



Motilal Oswal Multi-Asset Fund

An All-Weather Fund

December 2021

What makes an all Weather Fund? - **A Winning Team**

TALENT WINS GAMES...



...**BUT TEAMWORK** WINS CHAMPIONSHIP

Different Asset Classes have different properties

1 Year Rolling Returns : Each Asset Class behaves differently

| | Domestic Equity | Bond | International Equity | Gold |
|--------------------------------------|-----------------|-------|----------------------|--------|
| Minimum | -32.7% | -0.1% | -32.8% | -17.6% |
| Maximum | 96.6% | 15.8% | 72.6% | 76.0% |
| Average | 14.6% | 8.0% | 14.2% | 15.7% |
| % times negative returns | 17.9% | 0.1% | 13.3% | 21.2% |
| % times returns are in excess of 7% | 65.4% | 57.0% | 78.0% | 67.0% |
| % times returns are in excess of 15% | 41.5% | 1.2% | 51.0% | 50.5% |

- The table shows that different asset classes have different features and properties
- We can see that bond has fallen the least in terms of 1 year rolling returns data while domestic equities have fallen the most
- Whereas, domestic equities have given maximum returns of 101.2% while bond has given the least returns of 15.8% returns

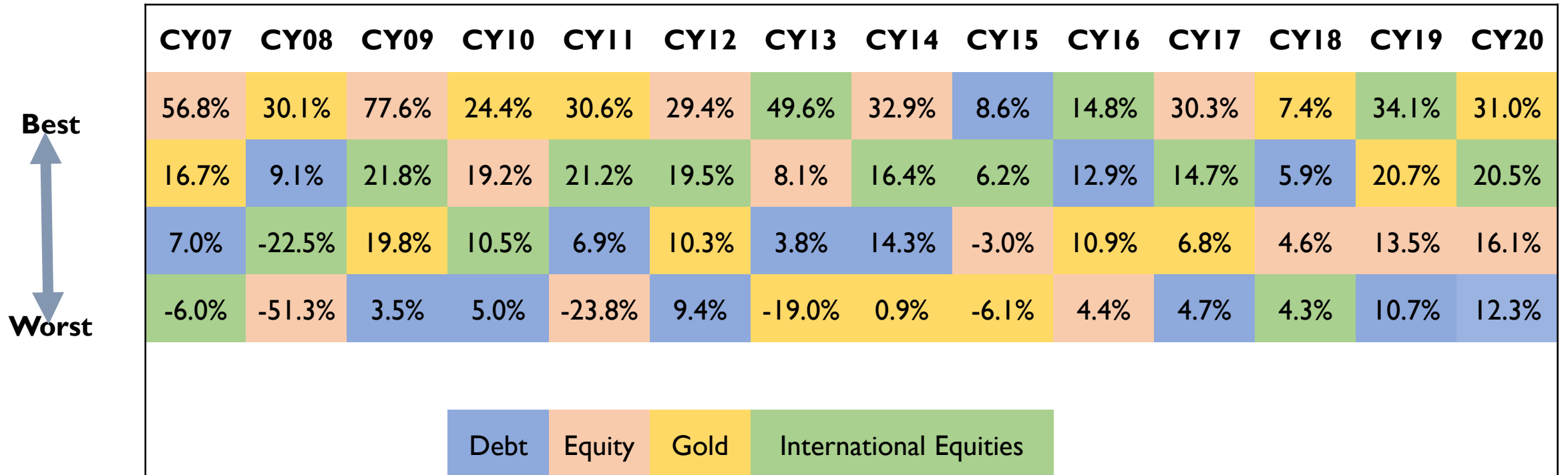
Total number of observations – 4595

Source: MOAMC Internal research. Equity is represented by Nifty 50 TRI Index, Debt by CRISIL Composite Bond Fund Index, Gold by MCX Spot and International equity by S&P 500 TR Index. Data from 1st Jan,2005 to 31st July,2021 Disclaimer: The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Also, Different Asset Classes perform differently

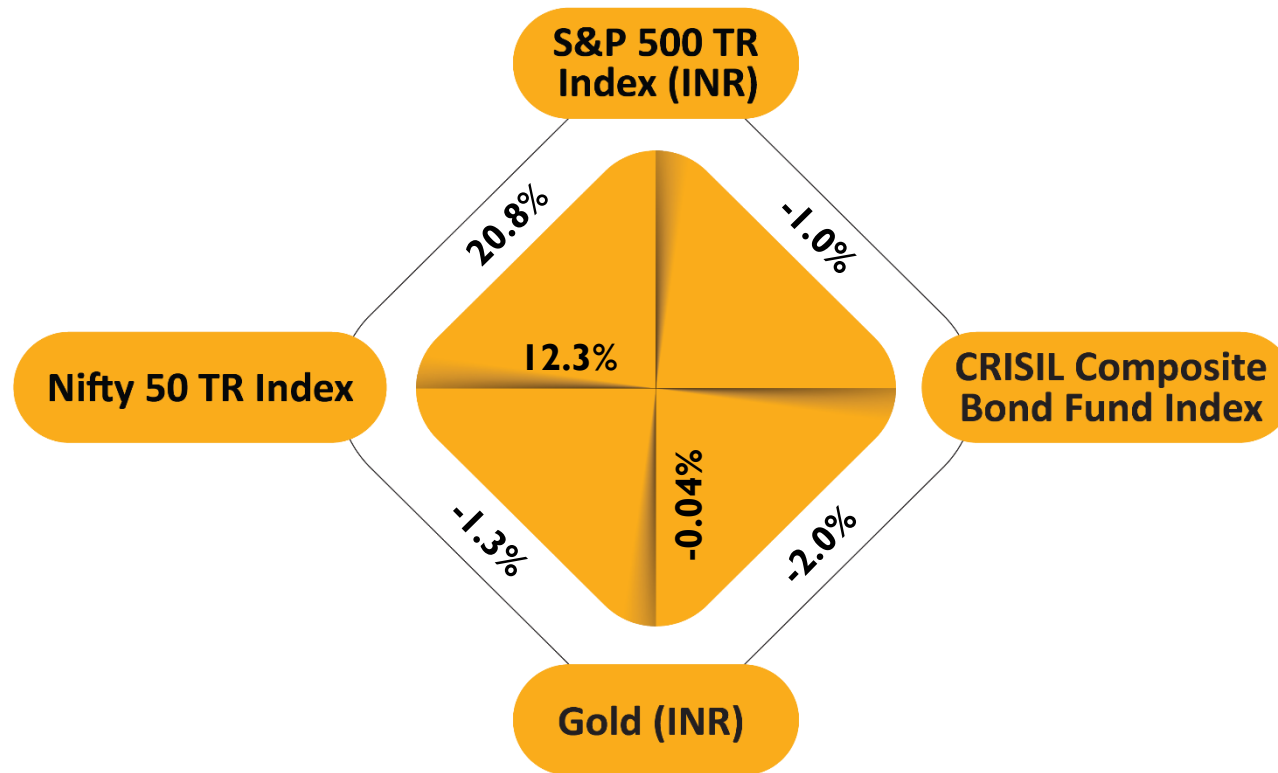
➤ Chasing the last year's top performing asset class can be detrimental

- Different Asset classes move up in the pecking order and come down the order
- Changing lanes as per the last year's best performer can be harmful to your wealth creation journey



Source: Bloomberg and MOAMC Internal research. Equity is represented by Nifty 50 TRI Index, Debt by CRISIL Composite Bond Fund Index, Gold by International Gold Prices converted into INR and International equity by S&P 500 TR Index Disclaimer :The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. The sector mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

Thus Low Correlated Asset Classes helps reduce Volatility



- Different levels of correlation among different asset classes provide the portfolio with an effective hedge.
- Different asset classes react differently to business cycles, changes in the economy and geopolitical realities – and hence have different levels of risk. Asset allocation tries to balance the risk by dividing assets among investment vehicles
- If done regularly via rebalancing or dynamically shifting across asset classes one can maximize the benefits of asset allocation

Source: S&P500 Index, Bloomberg and MOAMC internal research Data since April 30, 2002 till July 31, 2021

Disclaimer: The above data is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Combining multiple asset classes gives you a Winning Team

Growth of ₹1,00,000 invested on 01-Jan-2007 (14+ years)

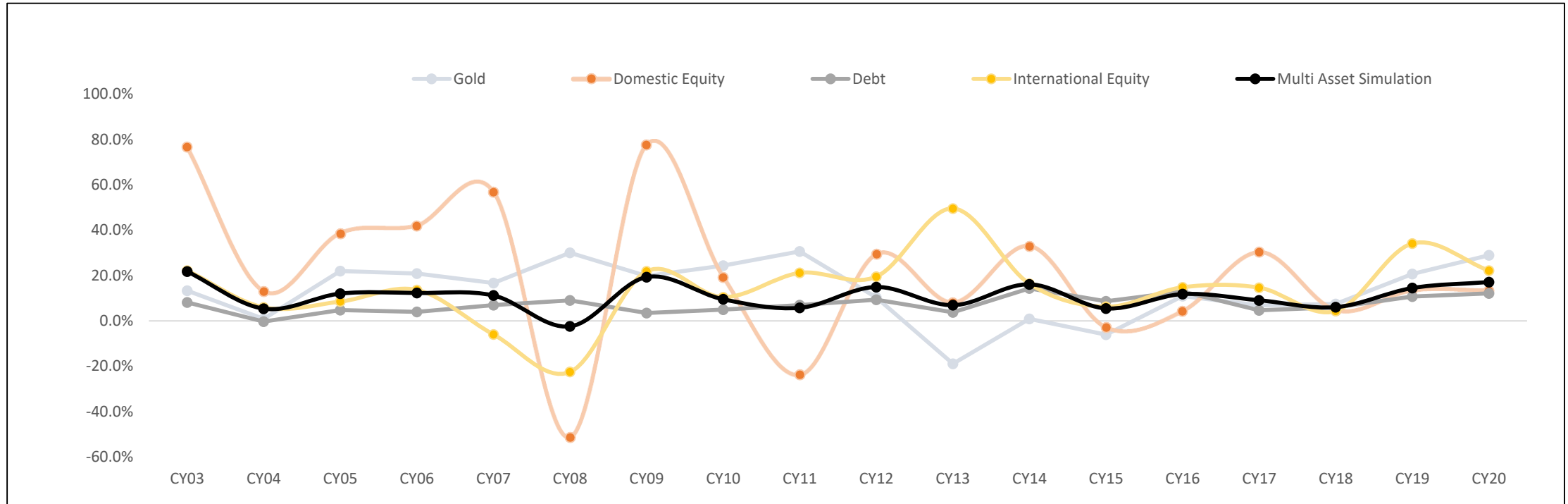
| | Total Investment | Portfolio Value (30-Apr-2021) | Annualised Return (CAGR) |
|----------------------------------------------------------------------------------------------------|------------------|----------------------------------|-----------------------------|
| Chasing the Winners: (Investing in last year's best performing asset class) | ₹1,00,000 | ₹3,16,808 | 8.2% |
| Bottom Fishing: (Investing in last year's worst performing asset class) | ₹1,00,000 | ₹4,98,882 | 11.7% |
| Equal Weighted: (Investing consistently across the 4 asset classes in equal proportions) | ₹1,00,000 | ₹5,97,603 | 13.0% |

- The 4 Asset Classes chosen for this analysis were Indian Equity (Nifty 500 TRI), US Equity (S&P 500 TRI-INR), Debt (5-yr G-sec) and Gold (INR)
- Best/Worst performing asset class identified basis last calendar year performance

Source/Disclaimer: MOAMC Research, S&P Dow Jones and MOAMC for S&P 500 TRI, www.niftyindices.com for Nifty 500 TRI and 5-yr G-sec, Factset for Gold.

All performance data in INR. Data from 01-Jan-2006 to 31-Jul-2021. Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Result – A Smoother journey



- A combination of debt oriented multi-asset fund tries to smoothen this journey
- Multiple asset classes with lower co-relation come together to smoothen the investor experience.

Source: Bloomberg and MOAMC Internal research. Equity is represented by Nifty 50 TRI Index, Debt by CRISIL Composite Bond Fund Index, Gold by International Gold Prices converted into INR and International equity by S&P 500 TR Index. Disclaimer: The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Back tested – zero negative returns

| Category | Multi Asset Simulation | CRISIL Composite Bond Fund Index | Nifty 50 TR Index |
|------------------------------|---------------------------|----------------------------------|------------------------------|
| Minimum Returns | 4.03% | 2.25% | -5.01% |
| Maximum Returns | 16.42% | 13.02% | 60.28% |
| Average Returns | 10.31% | 6.97% | 16.85% |
| Negative Observations | 0 | 0 | 130 |
| 0% to 4% | 0 | 0% observations | 9.2% observations 349 |
| 4% to 6% | 72 | 726 | 258 |
| 6% to 8% | 128 | 1694 | 305 |
| 8% to 10% | 1630 | 704 | 342 |
| 10% to 12% | 1376 | 249 | 419 |
| 12% to 14% | 463 | 67 | 376 |
| 14% to 16% | 101 | 0 | 285 |
| Above 16% | 18 | 0 | 1375 |
| | 94.7% observations | 26.9% observations | 73.8% observations |

The interplay of multiple asset classes help reduce volatility and drawdowns. If we add dynamic rebalancing between debt and equity – it optimizes returns further. ‘Zero’ negative in 3 years rolling period and ~ 95% observations above 8% returns.

Introducing Motilal Oswal Multi-Asset Fund

An All Weather Fund

Motilal Oswal Multi Asset Fund

➤ Why Multi Asset Fund?

A single asset class has periods of outperformance and periods of drawdowns

➤ How does a Multi Asset Fund work?

Using a mix of non-correlated asset classes yields a combination which has far lesser volatility and comparatively better risk adjusted returns

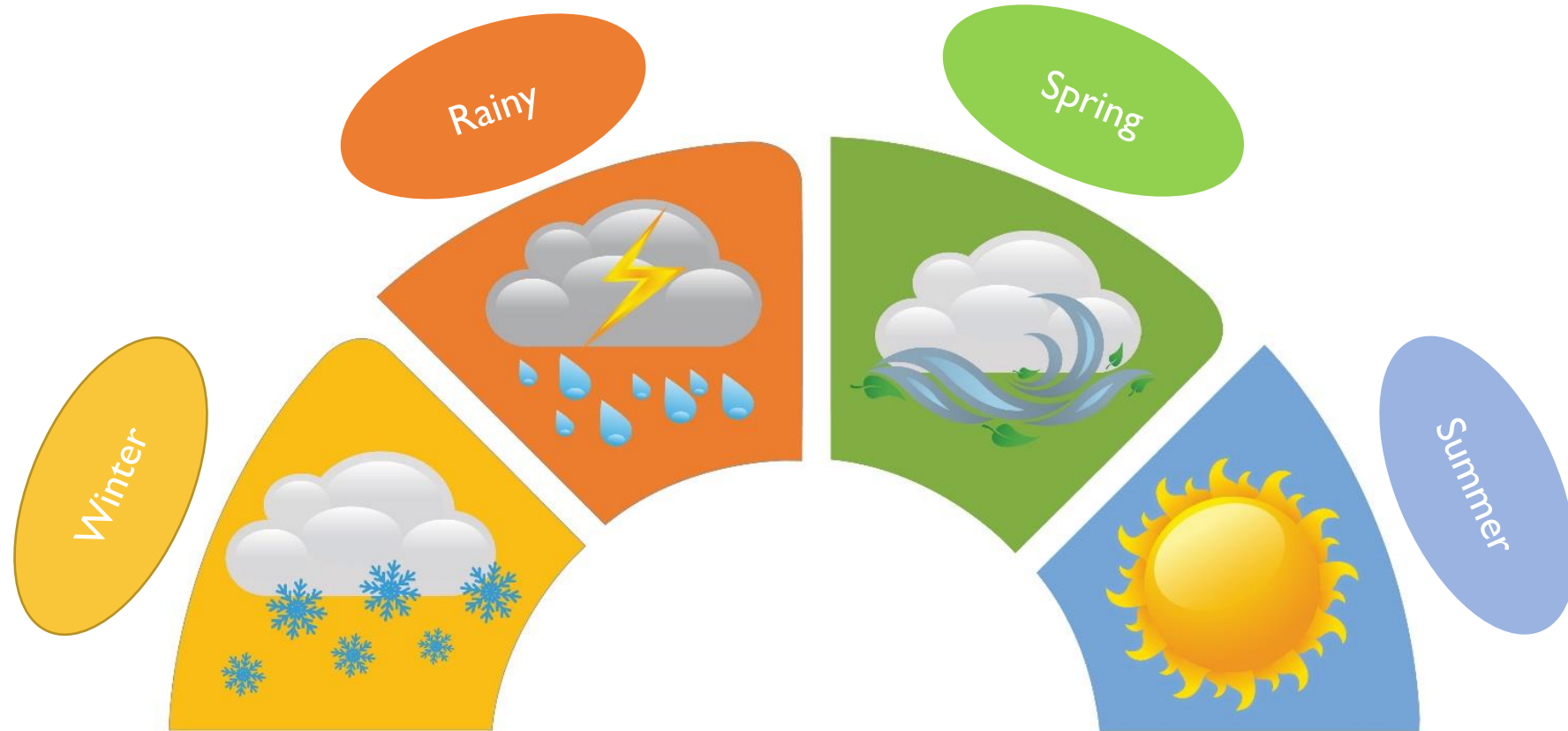
➤ What is on offer?

A diversified multi asset fund which aims to generate long term capital appreciation by investing in multiple asset classes with lower volatility, yet aiming for reasonable returns

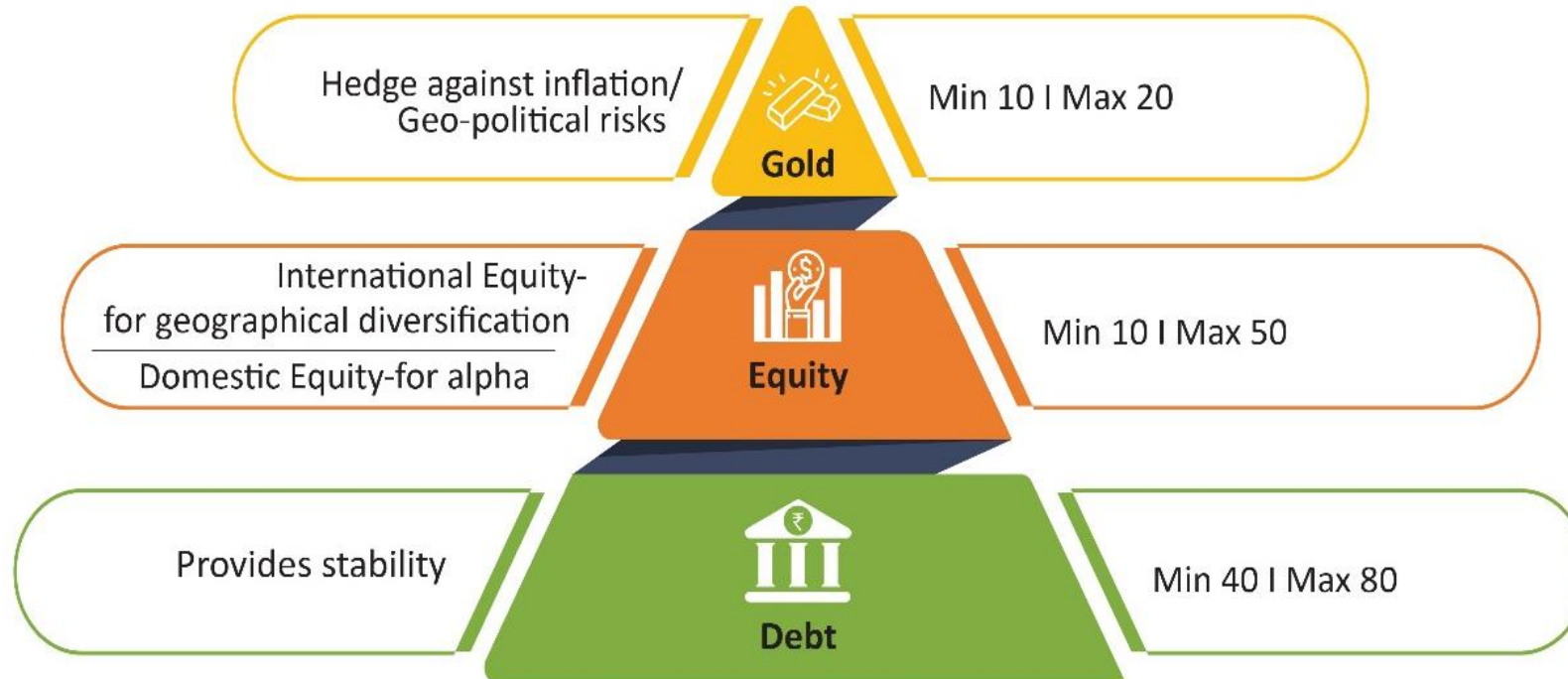
➤ Debt taxation

20% taxation with indexation, while 10% LTCG is applicable on equity thus further reducing the gap

The result of a balanced mix of all 4 asset classes – **An All Weather Fund**

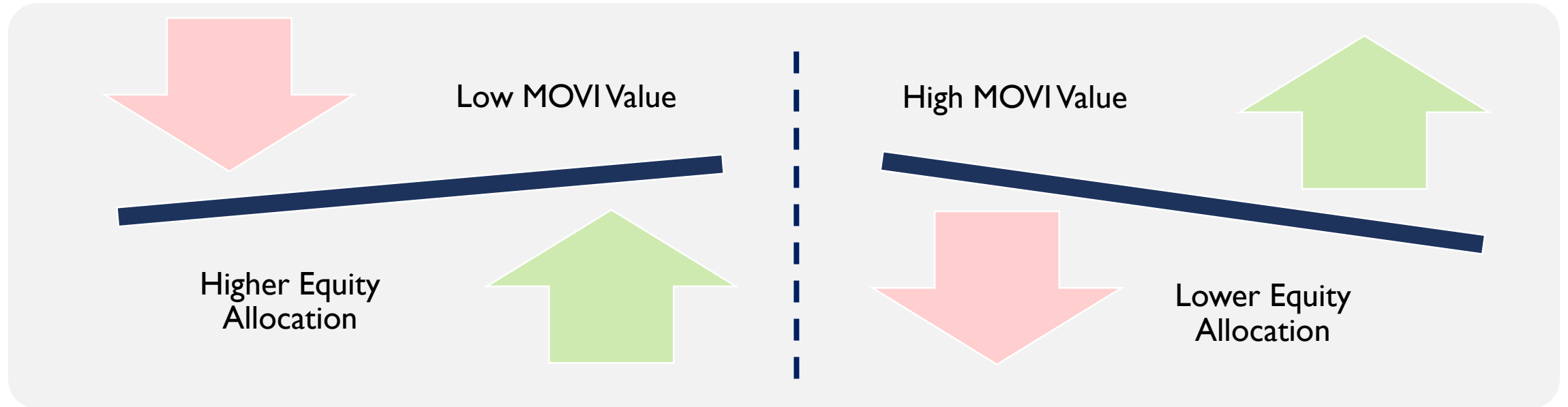


The Power of 4 – A Debt-Oriented Multi Asset Fund



^As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017, Foreign Securities will not be treated as a separate asset class and accordingly International Equity Index Funds/Equity ETFs have been included in Equity and Equity related instruments. The scheme intends to invest in International Equity Index Funds/Equity ETFs upto 20% of net assets.

MOVI Magic :A Rule Based Rebalancing Model



- MOVI, which stands for Motilal Oswal Value Index, is a proprietary index of Motilal Oswal Asset Management Company Limited (MOAMC)
- How is MOVI calculated?
 - Based on P/E, P/B and D/Y of Nifty 50 Index
 - All three parameters carry equal weights
 - 30 DMA of spot MOVI is used to decide allocations and rebalancing

Benefits of Dynamic Rebalancing

| Dynamic rebalancing (purely) based on the 30DMA of MOVI-MAF | | | | | |
|-------------------------------------------------------------|------|--------------|-------------|-----------------------------------------|-------------------|
| MOVI Levels | | Equity | Debt | Minimum International Equity Index/ETFs | Minimum Gold ETFs |
| Less than 70 | | 25.0%-27.5% | 55.0%-52.5% | 10% | 10% |
| 70 | <80 | 22.5%-25.0% | 57.5%-55.0% | 10% | 10% |
| 80 | <90 | 20.0%-22.5% | 60.0%-57.5% | 10% | 10% |
| 90 | <100 | 17.5%-20.0% | 62.5%-60.0% | 10% | 10% |
| 100 | <110 | 15.0%-17.50% | 65.0%-62.5 | 10% | 10% |
| 110 | <120 | 12.5%-15.0% | 67.5%-65.0% | 10% | 10% |
| 120 | <130 | 10.0%-12.5% | 70.0%-67.5% | 10% | 10% |
| 130 or above | | 7.5%-10.0% | 72.5%-70% | 10% | 10% |

Low MOVI = Cheap valuations
Higher equity allocation when valuations are low

High MOVI = Expensive valuations
Lower equity allocation when valuations are high

- The Fund will use Motilal Oswal Value Index (MOVI-MAF) as an indicator for the asset allocation between Equities and Debt
- The asset allocation shall be reviewed twice a month based on the MOVI Band mentioned above

Data points shown here are to explain and illustrate working of the MOVI model. Numbers presented here do not amount to investment advice. Consult your financial advisor before investing.

Selection of Asset Classes

Equity

- Large Cap Oriented bottom up stock picking
- QGLP Framework

Fixed Income

- Medium Term maturity, Very high credit quality
- Desired Modified Duration of ~4-5 Years. Credit Profile : ~90% AAA

International Equities

- Passive through international Index fund / ETF
- Fund : Motilal Oswal S&P 500 Index Fund

Gold

- Passive through a Gold ETF
- Fund : ICICI Gold ETF

Equity Strategy – QGLP Philosophy

Large Cap Oriented portfolio based on an underlying framework of QGLP

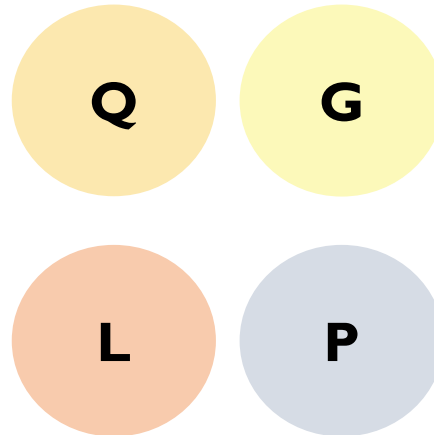
Investment Philosophy

Quality of business x Quality of management

- Stable business, preferably consumer facing
- Huge business opportunity
- Sustainable competitive advantage
- Competent management team
- Healthy financials & ratios

Longevity – of both Q & G

- Long-term relevance of business
- Extending competitive advantage period
- Sustenance of growth momentum



Growth in earnings

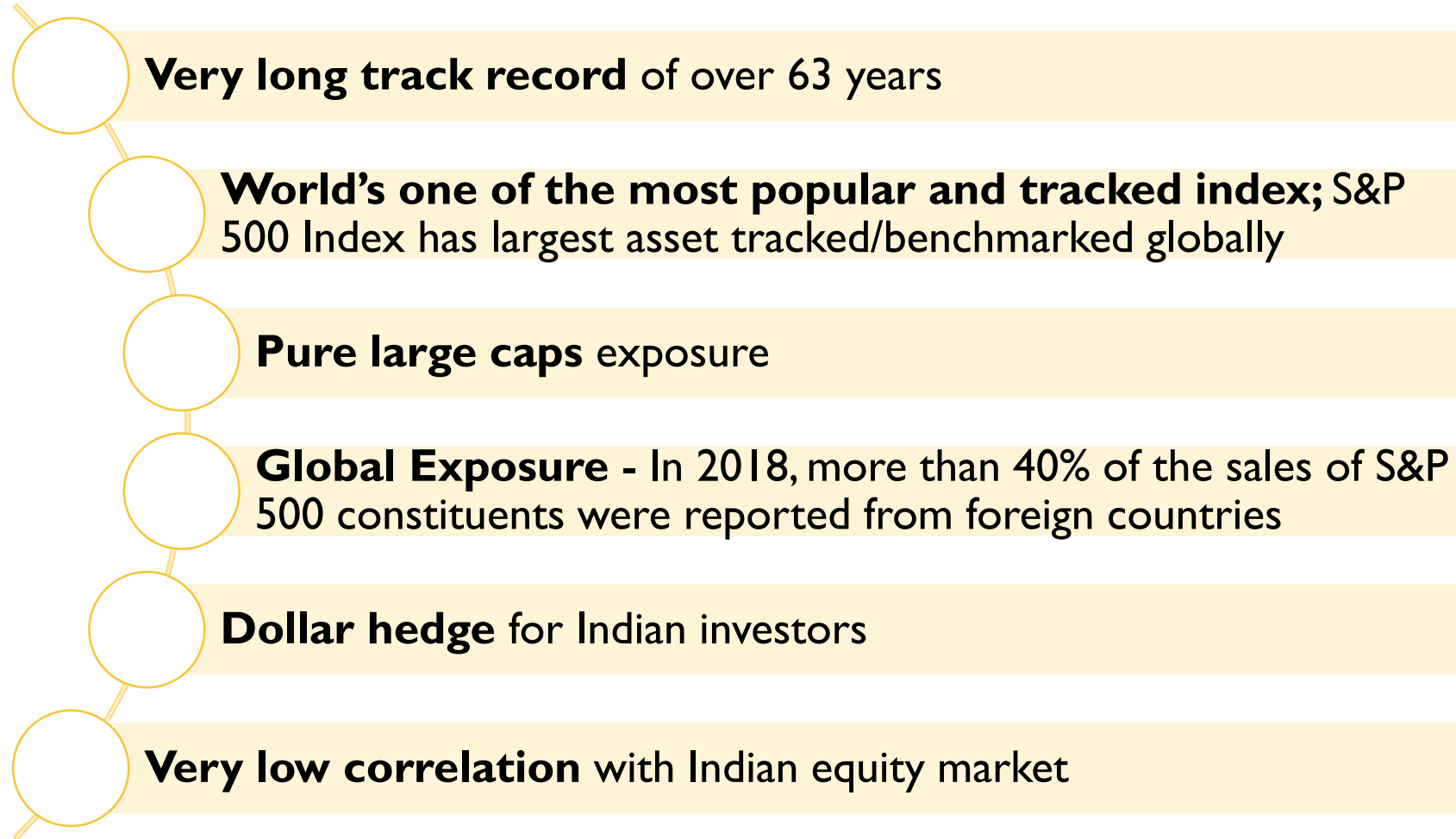
- Volume growth
- Price growth
- Mix change
- Operating leverage
- Financial leverage

Price

- Reasonable valuation, relative to quality & growth prospects
- High margin of safety

International Equity

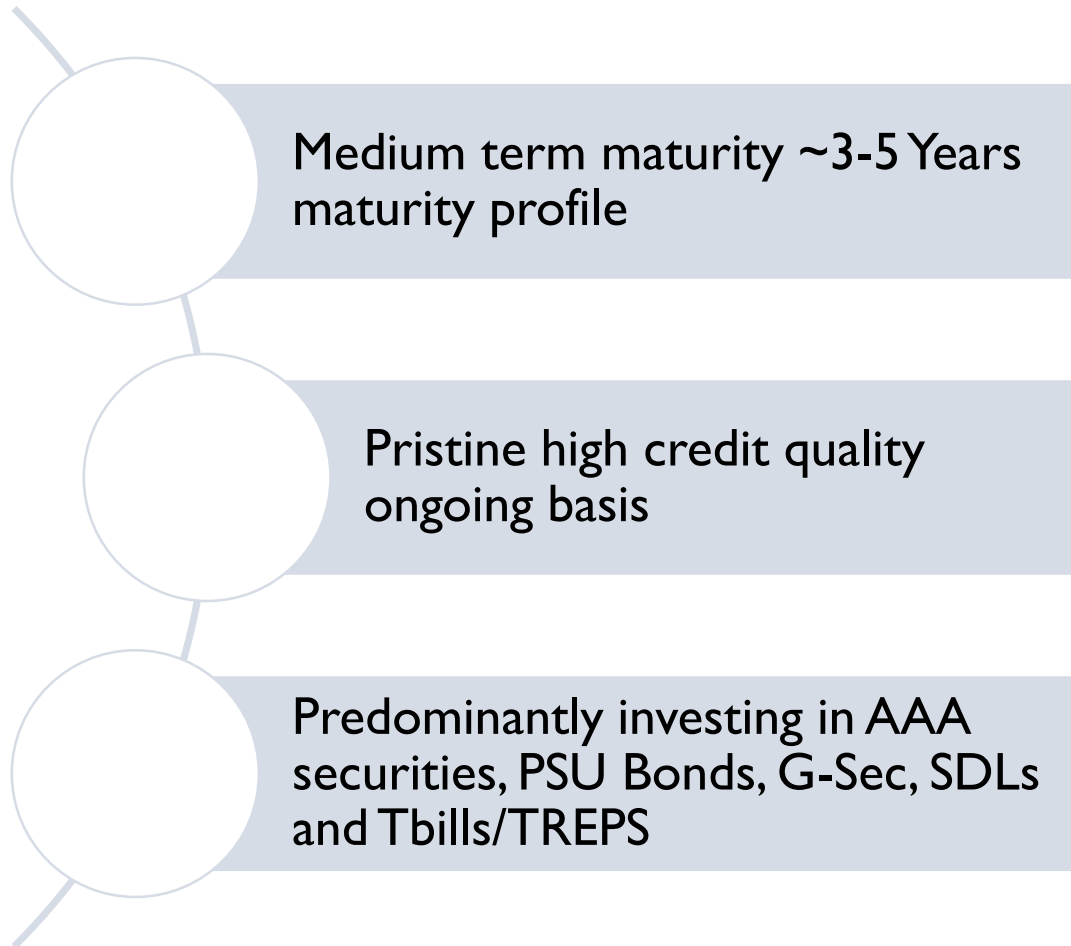
Passive investment through units of Motilal Oswal S&P 500 Index Fund



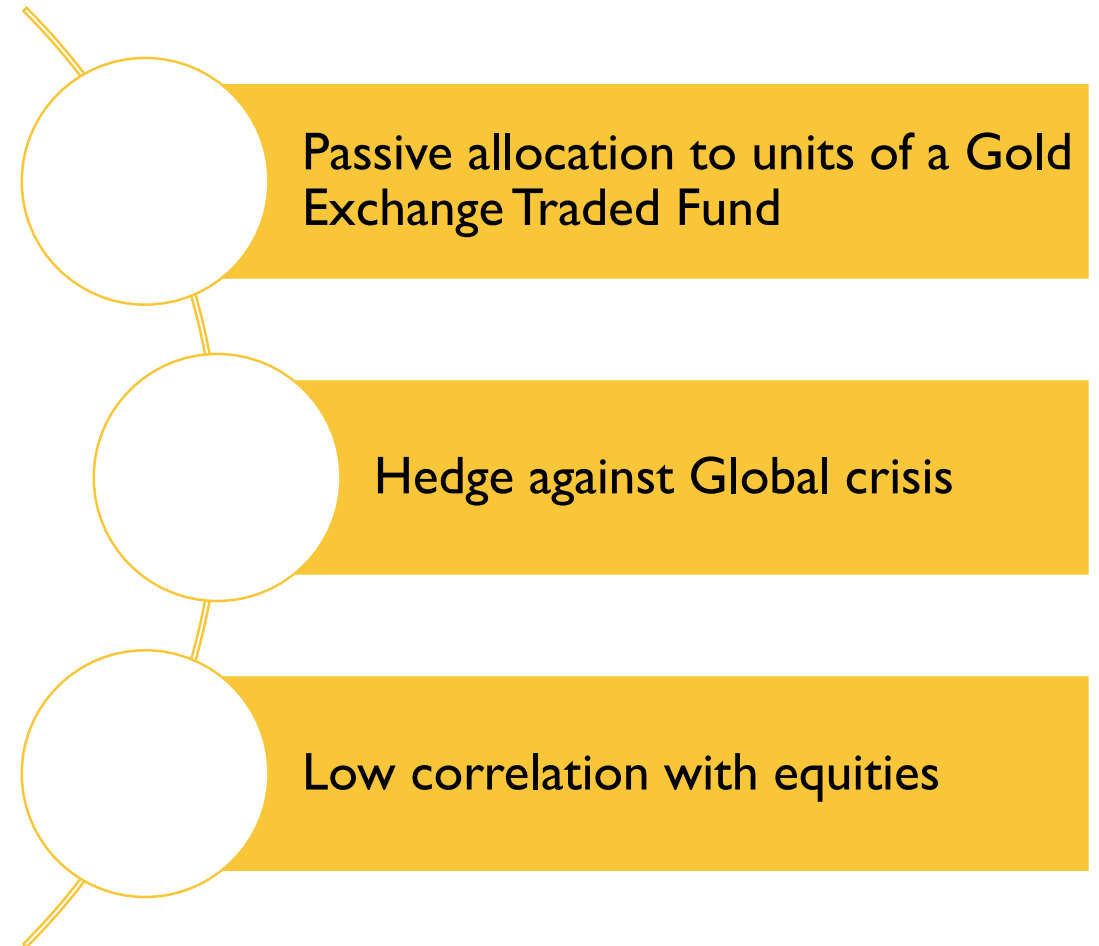
- The S&P 500 index is widely regarded as one of the best single gauge of large-cap U.S. equities
- The index is designed to measure the performance of leading 500 companies listed in United States and covers approximately 80% of available market capitalization.

Debt & Gold

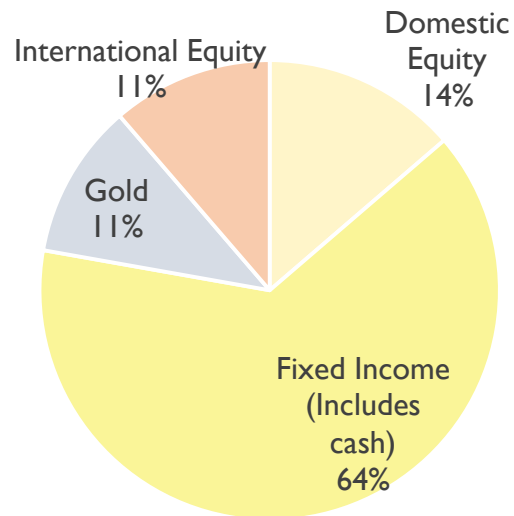
Debt



Gold



Current Portfolio Allocation



Debt Quants

| | |
|-------------------|----------|
| Average Maturity | 1.72 yrs |
| YTM | 4.94 % |
| Macaulay Duration | 1.49 Yrs |
| Modified Duration | 1.41 Yrs |

Data as on November 30, 2021

The Stocks/Sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of any investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

Top 5 Equity Holdings

| Script | Weightage (%) |
|-----------|---------------|
| ABB India | 1.5% |
| HDFC Bank | 1.3% |
| Siemens | 1.1% |
| Infosys | 0.9% |
| HDFC | 0.9% |

Top 5 Debt Holdings

| Script | Weightage (%) |
|-------------------------------------|---------------|
| 6.10% Rajasthan SDL (MD 25/05/2026) | 13.9% |
| 364 Days Tbill (MD 21/04/2022) | 11.4% |
| Bajaj Finance Limited | 5.0% |
| REC Limited | 4.7% |
| Sundaram Home Finance Limited | 4.7% |

Fund at a Glance

| | |
|----------------------------|-------------------------------------------------------------------------------------------|
| Allocation | Domestic Equity + Fixed Income Securities + Gold + International Equity |
| Taxation | Other than Equities - Long term CG Tax for investment over 36 months |
| Volatility in Returns | Low |
| Equity Market Cap | Large Cap |
| Equity Investment Approach | QGLP |
| Debt Investment Approach | Predominantly AAA Portfolio |
| International Equity | Passive investment through units of Motilal Oswal S&P 500 Index Fund |
| Gold | Passive investment through units of a Gold ETF |
| Ideal Investor | An investor who desires marginally better & consistent returns without taking higher risk |

Fund Facts

| | |
|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of the Scheme | An open ended scheme investing in Equity, International Equity Index Funds/ Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds |
| Category of the Scheme | Multi Asset Allocation |
| Investment Objective | The investment objective is to generate long term capital appreciation by investing in a diversified portfolio comprises of Equity, International Equity Index Funds/ Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved |
| Benchmark | 30% Nifty 50 TRI + 50 % Crisil Short Term Gilt Index + 10% Domestic Price of Gold + 10% S&P 500 Index (TRI) |
| MOVI | Motilal Oswal Value Index (MOVI) is a proprietary index of Motilal Oswal Asset Management Company Limited (MOAMC). It is calculated taking into account Price to Earnings (P/E), Price to Book (P/B) and Dividend Yield of the Nifty 50 Index. The MOVI is calculated on 30 Daily Moving Average of the above parameters. A low MOVI level indicates that the market valuation appears to be cheap and one may allocate a higher percentage of their investments to Equity as an asset class. A high MOVI level indicates that the market valuation appears to be expensive and that one may reduce their equity allocation. NSE Indices Ltd. (NSE) is the calculating agent of NIFTY MOVI. NSE shall calculate, compile, maintain and provide NIFTY MOVI values to Motilal Oswal Asset Management Company Ltd. NIFTY MOVI values will be published on the MOAMC website on a daily basis. |
| Entry / Exit Load | Entry Load: Nil Exit Load: 1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment. |
| Plans | The Scheme has two Plans: (i) Regular Plan and (ii) Direct Plan Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder). Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder). |

Fund Facts

| | | | | |
|--------------------|---------------------------------------------------|--------------------------------------|--------------------------------------------|----------------------------|
| Options | Each Plan offers Growth Option. | | | |
| Minimum Investment | Rs. 500/- and in multiples of Re. 1/- thereafter. | | | |
| Fund Manager | Fund Manager - Equity Component | Fund Manager - Debt Component | Fund Manager - International Equity | Fund Manager - Gold |
| | Mr. Siddharth Bothra | Mr. Abhiroop Mukherjee | Mr. Ankush Sood | Mr. Abhiroop Mukherjee |
| | Experience: 19 years | Experience: 13 years | Experience: | Experience: 13 years |

Disclaimer

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Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. Trustee: Motilal Oswal Trustee Company Limited. Investment Manager: Motilal Oswal Asset Management Company Ltd. (CIN: U67120MH2008PLC188186) Sponsor: Motilal Oswal Financial Services Ltd

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For any Mutual Fund queries, please call us on +91 81086 22222 /+91 22 40548002 (Press 1) or write to mfservice@molalosal.com

Risk Factors

Risks associated with investing in Equity and Equity related securities

- Equity and Equity related instruments on account of its volatile nature are subject to price fluctuations on daily basis. The volatility in the value of the equity and equity related instruments is due to various micro and macro-economic factors affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme. The value of the Scheme's investments may be affected by interest rates, currency exchange rates, and change in laws/policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors.

Risk factors associated with investing in Debt and Money Market Instruments

- Different types of fixed income securities in which the Scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme(s) risk may increase or decrease depending upon its investment pattern.

Risk Factors

Risk associated with investments in Gold ETF's

- The scheme would invest in Gold ETFs and thus the NAV of the scheme will react to Gold price movements. Several factors that may affect the price of gold are as follows:
- Global gold supplies and demand, which is influenced by factors such as forward selling by gold producers, purchases made by gold producers to unwind gold hedge positions, central bank purchases and sales, productions and cost levels in major gold producing countries such as the South Africa, the United States and Australia.
- Investors' expectations with respect to the rate of inflation
- Currency exchange rates
- Interest rates
- Investment and trading activities of hedge funds and commodity funds
- Global or regional political, economic or financial events and situations
- Changes in indirect taxes or any other levies

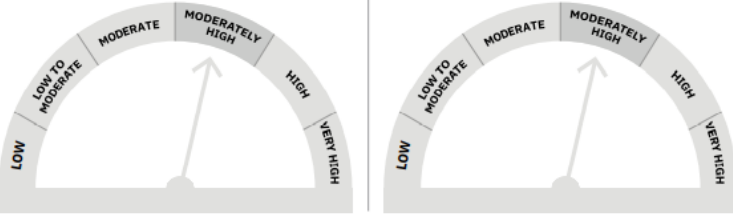
Risk Factors

Risks associated with overseas investment

- To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.
- **Currency Risk:** The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.
- **Country Risk:** The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

Product Labelling

| | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|--|
| Name of the scheme | Scheme Riskometer | |
| Motilal Oswal Multi Asset Fund (MOFMAF) (An open ended scheme investing in Equity, International Equity Index Funds/Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds) | Benchmark Riskometer 30% Nifty 50 TRI + 50 % Crisil Short Term Gilt Index + 10% Domestic Price of Gold + 10% S&P 500 Index (TRI) | |
| This product is suitable for investors who are seeking* |  | |
| <ul style="list-style-type: none"> • Long term capital appreciation by investing in a diversified portfolio. • Investing in Equity, International Equity Index Funds/ Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds | Investors understand that their principal will be at Moderately High risk | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Motilal Oswal Mutual Funds

Performance of other schemes managed by Siddharth Bothra

| Name of Fund Manager: Siddharth Bothra | | | | | | | | | |
|----------------------------------------|----------------|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|
| Period | Inception Date | 1 year | | 3 year | | 5 year | | Since Inception | |
| | | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) |
| Motilal Oswal Focused 25 Fund | 13-05-2013 | 21.0 | 32.2 | 16.0 | 17.4 | 14.2 | 17.0 | 14.8 | 14.4 |
| Motilal Oswal Flexi Cap Fund | 28-04-2014 | 18.9 | 37.7 | 10.3 | 18.4 | 11.3 | 17.0 | 17.3 | 15.6 |
| Motilal Oswal Equity Hybrid Fund | 14-09-2018 | 17.7 | 24.1 | 14.7 | 15.9 | - | - | 13.5 | 13.8 |
| Motilal Oswal Dynamic Fund | 27-09-2016 | 9.2 | 19.3 | 8.8 | 14.6 | 9.3 | 12.7 | 8.6 | 12.0 |

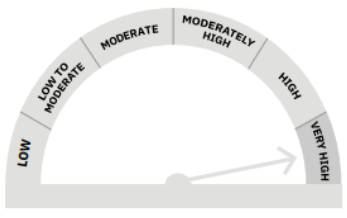
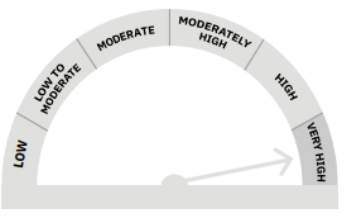
Note:

- Siddharth Bothra manages 5 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 30-Nov-21. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

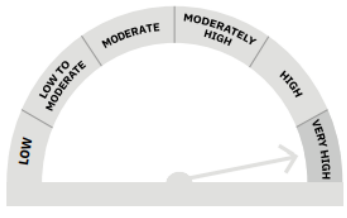
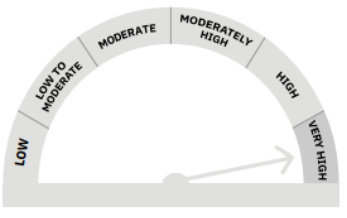
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Motilal Oswal Focused 25 Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer Nifty 50 TRI |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Motilal Oswal Focused 25 Fund (MOF25) An open ended equity scheme investing in maximum 25 stocks intending to focus on Large Cap stocks |  |  |
| This product is suitable for investors who are seeking* | Investors understand that their principal will be at Very High risk | |
| <ul style="list-style-type: none"> Return by investing in upto 25 companies with long term sustainable competitive advantage and growth potential Investment in Equity and equity related instruments subject to overall limit of 25 companies | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


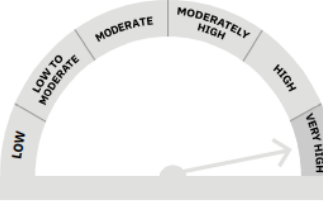
Motilal Oswal Flexi Cap Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer Nifty 500 TRI |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Motilal Oswal Flexi Cap (MOF35) Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks |  |  |
| This product is suitable for investors who are seeking* | Investors understand that their principal will be at Very High risk | |
| <ul style="list-style-type: none"> Long-term capital growth Investment in a maximum of 35 equity and equity related instruments across sectors and market capitalization levels | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


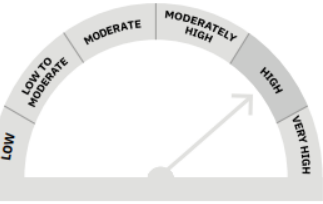
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Motilal Oswal Equity Hybrid Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Motilal Oswal Equity Hybrid Fund (MOFEH) An open ended hybrid scheme investing predominantly in equity and equity related instruments |  |  |
| This product is suitable for investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation by generating equity linked returns • Investment predominantly in equity and equity related instruments | Investors understand that their principal will be at Very High risk | Investors understand that their principal will be at Very High risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Motilal Oswal Dynamic Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Motilal Oswal Dynamic Fund (MOFDYNAMIC) An open ended dynamic asset allocation fund |  |  |
| This product is suitable for investors who are seeking* <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity, derivatives and debt instruments | Investors understand that their principal will be at High risk | Investors understand that their principal will be at High risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Motilal Oswal Mutual Funds

Performance of other schemes managed by Ankush Sood

| Name of Fund Manager: Siddharth Bothra | | | | | | | | | |
|----------------------------------------|----------------|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|
| Period | Inception Date | 1 year | | 3 year | | 5 year | | Since Inception | |
| | | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) |
| Motilal Oswal Nasdaq 100 Fund of Fund | 29-11-2018 | 33.1 | 37.7 | 36.3 | 37.9 | - | - | 36.3 | 37.2 |
| Motilal Oswal S&P 500 Index Fund | 28-04-2020 | 29.1 | 31.9 | - | - | - | - | 32.7 | 35.9 |

Note:

- Ankush Sood manages 3 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 30-Nov-21. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

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Motilal Oswal Nasdaq 100 Fund of Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer NASDAQ 100 TRI (INR) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------|
| Motilal Oswal Nasdaq 100 Fund of Fund (MON100FOF) (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF) | | |
| This product is suitable for investors who are seeking* | Investors understand that their principal will be at Very High risk | |
| <ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF (MON100) through investment in units of MON100 | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Motilal Oswal S&P 500 Index Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer S&P 500 TRI (INR) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------|
| Motilal Oswal S&P 500 Index Fund (MOFSP500) (An open ended scheme replicating / tracking S&P 500 Index) | | |
| This product is suitable for investors who are seeking* | Investors understand that their principal will be at Very High risk | |
| <ul style="list-style-type: none"> • Return that corresponds to the performance of S&P 500 Index subject to tracking error • Investment in equity securities of S&P 500 Index | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Motilal Oswal Mutual Funds

Performance of other schemes managed by Abhiroop Mukherjee

| Name of Fund Manager: Abhiroop Mukherjee | | | | | | | | | |
|------------------------------------------|----------------|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|
| Period | Inception Date | 1 year | | 3 year | | 5 year | | Since Inception | |
| | | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) |
| Motilal Oswal Midcap 30 Fund | 24-02-2014 | 55.4 | 51.4 | 22.9 | 20.3 | 14.6 | 15.9 | 20.9 | 20.2 |
| Motilal Oswal Large and Midcap Fund | 17-10-2019 | 48.1 | 42.2 | - | - | - | - | 27.2 | 28.9 |
| Motilal Oswal Long Term Equity Fund | 21-01-2015 | 39.8 | 37.7 | 17.0 | 18.4 | 15.7 | 17.0 | 15.3 | 12.4 |
| Motilal Oswal Dynamic Fund | 27-09-2016 | 9.2 | 19.3 | 8.8 | 14.6 | 9.3 | 12.7 | 8.6 | 12.0 |
| Motilal Oswal Liquid Fund | 20-12-2018 | 2.9 | 3.6 | - | - | - | - | 4.0 | 5.1 |
| Motilal Oswal Ultra Short Term Fund | 06-09-2013 | 2.4 | 4.1 | 1.6 | 6.2 | 2.0 | 6.6 | 3.9 | 7.5 |

Note:

- Abhiroop Mukherjee manages 16 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 30-Nov-21. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Motilal Oswal Mutual Funds

Performance of other schemes managed by Abhiroop Mukherjee

| Name of Fund Manager: Abhiroop Mukherjee | | | | | | | | | |
|------------------------------------------|----------------|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|
| Period | Inception Date | 1 year | | 3 year | | 5 year | | Since Inception | |
| | | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) |
| Motilal Oswal Passive FOF - Aggressive | 12-03-2021 | - | - | - | - | - | - | 19.1 | 21.2 |
| Motilal Oswal Passive FOF – Conservative | 12-03-2021 | - | - | - | - | - | - | 13.9 | 15.4 |
| Motilal Oswal 5-Year G-Sec ETF | 10-12-2020 | - | - | - | - | - | - | 3.7 | 3.9 |

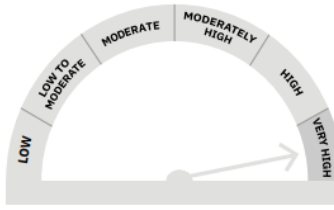
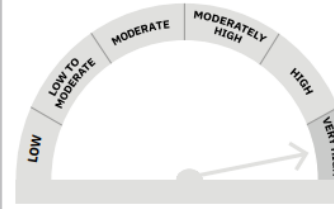
Note:

- Abhiroop Mukherjee manages 16 schemes of Motilal Oswal Mutual Fund.
- Returns for funds launched less than one year ago but over 6 months ago have been shown
- Returns are calculated on a simple annualized basis

Source/Disclaimer : MOAMC, Data as of 30-Nov-21. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

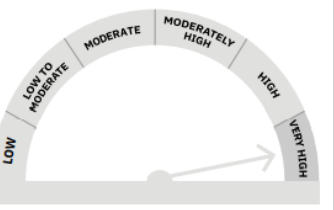
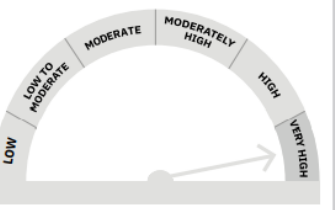
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Motilal Oswal Midcap 30 Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer Nifty Midcap 100 TRI |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Motilal Oswal Midcap 30 Fund (MOF30) An openended equity scheme predominantly investing in mid cap stocks |  |  |
| This product is suitable for investors who are seeking* | Investors understand that their principal will be at Very High risk | |
| <ul style="list-style-type: none"> • Long-term capital growth • Investment in equity and equity related instruments in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

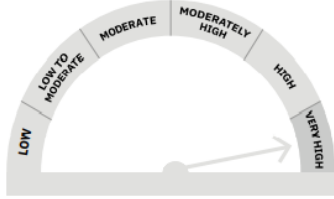
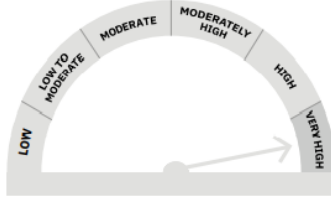
Motilal Oswal Large and Midcap Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer Nifty Large Midcap 250 TRI |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Motilal Oswal Large and Midcap Fund (MOFLM) (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks) |  |  |
| This product is suitable for investors who are seeking* | Investors understand that their principal will be at Very High risk | |
| <ul style="list-style-type: none"> • Long-term capital growth • Investment predominantly in equity and equity related instruments of large and midcap stocks | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



BUY RIGHT SIT TIGHT

Motilal Oswal Long Term Equity Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer Nifty 500 TRI |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Motilal Oswal Long Term Equity Fund (MOFLTE) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit) |  |  |
| This product is suitable for investors who are seeking* | Investors understand that their principal will be at Very High risk | |
| <ul style="list-style-type: none"> • Long-term capital growth • Investment predominantly in equity and equity related instruments | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


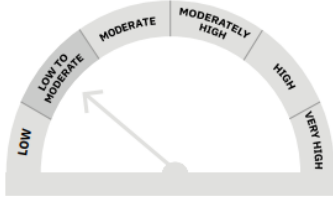
Motilal Oswal Multi Asset Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer 30% Nifty 50 TRI + 50 % Crisil Short Term Gilt Index + 10% Domestic Price of Gold + 10% S&P 500 Index (TRI) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| Motilal Oswal Multi Asset Fund (MOFMAF) (An open ended scheme investing in Equity, International Equity Index Funds/Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds) |  |  |
| This product is suitable for investors who are seeking* | Investors understand that their principal will be at Moderate risk | |
| <ul style="list-style-type: none"> • Long term capital appreciation by investing in a diversified portfolio. • Investing in Equity, International Equity Index Funds/ Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds | | |
| | Investors understand that their principal will be at High risk | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

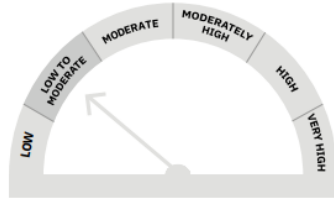

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Motilal Oswal Liquid Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer CRISIL Liquid Fund Index |
|---------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Motilal Oswal Liquid Fund (MOFLF) (An open ended liquid fund) |  |  |
| This product is suitable for investors who are seeking* | | |
| <ul style="list-style-type: none"> Regular income over short term Investment in money market securities | Investors understand that their principal will be at Low to Moderate risk | Investors understand that their principal will be at Low to Moderate risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

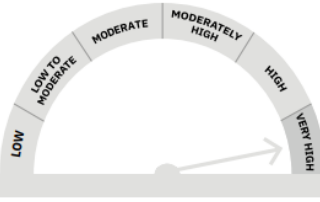
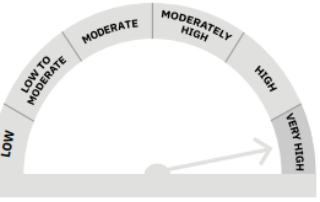
Motilal Oswal Ultra Short Term Fund

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer CRISIL Ultra Short Term Debt Fund Index |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Motilal Oswal Ultra Short Term Fund (MOFUSTF) (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months) |  |  |
| This product is suitable for investors who are seeking* | | |
| <ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months. | Investors understand that their principal will be at Low to Moderate risk | Investors understand that their principal will be at Moderately High risk |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


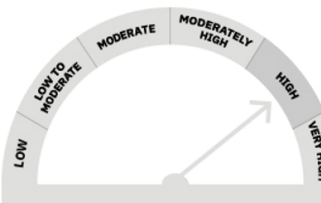
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Motilal Oswal Passive FOF - Aggressive

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Name of the scheme Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (MOFAAPFOF-A) (An open ended fund of funds scheme investing in passive funds) | Scheme Riskometer | Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index |
| This product is suitable for investors who are seeking* <ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. |  |  |
| Investors understand that their principal will be at Very High risk | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


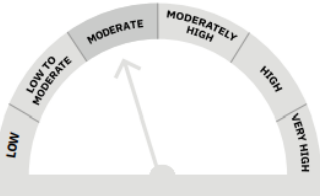
Motilal Oswal Passive FOF - Conservative

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Name of the scheme Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (MOFAAPFOF-C) (An open ended fund of funds scheme investing in passive funds) | Scheme Riskometer | Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index |
| This product is suitable for investors who are seeking* <ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold |  |  |
| Investors understand that their principal will be at High risk | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Motilal Oswal 5 Year G-Sec ETF

| Name of the scheme | Scheme Riskometer | Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Motilal Oswal 5 Year G – Sec ETF (MOGSEC) (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index) |  |  |
| <p data-bbox="588 475 1230 511">This product is suitable for investors who are seeking*</p> <ul data-bbox="588 518 1230 666" style="list-style-type: none"><li data-bbox="588 518 1230 596">• Return that corresponds generally to the performance of the Nifty 5 yr Benchmark G – Sec Index, subject to tracking error.<li data-bbox="588 604 1230 666">• Investment in securities of Nifty 5 yr Benchmark G-Sec Index | | |

Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Thank You!

Questions?