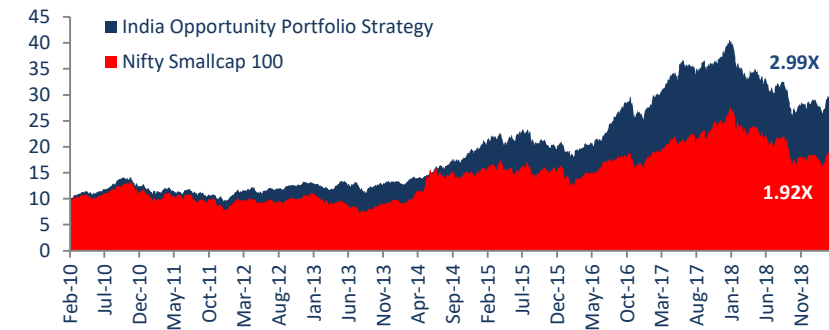


Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

Performance



Performance Attribution Analysis (1 Year Trailing 31st March 2019)

Scrip	Contribution
TTK Prestige	2.36%
DCB Bank	2.34%
Mahanagar Gas	0.72%
Dr. Lal PathLabs	0.67%
Gabriel India	0.36%
Kajaria Ceramics	0.35%
Glaxosmithkline Consumer Healthcare	0.17%
VIP Industries	0.16%
V-Mart Retail	0.10%
Bayer CropScience India	0.05%
5Paisa Capital	-0.02%
Suprajit Engineering	-0.25%
AU Small Finance Bank	-0.38%
Blue Star	-0.43%
ITD Cementation India	-0.54%
Dhanuka Agritech	-0.71%
Alkem Laboratories	-0.71%
Lakshmi Vilas Bank	-1.11%
IIFL Holdings	-1.32%
Can Fin Homes	-1.48%
Quess Corp	-1.60%
Aegis Logistics	-1.61%
Dishman Carbogen Amcis	-1.98%
Birla Corporation	-2.19%

Holdings & Top 5 Sectors

Scrip Names	% Holdings
DCB Bank Ltd	10.95
TTK Prestige Ltd	7.88
AU Small Finance Bank Ltd	6.65
Aegis Logistics Ltd	6.57
Gabriel India Ltd	6.32
Mahanagar Gas Ltd	6.31
Birla Corporation Ltd	5.88
Kajaria Ceramics Ltd	5.42
Alkem Laboratories Ltd	4.74
Blue Star Ltd	4.70
Canfin Homes Ltd	4.51
Quess Corp Ltd	4.42
Dr Lal Pathlabs Ltd	4.21
Dishman Carbogen Amcis Ltd	3.51
ITD Cementation India Ltd	3.01
Lakshmi Vilas Bank Ltd	2.88
Suprajit Engineering Ltd	2.12
Bayer Cropscience Ltd	2.11
IIFL Holdings Ltd	2.04
Dhanuka Agritech Ltd	1.76
VIP Industries Ltd	1.54
Glaxosmithkline Consumer Healthcare Ltd	1.43
V-Mart Retail Ltd	0.99
5Paisa Capital Ltd	0.04

Sectors	% Allocation
Banking & Finance	27.08
Consumer Durable	13.30
Oil and Gas	12.88
Pharmaceuticals	12.45
Cement & Infrastructure	8.89
Cash	0.02

Market Capitalization

Market Capitalization	% Equity
Large cap	1
Midcap	20
Smallcap	79

Weighted Average Market Cap (Rs)	8528 Crs
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Risk Ratios

3 Year Data	Scheme	Benchmark
Standard Deviation	15.47%	15.84%
Beta	0.77	1.00
Sharpe Ratio	0.30	0.38
Upside Capture	0.47	1.00
Downside Capture	0.96	1.00

*Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	16%	16%	28%
RoE	13%	14%	16%
PE	31	29	22

Disclaimers and Risk Factors

IOP Strategy Inception Date: 15th Feb 2010; Data as on 31st March 2019; Data Source: MOAMC Internal Research; RFR – 7.25%; * Earnings as of Dec 2018 quarter and market price as on 31st March 2019
Please Note: The above strategy returns are of a Model Client as on 31st March 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.