

Factsheet

As on 31st May 2026

Motilal Oswal Infrastructure Fund

has successfully completed



of Wealth Creation

Entity Name: Motilal Oswal Mutual Fund | SEBI registered Number: MF/063/09/04

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Monthly Market Outlook

June 2026

by

Prateek Agrawal

MD & CEO



Dear investor,

In this edition, we have discussed:

- **Current Geopolitical Situation**
- **Institutional Flows in India**
- **Favourable Earnings Breadth**
- **Valuations & Outlook**

For our detailed views on these topics, click on the Market Outlook button below.

[Read Market Outlook](#)



Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

06 February, 2024

NAV (IDCW - Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.1261

Regular Plan IDCW Option : ₹ 11.6916

Direct Plan Growth Option : ₹ 13.5181

Direct Plan IDCW Option : ₹ 12.1848

Scheme Statistics

Monthly AAUM ₹ 3,151.60 (₹ cr)

Latest AUM (31-May-2026) ₹ 3,117.25 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.66

Standard Deviation 15.1% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024. He has a rich experience of more than 18+ years.

Mr. Atul Mehra

Managing this fund since 06-Feb-2024. He has a rich experience of more than 15+ years.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024. He has a rich experience of more than 14+ years.

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025. He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2026			
Direct Plan	0.56	12.3014	11.7414
Regular Plan	0.54	11.8298	11.2898
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^e	Total TER ^e
Direct	0.67%	0.79%
Regular	1.67%	1.97%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	13.5329	-3.01	-1.88	-3.85	9,699	9,812	9,616
Feb 06, 2024	Since Inception	10.0000	12.50	5.49	4.32	13,126	11,315	11,027

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [†]Nifty 100 TRI ^{##}Nifty 50 TRI.

Date of inception: 6-Feb-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

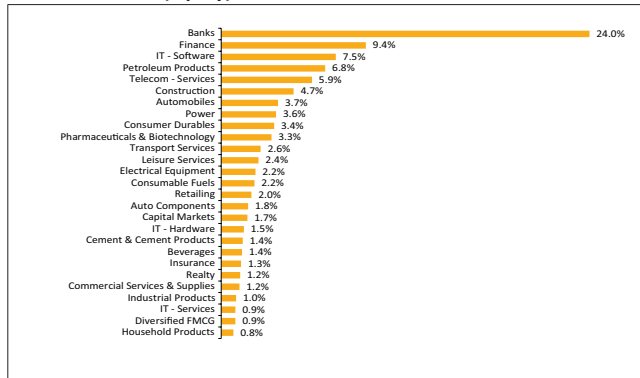
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-7.49	-5.99	-9.28	1,15,171	1,16,148	1,14,002
Since Inception	2,80,000	3.39	0.29	-0.93	2,91,485	2,80,959	2,76,899

[†]Nifty 100 TRI ^{##}Nifty 50 TRI.

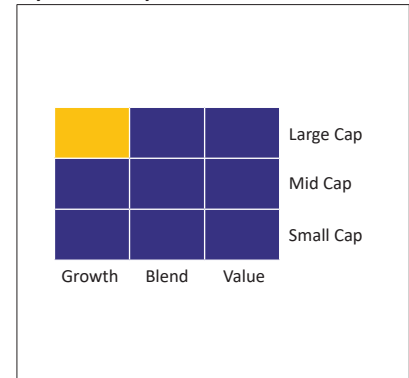
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
HDFC Bank Ltd.	9.3	Varun Beverages Ltd.	1.4
Reliance Industries Ltd.	6.8	Whirlpool of India Ltd.	1.3
ICICI Bank Ltd.	6.8	Titan Company Ltd.	1.3
Bharti Airtel Ltd.	4.4	SBI Life Insurance Company Ltd.	1.3
Larsen & Toubro Ltd.	3.7	Eternal Ltd.	1.3
Infosys Ltd.	3.4	Brigade Hotel Ventures Ltd.	1.3
State Bank of India	3.1	DLF Ltd.	1.2
Axis Bank Ltd.	2.7	Indiqube Spaces Ltd.	1.2
Tata Consultancy Services Ltd.	2.2	Bajaj Holdings and Investment Ltd.	1.2
CG Power and Industrial Solutions Ltd.	2.2	Restaurant Brands Asia Ltd.	1.1
Coal India Ltd.	2.2	Interglobe Aviation Ltd.	1.1
Kotak Mahindra Bank Ltd.	2.2	Tech Mahindra Ltd.	1.1
Mahindra & Mahindra Ltd.	2.1	Aptus Value Housing Finance India Ltd.	1.1
NTPC Ltd.	2.0	Solarworld Energy Solutions Ltd.	1.1
Bajaj Finance Ltd.	1.9	Poonawalla Fincorp Ltd.	1.0
J B Chemicals and Pharma Ltd.	1.8	Sambhv Steel Tubes Ltd.	1.0
Samvardhana Motherson International Ltd.	1.8	Sagility Ltd.	0.9
ICICI Prudential Asset Management Company Ltd.	1.7	ITC Ltd.	0.9
Maruti Suzuki India Ltd.	1.6	Euro Pratik Sales Ltd.	0.8
Power Grid Corporation of India Ltd.	1.6	Flair Writing Industries Ltd.	0.8
Indus Towers Ltd.	1.6	LTM Ltd.	0.8
Power Finance Corporation Ltd.	1.5	Trent Ltd.	0.7
ONGC Electronics Ltd.	1.5	Total	98.7
Sun Pharmaceutical Industries Ltd.	1.4	Derivatives	1.0
Shadowfax Technologies Ltd.	1.4	Net Equity Total	99.7
Cholamandalam Financial Holdings Ltd.	1.4	Net Receivables / (Payables)	0.3
Grasim Industries Ltd.	1.4	Grand Total	100.0
Tata Capital Ltd.	1.4		

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 34.8357

Regular Plan IDCW Option : ₹ 24.7322

Direct Plan Growth Option : ₹ 38.3254

Direct Plan IDCW Option : ₹ 27.0880

Scheme Statistics

Monthly AAUM ₹ 17,202.26 (₹ cr)

Latest AUM (31-May-2026) ₹ 17,420.43 (₹ cr)

Beta 1.2

Portfolio Turnover Ratio 0.56

Standard Deviation 21.0% (Annualised)

Sharpe Ratio# 1.0 (Annualised)

Information Ratio 0.67

Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 31-May-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 16-Mar-2026

He has a rich experience of more than 20+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022 He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	1.81	25.9180	24.1080
Regular Plan	1.66	23.7105	22.0505
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio ^e	Total TER ^f
Direct	0.58%	0.68%
Regular	1.43%	1.68%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	33.4714	4.09	2.79	-3.85	10,408	10,278	9,616
May 31, 2023	Last 3 Years	18.3415	23.86	16.75	9.54	18,993	15,907	13,140
May 31, 2021	Last 5 Years	14.0635	19.90	14.89	9.88	24,770	20,012	16,012
Oct 17, 2019	Since Inception	10.0000	20.75	18.26	12.56	34,836	30,342	21,885

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty Large Midcap 250 TRI ^{##}Nifty 50 TRI
Date of inception: 17-Oct-19. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

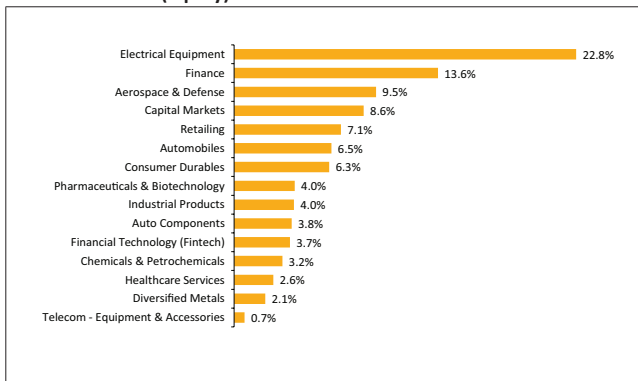
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	9.36	1.89	-9.28	1,25,876	1,21,203	1,14,002
Last 3 Years	3,60,000	15.32	8.63	2.82	4,51,233	4,09,699	3,75,779
Last 5 Years	6,00,000	19.27	13.05	7.26	9,68,252	8,31,475	7,20,153
Since Inception	8,00,000	21.32	16.68	10.78	16,41,612	14,04,473	11,51,054

[#]Nifty Large Midcap 250 TRI ^{##}Nifty 50 TRI.

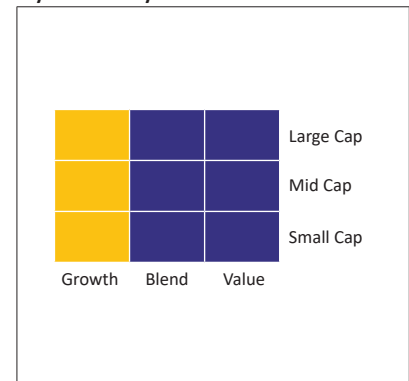
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Muthoot Finance Ltd.	5.4	Bharat Electronics Ltd.	3.5
CG Power and Industrial Solutions Ltd.	5.3	Amber Enterprises India Ltd.	3.3
Eternal Ltd.	5.1	Gujarat Fluorochemicals Ltd.	3.2
Multi Commodity Exchange of India Ltd.	5.0	Titan Company Ltd.	3.0
Shriram Finance Ltd.	4.3	Ola Electric Mobility Ltd.	2.8
Suzlon Energy Ltd.	4.2	Apollo Hospitals Enterprise Ltd.	2.6
Premier Energies Ltd.	4.1	Bajaj Finance Ltd.	2.6
Onesource Specialty Pharma Ltd.	4.0	Bharat Dynamics Ltd.	2.3
PTC Industries Ltd.	4.0	Jain Resource Recycling Ltd.	2.1
Waaree Energies Ltd.	3.9	V2 Retail Ltd.	2.1
Samvardhana Motherson International Ltd.	3.8	GE Vernova T&D India Ltd.	1.5
Apar Industries Ltd.	3.8	Religare Enterprises Ltd.	1.3
One 97 Communications Ltd.	3.7	Sterlite Technologies Ltd.	0.7
Ather Energy Ltd.	3.7	Total	98.7
Zen Technologies Ltd.	3.6	Net Equity Total	98.7
Billionbrains Garage Ventures Ltd.	3.6	Net Receivables / (Payables)	1.3
		Grand Total	100.0

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Flexi Cap Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 56.9841

Regular Plan IDCW Option : ₹ 29.9295

Direct Plan Growth Option : ₹ 63.6173

Direct Plan IDCW Option : ₹ 31.4718

Scheme Statistics

Monthly AAUM ₹ 12,839.98 (₹ cr)

Latest AUM (31-May-2026) ₹ 12,936.51 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.57

Standard Deviation 17.1% (Annualised)

Sharpe Ratio# 1.0 (Annualised)

Information Ratio 0.47

Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 31-May-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.20	31.6143	29.4143
Regular Plan	2.10	30.1149	28.0149
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.74%	0.87%
Regular	1.45%	1.71%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	59.9783	-5.01	0.28	-3.85	9,501	10,028	9,616
May 31, 2023	Last 3 Years	34.4950	18.23	13.92	9.54	16,520	14,778	13,140
May 31, 2021	Last 5 Years	32.5486	11.86	12.49	9.88	17,507	18,007	16,012
May 31, 2019	Last 7 Years	26.7755	11.39	13.89	11.51	21,282	24,852	21,439
May 31, 2016	Last 10 Years	17.7613	12.36	14.03	12.54	32,083	37,165	32,593
Apr 28, 2014	Since Inception	10.0000	15.48	13.96	12.22	56,984	48,584	40,334

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bNifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

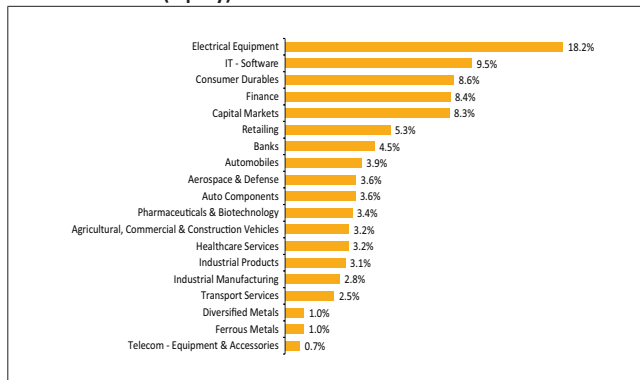
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-7.25	-1.78	-9.28	1,15,330	1,18,863	1,14,002
Last 3 Years	3,60,000	6.92	6.29	2.82	3,99,522	3,95,811	3,75,779
Last 5 Years	6,00,000	12.10	10.51	7.26	8,12,273	7,80,786	7,20,153
Last 7 Years	8,40,000	12.64	14.50	11.83	13,18,640	14,09,742	12,81,260
Last 10 Years	12,00,000	11.75	13.60	11.62	22,09,420	24,38,342	21,93,385
Since Inception	14,60,000	12.23	13.37	11.60	32,05,715	34,60,182	30,74,604

Nifty 500 TRI ## Nifty 50 TRI

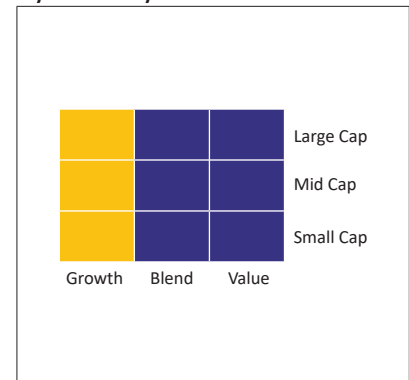
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
CG Power and Industrial Solutions Ltd.	6.6	Aditya Infotech Ltd.	2.8
Kalyan Jewellers India Ltd.	6.3	Bharat Electronics Ltd.	2.6
Eternal Ltd.	5.3	Suzlon Energy Ltd.	2.6
Coforge Ltd.	4.9	Interglobe Aviation Ltd.	2.5
Persistent Systems Ltd.	4.6	PG Electroplast Ltd.	2.3
Waaree Energies Ltd.	4.1	ICICI Prudential Asset Management Company Ltd.	1.7
Shriram Finance Ltd.	4.1	Muthoot Finance Ltd.	1.0
Ather Energy Ltd.	3.9	Bharat Dynamics Ltd.	1.0
Multi Commodity Exchange of India Ltd.	3.7	Premier Energies Ltd.	1.0
Indusind Bank Ltd.	3.6	RBL Bank Ltd.	1.0
Samvardhana Motherson International Ltd.	3.6	Bharat Heavy Electricals Ltd.	1.0
Piramal Finance Ltd.	3.3	Vedanta Ltd.	1.0
Ashok Leyland Ltd.	3.2	Jindal Steel Ltd.	1.0
Apollo Hospitals Enterprise Ltd.	3.2	Sterlite Technologies Ltd.	0.7
Onesource Specialty Pharma Ltd.	3.1	Acutaas Chemicals Ltd.	0.3
Polycab India Ltd.	3.1	Total	94.7
HDFC Asset Management Company Ltd.	3.0	Net Equity Total	94.7
Siemens Ltd.	3.0	Net Receivables / (Payables)	5.3
		Grand Total	100.0

Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Multi Cap Fund

Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.7511
Regular Plan IDCW Option	: ₹ 12.5596
Direct Plan Growth Option	: ₹ 13.0779
Direct Plan IDCW Option	: ₹ 12.8859

Scheme Statistics

Monthly AAUM	₹4,054.21 (₹ cr)
Latest AUM (31-May-2026)	₹4,095.53 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	1.88
Standard Deviation	22.0% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 18-June-2024
He has a rich experience of more than 15+ years

Mr. Sandeep Jain

Managing this fund since 21-Jan-2026
He has overall 18+ years of experience

Mr. Bhalchandra Shinde

Managing this fund since 20-Mar-2026
He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-June-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	0.17	11.5841	11.4141
Regular Plan	0.17	11.3178	11.1478

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value '10/-'. Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.64%	0.75%
Regular	1.63%	1.92%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	13.3903	-4.79	1.43	-3.85	9,523	10,143	9,616
Jun 18, 2024	Since Inception	10.0000	13.31	1.95	1.04	12,751	10,383	10,202

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bNifty 500 Multicap 50:25:25 Index TRI ^{##}Nifty 50 TRI
Date of inception: 18-June-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	4.76	1.00	-9.28	1,23,009	1,20,637	1,14,002
Since Inception	2,40,000	6.56	2.15	-2.65	2,56,380	2,45,340	2,33,499

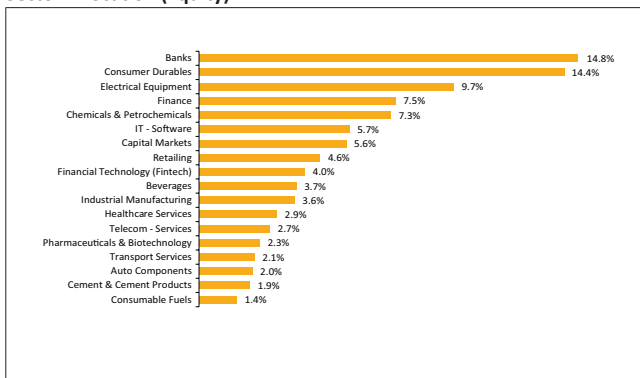
Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Portfolio (as on 31-May-2026)

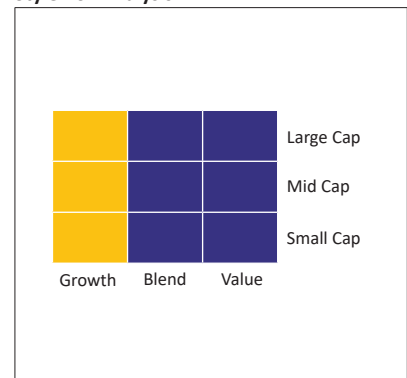
Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Sky Gold And Diamonds Ltd.	2.2
Shaily Engineering Plastics Ltd.	6.1	Interglobe Aviation Ltd.	2.1
CG Power and Industrial Solutions Ltd.	4.6	PB Fintech Ltd.	2.0
Eternal Ltd.	4.6	UNO Minda Ltd.	2.0
ICICI Bank Ltd.	4.3	One 97 Communications Ltd.	2.0
Kalyan Jewellers India Ltd.	4.2	Ultratech Cement Ltd.	1.9
RBL Bank Ltd.	3.9	LG Electronics India Ltd	1.9
BSE Ltd.	3.8	Billionbrains Garage Ventures Ltd.	1.8
Radico Khaitan Ltd.	3.7	HDFC Bank Ltd.	1.8
Ellenbarrie Industrial Gases Ltd.	3.3	Ujjivan Small Finance Bank Ltd.	1.6
Indusind Bank Ltd.	3.2	PNB Housing Finance Ltd.	1.5
HealthCare Global Enterprises Ltd.	2.9	Coal India Ltd.	1.4
Persistent Systems Ltd.	2.9	Thirumalai Chemicals Ltd.	1.4
ABB India Ltd.	2.8	Crisil Ltd.	1.3
Coforge Ltd.	2.8	Syrma SGS Technology Ltd.	0.9
Aditya Infotech Ltd.	2.7	Total	96.2
Bharti Airtel Ltd.	2.7	Derivatives	1.6
Navin Fluorine International Ltd.	2.6	Net Equity Total	97.8
Shriram Finance Ltd.	2.3	Net Receivables / (Payables)	2.2
Divis Laboratories Ltd.	2.3	Grand Total	100.0
Bajaj Finance Ltd.	2.3		
MTAR Technologies Ltd.	2.2		

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category

Midcap Fund

Benchmark

NIFTY Midcap 150 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 92.1488

Regular Plan IDCW Option : ₹ 41.6419

Direct Plan Growth Option : ₹ 106.2856

Direct Plan IDCW Option : ₹ 43.3515

Scheme Statistics

Monthly AAUM ₹ 36,386.00 (₹ cr)

Latest AUM (31-May-2026) ₹ 36,458.21 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.91

Standard Deviation 20.0% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Information Ratio -0.36

Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 31-May-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Mar-2026			
Direct Plan	2.97	42.9405	39.9705
Regular Plan	2.86	41.3080	38.4480
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.64%	0.75%
Regular	1.31%	1.54%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	99.7102	-7.60	7.51	-3.85	9,242	10,749	9,616
May 31, 2023	Last 3 Years	55.8573	18.18	22.14	9.54	16,497	18,210	13,140
May 31, 2021	Last 5 Years	34.1963	21.94	19.21	9.88	26,947	24,061	16,012
May 31, 2019	Last 7 Years	25.1180	20.40	20.55	11.51	36,686	37,002	21,439
May 31, 2016	Last 10 Years	19.8828	16.57	18.64	12.54	46,346	55,232	32,593
Feb 24, 2014	Since Inception	10.0000	19.85	20.78	12.86	92,149	101,333	44,112

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]NIFTY Midcap 150 TRI ^{##}Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

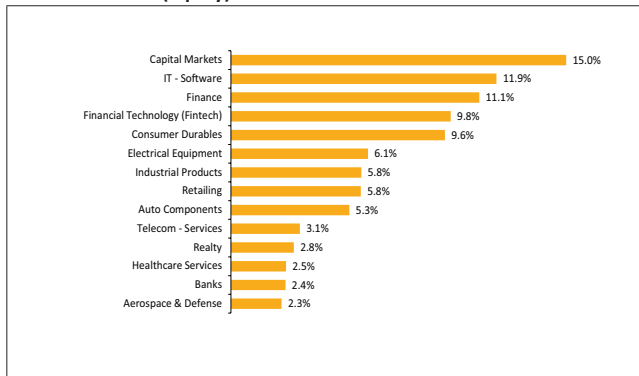
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-9.42	10.03	-9.28	1,13,904	1,26,294	1,14,002
Last 3 Years	3,60,000	5.57	12.83	2.82	3,91,600	4,35,459	3,75,779
Last 5 Years	6,00,000	15.50	17.67	7.26	8,83,146	9,31,256	7,20,153
Last 7 Years	8,40,000	20.87	21.57	11.83	17,69,244	18,13,705	12,81,260
Last 10 Years	12,00,000	18.18	19.16	11.62	31,18,376	32,86,126	21,93,385
Since Inception	14,80,000	17.48	18.65	11.65	47,15,241	51,13,170	31,62,819

NIFTY Midcap 150 TRI ## Nifty 50 TRI

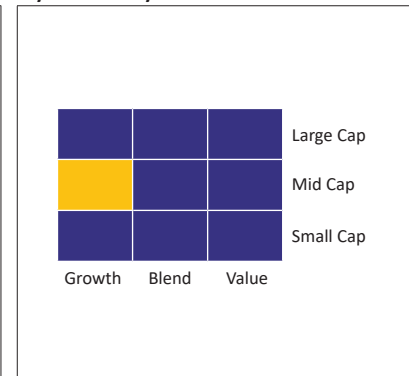
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		L&T Finance Ltd.	2.6
One 97 Communications Ltd.	7.3	PB Fintech Ltd.	2.5
Coforge Ltd.	6.1	ICICI Prudential Asset Management Company Ltd.	2.5
Kalyan Jewellers India Ltd.	6.0	Max Healthcare Institute Ltd.	2.5
KEI Industries Ltd.	5.8	Bharat Electronics Ltd.	2.3
Eternal Ltd.	5.8	Premier Energies Ltd.	2.1
Persistent Systems Ltd.	5.7	Suzlon Energy Ltd.	2.0
Aditya Birla Capital Ltd.	5.2	Waaree Energies Ltd.	2.0
Billionbrains Garage Ventures Ltd.	4.3	Samvardhana Motherson International Ltd.	1.6
Multi Commodity Exchange of India Ltd.	4.2	IDFC First Bank Ltd.	1.5
BSE Ltd.	4.0	AU Small Finance Bank Ltd.	1.0
Tube Investments Of India Ltd.	3.7	Total	93.4
Dixon Technologies (India) Ltd.	3.6	CBLO/REPO/TREPS	0.001
Shriram Finance Ltd.	3.2	Net Receivables / (Payables)	6.6
Bharti Hexacom Ltd.	3.1	Grand Total	100.0
Prestige Estates Projects Ltd.	2.8		

Motil Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 14.8951

Regular Plan IDCW Option : ₹ 14.8954

Direct Plan Growth Option : ₹ 15.3860

Direct Plan IDCW Option : ₹ 15.3860

Scheme Statistics

Monthly AAUM ₹ 6,387.96 (₹ cr)

Latest AUM (31-May-2026) ₹ 6,515.37 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.59

Standard Deviation 20.9% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 21-Jan-2026

He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ⁶	Total TER ⁶
Direct	0.57%	0.67%
Regular	1.56%	1.84%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	13.7486	8.36	1.53	-3.85	10,834	10,153	9,616
Dec 26, 2023	Since Inception	10.0000	17.86	9.45	5.11	14,895	12,449	11,284

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty Smallcap 250 Index TRI ^{##}Nifty 50 TRI

Date of inception: 26-Dec-2023. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

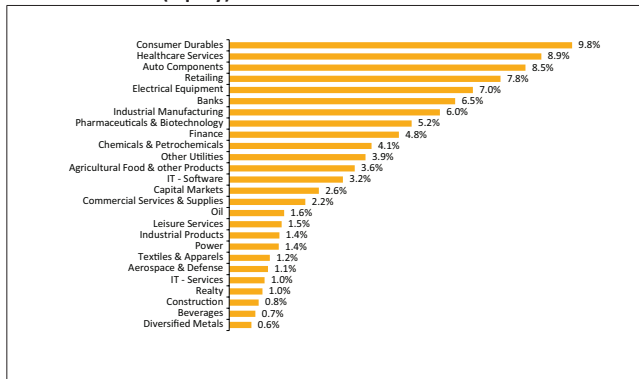
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	16.21	5.84	-9.28	1,30,085	1,23,688	1,14,002
Since Inception	3,00,000	13.30	4.43	-0.15	3,53,362	3,17,255	2,99,430

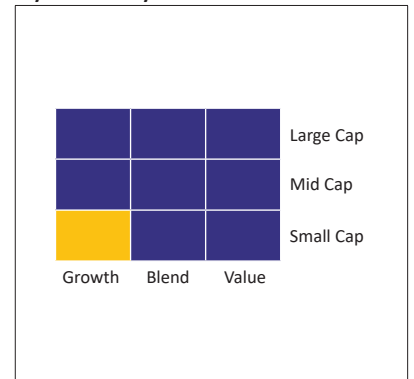
[#] Nifty Smallcap 250 Index TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Multi Commodity Exchange of India Ltd.	1.4
VA Tech Wabag Ltd.	3.9	Eternal Ltd.	1.4
Aditya Infotech Ltd.	3.8	NTPC Ltd.	1.4
Rubicon Research Ltd.	3.8	Deepak Fertilizers & Petro Corp Ltd.	1.4
Karur Vysya Bank Ltd.	3.7	Onesource Specialty Pharma Ltd.	1.4
CCL Products India Ltd.	3.6	City Union Bank Ltd.	1.4
Vijaya Diagnostic Centre Ltd.	3.3	Eclerx Services Ltd.	1.3
Dr Agarwals Health Care Ltd.	3.2	Hexaware Technologies Ltd.	1.3
Shaily Engineering Plastics Ltd.	3.0	Cholamandalam Financial Holdings Ltd.	1.2
Campus Activewear Ltd.	2.7	Gokaldas Exports Ltd.	1.2
Rainbow Childrens Medicare Ltd.	2.4	Central Depository Services (India) Ltd.	1.1
Pricol Ltd.	2.4	Bharat Dynamics Ltd.	1.1
Sky Gold And Diamonds Ltd.	2.3	Sonata Software Ltd.	1.0
Asahi India Glass Ltd.	2.3	PG Electroplast Ltd.	1.0
V2 Retail Ltd.	2.2	Birlasoft Ltd.	1.0
Syrma SGS Technology Ltd.	2.2	Aditya Birla Real Estate Ltd.	1.0
Gabriel India Ltd.	2.1	Wework India Management Ltd.	0.9
V-Mart Retail Ltd.	2.1	KEC International Ltd.	0.8
Aditya Vision Ltd.	2.0	P N Gadgil Jewellers Ltd.	0.8
Apar Industries Ltd.	2.0	Sagility Ltd.	0.7
Five Star Business Finance Ltd.	1.9	Rossari Biotech Ltd.	0.7
MTAR Technologies Ltd.	1.8	Jain Resource Recycling Ltd.	0.6
Triveni Turbine Ltd.	1.8	Radico Khaitan Ltd.	0.6
JM Financial Ltd.	1.8	Styrenix Performance Materials Ltd.	0.5
Varro Engineering Ltd.	1.7	Netweb Technologies India Ltd.	0.4
Aegis Vopak Terminals Ltd.	1.6	Allied Blenders And Distillers Ltd.	0.1
Thirumalai Chemicals Ltd.	1.5	Solar Industries (I) Ltd.	0.03
Chalet Hotels Ltd.	1.5	Total	96.3
GE Vernova T&D India Ltd.	1.5	Net Equity Total	96.3
DCB Bank Ltd.	1.4	Net Receivables / (Payables)	3.7
KEI Industries Ltd.	1.4	Grand Total	100.0

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Focused Fund

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 46.3433

Regular Plan IDCW Option : ₹ 19.1331

Direct Plan Growth Option : ₹ 54.7037

Direct Plan IDCW Option : ₹ 22.4870

Scheme Statistics

Monthly AAUM ₹ 1,538.01 (₹ cr)

Latest AUM (31-May-2026) ₹ 1,557.17 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.83

Standard Deviation 24.1% (Annualised)

Sharpe Ratio#* 0.1 (Annualised)

Information Ratio 0.24

Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 31-May-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 05-Aug-2025

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Mar-2026			
Direct Plan	1.49	21.5234	20.0334
Regular Plan	1.27	18.3497	17.0797
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.85%	1.00%
Regular	1.81%	2.13%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	43.3955	6.81	0.28	-7.23	10,679	10,028	9,279
May 31, 2023	Last 3 Years	34.2988	10.56	13.92	7.32	13,512	14,778	12,357
May 31, 2021	Last 5 Years	31.1615	8.27	12.49	8.85	14,872	18,007	15,276
May 31, 2019	Last 7 Years	22.4725	10.89	13.89	10.77	20,622	24,852	20,461
May 31, 2016	Last 10 Years	15.4974	11.58	14.03	12.21	29,904	37,165	31,654
May 13, 2013	Since Inception	10.0000	12.47	14.08	12.20	46,343	55,784	44,943

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}BSE SENSEX TRI

Date of inception: 13-May-13. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

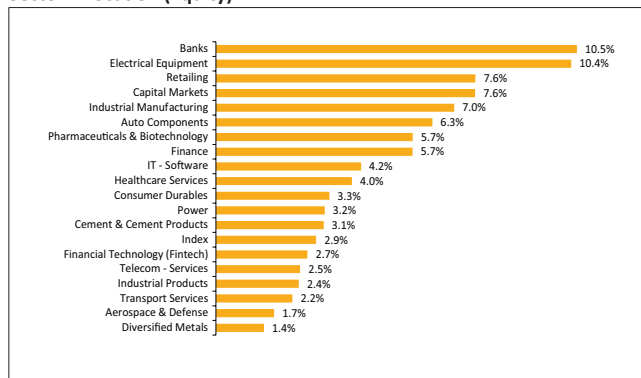
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	14.80	-1.78	-13.54	1,29,224	1,18,863	1,11,181
Last 3 Years	3,60,000	7.48	6.29	0.33	4,02,830	3,95,811	3,61,846
Last 5 Years	6,00,000	8.77	10.51	5.44	7,47,891	7,80,786	6,88,215
Last 7 Years	8,40,000	10.49	14.07	9.49	12,19,515	13,85,085	11,76,846
Last 10 Years	12,00,000	10.55	13.60	10.83	20,72,466	24,38,342	21,03,642
Since Inception	15,70,000	11.21	13.64	11.27	34,19,564	40,79,235	34,32,693

Nifty 500 TRI, ## BSE SENSEX TRI

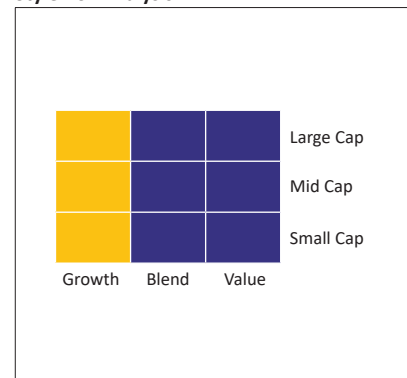
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Ultratech Cement Ltd.	3.1
Aditya Infotech Ltd.	4.9	MTAR Technologies Ltd.	2.7
ICICI Prudential Asset Management Company Ltd.	4.4	One 97 Communications Ltd.	2.7
Persistent Systems Ltd.	4.2	Religare Enterprises Ltd.	2.5
CG Power and Industrial Solutions Ltd.	4.2	UNO Minda Ltd.	2.5
AU Small Finance Bank Ltd.	4.1	Acutaas Chemicals Ltd.	2.5
Eternal Ltd.	4.1	Bharti Airtel Ltd.	2.5
Apollo Hospitals Enterprise Ltd.	4.0	PTC Industries Ltd.	2.4
Gabriel India Ltd.	3.8	Interglobe Aviation Ltd.	2.2
Aditya Vision Ltd.	3.5	Syrma SGS Technology Ltd.	2.1
ABB India Ltd.	3.5	Bharat Electronics Ltd.	1.7
Titan Company Ltd.	3.3	Jain Resource Recycling Ltd.	1.4
Indusind Bank Ltd.	3.3	Total	91.5
Rubicon Research Ltd.	3.3	Derivatives	2.92
PNB Housing Finance Ltd.	3.2	Net Equity Total	94.4
BSE Ltd.	3.2	Net Receivables / (Payables)	5.6
NTPC Ltd.	3.2	Grand Total	100.0
Kotak Mahindra Bank Ltd.	3.2		

Motilal Oswal ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹500/- and in multiples of ₹500/- thereafter

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹500/- and in multiples of ₹500/- thereafter

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 53.5390

Regular Plan IDCW Option : ₹ 29.5484

Direct Plan Growth Option : ₹ 61.9576

Direct Plan IDCW Option : ₹ 38.3035

Scheme Statistics

Monthly AAUM ₹4,681.72 (₹ cr)

Latest AUM (31-May-2026) ₹4,663.26 (₹ cr)

Beta 1.2

Portfolio Turnover Ratio 0.67

Standard Deviation 21.1% (Annualised)

Sharpe Ratio# 0.8 (Annualised)

Information Ratio 0.73

Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 31-May-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 16-Mar-2026

He has a rich experience of more than 20+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.55	36.6010	34.0510
Regular Plan	1.97	28.2926	26.3226
26-March-2025			
Direct Plan	1.88	36.4008	34.5208
Regular Plan	1.88	28.8787	26.9987
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.62%	0.73%
Regular	1.61%	1.90%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	51.8518	3.26	0.28	-3.85	10,325	10,028	9,616
May 31, 2023	Last 3 Years	29.0980	22.56	13.92	9.54	18,400	14,778	13,140
May 31, 2021	Last 5 Years	23.3939	18.02	12.49	9.88	22,886	18,007	16,012
May 31, 2019	Last 7 Years	17.2923	17.52	13.89	11.51	30,961	24,852	21,439
May 31, 2016	Last 10 Years	11.3645	16.76	14.03	12.54	47,111	37,165	32,593
Jan 21, 2015	Since Inception	10.0000	15.92	11.97	10.45	53,539	36,109	30,936

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

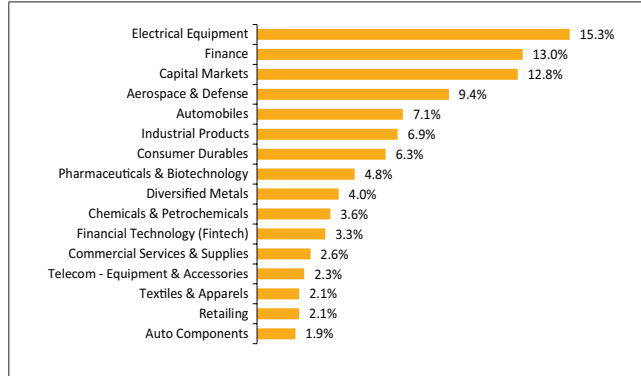
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	10.63	-1.78	-9.28	1,26,666	1,18,863	1,14,002
Last 3 Years	3,60,000	13.77	6.29	2.82	4,41,387	3,95,811	3,75,779
Last 5 Years	6,00,000	17.79	10.51	7.26	9,33,867	7,80,786	7,20,153
Last 7 Years	8,40,000	19.26	14.07	10.98	16,65,982	13,85,085	12,40,816
Last 10 Years	12,00,000	16.87	13.60	11.62	29,05,437	24,38,342	21,93,385
Since Inception	13,70,000	16.60	13.45	11.65	37,49,658	30,78,083	27,53,208

Nifty 500 TRI ## Nifty 50 TRI

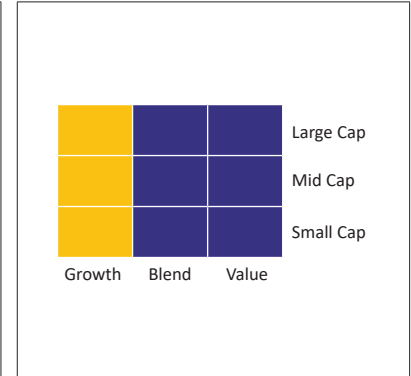
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Multi Commodity Exchange of India Ltd.	7.2	Ola Electric Mobility Ltd.	3.0
Onesource Specialty Pharma Ltd.	4.8	Piramal Finance Ltd.	3.0
Zen Technologies Ltd.	4.3	Shaily Engineering Plastics Ltd.	2.9
Muthoot Finance Ltd.	4.2	International Gemological Institute Ltd.	2.6
Ather Energy Ltd.	4.1	Bharat Dynamics Ltd.	2.6
Waaree Energies Ltd.	4.0	Bharat Electronics Ltd.	2.5
Jain Resource Recycling Ltd.	4.0	KSB Ltd.	2.4
PTC Industries Ltd.	4.0	Sterlite Technologies Ltd.	2.3
Suzlon Energy Ltd.	4.0	Religare Enterprises Ltd.	2.3
Apar Industries Ltd.	3.8	Nippon Life India Asset Management Ltd.	2.1
Gujarat Fluorochemicals Ltd.	3.6	K.P.R. Mill Ltd.	2.1
Premier Energies Ltd.	3.5	Eternal Ltd.	2.1
Shriram Finance Ltd.	3.5	S.J.S. Enterprises Ltd.	1.9
Billionbrains Garage Ventures Ltd.	3.5	Garware Hi-Tech Films Ltd.	0.5
Amber Enterprises India Ltd.	3.4	Total	97.5
One 97 Communications Ltd.	3.3	Net Receivables / (Payables)	2.5
		Grand Total	100.0

Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.1249
Regular Plan IDCW Option	: ₹ 11.1250
Direct Plan Growth Option	: ₹ 11.3963
Direct Plan IDCW Option	: ₹ 11.3956

Scheme Statistics

Monthly AAUM	₹ 1,551.66 (₹ cr)
Latest AUM (31-May-2026)	₹ 1,494.31 (₹ cr)
Portfolio Turnover Ratio	1.90

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.84%	0.99%
Regular	1.82%	2.14%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{###}	Scheme (₹) ^a	Benchmark (₹) [#]	Additional Benchmark (₹) ^{###}
May 30, 2025	Last 1 Year	12.3057	-9.62	0.28	-3.85	9,040	10,028	9,616
Aug 27, 2024	Since Inception	10.0000	6.27	-1.51	-2.46	11,125	9,736	9,573

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{###}Nifty 50 TRI

Date of inception: 27-August-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{###}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{###}
Last 1 Years	1,20,000	-13.14	-1.78	-9.28	1,11,444	1,18,863	1,14,002
Since Inception	2,20,000	-5.08	0.81	-3.23	2,09,521	2,21,691	2,13,325

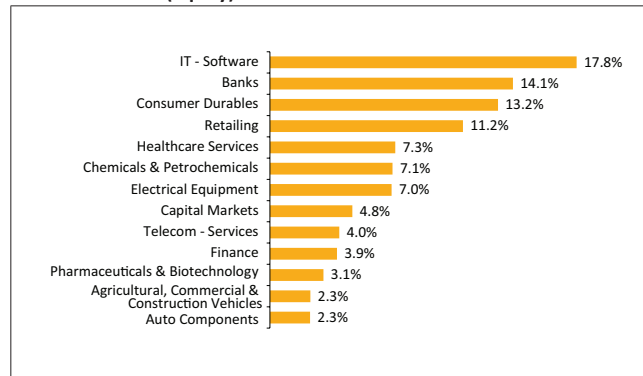
[#] Nifty 500 TRI ^{###} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 31-May-2026)

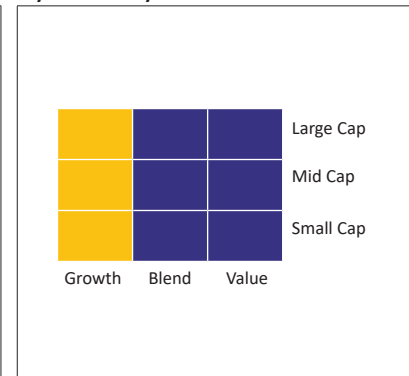
Scrip	Weightage (%)
Equity & Equity Related	
Coforge Ltd.	9.0
Persistent Systems Ltd.	8.7
Eternal Ltd.	8.7
Kalyan Jewellers India Ltd.	8.4
Ellenbarrie Industrial Gases Ltd.	5.2
PG Electroplast Ltd.	4.8
HDFC Bank Ltd.	4.5
HealthCare Global Enterprises Ltd.	4.1
Bharti Airtel Ltd.	4.0
CG Power and Industrial Solutions Ltd.	3.8
Indusind Bank Ltd.	3.2
Apollo Hospitals Enterprise Ltd.	3.1
Dr Reddys Laboratories Ltd.	3.1
BSE Ltd.	2.8
AU Small Finance Bank Ltd.	2.7
Muthoot Finance Ltd.	2.5
Urban Company Ltd.	2.5
Ashok Leyland Ltd.	2.3
UNO Minda Ltd.	2.3
RBL Bank Ltd.	2.2
Billionbrains Garage Ventures Ltd.	2.0
Thirumalai Chemicals Ltd.	1.9
ABB India Ltd.	1.6
Emmvee Photovoltaic Power Ltd.	1.6
Kotak Mahindra Bank Ltd.	1.5
Shriram Finance Ltd.	1.4
Total	98.1
Net Equity Total	98.1
Net Receivables / (Payables)	1.9
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty India Manufacturing Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

08-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.3822
Regular Plan IDCW Option	: ₹ 11.3820
Direct Plan Growth Option	: ₹ 11.6786
Direct Plan IDCW Option	: ₹ 11.6780

Scheme Statistics

Monthly AAUM	₹ 688.61 (₹ cr)
Latest AUM (31-May-2026)	₹ 694.60 (₹ cr)
Portfolio Turnover Ratio	1.70

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 8-August-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 8-August-2024

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 8-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^e	Total TER ^f
Direct	0.88%	1.04%
Regular	2.04%	2.40%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	11.3223	0.53	13.22	-3.85	10,053	11,318	9,616
Aug 08, 2024	Since Inception	10.0000	7.43	5.58	-0.31	11,382	11,029	9,944

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty India Manufacturing TRI ^{##}Nifty 50 TRI
Date of inception: 08-August-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

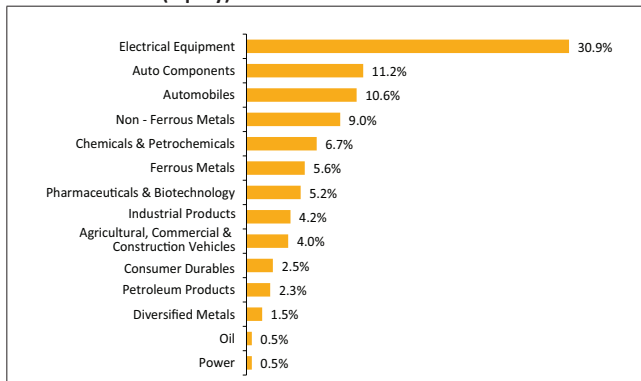
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [^]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	5.74	13.93	-9.28	1,23,626	1,28,695	1,14,002
Since Inception	2,20,000	6.56	11.55	-3.04	2,33,764	2,44,364	2,13,695

[#] Nifty India Manufacturing TRI ^{##} Nifty 50 TRI

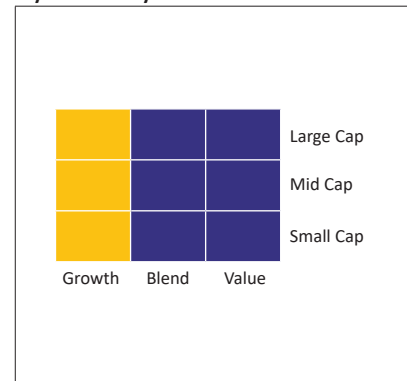
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 31-May-2026)

Scrip	Weightage (%)
Equity & Equity Related	
ABB India Ltd.	5.6
Samvardhana Motherson International Ltd.	5.6
Lupin Ltd.	5.2
Jindal Steel Ltd.	5.1
Navin Fluorine International Ltd.	4.8
Hindalco Industries Ltd.	4.4
Azad Engineering Ltd.	4.3
TD Power Systems Ltd.	4.2
TVS Motor Company Ltd.	4.2
Hindustan Zinc Ltd.	4.0
Ashok Leyland Ltd.	4.0
Bajaj Auto Ltd.	3.6
CG Power and Industrial Solutions Ltd.	3.2
UNO Minda Ltd.	2.9
Ather Energy Ltd.	2.8
Waaree Energies Ltd.	2.8
KEI Industries Ltd.	2.8
Hitachi Energy India Ltd.	2.7

Scrip	Weightage (%)
Bharat Heavy Electricals Ltd.	2.7
Gabriel India Ltd.	2.7
Suzlon Energy Ltd.	2.7
Thermax Ltd.	2.6
Shaily Engineering Plastics Ltd.	2.5
Reliance Industries Ltd.	2.3
Solar Industries (I) Ltd.	2.0
Vedanta Ltd.	1.5
PTC Industries Ltd.	1.4
Vedanta Iron And Steel Ltd.	0.5
Malco Energy Ltd.	0.5
Vedanta Aluminium Metal Ltd.	0.5
Talwandi Sabo Power Ltd.	0.5
Total	94.6
Preference Shares	0.1
TVS Motor Company Ltd.	0.1
Net Receivables / (Payables)	5.3
Grand Total	100.0

Motil Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

BSE Teck TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

04-November-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.7832

Regular Plan IDCW Option : ₹ 8.7833

Direct Plan Growth Option : ₹ 8.9869

Direct Plan IDCW Option : ₹ 8.9866

Scheme Statistics

Monthly AAUM ₹ 779.18 (₹ cr)

Latest AUM (31-May-2026) ₹ 793.15 (₹ cr)

Portfolio Turnover Ratio 0.89

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

Mr. Atul Mehra

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 04-November-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.81%	0.95%
Regular	2.01%	2.37%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	9.8469	-10.83	-15.14	-3.85	8,920	8,490	9,616
Nov 04, 2024	Since Inception	10.0000	-7.96	-11.70	-0.19	8,783	8,232	9,970

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bBSE Teck TRI ^{##}Nifty 50 TRI

Date of inception: 04-November-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

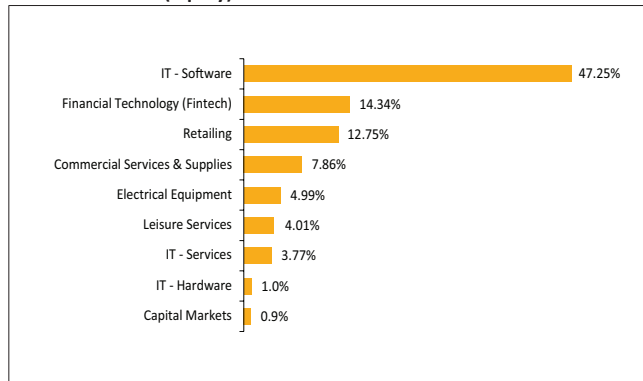
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-14.81	-20.90	-9.28	1,10,327	1,06,201	1,14,002
Since Inception	1,90,000	-9.60	-16.35	-3.21	1,75,064	1,64,620	1,84,993

BSE Teck TRI ## Nifty 50 TRI

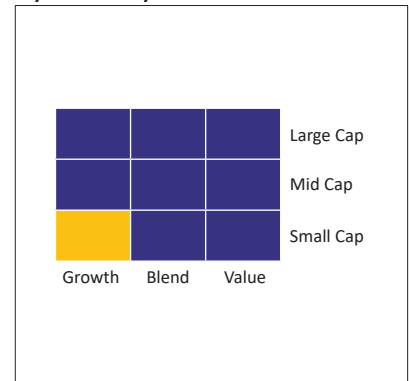
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Eclerx Services Ltd.	3.0
Eternal Ltd.	7.7	C.E. Info Systems Ltd.	2.8
PB Fintech Ltd.	7.2	Emmvee Photovoltaic Power Ltd.	2.6
Coforge Ltd.	7.2	Fractal Analytics Ltd.	2.6
Birlasoft Ltd.	6.1	Netweb Technologies India Ltd.	2.4
Hexaware Technologies Ltd.	6.1	Avalon Technologies Ltd.	2.3
Sonata Software Ltd.	5.9	Pine Labs Ltd.	1.6
Zensar Technologies Ltd.	5.7	Amagi Media Labs Ltd.	1.4
One 97 Communications Ltd.	5.5	Urban Company Ltd.	1.3
Firstsource Solutions Ltd.	4.9	GNG Electronics Ltd.	1.0
Rategain Travel Technologies Ltd.	3.8	Billionbrains Garage Ventures Ltd.	0.9
Info Edge India Ltd.	3.8	Yatra Online Ltd.	0.8
Mastek Ltd.	3.7	Total	97.0
Intellect Design Arena Ltd.	3.4	Net Receivables / (Payables)	3.0
Le Travenues Technology Ltd.	3.2	Grand Total	100.0

Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 200 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

06-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.7590

Regular Plan IDCW Option : ₹ 8.9976

Direct Plan Growth Option : ₹ 10.3380

Direct Plan IDCW Option : ₹ 9.7217

Scheme Statistics

Monthly AAUM ₹ 246.79 (₹ cr)

Latest AUM (31-May-2026) ₹ 246.98 (₹ cr)

Portfolio Turnover Ratio 2.02

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 12-Feb-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024

He has a rich experience of more than 14+ years

	Base Expense Ratio [†]	Total TER [†]
Direct	0.71%	0.83%
Regular	0.80%	0.94%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	9.7251	0.35	-0.01	-3.85	10,035	9,999	9,616
Jun 06, 2024	Since Inception	10.0000	-1.23	3.92	2.68	9,759	10,790	10,538

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [†]Nifty 200 Index TRI ^{##}Nifty 50 TRI
Date of inception: 06-June-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	1.35	-2.74	-9.28	1,20,860	1,18,247	1,14,002
Since Inception	2,40,000	-0.35	0.80	-2.51	2,39,133	2,41,989	2,33,834

[#] Nifty 200 TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

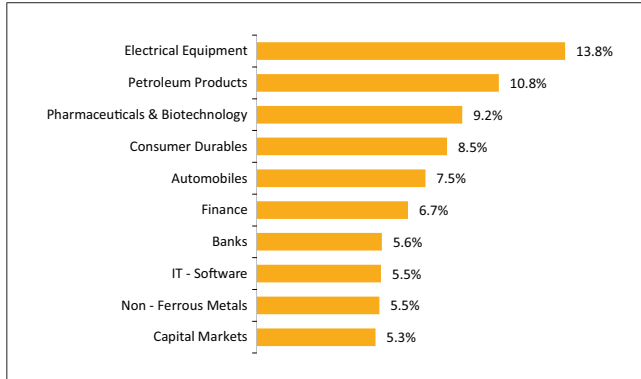
Top 10 Holdings / Issuers

	Scrip	Weightage (%)
1	Premier Energies Ltd.	6.0
2	Glenmark Pharmaceuticals Ltd.	4.8
3	Waaree Energies Ltd.	4.7
4	Hindustan Zinc Ltd.	4.7
5	Dixon Technologies (India) Ltd.	4.7
6	Lupin Ltd.	4.3
7	Muthoot Finance Ltd.	4.2
8	Torrent Power Ltd.	4.0
9	Hindustan Petroleum Corporation Ltd.	3.9
10	Hero MotoCorp Ltd.	3.8

(Data as on 31-May-2026)

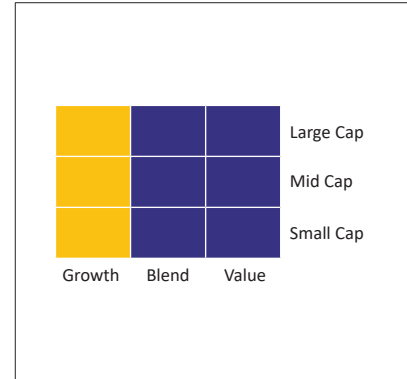
For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-February-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.9822
Regular Plan IDCW Option	: ₹ 12.9823
Direct Plan Growth Option	: ₹ 13.2166
Direct Plan IDCW Option	: ₹ 13.2157

Scheme Statistics

Monthly AAUM	₹ 542.76 (₹ cr)
Latest AUM (31-May-2026)	₹ 560.90 (₹ cr)
Portfolio Turnover Ratio	0.96

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra
Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

Mr. Varun Sharma
Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 18-February-2025
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

	Base Expense Ratio ¹	Total TER ²
Direct	0.88%	1.03%
Regular	2.08%	2.45%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ¹	Benchmark Returns (%) ²	Additional Benchmark Returns (%) ³	Scheme (₹) ⁴	Benchmark (₹) ⁵	Additional Benchmark (₹) ⁶
May 30, 2025	Last 1 Year	11.7246	10.76	0.28	-3.85	11,073	10,028	9,616
Feb 18, 2025	Since Inception	10.0000	22.74	8.64	3.10	12,982	11,114	10,397

¹Past performance may or may not be sustained in future and is not a guarantee of any future returns. ²Nifty 500 TRI ³Nifty 50 TRI

Date of inception: 18-February-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ¹	Additional Benchmark Returns (%) ²	Scheme (₹)	Benchmark (₹) ³	Additional Benchmark (₹) ⁴
Last 1 Years	1,20,000	10.88	-1.78	3.57	1,26,819	1,18,863	1,22,259
Since Inception	1,60,000	15.39	2.49	4.14	1,76,986	1,62,763	1,64,594

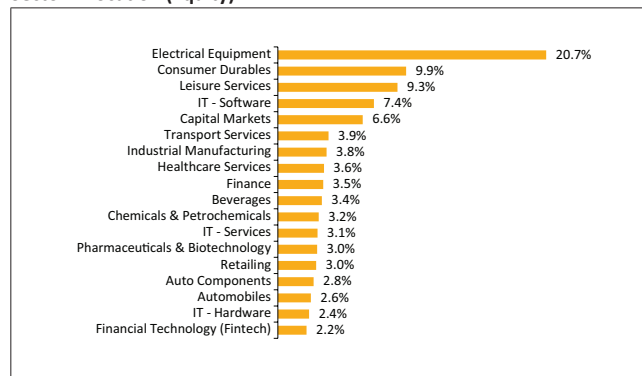
¹ Nifty 500 TRI ² Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 31-May-2026)

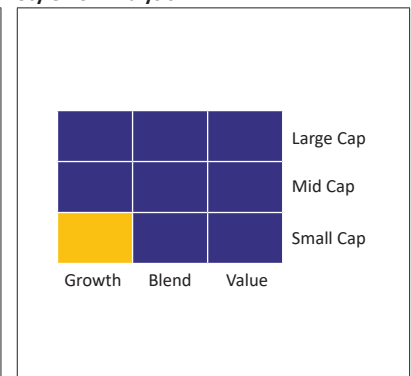
Scrip	Weightage (%)
Equity & Equity Related	
Emmvee Photovoltaic Power Ltd.	5.9
CG Power and Industrial Solutions Ltd.	4.8
Avalon Technologies Ltd.	4.1
Interglobe Aviation Ltd.	3.9
Dixon Technologies (India) Ltd.	3.9
Aditya Birla Sun Life AMC Ltd.	3.8
Syrma SGS Technology Ltd.	3.8
Global Health Ltd.	3.6
JM Financial Ltd.	3.5
Allied Blenders And Distillers Ltd.	3.4
Le Travenues Technology Ltd.	3.4
Clean Science and Technology Ltd.	3.2
ABB India Ltd.	3.1
Amagi Media Labs Ltd.	3.1
Restaurant Brands Asia Ltd.	3.1
Eris Lifesciences Ltd.	3.0
PG Electroplast Ltd.	3.0
Coforge Ltd.	3.0
Amber Enterprises India Ltd.	3.0
Aditya Vision Ltd.	3.0
Chalet Hotels Ltd.	2.8
UNO Minda Ltd.	2.8
Central Depository Services (India) Ltd.	2.7
Bharat Heavy Electricals Ltd.	2.7
Ola Electric Mobility Ltd.	2.6
GNG Electronics Ltd.	2.4
Birlasoft Ltd.	2.3
Pine Labs Ltd.	2.2
Fractal Analytics Ltd.	2.2
Total	94.3
Net Receivables / (Payables)	5.7
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchover amongst the plans within the same scheme.

Allotment Date

17-March-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 13.2245
Regular Plan IDCW Option	: ₹ 13.2250
Direct Plan Growth Option	: ₹ 13.2405
Direct Plan IDCW Option	: ₹ 13.2403

Scheme Statistics

Monthly AAUM	₹ 430.08 (₹ cr)
Latest AUM (31-May-2026)	₹ 469.06 (₹ cr)
Portfolio Turnover Ratio	3.25

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 17-March-2025
He has a rich experience of more than 18+ years

Mr. Varun Sharma

Managing this fund since 17-March-2025
He has a rich experience of more than 15+ years

Mr. Vishal Ashar

Managing this fund since 17-March-2025
He has overall 18+ years of experience

Mr. Bhalchandra Shinde

Managing this fund since 01-August-2025
He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 17-March-2025
He has a rich experience of more than 14+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	2.01%	2.37%
Regular	2.10%	2.47%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	10.7551	23.03	0.28	-3.85	12,296	10,028	9,616
Mar 17, 2025	Since Inception	10.0000	26.23	10.64	4.96	13,225	11,289	10,598

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 17-March-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	28.45	-1.78	-9.28	1,37,417	1,18,863	1,14,002
Since Inception	1,50,000	28.86	1.46	-5.39	1,77,763	1,51,427	1,44,692

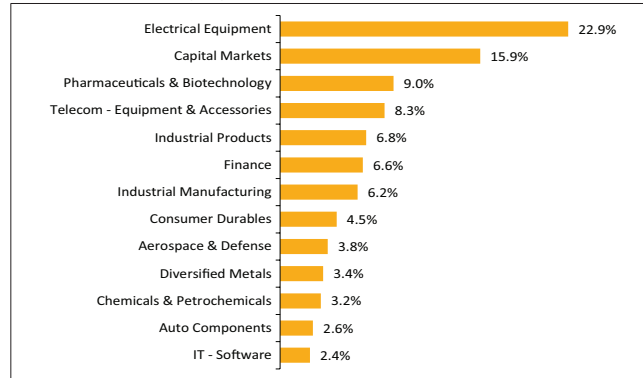
[#] Nifty 500 TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 31-May-2026)

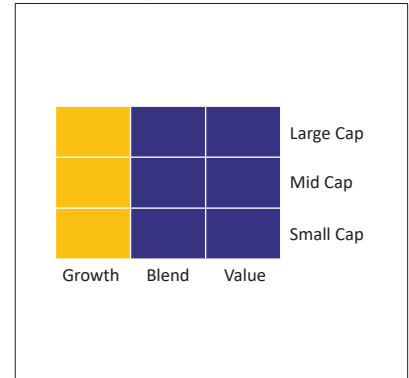
Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Muthoot Finance Ltd.	3.1
Sterlite Technologies Ltd.	8.3	MTAR Technologies Ltd.	3.1
Aditya Infotech Ltd.	6.2	ICICI Prudential Asset Management Company Ltd.	3.0
Onesource Specialty Pharma Ltd.	5.7	Bharat Heavy Electricals Ltd.	2.9
Shaily Engineering Plastics Ltd.	4.5	ABB India Ltd.	2.7
Suzlon Energy Ltd.	4.1	BSE Ltd.	2.6
GE Vernova T&D India Ltd.	3.9	S.J.S. Enterprises Ltd.	2.6
Data Patterns (India) Ltd.	3.8	Fractal Analytics Ltd.	2.4
KEI Industries Ltd.	3.6	TD Power Systems Ltd.	2.3
Anand Rathi Wealth Ltd.	3.5	Premier Energies Ltd.	2.2
Piramal Finance Ltd.	3.4	Hitachi Energy India Ltd.	1.8
Jain Resource Recycling Ltd.	3.4	Total	95.7
Multi Commodity Exchange of India Ltd.	3.4	Preference Shares	0.01
Acutaas Chemicals Ltd.	3.4	TVS Motor Company Ltd.	0.01
Nippon Life India Asset Management Ltd.	3.3	Net Receivables / (Payables)	4.3
Solar Industries (I) Ltd.	3.2	Grand Total	100.0
Garware Hi-Tech Films Ltd.	3.2		

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty Infrastructure TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.9672

Regular Plan IDCW Option : ₹ 12.5154

Direct Plan Growth Option : ₹ 13.0603

Direct Plan IDCW Option : ₹ 12.6073

Scheme Statistics

Monthly AAUM ₹133.75 (₹ cr)

Latest AUM (31-May-2026) ₹137.84 (₹ cr)

Portfolio Turnover Ratio 1.72

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ⁵	Total TER ⁶
Direct	0.87%	1.02%
Regular	2.10%	2.47%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [^]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	10.9666	18.30	5.22	-3.85	11,824	10,521	9,616
May 13, 2025	Since Inception	10.0000	28.26	6.05	-2.84	12,967	10,633	9,703

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty Infrastructure TRI ^{##}Nifty 50 TRI

Date of inception: 13-May-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	18.09	3.28	-9.28	1,31,221	1,22,079	1,14,002
Since Inception	1,30,000	20.65	54.65	38.86	1,44,934	1,68,210	1,57,574

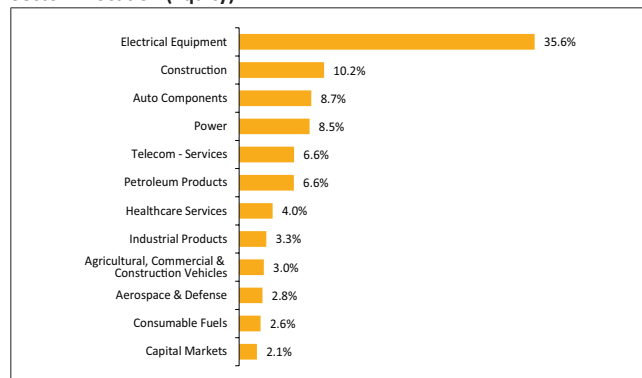
[#]Nifty Infrastructure TRI ^{##}Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 31-May-2026)

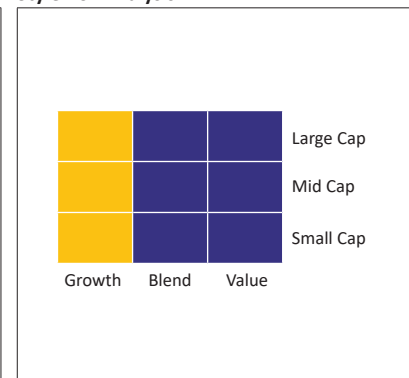
Scrip	Weightage (%)
Equity & Equity Related	
Larsen & Toubro Ltd.	10.2
Bharti Airtel Ltd.	6.6
Reliance Industries Ltd.	6.6
Samvardhana Motherson International Ltd.	5.4
ABB India Ltd.	4.7
Power Grid Corporation of India Ltd.	4.4
CG Power and Industrial Solutions Ltd.	4.3
NTPC Ltd.	4.1
Apollo Hospitals Enterprise Ltd.	4.0
Siemens Ltd.	4.0
Suzlon Energy Ltd.	4.0
TD Power Systems Ltd.	3.9
KSB Ltd.	3.3
UNO Minda Ltd.	3.3
Thermax Ltd.	3.2
GE Vernova T&D India Ltd.	3.1
Bharat Heavy Electricals Ltd.	3.0
Waaree Energies Ltd.	3.0
Ashok Leyland Ltd.	3.0
Hindustan Aeronautics Ltd.	2.8
Coal India Ltd.	2.6
Hitachi Energy India Ltd.	2.5
Multi Commodity Exchange of India Ltd.	2.1
Total	94.0
Net Receivables / (Payables)	6.0
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Special Opportunities Fund

(An open-ended equity scheme following special situation's theme)

Investment Objective

To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

14-August-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.4209
Regular Plan IDCW Option	: ₹ 11.4209
Direct Plan Growth Option	: ₹ 11.4303
Direct Plan IDCW Option	: ₹ 11.4303

Scheme Statistics

Monthly AAUM	₹ 72.18 (₹ cr)
Latest AUM (31-May-2026)	₹ 74.13 (₹ cr)
Portfolio Turnover Ratio	1.16

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 14-Aug-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 14-Aug-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 14-Aug-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ¹	Total TER ²
Direct	2.00%	2.36%
Regular	2.10%	2.47%

Performance - Regular Plan (as on 29-May-2026)

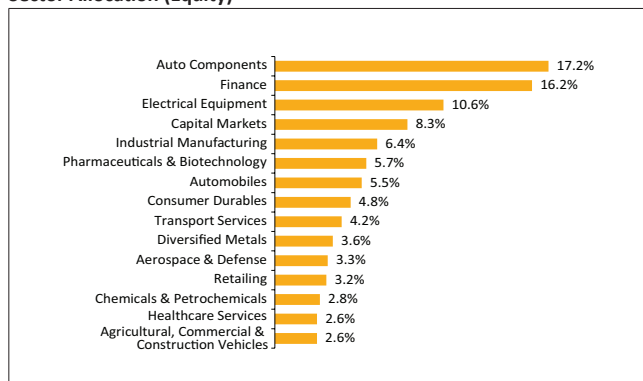
Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ¹	Benchmark Returns (%) ²	Additional Benchmark Returns (%) ³	Scheme (₹) ⁴	Benchmark (₹) ⁵	Additional Benchmark (₹) ⁶
Nov 28, 2025	Last 6 Months	10.7640	12.24	-10.17	-19.78	10,610	9,493	9,013
Aug 14, 2025	Since Inception	10.0000	18.01	0.44	-4.99	11,421	10,035	9,606

¹Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. ²Nifty 500 TRI ³Nifty 50 TRI ⁴Date of inception: 14-August-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 31-May-2026)

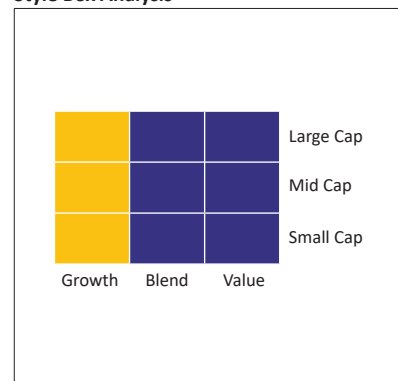
Script	Weightage (%)
Equity & Equity Related	
Aditya Infotech Ltd.	6.4%
Muthoot Finance Ltd.	6.1%
Onesource Specialty Pharma Ltd.	5.7%
Ather Energy Ltd.	5.5%
Samvardhana Motherson International Ltd.	5.4%
Aditya Birla Capital Ltd.	5.0%
Shriram Finance Ltd.	5.0%
ICICI Prudential Asset Management Company Ltd.	4.8%
Shaily Engineering Plastics Ltd.	4.8%
Waaree Energies Ltd.	4.3%
Shadowfax Technologies Ltd.	4.2%
Jain Resource Recycling Ltd.	3.6%
Multi Commodity Exchange of India Ltd.	3.6%
Zen Technologies Ltd.	3.3%
Schaeffler India Ltd.	3.3%
ABB India Ltd.	3.2%
V2 Retail Ltd.	3.2%
Premier Energies Ltd.	3.1%
Gabriel India Ltd.	3.0%
Solar Industries (I) Ltd.	2.8%
Bosch Ltd.	2.8%
ZF Comm Vehicle Control Systems India Ltd.	2.7%
Apollo Hospitals Enterprise Ltd.	2.6%
Ashok Leyland Ltd.	2.6%
Total	97.2%
Net Receivables / (Payables)	2.8%
Grand Total	100.0%

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motil Oswal Consumption Fund

(An open-ended equity scheme following consumption theme)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Consumption TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motil Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-October-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.4161

Regular Plan IDCW Option : ₹ 9.4161

Direct Plan Growth Option : ₹ 9.5077

Direct Plan IDCW Option : ₹ 9.5077

Scheme Statistics

Monthly AAUM ₹ 1,039.56 (₹ cr)

Latest AUM (31-May-2026) ₹ 1,037.27 (₹ cr)

Portfolio Turnover Ratio 0.51

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 23-October-2025

He has a rich experience of more than 15+ years

Mr. Aliasgar Shakir

Managing this fund since 29-October-2025

He has a rich experience of more than 20+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-October-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.46%	0.54%
Regular	1.91%	2.25%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	Simple Annualized			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [^]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [^]	Additional Benchmark (₹) ^{##}
Nov 28, 2025	Last 6 Months	9.8638	-9.10	-19.16	-19.78	9,546	9,045	9,013
Oct 23, 2025	Since Inception	10.0000	-9.78	-17.05	-14.52	9,416	8,982	9,133

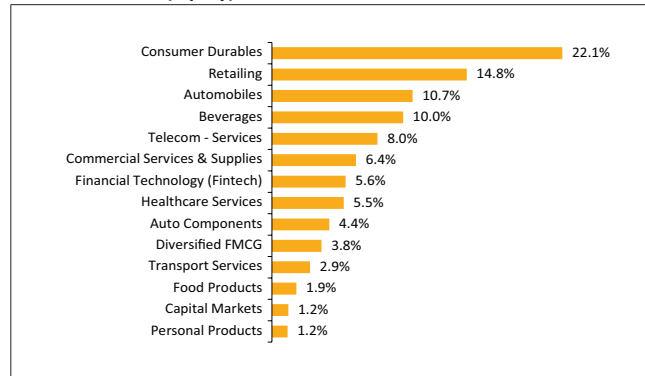
[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. ^{##}Nifty India Consumption TRI ^{##}Nifty 50 TRI

Date of inception: 23-October-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Varun Sharma, Mr. Aliasgar Shakir, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 31-May-2026)

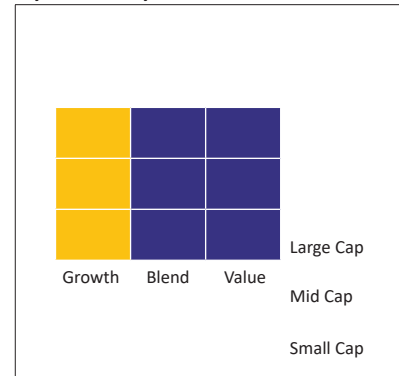
Scrip	Weightage (%)
Equity & Equity Related	
Sky Gold And Diamonds Ltd.	8.5
Bharti Airtel Ltd.	8.0
One 97 Communications Ltd.	5.6
HealthCare Global Enterprises Ltd.	5.5
Mahindra & Mahindra Ltd.	5.3
Shaily Engineering Plastics Ltd.	5.2
Eternal Ltd.	4.9
Kalyan Jewellers India Ltd.	4.6
V2 Retail Ltd.	4.4
Hindustan Unilever Ltd.	3.8
Varun Beverages Ltd.	3.8
Gabriel India Ltd.	3.7
Wework India Management Ltd.	3.4
Allied Blenders And Distillers Ltd.	3.4
Aditya Vision Ltd.	3.3
International Gemological Institute Ltd.	3.0
Shadowfax Technologies Ltd.	2.9
Radico Khaitan Ltd.	2.8
Maruti Suzuki India Ltd.	2.8
PG Electroplast Ltd.	2.8
TVS Motor Company Ltd.	2.6
Meesho Ltd.	2.2
Britannia Industries Ltd.	1.9
BSE Ltd.	1.2
Godrej Consumer Products Ltd.	1.2
Dixon Technologies (India) Ltd.	1.0
Shriram Pistons & Rings Ltd.	0.7
Total	98.5
Net Receivables / (Payables)	1.5
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Services Sector TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

09-June-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.5681
Regular Plan IDCW Option	: ₹ 10.5681
Direct Plan Growth Option	: ₹ 10.6430
Direct Plan IDCW Option	: ₹ 10.6430

Scheme Statistics

Monthly AAUM	₹ 112.78 (₹ cr)
Latest AUM (31-May-2026)	₹ 112.99 (₹ cr)
Portfolio Turnover Ratio	1.10

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

Mr. Atul Mehra

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^e	Total TER ^e
Direct	0.91%	1.07%
Regular	2.10%	2.47%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	Simple Annualized			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Nov 28, 2025	Last 6 Months	10.9667	-7.29	-24.89	-19.78	9,637	8,759	9,013
Jun 09, 2025	Since Inception	10.0000	5.86	-9.72	-5.42	10,568	9,058	9,474

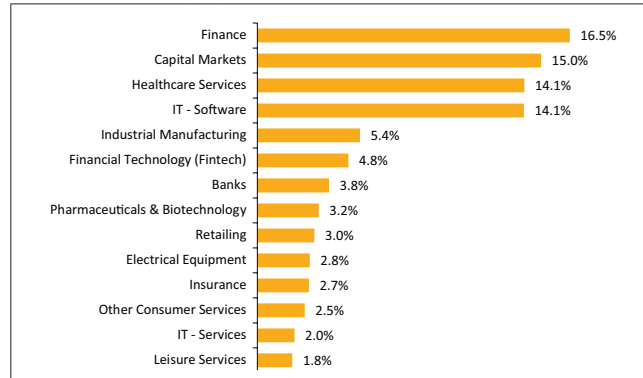
^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. ^{##}Nifty Services Sector TRI

Date of inception: 09-June-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 31-May-2026)

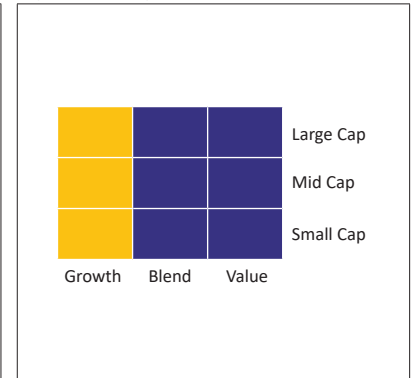
Scrip	Weightage (%)
Equity & Equity Related	
Aster DM Healthcare Ltd.	7.3
Aditya Birla Sun Life AMC Ltd.	5.5
Aditya Infotech Ltd.	5.4
Apollo Hospitals Enterprise Ltd.	5.3
Aditya Birla Capital Ltd.	5.2
ICICI Prudential Asset Management Company Ltd.	4.9
Hexaware Technologies Ltd.	4.9
One 97 Communications Ltd.	4.8
Multi Commodity Exchange of India Ltd.	4.5
Birlasoft Ltd.	3.1
Canara HSBC Life Insurance company Ltd.	2.7
Crisil Ltd.	2.6
PhysicsWallah Ltd.	2.5
Bajaj Finance Ltd.	2.4
Zensar Technologies Ltd.	2.3
Shriram Finance Ltd.	2.3
Meesho Ltd.	2.1
DCB Bank Ltd.	2.0
Gland Pharma Ltd.	2.0
Amagi Media Labs Ltd.	2.0
Muthoot Finance Ltd.	1.8
RBL Bank Ltd.	1.7
HealthCare Global Enterprises Ltd.	1.5
Avalon Technologies Ltd.	1.4
Mastek Ltd.	1.4
ABB India Ltd.	1.3
Acutaas Chemicals Ltd.	1.3
Religare Enterprises Ltd.	1.2
Intellect Design Arena Ltd.	1.2
C.E. Info Systems Ltd.	1.1
Cholamandalam Financial Holdings Ltd.	1.0
Yatra Online Ltd.	0.9
Aditya Vision Ltd.	0.9
Restaurant Brands Asia Ltd.	0.9
Total	91.6
Net Receivables / (Payables)	8.4
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Financial Services Fund

(An open-ended equity scheme investing in Financial Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies deriving majority of their income from financial Services businesses. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Financial Services TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

16-February-2026

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.7621

Regular Plan IDCW Option : ₹ 9.7621

Direct Plan Growth Option : ₹ 9.8032

Direct Plan IDCW Option : ₹ 9.8032

Scheme Statistics

Monthly AAUM ₹179.77 (₹ cr)

Latest AUM (31-May-2026) ₹176.12 (₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 16-February-2026

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 16-February-2026

He has a rich experience of more than 15+ years

Mr. Sandeep Jain

Managing this fund since 16-February-2026

He has overall 18+ years of experience

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 16-February-2026

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 16-February-2026

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. 16-February-2026.

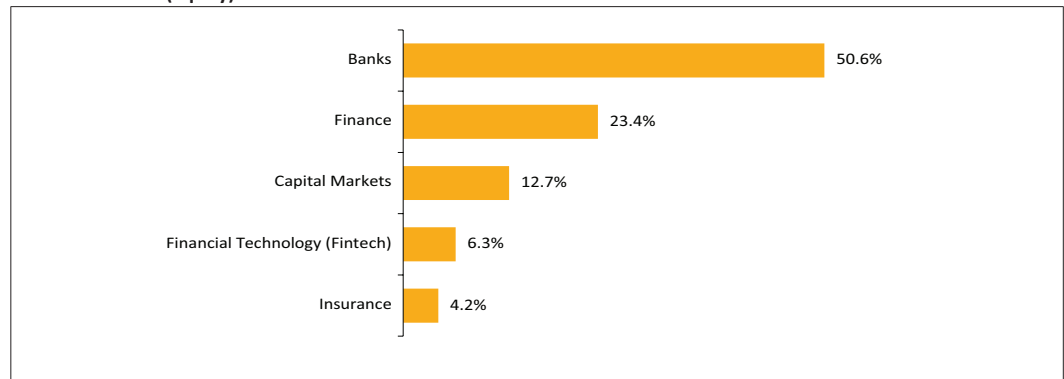
He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.80%	0.94%
Regular	2.10%	2.47%

Portfolio (as on 31-May-2026)

Scrip	Weightage (%)
Equity & Equity Related	
HDFC Bank Ltd.	8.7
ICICI Bank Ltd.	8.6
Axis Bank Ltd.	7.3
Bajaj Finance Ltd.	6.8
State Bank of India	6.7
Indusind Bank Ltd.	4.3
Shriram Finance Ltd.	4.1
PB Fintech Ltd.	4.1
Cholamandalam Investment and Finance Company Ltd.	4.0
PNB Housing Finance Ltd.	3.9
RBL Bank Ltd.	3.9
Billionbrains Garage Ventures Ltd.	3.7
BSE Ltd.	3.4
AU Small Finance Bank Ltd.	3.4
Ujjivan Small Finance Bank Ltd.	3.4
Prudent Corporate Advisory Services Ltd.	3.2
Aditya Birla Capital Ltd.	3.1
HDFC Life Insurance Company Ltd.	2.7
The Jammu and Kashmir Bank Ltd.	2.6
Aditya Birla Sun Life AMC Ltd.	2.4
One 97 Communications Ltd.	2.2
ICICI Lombard General Insurance Company Ltd.	1.5
Poonawalla Fincorp Ltd.	1.3
IDFC First Bank Ltd.	1.2
Indian Bank	0.5
Muthoot Finance Ltd.	0.1
Total	97.3
Net Receivables / (Payables)	2.7
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category **Benchmark**
Dynamic Asset Allocation CRISIL Hybrid 50+50 - Moderate TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - if redeemed on or before 365 days from the date of allotment. Nil - if redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan - Growth Option	: ₹ 18.2055
Regular Plan - Quarterly IDCW Option	: ₹ 10.8915
Regular Plan - Annual IDCW Option	: ₹ 12.2743
Direct Plan - Growth Option	: ₹ 20.4662
Direct Plan - Quarterly IDCW Option	: ₹ 11.7704
Direct Plan - Annual IDCW Option	: ₹ 13.0943

Scheme Statistics

Monthly AAUM ₹ 733.88 (₹ cr)
Latest AUM (31-May-2026) ₹ 735.74 (₹ cr)

Beta	1.3
Portfolio Turnover Ratio	2.46
Standard Deviation	15.2% (Annualised)
Sharpe Ratio#	0.2 (Annualised)
Information Ratio	-0.40

Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 31-May-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra
Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

Mr. Sandeep Jain
Managing this fund since 21-Jan-2026
He has overall 18+ years of experience

Mr. Ankit Agarwal
Managing this fund since 21-Jan-2026
He has overall 20+ years of experience

Mr. Varun Sharma
Managing this fund since 21-Jan-2026
He has overall 15+ years of experience

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

Mr. Swapnil Mayekar
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

Quantitative Indicators

Average Maturity	2.21 Yrs
YTM	7.61%
Macaulay Duration	2.01 Yrs
Modified Duration	1.87 Yrs

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
02-Feb-26	0.2000	11.8127	11.6127
11-Nov-25	0.1700	13.3254	13.1554
20-Oct-25	0.1800	13.6365	13.4532
Quarterly IDCW (Regular Plan)			
02-Feb-26	0.1800	10.9689	10.7889
11-Nov-25	0.1600	12.4110	12.2510
20-Oct-25	0.1700	12.7175	12.5397
Annual IDCW (Direct Plan)			
25-Mar-26	0.7900	13.1937	12.4037
26-Mar-25	0.8400	14.3204	13.4804
20-Mar-24	0.9400	15.8323	14.8923
Annual IDCW (Regular Plan)			
25-Mar-26	0.7400	12.3931	11.6531
26-Mar-25	0.8000	13.6324	12.8324
20-Mar-24	0.9100	15.2701	14.3601

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.96%	1.13%
Regular	2.03%	2.39%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	19.0775	-4.58	0.92	-3.85	9,543	10,092	9,616
May 31, 2023	Last 3 Years	15.6204	5.24	9.77	9.54	11,655	13,222	13,140
May 31, 2021	Last 5 Years	14.7359	4.32	8.93	9.88	12,355	15,330	16,012
May 31, 2019	Last 7 Years	12.3960	5.64	10.57	11.51	14,687	20,203	21,439
Sep 27, 2016	Since Inception	10.0000	6.39	10.34	12.15	18,205	25,895	30,318

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [†]CRISIL Hybrid 50 + 50 Moderate Index ^{##}Nifty 50 TRI
Date of inception: 27-Sep-2016. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

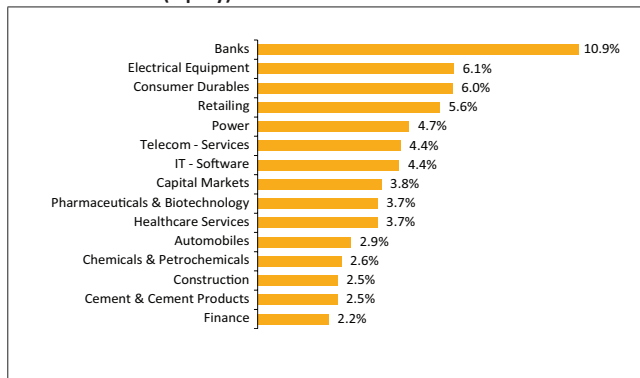
SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-7.16	-0.51	-9.28	1,15,389	1,19,677	1,14,002
Last 3 Years	3,60,000	-3.27	5.76	2.82	3,42,295	3,92,675	3,75,779
Last 5 Years	6,00,000	1.96	8.06	7.26	6,30,530	7,34,758	7,20,153
Last 7 Years	8,40,000	3.61	10.15	11.83	9,54,977	12,06,264	12,81,260
Since Inception	11,70,000	4.90	10.15	11.57	14,92,966	19,50,810	20,98,659

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

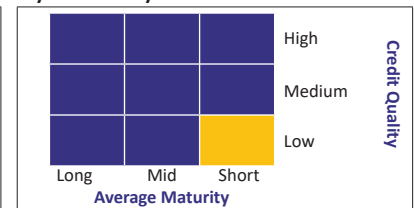
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Style Box Analysis



Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	66.1
BONDS & NCDs	16.7
Cash & Cash Equivalents	17.2
Total	100.0

Portfolio (as on 31-May-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Shaily Engineering Plastics Ltd.	6.0	Ellenbarrie Industrial Gases Ltd.	2.6
Eternal Ltd.	5.6	Larsen & Toubro Ltd.	2.5
NTPC Ltd.	4.7	Ultratech Cement Ltd.	2.5
Bharti Airtel Ltd.	4.4	Shriram Finance Ltd.	2.2
Coforce Ltd.	4.4	Total	66.1
Kotak Mahindra Bank Ltd.	3.9	Derivatives	2.9
ICICI Prudential Asset Management Company Ltd.	3.8	Net Equity Total	69.0
Torrent Pharmaceuticals Ltd.	3.7	Corporate Bond	16.7
Apollo Hospitals Enterprise Ltd.	3.7	7.41 HDB Fin. Serv Ltd. Tr 1 (MD 05/06/2028)	3.4
Indusind Bank Ltd.	3.6	7.38 Bajaj Fina NCD (MD 26/06/2028)	3.4
Axis Bank Ltd.	3.4	7.88 Muthoot Finance Ltd. 45-B Opl (MD 22/11/2028)	3.3
CG Power and Industrial Solutions Ltd.	3.3	7.16 Kotak Mah Prim Ltd. NCD (MD19/06/28)	3.3
Eicher Motors Ltd.	2.9	7.12 Tata Capital Ltd. NCD Op II (MD 14/11/2028)	3.3
ABB India Ltd.	2.7	Net Receivables / (Payables)	17.2
		Grand Total	100.0

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

Investment Objective

The primary investment objective of this scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Arbitrage Fund

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Benchmark

Nifty 50 Arbitrage TRI

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-December-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.8779
Regular Plan IDCW Option	: ₹ 10.7170
Direct Plan Growth Option	: ₹ 11.0214
Direct Plan IDCW Option	: ₹ 10.8602

Scheme Statistics

Monthly AAUM	₹ 2,364.36 (₹ cr)
Latest AUM (31-May-2026)	₹ 2,672.46 (₹ cr)
Portfolio Turnover Ratio	10.86

Fund and Co-Fund Manager

For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024
He has overall 18+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024
He has a rich experience of more than 14+ years

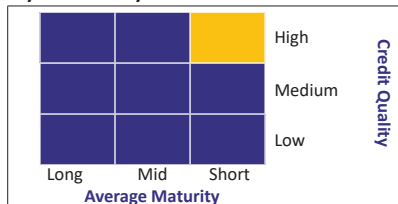
Quantitative Indicators

Average Maturity	0.33 Yrs
YTM	7.05%
Macaulay Duration	0.33 Yrs
Modified Duration	0.30 Yrs

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	0.16	10.9455	10.7855
Regular Plan	0.16	10.8231	10.6631
	Base Expense Ratio^f	Total TER^f	
Direct	0.10%	0.11%	
Regular	1.00%	1.18%	

Style Box Analysis



Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	10.2728	5.91	6.65	3.97	10,589	10,663	10,396
Dec 23, 2024	Since Inception	10.0000	6.06	7.10	5.33	10,878	11,030	10,770

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 50 Arbitrage TRI ^{##}CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 29-May-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	5.34	6.21	3.57	1,23,372	1,23,920	1,22,259
Since Inception	1,80,000	5.71	6.61	4.40	1,87,994	1,89,247	1,86,162

[#] Nifty 50 Arbitrage TRI ^{##} CRISIL 1 Year T-bill Index

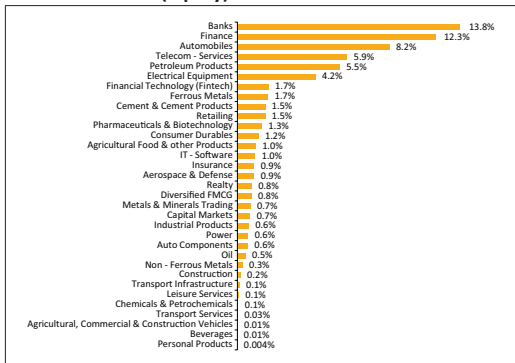
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 31-May-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Reliance Industries Ltd.	5.5
HDFC Bank Ltd.	4.6
Cholamandalam Investment and Finance Company Ltd.	4.1
Bharti Airtel Ltd.	3.9
TVS Motor Company Ltd.	3.9
Aditya Birla Capital Ltd.	2.7
Kotak Mahindra Bank Ltd.	2.2
Maruti Suzuki India Ltd.	2.2
Indusind Bank Ltd.	2.1
Inox Wind Ltd.	2.0
Sammaan Capital Ltd.	1.9
Axis Bank Ltd.	1.8
One 97 Communications Ltd.	1.7
Vodafone Idea Ltd.	1.7
CG Power and Industrial Solutions Ltd.	1.5
Eternal Ltd.	1.5
Mahindra & Mahindra Ltd.	1.4
Grasim Industries Ltd.	1.4
ICICI Bank Ltd.	1.2
Patanjali Foods Ltd.	1.0
Shriram Finance Ltd.	1.0
PNB Housing Finance Ltd.	1.0
CoForge Ltd.	1.0
Bharat Electronics Ltd.	0.9
Jio Financial Services Ltd.	0.9
HDFC Life Insurance Company Ltd.	0.8
Steel Authority of India Ltd.	0.8
Adani Enterprises Ltd.	0.7
Sun Pharmaceutical Industries Ltd.	0.6
ITC Ltd.	0.6
Cipla Ltd.	0.5
Samvardhana Motherson International Ltd.	0.5
State Bank of India	0.5
Titan Company Ltd.	0.5
RBL Bank Ltd.	0.4
Oil India Ltd.	0.4
Supreme Industries Ltd.	0.4
Adani Green Energy Ltd.	0.4
Hero MotoCorp Ltd.	0.4
JSW Steel Ltd.	0.4
Multi Commodity Exchange of India Ltd.	0.3
Bajaj Finserv Ltd.	0.3
Bharat Heavy Electricals Ltd.	0.3
Yes Bank Ltd.	0.3
Waaree Energies Ltd.	0.3
Indus Towers Ltd.	0.3
Jindal Steel Ltd.	0.3
Asian Paints Ltd.	0.3
DLF Ltd.	0.3
Eicher Motors Ltd.	0.3
Crompton Greaves Consumer Electricals Ltd.	0.3
Hindustan Zinc Ltd.	0.3
Tata Steel Ltd.	0.2
360 One WAM Ltd.	0.2
Godrej Properties Ltd.	0.2
Bajaj Holdings and Investment Ltd.	0.2
Prestige Estates Projects Ltd.	0.2
Hindustan Unilever Ltd.	0.2
Larsen & Toubro Ltd.	0.2
Bandhan Bank Ltd.	0.2

Scrip	Weightage (%)
Bank Of Baroda	0.2
Ambuja Cements Ltd.	0.2
IDFC First Bank Ltd.	0.2
Biocon Ltd.	0.1
Kalyan Jewellers India Ltd.	0.1
Adani Ports and Special Economic Zone Ltd.	0.1
LIC Housing Finance Ltd.	0.1
Cummins India Ltd.	0.1
Bajaj Finance Ltd.	0.1
AU Small Finance Bank Ltd.	0.1
HDFC Asset Management Company Ltd.	0.1
The Indian Hotels Company Ltd.	0.1
Adani Energy Solutions Ltd.	0.1
Max Financial Services Ltd.	0.1
NTPC Ltd.	0.1
Lodha Developers Ltd.	0.1
Tata Motors Passenger Vehicles Ltd.	0.1
Tube Investments Of India Ltd.	0.1
APL Apollo Tubes Ltd.	0.1
Pidilite Industries Ltd.	0.1
Info Edge India Ltd.	0.05
Hindustan Aeronautics Ltd.	0.04
Hindalco Industries Ltd.	0.03
Delhivery Ltd.	0.03
Ashok Leyland Ltd.	0.01
Glenmark Pharmaceuticals Ltd.	0.01
Oil & Natural Gas Corporation Ltd.	0.01
United Spirits Ltd.	0.01
Suzlon Energy Ltd.	0.01
Dabur India Ltd.	0.004
Total	68.6
Derivatives	-69.2
Net Equity Total	-0.6
Mutual Fund Units	7.9
Motilal Oswal Liquid Fund - Direct Growth	7.9
Commercial Paper	1.8
Sundaram Finance Ltd. CP (MD 31/07/2026)	0.9
Muthoot Finance Ltd. CP (MD 18/11/2026)	0.9
Certificate of Deposit	13.7
Axis Bank Ltd. CD (MD 18/08/2026)	1.8
Canara Bank CD (MD 03/06/2026)	0.9
HDFC Bank Ltd. CD (MD 24/06/2026)	0.9
Axis Bank Ltd. CD (MD 11/08/2026)	0.9
Union Bank of India CD (MD 24/08/2026)	0.9
Punjab National Bank CD (MD 15/09/2026)	0.9
Canara Bank CD (MD 15/09/2026)	0.9
Bank of Baroda CD (MD 25/11/2026)	0.9
Indian Bank CD (MD 30/10/2026)	0.9
Small Ind Dev Bk of India CD (MD 27/10/2026)	0.9
Small Ind Dev Bk of India CD (MD 28/10/2026)	0.9
Bank of Baroda CD (MD 25/11/2026)	0.9
Kotak Mahindra Bank Ltd. CD (MD 08/01/2027)	0.9
HDFC Bank Ltd. CD (MD 22/01/2027)	0.9
Treasury Bill	1.8
364 Days Tbill (MD 17/09/2026)	0.9
364 Days Tbill (MD 23/10/2026)	0.9
Government Bond	0.9
5.74 GOI (MD 15/11/2026)	0.9
Net Receivables / Payables	5.2
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-May-2026) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	68.6
Derivatives	-69.2
Net Equity	-0.6
Commercial Paper	1.8
Certificate of Deposit	13.7
Treasury Bill	1.8
Government Bond	0.9
Mutual Fund Units	7.9
Cash & Cash Equivalents	5.2

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 17.2147
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4597
Regular Plan - Fortnightly IDCW	: ₹ 11.5075
Regular Plan - Monthly IDCW	: ₹ 11.4664
Regular Plan - Quarterly IDCW	: ₹ 11.7383
Direct Growth Plan	: ₹ 18.3641
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7226
Direct Plan - Fortnightly IDCW	: ₹ 11.8054
Direct Plan - Monthly IDCW	: ₹ 11.7373
Direct Plan - Quarterly IDCW	: ₹ 12.0807

Scheme Statistics

Monthly AAUM	₹ 390.32	(₹ cr)
Latest AUM (31-May-2026)	₹ 379.62	(₹ cr)
Portfolio Turnover Ratio	0.63	

Fund and Co-Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
27-Mar-26	0.1565	12.1094	11.9529
26-Dec-25	0.1654	12.1183	11.9529
29-Sep-25	0.1992	12.1521	11.9529
Quarterly IDCW (Regular Plan)			
27-Mar-26	0.1291	11.7623	11.6332
26-Dec-25	0.1387	11.7720	11.6332
29-Sep-25	0.1428	11.7760	11.6332
Monthly IDCW (Direct Plan)			
31-May-26	0.1253	11.8626	11.7373
27-Mar-26	0.0438	11.7812	11.7373
27-Feb-26	0.0652	11.8025	11.7373
Monthly IDCW (Regular Plan)			
31-May-26	0.1033	11.5697	11.4664
27-Mar-26	0.0358	11.5022	11.4664
27-Feb-26	0.0566	11.5231	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.19%	0.22%
Regular	1.00%	1.18%

Performance - Regular Plan (as on 29-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	16.4115	4.91	6.15	5.96	10,489	10,613	10,594
May 31, 2023	Last 3 Years	14.6120	5.62	7.11	6.81	11,781	12,287	12,184
May 31, 2021	Last 5 Years	13.5906	4.84	6.34	6.11	12,667	13,594	13,448
May 31, 2019	Last 7 Years	12.4755	4.71	6.22	5.76	13,799	15,255	14,798
May 31, 2016	Last 10 Years	12.0855	3.60	6.58	6.19	14,244	18,915	18,225
Sep 06, 2013	Since Inception	10.0000	4.36	7.13	6.75	17,215	24,050	22,963

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bCRISIL Ultra Short Duration Debt A-I Index ^{##}CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

Portfolio (as on 31-May-2026)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	32.4
364 Days Tbill (MD 30/07/2026)	19.6
364 Days Tbill (MD 10/09/2026)	6.5
364 Days Tbill (MD 11/02/2027)	6.3
Certificate of Deposit	51.0
Indian Bank CD (MD 12/06/2026)	6.6
Union Bank of India CD (MD 25/06/2026)	6.6
Axis Bank Ltd. CD (MD 11/08/2026)	6.5
HDFC Bank Ltd. CD (MD 11/09/2026)	6.4
Bank of Baroda CD (MD 11/01/2027)	6.3
Punjab National Bank CD (MD 28/01/2027)	6.3
National Bank For Agri & Rural CD (MD 18/03/2027)	6.2
Small Ind Dev Bk of India CD (MD 25/03/2027)	6.2
Commercial Paper	12.9
Sundaram Finance Ltd. CP (MD 31/07/2026)	6.5
Bajaj Finance Ltd. CP (MD 06/11/2026)	6.4
CBLO/REPO/TREPS	4.5
Net Receivables / (Payables)	-0.7
Grand Total	100.00

Rating Profile

Rating	% to Net Assets
CRISIL A1+	51.0
Sovereign	32.4
ICRA A1+	6.6
FITCH A1+	6.3

(Data as on 31-May-2026)

#Please refer to page no.21 of SID of MOFUSTF

Quantitative Indicators

Average Maturity	0.35 Yrs
YTM	6.74%
Macaulay Duration	0.35 Yrs
Modified Duration	0.33 Yrs

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business days from acceptance of redemption request.

Allotment Date

20-Dec-2018

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day		
Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchover from Regular to Direct plan within the same scheme

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-May-26	0.0490	10.0790	10.0300
27-Mar-26	0.0422	10.0722	10.0300
27-Feb-26	0.0484	10.0785	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-May-26	0.0470	10.0770	10.0300
27-Mar-26	0.0408	10.0709	10.0300
27-Feb-26	0.0471	10.0771	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
01-Feb-26	0.0300	10.0575	10.0034
26-Dec-25	0.1422	10.1456	10.0034
26-Sep-25	0.1355	10.1390	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
01-Feb-26	0.0300	10.0558	10.0034
26-Dec-25	0.1379	10.1413	10.0034
26-Sep-25	0.1311	10.1345	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value - 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.17%	0.20%
Regular	0.35%	0.41%

Performance - Regular Plan (as on 31-May-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Scheme (₹) [^]	Benchmark (₹) [#]
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]		
May 24, 2026	Last 7 Days	14.4983	6.51	6.37	10,012	10,012
May 15, 2026	Last 15 Days	14.4816	5.48	5.92	10,024	10,026
Apr 30, 2026	Last 1 Month	14.4539	5.09	5.54	10,043	10,047
May 30, 2025	Last 1 Year	13.7331	5.69	6.02	10,570	10,604
May 31, 2023	Last 3 Years	12.0495	6.40	6.82	12,047	12,190
May 31, 2021	Last 5 Years	11.0506	5.60	6.08	13,136	13,438
May 31, 2019	Last 7 Years	10.2653	5.07	5.65	14,141	14,699
Dec 20, 2018	Since Inception	10.0000	5.13	5.74	14,516	15,159

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	21.3
Certificate of Deposit	31.6
Commercial Paper	26.4
CBLO/REPO/TREPS	19.8
Cash & Cash Equivalent	0.9
Total	100.0

(Data as on 31-May-2026)

Rating Profile

Rating	% to Net Assets
CRISIL A1+	31.7
Sovereign	21.3
ICRA A1+	15.8
CARE A1+	10.5

(Data as on 31-May-2026)

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 14.5164
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0163
Regular Plan - Fortnightly IDCW	: ₹ 10.0200
Regular Plan - Monthly IDCW	: ₹ 10.0333
Regular Plan - Quarterly IDCW	: ₹ 10.2206
Direct Growth Plan	: ₹ 14.6856
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0092
Direct Plan - Fortnightly IDCW	: ₹ 10.0206
Direct Plan - Monthly IDCW	: ₹ 10.0334
Direct Plan - Quarterly IDCW	: ₹ 10.2286
Unclaimed IDCW Plan Below 3 years	: ₹ 14.3033
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 14.0186
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

Scheme Statistics

Monthly AAUM	923.80 (₹ cr)
Latest AUM (31-May-2026)	936.92 (₹ cr)

Quantitative Indicators

Average Maturity	0.13Yrs
YTM	6.72%
Macaulay Duration	0.13 Yrs
Modified Duration	0.12 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-May-2026)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s). For detailed information please refer the Scheme Information Document.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-22.98	-3.87	0.19	7.67	-33.42	-6.31	-1.05	11.71
Maximum	81.24	24.62	21.20	15.38	100.76	33.50	28.87	17.03
Average	14.26	12.35	12.04	12.28	16.85	14.94	14.66	14.81
% times negative returns	25.71	0.65	0.00	0.00	15.72	2.06	0.15	0.00
% times returns are in excess of 7%	60.12	90.86	92.92	100.00	65.28	92.23	94.19	100.00
% times returns are in excess of 15%	43.49	26.09	16.73	2.28	43.56	52.59	47.52	46.78

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2964; 3years-2472; 5year-1978; 10year-746. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.69	-8.00	0.55	11.65	-33.42	-6.31	-1.05	11.71
Maximum	82.53	33.63	25.82	17.67	100.76	33.50	28.87	16.35
Average	15.97	13.68	11.92	14.27	14.69	14.70	14.50	14.42
% times negative returns	26.25	5.95	0.00	0.00	17.06	2.28	0.17	0.00
% times returns are in excess of 7%	59.03	82.33	73.82	100.00	62.32	91.41	93.40	100.00
% times returns are in excess of 15%	42.84	43.94	26.75	33.20	38.70	49.62	46.44	30.27

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2731; 3years-2235; 5year-1742; 10year- 512. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-17.00	-0.54	2.66	-12.38	1.48	8.71
Maximum	39.77	14.37	14.02	49.15	19.25	17.49
Average	7.51	8.01	7.79	11.42	11.77	12.07
% times negative returns	32.43	0.12	0.00	3.43	0.00	0.00
% times returns are in excess of 7%	49.65	62.44	59.55	66.68	94.02	100.00
% times returns are in excess of 15%	27.17	0.00	0.00	28.02	7.87	4.45

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2131, 3years-1640, 5years-1147. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-5.20	-	-	-6.12	-	-
Maximum	29.31	-	-	15.32	-	-
Average	12.61	-	-	4.90	-	-
% times negative returns	6.27	-	-	20.69	-	-
% times returns are in excess of 7%	77.43	-	-	40.13	-	-
% times returns are in excess of 15%	36.99	-	-	0.63	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-319, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.66	-9.30	-1.67	15.45	-33.39	-8.29	0.34	15.73
Maximum	99.53	41.89	39.36	22.68	117.55	40.62	36.76	23.09
Average	21.37	19.11	17.99	18.90	20.99	19.36	18.34	19.10
% times negative returns	20.27	6.72	1.23	0.00	17.35	4.44	0.00	0.00
% times returns are in excess of 7%	65.30	79.79	89.62	100.00	67.46	87.21	94.22	100.00
% times returns are in excess of 15%	50.87	60.54	51.82	100.00	49.24	72.45	62.20	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2772; 3years-2276; 5years-1783; 10years- 552. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.27	-5.84	2.61	14.16	-33.42	-6.31	-1.05	11.71
Maximum	81.93	32.71	30.46	17.90	100.76	33.50	28.87	16.35
Average	18.18	16.52	15.75	16.49	15.17	14.87	15.05	14.18
% times negative returns	25.18	7.26	0.00	0.00	16.65	2.49	0.19	0.00
% times returns are in excess of 7%	61.43	87.82	95.27	100.00	62.92	90.64	92.65	100.00
% times returns are in excess of 15%	46.54	59.41	55.05	94.26	39.67	53.41	51.73	14.50

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2546; 3year-2052; 5year-1564; 10year- 331. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-8.31	14.29	17.23	-5.81	13.09	13.89
Maximum	87.75	34.77	32.96	106.57	36.06	31.66
Average	26.93	25.10	25.23	24.22	21.57	21.96
% times negative returns	10.51	0.00	0.00	5.66	0.00	0.00
% times returns are in excess of 7%	74.62	100.00	100.00	73.53	100.00	100.00
% times returns are in excess of 15%	59.25	98.42	100.00	55.18	98.76	96.71

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1379, 3years-886, 5years-395. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-9.22	-	-	-11.87	-	-
Maximum	49.00	-	-	28.51	-	-
Average	11.08	-	-	1.87	-	-
% times negative returns	14.04	-	-	51.29	-	-
% times returns are in excess of 7%	61.32	-	-	58.74	-	-
% times returns are in excess of 15%	31.52	-	-	44.13	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-349, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Multi Cap Fund

	Scheme			Nifty 500 Multicap 50:25:25 Index TR		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.71	-	-	-6.54	-	-
Maximum	33.26	-	-	16.21	-	-
Average	8.58	-	-	3.92	-	-
% times negative returns	27.70	-	-	26.76	-	-
% times returns are in excess of 7%	49.77	-	-	25.82	-	-
% times returns are in excess of 15%	30.52	-	-	2.82	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-213, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Quant Fund

	Scheme			Nifty 200 Index TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.71	-	-	-6.54	-	-
Maximum	33.26	-	-	16.21	-	-
Average	7.65	-	-	3.93	-	-
% times negative returns	31.47	-	-	24.57	-	-
% times returns are in excess of 7%	45.69	-	-	25.43	-	-
% times returns are in excess of 15%	28.02	-	-	2.59	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-232, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/03/2026)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	100897.84	110158.79
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	41104.33	46914.28
Growth/Equity Oriented Schemes		
Multi Cap Fund	349655.29	404973.04
Large Cap Fund	286826.54	309125.52
Large & Mid Cap Fund	1399526.50	1475345.44
Mid Cap Fund	3104665.87	3442966.79
Small Cap Fund	517787.04	554388.83
Focused Fund	133189.91	143926.87
Sectoral/Thematic Funds	503713.29	563856.86
ELSS	396868.35	418624.06
Flexi Cap Fund	1167927.94	1302682.70
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	70180.56	78777.23
Arbitrage Fund	195647.79	221244.56
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1765800.52	1900295.60
Equity oriented Index Funds (International Index Funds)	393582.32	408497.31
Gold ETF	164877.56	162074.02
Equity oriented ETFs (Domestic ETFs)	361369.78	365292.50
Equity oriented ETFs (International ETFs)	1110514.87	1141015.09
Income/Debt Oriented oriented ETFs	15344.11	15345.98
Silver ETF	101165.42	105107.57
Fund of funds investing overseas in Passive Funds	3551.94	3581.81
Total	12184197.78	13174194.84

AUM REPORT FOR THE QUARTER ENDED (31/03/2026)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.30
Next 10 Cities	12.29
Next 20 Cities	6.18
Next 75 Cities	7.86
Others	23.37
Total	100.00

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 29-May-2026)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	13.7754	-1.87	-1.88	-3.85	9,813	9,812	9,616
Feb 06, 2024	Since Inception	10.0000	13.94	5.49	4.32	13,518	11,315	11,027

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	36.4545	5.15	2.79	-3.85	10,513	10,278	9,616
May 31, 2023	Last 3 Years	19.4634	25.37	16.75	9.54	19,691	15,907	13,140
May 31, 2021	Last 5 Years	14.4697	21.52	14.89	9.88	26,487	20,012	16,012
Oct 17, 2019	Since Inception	10.0000	22.50	18.26	12.56	38,325	30,342	21,885

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	66.3896	-4.19	0.28	-3.85	9,582	10,028	9,616
May 31, 2023	Last 3 Years	37.5406	19.24	13.92	9.54	16,946	14,778	13,140
May 31, 2021	Last 5 Years	34.8114	12.82	12.49	9.88	18,275	18,007	16,012
May 31, 2019	Last 7 Years	28.1227	12.37	13.89	11.51	22,621	24,852	21,439
May 31, 2016	Last 10 Years	18.1506	13.36	14.03	12.54	35,050	37,165	32,593
Apr 28, 2014	Since Inception	10.0000	16.53	13.96	12.22	63,617	48,584	40,334

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	114.0670	-6.84	7.51	-3.85	9,318	10,749	9,616
May 31, 2023	Last 3 Years	62.5620	19.34	22.14	9.54	16,989	18,210	13,140
May 31, 2021	Last 5 Years	37.4258	23.23	19.21	9.88	28,399	24,061	16,012
May 31, 2019	Last 7 Years	26.8300	21.73	20.55	11.51	39,614	37,002	21,439
May 31, 2016	Last 10 Years	20.4411	17.92	18.64	12.54	51,996	55,232	32,593
Feb 24, 2014	Since Inception	10.0000	21.25	20.78	12.86	106,286	101,333	44,112

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	14.0364	9.64	1.53	-3.85	10,962	10,153	9,616
Dec 26, 2023	Since Inception	10.0000	19.45	9.45	5.11	15,386	12,449	11,284

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 29-May-2026)

Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	10.3131	6.89	6.65	3.97	10,687	10,663	10,396
Dec 23, 2024	Since Inception	10.0000	7.04	7.10	5.33	11,021	11,030	10,770

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 34 to 35.

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	50.6489	8.03	0.28	-7.23	10,801	10,028	9,279
May 31, 2023	Last 3 Years	39.1255	11.83	13.92	7.32	13,982	14,778	12,357
May 31, 2021	Last 5 Years	34.7148	9.53	12.49	8.85	15,758	18,007	15,276
May 31, 2019	Last 7 Years	24.4326	12.20	13.89	10.77	22,390	24,852	20,461
May 31, 2016	Last 10 Years	16.1933	12.95	14.03	12.21	33,782	37,165	31,654
May 13, 2013	Since Inception	10.0000	13.91	14.08	12.20	54,704	55,784	44,943

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	59.3064	4.48	0.28	-3.85	10,447	10,028	9,616
May 31, 2023	Last 3 Years	32.4981	24.02	13.92	9.54	19,065	14,778	13,140
May 31, 2021	Last 5 Years	25.4891	19.45	12.49	9.88	24,307	18,007	16,012
May 31, 2019	Last 7 Years	18.3426	18.99	13.89	11.51	33,778	24,852	21,439
May 31, 2016	Last 10 Years	11.5778	18.26	14.03	12.54	53,514	37,165	32,593
Jan 21, 2015	Since Inception	10.0000	17.42	11.97	10.45	61,958	36,109	30,936

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 34 to 35.

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	13.5722	-3.65	1.43	-3.85	9,636	10,143	9,616
Jun 18, 2024	Since Inception	10.0000	14.79	1.95	1.04	13,078	10,383	10,202

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	10.2913	0.46	-0.01	-3.85	10,045	9,999	9,616
Jun 06, 2024	Since Inception	10.0000	1.69	3.92	2.68	10,338	10,790	10,538

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 34 to 35.

Motilal Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	11.7633	12.39	0.28	-3.85	11,235	10,028	9,616
Feb 18, 2025	Since Inception	10.0000	24.47	8.64	3.10	13,217	11,114	10,397

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 18-February-2025. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 29-May-2026)

Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
May 30, 2025	Last 1 Year	12.4543	-8.52	0.28	-3.85	9,150	10,028	9,616
Aug 27, 2024	Since Inception	10.0000	7.74	-1.51	-2.46	11,396	9,736	9,573

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
May 30, 2025	Last 1 Year	11.4493	2.01	13.22	-3.85	10,200	11,318	9,616
Aug 08, 2024	Since Inception	10.0000	8.97	5.58	-0.31	11,679	11,029	9,944

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI

Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
May 30, 2025	Last 1 Year	9.9324	-9.54	-15.14	-3.85	9,048	8,490	9,616
Nov 04, 2024	Since Inception	10.0000	-6.60	-11.70	-0.19	8,987	8,232	9,970

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI

Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Active Momentum Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
May 30, 2025	Last 1 Year	10.7573	23.15	0.28	-3.85	12,308	10,028	9,616
Mar 17, 2025	Since Inception	10.0000	26.35	10.64	4.96	13,241	11,289	10,598

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 17-March-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 34 to 35.

Motilal Oswal Infrastructure Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
May 30, 2025	Last 6 Months	10.9671	19.14	5.22	-3.85	11,909	10,521	9,616
May 13, 2025	Since Inception	10.0000	29.15	6.05	-2.84	13,060	10,633	9,703

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty Infrastructure TRI ## Nifty 50 TRI

Date of inception: 13-May-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Motilal Oswal Consumption Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Nov 28, 2025	Last 6 Months	9.8782	-7.52	-19.16	-19.78	9,625	9,045	9,013
Oct 23, 2025	Since Inception	10.0000	-8.24	-17.05	-14.52	9,508	8,982	9,133

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty India Consumption TRI ##Nifty 50 TRI

Date of inception: 23-October-2025. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Aliasgar Shakir, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 29-May-2026)

Motilal Oswal Services Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Nov 28, 2025	Last 6 Months	10.9747	-6.06	-24.89	-19.78	9,698	8,759	9,013
Jun 09, 2025	Since Inception	10.0000	6.63	-9.72	-5.42	10,643	9,058	9,474

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Services Sector TRI ##Nifty 50 TRI
Date of inception: 09-June-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	21.1518	-3.25	0.92	-3.85	9,676	10,092	9,616
May 31, 2023	Last 3 Years	16.8947	6.61	9.77	9.54	12,114	13,222	13,140
May 31, 2021	Last 5 Years	15.5471	5.66	8.93	9.88	13,164	15,330	16,012
May 31, 2019	Last 7 Years	12.7610	6.98	10.57	11.51	16,038	20,203	21,439
Sep 27, 2016	Since Inception	10.0000	7.68	10.34	12.15	20,466	25,895	30,318

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. **Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)**

Motilal Oswal Special Opportunities Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Nov 28, 2025	Last 6 Months	10.7672	12.35	-10.17	-19.78	10,616	9,493	9,013
Aug 14, 2025	Since Inception	10.0000	18.13	0.44	-4.99	11,430	10,035	9,606

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 14-August-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
May 30, 2025	Last 1 Year	17.3450	5.89	6.15	5.96	10,588	10,613	10,594
May 31, 2023	Last 3 Years	15.2486	6.40	7.11	6.81	12,043	12,287	12,184
May 31, 2021	Last 5 Years	14.0235	5.54	6.34	6.11	13,095	13,594	13,448
May 31, 2019	Last 7 Years	12.8294	5.26	6.22	5.76	14,314	15,255	14,798
May 31, 2016	Last 10 Years	12.2940	4.09	6.58	6.19	14,937	18,915	18,225
Sep 06, 2013	Since Inception	10.0000	4.89	7.13	6.75	18,364	24,050	22,963

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35.

Motilal Oswal Liquid Fund (Data as on 31-May-2026)

Date	Scheme Returns (%) [^]	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [#]	Benchmark (₹) [#]
May 24, 2026	Last 7 Days	14.6667	6.72	6.37	10,013	10,012
May 15, 2026	Last 15 Days	14.6490	5.70	5.92	10,025	10,026
Apr 30, 2026	Last 1 Month	14.6197	5.31	5.54	10,045	10,047
May 30, 2025	Last 1 Year	13.8670	5.89	6.02	10,590	10,604
May 31, 2023	Last 3 Years	12.1302	6.57	6.82	12,107	12,190
May 31, 2021	Last 5 Years	11.0913	5.77	6.08	13,241	13,438
May 31, 2019	Last 7 Years	10.2722	5.23	5.65	14,296	14,699
Dec 20, 2018	Since Inception	10.0000	5.29	5.74	14,686	15,159

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35.

SIP Performance of the Schemes - Direct Plan

(Data as on 29-May-2026)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-6.46	-5.99	-9.28	1,15,844	1,16,148	1,14,002
Since Inception	2,80,000	4.69	0.29	-0.93	2,95,935	2,80,959	2,76,899

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	10.40	1.89	-9.28	1,26,522	1,21,203	1,14,002
Last 3 Years	3,60,000	16.66	8.63	2.82	4,59,889	4,09,699	3,75,779
Last 5 Years	6,00,000	20.79	13.05	7.26	10,04,493	8,31,475	7,20,153
Since Inception	8,00,000	23.00	16.68	10.78	17,36,034	14,04,473	11,51,054

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-6.44	-1.78	-9.28	1,15,852	1,18,863	1,14,002
Last 3 Years	3,60,000	7.90	6.29	2.82	4,05,319	3,95,811	3,75,779
Last 5 Years	6,00,000	13.10	10.51	7.26	8,32,516	7,80,786	7,20,153
Last 7 Years	8,40,000	14.15	14.07	10.98	13,89,424	13,85,085	12,40,816
Last 10 Years	12,00,000	12.73	13.60	11.62	23,27,191	24,38,342	21,93,385
Since Inception	14,60,000	13.25	13.37	11.61	34,33,386	34,60,182	30,75,839

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-8.71	10.03	-9.28	1,14,374	1,26,294	1,14,002
Last 3 Years	3,60,000	6.61	12.83	2.82	3,97,693	4,35,459	3,75,779
Last 5 Years	6,00,000	16.74	17.67	7.26	9,10,294	9,31,256	7,20,153
Last 7 Years	8,40,000	22.11	21.75	10.98	18,43,242	18,20,418	12,40,816
Last 10 Years	12,00,000	19.48	19.15	11.62	33,43,499	32,86,126	21,93,385
Since Inception	14,80,000	18.80	18.65	11.66	51,65,678	51,13,170	31,65,044

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-1.29	1.00	-9.28	1,19,175	1,20,637	1,14,002
Since Inception	2,40,000	4.08	2.15	-2.65	2,50,155	2,45,340	2,33,499

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	17.45	5.84	-9.28	1,30,834	1,23,688	1,14,002
Since Inception	3,00,000	14.72	4.43	-0.15	3,59,340	3,17,255	2,99,430

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 29-May-2026)

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	16.09	-1.78	-13.54	1,30,013	1,18,863	1,11,181
Last 3 Years	3,60,000	8.70	6.29	0.33	4,10,147	3,95,811	3,61,846
Last 5 Years	6,00,000	10.03	10.51	5.44	7,71,597	7,80,786	6,88,215
Last 7 Years	8,40,000	11.81	14.07	9.49	12,78,086	13,85,085	11,76,846
Last 10 Years	12,00,000	11.88	13.60	10.83	22,23,807	24,38,342	21,03,642
Since Inception	15,70,000	12.61	13.64	11.27	37,83,403	40,79,235	34,32,693

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	11.90	-1.78	-9.28	1,27,446	1,18,863	1,14,002
Last 3 Years	3,60,000	15.15	6.29	2.82	4,50,186	3,95,811	3,75,779
Last 5 Years	6,00,000	19.22	10.51	7.26	9,67,083	7,80,786	7,20,153
Last 7 Years	8,40,000	20.74	14.07	10.98	17,55,917	13,85,085	12,40,816
Last 10 Years	12,00,000	18.30	13.60	11.62	31,37,041	24,38,342	21,93,385
Since Inception	13,70,000	18.04	13.45	11.65	41,06,698	30,78,083	27,53,208

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-12.10	-1.78	-9.28	1,12,137	1,18,863	1,14,002
Since Inception	2,20,000	-3.80	0.81	-3.23	2,12,151	2,21,691	2,13,325

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	7.24	13.93	-9.28	1,24,559	1,28,695	1,14,002
Since Inception	2,20,000	8.10	11.55	-3.04	2,37,021	2,44,364	2,13,695

Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Digital India Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-13.57	-20.90	-9.28	1,11,158	1,06,201	1,14,002
Since Inception	1,90,000	-8.25	-16.35	-3.21	1,77,162	1,64,620	1,84,993

BSE Teck TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	1.65	-2.74	-9.28	1,21,050	1,18,247	1,14,002
Since Inception	2,40,000	0.10	0.80	-2.51	2,40,238	2,41,989	2,33,834

Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 29-May-2026)

Motilal Oswal Innovation Opportunities Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	12.52	-1.78	3.57	1,27,826	1,18,863	1,22,259
Since Inception	1,60,000	17.09	2.49	4.14	1,78,857	1,62,763	1,64,594

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-5.99	-0.51	-9.28	1,16,148	1,19,677	1,14,002
Last 3 Years	3,60,000	-1.97	5.76	2.82	3,49,247	3,92,675	3,75,779
Last 5 Years	6,00,000	3.33	8.06	7.26	6,52,609	7,34,758	7,20,153
Last 7 Years	8,40,000	5.29	9.80	10.98	10,13,238	11,89,882	12,40,816
Since Inception	11,70,000	6.25	10.15	11.57	15,98,823	19,50,810	20,98,659

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	6.31	6.21	3.57	1,23,978	1,23,920	1,22,259
Since Inception	1,80,000	6.68	6.61	4.40	1,89,346	1,89,247	1,86,162

Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Active Momentum Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	28.66	-1.78	-9.28	1,37,540	1,18,863	1,14,002
Since Inception	1,50,000	29.06	1.46	-5.39	1,77,946	1,51,427	1,44,692

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

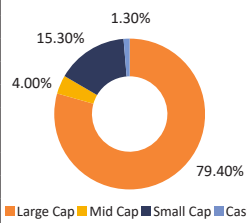
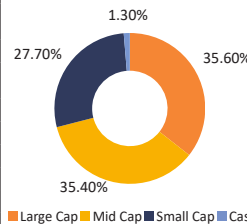
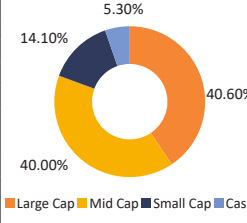
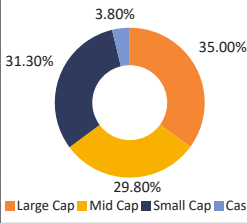
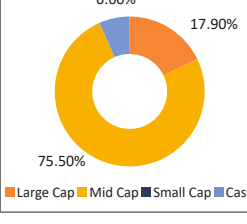
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.		
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Quant Fund	12		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Active Momentum Fund	14		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Consumption Fund	17		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
		Motilal Oswal Arbitrage Fund	21		
		Motilal Oswal Ultra Short Term Fund	22		
		Motilal Oswal Liquid Fund	23		
2	Mr. Swapnil Mayekar	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Consumption Fund	17		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
		3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
				Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Midcap Fund	5				
Motilal Oswal Small Cap Fund	6				
Motilal Oswal ELSS Tax Saver Fund	8				
Motilal Oswal Manufacturing Fund	10				
Motilal Oswal Quant Fund	12				
Motilal Oswal Active Momentum Fund	14				
Motilal Oswal Infrastructure Fund	15				
Motilal Oswal Special Opportunities Fund	16				
Motilal Oswal Services Fund	18				
Motilal Oswal Financial Services Fund	19				
4	Mr. Atul Mehra			Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
Motilal Oswal Arbitrage Fund	21				

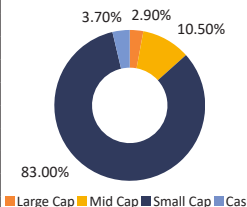
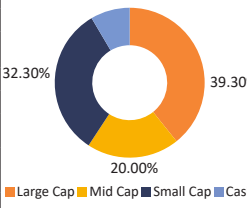
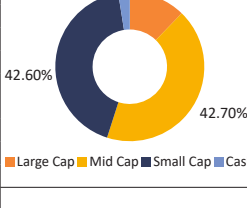
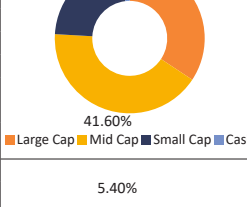
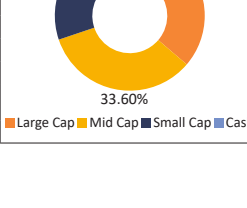
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Bhalchandra Shinde	Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	18
		Motilal Oswal Financial Services Fund	19
		6	Mr. Vishal Ashar
Motilal Oswal Arbitrage Fund	21		
7	Mr. Varun Sharma	Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Consumption Fund	17
Motilal Oswal Balanced Advantage Fund	20		
8	Mr. Ankit Agarwal	Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Quant Fund	12
Motilal Oswal Balanced Advantage Fund	20		
9	Mr. Aliasgar Shakir	Motilal Oswal Consumption Fund	17
10	Mr. Sandeep Jain	Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Balanced Advantage Fund	20

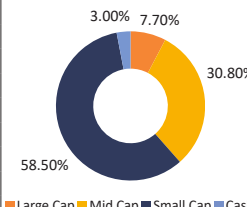
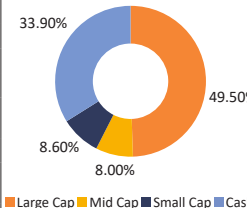
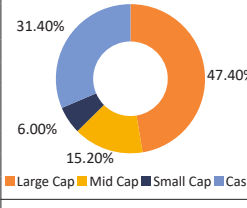
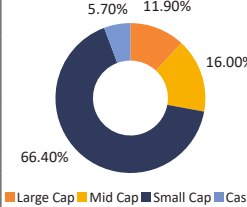
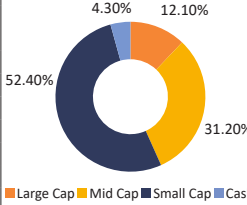
FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Legend: Large Cap (Orange), Mid Cap (Yellow), Small Cap (Dark Blue), Cash (Light Blue)</p>	04-Aug-2020	3,151.60	NIFTY 100 TRI	HDFC Bank Ltd.	9.3	Banks	24.0	1.0	15.1%	-	0.66	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Legend: Large Cap (Orange), Mid Cap (Yellow), Small Cap (Dark Blue), Cash (Light Blue)</p>	17-Oct-2019	17,202.26	NIFTY Large Midcap 250 TRI	Muthoot Finance Ltd.	5.4	Electrical Equipment	22.8	1.2	21.0%	1.0	0.56	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Legend: Large Cap (Orange), Mid Cap (Yellow), Small Cap (Dark Blue), Cash (Light Blue)</p>	28-Apr-2014	12,839.98	NIFTY 500 TRI	CG Power and Industrial Solutions Ltd.	6.6	Electrical Equipment	18.2	1.0	17.1%	1.0	1.57	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Legend: Large Cap (Orange), Mid Cap (Yellow), Small Cap (Dark Blue), Cash (Light Blue)</p>	18-June-2024	4,054.21	Nifty 500 Multicap 50:25:25 Index TR	Shally Engineering Plastics Ltd.	6.1	Banks	14.8	1.0	22.0%	-	1.88	For Equity Component Mr. Atul Mehra, Mr. Sandeep Jain For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p>Legend: Large Cap (Orange), Mid Cap (Yellow), Small Cap (Dark Blue), Cash (Light Blue)</p>	24-Feb-2014	36,386.00	NIFTY Midcap 150 TRI	One 97 Communications Ltd.	7.3	Capital Markets	15.0	0.9	20.0%	1.1	0.91	For Equity Component - Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar

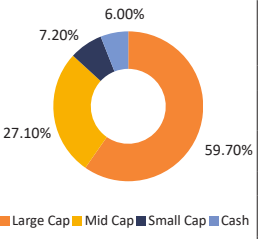
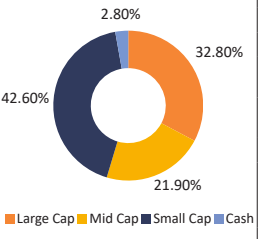
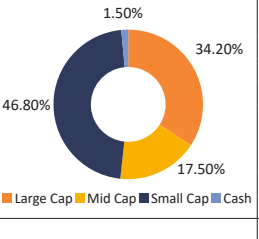
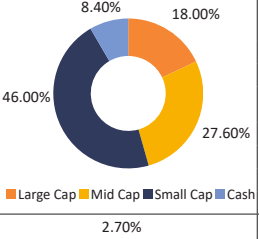
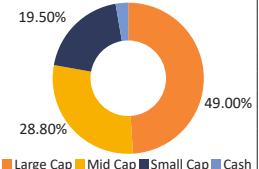
FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>3.70% 2.90% 10.50% 83.00%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	26-Dec-2023	6,387.96	Nifty Smallcap 250 TRI	VA Tech Webag Ltd.	3.9	Consumer Durables	9.8	0.9	20.9%	-	0.59	For Equity Component - Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>8.50% 32.30% 39.30% 20.00%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	13-May-2013	1,538.01	NIFTY 500 TRI	Aditya Infotech Ltd.	4.9	Banks	10.5%	1.0	24.1%	0.1	1.83	For Equity Component - Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
ELSS	Motilal Oswal ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>2.50% 12.30% 42.60% 42.70%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	21-Jan-2015	4,681.72	NIFTY 500 TRI	Multi Commodity Exchange of India Ltd.	7.2	Electrical Equipment	15.3	1.2	21.1%	0.8	0.67	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>1.90% 22.20% 34.30% 41.60%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	27-August-2024	1,551.66	Nifty 500 TRI	Coforge Ltd.	9.0	IT - Software	17.8	-	-	-	1.90	For Equity Component - Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>5.40% 24.80% 36.30% 33.60%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	08-August-2024	688.61	Nifty India Manufacturing Total Return Index	ABB India Ltd.	5.6	Electrical Equipment	30.9	-	-	-	1.70	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager - Mr. Bhalchandra Shinde For Debt Component - Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>3.00% 7.70% 30.80% 58.50%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	04-Nov-2024	779.18	BSE Teck TRI	Eternal Ltd. PB Fintech Ltd. Coforge Ltd. Birlasoft Ltd. Hexaware Technologies Ltd. Sonata Software Ltd. Zensar Technologies Ltd. One 97 Communications Ltd. Firstsource Solutions Ltd. Rategain Travel Technologies Ltd.	7.7 7.2 7.2 6.1 6.1 5.9 5.7 5.5 4.9 3.8	IT - Software Financial Technology (Fintech) Retailing Commercial Services & Supplies Electrical Equipment Leisure Services IT - Services IT - Hardware Capital Markets	47.25 14.34 12.75 7.86 4.99 4.01 3.77 1.0 0.9	-	-	-	0.89	For Equity Component - Mr. Varun Sharma, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>33.90% 49.50% 8.60% 8.00%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	27-Sep-2016	733.88	CRISIL Hybrid 50+50 - Moderate Index	Shaily Engineering Plastics Ltd. Eternal Ltd. NTPC Ltd. Bharti Airtel Ltd. Coforge Ltd. Kotak Mahindra Bank Ltd. ICICI Prudential Asset Management Company Ltd. Torrent Pharmaceuticals Ltd. Apollo Hospitals Enterprise Ltd. Indusind Bank Ltd.	6.0 5.6 4.7 4.4 4.4 3.9 3.8 3.7 3.7 3.6	Banks Electrical Equipment Consumer Durables Retailing Power Telecom - Services IT - Software Capital Markets Pharmaceuticals & Biotechnology Healthcare Services	10.9 6.1 6.0 5.6 4.7 4.4 4.4 3.8 3.7 3.7	1.3	15.2%	0.2	2.46	For Equity Component - Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>31.40% 47.40% 6.00% 15.20%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	23-Dec-2024	2,364.36	Nifty 50 Arbitrage TRI	Reliance Industries Ltd. HDFC Bank Ltd. Cholamandalam Investment and Finance Company Ltd. Bharti Airtel Ltd. TVS Motor Company Ltd. Aditya Birla Capital Ltd. Kotak Mahindra Bank Ltd. Maruti Suzuki India Ltd. Indusind Bank Ltd. Inox Wind Ltd.	5.5 4.6 4.1 3.9 3.9 2.7 2.2 2.2 2.1 2.0	Banks Finance Automobiles Telecom - Services Petroleum Products Electrical Equipment Financial Technology (Fintech) Ferrous Metals Cement & Cement Products Retailing	13.8 12.3 8.2 5.9 5.5 4.2 1.7 1.7 1.5 1.5	-	-	-	10.86	For Equity Component - Mr. Vishal Ashar, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme	 <p>5.70% 11.90% 16.00% 66.40%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	18-Feb-2025	542.76	Nifty 500 TRI	Emmvee Photovoltaic Power Ltd. CG Power and Industrial Solutions Ltd. Avalon Technologies Ltd. Interglobe Aviation Ltd. Dixon Technologies (India) Ltd. Aditya Birla Sun Life AMC Ltd. Syrra SGS Technology Ltd. Global Health Ltd. JM Financial Ltd. Allied Blenders And Distillers Ltd.	5.9 4.8 4.1 3.9 3.9 3.8 3.8 3.6 3.5 3.4	Electrical Equipment Consumer Durables Leisure Services IT - Software Capital Markets Transport Services Industrial Manufacturing Healthcare Services Finance Beverages	20.7 9.9 9.3 7.4 6.6 3.9 3.8 3.6 3.5 3.4	-	-	-	0.96	For Equity Component - Mr. Atul Mehra, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>4.30% 12.10% 31.20% 52.40%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Mar-2025	430.08	Nifty 500 TRI	Sterilite Technologies Ltd. Aditya Infotech Ltd. Onesource Specialty Pharma Ltd. Shaily Engineering Plastics Ltd. Suzlon Energy Ltd. GE Vernova T&D India Ltd. Data Patterns (India) Ltd. KEI Industries Ltd. Anand Rathi Wealth Ltd. Piramal Finance Ltd.	8.3 6.2 5.7 4.5 4.1 3.9 3.8 3.6 3.5 3.4	Electrical Equipment Capital Markets Pharmaceuticals & Biotechnology Telecom - Equipment & Accessories Industrial Products Finance Industrial Manufacturing Consumer Durables Aerospace & Defense Diversified Metals	22.9 15.9 9.0 8.3 6.8 6.6 6.2 4.5 3.8 3.4	-	-	-	3.25	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 59.70% Mid Cap 27.10% Small Cap 7.20% Cash 6.00%</p>	13-May-2025	133.75	Nifty Infrastructure TRI	Larsen & Toubro Ltd.	10.2	Electrical Equipment	35.6	-	-	-	1.72	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager For Debt Component Mr. Bhalchandra Shinde For Foreign Securities Mr. Rakesh Shetty - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Special Opportunities Fund	To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized	 <p>Large Cap 32.80% Mid Cap 42.60% Small Cap 21.90% Cash 2.80%</p>	14-Aug-2025	72.18	Nifty 500 TRI	Aditya Infotech Ltd.	6.4	Auto Components	17.2	-	-	-	1.16	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Consumption Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 34.20% Mid Cap 46.80% Small Cap 17.50% Cash 1.50%</p>	23-Oct-2025	1,039.56	Nifty India Consumption TRI	Sky Gold And Diamonds Ltd.	8.5	Consumer Durables	22.1	-	-	-	0.51	For Equity Component Mr. Varun Sharma, Mr. Aliasgar Shakir For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 27.60% Mid Cap 46.00% Small Cap 8.40% Cash 18.00%</p>	09-June-2025	112.78	Nifty Services Sector TRI	Aster DM Healthcare Ltd.	7.3	Finance	16.5	-	-	-	1.10	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
	Motilal Oswal Financial Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies deriving majority of their income from financial Services businesses. However, there is no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 49.00% Mid Cap 28.80% Small Cap 2.70% Cash 19.50%</p>	16-Feb-2026	179.77	Nifty Financial Services Total Return Index	HDFC Bank Ltd.	8.7	Banks	50.6	-	-	-	-	For Equity Component Mr. Ajay Khandelwal Mr. Atul Mehra Mr. Sandeep Jain Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar

FUND AT A GLANCE

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

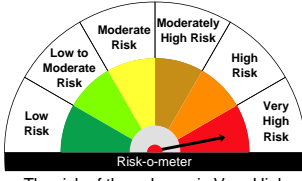
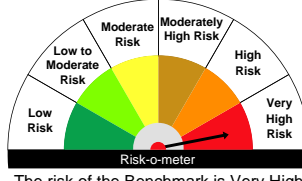
Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

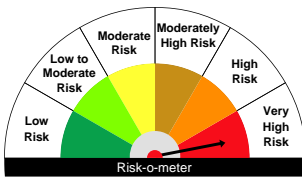

CAGR

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

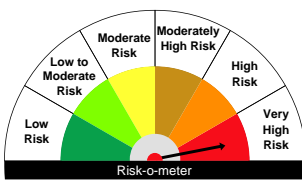

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Long term capital growth ● Investments in equity and equity related instruments of large cap stocks 		

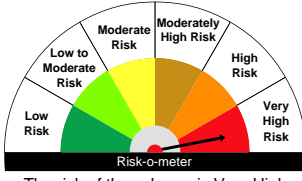
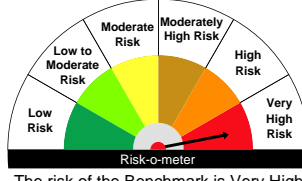
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Long term capital appreciation ● Investment predominantly in equity and equity related instruments of large and midcap stocks 		

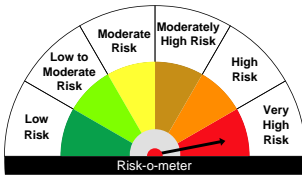
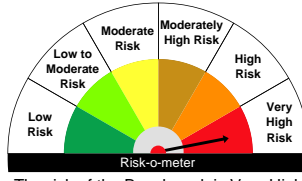
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Long-term capital growth ● Investment in equity and equity related instruments across sectors and market-capitalization levels 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

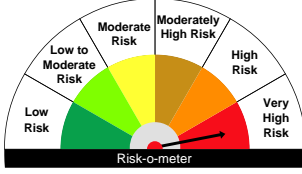

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Long term capital growth ● Investments in equity and equity related instruments across large cap, mid cap, small cap stocks 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

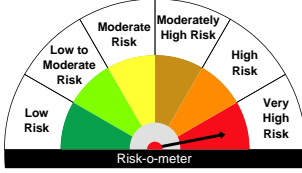

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Long-term capital growth ● Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


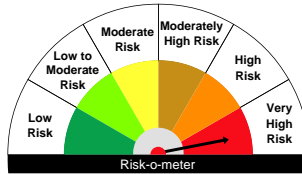
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital growth. ● Investing predominantly in equities and equity related instruments of small cap companies 		

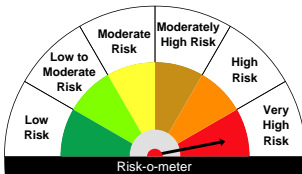
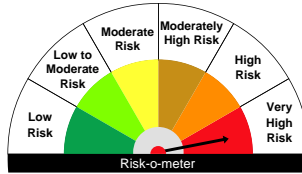
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential ● Investment in Equity and equity related instruments subject to overall limit of 30 companies 		


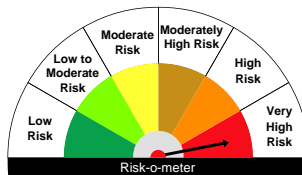
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long-term capital growth ● Investment predominantly in equity and equity related instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

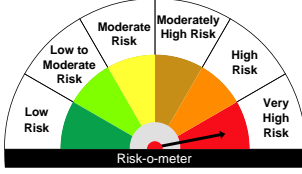

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments selected on the basis of business cycle 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

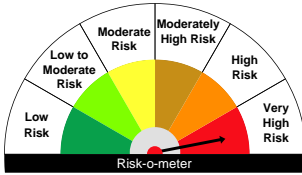
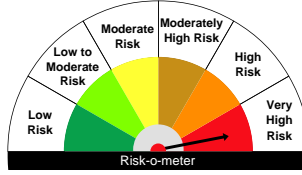
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


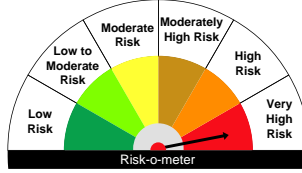
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of digital and technology related companies 		


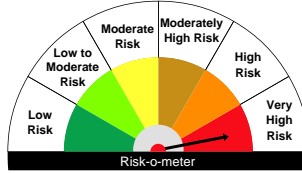
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● To generate medium to long-term capital appreciation ● Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework 		

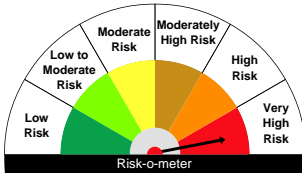
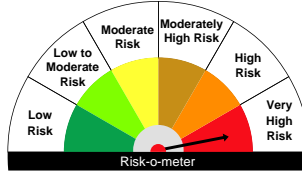
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

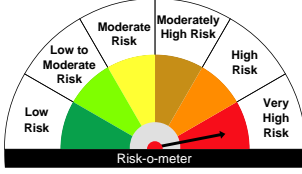

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related instrument that exhibit momentum characteristics. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

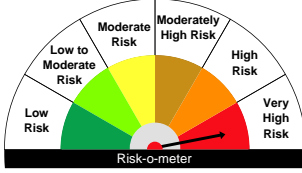

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Special Opportunities Fund (An open-ended equity scheme following special situation's theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of special situations theme 		


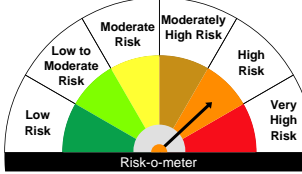
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Consumption TRI
Motilal Oswal Consumption Fund (An open-ended equity scheme following consumption theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing in equity & equity related securities of companies engaged in consumption and consumption related sector 		

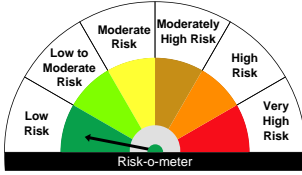
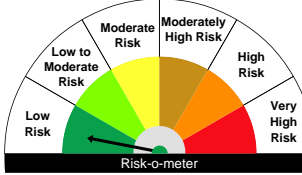
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


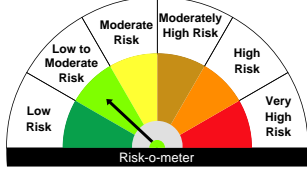
Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment in equity, derivatives and debt instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

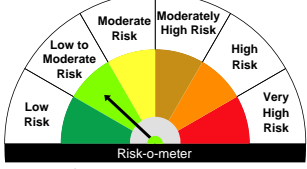

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)	 <p>The risk of the scheme is Low</p>	 <p>The risk of the Benchmark is Low</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Optimal returns consistent with moderate levels of risk ● Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Regular income over short term ● Investment in money market securities 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Financial Services TRI
Motilal Oswal Financial Services Fund (An open-ended equity scheme investing in Financial Services Sector)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of companies engaged in financial services businesses. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

^fExpense Ratio - Regulatory Disclosures:

1. Base Expense Ratio as per Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026.
2. Percentages mentioned above are annualized.
3. Total Expense Ratio includes Brokerage Cost, Transaction Cost incurred for the purpose of execution of trade, and Statutory Levies (including GST)
4. Base Expense Ratio of direct plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plans.
5. For detail expense ratio refer <https://www.motilalosalwalmf.com/nav-ter>

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

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Entity Name: Motilal Oswal Mutual Fund | **SEBI registered Number:** MF/063/09/04

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.