

# MOTILAL OSWAL MUTUAL FUND PRESENTS MOST SHARES M50

Save Tax upto  
₹ 7725/-  
Under RGESS

## NIFTY50 REMIXED



India's  
First

### Motilal Oswal MOST Shares M50 Exchange Traded Fund

An Open Ended Exchange Traded Fund  
India's first Fundamentally weighted ETF based on Nifty

Now with MOST Shares M50 you can save tax up to ₹ 7725 under the Section 80CCG as per the Rajiv Gandhi Equity Savings Scheme (RGESS).

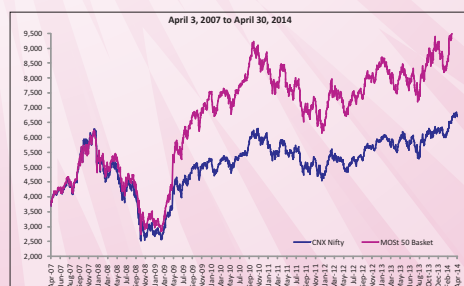
- India's 1st Fundamentally weighted ETF based on CNX Nifty Index (Nifty50) - **NSE Symbol: M50**
- It is essentially "Nifty50 Re-mixed", consists of all stocks of Nifty50 but not in same proportion
- Eliminates the bias of size and expensiveness
- Inception date of MOST 50 Basket : 3rd April 2007
- Capital allocation determined by Motilal Oswal AMC's proprietary "4 factor" methodology based on Constituent's fundamental financial performance.
  - Return on Equity, Networth and Retained Earnings
  - Constituent's valuation – Price

#### Performance Analysis

Particular	MOST 50 Basket	NIFTY
Value (April 3, 2007)	3,691	3,691
Value (April 30, 2014)	9,611	6,696
Annualized Returns	14.48%	8.78%
Annualized Standard Deviation	26.26%	26.22%
Sharpe Ratio	0.21	-0.01
Beta with market	0.96	

Source : IISL, MOAMC, Risk Free Rate 8.93% Data as on 30th April, 2014

**Past performance may or may not be achieved in future.** The above illustration is meant to help the Investors have an understanding of MOST 50 Basket.



Source : IISL, Data as on 30th April, 2014

# Save Tax upto ₹ 7,725 under RGESS

## Eligibility Criteria

- Resident Individual
- Annual Income < =Rs. 12 lakh
- Demat Account Not Opened
- No transactions in Equity or F&O

## New Investor

- Open a demat account with RGESS flag 'Y'
- Open a broking account
- Provide PAN while opening account
- Submit declaration in Form A to DP

## Tax Benefits

- Tax Benefit u/s 80CCG – deduction from total income
- Deduction of 50% of amount invested. Deduction not to exceed Rs. 25,000
- Deduction permitted only in one Assessment Year

## Lock-in period - 3 Years

- Fixed lock-in of one year from the date of credit/purchase of units
- Flexible lock in of 2 years from the end of fixed lock in period

## \*Tax Benefits: Illustration for FY 2014-15

Current Slabs for Taxable Income	Current Tax Rate	Net Tax Saved
0 to Rs. 2,00,000	No Tax	-
Rs. 2,00,001 to Rs. 5,00,000	10%	Rs. 2,575
Rs. 5,00,001 to Rs. 10,00,000	20%	Rs. 5,150
Above Rs. 10,00,000	30%	Rs. 7,725

Includes 3% Education Cess.

\*The above tax illustration is only for explaining tax benefits under RGESS and should not be construed as tax advice. The figures mentioned in the illustration are based on assumptions and should not be interpreted factually, as the tax benefits are as per the current income tax laws and rules which are subject to modifications from time to time. Investors should consult their professional tax advisor for any possible RGESS related tax implications before initiating any investment in the above mentioned scheme.

## Frequently Asked Questions (FAQ)

### 1. What are ETFs?

Exchange Traded Funds (ETFs) are open ended mutual fund schemes, which are traded on stock exchanges like a share and seek investment returns that correspond to the performance of a particular index like Nifty, CNX Midcap or NASDAQ-100 Index. It combines the benefit of a mutual fund scheme with convenience of trading like a share.

### 2. What is MOST Shares M50?

Motilal Oswal MOST Shares M50 ETF (MOST Shares M50) is an open ended fundamentally weighted ETF that seeks investment return that corresponds (before fees and expenses) to the performance of the MOST 50 Basket, subject to tracking error. It's a first of its kind of ETF in India that combines the benefits of fundamentals based investing and rational execution. It also combines the benefit of mutual fund scheme with convenience of trading like a share.

### 3. What is MOST 50 basket?

MOST 50 Basket is a fundamentally weighted basket based on CNX Nifty Index (Nifty). The methodology is conceptualized and developed by Motilal Oswal AMC. MOST 50 includes all the Nifty 50 stocks but not in the same proportion as Nifty. Weightage of a stock in MOST 50 basket is determined by using Motilal Oswal AMC's proprietary pre-defined methodology that assigns weights based on stock's fundamentals such as ROE, net worth, share price and retained earnings. This is to ensure that companies with good financial performance and reasonable valuation get higher weightage.

### 4. What is the frequency of change in weightage of stocks in MOST 50 basket?

Weightage of stock in MOST 50 basket will be readjusted as and when there is a change in constituents of Nifty or one year from last change, whichever happens earlier.

### 5. How is the price of MOST Shares M50 determined?


The MOST Shares M50 is listed on the capital market segment of NSE and trades like any other share. Investors can buy & sell the units of the Scheme at the prevailing price on NSE, which though a function of demand & supply, will be around the NAV of underlying MOST Shares M50 portfolio. The indicative intra day real time NAV of MOST Shares M50 is displayed on AMC's website i.e. [www.mostshares.com](http://www.mostshares.com).

NAV of MOST Shares M50 is published daily at the end of day at 9 p.m. on AMFI website i.e. [www.amfiindia.com](http://www.amfiindia.com) and also on AMC's website i.e. [www.mostshares.com](http://www.mostshares.com).

### 6. What are the advantages of MOST Shares M50?

- A mutual fund scheme with the convenience of trading like a share.
- Low fees and expenses.
- Combines the benefit of fundamentals based investing and rational execution.
- Owning a diversified portfolio of top 50 stocks at low investment amount.
- Better transparency with daily portfolio disclosure.

## This product is suitable for investors who are seeking\*

- Return that corresponds generally to the performance of the MOST 50 Basket (Underlying Basket), subject to tracking error
- Investment in equity securities of CNX Nifty Index
- High risk  (BROWN)

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as

(BLUE) investors understand that their principal will be at low risk

(YELLOW) investors understand that their principal will be at medium risk

(BROWN) investors understand that their principal will be at high risk

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Acts like a fund, Trades like a share

Mutual Fund investments are subject to market risk, read all scheme related documents carefully.

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