

# FACTSHEET

As on 30<sup>th</sup> June 2020



**Aashish P Somaiyaa**  
MD & CEO

**“In fact after the lockdown started and COVID19 became a serious issue in India, we have seen markets stage a very sharp rally of about 22% ”**

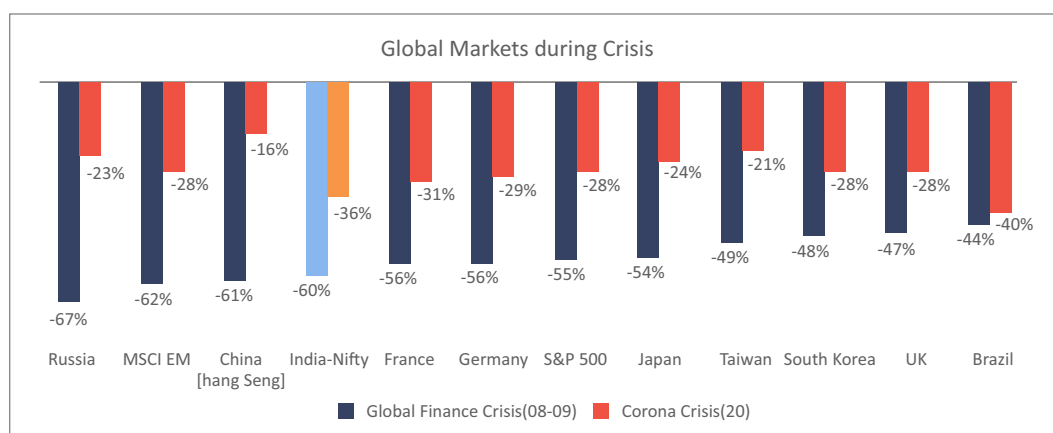
## When the dust settles...

For those who spend a lot of time trying to understand how the markets work, seemingly there is something ironic that played out in the last few weeks. After making a peak near 12,430 on January 20, 2020, we again saw over 12,300 around February 12th, 2020, we were still over 11,300 till March 5th and then suddenly we saw a low of 7,583 on March 23rd, 2020. A collapse of about 40% from the peak in a matter of few weeks. And of course all of this attributed to the panic in global markets created by the COVID19 pandemic.

But by March 23rd, 2020 our lockdown hadn't even commenced and we had barely 500 cases of COVID19 infection and negligible fatalities.

In fact after the lockdown started and COVID19 became a serious issue in India, we have seen markets stage a very sharp rally of >20% from the bottom.

Clearly, this can't be just about India.



Source: Bloomberg. MOSL Research and MOAMC internal research. Data for corona crisis - correction in% since Feb'2020 upto 25.03.2020. Global Financial crisis - Data from Peak Jan 2008 to Low Mar 2009 %. Low Mar 2009 % Disclaimer: The above graph should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

The chart presented herewith clearly shows that in 2008, irrespective of which country you were in, every market fell 50-60% and in 2020 irrespective of whether you are Korea or Taiwan which has some control on the virus, or you are Europe or USA which is seemingly out of control or you are India which is not as good as Korea and Taiwan but certainly not as out of control as USA and Europe, it doesn't matter; at the lowest point every market was 25-35% down.

Whenever such instances occur it sets us thinking...are we in the right funds, are with the right sectors and stocks, did our advisors give us the right advice? Well, fortunately or unfortunately, depends how you look at it, this is not only or not even directly about your portfolio or mine, this is not about the right sectors or stocks! So the right question is not whether we are in the right fund or portfolio or sector or stocks. Probably the right question is are we on the right planet, in the right asset class?



It's not like someone woke up one fine morning and decided, India is a bad market, let me sell India. If the global equity markets see a withdrawal of \$100bn in March and April it's not unlikely that we in India would have \$8-9bn of withdrawal from our markets.

This very long explanation, is just to tell you:

- 1) This is not just about your portfolio, it is much larger
- 2) Don't sell because foreigners are selling

Moving on, the other peculiar thing about such scenario is that in last few weeks I have repeatedly seen and heard a lot of conversations which start or end with describing around how bad is "the situation on the ground right now". The other most popular refrain is how the Government of India is not doing much to "generate demand". Let me take the latter objection first.

We are all locked up in our houses, how can the Government do anything to generate demand? Was this a demand issue in the first place? Will cutting taxes ensure that the lockdowns are over and we will all start consuming? And the biggest criticism seems to come from our lack of fiscal space to create demand. Yes, lack of fiscal space in giving sops to boost demand is an issue but the first issue is fighting the virus, tackling supply disruptions and ensuring survival of economic participants. Also there seems to be some misconceived notions that the first few announcements to ensure survival mode cannot be followed up by further moves to energise the economy. Let's get the virus out of the way first, clammer for demand boosting moves is premature unless these crippling lockdowns are out of the way. Also, timeliness matters, bullets fired before the environment turns conducive will eventually be wasted bullets and they will fail in achieving the desired purpose. The system does have dry powder in form of inter-bank liquidity running into Rs. 8 tn with historically low rates and high liquidity. Once we are out of the lockdown banks will have no choice but to lend. It's quite likely that with assets and other goods prices collapsing and liquidity and interest rates becoming attractive, everything that depends on availability of credit and attractive rates will see some kick off once we are out of this lockdown. Trends from other parts of the world show similar patterns. Finally, the Government focus and anecdotal evidence seems to suggest that the focus is on the rural and agrarian economy which seems to be relatively better positioned.

As regards "the situation on the ground right now", while it is important to monitor this, in the current context it doesn't help us understand what we will see when the dust settles...because ultimately that is what will help us position portfolios to gain from the upcoming scenario.

Before you read on, please note these are hypothesis. All hypothesis need to be tested as data plays out and are subject to failure. But the reason for presenting this is that it helps all of us think in the right direction. If all the hypotheses presented below are wrong in your view or proven wrong eventually, the least we would have achieved for now, is to understand that money will be made by hypothesizing about the future and having those hypotheses tested as the data plays out. Money will surely not be made by having endless discussions about "the situation on the ground right now".

As they say in my mother tongue: "Bhaav Bhagwaan Chhe", a.k.a. "It's already in the price" or for the academically oriented, "Markets are efficient".

So...

"When the dust settles... high quality and secular growth companies will structurally compound their earnings for longer led by market share gains for the leaders and a robustness as manifested in "The Lindy Effect".

***"When the dust settles... high quality and secular growth companies will structurally compound their earnings for longer led by market share gains for the leaders and a robustness as manifested in "The Lindy Effect" ,,"***

***"When the dust settles... auto sales will thrive" ,,"***

***"be it a two wheeler or a four wheeler back right after Roti, Kapda and Makkan. Choice between Resilience and Efficiency! ,,"***



***“When the dust settles...socializing will move from out of home to within home” or “When the dust settles...home is not just a home ”***

***“When the dust settles.....how people care about their health and wealth will change forever ”***

***“When the dust settles... Commercial real estate will have a hard time and IT companies will come out with innovative solutions ”***

***“When the dust settles.... new leaders will emerge basis strategies that will play off based on financial strengths...there could be flurry of investments in acquiring or building digital capabilities ”***

“The Lindy Effect” is a theory that the future life expectancy of some non-perishable things like a technology or an idea is proportional to their current age, so that every additional period of survival implies a longer remaining life expectancy. Where the Lindy effect applies, mortality rate decreases with time. Basically, the businesses that survive COVID19 will have the ability to survive a lot more and will be around for that much longer. It’s the equivalent of humans developing immunity to the virus and becoming invincible as far as their business models are concerned. Take example of banks and lenders, even before COVID19 the opportunity for credit creation was big with number of players becoming constricted and now post COVID as the economy needs more credit intensity the number of strong players declines even further to the extent that they can literally pick and choose customers.

“When the dust settles... auto sales will thrive”

There is an expectation that once the lock down is over the hang over of corona will take some time to get over in people’s mind and there would be high degree of consciousness to maintain social distancing or at least to stay away from overly crowded and perceivably unhygienic public transport. The last 3-4 years has seen manifold increase in efficiency of the transport sector with the intervention of Uber, Ola and the likes. In some consumer surveys of the past, it was observed that smartphones and experiences replaced personal mobility in the case of the younger workforce. This CoVID episode should restore personal mobility – be it a two wheeler or a four wheeler back right after Roti, Kapda and Makkhan. Choice between Resilience and Efficiency!

This would further lead to people buying cars/two wheelers or multiple cars/two wheelers within the same family with multiple travellers; albeit with some down-trading on the budget. Add to this the fact that multiple factors like floods across the country, credit crunch with NBFCs and resultant liquidity issues, road tax, registration and insurance charges and the long due to BS-VI transition; led to significant postponement of demand happening in the sector.

In case of Passenger Vehicles, replacement demand contributes to about 50% of all demand and the ordinary replacement cycle for vehicles is in vicinity of 4 years. But given the issues over the last 12-15 months this replacement cycle seems to have moved to 5.5 years; which is an indicator of demand postponement and hence pent up demand were things to normalise over time.

“When the dust settles...socializing will move from out of home to within home” or “When the dust settles...home is not just a home”.

Socializing is a human need since time immemorial and with this pandemic it’s just that the place of socializing for some time might change. Hence, in home socializing and get-togethers will become more common. Further especially in urban areas with the men and women spending couple of months at home, operating all appliances personally there could be case for replacing a few and adding a few appliances over time in addition to the fact the homes will become spots for socializing. With higher reliance on delivered food, food delivery apps and restaurant deliveries like Dominos could become indispensable.

Actually the utility of a home changes forever...it becomes a mini office, it becomes a mini theatre, it becomes a mini entertainment zone, etc...and whoever can afford or organise will make transformation where they need and want to...in that order.

“When the dust settles.....how people care about their health and wealth will change forever”



***“When the dust settles... Governments will curtail capital expenditures on infrastructure projects”***

***“When the dust settles....some banks will be aggressive in lending”***

***“Once there is a stability in income and demand, one will see credit taking off as banks have no option but to lend.”***

***“When the dust settles... some retail banks and NBFCs would be cautious in lending”***

***“Corporates who have just deleveraged or have been in trouble due to leverage may want to tread cautiously before they start spending on the expansion.”***

The most important realisation in this pandemic is the importance of both good health and financial health so how a person takes care of it will change forever. From a health point of view, people will be more careful with the lifestyle they are living and hence will become more disciplined. Sectors like life insurance, health insurance and diagnostics could grow more. Also the importance of savings both for individuals and companies hasn't been felt the way it is being felt in this phase. Hence this could bring about some change in earn and consume attitude of people. Financialization of savings will be a bigger trend than it has been in the years to come.

The anxiety of “what if” has made people realise the importance of adequate and right type of insurance and also the need for maintaining emergency liquid savings.

“When the dust settles... Commercial real estate will have a hard time and IT companies will come out with innovative solutions”

Corporates will look at tying up with solution providers like co-working spaces; there will be a serious relook at merit of having large scale offices and work-stations vs. working from homes and off-site locations closer home or where business actually happens. Business Continuity Planning processes will teach corporates that Work from Home is a seriously viable option. In fact some office owners might go reverse and look to lease out their office spaces through co-working aggregators. Office sharing in well managed hygienic environment for field or traveling staff apart from working from home could be the new norm and apps could be developed to book work stations in offices by employees like we book meeting rooms in offices now. Thus, it's possible that commercial real estate space requirement would get cut as most employees will not end up having a permanent space marked out and held up for them. Digital companies and administrative or management agencies focusing on creating applications to manage and share infrastructure could flourish.

When the dust settles.... new leaders will emerge basis strategies that will play off based on financial strengths...there could be flurry of investments in acquiring or building digital capabilities

Once we are out of the lockdown, intellectual property without enough capital will have serious limitations and only those companies which will have enough cash on the balance sheet both from own resources or from credible lending sources (say banking subsidiaries etc.) will not only survive but will thrive, large part of the world will be cash starved and will be looking at repair capital. They may have to bite the bullet of survival at a high cost of capital; both in equity and in debt. In equity they will borrow by discounting from their future potential where they have likely growth and that growth they will sell cheaply to present intruders (or white knights as the text book calls them).

The ones who have cash on hand will be able to acquire digital capabilities and might be spoilt for choices.

When the dust settles... expect consumer discretionary demand to come back with vengeance.

Consumers, all this while, would have tried to conserve liquidity given the uncertain environment and lack of positive income catalyst. So as and when the dust settles and consumer sees a semblance of the storm having passed with income certainty restored, she would release the pent-up demand and consume discretionary items (both high and low tickets). So sales of white-goods, jewellery, apparels, watches etc. will make a comeback.

When the dust settles... Governments will curtail capital expenditures on infrastructure projects



***“When the dust settles... Governments will curtail capital expenditures on infrastructure projects”***

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***“Corporates who have just deleveraged or have been in trouble due to leverage may want to tread cautiously before they start spending on the expansion.”***

Governments, both at the centre and state level, will realize their coffers are empty given the subdued tax collections with stoppage of economic activities!! So expect governments to curtail some capital expenditures on infrastructure projects. This may have a deleterious impact on the infrastructure ecosystem (direct as well as indirect) and can impact job creation in the medium term.

When the dust settles....some banks will be aggressive in lending”

Banks are flush with funds, credit creation is virtually absent right now and for some parts of the system like the state owned banks except SBI the incremental credit to deposit ratio is barely even 10% and for the whole system altogether it has been steadily declining even as liquidity in the system is very high. The Government with limited ability to stimulate the economy is like to push banks to lend and one can see RBI using moral suasion. The pressure of rising deposits with no lending is evident with all strong banks cutting savings and deposit rates to cut costs. Further, if they do not lend net interest margins will keep falling and optically NPA ratios will rise. This is not going to change in a hurry with rates going to be lower for longer now. Once there is a stability in income and demand, one will see credit taking off as banks have no option but to lend. This is not so much about banks but about the impact of need for banks to lend on all items of consumer discretion that depend on interest rates and availability of credit.

When the dust settles... some retail banks and NBFCs would be cautious in lending

Given increased NPLs from the MSME and individual unsecured loans segment, the system would be clogged with lenders trying to collect after a fairly long moratorium. Corporates who have just deleveraged or have been in trouble due to leverage may want to tread cautiously before they start spending on the expansion. Despite the rates being lower the risk premium in the sector would rise and hence the cost of borrowings may not fall significantly other than the home loan and the large and strong corporate loan segment. There would be enough opportunistic entrepreneurs or promoters or corporates willing to take risk if cheap money is provided.

For some segments like MSME, the risk aversion can change if the government participates in the risk by providing credit guarantees or any other mechanism to share risk and there could would be push from the Government to state owned banks to start writing higher risk on private sector. This is because the Government is not in a position to spend on investments in this cycle due to higher healthcare expenses and subdued revenues.

Hope you find this relevant for a thinking framework going ahead.

The message still stays...avoid panic and remain invested. On the other hand, if you intend to take benefit of the current panic, do not jump in all at one go. Any top up in equity or a rebalance of your asset allocation from debt into equity should be done systematically step by step between now and September 2020.

Yours Sincerely,

Aashish P. Somaiyaa  
(MD & CEO – Motilal Oswal AMC)



# Motilal Oswal Focused 25 Fund (MOF25)

(An open ended equity scheme investing in maximum 25 stocks intending to focus on Large Cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in up to 25 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Focused Fund intending to invest in large cap stocks

Nifty50 TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Date of Allotment

13-May-2013

## NAV

Regular Plan Growth Option : ₹ 21.5905  
Regular Plan Dividend Option : ₹ 14.8770  
Direct Plan Growth Option : ₹ 23.7833  
Direct Plan Dividend Option : ₹ 16.3267

## Scheme Statistics

Monthly AAUM ₹ 1,176.5 (₹ cr)  
Latest AUM (30-Jun-2020) ₹ 1199.3 (₹ cr)  
Beta 0.9  
Portfolio Turnover Ratio 0.5  
Standard Deviation 20.2 (Annualised)  
Sharpe Ratio#\* -0.1 (Annualised)

# Risk free returns based on last overnight MIBOR cut-off of 3.89%  
(Data as on 30-June-2020)

## Fund Manager

### For Equity Component

Mr. Siddharth Bothra

Managing this fund since 23-Nov-2016

He has a rich experience of more than 17 years

### For Debt Component since Inception

Mr. Abhiroop Mukherjee

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
24-Mar-2017			
Direct Plan	0.50	16.8789	16.3789
Regular Plan	0.50	15.9292	15.4292
20-Mar-2018			
Direct Plan	1.80	18.1652	16.3652
Regular Plan	1.80	16.8759	15.0759
28-Mar-2019			
Direct Plan	0.50	17.6230	17.1230
Regular Plan	0.50	16.0255	15.5255

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.88%
Regular	2.28%

## Performance (As on 30-June-2020)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-3.6	9,642	2.8	10,876	5.9	13,346	11.4	21,591
Nifty 50 TRI (Benchmark)	-11.6	8,840	4.0	11,233	5.6	13,104	9.3	18,858
BSE Sensex TRI (Additional Benchmark)	-10.5	8,952	5.3	11,679	6.0	13,370	9.9	19,557
NAV (₹) Per Unit (21.5905 : as on 30-Jun-2020)		22.3918		19.8513		16.1775		10.0000

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since 23-Nov-2016 and Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. The performance of the Schemes managed by them are on page no. 2,3,4,6,7,8 and 9.

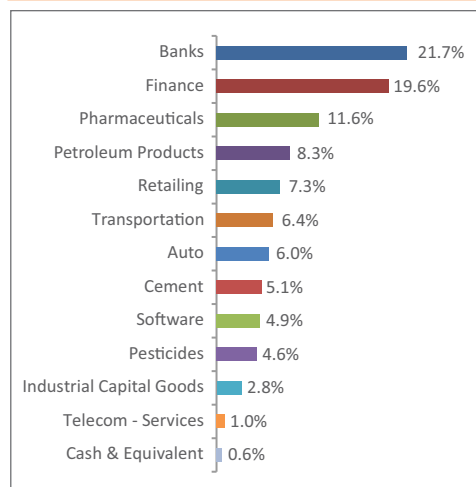
## SIP Performance (As on 30-June-2020)

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Nifty 50 TRI	BSE Sensex TRI*	Scheme	Nifty 50 TRI	BSE Sensex TRI*	Scheme	Nifty 50 TRI	BSE Sensex TRI*	Scheme	Nifty 50 TRI	BSE Sensex TRI*
Invested Amount		120,000		360,000			600,000			850,000		
Market Value	118,333	115,000	114,859	364,242	351,929	359,145	677,980	665,037	683,373	11,30,690	10,60,310	10,85,717
Returns (CAGR) %	-2.6	-7.7	-7.9	0.8	-1.5	-0.2	4.8	4.1	5.2	7.9	6.2	6.8

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 30-Jun-2020) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	9.3
2	Reliance Industries Ltd.	8.3
3	Kotak Mahindra Bank Ltd.	8.1
4	HDFC Life Insurance Company Ltd.	7.6
5	Avenue Supermarts Ltd.	7.3
6	HDFC Ltd.	7.1
7	Container Corporation of India Ltd.	5.2
8	Tata Consultancy Services Ltd.	4.9
9	Abbott India Ltd.	4.8
10	PI Industries Ltd.	4.6

(Data as on 30-June-2020)

## Investor Insights (As on 31-May-2020)

Particular	
Average age of Investor (in years)	45.20
Live SIPs	43,558
AUM from SIPs	15.77 Crs
New SIP registration in the month	1492
Average monthly SIP instalment	₹ 3,621.35
Total No. of Folios	63,342
Folio where Investors have never redeemed (Folio Count)	52,430
No. of locations from which inflow is received (Unique PinCodes)	29904

## Rolling Returns

	Scheme			Nifty 50 TRI		
	1 Year (%)	3 Year (%)	5 Year (%)	1 Year (%)	3 Year (%)	5 Year (%)
Minimum	-23.0	-3.9	0.2	-32.7	-4.5	-1.0
Maximum	63.7	24.6	21.2	53.8	18.5	18.8
Average	15.1	12.8	12.1	12.3	11.2	10.5
% times negative returns	25.6	1.6	0.0	19.4	1.8	0.4
% times returns are in excess of 7%	62.4	90.0	84.7	65.1	91.2	84.3
% times returns are in excess of 15%	47.6	33.3	21.1	39.3	17.5	8.2

## Investors Behavioural Analysis (As on 31-May-2020)

Investor Age Bucket						Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available		
12,046	31,916	14,138	1,015	4,227	63,342	

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1Year-1507; 3years-1015; 5year-522. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future.

# Motilal Oswal Midcap 30 Fund (MOF30)

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Category** Benchmark  
Midcap Fund Nifty Midcap 100 TRI

## Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Date of Allotment

24-Feb-2014

## NAV

Regular Plan Growth Option : ₹ 21.7787  
Regular Plan Dividend Option : ₹ 15.5584  
Direct Plan Growth Option : ₹ 23.5523  
Direct Plan Dividend Option : ₹ 15.9325

## Scheme Statistics

Monthly AAUM ₹ 1,439.0 (₹ cr)  
Latest AUM (30-June-2020) ₹ 1,467.3 (₹ cr)  
Beta 0.8  
Portfolio Turnover Ratio 1.5  
Standard Deviation 24.6 (Annualised)  
Sharpe Ratio# -0.3 (Annualised)

# Risk free returns based on last overnight MIBOR cut-off of 3.89%  
(Data as on 30-June-2020)

## Fund and Co-Fund Manager

### For Equity Component

**Mr. Akash Singhania**  
Managing this fund since 28-Jul-2017  
He has overall 13 years of experience

**Mr. Niket Shah**  
He has been appointed as Co-Fund Manager since April 09, 2020  
He has overall 9 years of experience

For Debt Component since Inception

**Mr. Abhiroop Mukherjee**

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
24-Mar-2017			
Direct Plan	0.48	22.4293	21.9493
Regular Plan	0.48	21.5575	21.0824
20-Mar-2018			
Direct Plan	2.00	22.6302	20.6302
Regular Plan	2.00	21.4405	19.4405
28-Mar-2019			
Direct Plan	2.00	21.6801	19.6801
Regular Plan	2.00	20.1677	18.1677

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	1.04%
Regular	2.25%

## Performance (As on 30-June-2020)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-13.1	8,692	-4.4	8,731	1.5	10,767	13.0	21,779
Nifty Midcap 100 TRI (Benchmark)	-15.7	8,430	-5.1	8,552	3.6	11,957	11.9	20,478
Nifty 50 TRI (Additional Benchmark)	-11.6	8,840	4.0	11,233	5.6	13,104	9.7	18,025
NAV (₹) Per Unit (21.7787 : as on 30-June-2020)		25.0555		24.9446		20.2265		10.0000

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Akash Singhania is the Fund Manager for equity component since 28-Jul-2017; Mr. Niket Shah is the Associate Fund Manager since March 1, 2018 and Mr. Abhiroop Mukherjee is the Fund Manager for debt component since 24-Feb-2014. ● The performance of the Schemes managed by them are on page no. 1, 3, 4, 6, 7, 8 and 9.

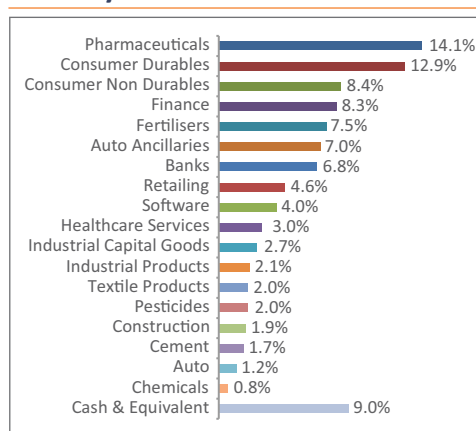
## SIP Performance (As on 30-June-2020)

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Nifty Midcap 100 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 100 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 100 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 100 TRI	Nifty 50 TRI*
Invested Amount		120,000		360,000		600,000		760,000				
Market Value	109,811	115,051	115,000	316,980	309,320	351,929	560,475	567,591	665,037	796,131	792,822	891,572
Returns (CAGR) %	-15.4	-7.6	-7.7	-8.1	-9.6	-1.5	-2.7	-2.2	4.1	1.5	1.3	5.0

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 30-June-2020) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Coromandel International Ltd.	7.5
2	Ipca Laboratories Ltd.	6.8
3	Crompton Greaves Consumer Electricals Ltd.	6.6
4	Endurance Technologies Ltd.	5.9
5	Abbott India Ltd.	5.4
6	Hindustan Unilever Ltd.	5.1
7	Avenue Supermarts Ltd.	4.6
8	Larsen & Toubro Infotech Ltd.	4.0
9	RBL Bank Ltd.	3.5
10	Voltas Ltd.	3.4

(Data as on 30-June-2020)

## Investor Insights (As on 31-May-2020)

Particular	
Average age of Investor (in years)	47.60
Live SIPs	38,720
AUM from SIPs	14.51 Crs
New SIP registration in the month	456
Average monthly SIP instalment	₹ 3,768.90
Total No. of Folios	58,460
Folio where Investors have never redeemed (Folio Count)	48,243
No. of locations from which inflow is received (Unique PinCodes)	26,744

## Rolling Returns

	Scheme			Nifty Midcap 100 Index TRI		
	1 Year (%)	3 Year (%)	5 Year (%)	1 Year (%)	3 Year (%)	5 Year (%)
Minimum	-27.3	-9.3	-1.7	-37.3	-12.4	-2.1
Maximum	99.5	34.1	19.2	74.4	29.9	18.6
Average	12.5	10.1	9.5	10.2	11.8	8.4
% times negative returns	27.4	8.7	6.7	34.9	9.1	4.6
% times returns are in excess of 7%	53.0	63.3	75.5	53.3	73.7	73.7
% times returns are in excess of 15%	36.2	26.8	19.9	37.6	37.0	14.4

## Investors Behavioural Analysis (As on 31-May-2020)

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
9,179	30,576	12,874	917	4,914	58,460

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1316; 3years-820; 5years-327. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Motilal Oswal Multicap 35 Fund (MOF35)

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in a maximum of 35 equity & equity related instruments across sectors and market-capitalization levels.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Multicap Fund Nifty 500 TRI

## Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Date of Allotment

28-Apr-2014

## NAV

Regular Plan Growth Option : ₹ 23.0501

Regular Plan Dividend Option : ₹ 20.3074

Direct Plan Growth Option : ₹ 24.4462

Direct Plan Dividend Option : ₹ 20.3325

## Scheme Statistics

Monthly AAUM ₹ 10318.0 (₹ cr)

Latest AUM (30-Jun-2020) ₹ 10561.6 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.3

Standard Deviation 21.7 (Annualised)

Sharpe Ratio# -0.2 (Annualised)

# Risk free returns based on last overnight MIBOR cut-off of 3.89%

(Data as on 30-June-2020)

## Fund Manager

For Equity Component

**Mr. Akash Singhania**

Managing this fund since 17-May-2019

He has overall 13 years of experience

For Debt Component since Inception

**Mr. Abhiroop Mukherjee**

Foreign Securities

**Mr. Herin Visaria**

Managing since 26-July-2019

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
30-June-2017			
Direct Plan	0.30	24.5332	24.2332
Regular Plan	0.30	23.7803	23.4803
20-March-2018			
Direct Plan	1.75	26.4448	24.6948
Regular Plan	1.75	25.4495	23.6995
20-March-2019			
Direct Plan	1.00	25.1298	24.1298
Regular Plan	1.00	23.8865	22.8865

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.81%
Regular	1.85%

## Performance (As on 30-June-2020)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-13.3	8,669	-1.0	9,693	5.5	13,088	14.5	23,050
Nifty 500 TRI (Benchmark)	-11.2	8,878	1.8	10,536	5.5	13,040	9.1	17,127
Nifty 50 TRI (Additional Benchmark)	-11.6	8,840	4.0	11,233	5.6	13,104	8.4	16,481
NAV (₹) Per Unit (23.0501 : as on 30-June-2020)		26.5888		23.7803		17.6113		10.0000

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Akash Singhania has been appointed as the Fund Manager for equity component with effect from 17-May-2019 vide addendum dated 16-May-2019; Mr. Abhiroop Mukherjee is the Fund Manager for debt component since 28-Apr-2014 and Mr. Herin Visaria for Foreign Securities since 26-July-2019. The performance of the Schemes managed by them are on page no. 1, 2, 4, 6, 7, 8 and 9.

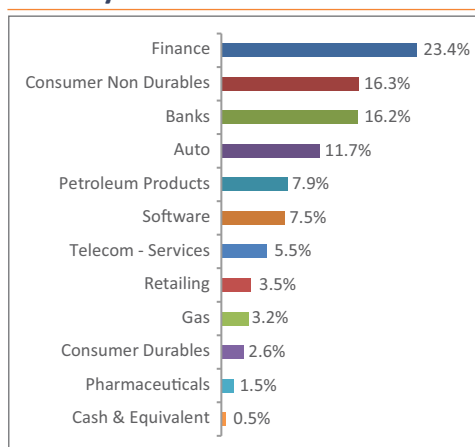
## SIP Performance (As on 30-June-2020)

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount		120,000		360,000		600,000		740,000				
Market Value	113,397	115,792	115,000	327,567	342,042	351,929	620,760	644,723	665,037	853,254	838,663	856,804
Returns (CAGR) %	-10.1	-6.5	-7.7	-6.0	-3.3	-1.5	1.3	2.8	4.1	4.6	4.0	4.7

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 30-June-2020) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	9.1
2	HDFC Life Insurance Company Ltd.	7.8
3	Reliance Industries Ltd.	6.8
4	Maruti Suzuki India Ltd.	5.5
5	HDFC Ltd.	5.5
6	Bharti Airtel Ltd.	5.5
7	Eicher Motors Ltd.	5.1
8	United Spirits Ltd.	4.7
9	Britannia Industries Ltd.	4.3
10	Infosys Ltd.	4.2

(Data as on 30-June-2020)

## Investor Insights (As on 31-May-2020)

Particular	
Average age of Investor (in years)	44.33
Live SIPs	375,046
AUM from SIP	143.48 Crs
New SIP registration in the month	2,932
Average monthly SIP Instalment	₹ 3,825.84
Total No. of Folios	4,81,778
Folio where Investors have never redeemed (Folio Count)	406,531
No. of locations from which inflow is received (Unique PinCodes)	239,360

## Rolling Returns

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Year (%)	5 Year (%)	1 Year (%)	3 Year (%)	5 Year (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	66.7	33.6	21.1	42.6	17.6	14.3
Average	13.6	14.4	11.8	8.3	11.0	7.8
% times negative returns	27.8	9.1	0.0	26.1	6.5	1.0
% times returns are in excess of 7%	59.5	89.6	74.5	56.4	89.6	71.7
% times returns are in excess of 15%	41.7	42.7	27.3	30.4	10.8	0.0

## Investors Behavioural Analysis (As on 31-May-2020)

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
87,474	2,62,486	98,427	6,318	27,073	4,81,778

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1275; 3years-779; 5year-286. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future



# Motilal Oswal Long Term Equity Fund (MOFLTE)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ELSS

## Benchmark

Nifty 500 TRI

## Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Nil

## Date of Allotment

21-Jan-2015

## NAV

Regular Plan Growth Option : ₹ 15.5771

Regular Plan Dividend Option : ₹ 13.8025

Direct Plan Growth Option : ₹ 16.7624

Direct Plan Dividend Option : ₹ 14.9303

## Scheme Statistics

Monthly AAUM ₹ 1463.6 (₹ cr)

Latest AUM (30-Jun-2020) ₹ 1497.2 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.8

Standard Deviation 21.5 (Annualised)

Sharpe Ratio# -0.2 (Annualised)

# Risk free returns based on last overnight MIBOR cut-off of 3.89% (Data as on 30-June-2020)

## Fund Manager

### For Equity Component

**Mr. Aditya Khemani**

Managing this fund since 6-Sept-2019

He has overall 14 years of experience

### For Debt Component since Inception

**Mr. Abhiroop Mukherjee**

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
05-February-2018			
Direct Plan	0.10	17.8423	16.8423
Regular Plan	0.10	17.0751	16.0751
20-March-2018			
Direct Plan	0.10	16.7096	16.6096
Regular Plan	0.10	15.9239	15.8239
28-March-2019			
Direct Plan	0.30	16.4708	16.1708
Regular Plan	0.30	15.5031	15.2031

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.78%
Regular	2.23%

## Performance (As on 30-June-2020)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-10.1	8,987	-0.8	9,755	7.2	14,156	8.5	15,577
Nifty 500 TRI (Benchmark)	-11.2	8,878	1.8	10,536	5.5	13,041	4.5	12,729
Nifty 50 TRI (Additional Benchmark)	-11.6	8,840	4.0	11,233	5.6	13,104	4.4	12,641
NAV (₹) Per Unit (15.5771 : as on 30-June-2020)		17.3329		15.9683		11.0040		10.0000

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component with effect from 6-Sept-2019 vide addendum dated 5-Sept-2019; ● Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. ● The performance of the Schemes managed by them are on page no. 1, 2, 3, 6, 7, 8 and 9.

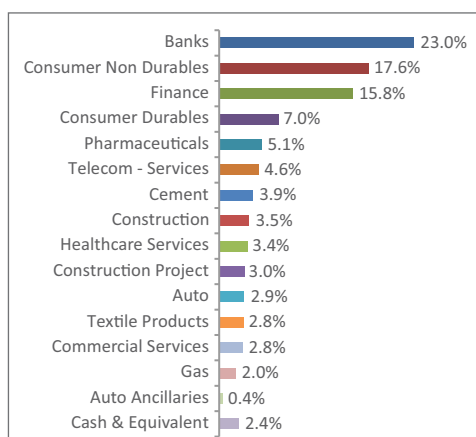
## SIP Performance (As on 30-June-2020)

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount		120,000		360,000		600,000		650,000				
Market Value	112,323	115,792	115,000	330,127	342,042	351,929	638,887	644,723	665,037	712,421	708,688	729,077
Returns (CAGR) %	-11.7	-6.5	-7.7	-5.6	-3.3	-1.5	2.5	2.8	4.1	3.3	3.2	4.2

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation



(Data as on 30-June-2020) Industry classification as recommended by AMFI (Data as on 30-June-2020)

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.4
2	ICICI Bank Ltd.	7.5
3	Hindustan Unilever Ltd.	7.0
4	United Breweries Ltd.	5.7
5	Torrent Pharmaceuticals Ltd.	5.1
6	Muthoot Finance Ltd.	5.0
7	Jubilant Foodworks Ltd.	4.8
8	Bharti Airtel Ltd.	4.6
9	Axis Bank Ltd.	3.7
10	The Phoenix Mills Ltd.	3.5

## Investor Insights (As on 31-May-2020)

Particular	
Average age of Investor (in years)	39.66
Live SIPs	88,840
AUM from SIP	23.00 Crs
New SIP registration in the month	1,798
Average monthly SIP Instalment	₹ 2589.58
Total No. of Folios	225,416
Folio where Investors have never redeemed (Folio Count)	217,399
No. of locations from which inflow is received (Unique PinCodes)	70,003

## Rolling Returns

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Year (%)	5 Year (%)	1 Year (%)	3 Year (%)	5 Year (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	50.9	22.3	14.1	42.6	17.4	8.7
Average	11.7	12.7	8.3	8.4	10.4	4.7
% times negative returns	33.0	11.6	0.0	26.7	8.6	2.8
% times returns are in excess of 7%	57.9	87.8	54.6	56.8	86.4	25.0
% times returns are in excess of 15%	41.6	43.6	0.0	32.1	11.7	0.0

## Investors Behavioural Analysis (As on 31-May-2020)

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
68,786	107,143	36,058	4,028	9401	2,25,416

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1090; 3year-596; 5year-108; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Motilal Oswal Large and Midcap Fund (MOFLM)

(Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

## Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Large and Midcap Fund

## Benchmark

NIFTY Large Midcap 250 TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

## Date of Allotment

17-October-2019

## NAV

Regular Plan Growth Option : ₹ 9.1471

Regular Plan Dividend Option : ₹ 9.1472

Direct Plan Growth Option : ₹ 9.2601

Direct Plan Dividend Option : ₹ 9.2601

## Scheme Statistics

Monthly AAUM ₹ 429.5 (₹ cr)

Latest AUM (30-Jun-2020) ₹ 438.1 (₹ cr)

Portfolio Turnover Ratio 0.2

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Aditya Khemani

Managing this fund since inception. He has overall 14 years of experience.

### For Debt Component since Inception

#### Mr. Abhiroop Mukherjee

Managing this fund since inception. He has overall 10 years of experience.

## Total Expenses Ratio

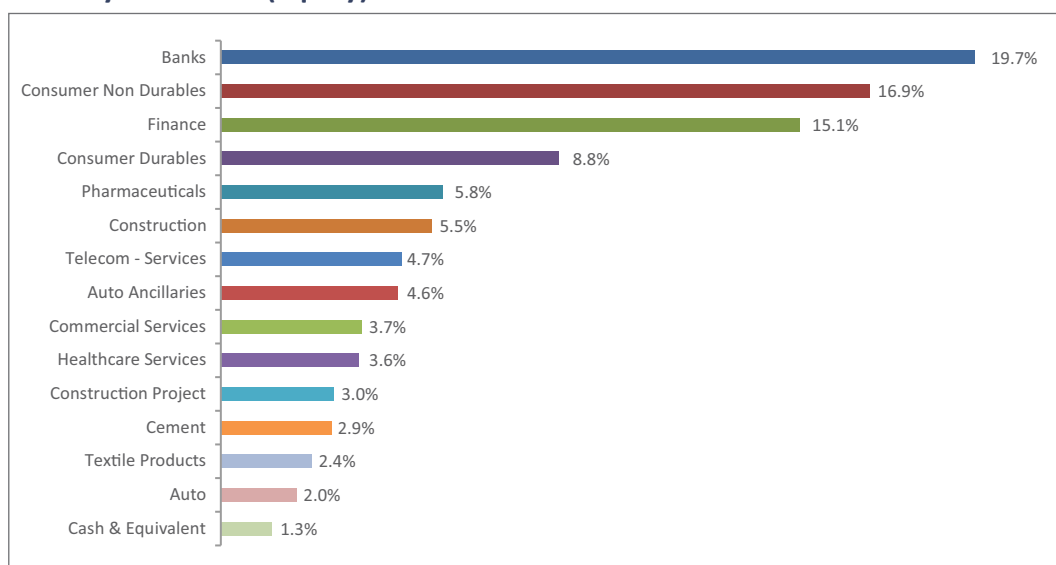
Direct	0.64%
Regular	2.49%

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	7.5
2	Hindustan Unilever Ltd.	7.3
3	ICICI Bank Ltd.	7.1
4	Max Financial Services Ltd.	6.3
5	Torrent Pharmaceuticals Ltd.	5.8
6	Jubilant Foodworks Ltd.	5.0
7	Bharti Airtel Ltd.	4.7
8	United Breweries Ltd.	4.6
9	Muthoot Finance Ltd.	4.6
10	Whirlpool of India Ltd.	3.8

(Data as on 30-June-2020)

## Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI

# Motilal Oswal Dynamic Fund (MOFDYNAMIC)

(An open ended dynamic asset allocation fund)

## Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives, debt, money market instruments and units issued by REITs and InvITs.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Category** Dynamic Asset Allocation  
**Benchmark** CRISIL Hybrid 50 + 50 - Moderate TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 1 year from the date of allotment. Nil - If redeemed after 1 year from the date of allotment. There would be no exit load for redemption of units on or before completion of 1 year from the date of allotment upto 12% of units allotted. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Date of Allotment

27-Sep-2016

**NAV**  
Regular Plan Growth Option : ₹ 12.7004  
Regular Plan - Quarterly Dividend Option : ₹ 11.4709  
Regular Plan - Annual Dividend Option : ₹ 11.9467  
Direct Plan Growth Option : ₹ 13.2461  
Direct Plan - Quarterly Dividend Option : ₹ 11.4153  
Direct Plan - Annual Dividend Option : ₹ 12.1596

## Scheme Statistics

Monthly AAUM ₹ 1094.5 (₹ cr)  
Latest AUM (30-June-2020) ₹ 1111.5 (₹ cr)  
Beta 1.1  
Portfolio Turnover Ratio 3.6  
Standard Deviation 12.1 (Annualised)  
Sharpe Ratio# 0.0 (Annualised)

# Risk free returns based on last overnight MIBOR cut-off of 3.89% (Data as on 30-June-2020)

## Fund Manager

### For Equity Component

**Mr. Akash Singhania**  
Managing this fund since 17-May-2019  
He has overall 13 years of experience  
For Debt Component since Inception  
**Mr. Abhiroop Mukherjee**

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
<b>Quarterly Dividend (Direct Plan)</b>			
31-Oct-2019	0.1500	12.3489	12.1989
30-Jul-2019	0.2000	11.6058	11.4058
21-Jan-2019	0.3000	11.5864	11.2864
<b>Quarterly Dividend (Regular Plan)</b>			
21-Jan-2019	0.3000	11.2969	10.9969
31-Oct-2018	0.0750	11.1126	11.0376
10-Jul-2018	0.0500	11.6597	11.6097
<b>Annual Dividend (Direct Plan)</b>			
23-Oct-2017	0.2600	11.8446	11.5846
20-Mar-2018	0.1199	11.8554	11.7355
28-Mar-2019	0.2681	12.1778	11.9097
<b>Annual Dividend (Regular Plan)</b>			
23-Oct-2017	0.2600	11.6879	11.4279
20-Mar-2018	0.1500	11.6473	11.4973
28-Mar-2019	0.3000	11.8144	11.5144

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

## Quantitative Indicators

Average Maturity	0.53 yrs
YTM	4.31%
Portfolio Modified Duration	0.04yrs

(Data as on 30-June-2020)

## Total Expenses Ratio

Direct	0.83%
Regular	2.23%

## Performance (As on 30-June-2020)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	1.8	10,179	4.1	11,292	6.6	12,769
CRISIL Hybrid 50 + 50 - Moderate TRI (Benchmark)	2.4	10,245	6.5	12,064	7.5	13,219
Nifty 50 TRI (Additional Benchmark)	-11.6	8,840	4.0	11,233	5.9	12,448
NAV (₹) Per Unit (12.7004 : as on 30-Jun-2020)		12.4766		11.2472		10.0000

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Akash Singhania has been appointed as the Fund Manager for equity component with effect from 17-May-2019 vide addendum dated 16-May-2019; ● Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. The performance of the Schemes managed by them are on page no. 1,2,3,4,7,8 and 9. ● The scheme has been in existence for less than 5 years

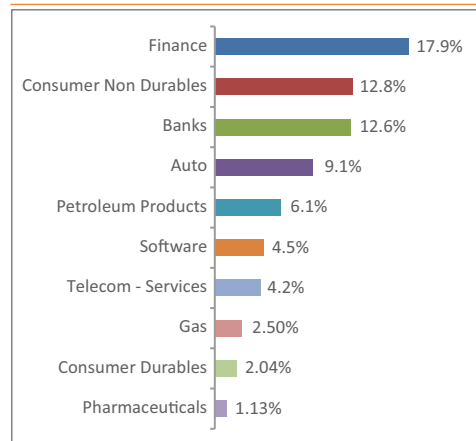
## SIP Performance (As on 30-June-2020)

	1 Year			3 Year			Since Inception		
	Scheme	CRISIL Hybrid 50 + 50 - Moderate TRI	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate TRI	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate TRI	Nifty 50 TRI*
Invested Amount		120,000			360,000			450,000	
Market Value	122,087	123,040	115,000	377,614	385,504	351,929	488,203	501,023	461,819
Returns (CAGR) %	3.3	4.8	-7.7	3.1	4.5	-1.5	4.3	5.7	1.4

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI

## Equity Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	7.0
2	HDFC Life Insurance Company Ltd.	6.0
3	Reliance Industries Ltd.	5.2
4	Maruti Suzuki India Ltd.	4.3
5	HDFC Ltd.	4.2
6	Bharti Airtel Ltd.	4.2
7	Eicher Motors Ltd.	4.0
8	United Spirits Ltd.	3.6
9	Britannia Industries Ltd.	3.3
10	Bajaj Finance Ltd.	3.1

(Data as on 30-June-2020)

## Investor Insights (As on 31-May-2020)

Particular	
Average age of Investor (in years)	46.60
Live SIPs	9,983
AUM from SIP	5.15 Crs
New SIP registration in the month	384
Average monthly SIP Instalment	₹ 5158.03
Total No. of Folios	39,314
Folio where Investors have never redeemed (Folio Count)	36,665
No. of locations from which inflow is received (Unique PinCodes)	7,487

## Investors Behavioural Analysis (As on 31-May-2020)

Investor Age Bucket					Grand Total
1-30 Years	30-50 Years	50-75 Years	> 75 years	Not Available	
4,963	16,811	13,938	1,458	2,144	39,314

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-675; 3year-184; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Allocation

Instrument Name	Weightage%
Equity	73.0
Bonds and NCDs	10.4
Fixed Deposit	Nil
Derivatives	Nil
Money Market Instrument (CD & CBLO Treasury Bill)	16.3
Cash & Cash Equivalents	0.3
Total	100.00

(Data as on 30-June-2020)

## Rolling Returns

	Scheme		CRISIL Hybrid 50 + 50 - Moderate TRI	
	1 Year (%)	3 Year (%)	1 Year (%)	3 Year (%)
Minimum	-13.8	-0.5	-12.4	1.5
Maximum	27.5	12.1	21.5	11.6
Average	6.4	6.8	7.7	7.9
% times negative returns	28.6	1.1	8.6	0.0
% times returns are in excess of 7%	44.9	60.3	59.0	60.3
% times returns are in excess of 15%	16.3	0.0	9.6	0.0

# Motilal Oswal Equity Hybrid Fund (MOFEH)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

## Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

## Category

Aggressive Hybrid Fund

## Benchmark

CRISIL Hybrid 35 + 65 - Aggressive TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between MOF25, MOF30, MOF35, MOFEH & MOFDYNAMIC. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Date of Allotment

14-Sep-2018

## NAV

Regular Plan Growth Option : ₹ 10.8406  
Direct Plan Growth Option : ₹ 11.1510

## Scheme Statistics

Monthly AAUM ₹ 318.4 (₹ cr)  
Latest AUM (30-Jun-2020) ₹ 323.8 (₹ cr)  
Portfolio Turnover Ratio 0.5

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Siddharth Bothra

He is managing this fund since inception. He has close to 17 years of experience

#### Mr. Akash Singhania

He is managing this fund since inception. He has close to 13 years of experience

### For Debt Component since Inception

Mr. Abhiroop Mukherjee

## Quantitative Indicators

Average Maturity	0.60 yrs
YTM	4.58%
Portfolio MD	0.03 yrs

(Data as on 30-June-2020)

## Total Expenses Ratio

Direct	0.64%
Regular	2.53%

## Performance (As on 30-June-2020)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	0.8	10,078	4.6	10,882
CRISIL Hybrid 35 + 65 - Aggressive TRI (Benchmark)	-1.2	9,877	1.6	10,303
Nifty 50 TRI (Additional Benchmark)	-11.6	8,840	-5.0	9,085
NAV (₹) Per Unit (10.8406 : as on 30-June-2020)		10.7565		10.0000

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since inception of the fund and Mr. Abhiroop Mukherjee is the Fund Manager for debt component since inception. ● The performance of the Schemes managed by them are on page no. 1, 2, 3, 4, 6, 8 and 9. ● The scheme has been in existence for less than 3 years

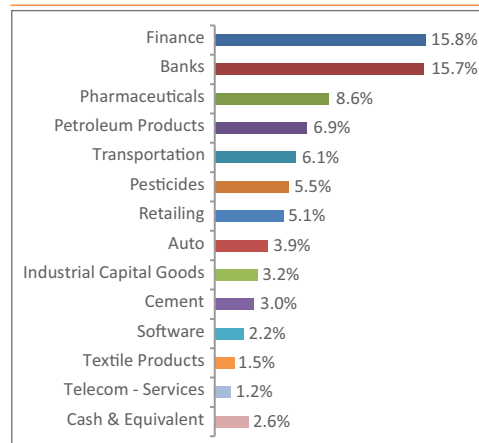
## SIP Performance (As on 30-June-2020)

	1 Year			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index TRI	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index TRI	Nifty 50 TRI*
Invested Amount		120,000			210,000	
Market Value	121,011	121,479	115,000	217,857	214,705	199,262
Returns (CAGR) %	1.6	2.3	-7.7	4.1	2.4	-5.6

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	6.5
2	HDFC Life Insurance Company Ltd.	5.9
3	Reliance Industries Ltd.	5.7
4	HDFC Ltd.	5.2
5	Avenue Supermarts Ltd.	5.1
6	PI Industries Ltd.	4.6
7	Container Corporation of India Ltd.	4.4
8	Kotak Mahindra Bank Ltd.	4.4
9	Abbott India Ltd.	3.4
10	Shree Cement Ltd.	3.0

(Data as on 30-June-2020)

## Allocation

Instrument Name	Weightage%
Equity	78.7
Bonds & NCDs	15.7
Treasury Bills/Certificate of Deposit	3.0
CBLO / Reverse Repo Investments	2.5
Cash & Cash Equivalents	0.1
Total	100.00

(Data as on 30-June-2020)

## Investor Insights (As on 31-May-2020)

Particular	
Average age of Investor (in years)	44.43
Live SIPs	4,393
AUM from SIP	1.32 Crs
New SIP registration in the month	179
Average monthly SIP Instalment	₹ 3047.08
Total No. of Folios	22,024
Folio where Investors have never redeemed (Folio Count)	20,854
No. of locations from which inflow is received (Unique PinCodes)	4,202

## Investors Behavioural Analysis (As on 31-May-2020)

1-30 Years	30-50 Years	Investor Age Bucket			Grand Total
		50-75 Years	> 75 years	Not Available	
2,981	9,432	8,281	679	651	22,024



# Motilal Oswal Ultra Short Term Fund (MOFUSTF)

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay# duration of the portfolio is between 3 months and 6 months)

## Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Ultra Short Duration Fund

## Benchmark

CRISIL Ultra Short Term Debt TRI

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

## Entry / Exit Load

Nil

## Date of Allotment

6-Sep-2013

## NAV

Regular Plan Growth Option	: ₹ 13.2449
Regular Plan - Daily Dividend Option	: ₹ 9.6163
Regular Plan - Weekly Dividend Option	: ₹ 9.6198
Regular Plan - Fortnightly Dividend Option	: ₹ 9.6266
Regular Plan - Monthly Dividend Option	: ₹ 9.6168
Regular Plan - Quarterly Dividend Option	: ₹ 9.7567
Direct Plan Growth Option	: ₹ 13.6206
Direct Plan Growth - Daily Dividend Option	: ₹ 9.6129
Direct Plan Growth - Weekly Dividend Option	: ₹ 9.6235
Direct Plan Growth - Fortnightly Dividend Option	: ₹ 9.6309
Direct Plan Growth - Monthly Dividend Option	: ₹ 9.6197
Direct Plan Growth - Quarterly Dividend Option	: ₹ 9.7580

## Scheme Statistics

Monthly AAUM	₹ 40.8 (₹ cr)
Latest AUM (30-June-2020)	₹ 39.9 (₹ cr)

## Fund Manager

### Mr. Abhiroop Mukherjee

Managing this fund since inception  
He has over 10 years of experience

## Dividend History

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
Quarterly Dividend (Direct Plan)			
29-Dec-2017	0.1399	10.1607	10.0208
03-Apr-2018	0.1571	10.1932	10.0361
29-Jun-2018	0.1629	10.1885	10.0256
Quarterly Dividend (Regular Plan)			
29-Dec-2017	0.1283	10.1596	10.0313
03-Apr-2018	0.1452	10.1917	10.0465
29-Jun-2018	0.1517	10.1876	10.0359
Monthly Dividend (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly Dividend (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.08%
Regular	0.08%

## Performance (As on 30-June-2020)

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.6	10,561	1.0	10,284	3.0	11,596	4.2	13,241
CRISIL Ultra Short Term Debt TRI (Benchmark)	7.4	10,743	7.6	12,458	7.7	14,462	8.2	17,116
CRISIL Liquifex TRI (Additional Benchmark)	5.8	10,580	6.8	12,180	7.0	14,045	7.6	16,512
NAV (₹) Per Unit (13.2449 as on 30-June-2020)		12.4755		12.8733		11.3557		10.0000

Date of inception: 6-Sep-2013. \* In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. \* Mr. Abhiroop Mukherjee is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,6 and 7, and 9.

## Portfolio

1	364 Days T BILL - 10-Sept-2020	74.8%
2	TREPS / Reverse Repo Investments	25.2%

(Data as on 30-June-2020)

## Rating Profile

Rating	% to Net Assets
Sovereign	74.8
Cash and Cash Equivalent	25.2

(Data as on 30-June-2020)

## Quantitative Indicators

Average Maturity	54.07 days/0.15 yrs
YTM	3.30%

For Motilal Oswal Ultra Short Term Fund Modified Duration is equal to its Average maturity  
(Data as on 30-June-2020)

#please refer to page no.23 of SID of MOFUSTF

# Motilal Oswal Liquid Fund (MOFLF)

(An open ended liquid fund)

## Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Category

Liquid Fund

## Benchmark

CRISIL Liquid Fund Index

## Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

## Dividend History

### Monthly Dividend (Direct Plan)

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
26-Jun-2020	0.0212	10.0512	10.0300
29-May-2020	0.0278	10.0578	10.0300
24-Apr-2020	0.0338	10.0639	10.0300

### Monthly Dividend (Regular Plan)

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
26-Jun-2020	0.0197	10.0497	10.0300
29-May-2020	0.0276	10.0577	10.0300
24-Apr-2020	0.0326	10.0626	10.0300

### Quarterly Dividend (Direct Plan)

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
26-Jun-2020	0.0865	10.0914	10.0034
27-Mar-2020	0.1129	10.1163	10.0034
27-Dec-2019	0.1205	10.1240	10.0034

### Quarterly Dividend (Regular Plan)

Record Date	Dividend per Unit (₹)	Cum Dividend NAV	Ex Dividend NAV
26-Jun-2020	0.4392	10.4426	10.0034

Pursuant to payment of dividend, NAV per unit will fall to the extent of the dividend payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.21%
Regular	0.36%

## Performance (As on 30-June-2020)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	4.5	10,446	5.0	10,466
CRISIL Liquifex	5.8	10,580	6.4	10,994
NAV (₹) Per Unit (10.7719 as on 30-June-2020)		10.3101		10.0000

Date of inception: 20-Dec-2018. \* In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. \* The NAV per unit shown in the table is as on the start date of the said period. \* Past performance may or may not be sustained in the future. \* Performance is for Regular Plan Growth option. \* Different plans have different expense structure. \* Mr. Abhiroop Mukherjee is the Fund Manager since inception. \* The performance of the Schemes managed by him are on page no. 1,2,3,4, 6, 7 and 8. The scheme has been in existence for less than 3 years

## Portfolio

Company	% to Net Assets
Treasury Bill	64.7
TREPS / Reverse Repo Investments	34.5
CD	0.8

(Data as on 30-June-2020)

## Rating Profile

Particular	% to Net Assets
Sovereign	64.7
FITCH A1+	8.1
CARE A1+	4.1
ICRA A1+	4.0
Cash & Equivalent	19.09

(Data as on 30-June-2020)

## Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

## NAV

Regular Plan Growth Option	: ₹ 10.7719
Regular Plan - Daily Dividend Option	: ₹ 10.0055
Regular Plan - Weekly Dividend Option	: ₹ 10.0163
Regular Plan - Fortnightly Dividend	: ₹ 10.0071
Regular Plan - Monthly Dividend Option	: ₹ 10.0320
Regular Plan - Quarterly Dividend Option	: ₹ 10.0049
Direct Plan Growth Option	: ₹ 10.7967
Direct Plan Daily Dividend Option	: ₹ 10.0077
Direct Plan Weekly Dividend Option	: ₹ 10.0092
Direct Plan Fortnightly Dividend Option	: ₹ 10.0075
Direct Plan Monthly Dividend Option	: ₹ 10.0322
Direct Plan Quarterly Dividend Option	: ₹ 10.0022
Unclaimed Dividend Plan Below 3 years	: ₹ 10.4859
Unclaimed Redemption Plan Below 3 years	: ₹ 10.2928

## Fund Manager

### Mr. Abhiroop Mukherjee

Managing this fund since inception. He has over 10 years of experience. The performance of schemes managed by him are on page 1,2,3,4,5,6 and 7

## Entry / Exit Load

Entry Load: Nil  
Exit Load:  
Day 1 - 0.0070%  
Day 2 - 0.0065%  
Day 3 - 0.0060%  
Day 4 - 0.0055%  
Day 5 - 0.0050%  
Day 6 - 0.0045%  
Day 7 onwards - Nil

## Date of Allotment

20-Dec-2018

## Scheme Statistics

Monthly AAUM	₹ 613.4 (₹ cr)
Latest AUM (30-June-2020)	₹ 616.4 (₹ cr)

## Quantitative Indicators

Average Maturity	24.61 days/0.107 yrs
YTM	3.27%

For Liquid Fund, Modified Duration is equal to its Average maturity  
(Data as on 30-June-2020)

For deployment of unclaimed redemption and dividend amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

# Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

## Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Domestic Fund of Fund

## Benchmark

NASDAQ-100 Index

## Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 6 Business days from acceptance of redemption request

## Entry / Exit Load

Nil

## Date of Allotment

29-Nov-2018

## NAV

Regular Plan Growth Option : ₹ 15.8800

Direct Plan Growth Option : ₹ 15.9810

## Scheme Statistics

Monthly AAUM ₹ 604.5 (₹ cr)

Latest AUM (30-June-2020) ₹ 657.0 (₹ cr)

## Fund Manager

### Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 10 years of rich experience. The performance of the schemes managed by him are on page 9 and 10

For Debt Component since Inception

### Mr. Abhiroop Mukherjee

The performance of schemes managed by him are on page 1,2,3,4,5,6 and 7

## Total Expenses Ratio

Direct	0.10%
Regular	0.50%

Investors are requested to note that they will be bearing the recurring expenses of the fund of funds scheme, in addition to the expenses of underlying scheme in which the fund of funds scheme makes investments.

## Performance (As on 30-June-2020)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	40.9	14,092	33.8	15,893
NASDAQ 100 Index	43.7	14,366	32.7	15,665
Nifty 50 TRI	-11.6	8,840	-2.2	9,646
NAV (₹) Per Unit (15.8800: as on 30-Jun-2020)		11.2688		10.0000

Date of inception: 29-Nov-2018. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar Mukherjee is the Fund Manager since inception. ● The scheme has been in existence for less than 3 years

## SIP Performance (As on 30-Jun-2020)

	1 Year			Since Inception		
	Scheme	NASDAQ - 100 Index	Nifty 50 TRI*	Scheme	NASDAQ - 100 Index	Nifty 50 TRI*
Invested Amount		120,000			190,000	
Market Value	151,405	155,780	115,000	257,395	266,067	180,075
Returns (CAGR) %	52.1	59.9	-7.7	42.0	47.3	-6.3

\* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

## Portfolio

Company	% to Net Assets
NASDAQ ETF	97.8
TREPS / Reverse Repo Investments	3.0
Cash & Cash Equivalent	-0.8

(Data as on 30-June-2020)

## Sector

Particular	% to Net Assets
Investment Funds/Mutual Funds	97.8
Cash & Equivalent	2.2

(Data as on 30-June-2020)

# Motil Oswal Nifty 500 Fund (MOFNIFTY500)

(An open ended scheme replicating / tracking Nifty 500 Index)

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Category Benchmark

Index Fund Nifty 500 Index TRI

### Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

### Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

### Date of Allotment

6-Sep-2019

### NAV

Regular Plan Growth Option : ₹9.5044  
Direct Plan Growth Option : ₹9.5549

### Scheme Statistics

Monthly AAUM ₹43.9 (₹ cr)  
Latest AUM (30-June-2020) ₹46.5 (₹ cr)  
Portfolio Turnover Ratio ₹0.1

### Fund Manager

#### Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

### Total Expenses Ratio

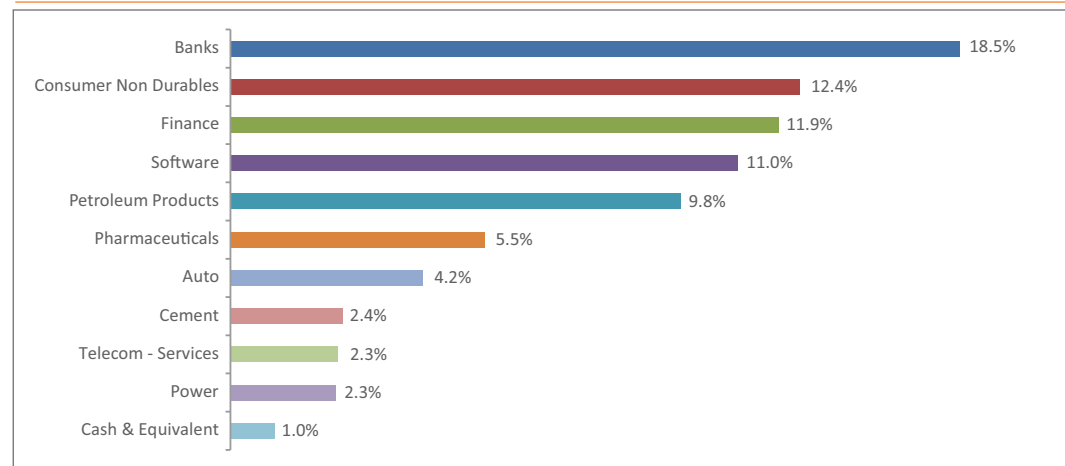
Direct	0.38%
Regular	1.03%

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	8.6
2	HDFC Bank Ltd.	7.4
3	HDFC Ltd.	4.8
4	Infosys Ltd.	4.3
5	ICICI Bank Ltd.	3.6
6	Tata Consultancy Services Ltd.	3.5
7	Kotak Mahindra Bank Ltd.	3.2
8	Hindustan Unilever Ltd.	3.1
9	ITC Ltd.	2.7
10	Bharti Airtel Ltd.	2.1

(Data as on 30-June-2020)

## Top 10 Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI

# Motil Oswal Nifty Midcap 150 Index Fund (MOFMIDCAP)

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Category

Index Fund

### Benchmark

Nifty Midcap 150 Index TRI

### Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

### Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

### Date of Allotment

6-Sep-2019

### NAV

Regular Plan Growth Option : ₹9.9800  
Direct Plan Growth Option : ₹10.0329

### Scheme Statistics

Monthly AAUM ₹52.6 (cr)  
Latest AUM (30-June-2020) ₹55.8 (₹ cr)  
Portfolio Turnover Ratio ₹0.4

### Fund Manager

#### Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

### Total Expenses Ratio

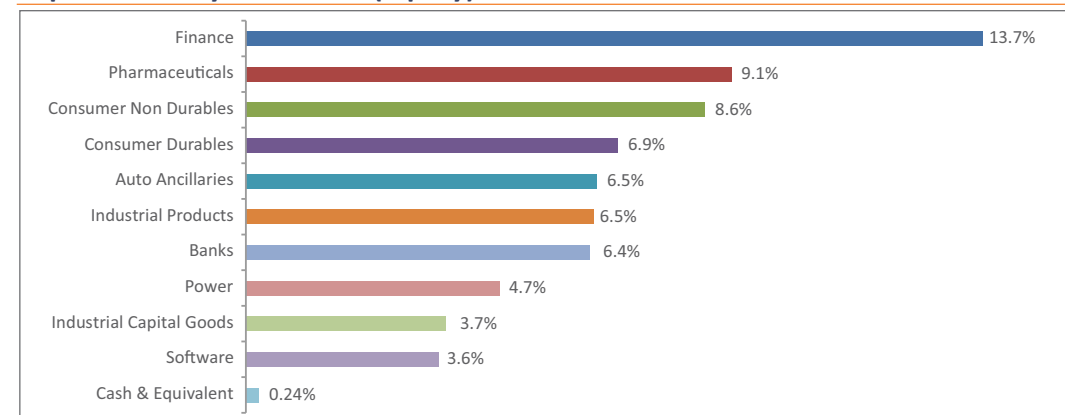
Direct	0.38%
Regular	1.03%

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Tata Consumer Products Ltd.	2.9
2	Adani Green Energy Ltd.	1.8
3	MRF Ltd.	1.7
4	Trent Ltd.	1.7
5	Jubilant Foodworks Ltd.	1.7
6	Apollo Hospitals Enterprise Ltd.	1.6
7	Voltas Ltd.	1.6
8	IPCA Laboratories Ltd.	1.4
9	Crompton Greaves Consumer Electricals Ltd.	1.4
10	Bharat Electronics Ltd.	1.3

(Data as on 30-June-2020)

## Top 10 Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI



# Motilal Oswal Nifty Smallcap 250 Index Fund (MOFSMALLCAP)

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

## Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

## Date of Allotment

6-Sep-2019

## NAV

Regular Plan Growth Option : ₹ 9.0693  
Direct Plan Growth Option : ₹ 9.1178

## Scheme Statistics

Monthly AAUM ₹ 33.2 (₹ cr)  
Latest AUM (30-June-2020) ₹ 36.8 (₹ cr)  
Portfolio Turnover Ratio ₹ 0.6

## Fund Manager

### Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

## Total Expenses Ratio

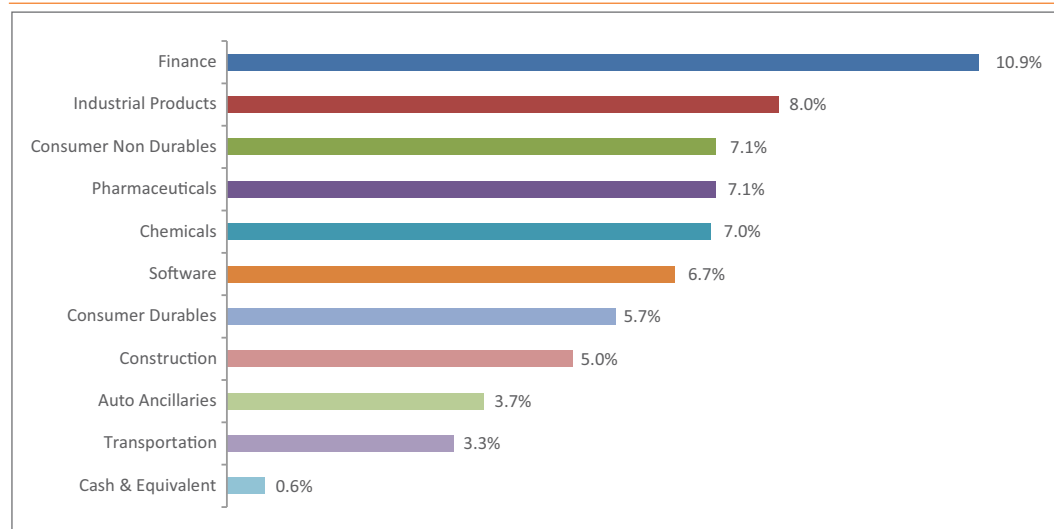
Direct	0.38%
Regular	1.03%

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Multi Commodity Exchange of India Ltd.	1.9
2	Navin Fluorine International Ltd.	1.6
3	Indian Energy Exchange Ltd.	1.6
4	Tube Investments of India Ltd.	1.3
5	Dixon Technologies (India) Ltd.	1.2
6	Deepak Nitrite Ltd.	1.0
7	PVR Ltd.	1.0
8	KEC International Ltd.	1.0
9	Kajaria Ceramics Ltd.	0.9
10	Procter & Gamble Health Ltd.	0.9

(Data as on 30-June-2020)

## Top 10 Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI

# Motilal Oswal Nifty Bank Index Fund (MOFNIFTYBANK)

(An open ended scheme replicating / tracking Nifty Bank Index)

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Index Fund Nifty Bank Index TRI

## Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

## Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

## Date of Allotment

6-Sep-2019

## NAV

Regular Plan Growth Option : ₹ 7.7561  
Direct Plan Growth Option : ₹ 7.7968

## Scheme Statistics

Monthly AAUM ₹ 45.1 (₹ cr)  
Latest AUM (30-Jun-2020) ₹ 47.4 (₹ cr)  
Portfolio Turnover Ratio ₹ 0.5

## Fund Manager

### Mr. Swapnil Mayekar

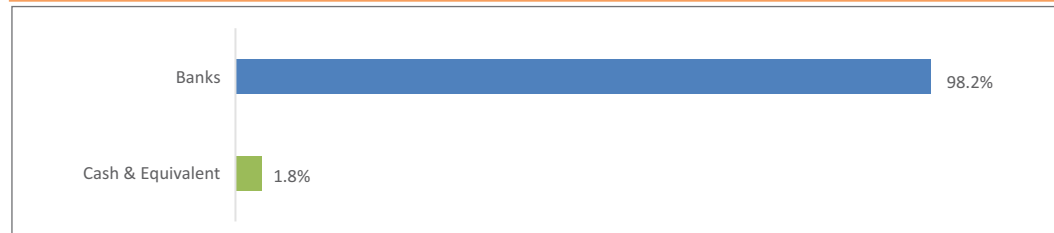
Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	27.2
2	ICICI Bank Ltd.	18.3
3	Kotak Mahindra Bank Ltd.	16.0
4	Axis Bank Ltd.	14.3
5	State Bank of India Ltd.	10.7
6	IndusInd Bank Ltd.	4.5
7	Bandhan Bank Ltd.	2.0
8	The Federal Bank Ltd.	1.6
9	RBL Bank Ltd.	1.3
10	Bank of Baroda Ltd.	0.9

(Data as on 30-June-2020)

## Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI

## Total Expenses Ratio

Direct	0.38%
Regular	1.03%

# Motilal Oswal Nifty 50 Index Fund (MOFNIFTY50)

(An open ended scheme replicating / tracking Nifty 50 Index)

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Index Fund Nifty 50 Index TRI

## Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

## Date of Allotment

23-Dec-2019

## NAV

Regular Plan Growth Option : ₹ 8.4636  
Direct Plan Growth Option : ₹ 8.4814

## Scheme Statistics

Monthly AAUM ₹ 40.0 (₹ cr)  
Latest AUM (30-June-2020) ₹ 40.8 (₹ cr)  
Portfolio Turnover Ratio ₹ 0.03

## Fund Manager

### Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

## Total Expenses Ratio

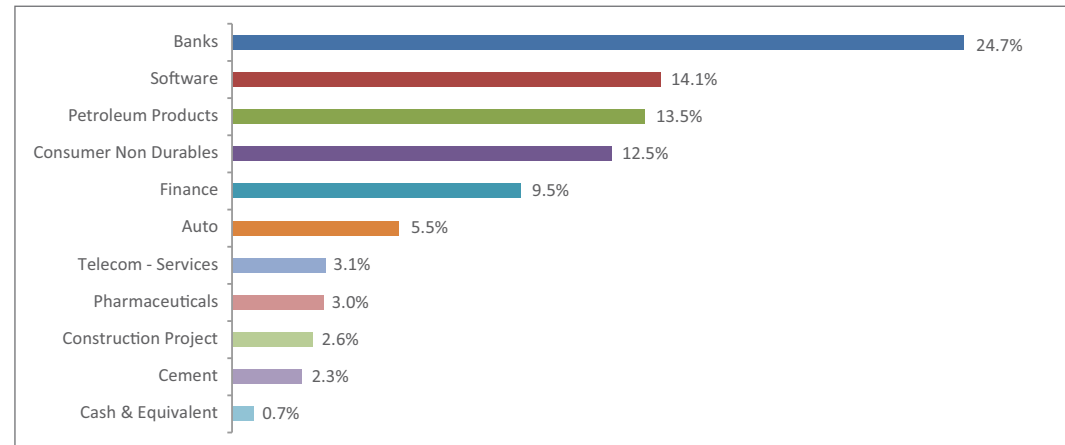
Direct	0.10%
Regular	0.50%

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	12.4
2	HDFC Bank Ltd.	10.6
3	Housing Development Finance Corporation Ltd.	6.9
4	Infosys Ltd.	6.2
5	ICICI Bank Ltd.	5.2
6	Tata Consultancy Services Ltd.	5.0
7	Kotak Mahindra Bank Ltd.	4.6
8	Khindustan Unilever Ltd.	4.5
9	ITC Ltd.	3.9
10	Bharti Airtel Ltd.	3.1

(Data as on 30-June-2020)

## Top 10 Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI

# Motilal Oswal Nifty Next 50 Index Fund (MOFNEXT50)

(An open ended scheme replicating / tracking Nifty Next 50 Index)

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Index Fund Nifty Next 50 Index TRI

## Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

## Date of Allotment

23-Dec-2019

## NAV

Regular Plan Growth Option : ₹ 9.0805  
Direct Plan Growth Option : ₹ 9.1110

## Scheme Statistics

Monthly AAUM ₹ 34.7 (₹ cr)  
Latest AUM (30-June-2020) ₹ 36.4 (₹ cr)  
Portfolio Turnover Ratio ₹ 0.16

## Fund Manager

### Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

## Total Expenses Ratio

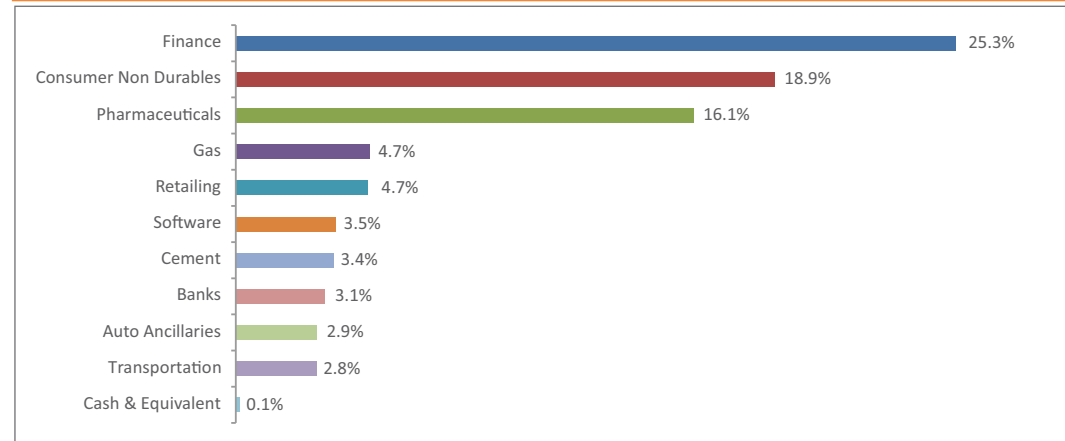
Direct	0.30%
Regular	0.95%

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	HDFC Life Insurance Company Ltd.	5.4
2	Avenue Supermart Ltd.	4.7
3	SBI Life Insurance Company Ltd.	4.2
4	Divi's Laboratories Ltd.	3.9
5	Dabur India Ltd.	3.6
6	Godrej Consumer Products Ltd.	3.5
7	ICICI Lombard General Insurance Company Ltd.	3.4
8	Lupin Ltd.	3.0
9	Aurobindo Pharma Ltd.	2.9
10	Pidilite Industries Ltd.	2.8

(Data as on 30-June-2020)

## Top 10 Industry Allocation (Equity)



(Data as on 30-June-2020) Industry classification as recommended by AMFI

# Motilal Oswal S&P 500 Index Fund (MOFSP500)

(An open ended scheme replicating / tracking S&P 500 Index)

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Index Fund

## Benchmark

S&P 500 Index TRI

## Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

## Date of Allotment

## NAV

Regular Plan Growth Option : ₹ 10.4671

Direct Plan Growth Option : ₹ 10.4800

## Scheme Statistics

Monthly AAUM ₹ 237.6 (₹ cr)

Latest AUM (30-June-2020) ₹ 264.5 (₹ cr)

Portfolio Turnover Ratio 0.0

## Fund and Co-Fund Manager

**Mr. Herin Visaria**

Managing this fund since 28-April-2020

He has 11 years of rich experience.

## Total Expenses Ratio

Direct 0.49%

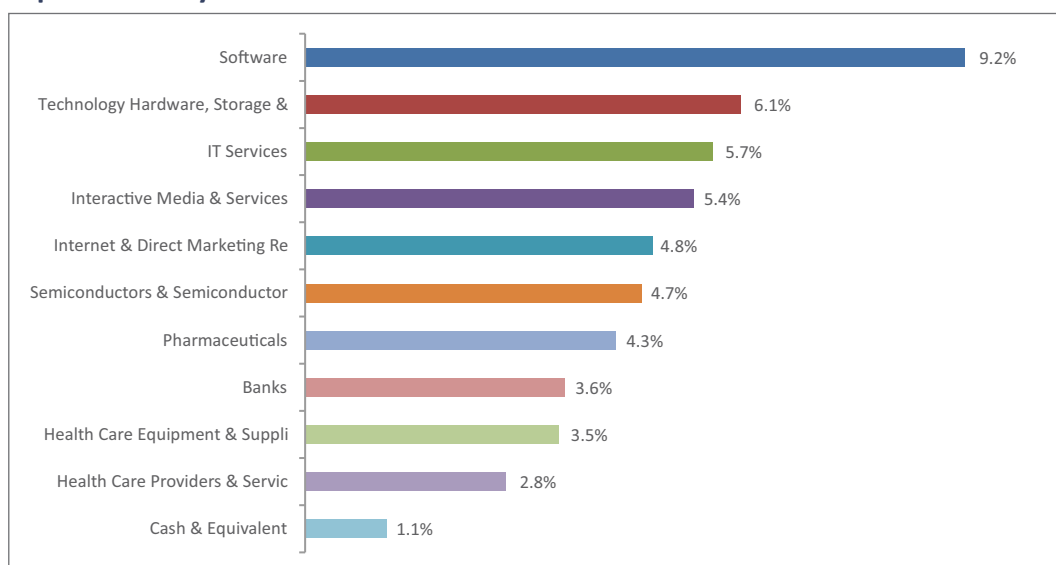
Regular 1.19%

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	5.9
2	Apple Inc.	5.8
3	Amazon Com Inc	4.4
4	Facebook Inc	2.1
5	Alphabet Inc A	1.6
6	Alphabet Inc	1.6
7	Johnson & Johnson	1.4
8	Berkshire Hathaway Inc	1.3
9	Visa Inc	1.3
10	Procter & Gamble Co	1.1

(Data as on 30-June-2020)

## Top 10 Industry Allocation



(Data as on 30-June-2020) Industry classification as recommended by AMFI

# Motilal Oswal M50 ETF (MOFM50)

(An open ended scheme replicating/tracking Nifty 50 Index)

## Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ETF

## Benchmark

Nifty 50 TRI

## Continuous Offer

On NSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 25,000 units and in multiples thereof.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Date of Allotment

28-Jul-2010

## NAV

Growth Option : ₹100.7919

## Scheme Statistics

Monthly AAUM	₹ 25.5 (₹ cr)
Latest AUM (30-June-2020)	₹ 26.0 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Tracking Error*	0.2% (Annualised)
Standard Deviation	21.0% (Annualised)
Sharpe Ratio#	0.0 (Annualised)

\*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 3.89% (Data as on 30-June-2020)

## Fund Manager

### Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 10 years of rich experience.

## Total Expenses Ratio

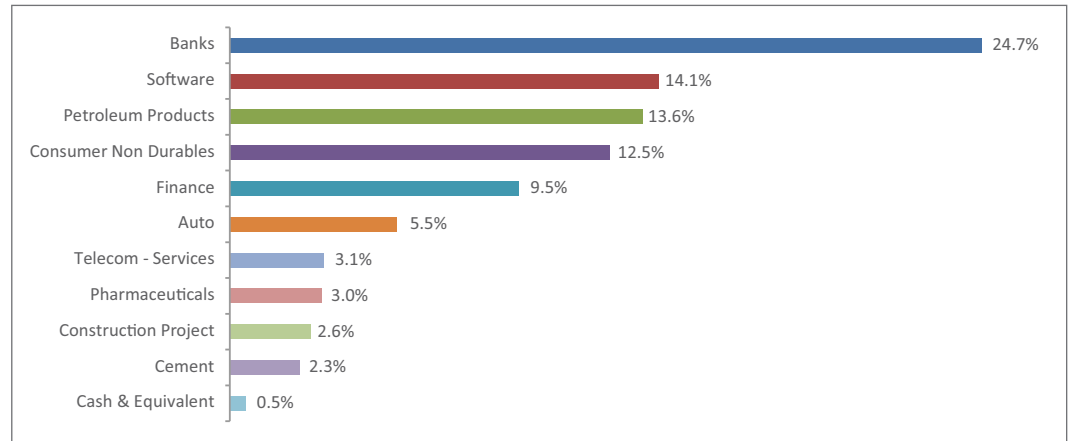
Regular	0.05%
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## Performance (As on 30-June-2020)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-12.1	8,792	3.3	11,014	4.7	12,565	9.5	18,864	6.4	18,453
Nifty 50 TRI (Benchmark)	-11.6	8,840	4.0	11,233	5.6	13,104	9.8	19,204	8.0	21,525
BSE Sensex TRI (Additional Benchmark)	-10.5	8,952	5.3	11,679	6.0	13,370	10.2	19,711	8.4	22,294
NAV Per Unit (100.7919: as on 30-June-2020)		114.6382		91.5138		80.2142		53.4304		54.5026

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. He has been managing this fund since 26-July-2019. The performances of the schemes managed by him are on page no.10.

## Top 10 Industry Allocation



(Data as on 30-June-2020) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Script	Weightage (%)
1	Reliance Industries Ltd.	12.4
2	HDFC Bank Ltd.	10.6
3	HDFC Ltd.	7.0
4	Infosys Ltd.	6.2
5	ICICI Bank Ltd.	5.2
6	Tata Consultancy Services Ltd.	5.0
7	Kotak Mahindra Bank Ltd.	4.6
8	Hindustan Unilever Ltd.	4.5
9	ITC Ltd.	3.9
10	Bharti Airtel Ltd.	3.1

(Data as on 30-June-2020)

NSE & BSE Symbol	M50	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL



# Motilal Oswal Midcap 100 ETF (MOFM100)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

## Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ETF

## Benchmark

Nifty Midcap 100 TRI

## Continuous Offer

On NSE/BSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,25,000 units and in multiples thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Date of Allotment

31-Jan-2011

## NAV

Growth Option : ₹15.4570

## Scheme Statistics

Monthly AAUM	₹ 35.3(₹ cr)
Latest AUM (30-Jun-2020)	₹ 36.0(₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.4
Tracking Error*	0.4% (Annualised)
Standard Deviation	26.2 (Annualised)
Sharpe Ratio#	-0.4 (Annualised)

\*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 3.89% (Data as on 30-June-2020)

## Fund Manager

### Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 10 years of rich experience.

## Total Expenses Ratio

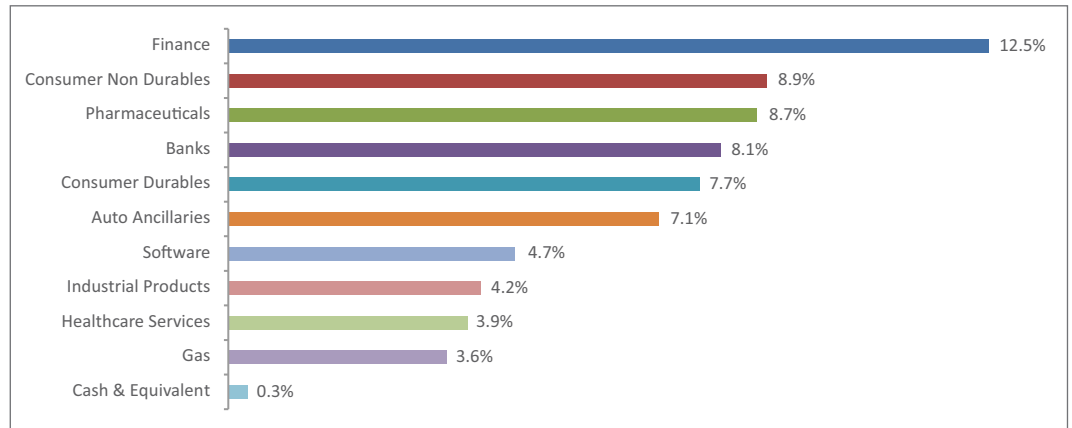
Regular	0.20%
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## Performance (As on 30-June-2020)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-15.5	8,450	-5.6	7,487	2.7	12,065	10.8	20,527	7.4	19,510
Nifty Midcap 100 TRI (Benchmark)	-15.7	8,430	-5.1	7,706	3.6	12,843	11.7	21,700	8.1	20,859
Nifty 50 (Additional Benchmark)	-11.6	8,840	4.0	12,139	5.6	14,601	9.8	19,204	8.2	21,021
NAV Per Unit (15.4570: as on 30-June-2020)		18.3252		18.3876		13.5172		7.5288		7.9225

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. He has been managing this fund since 26-July-2019. The performances of the schemes managed by him are on page no.10.

## Top 10 Industry Allocation



(Data as on 30-June-2020) Industry classification as recommended by AMFI

## Top 10 Holdings

Sr. No.	Security	Weightage%
1	Tata Consumer Products Ltd.	3.8
2	MRF Ltd.	2.3
3	Trent Ltd.	2.3
4	Jubilant Foodworks Ltd.	2.2
5	Apollo Hospitals Enterprise Ltd.	2.1
6	Voltas Ltd.	2.1
7	IPCA Laboratories Ltd.	1.9
8	Crompton Greaves Consumer Electricals Ltd.	1.8
9	Bharat Electronics Ltd.	1.7
10	Max Financial Services Ltd.	1.7

(Data as on 30-June-2020)

NSE & BSE Symbol	M100	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

# Motilal Oswal Nasdaq 100 ETF (MOFN100)

(An open ended scheme replicating/tracking NASDAQ-100 Index)

## Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ETF

## Benchmark

NASDAQ - 100 TRI

## Continuous Offer

On NSE / BSE: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

Directly with the Mutual Fund: Investors can buy/sell units of the Scheme only in creation unit size i.e. 25,000 units and in multiples thereafter.

## Redemption Proceeds

Normally within 3 Business days from acceptance of redemption request.

## Date of Allotment

29-Mar-2011

## NAV

Growth Option : ₹ 735.0441

## Scheme Statistics

Monthly AAUM	₹ 1013.5 (₹ cr)
Latest AUM (30-Jun-2020)	₹ 1090.7 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Tracking Error*	0.2% (Annualised)
Standard Deviation	18.3 (Annualised)
Sharpe Ratio#	1.2 (Annualised)

\*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 3.89% (Data as on 30-June-2020).

## Fund Manager

Mr. Herin Visaria

Managing this fund since 26-July-2019  
He has 11 years of rich experience.

## Total Expenses Ratio

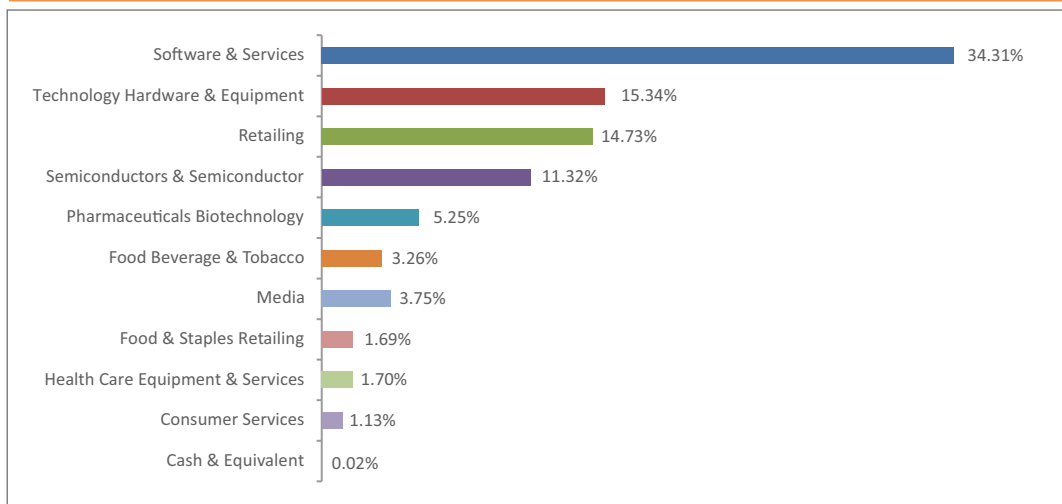
Regular	0.54%
---------	-------

## Performance (As on 30-June-2020)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	42.5	14,248	26.8	20,370	21.4	26,389	22.8	42,139	23.6	71,200
NASDAQ 100 (INR) TRI (Benchmark)	43.7	14,366	28.6	21,256	23.3	28,453	24.6	46,709	25.4	81,340
Nifty 50 TRI (Additional Benchmark)	-11.6	8,840	4.0	11,233	5.56	13,104	9.8	19,204	17.7	45,160
NAV Per Unit (735.0441: as on 30-June-2020)		515.9064		360.8388		278.5463		174.4337		103.2365

Date of inception: 29-Mar-11. \* In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. \* This scheme is currently managed by Mr. Herin Visaria. He has been managing this fund since 26-July-2019.

## Top 10 Industry Allocation



(Data as on 30-June-2020) Industry Classification is as per Global Industry Classification Standard (GICS)

## Top 10 Holdings

Sr. No.	Scrip	Weightage (%)
1	Apple Inc.	12.2
2	Microsoft Corp	11.7
3	Amazon Com Inc	10.4
4	Facebook Inc	4.1
5	Alphabet Inc A	3.7
6	Alphabet Inc	3.6
7	Intel Corp	2.4
8	Nvidia Corp Com	2.2
9	Adobe Inc	2.0
10	Paypal Holdings Inc	2.0

(Data as on 30-June-2020)

NSE & BSE Symbol	N100	ISIN Code	INF247L01031
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

## Assets Under Management

### AUM REPORT FOR THE QUARTER ENDED (30/06/2020)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	61,155.54	56,607.75
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	3,987.62	4,801.85
Growth/ Equity Oriented Schemes (Other than ELSS)	1,365,815.13	1,264,701.99
ELSS Funds	149,734.27	137,275.51
Hybrid Schemes	143,451.01	136,453.22
Solution Oriented Schemes	0.00	0.00
Index Funds	52,956.78	35,652.52
GOLD ETF	0.00	0.00
Other ETF	115,262.63	87,549.90
Fund of Fund investing overseas	0.00	0.00
<b>Total</b>	<b>1,892,362.99</b>	<b>1,723,042.74</b>

### AUM REPORT FOR THE QUARTER ENDED

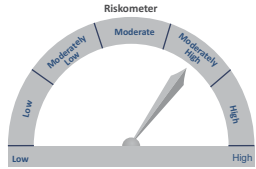
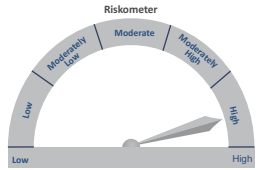

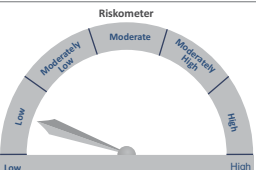


(30/06/2020) Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	69.52
Next 10 Cities	15.24
Next 20 Cities	6.61
Next 75 Cities	5.42
Others	3.21
<b>Total</b>	<b>100</b>

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	
Motilal Oswal Focused 25 Fund (MOF25)	<ul style="list-style-type: none"> <li>Return by investing in upto 25 companies with long term sustainable competitive advantage and growth potential</li> <li>Investment in Equity and equity related instruments subject to overall limit of 25 companies</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Midcap 30 Fund (MOF30)	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related instruments in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth</li> </ul>	
Motilal Oswal Multicap 35 Fund (MOF35)	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in a maximum of 35 equity and equity related instruments across sectors and market capitalization levels</li> </ul>	
Motilal Oswal Long Term Equity Fund (MOFLTE)	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment predominantly in equity and equity related instruments;</li> </ul>	
Motilal Oswal Large and Midcap Fund (MOFLM)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of large and midcap stocks</li> </ul>	
Motilal Oswal Dynamic Fund (MOFDYNAMIC)	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity, derivatives and debt instruments</li> </ul>	
Motilal Oswal Equity Hybrid Fund (MOFEH)	<ul style="list-style-type: none"> <li>Long-term capital appreciation by generating equity linked returns</li> <li>Investment predominantly in equity and equity related instruments;</li> </ul>	
Motilal Oswal M50 ETF (MOFM50)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error</li> <li>Investment in equity securities of Nifty 50 Index</li> </ul>	
Motilal Oswal Midcap 100 ETF (MOFM100)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error</li> <li>Investment in equity securities of Nifty Midcap 100 Index</li> </ul>	
Motilal Oswal Nasdaq 100 ETF (MOFN100)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of the Nasdaq-100 Index, subject to tracking error</li> <li>Investment in equity securities of NASDAQ-100 Index</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF (MOFN100) through investment in units of MOFN100</li> </ul>	
Motilal Oswal Ultra Short Term Fund (MOFUSTF)	<ul style="list-style-type: none"> <li>Optimal returns consistent with moderate levels of risk</li> <li>Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months.</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Motilal Oswal Liquid Fund (MOFLF)	<ul style="list-style-type: none"> <li>Regular income over short term</li> <li>Investment in money market securities</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
Motilal Oswal Nifty 500 Fund (MOFNIFTY500)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 500 Index subject to tracking error</li> <li>Equity and equity related securities covered by Nifty 500 Index</li> <li>Long term capital growth</li> </ul>	
Motilal Oswal Nifty Midcap 150 Fund (MOFMIDCAP)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error</li> <li>Equity and equity related securities covered by Nifty Midcap 150 Index</li> <li>Long term capital growth</li> </ul>	
Motilal Oswal Nifty Smallcap 250 Index Fund (MOFSMALLCAP)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error</li> <li>Equity and equity related securities covered by Nifty Smallcap 250 Index</li> <li>Long term capital growth</li> </ul>	
Motilal Oswal Nifty 50 Index Fund (MOFNIFTY50)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 50 Index subject to tracking error</li> <li>Equity and equity related securities covered by Nifty 50 Index</li> <li>Long term capital growth</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Nifty Next 50 Index Fund (MOFNEXT50)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error</li> <li>Equity and equity related securities covered by Nifty Next 50 Index</li> <li>Long term capital growth</li> </ul>	
Motilal Oswal Nifty Bank Fund (MOFNIFTYBANK)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Bank Index subject to tracking error</li> <li>Equity and equity related securities covered by Nifty Bank Index</li> <li>Long term capital growth</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
Motilal Oswal S&P 500 Index Fund (MOFSP500)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of S&amp;P 500 Index subject to tracking error</li> <li>Investment in equity securities of S&amp;P 500 Index</li> </ul>	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Risk Disclosure and Disclaimer

**Statutory Details:** Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** \*Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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\*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

# BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company (MOAMC), our investment philosophy and investing style is centered on 'Buy Right: Sit Tight' principle. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

## 'Buy Right' Stocks Characteristics

### QGLP

- **'Q'uality** denotes quality of the business and management
- **'G'rowth** denotes growth in earnings and sustained RoE
- **'L'ongevity** denotes longevity of the competitive advantage or economic moat of the business
- **'P'rice** denotes our approach of buying a good business for a fair price rather than buying a fair business for a good price

## Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 25 to 30 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

Call: 81086 22222 or 022-4054 8002 Website: [www.motilalosalwalmf.com](http://www.motilalosalwalmf.com)

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**THINK MOTILAL OSWAL**

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Asset Management  
**MUTUAL FUND**

**BUY RIGHT**  
**SIT TIGHT**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully