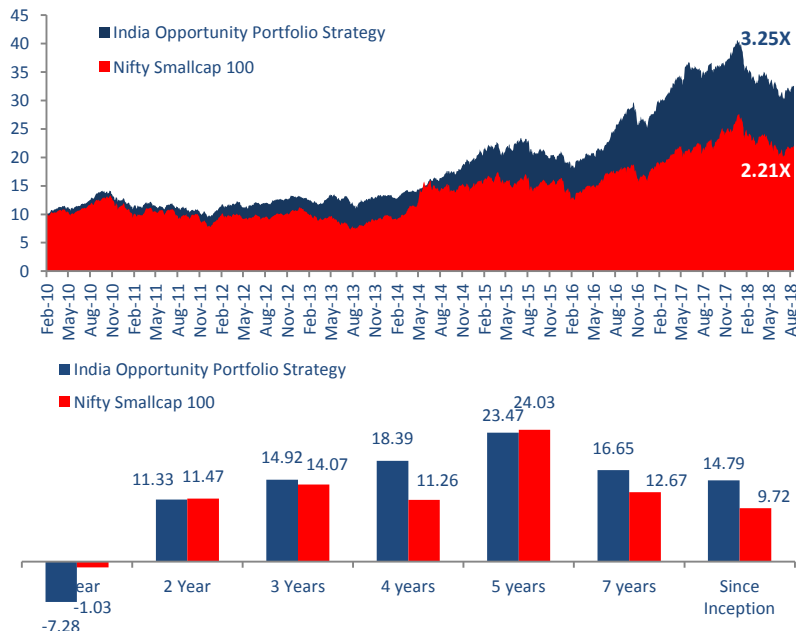


Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

Performance



Performance Attribution Analysis (1 Year Trailing 31st August 2018)

Scrip	Contribution
AU Small Finance Bank	2.00%
Quess Corp	1.12%
Dr. Lal PathLabs	0.90%
Alkem Laboratories	0.74%
Aegis Logistics	0.67%
T T K Prestige	0.61%
V I P Industries	0.50%
IIFL Holdings	0.33%
V-Mart Retail	0.27%
Glaxosmithkline Consumer Healthcare	0.18%
Bayer CropScience	0.13%
Phoenix Lamps	0.13%
SPAISA	0.01%
Dishman Pharmaceuticals & Chemicals	0.00%
Suprajit Engineering	-0.35%
Dishman Carbogen Amcis	-0.40%
Blue Star	-0.44%
ITD Cementation India	-0.49%
Dhanuka Agritech	-0.53%
Development Credit Bank	-0.56%
Mahanagar Gas	-0.75%
Gabriel India	-0.98%
Kajaria Ceramics	-1.81%
Birla Corporation	-1.84%
Lakshmi Vilas Bank	-2.31%
Can Fin Homes	-2.78%

Holding & Top 5 Sectors

Scrip Names	% Holdings
Development Credit Bank Ltd.	9.38
Au Small Finance Bank Ltd.	8.62
Birla Corporation Ltd.	7.84
Aegis Logistics Ltd.	6.55
TTK Prestige Ltd.	5.93
Gabriel India Ltd.	5.62
Quess Corp Ltd.	5.31
Alkem Laboratories Ltd.	5.26
Mahanagar Gas Ltd.	4.95
Dishman Carbogen Amcis Ltd.	4.58
Blue Star Ltd.	4.30
Dr Lal Pathlabs Ltd.	4.12
Canfin Homes Ltd.	3.99
Kajaria Ceramics Ltd.	3.96
Lakshmi Vilas Bank Ltd.	3.54
IIFL Holdings Ltd.	3.17
ITD Cementation India Ltd.	2.92
Dhanuka Agritech Ltd.	2.28
Bayer Cropscience Ltd.	1.94
Suprajit Engineering Ltd.	1.91
VIP Industries Ltd.	1.50
Glaxosmithkline Consumer Healthcare	1.20
V-Mart Retail Ltd.	1.07
5Paisa Capital Ltd.	0.05

Sectors	% Allocation
Banking & Finance	28.75
Pharmaceuticals	13.95
Oil and Gas	11.50
Cement & Infrastructure	10.76
Consumer Durable	9.89
Cash	-

Market Capitalization

Market Capitalization	% Equity
Large cap	-
Midcap	25
Smallcap	75

Weighted Average Market Cap (Rs) 9625 Crs

Risk Ratios

1 Year Data	Scheme	Benchmark
Std Dev	14.31%	14.86%
Beta	0.70	1.00
Sharpe Ratio	-2.10	0.10
Upside Capture	0.67	1.00
Downside Capture	0.93	1.00

Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	25%	25%	36%
RoE	14%	15%	18%
PE	33	29	22

Disclaimers and Risk Factors

: IOP Strategy Inception Date: 15th Feb 2010 :: Data as on 31st August 2018 :: Data Source: MOAMC Internal Research :: RFR – 7.25% :: *For June 2018 ending quarter
Please Note: The above strategy returns are of a Model Client as on 31st August 2018. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC