

# FACTSHEET

February 2019



**Aashish P Somaiyaa**  
MD & CEO

***“All in all, markets like continuity when elections come up and in any case support to rural and agri based segments of the economy is the economic need of the hour.”***

Dear Investors and my dear advisor friends;

The budget announcement was expected to be a perfunctory statement except that it had to address a few constituencies considering the upcoming general elections. Having said so, the budget did announce quite a few initiatives like covering 12 cr farm families with an income transfer of Rs 6,000 per year and launching a pension scheme for an estimated 42 cr unorganised workers and laborers. I would look forward to understanding the nuances of the pension scheme and its execution and how it can increase investments in the economy especially in capital markets. Further, a full rebate on income tax for people earning upto Rs 5 lacs is a welcome move. The income transfers and the tax rebates would reward some of the deserving sections of society and might have an effect of enabling consumption especially in the FMCG, white goods and two wheeler segments. The limit for applicability of TDS on interest from fixed deposits was moved from Rs 10,000 to Rs 40,000. This will not only result in more convenience it could also help save unwarranted tax loss for the elderly and others who don't have any income or don't file returns otherwise.

All in all, markets like continuity when elections come up and in any case support to rural and agri based segments of the economy is the economic need of the hour. Well targeted, well intentioned social initiatives which put more money into the hands of people must be appreciated especially considering this Government has a reasonably good track record on corruption free execution.

That apart the relief on certain parameters of real estate sector was welcome too. Extension of capital gains benefit to purchase of two properties instead of one, tax benefits on second self-occupied property, increase limit of TDS applicability on rent area all welcome sources of relief for a struggling real estate sector. While the GST discussion doesn't fall under the ambit of the budget announcements, there was almost a tacit confirmation of reduction in GST for the real estate sector. This will provide further relief to a sector that is one of the largest generators of formal and informal employment in the economy.

Considering the upcoming political events, not much was expected from the budget. But, seeing that there were some milestone pronouncements made anyway, what I didn't appreciate is that the entire industrial spectrum, the need for capex, industrial growth, job creation, the prohibitive levels of taxation on equities by way of STT, LTCG and dividend tax; all of these burning issues were totally ignored. They could have been addressed, especially the heavy taxation dealing with equities because the Government does have a heavy disinvestment target for this year and the next and market buoyancy is crucial.

But this year we are going to have two budget festivals, and today's announcements are in today's context so I look forward to the next one maybe in July 2019.

Yours Sincerely,



Aashish P. Somaiyaa  
(MD & CEO – Motilal Oswal AMC)

# Motilal Oswal Focused 25 Fund (MOF25)

(An open ended equity scheme investing in maximum 25 stocks intending to focus on Large Cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in up to 25 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Focused Fund intending to invest in large cap stocks

## Benchmark

Nifty 50 TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme

## Date of Allotment

13-May-2013

## NAV

Regular Plan Growth Option : ₹ 20.1297

Regular Plan Dividend Option : ₹ 15.0590

Direct Plan Growth Option : ₹ 21.8071

Direct Plan Dividend Option : ₹ 16.5324

## Scheme Statistics

Monthly AAUM ₹ 1074.63 (₹ cr)

Latest AUM (31-Jan-2019) ₹ 1049.43 (₹ cr)

Beta 0.82

Portfolio Turnover Ratio 0.48

Tracking Error\* 7.51% (Annualised)

Standard Deviation 13.56 (Annualised)

Sharpe Ratio# 0.33 (Annualised)

R-Squared 0.72

\* Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-Jan-2019)

## Fund and Co-Fund Manager

### For Equity Component

Mr. Siddharth Bothra

Managing this fund since 23-Nov-2016

He has a rich experience of more than 17 years

Mr. Gautam Sinha Roy

Co-managing this fund since 26-Dec-2016

He has close to 15 years of experience

### For Debt Component since Inception

Mr. Abhiroop Mukherjee

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
01-Jan-2016			
Direct Plan	1.00	15.5745	14.5745
Regular Plan	1.00	14.9854	13.9854
24-Mar-2017			
Direct Plan	0.50	16.8789	16.3789
Regular Plan	0.50	15.9292	15.4292
20-Mar-2018			
Direct Plan	1.80	18.1652	16.3652
Regular Plan	1.80	16.8759	15.0759

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-7.93	9,207	10.98	13,671	14.75	19,895	13.00	20,130
Nifty 50 TRI (Benchmark)	-0.37	9,963	14.24	14,910	13.61	18,930	12.36	19,488
BSE Sensex TRI (Additional Benchmark)	2.06	10,206	14.91	15,171	13.61	18,929	12.87	19,991
NAV (₹) Per Unit (20.1297 : as on 31-Jan-2019)		21.8644		14.7249		10.1181		10.0000

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since 23-Nov-2016; ● Mr. Gautam Sinha Roy is the Co-Fund Manager for equity component since 26-Dec-2016 and Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. The performance of the Schemes managed by them are on page no. 2, 3, 4, 5 and 6

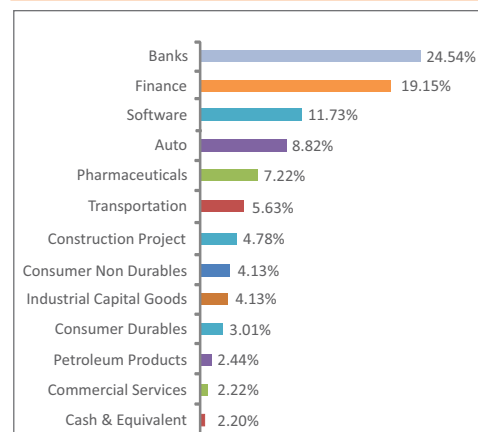
## SIP Performance (As on 31-Jan-2019)

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Nifty 50 TRI	BSE Sensex TRI*	Scheme	Nifty 50 TRI	BSE Sensex TRI*	Scheme	Nifty 50 TRI	BSE Sensex TRI*	Scheme	Nifty 50 TRI	BSE Sensex TRI*
Invested Amount		120,000			360,000			600,000			680,000	
Market Value	113,904	121,016	122,854	386,670	423,385	434,403	731,149	774,302	788,810	896,360	929,574	944,874
Returns (CAGR) %	-9.25	1.57	4.42	4.69	10.81	12.58	7.83	10.13	10.88	9.65	10.92	11.50

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	9.75
2	Kotak Mahindra Bank Ltd.	5.65
3	ICICI Bank Ltd.	5.45
4	Maruti Suzuki India Ltd.	5.19
5	HDFC Life insurance Company Ltd.	5.14
6	ICICI Lombard General Insurance Company Ltd.	5.08
7	Tata Consultancy Services Ltd.	4.92
8	Larsen & Toubro Ltd.	4.78
9	Infosys Ltd.	4.27
10	Britannia Industries Ltd.	4.13

(Data as on 31-Jan-2019)

## Investor Insights

Particular	
Average age of Investor (in years)	43
Live SIPs	36,330
AUM from SIPs	14.59 Crs
New SIP registration in the month	632
Average monthly SIP instalment	₹ 4,016
Total No. of Folios	55,297
Folio where Investors have never redeemed (Folio Count)	46,830
No. of locations from which inflow is received (Unique PinCodes)	2,044
Top 5% stocks to NAV	31.19%
Top 10% stocks to NAV	54.37%

## Rolling Returns

	Scheme			Nifty 50 TRI		
	1 Year (%)	3 Year (%)	5 Year (%)	1 Year (%)	3 Year (%)	5 Year (%)
Minimum	-18.02	5.94	13.67	-21.53	6.23	14.80
Maximum	64.04	25.59	21.21	53.80	19.57	24.00
Average	18.35	14.62	16.56	15.05	11.42	17.98
% times negative returns	19.97	0.00	0.00	15.94	0.00	0.00
% times returns are in excess of 7%	70.78	97.33	100.00	68.64	97.78	100.00
% times returns are in excess of 15%	53.47	49.78	63.13	49.96	9.63	97.77

## Investors Behavioural Analysis

Investor Age Bucket						Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available		
8,265	27,298	13,382	6,347	5	55,297	

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1084; 3years-592; 5year-96. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Motilal Oswal Midcap 30 Fund (MOF30)

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Midcap Fund

## Benchmark

Nifty Midcap 100 TRI

## Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme

## Date of Allotment

24-Feb-2014

## NAV

Regular Plan Growth Option : ₹ 23.1440  
Regular Plan Dividend Option : ₹ 18.3929  
Direct Plan Growth Option : ₹ 24.6347  
Direct Plan Dividend Option : ₹ 19.7399

## Scheme Statistics

Monthly AAUM ₹ 1,289.58 (₹ cr)  
Latest AUM (31-Jan-2019) ₹ 1260.25 (₹ cr)  
Beta 0.79  
Portfolio Turnover Ratio 1.04  
Tracking Error\* 8.32% (Annualised)  
Standard Deviation 16.64 (Annualised)  
Sharpe Ratio# -0.03 (Annualised)  
R-Squared 0.80

\*Against the benchmark Nifty Midcap 100. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-Jan-2019)

## Fund and Associate Fund Manager

### For Equity Component

#### Mr. Akash Singhania

Managing this fund since 28-Jul-2017  
He has overall 13 years of experience

#### Mr. Niket Shah

He has been appointed as Associate Fund Manager since March 1, 2018  
He has overall 9 years of experience

### For Debt Component since Inception

#### Mr. Abhiroop Mukherjee

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
19-Feb-2016			
Direct Plan	1.0000	17.8511	16.8511
Regular Plan	1.0000	17.4182	16.4182
24-Mar-2017			
Direct Plan	0.4800	22.4293	21.9493
Regular Plan	0.4751	21.5575	21.0824
20-Mar-2018			
Direct Plan	2.00	22.6302	20.6302
Regular Plan	2.00	21.4405	19.4405

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-10.84	8,916	6.01	11,914	18.53	23,144
Nifty Midcap 100 TRI (Benchmark)	-17.88	8,212	11.94	14,026	18.58	23,200
Nifty 50 TRI (Additional Benchmark)	-0.37	9,963	14.24	14,910	13.43	18,626
NAV (₹) Per Unit (23.1440 : as on 31-Jan-2019)		25.9580		19.4264		10.0000

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Akash Singhania is the Fund Manager for equity component since 28-Jul-2017; Mr. Niket Shah is the Associate Fund Manager since March 1, 2018 and Mr. Abhiroop Mukherjee is the Fund Manager for debt component since 24-Feb-2014. ● The performance of the Schemes are on page no. 1, 3, 4, 5, and 6. The scheme has been in existence for less than 5 years.

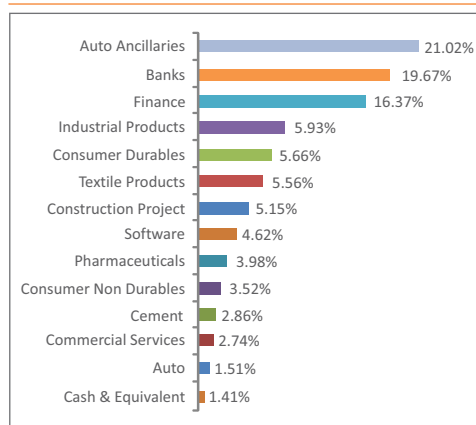
## SIP Performance (As on 31-Jan-2019)

	1 Year			3 Year			Since Inception		
	Scheme	Nifty Midcap 100 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 100 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 100 TRI	Nifty 50 TRI*
Invested Amount		120,000			360,000			590,000	
Market Value	110,188	109,061	121,016	352,148	372,053	423,385	682,126	719,752	755,201
Returns (CAGR) %	-14.75	-16.40	1.57	-1.43	2.15	10.81	5.84	8.01	9.97

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Bajaj Finance Ltd.	8.17
2	RBL Bank Ltd.	8.12
3	City Union Bank Ltd.	5.99
4	AU Small Finance Bank Ltd.	5.56
5	Page Industries Ltd.	5.56
6	Astral Poly Technik Ltd.	5.39
7	Voltas Ltd.	5.15
8	Exide Industries Ltd.	4.59
9	Eris Lifesciences Ltd.	3.98
10	Sundram Fasteners Ltd.	3.98

(Data as on 31-Jan-2019)

## Investor Insights

Particular	
Average age of Investor (in years)	43
Live SIPs	37,835
AUM from SIPs	14.57 Crs
New SIP registration in the month	386
Average monthly SIP instalment	₹ 3,852
Total No. of Folios	53,039
Folio where Investors have never redeemed (Folio Count)	43,859
No. of locations from which inflow is received (Unique PinCodes)	1,923
Top 5% stocks to NAV	33.41%
Top 10% stocks to NAV	56.50%

## Rolling Returns

	Scheme		Nifty Midcap 100 Index TRI	
	1 Year (%)	3 Year (%)	1 Year (%)	3 Year (%)
Minimum	-15.02	2.63	-18.41	7.68
Maximum	98.49	34.18	71.03	30.25
Average	16.93	14.82	16.58	17.32
% times negative returns	15.90	0.00	15.59	0.00
% times returns are in excess of 7%	61.03	81.42	67.90	100.00
% times returns are in excess of 15%	44.21	46.35	49.95	66.39

## Investors Behavioural Analysis

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
7,146	27,505	11,484	6,903	1	53,039

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1Year-892; 3years-396. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Motilal Oswal Multicap 35 Fund (MOF35)

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in a maximum of 35 equity & equity related instruments across sectors and market-capitalization levels.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Multicap Fund

## Benchmark

Nifty 500 TRI

## Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme

## Date of Allotment

28-Apr-2014

## NAV

Regular Plan Growth Option : ₹ 24.2740

Regular Plan Dividend Option : ₹ 22.3203

Direct Plan Growth Option : ₹ 25.4191

Direct Plan Dividend Option : ₹ 23.4481

## Scheme Statistics

Monthly AAUM ₹ 12,938.68 (₹ cr)

Latest AUM (31-Jan-2019) ₹ 12790.24 (₹ cr)

Beta 0.91

Portfolio Turnover Ratio 0.30

Tracking Error\* 6.84% (Annualised)

Standard Deviation 15.07 (Annualised)

Sharpe Ratio# 0.50 (Annualised)

R-Squared 0.80

\*Against the benchmark Nifty 500. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-Jan-2019)

## Fund and Associate Fund Manager

For Equity Component

**Mr. Gautam Sinha Roy**

Managing this fund since 5-May-2014

He has close to 15 years of experience

**Ms. Snigdha Sharma**

Associate Fund Manager for this fund since

23-Jul-2018. She has rich and diverse experience of 10 years.

For Debt Component since Inception

**Mr. Abhiroop Mukherjee**

Foreign Securities

**Mr. Swapnil Mayekar**

Managing since 10-Aug-2015

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
30-June-2017			
Direct Plan	0.3000	24.5332	24.2332
Regular Plan	0.3000	23.7803	23.4803
20-March-2018			
Direct Plan	1.75	26.4448	24.6948
Regular Plan	1.75	25.4495	23.6995

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-11.06	8,894	14.10	14,854	20.46	24,274
Nifty 500 TRI (Benchmark)	-5.96	9,404	13.84	14,753	12.99	17,897
Nifty 50 TRI (Additional Benchmark)	-0.37	9,963	14.24	14,910	11.82	17,031
NAV (₹) Per Unit (24.2740 as on 31-Jan-2019)		27.2911		16.3418		10.0000

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Gautam Sinha Roy is the Fund Manager for equity component since 5-May-2014. ● Ms. Snigdha Sharma has been appointed Associate Fund Manager of the Scheme Motilal Oswal Multicap 35 Fund (MOF35) vide addendum dated August 1, 2018 w.e.f. July 23, 2018. Mr. Abhiroop Mukherjee is the Fund Manager for debt component since 28-Apr-2014 and Mr. Swapnil Mayekar for Foreign Securities since 10-Aug-2015. The performance of the Schemes managed by them are on page no. 1,2,4,5 and 6 ● The scheme has been in existence for less than 5 years.

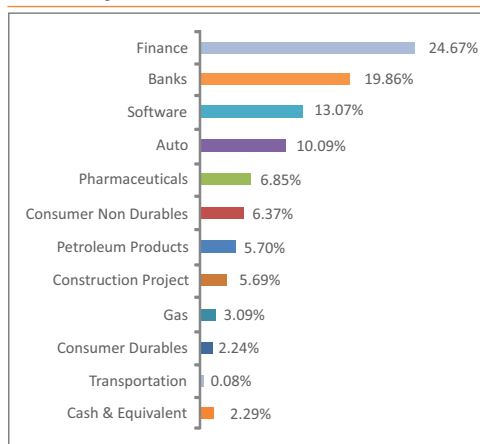
## SIP Performance (As on 31-Jan-2019)

	1 Year			3 Year			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount		120,000			360,000			570,000	
Market Value	112,048	117,005	121,016	390,461	408,428	423,385	731,539	707,825	719,272
Returns (CAGR) %	-12.01	-4.58	1.57	5.34	8.36	10.81	10.45	9.05	9.73

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	9.37
2	Infosys Ltd.	6.77
3	HDFC Ltd.	6.53
4	Larsen & Toubro Ltd.	5.69
5	Axis Bank Ltd.	4.93
6	Maruti Suzuki India Ltd.	4.64
7	IndusInd Bank Ltd.	4.60
8	Tata Consultancy Services Ltd.	4.34
9	RBL Bank Ltd.	3.94
10	Eicher Motors Ltd.	3.85

(Data as on 31-Jan-2019)

## Investor Insights

Particular	
Average age of Investor (in years)	43
Live SIPs	3,50,542
AUM from SIP	151.99 Crs
New SIP registration in the month	4,881
Average monthly SIP Instalment	₹ 4,336
Total No. of Folios	5,67,443
Folio where Investors have never redeemed (Folio Count)	4,91,451
No. of locations from which inflow is received (Unique PinCodes)	10,195
Top 5% stocks to NAV	33.29%
Top 10% stocks to NAV	54.66%

## Investors Behavioural Analysis

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
97,816	3,02,294	1,23,498	43,820	15	5,67,443

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-850; 3years-354. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Motilal Oswal Long Term Equity Fund (MOFLTE)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ELSS

## Benchmark

Nifty 500 TRI

## Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Nil

## Date of Allotment

21-Jan-2015

## NAV

Regular Plan Growth Option : ₹ 15.8452

Regular Plan Dividend Option : ₹ 14.3172

Direct Plan Growth Option : ₹ 16.7325

Direct Plan Dividend Option : ₹ 15.1802

## Scheme Statistics

Monthly AAUM ₹ 1,152.42 (₹ cr)

Latest AUM (31-Jan-2019) ₹ 1,142.05 (₹ cr)

Beta 0.84

Portfolio Turnover Ratio 0.36

Tracking Error\* 6.64% (Annualised)

Standard Deviation 13.86 (Annualised)

Sharpe Ratio# 0.60 (Annualised)

R-Squared 0.79

\*Against the benchmark Nifty 500. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-Jan-2019)

## Fund and Associate Fund Manager

For Equity Component

**Mr. Gautam Sinha Roy**

Managing this fund since inception  
He has close to 15 years of experience

**Ms. Snigdha Sharma**

Associate Fund Manager for this fund since 23-Jul-2018. She has rich and diverse experience of 10 years.

For Debt Component since Inception

**Mr. Abhiroop Mukherjee**

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
<b>24-March-2017</b>			
Direct Plan	0.50	15.0915	14.5915
Regular Plan	0.50	14.6324	14.1324
<b>05-February-2018</b>			
Direct Plan	1.00	17.8423	16.8423
Regular Plan	1.00	17.0751	16.0751
<b>20-March-2018</b>			
Direct Plan	0.10	16.7096	16.6096
Regular Plan	0.10	15.9239	15.8239

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-13.58	8,642	14.85	15,150	12.10	15,845
Nifty 500 TRI (Benchmark)	-5.96	9,404	13.84	14,753	7.34	13,301
Nifty 50 TRI (Additional Benchmark)	-0.37	9,963	14.24	14,910	6.85	13,063
NAV (₹) Per Unit (15.8452 as on 31-Jan-2019)		18.3360		10.4586		10.0000

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Gautam Sinha Roy is the Fund Manager for equity component since inception; ● Ms. Snigdha Sharma has been appointed Associate Fund Manager of the Scheme Motilal Oswal Long Term Equity Fund (MOFLTE) vide addendum dated August 1, 2018 w.e.f. July 23, 2018 and Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. The performance of the Schemes managed by them are on page no. 1, 2, 3, 5 and 6 ● The scheme has been in existence for less than 5 years.

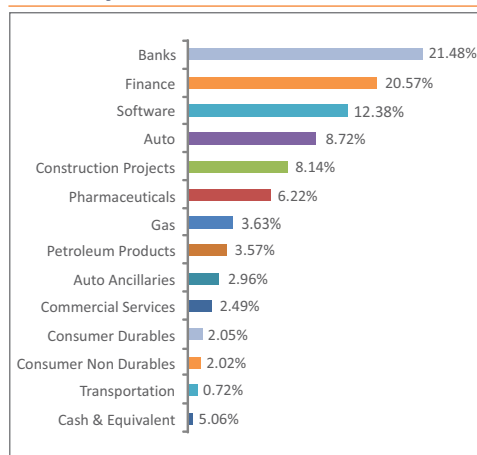
## SIP Performance (As on 31-Jan-2019)

	1 Year			3 Year			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount		120,000			360,000			480,000	
Market Value	108,960	117,005	120,951	388,621	408,428	423,320	562,948	572,009	587,214
Returns (CAGR) %	-16.55	-4.58	1.47	5.03	8.36	10.80	7.91	8.72	10.04

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.72
2	Infosys Ltd.	6.67
3	HDFC Ltd.	6.36
4	ICICI Bank Ltd.	5.97
5	Larsen & Toubro Ltd.	5.70
7	IndusInd Bank Ltd.	5.26
6	Eicher Motors Ltd.	3.90
8	Bajaj Finance Ltd.	3.65
9	Petronet LNG Ltd.	3.63
10	Maruti Suzuki India Ltd.	3.43

(Data as on 31-Jan-2019)

## Investor Insights

Particular	
Average age of Investor (in years)	43
Live SIPs	65,228
AUM from SIPs	20.52 Crs
New SIP registration in the month	2,201
Average monthly SIP Instalment	₹ 3,145
Total No. of Folios	1,65,234
Folio where Investors have never redeemed (Folio Count)	1,55,977
No. of locations from which inflow is received (Unique PinCodes)	4,492
Top 5% stocks to NAV	33.41%
Top 10% stocks to NAV	53.29%

## Rolling Returns

	Scheme		Nifty 500 TRI	
	1 Year (%)	3 Year (%)	1 Year (%)	3 Year (%)
Minimum	-14.98	10.23	-18.66	8.23
Maximum	50.60	22.24	42.05	17.46
Average	17.72	16.61	12.51	11.96
% times negative returns	17.62	0.00	20.83	0.00
% times returns are in excess of 7%	70.36	100.00	66.22	100.00
% times returns are in excess of 15%	53.54	70.49	45.39	8.61

## Investors Behavioural Analysis

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
43,512	77,896	29,869	13,954	3	1,65,234

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year period. It provides the maximum, minimum and average returns derived for all these time periods: 1year-666; 3year-161; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Motilal Oswal Dynamic Fund (MOFDYNAMIC)

(An open ended dynamic asset allocation fund)

## Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives, debt, money market instruments and units issued by REITs and InvITs.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Dynamic Asset Allocation

## Benchmark

CRISIL Hybrid 35 + 65 - Aggressive TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme

## Date of Allocation

27-Sep-2016

## NAV

Regular Plan Growth Option : ₹ 11.7174  
Regular Plan - Quarterly Dividend Option : ₹ 10.8714  
Regular Plan - Annual Dividend Option : ₹ 11.3092  
Direct Plan Growth Option : ₹ 12.0223  
Direct Plan - Quarterly Dividend Option : ₹ 11.1602  
Direct Plan - Annual Dividend Option : ₹ 11.6395

## Scheme Statistics

Monthly AAUM ₹ 1,676.60 (₹ cr)  
Latest AUM (31-Jan-2019) ₹ 1647.88 (₹ cr)  
Portfolio Turnover Ratio 3.51

## Fund and Associate Fund Manager

### For Equity Component

#### Mr. Gautam Sinha Roy

Managing this fund since 23-Nov-2016  
He has close to 15 years of experience

#### Ms. Snigdha Sharma

Associate Fund Manager for this fund since 23-Jul-2018. She has rich and diverse experience of 10 years.

### For Debt Component since Inception

Mr. Abhiroop Mukherjee

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
<b>Quarterly Dividend (Direct Plan)</b>			
30-Apr-2018	0.2000	12.1835	11.9835
10-Jul-2018	0.0500	11.8936	11.8436
31-Oct-2018	0.0750	11.3702	11.2952
21-Jan-2019	0.3000	11.5864	11.2864
<b>Quarterly Dividend (Regular Plan)</b>			
30-Apr-2018	0.1586	11.9283	11.7697
10-Jul-2018	0.0500	11.6597	11.6097
31-Oct-2018	0.0750	11.1126	11.0376
21-Oct-2019	0.3000	11.2969	10.9969
<b>Annual Dividend( Direct Plan)</b>			
23-Oct-2017	0.2600	11.8446	11.5846
20-Mar-2018	0.1199	11.8554	11.7355
<b>Annual Dividend( Regular Plan)</b>			
23-Oct-2017	0.2600	11.6879	11.4279
20-Mar-2018	0.1500	11.6473	11.4973

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Quantitative Indicators

Average Maturity	1.52 yrs
YTM	8.76%
Portfolio Modified Duration	0.09 yrs

(Data as on 31-Jan-2019)

## Performance (As on 31-Jan-2019)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-3.52	9,648	6.99	11,717
CRISIL Hybrid 35 + 65 - Aggressive TRI (Benchmark)	0.19	10,019	8.80	12,186
Nifty 50 TRI (Additional Benchmark)	-0.35	9,965	11.11	12,802
NAV (₹) Per Unit (11.7174: as on 31-Jan-2019)		12.1447		10.0000

Date of inception: 27-Sep-2016 ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Gautam Sinha Roy is the Fund Manager for equity component since 23-Nov-2016; ● Ms. Snigdha Sharma has been appointed Associate Fund Manager of the Scheme Motilal Oswal Dynamic Fund (MOFDYNAMIC) vide addendum dated August 1, 2018 w.e.f. July 23, 2018 and Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. The performance of the Schemes managed by them are on page no. 1,2,3,4 and 6. ● The scheme has been in existence for less than 3 years

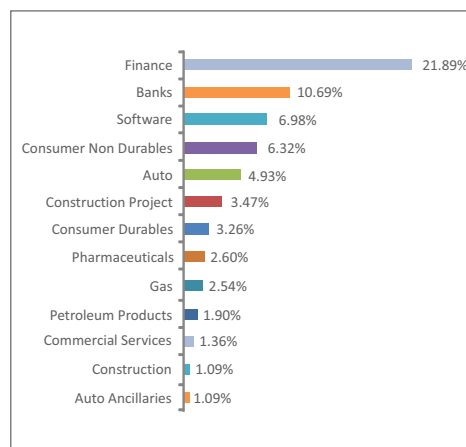
## SIP Performance (As on 31-Jan-2019)

	1 Year			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index TRI	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index TRI	Nifty 50 TRI*
Invested Amount		120,000			280,000	
Market Value	117,007	121,210	121,016	289,318	302,474	311,096
Returns (CAGR) %	-4.58	1.87	1.57	2.73	6.52	8.96

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Ltd.	8.33
2	Bajaj Finance Ltd.	7.36
3	United Spirits Ltd.	6.21
4	HDFC Bank Ltd.	4.13
5	Infosys Ltd.	4.06
6	Titan Company Ltd.	3.26
7	ICICI Bank Ltd.	2.86
8	Max Financial Services Ltd.	2.55
9	Petronet LNG Ltd.	2.54
10	IndusInd Bank Ltd.	2.50

(Data as on 31-Jan-2019)

## Allocation

Instrument Name	Weightage%
Equity	68.11
Bonds and NCDs	21.96
Fixed Deposit	3.82
Derivatives	-23.63
CBLO / Reverse Repo Investments	2.56
Cash & Cash Equivalents	27.18
Total	100

(Data as on 31-Jan-2019)

## Investor Insights

Particular	
Average age of Investor (in years)	44
Live SIPs	9,203
AUM from SIPs	4.96 Crs
New SIP registration in the month	87
Average monthly SIP instalment	₹ 5,392
Total No. of Folios	46,144
Folio where Investors have never redeemed (Folio Count)	41,816
No. of locations from which inflow is received (Unique PinCodes)	865
Top 5% stocks to NAV	30.08%
Top 10% stocks to NAV	43.79%

## Investors Behavioural Analysis

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
4,987	19,515	16,677	4,964	1	46,144

# Motilal Oswal Equity Hybrid Fund (MOFEH)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

## Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

## Category

Aggressive Hybrid Fund

## Benchmark

CRISIL Hybrid 35 + 65 - Aggressive TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme

## Date of Allotment

14-Sep-2018

## NAV

Regular Plan Growth Option

: ₹ 9.8689

Direct Plan Growth Option

: ₹ 9.9282

## Scheme Statistics

Monthly AAUM ₹ 244.08 (₹ cr)

Latest AUM (31-Jan-2019) ₹ 243.48 (₹ cr)

Portfolio Turnover Ratio 0.20

## Fund and Co-Fund Manager

For Equity Component

**Mr. Siddharth Bothra**

He is managing this fund since inception. He has close to 17 years of experience

**Mr. Akash Singhania**

He is managing this fund since inception. He has close to 13 years of experience

For Debt Component since Inception

**Mr. Abhiroop Mukherjee**

## Quantitative Indicators

Average Maturity	167 days/0.46 yrs
YTM	7.04%

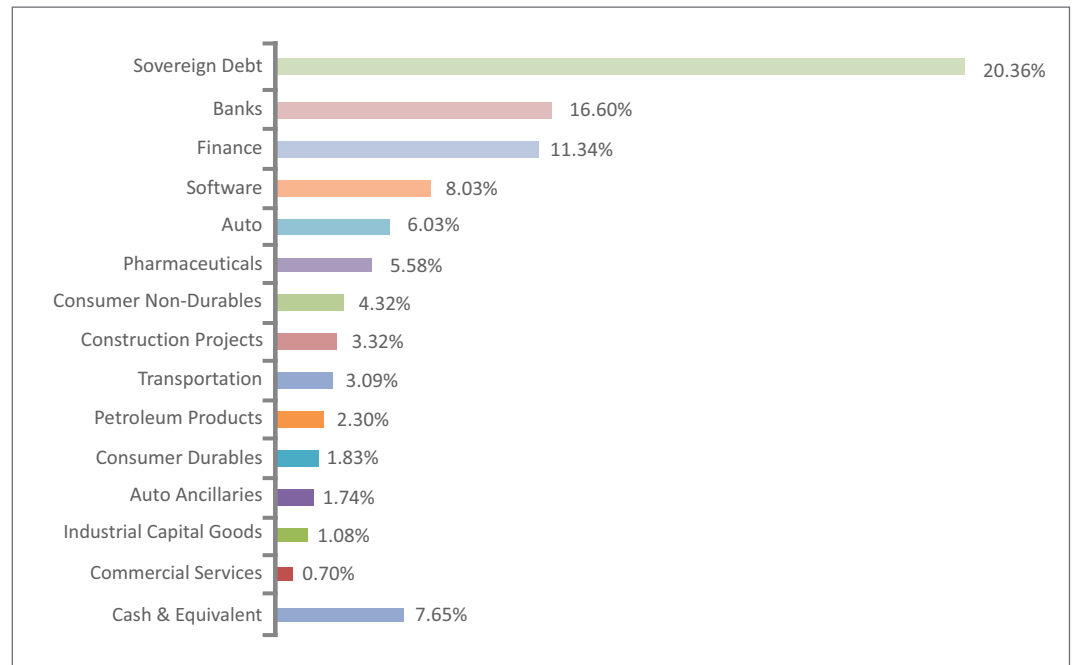
(Data as on 31-Jan-2019)

## Top 10 Holdings

Sr. No.	Security	Weightage%
1	HDFC Bank Ltd.	6.29
2	Kotak Mahindra Bank Ltd.	4.23
3	Abbott India Ltd.	3.63
4	HDFC Standard Life Insurance Company Ltd.	3.57
5	Maruti Suzuki India Ltd.	3.54
6	ICICI Bank Ltd.	3.35
7	Larsen & Toubro Ltd.	3.32
8	Tata Consultancy Services Ltd.	3.11
9	Infosys Ltd.	2.99
10	ICICI Lombard General Insurance Company Ltd.	2.78

(Data as on 31-Jan-2019)

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage%
Equity	65.96
Bonds & Treasury Bills	26.39
CBLO / Reverse Repo Investments	5.55
Cash & Cash Equivalent	2.10
Total	100

(Data as on 31-Jan-2019)

# Motilal Oswal Ultra Short Term Fund (MOFUSTF)

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay# duration of the portfolio is between 3 months and 6 months)

## Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Catagory

Ultra Short Duration Fund

## Benchmark

CRISIL Ultra Short Term Debt TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

## Entry / Exit Load

Nil

## Date of Allotment

6-Sep-2013

## NAV

Regular Plan Growth Option	: ₹ 12.2207
Regular Plan - Daily Dividend Option	: ₹ 8.8757
Regular Plan - Weekly Dividend Option	: ₹ 8.8759
Regular Plan - Fortnightly Dividend Option	: ₹ 8.8819
Regular Plan - Monthly Dividend Option	: ₹ 8.8732
Regular Plan - Quarterly Dividend Option	: ₹ 9.0021
Direct Plan Growth Option	: ₹ 12.5674
Direct Plan Growth - Daily Dividend Option	: ₹ 8.8695
Direct Plan Growth - Weekly Dividend Option	: ₹ 8.8793
Direct Plan Growth - Fortnightly Dividend Option	: ₹ 8.8861
Direct Plan Growth - Monthly Dividend Option	: ₹ 8.8759
Direct Plan Growth - Quarterly Dividend Option	: ₹ 9.0035

## Scheme Statistics

Monthly AAUM	₹ 228.03 (₹ cr)
Latest AUM (31-Jan-2019)	₹ 215.78 (₹ cr)

## Fund Manager

### Mr. Abhiroop Mukherjee

Managing this fund since inception  
He has over 10 years of experience

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
<b>Quarterly Dividend (Direct Plan)</b>			
29-Dec-2017	0.1399	10.1607	10.0208
03-Apr-2018	0.1571	10.1932	10.0361
29-Jun-2018	0.1629	10.1885	10.0256
<b>Quarterly Dividend (Regular Plan)</b>			
29-Dec-2017	0.1283	10.1596	10.0313
03-Apr-2018	0.1452	10.1917	10.0465
29-Jun-2018	0.1517	10.1876	10.0359
<b>Monthly Dividend (Direct Plan)</b>			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
<b>Monthly Dividend (Regular Plan)</b>			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Quantitative Indicators

Average Maturity	112 days/0.31 yrs
YTM	6.76%

\*For Motilal Oswal Ultra Short Term Fund Modified Duration is equal to its Average maturity  
(Data as on 31-Jan-2019)

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-7.93	9,207	1.08	10,327	3.41	11,824	3.78	12,221
CRISIL Ultra Short Term Debt TRI (Benchmark)	8.13	10,813	7.66	12,478	8.15	14,787	8.34	15,421
CRISIL Liquifex TRI (Additional Benchmark)	7.66	10,766	7.28	12,347	7.81	14,560	7.99	15,148
NAV (₹) Per Unit (12.2207 as on 31-Jan-2019)		13.2724		11.8278		10.3289		10.0000

Date of inception: 6-Sep-2013. \* In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. \* Mr. Abhiroop Mukherjee is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4 and 5

## Treasury Bill

1	182 Days T BILL - 27-Jun-19	45.15
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(Data as on 31-Jan-2019)

## Holdings in Certificate of Deposit (CD)

Sr. No.	Security	Weightage (%)
1	National Bank for Agriculture and Rural Development	22.58
2	Axis Bank Ltd.	11.27

(Data as on 31-Jan-2019)

## Rating

Rating	% to Net Assets
Sovereign	45.15
CRISIL A1+	33.86
Cash and Cash Equivalent	20.99

(Data as on 31-Jan-2019)

#please refer to page no.21 of SID of MOFUSTF



# Motilal Oswal Liquid Fund (MOFLF)

(An open ended liquid fund)

## Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Category

Liquid Fund

## Benchmark

CRISIL Liquid Fund Index

## Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

## Portfolio

Company	% to Net Assets
Sovereign	51.06
Cash & Cash Equivalent	48.94
Total	100

(Data as on 31-Jan-2019)

## Redemption proceeds

Normally within 1 Business days from acceptance of redemption request

## Entry / Exit Load

Nil

## Date of Allotment

20-Dec-2018

## NAV

Regular Plan Growth Option	: ₹ 10.0707
Regular Plan - Daily Dividend Option	: ₹ 10.0030
Regular Plan - Weekly Dividend Option	: ₹ 10.0236
Regular Plan - Monthly Dividend Option	: ₹ 10.0236
Direct Plan Growth Option	: ₹ 10.0725
Direct Plan Daily Dividend Option	: ₹ 10.0151
Direct Plan Weekly Dividend Option	: ₹ 10.0246
Direct Plan Monthly Dividend Option	: ₹ 10.0150
Direct Plan Quarterly Dividend Option	: ₹ 10.0074

## Fund Manager

**Mr. Abhiroop Mukherjee**

Managing this fund since inception. He has over 10 years of experience

## Scheme Statistics

Monthly AAUM	₹ 177.96 (₹ cr)
Latest AUM (31-Jan-2019)	₹ 215.28 (₹ cr)

## Quantitative Indicators

Average Maturity	70 days/0.19 yrs
YTM	6.45%

For Liquid Fund, Modified Duration is equal to its Average maturity  
(Data as on 31-Jan-2019)

# Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

## Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Domestic Fund of Fund

## Benchmark

NASDAQ-100 Index

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Portfolio

Company	% to Net Assets
Investment Funds/Mutual Funds	98.27
CBLO / Reverse Repo Investments	2.36
Cash & Cash Equivalent	-0.63
Total	100

(Data as on 31-Jan-2019)

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request

## Entry / Exit Load

Nil

## Date of Allotment

29-Nov-2018

## NAV

Regular Plan Growth Option	: ₹ 10.3366
Direct Plan Growth Option	: ₹ 10.3294

## Scheme Statistics

Monthly AAUM	₹ 24.66 (₹ cr)
Latest AUM (31-Jan-2019)	₹ 28.37 (₹ cr)
Portfolio Turnover Ratio	₹ 0.00 (₹ cr)

## Fund Manager

**Mr. Ashish Agrawal**

He is managing this fund since inception. He has 13 years of rich experience.

For Debt Component since Inception

**Mr. Abhiroop Mukherjee**

Investors are requested to note that they will be bearing the recurring expenses of the fund of funds scheme, in addition to the expenses of underlying scheme in which the fund of funds scheme makes investments.

# Motilal Oswal M50 ETF (MOFM50)

(An open ended scheme replicating/tracking Nifty 50 Index)

## Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ETF

## Benchmark

Nifty 50 TRI

## Continuous Offer

On NSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 25,000 units and in multiples thereof.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Date of Allotment

28-Jul-2010

## NAV

Growth Option : ₹104.8461

## Scheme Statistics

Monthly AAUM	₹ 19.35 (₹ cr)
Latest AUM (31-Jan-2019)	₹ 19.39 (₹ cr)
Beta	0.96
Portfolio Turnover Ratio	0.06
Tracking Error*	0.22% (Annualised)
Standard Deviation	14.06% (Annualised)
Sharpe Ratio#	0.47 (Annualised)
R-Squared	1.00

\*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-Jan-2019)

## Fund Manager

**Mr. Ashish Agarwal**

Managing this fund since 23-Nov-2016

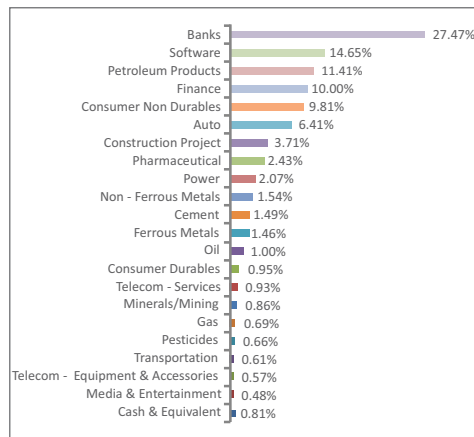
He has 13 years of rich experience

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.66	9,934	13.03	14,442	13.27	18,645	7.96	19,195
Nifty 50 TRI (Benchmark)	-0.35	9,965	14.24	14,910	13.61	18,930	9.84	22,244
BSE Sensex TRI (Additional Benchmark)	2.06	10,206	14.91	15,171	13.61	18,929	10.15	22,790
NAV Per Unit (104.8461: as on 31-Jan-2019)		105.5409		72.5973		56.2336		54.6210

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Ashish Agarwal. He has been managing this fund since 23-Nov-2016. The performances of the schemes manage by him are on page no. 8.

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	10.23
2	Reliance Industries Ltd.	9.61
3	HDFC Ltd.	7.25
4	Infosys Ltd.	6.52
5	ITC Ltd.	5.47
6	ICICI Bank Ltd.	5.37
7	Tata Consultancy Services Ltd.	4.84
8	Kotak Mahindra Bank Ltd.	3.84
9	Larsen & Toubro Ltd.	3.71
10	Axis Bank Ltd.	2.93

(Data as on 31-Jan-2019)

NSE & BSE Symbol	M50	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

# Motilal Oswal Midcap 100 ETF (MOFM100)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

## Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ETF

## Benchmark

Nifty Midcap 100 TRI

## Continuous Offer

On NSE/BSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,25,000 units and in multiples thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Date of Allotment

31-Jan-2011

## NAV

Growth Option : ₹17.5199

## Scheme Statistics

Monthly AAUM	₹22.17 (₹ cr)
Latest AUM (31-Jan-2019)	₹21.51 (₹ cr)
Beta	0.97
Portfolio Turnover Ratio	0.77
Tracking Error*	0.30% (Annualised)
Standard Deviation	17.54 (Annualised)
Sharpe Ratio#	0.23 (Annualised)
R-Squared	1.00

\*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-Jan-2019)

## Fund Manager

Mr. Ashish Agarwal

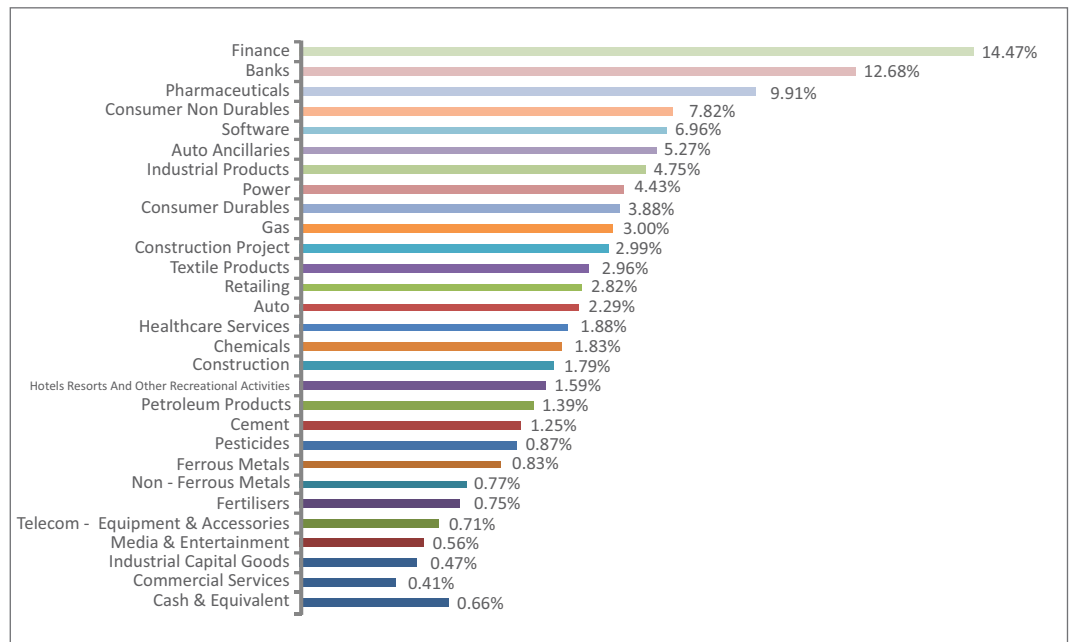
Managing this fund since 23-Nov-2016  
He has 13 years of rich experience.

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-18.39	8,161	10.46	13,478	17.54	22,434	10.42	22,114
Nifty Midcap 100 TRI (Benchmark)	-17.88	8,212	11.94	14,027	18.85	23,711	11.34	23,631
Nifty 50 (Additional Benchmark)	-0.35	9,965	14.24	14,910	13.61	18,930	10.18	21,723
NAV Per Unit (17.5199: as on 31-Jan-2019)		21.4669		12.9991		7.8096		7.9225

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Ashish Agarwal. He has been managing this fund since 23-Nov-2016. The performances of the schemes managed by him are on page no.7.

## Industry Allocation



(Data as on 31-Jan-2019) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Security	Weightage%
1	RBL Bank Ltd.	3.63
2	Divi's Laboratories Ltd.	2.97
3	The Federal Bank Ltd.	2.64
4	United Breweries Ltd.	2.46
5	Page Industries Ltd.	2.10
6	Tata Power Company Ltd.	2.00
7	Voltas Ltd.	1.94
8	Bharat Forge Ltd.	1.92
9	Apollo Hospitals Enterprise Ltd.	1.88
10	Mahindra & Mahindra Financial Services Ltd.	1.86

(Data as on 31-Jan-2019)

NSE & BSE Symbol	M100	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

# Motilal Oswal Nasdaq 100 ETF (MOFN100)

(An open ended scheme replicating/tracking NASDAQ-100 Index)

## Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ETF

## Benchmark

NASDAQ - 100 TRI

## Continuous Offer

On NSE / BSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 25,000 units and in multiples thereafter.

## Redemption Proceeds

Normally within 3 Business days from acceptance of redemption request.

## Date of Allotment

29-Mar-2011

## NAV

Growth Option : ₹ 471.2025

## Scheme Statistics

Monthly AAUM	₹ 112.88 (₹ cr)
Latest AUM (31-Jan-2019)	₹ 120.79 (₹ cr)
Beta	0.97
Portfolio Turnover Ratio	0.14
Tracking Error*	0.13% (Annualised)
Standard Deviation	14.81 (Annualised)
Sharpe Ratio#	0.8(Annualised)
R-Squared	1.00

\*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-Jan-2019).

## Fund Manager

Mr. Swapnil Mayekar

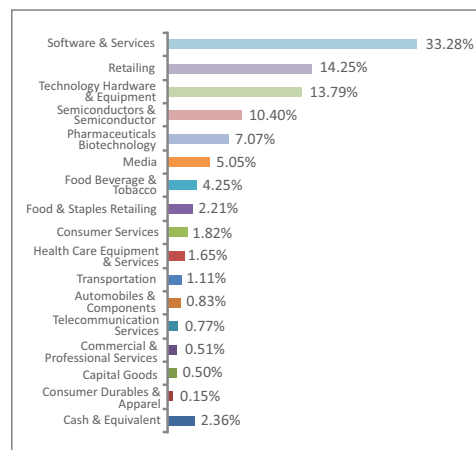
Managing this fund since 10-Aug-2015  
He has 10 years of rich experience.

## Performance (As on 31-Jan-2019)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	8.85	10,885	18.40	16,597	16.40	21,365	21.34	45,643
NASDAQ 100 (INR) TRI (Benchmark)	11.00	11,100	20.64	17,557	18.38	23,252	23.24	51,568
Nifty 50 TRI (Additional Benchmark)	-0.35	9,965	14.24	14,910	13.61	18,930	9.80	20,834
NAV Per Unit (471.2025: as on 31-Jan-2019)		432.8965		283.9018		220.5479		103.2365

Date of inception: 29-Mar-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. He has been managing this fund since 10-Aug-2015. The performances of the schemes managed by him are on page no. 5.

## Industry Allocation



(Data as on 31-Jan-2019) Industry Classification is as per Global Industry Classification Standard (GICS)

## Top 10 Holdings

Sr. No.	Script	Weightage (%)
1	Amazon.com	9.88
2	Microsoft Corporation	9.87
3	Apple	9.48
4	Alphabet INC-Class C	4.64
5	Facebook	4.41
6	Alphabet INC-Class A	4.07
7	Intel Corporation	2.91
8	Comcast Corporation	2.82
9	Pepsico Inc	2.16
10	Comcast Corporation	2.12

(Data as on 31-Jan-2019)

NSE & BSE Symbol	N100	ISIN Code	INF247L01031
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

## Assets Under Management

### AUM REPORT FOR THE QUARTER ENDED (31/12/2018)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Income	24,307.69	44,755.23
Equity (other than ELSS)	1,753,506.19	1,692,158.36
Balanced	0.00	0.00
Liquid	9,301.51	962.96
Gilt	0.00	0.00
Equity - ELSS	116,013.48	108,377.12
GOLD ETF	0.00	0.00
Other ETF	14,448.76	13,673.19
Fund of Fund investing overseas	0.00	0.00
<b>Total</b>	<b>1,917,577.62</b>	<b>1,859,926.86</b>

### AUM REPORT FOR THE QUARTER ENDED

(31/12/2018) Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	71.26
Next 10 Cities	15.78
Next 20 Cities	6.23
Next 75 Cities	4.60
Others	2.13
<b>Total</b>	<b>100</b>

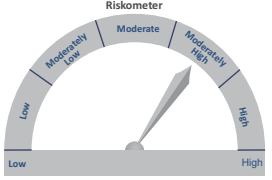



**Total Expense Ratio\*:** Motilal Oswal Focused 25 Fund: Direct Plan- 0.91%, Regular Plan- 2.07%; Motilal Oswal Midcap 30 Fund: Direct Plan- 0.86%, Regular Plan- 2.03%; Motilal Oswal Multicap 35 Fund: Direct Plan- 0.86%, Regular Plan- 1.82%; Motilal Oswal Long Term Equity Fund: Direct Plan- 0.89%, Regular Plan- 2.01%; Motilal Oswal Dynamic Fund: Direct Plan- 1.00%, Regular Plan- 1.97%; Motilal Oswal Equity Hybrid Fund: Direct Plan- 1.10%, Regular Plan- 2.70%; Motilal Oswal Ultra Short Term Fund: Direct Plan- 0.08%, Regular Plan- 0.08%; Motilal Oswal Liquid Fund: Direct Plan- 0.20%, Regular Plan- 0.35%; Motilal Oswal Nasdaq 100 Fund of Fund: Direct Plan- 0.10%, Regular Plan- 0.50%; Motilal Oswal M50 ETF 0.15%; Motilal Oswal Midcap 100 ETF 0.20%; Motilal Oswal NASDAQ-100 ETF 0.50%

(Data as on 31-Jan-2019)\*

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	
Motilal Oswal Focused 25 Fund (MOF25)	<ul style="list-style-type: none"> <li>Return by investing in upto 25 companies with long term sustainable competitive advantage and growth potential</li> <li>Investment in Equity and equity related instruments subject to overall limit of 25 companies</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Midcap 30 Fund (MOF30)	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related instruments in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth</li> </ul>	
Motilal Oswal Multicap 35 Fund (MOF35)	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in a maximum of 35 equity and equity related instruments across sectors and market capitalization levels</li> </ul>	
Motilal Oswal Long Term Equity Fund (MOFLTE)	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment predominantly in equity and equity related instruments;</li> </ul>	
Motilal Oswal Dynamic Fund (MOFDYNAMIC)	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity, derivatives and debt instruments</li> </ul>	
Motilal Oswal Equity Hybrid Fund (MOFEH)	<ul style="list-style-type: none"> <li>Long-term capital appreciation by generating equity linked returns</li> <li>Investment predominantly in equity and equity related instruments;</li> </ul>	
Motilal Oswal M50 ETF (MOFM50)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error</li> <li>Investment in equity securities of Nifty 50 Index</li> </ul>	
Motilal Oswal Midcap 100 ETF (MOFM100)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error</li> <li>Investment in equity securities of Nifty Midcap 100 Index</li> </ul>	
Motilal Oswal Nasdaq 100 ETF (MOFN100)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error</li> <li>Investment in equity securities of NASDAQ-100 Index</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF (MOFN100) through investment in units of MOFN100</li> </ul>	
Motilal Oswal Ultra Short Term Fund (MOFUSTF)	<ul style="list-style-type: none"> <li>Optimal returns consistent with moderate levels of risk</li> <li>Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months.</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Motilal Oswal Liquid Fund (MOFLF)	<ul style="list-style-type: none"> <li>Regular income over short term</li> <li>Investment in money market securities</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Risk Disclosure and Disclaimer

**Statutory Details: Constitution:** Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** \*Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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\*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

# BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company (MOAMC), our investment philosophy and investing style is centered on 'Buy Right: Sit Tight' principle. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

## 'Buy Right' Stocks Characteristics

### QGLP

- **'Q'uality** denotes quality of the business and management
- **'G'rowth** denotes growth in earnings and sustained RoE
- **'L'ongevity** denotes longevity of the competitive advantage or economic moat of the business
- **'P'rice** denotes our approach of buying a good business for a fair price rather than buying a fair business for a good price

## Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 25 to 30 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully