%
Mahanagar Gas	0.42%	Dhanuka Agritech	-0.59%
Can Fin Homes	0.25%	Dishman Carbogen Amcis	-0.69%
AU Small Finance Bank	0.21%	Alkem Laboratories	-0.75%
Glaxosmithkline Consumer Healthcare	0.19%	Gabriel India	-1.12%
IIFL Wealth Management	0.00%	Lakshmi Vilas Bank	-1.52%
IIFL Securities	0.00%	Birla Corporation	-1.57%
V I P Industries	0.00%	IIFL Finance	-2.50%
5Paisa	-0.02%	Quess Corp	-2.95%

Stock	Purchase Date	Adjusted Purchase Price	Market Rate as on 30-Jun-2019	% Growth
DCB Bank	Aug-16	110	237	116%
Mahanagar Gas	Aug-16	511	850	66%
Aegis Logistics	Aug-16	123	200	62%

## Disclaimers and Risk Factors

IOP Strategy Inception Date: 15<sup>th</sup> Feb 2010; Data as on 30<sup>th</sup> June 2019; Data Source: MOAMC Internal Research; RFR = 7.25%; \*Earnings as of March 2019 quarter and market price as on 30<sup>th</sup> June 2019; Source: Bloomberg consensus, Capitaline and Internal Analysis; Please Note: The above strategy returns are of a Model Client as on 30<sup>th</sup> June 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.

## Holdings & Top 5 Sectors

Scrip Names	% Holdings
DCB Bank Ltd.	12.75%
AU Small Finance Bank Ltd.	7.59%
TTK Prestige Ltd.	7.46%
Birla Corporation Ltd.	6.85%
Aegis Logistics Ltd.	6.66%
Blue Star Ltd.	5.55%
Kajaria Ceramics Ltd.	5.52%
Mahanagar Gas Ltd.	5.24%
Gabriel India Ltd.	5.07%
Can Fin Homes Ltd.	4.76%
Alkem Laboratories Ltd.	4.66%
Dr. Lal Pathlabs Ltd.	4.45%
Dishman Carbogen Amcis Ltd.	3.91%
Quess Corp Ltd.	3.53%
Lakshmi Vilas Bank Ltd.	2.73%
ITD Cementation India Ltd.	2.50%
Dhanuka Agritech Ltd.	2.00%
Suprajit Engineering Ltd.	1.84%
Bayer Cropscience Ltd.	1.72%
Glaxosmithkline Consumer Healthcare Ltd.	1.57%
VIP Industries Ltd.	1.46%
V-Mart Retail Ltd.	0.84%
IIFL Finance Ltd.	0.70%
IIFL Securities Ltd.	0.53%
IIFL Wealth Management Ltd.	0.04%
5Paisa Capital Ltd.	0.04%

Sectors	% Allocation
Banking & Finance	28.74
Pharmaceuticals	13.10
Consumer Durable	13.06
Oil and Gas	11.97
Cement & Infrastructure	9.41
Cash	0.01

## Market Capitalization

Market Capitalization	% Equity
Large cap	1.6
Midcap	18.2
Smallcap	79.6

Weighted Average Market Cap (Rs)	8,460 Crs
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## Risk Ratios

3 Year Data	Scheme	Benchmark
Standard Deviation	15.46%	19.42%
Beta	0.61	1.00
Sharpe Ratio	-0.13	-1.18
Upside Capture	0.26	1.00
Downside Capture	0.94	1.00

## \*Portfolio Fundamentals

	TTM	FY20E	FY21E
PAT Growth	17%	25%	24%
RoE	13%	16%	17%
PE	29	23	19