

Business Opportunities Strategy

June 2019 Update

Holdings

Scrip Name	(%) of Market Value
Hindustan Unilever Ltd.	8.49
Bajaj Finance Ltd.	7.84
HDFC Bank Ltd.	7.12
Bata India Ltd.	6.94
ICICI Lombard General Insurance Company Ltd.	6.75
Kotak Mahindra Bank Ltd.	5.44
Titan Company Ltd.	5.30
Blue Star Ltd.	5.28
Godrej Agrovet Ltd.	4.91
Exide Industries Ltd.	4.58
Britannia Industries Ltd.	4.49
Container Corporation Of India Ltd.	4.48
Kansai Nerolac Paints Ltd.	4.14
Larsen & Toubro Infotech Ltd.	3.61
HDFC Standard Life Insurance Company Ltd.	3.61
Future Lifestyle Fashions Ltd.	3.56
Ujjivan Financial Services Ltd.	3.48
Phoenix Mills Ltd.	3.11
Tata Global Beverages Ltd.	2.20
Avanti Feeds Ltd.	2.20
Century Plyboards (India) Ltd.	1.40
Eveready Industries India Ltd.	0.98

Sectoral Allocation

Sector Allocation	(%)
Banking & Finance	34.23
FMCG	18.28
Retail	13.61
Agriculture	7.11
Engineering & Electricals	6.26
Construction	5.55
Auto & Auto Ancillaries	4.58
Logistic Services	4.48
Infotech	3.61
Tea & Coffee	2.20
Cash	0.09

Performance

Period	Strategy	Nifty 500
1 Month	4.08	1.46
3 Months	10.46	9.48
6 Months	9.17	7.64
1 Year	2.24	5.26
Since Inception (16-Jan-2018)	2.57	1.46

Market Capitalization

Market Capitalization	% Equity
Large Cap	57
Mid Cap	26
Small Cap	17
Weighted Average Market Cap (Rs. In Crs)	135,067

*Portfolio Fundamentals

	FY19	FY20E
PAT Growth	32%	25%
RoE	22%	24%
PE	44	36

Performance Contribution Analysis (1 Year Trailing 31st May 2019)

Scrip	Contribution
Bajaj Finance	3.34%
Bata India	3.08%
ICICI Lombard General Insurance Company	2.69%
Titan Industries	1.57%
H D F C Bank	1.28%
Hindustan Unilever	1.11%
Kotak Mahindra Bank	0.85%
Blue Star	0.74%
Future Lifestyle Fashions	0.21%
Britannia Industries	0.09%
Larsen & Toubro Infotech	0.06%
Container Corporation Of India	-0.17%
Tata Global Beverages	-0.21%
Phoenix Mills	-0.24%
Ujjivan Financial Services	-0.34%
Kansai Nerolac Paints	-0.38%
HDFC Life Insurance Company	-0.54%
Century Plyboards (India)	-0.95%
Exide Industries	-1.20%
Avanti Feeds	-1.32%
Godrej Agrovet	-1.47%
Gruh Finance	-1.50%
Eveready Industries India	-1.88%

BOP Strategy Inception Date: 16th Jan 2018; Data as on 31st May 2019; Data Source: MOAMC Internal Research; RFR – 7.25%; *Earnings as of March 2019 quarter and market price as on 31st May 2019; Source: Bloomberg consensus, Capitaline and Internal Analysis; Please Note: The above strategy returns are of a Model Client as on 31st May 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under BOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.