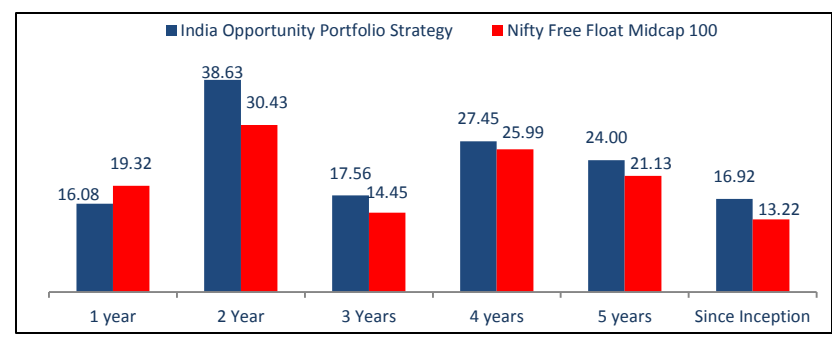
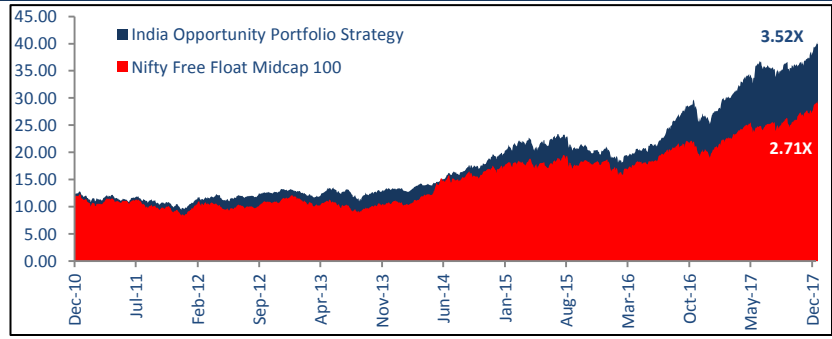


Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

Performance



Performance Attribution Analysis (1 Year Trailing 28th February 2018)

Scrip	Contribution
Quess Corp	3.30%
Birla Corporation	2.70%
Development Credit Bank	2.00%
Gabriel India	2.00%
Can Fin Homes	1.60%
T T K Prestige	1.60%
IIFL Holdings	1.30%
Mahanagar Gas	1.10%
Phoenix Lamps	0.90%
Aegis Logistics	0.80%
Blue Star	0.60%
ITD Cementation India	0.50%
Alkem Laboratories	0.30%
Dishman Carbogen Amcis	0.30%
Kajaria Ceramics	0.00%
Ajanta Pharma	0.00%
Glaxosmithkline Consumer Healthcare	0.00%
Suprajit Engineering	-0.10%
Dr. Lal PathLabs	-0.30%
Dishman Pharmaceuticals & Chemicals	-0.30%
AU SMALL FINANCE BANK	-0.40%
Bayer CropScience Ltd/India	-0.40%
DHANUKA AGRITECH	-0.60%
LAKSHMI VILAS BANK	-1.80%

Holding & Top 5 Sectors

Scrip Names	% Holdings
Development Credit Bank	8.63
Birla Corporation	8.54
Quess Corp	8.39
Aegis Logistics	6.91
AU Small Finance Bank	6.39
Canfin Homes	6.22
Gabriel India	5.81
Mahanagar Gas	5.50
TTK Prestige	5.28
Alkem Laboratories	5.10
Kajaria Ceramics	4.47
Blue Star	4.36
Dishman Carbogen Amcis	4.04
Lakshmi Vilas Bank	3.58
ITD Cementation India	3.48
Dr Lal Pathlabs	3.30
IIFL Holdings	3.05
Dhanuka Agritech	2.36
Suprajit Engineering	2.03
Bayer Cropscience	1.54
Glaxosmithkline Consumer Healthcare	0.96
SPaisa Capital	0.05

Sectors	% Allocation
Banking & Finance	27.87
Pharmaceuticals	12.44
Oil & Gas	12.41
Cement & Infrastructure	12.03
Consumer Durable	9.75
Cash	0.01

Market Capitalization

Market Capitalization	% Equity
Large cap	-
Midcap	90.55
Smallcap	9.45

Weighted Average Market Cap (Rs)	9625.26 Crs
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Risk Ratios

1 Year Data	Scheme	Benchmark
Std Dev	13.00%	14.51%
Beta	0.69	1.00
Sharpe Ratio	1.36	0.76
Upside Capture	0.78	1.00
Downside Capture	0.89	1.00

Portfolio Fundamentals

	*TTM	FY18E	FY19E
PAT Growth	12%	29%	28%
RoE	14%	13%	14%
PE	40	31	24

Disclaimers and Risk Factors

IOP Strategy Inception Date: 15th Feb 2010 :: Data as on 28th February 2018 :: Data Source: MOAMC Internal Research :: RFR – 7.25% :: *For September ending quarter
 Please Note: The above strategy returns are of a Model Client as on 28th February 2018. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC