

Factsheet

As on 28th February 2026

Motilal Oswal Large Cap Fund

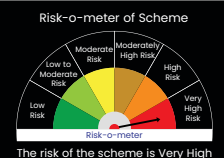
Celebrates



Years of Anchoring
Wealth Creation

Name of the scheme: Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks). **This product is suitable for investors who are seeking*** • Long term capital growth • Investments in equity and equity related instruments of large cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The term 'Hi-Quality and Hi-Growth Portfolios' refer to Motilal Oswal AMC's defined fund management processes based on internal qualitative and quantitative research parameters & not be construed as investment advice to any party.

For the latest Risk-o-Meter, investors may refer to the monthly portfolio disclosures available on the fund's website: www.motilaloswalmf.com/download/month-end-portfolio.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Monthly Market Outlook

February 2026

by

Prateek Agrawal

MD & CEO



Dear investor,

In this edition, let us discuss the following

● **Impact of AI on Indian businesses**

- ▶ AI could start impacting lower end tech jobs such as coding almost immediately
- ▶ Indian IT services may have to deliver discounts to their clients, maybe using AI tools themselves
- ▶ While IT is a large sector, Indian economy is a very well diversified economy
- ▶ We think that there is a case that ultimately it would become another tool for IT services companies

● **Relative performance of Indian market in the world**

- ▶ Indian markets have been among the relatively weaker performing markets globally in recent periods
- ▶ FPIs have reallocated monies to markets which were leading AI
- ▶ Indian currency has been weaker vs the USD while others have been relatively stronger

● **Outlook**

- ▶ This period is a period which may offer alpha generation possibilities because growth quotient in the index in general and index heavy weights in particular has been weakening Earnings growth has picked up. Broader market earnings growth for two quarters has been same as or better than that of larger cap indices
- ▶ We now have a deal with both EU and the US and many other countries
- ▶ Over time, most issues which were impacting sentiment have been addressed

[Read Market Outlook](#)



Motil Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

06 February, 2024

NAV (IDCW- Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.6706

Regular Plan IDCW Option : ₹ 12.7589

Direct Plan Growth Option : ₹ 14.0381

Direct Plan IDCW Option : ₹ 13.2570

Scheme Statistics

Monthly AAUM ₹ 3,173.40 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 3,242.27 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.53

Standard Deviation 11.8% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024. He has a rich experience of more than 18+ years.

Mr. Atul Mehra

Managing this fund since 06-Feb-2024. He has a rich experience of more than 15+ years.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024. He has a rich experience of more than 14+ years.

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025. He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.80%
Regular	1.93%

Performance - Regular Plan (as on 27-February-2026)

Datex	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	12.1261	12.77	16.49	15.12	11,274	11,644	11,507
Feb 06, 2024	Since Inception	10.0000	16.39	8.74	8.22	13,671	11,884	11,768

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [†]Nifty 100 TRI ^{##}Nifty 50 TRI.

Date of inception: 6-Feb-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

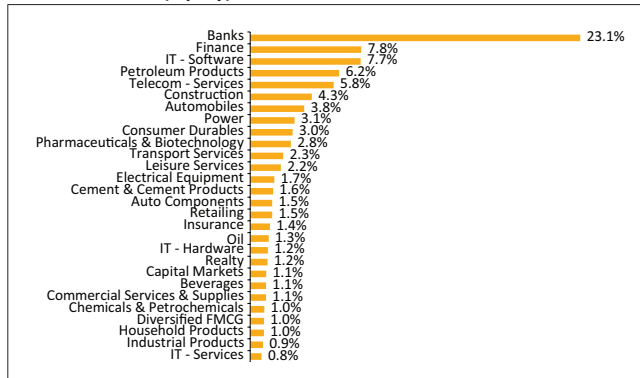
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	1.53	5.68	4.67	1,20,973	1,23,591	1,22,960
Since Inception	2,50,000	8.10	4.98	5.12	2,72,081	2,63,497	2,63,858

[†]Nifty 100 TRI ^{##}Nifty 50 TRI.

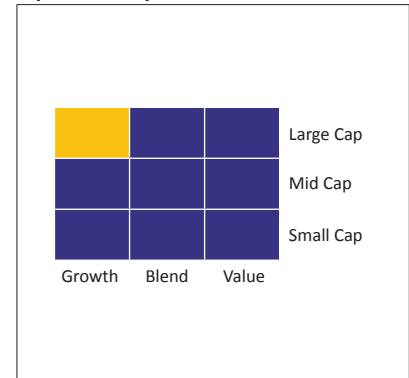
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Sun Pharmaceutical Industries Ltd.	1.2
HDFC Bank Ltd.	8.9	Brigade Hotel Ventures Ltd.	1.2
ICICI Bank Ltd.	6.6	Bajaj Holdings and Investment Ltd.	1.2
Reliance Industries Ltd.	6.2	Shadowfax Technologies Ltd.	1.1
Bharti Airtel Ltd.	4.3	ICICI Prudential Asset Management Company Ltd.	1.1
Larsen & Toubro Ltd.	3.4	Varun Beverages Ltd.	1.1
State Bank of India	3.4	Indiqube Spaces Ltd.	1.1
Infosys Ltd.	3.3	Privi Speciality Chemicals Ltd.	1.0
Axis Bank Ltd.	2.3	Eternal Ltd.	1.0
Tata Consultancy Services Ltd.	2.3	Restaurant Brands Asia Ltd.	1.0
Mahindra & Mahindra Ltd.	2.0	ITC Ltd.	1.0
Kotak Mahindra Bank Ltd.	1.9	Flair Writing Industries Ltd.	1.0
Maruti Suzuki India Ltd.	1.7	Titan Company Ltd.	0.9
CG Power and Industrial Solutions Ltd.	1.7	Tech Mahindra Ltd.	0.9
J B Chemicals and Pharma Ltd.	1.7	Sambhv Steel Tubes Ltd.	0.9
Tata Capital Ltd.	1.6	Solarworld Energy Solutions Ltd.	0.9
Power Grid Corporation of India Ltd.	1.6	Aptus Value Housing Finance India Ltd.	0.8
Indus Towers Ltd.	1.5	LTIMindtree Ltd.	0.8
NTPC Ltd.	1.5	Sagility Ltd.	0.8
Samvardhana Motherson International Ltd.	1.5	Euro Pratik Sales Ltd.	0.8
Bajaj Finance Ltd.	1.5	Trent Ltd.	0.6
Power Finance Corporation Ltd.	1.4	Fractal Analytics Ltd.	0.4
SBI Life Insurance Company Ltd.	1.4	JSW Cement Ltd.	0.4
Oil & Natural Gas Corporation Ltd.	1.3	Total	91.7
Whirlpool of India Ltd.	1.3	Derivatives	8.1
Cholamandalam Financial Holdings Ltd.	1.3	Net Equity Total	99.8
GNG Electronics Ltd.	1.2	CBLO/REPO/TREPS	6.8
DLF Ltd.	1.2	Net Receivables / (Payables)	-6.6
Grasim Industries Ltd.	1.2	Grand Total	100.0
Interglobe Aviation Ltd.	1.2		

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 32.2563
Regular Plan IDCW Option	: ₹ 24.6249
Direct Plan Growth Option	: ₹ 35.4009
Direct Plan IDCW Option	: ₹ 26.8995

Scheme Statistics

Monthly AAUM	₹ 15,045.67 (₹ cr)
Latest AUM (28-Feb-2026)	₹ 15,017.31 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	0.54
Standard Deviation	18.5% (Annualised)
Sharpe Ratio#	1.1 (Annualised)
Information Ratio	0.35

Risk free returns based on last overnight MIBOR cut-off of 5.17% (Data as on 27-February-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022 He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value '10/-'. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.75%
Regular	1.69%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	26.3365	22.55	20.18	15.12	12,248	12,012	11,507
Feb 28, 2023	Last 3 Years	16.8365	24.20	20.59	14.64	19,159	17,536	15,066
Feb 26, 2021	Last 5 Years	13.0829	19.76	17.07	12.93	24,655	22,009	18,379
Oct 17, 2019	Since Inception	10.0000	20.18	19.17	14.24	32,256	30,561	23,357

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty Large Midcap 250 TRI ^{##}Nifty 50 TRI
Date of inception: 17-Oct-19. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

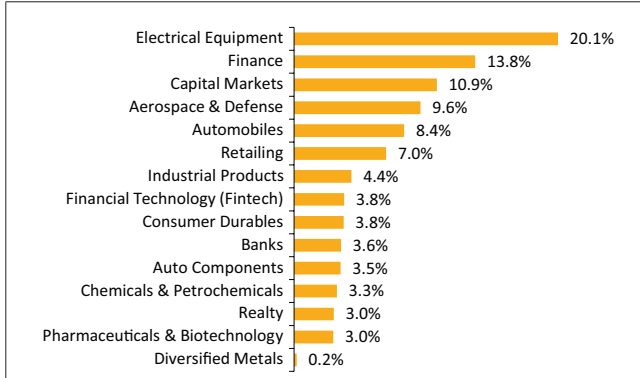
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	1.46	7.81	4.67	1,20,927	1,24,926	1,22,960
Last 3 Years	3,60,000	14.21	12.39	9.28	4,44,230	4,32,792	4,13,672
Last 5 Years	6,00,000	18.00	14.92	11.04	9,38,905	8,70,688	7,91,192
Since Inception	7,70,000	20.39	18.09	13.60	14,89,795	13,83,319	11,96,804

[#]Nifty Large Midcap 250 TRI ^{##}Nifty 50 TRI.

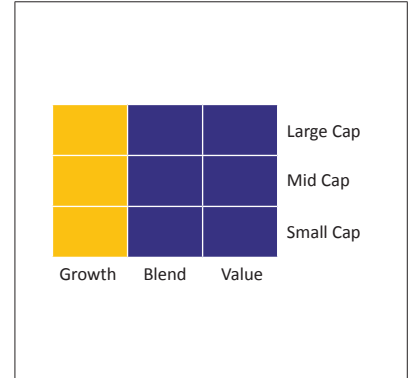
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Onesource Specialty Pharma Ltd.	3.0
Eternal Ltd.	5.0	Bajaj Finance Ltd.	2.9
Shriram Finance Ltd.	5.0	Premier Energies Ltd.	2.6
Multi Commodity Exchange of India Ltd.	5.0	Bharat Dynamics Ltd.	2.6
CG Power and Industrial Solutions Ltd.	4.8	Zen Technologies Ltd.	2.6
Apar Industries Ltd.	4.8	Indusind Bank Ltd.	2.3
Bharat Electronics Ltd.	4.5	Suzlon Energy Ltd.	2.1
Muthoot Finance Ltd.	4.4	V2 Retail Ltd.	2.0
PTC Industries Ltd.	4.4	GE Vernova T&D India Ltd.	1.9
Billionbrains Garage Ventures Ltd.	4.2	Ola Electric Mobility Ltd.	1.8
Waaree Energies Ltd.	3.9	Angel One Ltd.	1.7
One 97 Communications Ltd.	3.8	Religare Enterprises Ltd.	1.4
Amber Enterprises India Ltd.	3.8	State Bank of India	1.3
TVS Motor Company Ltd.	3.6	Jain Resource Recycling Ltd.	0.2
Samvardhana Motherson International Ltd.	3.5	Total	98.2
Gujarat Fluorochemicals Ltd.	3.3	CBLO/REPO/TREPS	0.9
Ather Energy Ltd.	3.0	Net Receivables / (Payables)	1.0
Prestige Estates Projects Ltd.	3.0	Grand Total	100.0

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Flexi Cap Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 56.3370

Regular Plan IDCW Option : ₹ 31.8077

Direct Plan Growth Option : ₹ 62.7602

Direct Plan IDCW Option : ₹ 33.3700

Scheme Statistics

Monthly AAUM ₹ 13,300.91 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 12,892.54 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.37

Standard Deviation 15.7% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Information Ratio 0.33

Risk free returns based on last overnight MIBOR cut-off of 5.17% (Data as on 27-February-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Category	Ratio
Direct	0.81%
Regular	1.71%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	52.7627	6.79	17.68	15.12	10,677	11,762	11,507
Feb 28, 2023	Last 3 Years	31.8078	20.99	17.97	14.64	17,712	16,420	15,066
Feb 26, 2021	Last 5 Years	31.0403	12.65	14.86	12.93	18,150	20,006	18,379
Feb 28, 2019	Last 7 Years	24.1634	12.85	15.74	14.19	23,315	27,828	25,331
Feb 29, 2016	Last 10 Years	15.3765	13.86	16.08	15.09	36,638	44,428	40,781
Apr 28, 2014	Since Inception	10.0000	15.72	14.48	13.12	56,337	49,600	43,046

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

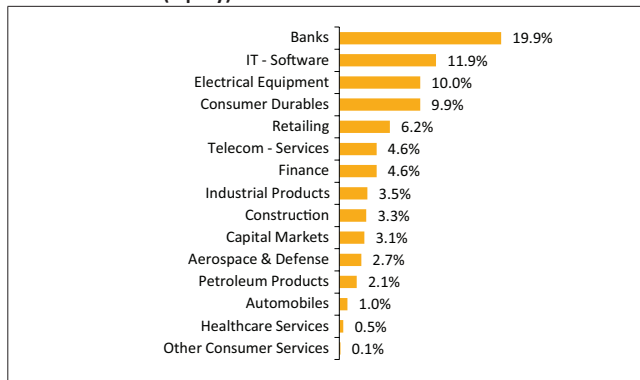
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	-10.11	5.49	4.67	1,13,444	1,23,472	1,22,960
Last 3 Years	3,60,000	9.78	10.47	9.28	4,16,717	4,20,897	4,13,672
Last 5 Years	6,00,000	12.77	12.71	11.04	8,25,867	8,24,631	7,91,192
Last 7 Years	8,40,000	13.57	15.57	13.64	13,60,935	14,61,798	13,64,474
Last 10 Years	12,00,000	12.14	14.66	13.47	22,55,860	25,80,417	24,21,985
Since Inception	14,30,000	12.49	14.16	13.02	31,38,467	35,01,218	32,49,718

[#] Nifty 500 TRI ^{##} Nifty 50 TRI

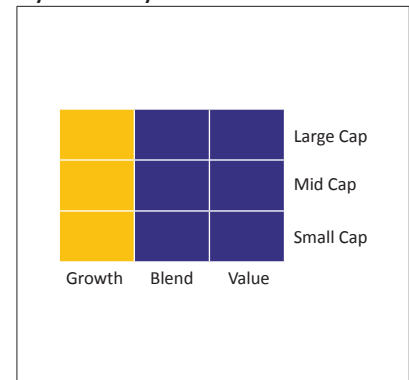
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Kalyan Jewellers India Ltd.	7.2	Waaree Energies Ltd.	2.9
CG Power and Industrial Solutions Ltd.	7.1	PG Electroplast Ltd.	2.7
Coforge Ltd.	6.4	Bharat Electronics Ltd.	2.7
Eternal Ltd.	6.2	Kotak Mahindra Bank Ltd.	2.6
ICICI Bank Ltd.	5.8	Reliance Industries Ltd.	2.1
Persistent Systems Ltd.	5.6	Ather Energy Ltd.	1.0
HDFC Bank Ltd.	5.2	Apollo Hospitals Enterprise Ltd.	0.5
Bharti Airtel Ltd. Partly Paid 1.25 FV	4.6	PhysicsWallah Ltd.	0.1
Cholamandalam Investment and Finance Company Ltd.	4.6	Total	83.4
Polycab India Ltd.	3.5	Derivatives	8.9
Larsen & Toubro Ltd.	3.3	Net Equity Total	92.3
Indusind Bank Ltd.	3.3	CBLO/REPO/TREPS	11.7
State Bank of India	3.2	Net Receivables / (Payables)	-4.1
Multi Commodity Exchange of India Ltd.	3.1	Grand Total	100.0

Motilal Oswal Multi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Multi Cap Fund

Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.8728
Regular Plan IDCW Option	: ₹ 11.8728
Direct Plan Growth Option	: ₹ 12.1440
Direct Plan IDCW Option	: ₹ 12.1440

Scheme Statistics

Monthly AAUM	₹ 4,116.60 (₹ cr)
Latest AUM (28-Feb-2026)	₹ 3,939.59 (₹ cr)
Beta	1.1
Portfolio Turnover Ratio	2.00
Standard Deviation	19.6% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 18-June-2024
He has a rich experience of more than 15+ years

Mr. Sandeep Jain

Managing this fund since 21-Jan-2026
He has overall 18+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-June-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.98%
Regular	1.93%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	11.4443	3.75	18.08	15.12	10,374	11,803	11,507
Jun 18, 2024	Since Inception	10.0000	10.65	2.12	5.15	11,873	10,362	10,889

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bNifty 500 Multicap 50:25:25 Index TRI ^{##}Nifty 50 TRI
Date of inception: 18-June-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	-16.04	4.43	4.67	1,09,489	1,22,809	1,22,960
Since Inception	2,10,000	-5.58	1.95	3.96	1,99,455	2,13,713	2,17,540

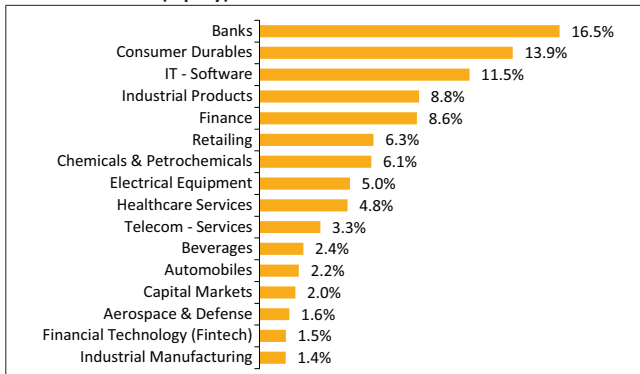
[#] Nifty 500 Multicap 50:25:25 Index TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Portfolio (as on 28-February-2026)

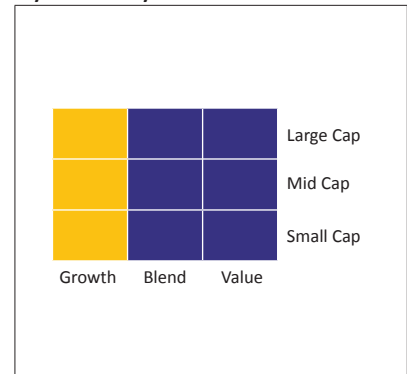
Scrip	Weightage (%)
Equity & Equity Related	
Shaily Engineering Plastics Ltd.	8.8
Kalyan Jewellers India Ltd.	6.8
Eternal Ltd.	6.3
Coforge Ltd.	6.0
HDFC Bank Ltd.	5.6
PG Electroplast Ltd.	5.6
ICICI Bank Ltd.	5.3
CG Power and Industrial Solutions Ltd.	5.0
HealthCare Global Enterprises Ltd.	4.8
Persistent Systems Ltd.	4.5
Ellenbarrie Industrial Gases Ltd.	3.8
Indusind Bank Ltd.	3.5
Bharti Airtel Ltd.	3.3
Muthoot Finance Ltd.	2.7
Bajaj Finance Ltd.	2.5
Radico Khaitan Ltd.	2.4
Maruti Suzuki India Ltd.	2.2
RBL Bank Ltd.	2.0
Shriram Finance Ltd.	2.0
Billionbrains Garage Ventures Ltd.	2.0
MTAR Technologies Ltd.	1.6
Sky Gold And Diamonds Ltd.	1.6
Crisil Ltd.	1.5
One 97 Communications Ltd.	1.5
Aditya Infotech Ltd.	1.4
Thirumalai Chemicals Ltd.	1.4
Navin Fluorine International Ltd.	1.0
Fractal Analytics Ltd.	1.0
Total	95.9
CBLO/REPO/TREPS	0.8
Net Receivables / (Payables)	3.3
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category

Midcap Fund

Benchmark

NIFTY Midcap 150 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 89.0345

Regular Plan IDCW Option : ₹ 43.2275

Direct Plan Growth Option : ₹ 102.4950

Direct Plan IDCW Option : ₹ 44.9117

Scheme Statistics

Monthly AAUM ₹ 34,908.01 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 33,689.20 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.03

Standard Deviation 18.5% (Annualised)

Sharpe Ratio# 1.2 (Annualised)

Information Ratio -0.36

Risk free returns based on last overnight MIBOR cut-off of 5.17% (Data as on 27-February-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Category	Ratio
Direct	0.82%
Regular	1.57%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	88.6747	0.41	23.94	15.12	10,041	12,387	11,507
Feb 28, 2023	Last 3 Years	50.4379	20.86	24.92	14.64	17,652	19,496	15,066
Feb 26, 2021	Last 5 Years	32.3246	22.44	20.75	12.93	27,544	25,694	18,379
Feb 28, 2019	Last 7 Years	23.4474	20.99	21.23	14.19	37,972	38,514	25,331
Feb 29, 2016	Last 10 Years	17.9089	17.39	20.19	15.09	49,715	62,955	40,781
Feb 24, 2014	Since Inception	10.0000	19.96	20.92	13.76	89,035	98,035	47,078

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]NIFTY Midcap 150 TRI ^{##}Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

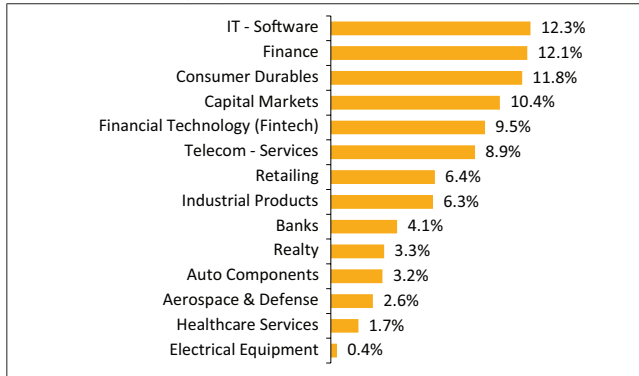
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	-17.26	9.98	4.67	1,08,665	1,26,273	1,22,960
Last 3 Years	3,60,000	7.12	14.72	9.28	4,00,714	4,47,464	4,13,672
Last 5 Years	6,00,000	16.47	18.25	11.04	9,04,457	9,44,698	7,91,192
Last 7 Years	8,40,000	21.04	22.06	13.64	17,75,002	18,40,428	13,64,474
Last 10 Years	12,00,000	18.21	19.34	13.47	31,22,646	33,19,855	24,21,985
Since Inception	14,50,000	17.57	18.79	13.05	45,25,246	49,15,711	33,43,866

NIFTY Midcap 150 TRI ## Nifty 50 TRI

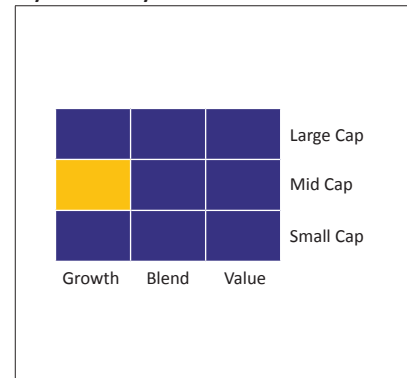
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Shriram Finance Ltd.	3.0
One 97 Communications Ltd.	7.6	BSE Ltd.	2.8
Kalyan Jewellers India Ltd.	7.5	Bharat Electronics Ltd.	2.6
Eternal Ltd.	6.4	Axis Bank Ltd.	2.0
KEI Industries Ltd.	6.3	PB Fintech Ltd.	1.8
Persistent Systems Ltd.	6.2	Max Healthcare Institute Ltd.	1.7
Coforge Ltd.	6.1	IDFC First Bank Ltd.	1.5
Aditya Birla Capital Ltd.	5.7	ICICI Prudential Asset Management Company Ltd.	0.6
Bharti Airtel Ltd.	5.3	AU Small Finance Bank Ltd.	0.5
Dixon Technologies (India) Ltd.	4.3	GE Vernova T&D India Ltd.	0.4
Multi Commodity Exchange of India Ltd.	3.9	Total	92.8
Bharti Hexacom Ltd.	3.6	Derivatives	5.1
L&T Finance Ltd.	3.4	Net Equity Total	97.9
Prestige Estates Projects Ltd.	3.3	CBLO/REPO/TREPS	5.0
Tube Investments Of India Ltd.	3.2	Net Receivables / (Payables)	-2.9
Billionbrains Garage Ventures Ltd.	3.1	Grand Total	100.0

Motil Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.4403

Regular Plan IDCW Option : ₹ 13.4405

Direct Plan Growth Option : ₹ 13.8443

Direct Plan IDCW Option : ₹ 13.8443

Scheme Statistics

Monthly AAUM ₹5,702.26 (₹ cr)

Latest AUM (28-Feb-2026) ₹5,654.94 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 0.61

Standard Deviation 17.6% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 21-Jan-2026

He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.79%
Regular	1.84%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	11.6294	15.62	15.40	15.12	11,557	11,536	11,507
Dec 26, 2023	Since Inception	10.0000	14.56	7.18	8.92	13,440	11,628	12,043

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. ^{**}Nifty Smallcap 250 Index TRI ^{***}Nifty 50 TRI

Date of inception: 26-Dec-2023. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

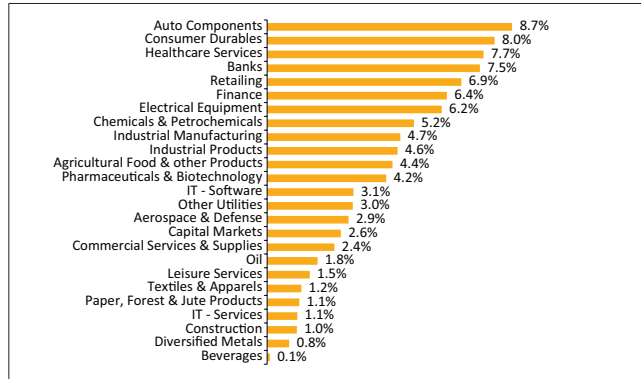
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	0.81	-3.42	4.67	1,20,516	1,17,809	1,22,960
Since Inception	2,70,000	5.87	-1.30	5.66	2,88,564	2,65,973	2,87,904

[#] Nifty Smallcap 250 Index TRI ^{##} Nifty 50 TRI

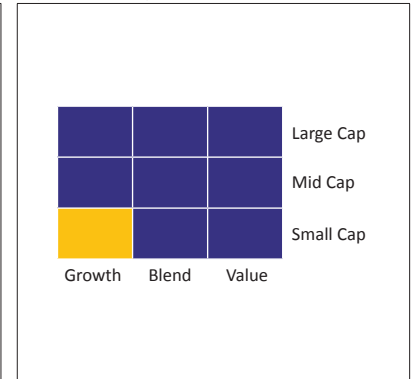
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Thirumalai Chemicals Ltd.	1.4
CCL Products India Ltd.	4.4	Birlasoft Ltd.	1.4
Karur Vysya Bank Ltd.	4.3	Cholamandalam Financial Holdings Ltd.	1.4
Dr Agarwals Health Care Ltd.	3.2	Triveni Turbine Ltd.	1.3
Aditya Infotech Ltd.	3.1	Multi Commodity Exchange of India Ltd.	1.3
VA Tech Wabag Ltd.	3.0	MTAR Technologies Ltd.	1.3
Campus Activewear Ltd.	2.9	Cholamandalam Investment and Finance Company Ltd.	1.3
V2 Retail Ltd.	2.7	Central Depository Services (India) Ltd.	1.3
Pricol Ltd.	2.6	Gokaldas Exports Ltd.	1.2
Vijaya Diagnostic Centre Ltd.	2.6	Sonata Software Ltd.	1.2
Apar Industries Ltd.	2.4	Aditya Birla Real Estate Ltd.	1.1
Asahi India Glass Ltd.	2.3	Deepak Fertilizers & Petro Corp Ltd.	1.1
Shaily Engineering Plastics Ltd.	2.2	KEC International Ltd.	1.0
Rubicon Research Ltd.- Locked IN	2.2	Rubicon Research Ltd.	1.0
Sky Gold And Diamonds Ltd.	2.2	Onesource Specialty Pharma Ltd.	0.9
V-Mart Retail Ltd.	2.1	P N Gadgil Jewellers Ltd.	0.9
Aditya Vision Ltd.	2.1	Wework India Management Ltd.	0.8
PG Electroplast Ltd.	2.0	Jain Resource Recycling Ltd.	0.8
JM Financial Ltd.	1.9	Transformers And Rectifiers (India) Ltd.	0.8
KEI Industries Ltd.	1.9	Rossari Biotech Ltd.	0.8
Gabriel India Ltd.	1.9	Sagility Ltd.	0.7
Rainbow Childrens Medicare Ltd.	1.9	Hexaware Technologies Ltd.	0.5
Styrenix Performance Materials Ltd.	1.9	Supreme Industries Ltd.	0.4
Varroc Engineering Ltd.	1.8	Netweb Technologies India Ltd.	0.3
Aegis Vopak Terminals Ltd.	1.8	Allied Blenders And Distillers Ltd.	0.1
Five Star Business Finance Ltd.	1.8	Amber Enterprises India Ltd.	0.1
City Union Bank Ltd.	1.7	Avalon Technologies Ltd.	0.1
GE Vernova T&D India Ltd.	1.6	Total	97.1
Syrma SGS Technology Ltd.	1.6	CBLO/REPO/TREPS	3.0
Bharat Dynamics Ltd.	1.6	Net Receivables / (Payables)	-0.04
Eclerx Services Ltd.	1.5	Grand Total	100.0
DCB Bank Ltd.	1.5		
Chalet Hotels Ltd.	1.5		

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Focused Fund

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 42.9536

Regular Plan IDCW Option : ₹ 19.0523

Direct Plan Growth Option : ₹ 50.5589

Direct Plan IDCW Option : ₹ 22.3289

Scheme Statistics

Monthly AAUM ₹1,461.58 (₹ cr)

Latest AUM (28-Feb-2026) ₹1,454.19 (₹ cr)

Beta 1.1

Portfolio Turnover Ratio 1.52

Standard Deviation 16.9% (Annualised)

Sharpe Ratio## 0.1 (Annualised)

Information Ratio -0.76

Risk free returns based on last overnight MIBOR cut-off of 5.17% (Data as on 27-February-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 05-Aug-2025

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.97%
Regular	2.14%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	35.4172	21.34	17.68	12.34	12,128	11,762	11,230
Feb 28, 2023	Last 3 Years	31.4514	10.95	17.97	12.65	13,657	16,420	14,297
Feb 26, 2021	Last 5 Years	29.3235	7.92	14.86	11.92	14,648	20,006	17,572
Feb 28, 2019	Last 7 Years	19.8829	11.63	15.74	13.74	21,603	27,828	24,632
Feb 29, 2016	Last 10 Years	13.8455	11.98	16.08	14.87	31,024	44,428	40,001
May 13, 2013	Since Inception	10.0000	12.06	14.55	13.17	42,954	56,951	48,759

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}BSE SENSEX TRI

Date of inception: 13-May-13. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

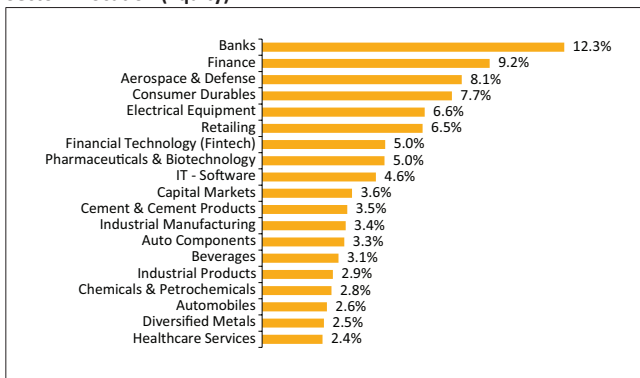
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	6.64	5.49	1.77	1,24,193	1,23,472	1,21,129
Last 3 Years	3,60,000	4.13	10.47	7.50	3,83,261	4,20,897	4,02,991
Last 5 Years	6,00,000	6.49	12.71	9.79	7,06,483	8,24,631	7,67,135
Last 7 Years	8,40,000	9.12	15.57	12.60	11,61,302	14,61,798	13,14,847
Last 10 Years	12,00,000	9.67	14.66	13.00	19,78,677	25,80,417	23,61,524
Since Inception	15,40,000	10.51	14.37	12.79	31,39,378	41,33,221	36,92,362

Nifty 500 TRI, ## BSE SENSEX TRI

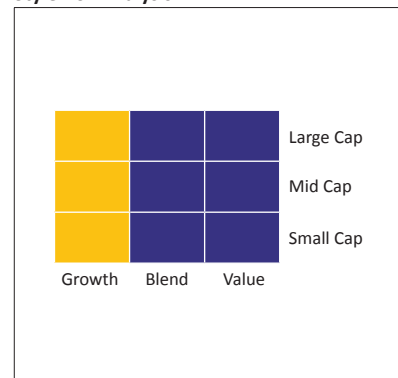
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Coforge Ltd.	3.1
MTAR Technologies Ltd.	5.1	Bharat Electronics Ltd.	3.0
One 97 Communications Ltd.	5.0	ICICI Bank Ltd.	3.0
Acutaas Chemicals Ltd.	5.0	PTC Industries Ltd.	2.9
Shriram Finance Ltd.	4.2	Aditya Vision Ltd.	2.8
Titan Company Ltd.	4.1	SRF Ltd.	2.8
ICICI Prudential Asset Management Company Ltd.	3.6	Eternal Ltd.	2.7
Amber Enterprises India Ltd.	3.6	Maruti Suzuki India Ltd.	2.6
State Bank of India	3.5	Jain Resource Recycling Ltd.	2.5
Ultratech Cement Ltd.	3.5	AU Small Finance Bank Ltd.	2.5
Aditya Infotech Ltd.	3.4	Apollo Hospitals Enterprise Ltd.	2.4
Gabriel India Ltd.	3.3	Aditya Birla Capital Ltd.	1.9
Bharat Heavy Electricals Ltd.	3.3	Tech Mahindra Ltd.	1.5
Indusind Bank Ltd.	3.3	Meesho Ltd.	1.0
CG Power and Industrial Solutions Ltd.	3.3	Total	95.1
Religare Enterprises Ltd.	3.2	CBLO/REPO/TREPS	1.8
Radico Khaitan Ltd.	3.1	Net Receivables / (Payables)	3.0
		Grand Total	100.0

Motilal Oswal ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹500/- and in multiples of ₹500/- thereafter

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹500/- and in multiples of ₹500/- thereafter

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 48.3635

Regular Plan IDCW Option : ₹ 28.6897

Direct Plan Growth Option : ₹ 55.8065

Direct Plan IDCW Option : ₹ 37.0844

Scheme Statistics

Monthly AAUM ₹4,232.24 (₹ cr)

Latest AUM (28-Feb-2026) ₹4,174.50 (₹ cr)

Beta 1.3

Portfolio Turnover Ratio 0.55

Standard Deviation 18.8% (Annualised)

Sharpe Ratio# 1.0 (Annualised)

Information Ratio 0.36

Risk free returns based on last overnight MIBOR cut-off of 5.17% (Data as on 27-February-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.67%
Regular	1.82%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	41.3111	17.12	17.68	15.12	11,707	11,762	11,507
Feb 28, 2023	Last 3 Years	26.6890	21.92	17.97	14.64	18,121	16,420	15,066
Feb 26, 2021	Last 5 Years	21.8713	17.18	14.86	12.93	22,113	20,006	18,379
Feb 28, 2019	Last 7 Years	15.9466	17.17	15.74	14.19	30,328	27,828	25,331
Feb 29, 2016	Last 10 Years	9.8047	17.30	16.08	15.09	49,327	44,428	40,781
Jan 21, 2015	Since Inception	10.0000	15.24	12.46	11.35	48,364	36,864	33,016

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

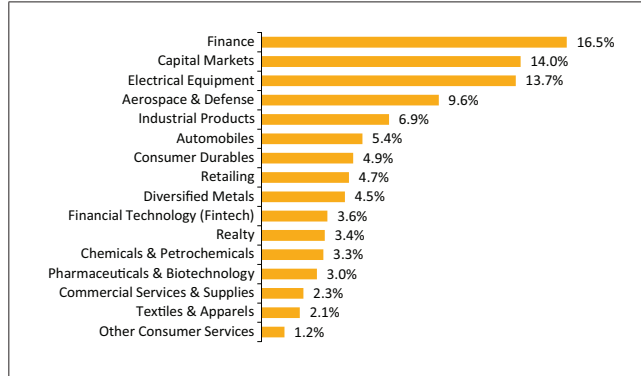
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	-3.07	5.49	4.67	1,18,030	1,23,472	1,22,960
Last 3 Years	3,60,000	10.78	10.47	9.28	4,22,784	4,20,897	4,13,672
Last 5 Years	6,00,000	15.33	12.71	11.04	8,79,446	8,24,631	7,91,192
Last 7 Years	8,40,000	17.44	15.57	13.64	15,62,415	14,61,798	13,64,474
Last 10 Years	12,00,000	15.73	14.66	13.47	27,32,845	25,80,417	24,21,985
Since Inception	13,40,000	15.55	14.30	13.18	33,57,723	31,11,125	29,06,707

[#] Nifty 500 TRI ^{##} Nifty 50 TRI

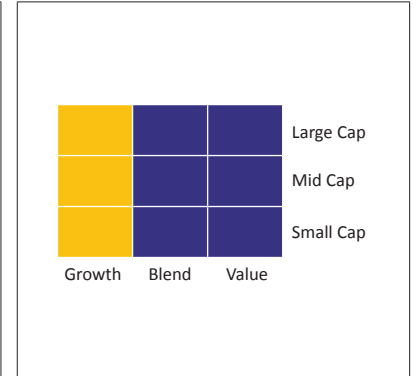
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Multi Commodity Exchange of India Ltd.	7.6	Bharat Dynamics Ltd.	3.0
Piramal Finance Ltd.	6.3	Onesource Specialty Pharma Ltd.	3.0
Amber Enterprises India Ltd.	4.9	Zen Technologies Ltd.	3.0
Apar Industries Ltd.	4.9	Suzlon Energy Ltd.	2.5
Eternal Ltd.	4.7	Premier Energies Ltd.	2.5
PTC Industries Ltd.	4.6	Religare Enterprises Ltd.	2.3
Jain Resource Recycling Ltd.	4.5	KSB Ltd.	2.3
Muthoot Finance Ltd.	4.4	International Gemmological Institute India Ltd.	2.3
Billionbrains Garage Ventures Ltd.	4.3	Angel One Ltd.	2.1
Waaree Energies Ltd.	3.8	K.P.R. Mill Ltd.	2.1
Ather Energy Ltd.	3.6	Ola Electric Mobility Ltd.	1.8
Bharat Electronics Ltd.	3.6	PhysicsWallah Ltd.	1.2
One 97 Communications Ltd.	3.6	Total	99.0
Shriram Finance Ltd.	3.5	CBLO/REPO/TREPS	0.7
Prestige Estates Projects Ltd.	3.4	Net Receivables / (Payables)	0.3
Gujarat Fluorochemicals Ltd.	3.3	Grand Total	100.0

Motilal Oswal Business Cycle Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.9688

Regular Plan IDCW Option : ₹ 10.9689

Direct Plan Growth Option : ₹ 11.2089

Direct Plan IDCW Option : ₹ 11.2083

Scheme Statistics

Monthly AAUM ₹ 1,799.58 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 1,674.23 (₹ cr)

Portfolio Turnover Ratio 2.38

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Category	Ratio
Direct	1.53%
Regular	2.19%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	10.7435	2.10	17.68	15.12	10,210	11,762	11,507
Aug 27, 2024	Since Inception	10.0000	6.34	-0.40	1.44	10,969	9,940	10,217

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 27-August-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	-17.49	5.49	4.67	1,08,509	1,23,472	1,22,960
Since Inception	1,90,000	-9.10	3.20	3.86	1,75,879	1,94,979	1,96,008

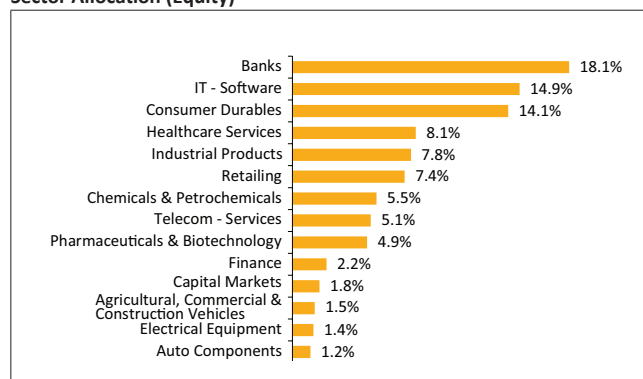
[#] Nifty 500 TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 28-February-2026)

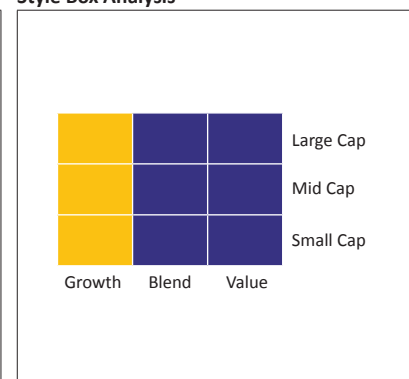
Scrip	Weightage (%)
Equity & Equity Related	
Kalyan Jewellers India Ltd.	8.6
Persistent Systems Ltd.	8.2
Shaily Engineering Plastics Ltd.	7.8
Eternal Ltd.	7.4
Coforge Ltd.	6.7
HDFC Bank Ltd.	6.1
HealthCare Global Enterprises Ltd.	5.9
PG Electroplast Ltd.	5.6
ICICI Bank Ltd.	5.3
Bharti Airtel Ltd.	5.1
Ellenbarrie Industrial Gases Ltd.	4.0
Neuland Laboratories Ltd.	2.6
Kotak Mahindra Bank Ltd.	2.5
AU Small Finance Bank Ltd.	2.4
Dr Reddys Laboratories Ltd.	2.3
Muthoot Finance Ltd.	2.2
Apollo Hospitals Enterprise Ltd.	2.2
Indusind Bank Ltd.	1.8
Billionbrains Garage Ventures Ltd.	1.8
Thirumalai Chemicals Ltd.	1.5
Ashok Leyland Ltd.	1.5
CG Power and Industrial Solutions Ltd.	1.4
UNO Minda Ltd.	1.2
Total	93.9
CBLO/REPO/TREPS	3.8
Net Receivables / (Payables)	2.3
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Manufacturing Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty India Manufacturing Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

08-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.8258

Regular Plan IDCW Option : ₹ 10.8256

Direct Plan Growth Option : ₹ 11.0709

Direct Plan IDCW Option : ₹ 11.0703

Scheme Statistics

Monthly AAUM ₹ 687.13 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 684.98 (₹ cr)

Portfolio Turnover Ratio 1.35

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 8-August-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 8-August-2024

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 8-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Category	Ratio
Direct	1.10%
Regular	2.37%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	8.862	22.23	31.14	15.12	12,216	13,105	11,507
Aug 08, 2024	Since Inception	10.0000	5.23	5.87	3.90	10,826	10,928	10,613

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty India Manufacturing TRI ^{##}Nifty 50 TRI
Date of inception: 08-August-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

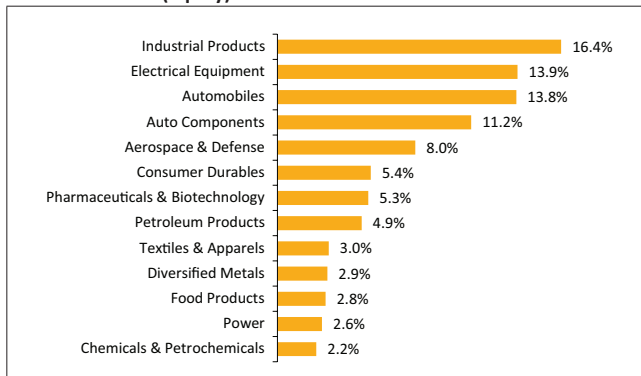
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [^]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	1.22	21.60	4.67	1,20,780	1,33,361	1,22,960
Since Inception	1,90,000	1.00	13.34	4.10	1,91,564	2,10,931	1,96,404

[#] Nifty India Manufacturing TRI ^{##} Nifty 50 TRI

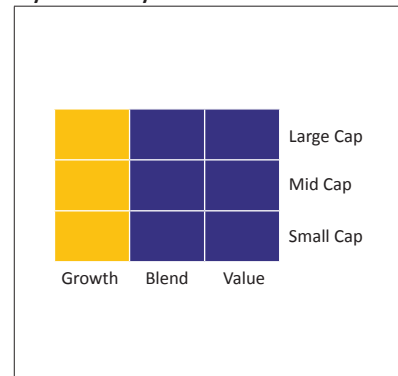
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Mrs. Bectors Food Specialities Ltd.	2.8
Bharat Electronics Ltd.	5.5	Bajaj Auto Ltd.	2.7
Shaily Engineering Plastics Ltd.	5.0	Supreme Industries Ltd.	2.7
Reliance Industries Ltd.	4.9	NTPC Ltd.	2.6
KEI Industries Ltd.	4.7	Aeque Ltd.	2.5
Sun Pharmaceutical Industries Ltd.	4.3	Ather Energy Ltd.	2.3
PTC Industries Ltd.	4.1	Gujarat Fluorochemicals Ltd.	2.2
Gabriel India Ltd.	3.9	ABB India Ltd.	2.2
UNO Minda Ltd.	3.9	Dixon Technologies (India) Ltd.	2.2
Mahindra & Mahindra Ltd.	3.8	TVS Motor Company Ltd.	2.2
Azad Engineering Ltd.	3.5	Bharat Heavy Electricals Ltd.	1.9
Samvardhana Motherson International Ltd.	3.4	Anthem Biosciences Ltd.	1.0
Waaree Energies Ltd.	3.3	Total	92.4
PG Electroplast Ltd.	3.2	Preference Shares	0.1
Hitachi Energy India Ltd.	3.0	TVS Motor Company Ltd.	0.1
K.P.R. Mill Ltd.	3.0	CBLO/REPO/TREPS	6.9
Jain Resource Recycling Ltd.	2.9	Net Receivables / (Payables)	0.6
Maruti Suzuki India Ltd.	2.8	Grand Total	100.0

Motil Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

BSE Teck TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

04-November-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.3065

Regular Plan IDCW Option : ₹ 8.3066

Direct Plan Growth Option : ₹ 8.4698

Direct Plan IDCW Option : ₹ 8.4696

Scheme Statistics

Monthly AAUM ₹ 787.68 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 730.43 (₹ cr)

Portfolio Turnover Ratio 0.98

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

Mr. Atul Mehra

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 04-November-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	1.01%
Regular	2.34%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	8.6087	-3.52	-7.08	15.12	9,649	9,293	11,507
Nov 04, 2024	Since Inception	10.0000	-13.16	-10.93	4.84	8,307	8,587	10,641

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]BSE Teck TRI ^{##}Nifty 50 TRI

Date of inception: 04-November-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

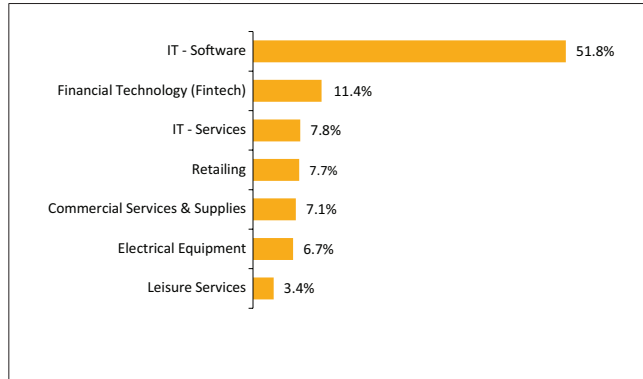
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	-26.48	-19.07	4.67	1,02,295	1,07,432	1,22,960
Since Inception	1,60,000	-22.27	-17.21	5.19	1,34,848	1,40,628	1,65,771

BSE Teck TRI ## Nifty 50 TRI

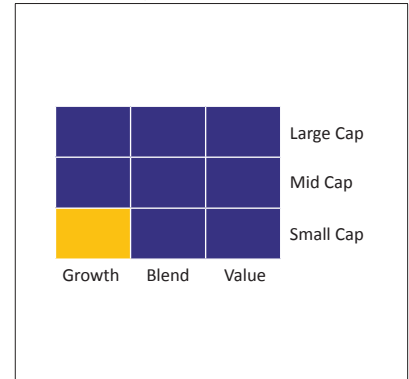
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 28-February-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Birlasoft Ltd.	8.0
Zensar Technologies Ltd.	6.8
Coforge Ltd.	6.3
Sonata Software Ltd.	6.3
One 97 Communications Ltd.	5.8
Hexaware Technologies Ltd.	5.6
Netweb Technologies India Ltd.	4.9
Info Edge India Ltd.	4.2
Mastek Ltd.	3.9
Firstsource Solutions Ltd.	3.9
C.E. Info Systems Ltd.	3.6
PB Fintech Ltd.	3.5
Intellect Design Arena Ltd.	3.5
Eternal Ltd.	3.5

Scrip	Weightage (%)
Emmvee Photovoltaic Power Ltd.	3.5
Eclerx Services Ltd.	3.2
Avalon Technologies Ltd.	3.2
Amagi Media Labs Ltd.	2.9
Persistent Systems Ltd.	2.9
Rategain Travel Technologies Ltd.	2.8
Le Travenues Technology Ltd.	2.7
Fractal Analytics Ltd.	2.3
Pine Labs Ltd.	2.0
Yatra Online Ltd.	0.7
Total	95.9
CBLO/REPO/TREPS	3.5
Net Receivables / (Payables)	0.6
Grand Total	100.0

Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 200 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

06-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.7083

Regular Plan IDCW Option : ₹ 8.9507

Direct Plan Growth Option : ₹ 10.2816

Direct Plan IDCW Option : ₹ 9.6687

Scheme Statistics

Monthly AAUM ₹ 143.74 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 143.03 (₹ cr)

Portfolio Turnover Ratio 2.66

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 12-Feb-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024

He has a rich experience of more than 14+ years

Total Expenses Ratio

Category	Ratio
Direct	0.84%
Regular	0.94%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	8.2092	18.32	17.76	15.12	11,826	11,771	11,507
Jun 06, 2024	Since Inception	10.0000	-1.70	6.40	7.03	9,708	11,132	11,246

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bNifty 200 Index TRI ^{##}Nifty 50 TRI

Date of inception: 06-June-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	5.27	6.38	4.67	1,23,337	1,24,035	1,22,960
Since Inception	2,10,000	-1.49	4.29	4.14	2,07,169	2,18,197	2,17,897

[#] Nifty 200 TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

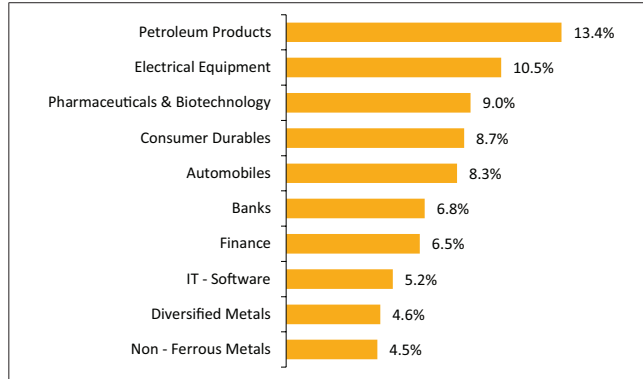
Top 10 Holdings / Issuers

Scrip	Weightage (%)
1 Indian Oil Corporation Ltd.	4.6
2 Vedanta Ltd.	4.6
3 Glenmark Pharmaceuticals Ltd.	4.6
4 Hero MotoCorp Ltd.	4.5
5 Bharat Petroleum Corp Ltd.	4.5
6 Hindustan Zinc Ltd.	4.5
7 Torrent Power Ltd.	4.4
8 Lupin Ltd.	4.4
9 Kalyan Jewellers India Ltd.	4.4
10 Canara Bank Ltd.	4.4

(Data as on 28-February-2026)

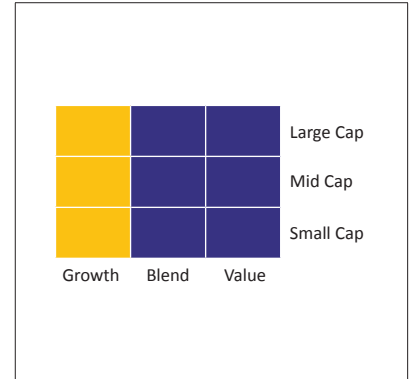
For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-February-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.7559
Regular Plan IDCW Option	: ₹ 11.7561
Direct Plan Growth Option	: ₹ 11.9250
Direct Plan IDCW Option	: ₹ 11.9242

Scheme Statistics

Monthly AAUM	₹ 481.13 (₹ cr)
Latest AUM (28-Feb-2026)	₹ 470.83 (₹ cr)
Portfolio Turnover Ratio	1.04

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

Mr. Varun Sharma

Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-February-2025
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.89%
Regular	2.40%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	9.9905	17.72	17.68	15.12	11,767	11,762	11,507
Feb 18, 2025	Since Inception	10.0000	17.10	13.12	10.68	11,756	11,346	11,096

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bNifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 18-February-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	-2.72	5.49	4.78	1,18,257	1,23,472	1,23,026
Since Inception	1,30,000	0.02	5.97	4.93	1,30,013	1,34,409	1,33,649

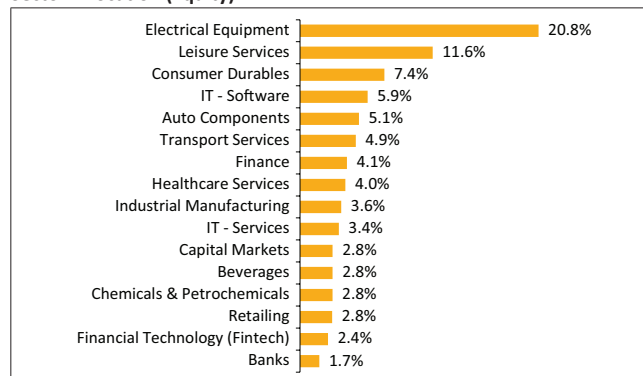
^aNifty 500 TRI ^{##}Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 28-February-2026)

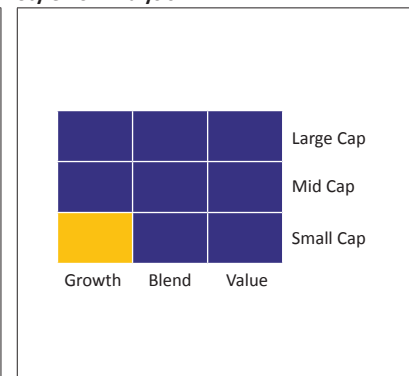
Scrip	Weightage (%)
Equity & Equity Related	
Interglobe Aviation Ltd.	4.9
CG Power and Industrial Solutions Ltd.	4.6
Emmvee Photovoltaic Power Ltd.	4.5
Bharat Heavy Electricals Ltd.	4.4
PG Electroplast Ltd.	4.2
JM Financial Ltd.	4.1
Global Health Ltd.	4.0
Avalon Technologies Ltd.	3.9
Syrma SGS Technology Ltd.	3.6
Amagi Media Labs Ltd.	3.4
Hitachi Energy India Ltd.	3.4
Restaurant Brands Asia Ltd.	3.4
Dixon Technologies (India) Ltd.	3.1
Chalet Hotels Ltd.	3.1
Le Travenues Technology Ltd.	2.9
Central Depository Services (India) Ltd.	2.8
Allied Blenders And Distillers Ltd.	2.8
Clean Science and Technology Ltd.	2.8
Aditya Vision Ltd.	2.8
UNO Minda Ltd.	2.8
Birlasoft Ltd.	2.8
Pine Labs Ltd.	2.4
Tenneco Clean Air India Ltd.	2.4
Coforge Ltd.	2.2
Taj GVK Hotels and Resorts Ltd.	2.2
IDFC First Bank Ltd.	1.7
Fractal Analytics Ltd.	0.9
Total	86.1
CBLO/REPO/TREPS	12.7
Net Receivables / (Payables)	1.2
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchover amongst the plans within the same scheme.

Allotment Date

17-March-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.8311
Regular Plan IDCW Option	: ₹ 11.8314
Direct Plan Growth Option	: ₹ 11.8423
Direct Plan IDCW Option	: ₹ 11.8421

Scheme Statistics

Monthly AAUM	₹ 369.95 (₹ cr)
Latest AUM (28-Feb-2026)	₹ 369.75 (₹ cr)
Portfolio Turnover Ratio	3.01

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 17-March-2025
He has a rich experience of more than 18+ years

Mr. Varun Sharma

Managing this fund since 17-March-2025
He has a rich experience of more than 15+ years

Mr. Vishal Ashar

Managing this fund since 17-March-2025
He has overall 18+ years of experience

Mr. Bhalchandra Shinde

Managing this fund since 01-August-2025
He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 17-March-2025
He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	2.57%
Regular	2.67%

Performance - Regular Plan (as on 27-February-2026)

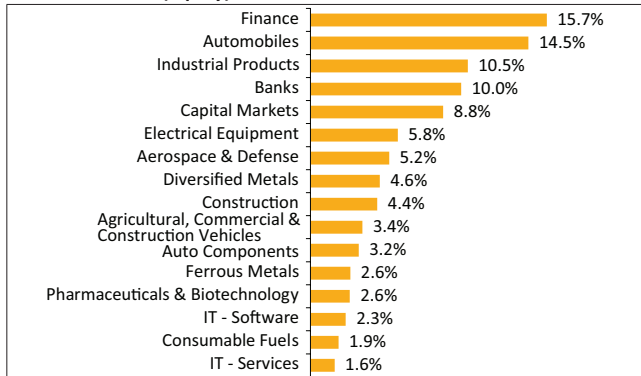
Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Aug 29, 2025	Last 6 Months	11.0405	14.36	6.84	6.75	10,716	10,341	10,336
Mar 17, 2025	Since Inception	10.0000	19.26	16.05	13.78	11,831	11,526	11,310

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. [#]Nifty 500 TRI ^{##}Nifty 50 TRI
Date of inception: 17-March-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 28-February-2026)

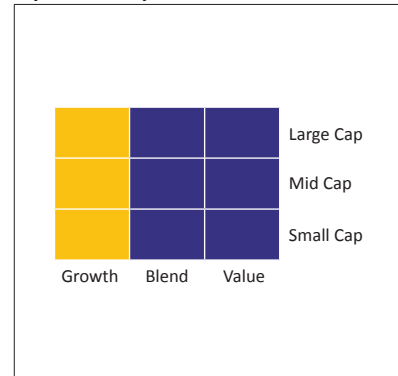
Scrip	Weightage (%)
Equity & Equity Related	
State Bank of India	6.1
Bharat Electronics Ltd.	5.2
Shriram Finance Ltd.	4.8
Jain Resource Recycling Ltd.	4.6
KEI Industries Ltd.	4.4
Larsen & Toubro Ltd.	4.4
TVS Motor Company Ltd.	3.9
Piramal Finance Ltd.	3.9
Indusind Bank Ltd.	3.9
Mahindra & Mahindra Ltd.	3.8
Polycab India Ltd.	3.8
Muthoot Finance Ltd.	3.5
Escorts Kubota Ltd.	3.4
Aditya Birla Capital Ltd.	3.4
Eicher Motors Ltd.	3.4
Anand Rathi Wealth Ltd.	3.3
Billionbrains Garage Ventures Ltd.	3.3
Ather Energy Ltd.	3.3
Samvardhana Motherson International Ltd.	3.2
Waaree Energies Ltd.	3.0
GE Vernova T&D India Ltd.	2.9
Jindal Steel Ltd.	2.6
Torrent Pharmaceuticals Ltd.	2.6
Fractal Analytics Ltd.	2.3
Shaily Engineering Plastics Ltd.	2.3
Multi Commodity Exchange of India Ltd.	2.2
Coal India Ltd.	1.9
Amagi Media Labs Ltd.	1.6
Total	97.3
Preference Shares	0.02
TVS Motor Company Ltd.	0.02
CBLO/REPO/TREPS	0.5
Net Receivables / (Payables)	2.2
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty Infrastructure TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.1782
Regular Plan IDCW Option	: ₹ 12.1782
Direct Plan Growth Option	: ₹ 12.2202
Direct Plan IDCW Option	: ₹ 12.2202

Scheme Statistics

Monthly AAUM	₹ 116.26 (₹ cr)
Latest AUM (28-Feb-2026)	₹ 118.17 (₹ cr)
Portfolio Turnover Ratio	1.12

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.76%
Regular	2.31%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Aug 29, 2025	Last 6 Months	11.6476	9.14	15.48	6.75	10,456	10,772	10,336
May 13, 2025	Since Inception	10.0000	27.42	10.33	4.48	12,178	10,821	10,356

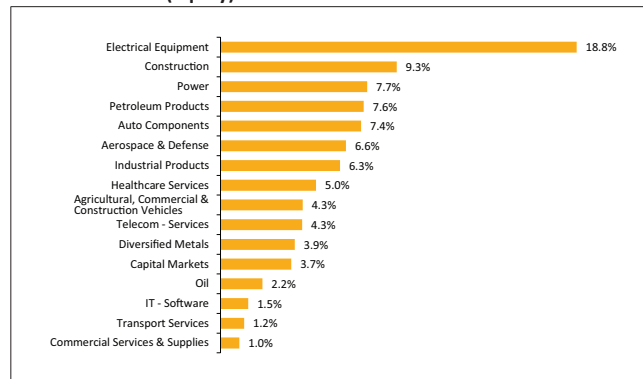
^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. [#]Nifty Infrastructure TRI ^{##}Nifty 50 TRI

Date of inception: 13-May-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 28-February-2026)

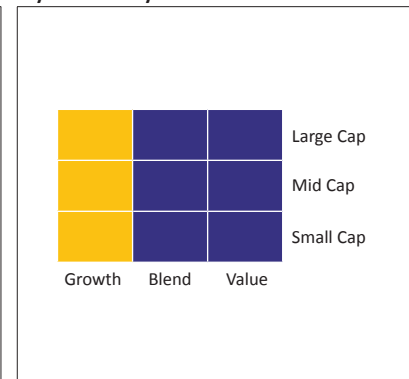
Scrip	Weightage (%)
Equity & Equity Related	
Larsen & Toubro Ltd.	9.3
Reliance Industries Ltd.	7.6
Bharat Electronics Ltd.	6.6
Hitachi Energy India Ltd.	5.7
GE Vernova T&D India Ltd.	5.4
UNO Minda Ltd.	4.7
NTPC Ltd.	4.4
Ashok Leyland Ltd.	4.3
Bharti Airtel Ltd. Partly Paid 1.25 FV	4.3
Waaree Energies Ltd.	4.0
Jain Resource Recycling Ltd.	3.9
Multi Commodity Exchange of India Ltd.	3.7
KSB Ltd.	3.7
Power Grid Corporation of India Ltd.	3.3
Gabriel India Ltd.	2.7
HealthCare Global Enterprises Ltd.	2.6
Supreme Industries Ltd.	2.6
Aster DM Healthcare Ltd.	2.4
Bharat Heavy Electricals Ltd.	2.2
Aegis Vopak Terminals Ltd.	2.2
ABB India Ltd.	1.5
Fractal Analytics Ltd.	1.5
Shadowfax Technologies Ltd.	1.2
Wework India Management Ltd.	1.0
Total	91.0
CBLO/REPO/TREPS	7.9
Net Receivables / (Payables)	1.0
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Special Opportunities Fund

(An open-ended equity scheme following special situation's theme)

Investment Objective

To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

14-August-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.4458
Regular Plan IDCW Option	: ₹ 10.4458
Direct Plan Growth Option	: ₹ 10.4515
Direct Plan IDCW Option	: ₹ 10.4515

Scheme Statistics

Monthly AAUM	₹ 66.34 (₹ cr)
Latest AUM (28-Feb-2026)	₹ 65.87 (₹ cr)
Portfolio Turnover Ratio	0.80

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 14-Aug-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 14-Aug-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 14-Aug-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	2.43%
Regular	2.53%

Performance - Regular Plan (as on 27-February-2026)

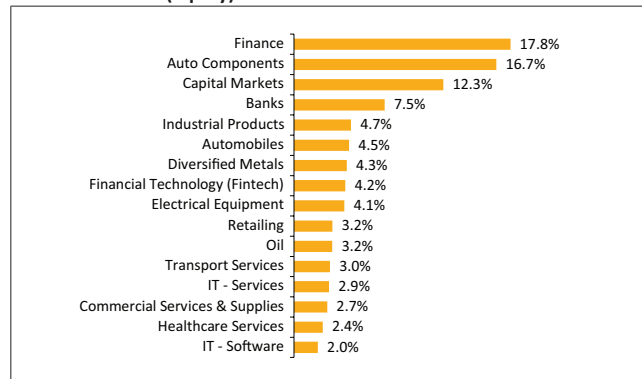
Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Aug 29, 2025	Last 6 Months	10.0512	7.87	6.84	6.75	10,393	10,341	10,336
Aug 14, 2025	Since Inception	10.0000	8.26	4.54	4.67	10,446	10,245	10,252

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. [#]Nifty 500 TRI ^{##}Nifty 50 TRI
Date of inception: 14-August-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 28-February-2026)

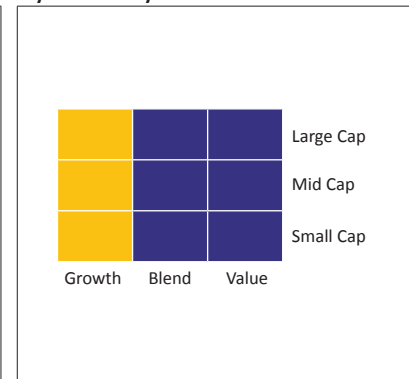
Script	Weightage (%)
Equity & Equity Related	
State Bank of India	7.5
Shriram Finance Ltd.	6.4
Muthoot Finance Ltd.	6.1
Aditya Birla Capital Ltd.	5.4
ICICI Prudential Asset Management Company Ltd.	4.7
KEI Industries Ltd.	4.7
Ather Energy Ltd.	4.5
Jain Resource Recycling Ltd.	4.3
Billionbrains Garage Ventures Ltd.	4.3
One 97 Communications Ltd.	4.2
Waaree Energies Ltd.	4.1
Schaeffler India Ltd.	3.9
Samvardhana Motherson International Ltd.	3.4
Multi Commodity Exchange of India Ltd.	3.3
ZF Comm Vehicle Control Systems India Ltd.	3.2
V2 Retail Ltd.	3.2
Aegis Vopak Terminals Ltd.	3.2
Gabriel India Ltd.	3.1
Bosch Ltd.	3.1
Shadowfax Technologies Ltd.	3.0
Amagi Media Labs Ltd.	2.9
Wework India Management Ltd.	2.7
HealthCare Global Enterprises Ltd.	2.4
Fractal Analytics Ltd.	2.0
Total	95.4
CBLO/REPO/TREPS	2.8
Net Receivables / (Payables)	1.7
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Consumption Fund

(An open-ended equity scheme following consumption theme)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Consumption TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-October-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.8941

Regular Plan IDCW Option : ₹ 8.8941

Direct Plan Growth Option : ₹ 8.9427

Direct Plan IDCW Option : ₹ 8.9427

Scheme Statistics

Monthly AAUM ₹ 1,074.64 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 1,052.50 (₹ cr)

Portfolio Turnover Ratio 0.26

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 23-October-2025

He has a rich experience of more than 15+ years

Mr. Aliasgar Shakir

Managing this fund since 29-October-2025

He has a rich experience of more than 20+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-October-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

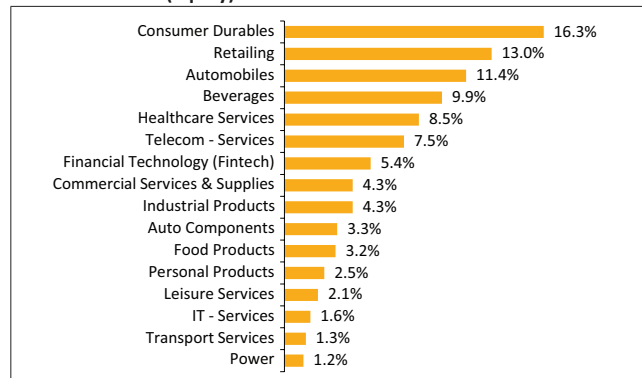
Total Expenses Ratio

Direct	0.50%
Regular	2.16%

Portfolio (as on 28-February-2026)

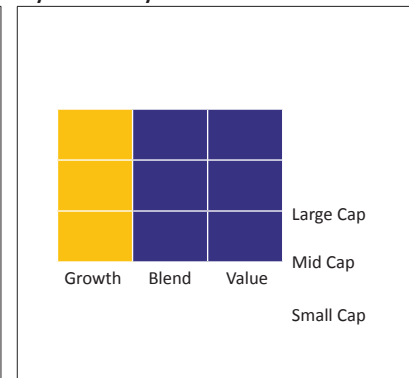
Scrip	Weightage (%)
Equity & Equity Related	
Bharti Airtel Ltd. Partly Paid 1.25 FV	7.5
Sky Gold And Diamonds Ltd.	5.8
One 97 Communications Ltd.	5.4
Mahindra & Mahindra Ltd.	5.4
Kalyan Jewellers India Ltd.	5.3
HealthCare Global Enterprises Ltd.	5.3
V2 Retail Ltd.	4.4
PG Electroplast Ltd.	4.3
Eternal Ltd.	3.8
Radico Khaitan Ltd.	3.5
Gabriel India Ltd.	3.3
Allied Blenders And Distillers Ltd.	3.2
Aster DM Healthcare Ltd.	3.2
Varun Beverages Ltd.	3.2
Maruti Suzuki India Ltd.	3.1
Shaily Engineering Plastics Ltd.	3.0
TVS Motor Company Ltd.	3.0
Aditya Vision Ltd.	2.9
International Gemmological Institute India Ltd.	2.6
Godrej Consumer Products Ltd.	2.5
Britannia Industries Ltd.	2.1
Chalet Hotels Ltd.	2.1
Meesho Ltd.	1.9
Wework India Management Ltd.	1.7
Amagi Media Labs Ltd.	1.6
Shadowfax Technologies Ltd.	1.3
Polycab India Ltd.	1.3
NTPC Ltd.	1.2
Mrs. Bectors Food Specialities Ltd.	1.1
Dixon Technologies (India) Ltd.	0.9
Total	96.1
CBLO/REPO/TREPS	3.3
Net Receivables / (Payables)	0.6
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Services Sector TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

09-June-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.1038

Regular Plan IDCW Option : ₹ 10.1038

Direct Plan Growth Option : ₹ 10.1385

Direct Plan IDCW Option : ₹ 10.1385

Scheme Statistics

Monthly AAUM ₹ 103.73 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 103.44 (₹ cr)

Portfolio Turnover Ratio 0.89

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

Mr. Atul Mehra

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.78%
Regular	2.33%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)^	Additional Benchmark (₹)##
Aug 29, 2025	Last 6 Months	10.1119	-0.16	4.26	6.75	9,992	10,212	10,336
Jun 09, 2025	Since Inception	10.0000	1.44	-2.17	1.54	10,104	9,844	10,111

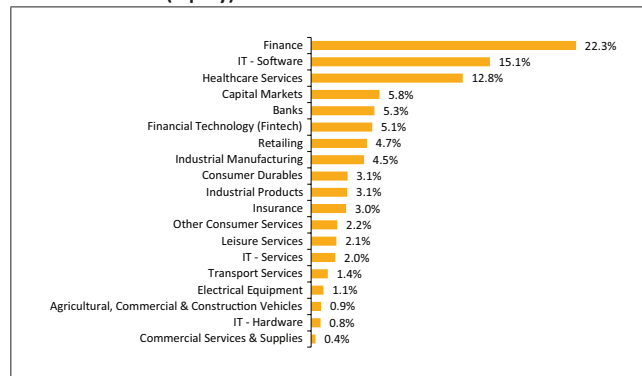
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Services Sector TRI
##Nifty 50 TRI

Date of inception: 09-June-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 28-February-2026)

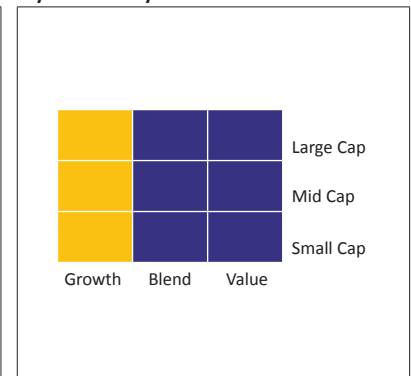
Scrip	Weightage (%)
Equity & Equity Related	
Aster DM Healthcare Ltd.	7.2
Aditya Birla Capital Ltd.	6.7
Shriram Finance Ltd.	6.6
One 97 Communications Ltd.	5.1
Aditya Infotech Ltd.	4.5
Apollo Hospitals Enterprise Ltd.	4.2
Birlasoft Ltd.	4.2
ICICI Prudential Asset Management Company Ltd.	3.3
LG Electronics India Ltd.	3.1
State Bank of India	3.0
Canara HSBC Life Insurance company Ltd.	3.0
Zensar Technologies Ltd.	2.9
Bajaj Finance Ltd.	2.8
Multi Commodity Exchange of India Ltd.	2.5
Hexaware Technologies Ltd.	2.4
DCB Bank Ltd.	2.4
PhysicsWallah Ltd.	2.2
APL Apollo Tubes Ltd.	2.2
Amagi Media Labs Ltd.	2.0
Meesho Ltd.	2.0
Muthoot Finance Ltd.	2.0
Crisil Ltd.	1.9
V2 Retail Ltd.	1.8
Mastek Ltd.	1.5
C.E. Info Systems Ltd.	1.5
Shadowfax Technologies Ltd.	1.4
HealthCare Global Enterprises Ltd.	1.4
Intellect Design Arena Ltd.	1.3
Fractal Analytics Ltd.	1.3
Yatra Online Ltd.	1.2
Religare Enterprises Ltd.	1.2
Cholamandalam Financial Holdings Ltd.	1.1
Avalon Technologies Ltd.	1.1
Aditya Vision Ltd.	0.9
Restaurant Brands Asia Ltd.	0.9
AIA Engineering Ltd.	0.9
Escorts Kubota Ltd.	0.9
GNG Electronics Ltd.	0.8
Wework India Management Ltd.	0.4
Total	95.5
CBLO/REPO/TREPS	2.2
Net Receivables / (Payables)	2.2
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Financial Services Fund

(An open-ended equity scheme investing in Financial Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies deriving majority of their income from financial Services businesses. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Financial Services TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

16-February-2026

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.9120

Regular Plan IDCW Option : ₹ 9.9120

Direct Plan Growth Option : ₹ 9.9166

Direct Plan IDCW Option : ₹ 9.9166

Scheme Statistics

Monthly AAUM ₹71.96 (₹ cr)

Latest AUM (28-Feb-2026) ₹157.58 (₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 16-February-2026

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 16-February-2026

He has a rich experience of more than 15+ years

Mr. Sandeep Jain

Managing this fund since 16-February-2026

He has overall 18+ years of experience

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 16-February-2026

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 16-February-2026

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. 16-February-2026.

He has a rich experience of more than 16+ years

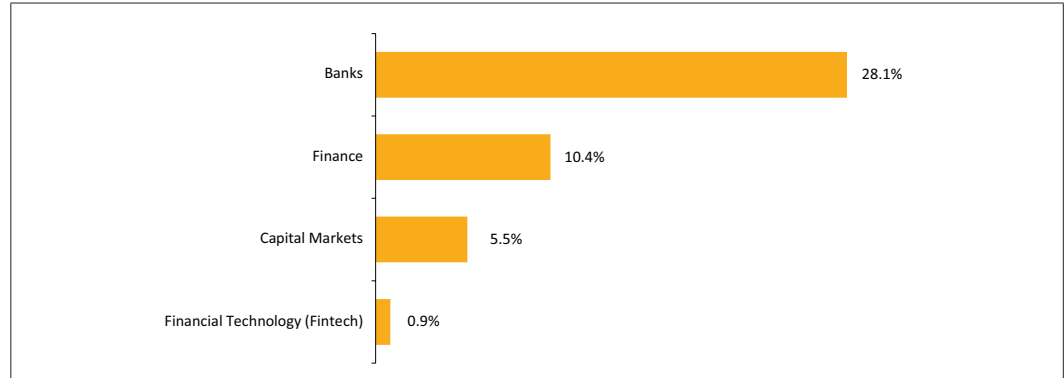
Total Expenses Ratio

Direct	1.00%
Regular	2.43%

Portfolio (as on 28-February-2026)

Scrip	Weightage (%)
Equity & Equity Related	
State Bank of India	5.7
ICICI Bank Ltd.	4.4
Indusind Bank Ltd.	4.3
Cholamandalam Investment and Finance Company Ltd.	3.3
Prudent Corporate Advisory Services Ltd.	3.1
Bajaj Finance Ltd.	3.1
Axis Bank Ltd.	3.1
Ujjivan Small Finance Bank Ltd.	2.9
RBL Bank Ltd.	2.8
Aditya Birla Capital Ltd.	2.6
HDFC Bank Ltd.	2.5
ICICI Prudential Asset Management Company Ltd.	2.4
AU Small Finance Bank Ltd.	1.6
Shriram Finance Ltd.	1.4
One 97 Communications Ltd.	0.9
IDFC First Bank Ltd.	0.7
Total	44.9
CBLO/REPO/TREPS	48.7
Net Receivables / (Payables)	6.4
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category **Benchmark**
Dynamic Asset Allocation CRISIL Hybrid 50+50 - Moderate TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switchamongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 17.8569
Regular Plan IDCW Option	: ₹ 10.6830
Direct Plan Growth Option	: ₹ 12.8038
Direct Plan IDCW Option	: ₹ 20.0112
Direct Plan - Quarterly IDCW Option	: ₹ 11.5087
Direct Plan - Annual IDCW Option	: ₹ 13.6186

Scheme Statistics

Monthly AAUM	₹ 795.60 (₹ cr)
Latest AUM (28-Feb-2026)	₹ 768.93 (₹ cr)

Beta	1.5
Portfolio Turnover Ratio	3.46
Standard Deviation	14.6% (Annualised)
Sharpe Ratio#	0.2 (Annualised)
Information Ratio	-0.59

Risk free returns based on last overnight MIBOR cut-off of 5.17% (Data as on 27-February-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra
Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

Mr. Sandeep Jain
Managing this fund since 21-Jan-2026
He has overall 18+ years of experience

Mr. Ankit Agarwal
Managing this fund since 21-Jan-2026
He has overall 20+ years of experience

Mr. Varun Sharma
Managing this fund since 21-Jan-2026
He has overall 15+ years of experience

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
20-Mar-2024	0.9400	15.8323	14.8923
26-Mar-2025	0.8400	14.3204	13.4804
22-Mar-2023	0.7800	12.9930	12.2130
Annual IDCW(Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
20-Mar-2024	0.9100	15.2701	14.3601
26-Mar-2025	0.8000	13.6324	12.8324

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	1.07%
Regular	2.34%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	17.0261	4.89	12.03	15.12	10,488	11,199	11,507
Feb 28, 2023	Last 3 Years	15.0494	5.87	12.66	14.64	11,866	14,299	15,066
Feb 26, 2021	Last 5 Years	14.534	4.20	10.54	12.93	12,286	16,515	18,379
Feb 28, 2019	Last 7 Years	11.7772	6.12	11.92	14.19	15,162	22,006	25,331
Sep 27, 2016	Since Inception	10.0000	6.35	10.84	13.27	17,857	26,384	32,357

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]CRISIL Hybrid 50 + 50 Moderate Index ^{##}Nifty 50 TRI
Date of inception: 27-Sep-2016. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

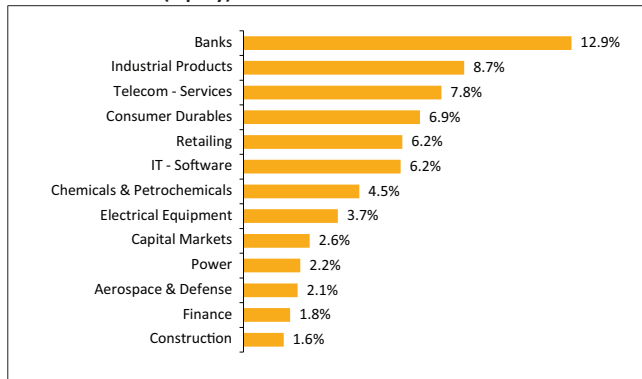
SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	-10.83	5.68	4.67	1,12,965	1,23,591	1,22,960
Last 3 Years	3,60,000	-3.56	8.91	9.28	3,40,712	4,11,435	4,13,672
Last 5 Years	6,00,000	1.59	9.76	11.04	6,24,572	7,66,552	7,91,192
Last 7 Years	8,40,000	3.76	11.08	13.64	9,59,627	12,45,414	13,64,474
Since Inception	11,40,000	4.73	11.01	13.41	14,33,466	19,56,794	22,08,137

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

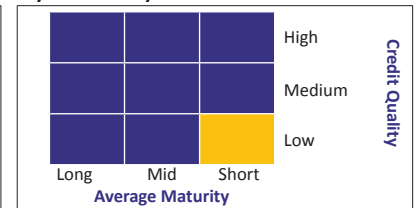
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Style Box Analysis



Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	67.2
CBLO/REPO/TREPS	27.0
Cash & Cash Equivalents	5.7
Total	100.0

Portfolio (as on 28-February-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Shaily Engineering Plastics Ltd.	8.7
Bharti Airtel Ltd.	7.8
ICICI Bank Ltd.	7.2
Eternal Ltd.	6.2
Coforge Ltd.	6.2
Kalyan Jewellers India Ltd.	5.3
Ellenbarrie Industrial Gases Ltd.	4.5
Indusind Bank Ltd.	3.5
ICICI Prudential Asset Management Company Ltd.	2.6
Axis Bank Ltd.	2.2
NTPC Ltd.	2.2
Bharat Electronics Ltd.	2.1
CG Power and Industrial Solutions Ltd.	2.1
Shriram Finance Ltd.	1.8
Amber Enterprises India Ltd.	1.6
Bharat Heavy Electricals Ltd.	1.6
Larsen & Toubro Ltd.	1.6
Total	67.2
Derivatives	
Net Equity Total	61.5
CBLO/REPO/TREPS	27.0
Net Receivables / (Payables)	5.7
Grand Total	100.0

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

Investment Objective

The primary investment objective of this scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Arbitrage Fund

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Benchmark

Nifty 50 Arbitrage TRI

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-December-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.7718

Regular Plan IDCW Option : ₹ 10.7717

Direct Plan Growth Option : ₹ 10.8866

Direct Plan IDCW Option : ₹ 10.8866

Scheme Statistics

Monthly AAUM ₹ 2,285.42 (₹ cr)

Latest AUM (28-Feb-2026) ₹ 2,392.39 (₹ cr)

Portfolio Turnover Ratio 11.86

Fund and Co-Fund Manager

For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024

He has overall 18+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024

He has a rich experience of more than 14+ years

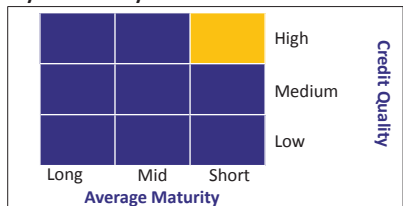
Quantitative Indicators

Average Maturity	0.23 Yrs
YTM	5.99%
Macaulay Duration	0.23 Yrs
Modified Duration	0.21 Yrs

Total Expenses Ratio

Direct	0.10%
Regular	1.00%

Style Box Analysis



Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	10.1101	6.56	7.54	5.70	10,654	10,752	10,568
Dec 23, 2024	Since Inception	10.0000	6.50	7.66	5.90	10,772	10,910	10,700

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 50 Arbitrage TRI ^{##}CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 27-February-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [*]	Additional Benchmark (₹) ^{##}
Last 1 Year	1,20,000	6.41	7.52	4.78	1,24,053	1,24,747	1,23,026
Since Inception	1,50,000	6.45	7.56	5.18	1,56,279	1,57,354	1,55,044

Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

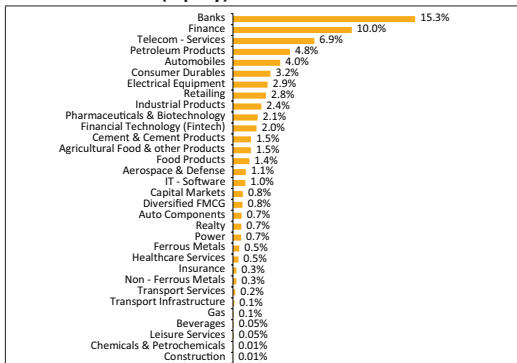
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 28-February-2026)

Script	Weightage (%)
Equity & Equity Related	
HDFC Bank Ltd.	7.8
Reliance Industries Ltd.	4.8
Bharti Airtel Ltd.	3.8
Aditya Birla Capital Ltd.	2.9
ICICI Bank Ltd.	2.5
Mahindra & Mahindra Ltd.	2.4
Inox Wind Ltd.	2.3
Cholamandalam Investment and Finance Company Ltd.	2.2
Polycab India Ltd.	2.2
Vodafone Idea Ltd.	2.1
Axis Bank Ltd.	1.9
Dixon Technologies (India) Ltd.	1.8
Sammaan Capital Ltd.	1.8
Eternal Ltd.	1.8
Patanjali Foods Ltd.	1.5
Sun Pharmaceutical Industries Ltd.	1.5
Maruti Suzuki India Ltd.	1.4
Britannia Industries Ltd.	1.4
Grasim Industries Ltd.	1.3
One 97 Communications Ltd.	1.3
Bharat Electronics Ltd.	1.1
Trent Ltd.	1.0
Indus Towers Ltd.	1.0
PNB Housing Finance Ltd.	0.9
Coforge Ltd.	0.9
Jio Financial Services Ltd.	0.8
Kotak Mahindra Bank Ltd.	0.8
ITC Ltd.	0.8
RBL Bank Ltd.	0.8
PB Fintech Ltd.	0.7
Tube Investments Of India Ltd.	0.6
Shriram Finance Ltd.	0.6
Bandhan Bank Ltd.	0.6
Multi Commodity Exchange of India Ltd.	0.6
State Bank of India	0.6
Max Healthcare Institute Ltd.	0.5
Titan Company Ltd.	0.4
CG Power and Industrial Solutions Ltd.	0.4
Kalyan Jewellers India Ltd.	0.4
JSW Steel Ltd.	0.4
DLF Ltd.	0.3
JSW Energy Ltd.	0.3
Adani Green Energy Ltd.	0.3
Bajaj Finance Ltd.	0.3
Divis Laboratories Ltd.	0.3
Hindustan Zinc Ltd.	0.3
Crompton Greaves Consumer Electricals Ltd.	0.3
Godrej Properties Ltd.	0.3
Asian Paints Ltd.	0.2
Bajaj Holdings and Investment Ltd.	0.2
Bank Of Baroda	0.2
HDFC Life Insurance Company Ltd.	0.2
Interglobe Aviation Ltd.	0.2
Tata Steel Ltd.	0.2
IDFC First Bank Ltd.	0.2
Bharat Heavy Electricals Ltd.	0.1

Script	Weightage (%)
Cummins India Ltd.	0.1
Biocon Ltd.	0.1
LIC Housing Finance Ltd.	0.1
Ambuja Cements Ltd.	0.1
Yes Bank Ltd.	0.1
BSE Ltd.	0.1
Eicher Motors Ltd.	0.1
HDFC Asset Management Company Ltd.	0.1
Adani Ports and Special Economic Zone Ltd.	0.1
Cipla Ltd.	0.1
Samvardhana Motherson International Ltd.	0.1
Infosys Ltd.	0.1
Waaree Energies Ltd.	0.1
Max Financial Services Ltd.	0.1
APL Apollo Tubes Ltd.	0.1
Lodha Developers Ltd.	0.1
Bajaj Finserv Ltd.	0.1
Ultratech Cement Ltd.	0.1
Lupin Ltd.	0.05
Adani Energy Solutions Ltd.	0.05
The Indian Hotels Company Ltd.	0.05
Gail (India) Ltd.	0.04
Tech Mahindra Ltd.	0.04
United Spirits Ltd.	0.04
Delhivery Ltd.	0.03
Prestige Estates Projects Ltd.	0.03
Mphasis Ltd.	0.03
SRF Ltd.	0.01
Tata Power Co Ltd.	0.01
Glenmark Pharmaceuticals Ltd.	0.01
Punjab National Bank	0.01
Petronet LNG Ltd.	0.01
Larsen & Toubro Ltd.	0.01
Varun Beverages Ltd.	0.01
Dr Reddys Laboratories Ltd.	0.003
Nuvama Wealth Management Ltd.	0.003
Total	68.6
Derivatives	-68.9
Net Equity Total	-0.3
Mutual Fund Units	11.5
Motilal Oswal Liquid Fund - Direct Growth	11.5
Commercial Paper	4.1
Bajaj Finance Ltd. CP (MD 29/04/2026)	1.0
Cholamandalam Invest & FinCoLtd. CP (MD 19/05/2026)	1.0
Sundaram Finance Ltd. CP (MD 31/07/2026)	1.0
Muthoot Finance Ltd. CP (MD 18/11/2026)	1.0
Certificate of Deposit	3.1
Bank of Baroda CD (MD 08/04/2026)	1.0
HDFC Bank Ltd. CD (MD 24/06/2026)	1.0
Axis Bank Ltd. CD (MD 11/08/2026)	1.0
Treasury Bill	2.0
364 Days Tbill (MD 17/09/2026)	1.0
364 Days Tbill (MD 23/10/2026)	1.0
CBLO/REPO/TREPS	7.7
Net Receivables / (Payables)	71.9
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 28-February-2026) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	68.6
Derivatives	-68.9
Net Equity	-0.3
Commercial Paper	4.1
Certificate of Deposit	3.1
Treasury Bill	2.0
Mutual Fund Units	11.5
CBLO/REPO/TREPS	7.7
Cash & Cash Equivalents	3.0

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

6-Sept-2013

NAV (IDCW = Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 17.0075
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4597
Regular Plan - Fortnightly IDCW	: ₹ 11.4949
Regular Plan - Monthly IDCW	: ₹ 11.4664
Regular Plan - Quarterly IDCW	: ₹ 11.7257
Direct Growth Plan	: ₹ 18.1022
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7226
Direct Plan - Fortnightly IDCW	: ₹ 11.7898
Direct Plan - Monthly IDCW	: ₹ 11.7373
Direct Plan - Quarterly IDCW	: ₹ 12.0642

Scheme Statistics

Monthly AAUM	₹ 469.06	(₹ cr)
Latest AUM (28-Feb-2026)	₹ 440.99	(₹ cr)
Portfolio Turnover Ratio	0.32	

Fund and Co-Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
26-Dec-25	0.1654	12.1183	11.9529
29-Sep-25	0.1992	12.1521	11.9529
27-Jun-25	0.2026	12.1555	11.9529
Quarterly IDCW (Regular Plan)			
26-Dec-25	0.1387	11.7720	11.6332
29-Sep-25	0.1428	11.7760	11.6332
27-Jun-25	0.1773	11.8105	11.6332
Monthly IDCW (Direct Plan)			
28-Feb-26	0.0652	11.8025	11.7373
30-Jan-26	0.0440	11.7813	11.7373
26-Dec-25	0.0444	11.7817	11.7373
Monthly IDCW (Regular Plan)			
28-Feb-26	0.0566	11.5231	11.4664
30-Jan-26	0.0344	11.5008	11.4664
26-Dec-25	0.0366	11.5030	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.19%
Regular	1.00%

Performance - Regular Plan (as on 27-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	16.1594	5.26	6.65	6.18	10,525	10,663	10,616
Feb 28, 2023	Last 3 Years	14.3823	5.75	7.27	6.91	11,825	12,345	12,220
Feb 26, 2021	Last 5 Years	13.5074	4.71	6.22	5.97	12,591	13,526	13,370
Feb 28, 2019	Last 7 Years	12.2821	4.76	6.28	5.81	13,847	15,321	14,854
Feb 29, 2016	Last 10 Years	11.8864	3.65	6.65	6.24	14,308	19,043	18,327
Sep 06, 2013	Since Inception	10.0000	4.35	7.15	6.76	17,008	23,680	22,622

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bCRISIL Ultra Short Duration Debt A-I Index ^{##}CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

Portfolio (as on 28-February-2026)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	27.8
364 Days Tbill (MD 30/07/2026)	16.6
182 Days Tbill (MD 14/05/2026)	5.6
364 Days Tbill (MD 10/09/2026)	5.5
Certificate of Deposit	49.9
Small Ind Dev Bk of India CD (MD 05/05/2026)	5.6
Bank of Baroda CD (MD 25/05/2026)	5.6
The Federal Bank Ltd. CD (MD 29/05/2026)	5.6
Export Import Bank of India CD (MD 11/06/2026)	5.6
Canara Bank CD (MD 12/06/2026)	5.6
Indian Bank CD (MD 12/06/2026)	5.6
Union Bank of India CD (MD 25/06/2026)	5.5
Axis Bank Ltd. CD (MD 11/08/2026)	5.5
HDFC Bank Ltd. CD (MD 11/09/2026)	5.5
Commercial Paper	16.5
Tata Capital Ltd. CP (MD 21/05/2026)	5.6
Sundaram Finance Ltd. CP (MD 31/07/2026)	5.5
Bajaj Finance Ltd. CP (MD 06/11/2026)	5.4
CBLO/REPO/TREPS	5.9
Net Receivables / (Payables)	-0.1
Grand Total	100.00

Rating Profile

Rating	% to Net Assets
CRISIL A1+	55.3
Sovereign	27.8
FITCH A1+	5.6
ICRA A1+	5.5

(Data as on 28-February-2026)

#Please refer to page no.21 of SID of MOFUSTF

Quantitative Indicators

Average Maturity	0.35 Yrs
YTM	6.54%
Macaulay Duration	0.34 Yrs
Modified Duration	0.32 Yrs

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business days from acceptance of redemption request.

Allotment Date

20-Dec-2018

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day		
Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchover from Regular to Direct plan within the same scheme

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Feb-26	0.0484	10.0785	10.0300
30-Jan-26	0.0508	10.0808	10.0300
26-Dec-25	0.0437	10.0737	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Feb-26	0.0471	10.0771	10.0300
30-Jan-26	0.0491	10.0791	10.0300
26-Dec-25	0.0423	10.0724	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Dec-25	0.1422	10.1456	10.0034
26-Sep-25	0.1355	10.1390	10.0034
27-Jun-25	0.1582	10.1616	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Dec-25	0.1422	10.1456	10.0034
26-Sep-25	0.1355	10.1390	10.0034
27-Jun-25	0.1582	10.1616	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Category	Ratio
Direct	0.17%
Regular	0.35%

Performance - Regular Plan (as on 28-February-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Scheme (₹)^	Benchmark (₹)^#
			Scheme Returns (%)^	Benchmark Returns (%)#		
Feb 20, 2026	Last 7 Days	14.2873	5.40	5.67	10,010	10,011
Feb 12, 2026	Last 15 Days	14.2699	5.49	5.78	10,023	10,024
Jan 30, 2026	Last 1 Month	14.2353	6.12	6.47	10,047	10,050
Feb 28, 2025	Last 1 Year	13.5124	5.86	6.22	10,584	10,620
Feb 28, 2023	Last 3 Years	11.8506	6.47	6.90	12,069	12,215
Feb 28, 2021	Last 5 Years	10.9736	5.44	5.93	13,033	13,340
Feb 28, 2019	Last 7 Years	10.1167	5.07	5.68	14,137	14,726
Dec 20, 2018	Since Inception	10.0000	5.10	5.72	14,302	14,922

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. *CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	22.3
Certificate of Deposit	53.4
Commercial Paper	17.8
CBLO/REPO/TREPS	6.0
Cash & Cash Equivalent	0.5
Total	100.0

(Data as on 28-February-2026)

Rating Profile

Rating	% to Net Assets
CRISIL A1+	57.8
Sovereign	22.3
ICRA A1+	8.9
FITCH A1+	4.4

(Data as on 28-February-2026)

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 14.3021
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0130
Regular Plan - Fortnightly IDCW	: ₹ 10.0042
Regular Plan - Monthly IDCW	: ₹ 10.0300
Regular Plan - Quarterly IDCW	: ₹ 10.0696
Direct Growth Plan	: ₹ 14.4614
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0058
Direct Plan - Fortnightly IDCW	: ₹ 10.0043
Direct Plan - Monthly IDCW	: ₹ 10.0300
Direct Plan - Quarterly IDCW	: ₹ 10.0725
Unclaimed IDCW Plan Below 3 years	: ₹ 14.0842
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.8039
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

Scheme Statistics

Monthly AAUM	1,112.97 (₹ cr)
Latest AUM (28-Feb-2026)	1,114.06 (₹ cr)

Quantitative Indicators

Average Maturity	0.13Yrs
YTM	6.28%
Macaulay Duration	0.12 Yrs
Modified Duration	0.11 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 28-February-2026)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s). For detailed information please refer the Scheme Information Document.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-22.98	-3.87	0.19	7.67	-33.42	-6.31	-1.05	11.71
Maximum	81.24	24.62	21.20	15.38	100.76	33.50	28.87	17.03
Average	14.30	12.40	12.17	12.36	17.09	14.93	14.70	14.85
% times negative returns	26.22	0.66	0.00	0.00	15.76	2.11	0.16	0.00
% times returns are in excess of 7%	59.64	90.64	93.75	100.00	66.00	92.05	94.01	100.00
% times returns are in excess of 15%	43.70	26.72	17.24	2.47	44.39	52.40	48.96	50.44

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2906; 3years-2414; 5year-1920; 10year- 668. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.66	-9.30	-1.67	15.45	-33.39	-8.29	0.34	15.73
Maximum	99.53	41.89	39.36	22.68	117.55	40.62	36.76	23.09
Average	21.92	19.08	17.85	19.18	21.20	19.27	18.31	19.16
% times negative returns	18.90	6.90	1.28	0.00	17.72	4.55	0.00	0.00
% times returns are in excess of 7%	66.69	79.26	89.28	100.00	67.06	86.88	94.03	100.00
% times returns are in excess of 15%	51.95	59.51	50.20	100.00	49.82	71.73	60.93	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2714; 3years-2218; 5years-1725; 10years- 494. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.69	-8.00	0.55	11.65	-33.42	-6.31	-1.05	11.71
Maximum	82.53	33.63	25.82	17.67	100.76	33.50	28.87	16.35
Average	16.39	13.53	11.93	14.49	14.91	14.69	14.54	14.42
% times negative returns	25.14	6.11	0.00	0.00	17.13	2.34	0.18	0.00
% times returns are in excess of 7%	60.31	81.86	72.92	100.00	63.04	91.18	93.17	100.00
% times returns are in excess of 15%	43.77	42.44	27.67	37.44	39.51	49.33	48.04	33.70

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2673; 3years-2177; 5year-1684; 10year- 454. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.27	-5.84	2.61	14.16	-33.42	-6.31	-1.05	11.71
Maximum	81.93	32.71	30.46	17.90	100.76	33.50	28.87	16.35
Average	18.36	16.33	15.67	16.43	15.41	14.85	15.11	14.14
% times negative returns	25.76	7.47	0.00	0.00	16.72	2.56	0.20	0.00
% times returns are in excess of 7%	61.25	87.46	95.09	100.00	63.71	90.37	92.36	100.00
% times returns are in excess of 15%	47.03	58.22	53.32	93.04	40.55	53.21	53.72	16.85

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2488; 3year-1994; 5year-1506; 10year- 273. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-17.00	-0.54	3.49	-12.38	1.48	9.11
Maximum	39.77	14.37	14.02	49.15	19.25	17.49
Average	7.76	8.11	8.00	11.62	11.74	12.21
% times negative returns	31.21	0.13	0.00	3.52	0.00	0.00
% times returns are in excess of 7%	51.04	64.73	62.72	68.11	93.81	100.00
% times returns are in excess of 15%	27.93	0.00	0.00	28.80	8.15	4.68

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2073, 3years-1582, 5years-1089. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-8.31	14.29	19.16	-5.81	13.09	16.72
Maximum	87.75	34.77	32.96	106.57	36.06	31.66
Average	27.56	25.17	26.15	24.97	21.82	23.06
% times negative returns	10.98	0.00	0.00	5.75	0.00	0.00
% times returns are in excess of 7%	74.72	100.00	100.00	74.56	100.00	100.00
% times returns are in excess of 15%	60.03	98.31	100.00	57.38	98.67	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1321, 3years-828, 5years-337. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	1.87	-	-	-6.12	-	-
Maximum	29.31	-	-	15.32	-	-
Average	15.05	-	-	5.35	-	-
% times negative returns	0.00	-	-	16.86	-	-
% times returns are in excess of 7%	91.95	-	-	41.38	-	-
% times returns are in excess of 15%	45.21	-	-	0.77	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-261, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-9.22	-	-	-11.87	-	-
Maximum	49.00	-	-	28.51	-	-
Average	11.53	-	-	1.18	-	-
% times negative returns	15.81	-	-	58.76	-	-
% times returns are in excess of 7%	59.79	-	-	63.23	-	-
% times returns are in excess of 15%	35.40	-	-	52.23	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-291, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Multi Cap Fund

	Scheme			Nifty 500 Multicap 50:25:25 Index TR		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-5.21	-	-	-6.54	-	-
Maximum	33.26	-	-	16.21	-	-
Average	11.50	-	-	3.34	-	-
% times negative returns	14.37	-	-	29.89	-	-
% times returns are in excess of 7%	60.92	-	-	18.97	-	-
% times returns are in excess of 15%	37.36	-	-	2.87	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-174, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Quant Fund

	Scheme			Nifty 200 Index TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.81	-	-	-6.16	-	-
Maximum	14.96	-	-	16.28	-	-
Average	-4.80	-	-	5.27	-	-
% times negative returns	85.16	-	-	21.43	-	-
% times returns are in excess of 7%	7.14	-	-	40.66	-	-
% times returns are in excess of 15%	0.00	-	-	4.95	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-182, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/12/2025)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	118789.02	117812.34
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	51157.16	56559.85
Growth/Equity Oriented Schemes		
Multi Cap Fund	452231.64	462428.33
Large Cap Fund	306510.28	296545.62
Large & Mid Cap Fund	1506021.17	1484600.18
Mid Cap Fund	3687663.75	3735150.35
Small Cap Fund	583671.04	578666.76
Focused Fund	151206.28	151816.74
Sectoral/Thematic Funds	620703.43	582426.78
ELSS	434119.66	443847.96
Flexi Cap Fund	1384780.98	1416720.77
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	87209.39	93719.67
Arbitrage Fund	183862.46	168588.48
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1896261.61	1847515.45
Equity oriented Index Funds (International Index Funds)	410247.87	405978.08
Gold ETF	117909.05	81151.58
Equity oriented ETFs (Domestic ETFs)	333651.88	303482.67
Equity oriented ETFs (International ETFs)	1133821.20	1120688.21
Income/Debt Oriented oriented ETFs	14409.75	13925.94
Silver ETF	73169.70	38431.12
Fund of funds investing overseas in Passive Funds	3409.39	3396.40
Total	13550806.70	13403453.27

AUM REPORT FOR THE QUARTER ENDED (31/12/2025)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.32
Next 10 Cities	12.54
Next 20 Cities	6.28
Next 75 Cities	7.93
Others	22.93
Total	100.00

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 27-February-2026)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	12.3036	14.14	16.49	15.12	11,410	11,644	11,507
Feb 06, 2024	Since Inception	10.0000	17.90	8.74	8.22	14,038	11,884	11,768

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	28.6012	23.85	20.18	15.12	12,377	12,012	11,507
Feb 28, 2023	Last 3 Years	17.8046	25.75	20.59	14.64	19,883	17,536	15,066
Feb 26, 2021	Last 5 Years	13.3994	21.42	17.07	12.93	26,420	22,009	18,379
Oct 17, 2019	Since Inception	10.0000	21.95	19.17	14.24	35,401	30,561	23,357

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	58.2785	7.71	17.68	15.12	10,769	11,762	11,507
Feb 28, 2023	Last 3 Years	34.5442	22.02	17.97	14.64	18,168	16,420	15,066
Feb 26, 2021	Last 5 Years	33.1205	13.62	14.86	12.93	18,949	20,006	18,379
Feb 28, 2019	Last 7 Years	25.3215	13.84	15.74	14.19	24,785	27,828	25,331
Feb 29, 2016	Last 10 Years	15.6784	14.87	16.08	15.09	40,030	44,428	40,781
Apr 28, 2014	Since Inception	10.0000	16.78	14.48	13.12	62,760	49,600	43,046

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	101.2119	1.27	23.94	15.12	10,127	12,387	11,507
Feb 28, 2023	Last 3 Years	56.3391	22.08	24.92	14.64	18,193	19,496	15,066
Feb 26, 2021	Last 5 Years	35.2626	23.76	20.75	12.93	29,066	25,694	18,379
Feb 28, 2019	Last 7 Years	24.9787	22.34	21.23	14.19	41,033	38,514	25,331
Feb 29, 2016	Last 10 Years	18.3486	18.77	20.19	15.09	55,860	62,955	40,781
Feb 24, 2014	Since Inception	10.0000	21.37	20.92	13.76	102,495	98,035	47,078

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	11.8324	17.05	15.40	15.12	11,700	11,536	11,507
Dec 26, 2023	Since Inception	10.0000	16.13	7.18	8.92	13,844	11,628	12,043

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 27-February-2026)

Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	10.1271	7.52	7.54	5.70	10,750	10,752	10,568
Dec 23, 2024	Since Inception	10.0000	7.46	7.66	5.90	10,887	10,910	10,700

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 34 to 35.

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	41.2208	22.72	17.68	12.34	12,265	11,762	11,230
Feb 28, 2023	Last 3 Years	35.7769	12.22	17.97	12.65	14,132	16,420	14,297
Feb 26, 2021	Last 5 Years	32.5689	9.18	14.86	11.92	15,524	20,006	17,572
Feb 28, 2019	Last 7 Years	21.5583	12.94	15.74	13.74	23,452	27,828	24,632
Feb 29, 2016	Last 10 Years	14.4152	13.37	16.08	14.87	35,073	44,428	40,001
May 13, 2013	Since Inception	10.0000	13.49	14.55	13.17	50,559	56,951	48,759

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	47.1139	18.51	17.68	15.12	11,845	11,762	11,507
Feb 28, 2023	Last 3 Years	29.7185	23.37	17.97	14.64	18,778	16,420	15,066
Feb 26, 2021	Last 5 Years	23.7512	18.61	14.86	12.93	23,496	20,006	18,379
Feb 28, 2019	Last 7 Years	16.8553	18.64	15.74	14.19	33,109	27,828	25,331
Feb 29, 2016	Last 10 Years	9.9482	18.82	16.08	15.09	56,097	44,428	40,781
Jan 21, 2015	Since Inception	10.0000	16.74	12.46	11.35	55,806	36,864	33,016

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 34 to 35.

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	11.5591	5.07	18.08	15.12	10,506	11,803	11,507
Jun 18, 2024	Since Inception	10.0000	12.14	2.12	5.15	12,144	10,362	10,889

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	8.6828	18.47	17.76	15.12	11,841	11,771	11,507
Jun 06, 2024	Since Inception	10.0000	1.62	6.40	7.03	10,282	11,132	11,246

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 27-February-2026)

Motil Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	9.9940	19.38	17.68	15.12	11,932	11,762	11,507
Feb 18, 2025	Since Inception	10.0000	18.75	13.12	10.68	11,925	11,346	11,096

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 18-February-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motil Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	10.8316	3.49	17.68	15.12	10,348	11,762	11,507
Aug 27, 2024	Since Inception	10.0000	7.88	-0.40	1.44	11,209	9,940	10,217

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motil Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	8.9299	24.05	31.14	15.12	12,398	13,105	11,507
Aug 08, 2024	Since Inception	10.0000	6.76	5.87	3.90	11,071	10,928	10,613

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI

Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motil Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 1 Year	8.6504	-2.09	-7.08	15.12	9,791	9,293	11,507
Nov 04, 2024	Since Inception	10.0000	-11.86	-10.93	4.84	8,470	8,587	10,641

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI

Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motil Oswal Active Momentum Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 29, 2025	Last 6 Months	11.0455	14.47	6.84	6.75	10,721	10,341	10,336
Mar 17, 2025	Since Inception	10.0000	19.38	16.05	13.78	11,842	11,526	11,310

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 17-March-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 34 to 35.

Motil Oswal Infrastructure Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 29, 2025	Last 6 Months	11.6511	9.80	15.48	6.75	10,488	10,772	10,336
May 13, 2025	Since Inception	10.0000	27.94	10.33	4.48	12,220	10,821	10,356

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty Infrastructure TRI ## Nifty 50 TRI

Date of inception: 13-May-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 27-February-2026)

Motil Oswal Services Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Aug 29, 2025	Last 6 Months	10.1142	0.48	4.26	6.75	10,024	10,212	10,336
Jun 09, 2025	Since Inception	10.0000	1.92	-2.17	1.54	10,139	9,844	10,111

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Services Sector TRI ##Nifty 50 TRI
Date of inception: 09-June-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Motil Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	18.8177	6.36	12.03	15.12	10,634	11,199	11,507
Feb 28, 2023	Last 3 Years	16.2278	7.24	12.66	14.64	12,331	14,299	15,066
Feb 26, 2021	Last 5 Years	15.2845	5.53	10.54	12.93	13,092	16,515	18,379
Feb 28, 2019	Last 7 Years	12.0926	7.46	11.92	14.19	16,548	22,006	25,331
Sep 27, 2016	Since Inception	10.0000	7.64	10.84	13.27	20,011	26,384	32,357

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. **Note: Motil Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)**

Motil Oswal Special Opportunities Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Aug 29, 2025	Last 6 Months	10.0517	7.98	6.84	6.75	10,398	10,341	10,336
Aug 14, 2025	Since Inception	10.0000	8.37	4.54	4.67	10,452	10,245	10,252

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 14-August-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Motil Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Feb 28, 2025	Last 1 Year	17.0524	6.17	6.65	6.18	10,616	10,663	10,616
Feb 28, 2023	Last 3 Years	14.9905	6.49	7.27	6.91	12,076	12,345	12,220
Feb 26, 2021	Last 5 Years	13.9090	5.41	6.22	5.97	13,015	13,526	13,370
Feb 28, 2019	Last 7 Years	12.6305	5.27	6.28	5.81	14,332	15,321	14,854
Feb 29, 2016	Last 10 Years	12.0775	4.13	6.65	6.24	14,988	19,043	18,327
Sep 06, 2013	Since Inception	10.0000	4.87	7.15	6.76	18,102	23,680	22,622

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35.

Motil Oswal Liquid Fund (Data as on 28 February 2026)

Date	Scheme Returns (%) [^]	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [#]	Benchmark (₹) [#]
Feb 20, 2026	Last 7 Days	14.4460	5.56	5.67	10,011	10,011
Feb 12, 2026	Last 15 Days	14.4278	5.67	5.78	10,023	10,024
Jan 30, 2026	Last 1 Month	14.3919	6.30	6.47	10,048	10,050
Feb 28, 2025	Last 1 Year	13.6387	6.05	6.22	10,603	10,620
Feb 28, 2023	Last 3 Years	11.9256	6.64	6.90	12,126	12,215
Feb 28, 2021	Last 5 Years	11.0099	5.61	5.93	13,135	13,340
Feb 28, 2019	Last 7 Years	10.1196	5.23	5.68	14,290	14,726
Dec 20, 2018	Since Inception	10.0000	5.26	5.72	14,461	14,922

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35.

SIP Performance of the Schemes - Direct Plan

(Data as on 27-February-2026)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	2.75	5.68	4.67	1,21,746	1,23,591	1,22,960
Since Inception	2,50,000	9.49	4.98	5.12	2,75,946	2,63,497	2,63,858

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	2.53	7.81	4.67	1,21,608	1,24,926	1,22,960
Last 3 Years	3,60,000	15.64	12.39	9.28	4,53,349	4,32,792	4,13,672
Last 5 Years	6,00,000	19.57	14.92	11.04	9,75,389	8,70,688	7,91,192
Since Inception	7,70,000	22.10	18.09	13.60	15,73,512	13,83,319	11,96,804

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-9.31	5.49	4.67	1,13,972	1,23,472	1,22,960
Last 3 Years	3,60,000	10.80	10.47	9.28	4,22,908	4,20,897	4,13,672
Last 5 Years	6,00,000	13.77	12.71	11.04	8,46,410	8,24,631	7,91,192
Last 7 Years	8,40,000	14.57	15.57	13.64	14,10,378	14,61,798	13,64,474
Last 10 Years	12,00,000	13.12	14.66	13.47	23,76,638	25,80,417	24,21,985
Since Inception	14,30,000	13.51	14.16	13.03	33,56,082	35,01,218	32,51,036

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-16.53	9.98	4.67	1,09,155	1,26,273	1,22,960
Last 3 Years	3,60,000	8.25	14.72	9.28	4,07,453	4,47,464	4,13,672
Last 5 Years	6,00,000	17.76	18.25	11.04	9,33,432	9,44,698	7,91,192
Last 7 Years	8,40,000	22.42	22.06	13.64	18,64,018	18,40,428	13,64,474
Last 10 Years	12,00,000	19.52	19.34	13.47	33,51,125	33,19,855	24,21,985
Since Inception	14,50,000	18.90	18.79	13.06	49,50,892	49,15,711	33,46,240

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-14.98	4.43	4.67	1,10,203	1,22,809	1,22,960
Since Inception	2,10,000	-4.30	1.95	3.96	2,01,860	2,13,713	2,17,540

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	2.04	-3.42	4.67	1,21,299	1,17,809	1,22,960
Since Inception	2,70,000	7.30	-1.30	5.66	2,93,182	2,65,973	2,87,904

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 27-February-2026)

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	7.88	5.49	1.77	1,24,966	1,23,472	1,21,129
Last 3 Years	3,60,000	5.35	10.47	7.50	3,90,327	4,20,897	4,02,991
Last 5 Years	6,00,000	7.74	12.71	9.79	7,28,964	8,24,631	7,67,135
Last 7 Years	8,40,000	10.44	15.57	12.60	12,17,364	14,61,798	13,14,847
Last 10 Years	12,00,000	11.01	14.66	13.00	21,24,365	25,80,417	23,61,524
Since Inception	15,40,000	11.91	14.37	12.79	34,66,480	41,33,221	36,92,362

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-1.89	5.49	4.67	1,18,790	1,23,472	1,22,960
Last 3 Years	3,60,000	12.18	10.47	9.28	4,31,476	4,20,897	4,13,672
Last 5 Years	6,00,000	16.76	12.71	11.04	9,10,971	8,24,631	7,91,192
Last 7 Years	8,40,000	18.93	15.57	13.64	16,46,984	14,61,798	13,64,474
Last 10 Years	12,00,000	17.17	14.66	13.47	29,52,634	25,80,417	24,21,985
Since Inception	13,40,000	17.00	14.30	13.18	36,69,617	31,11,125	29,06,707

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-16.38	5.49	4.67	1,09,254	1,23,472	1,22,960
Since Inception	1,90,000	-7.80	3.20	4.11	1,77,892	1,94,979	1,96,404

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	2.76	21.60	4.67	1,21,756	1,33,361	1,22,960
Since Inception	1,90,000	2.50	13.34	4.10	1,93,912	2,10,931	1,96,404

Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Digital India Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-25.33	-19.07	4.67	1,03,106	1,07,432	1,22,960
Since Inception	1,60,000	-21.06	-17.21	5.19	1,36,238	1,40,628	1,65,771

BSE Teck TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	5.39	6.38	4.67	1,23,411	1,24,035	1,22,960
Since Inception	2,10,000	-6.08	1.28	1.18	1,98,512	2,12,435	2,12,242

Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 27-February-2026)

Motilal Oswal Innovation Opportunities Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-1.24	5.49	4.78	1,19,208	1,23,472	1,23,026
Since Inception	1,30,000	1.53	4.64	4.91	1,31,133	1,33,412	1,33,617

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-9.56	5.68	4.67	1,13,802	1,23,591	1,22,960
Last 3 Years	3,60,000	-2.21	8.91	9.28	3,47,929	4,11,435	4,13,672
Last 5 Years	6,00,000	2.97	9.76	11.04	6,46,773	7,66,552	7,91,192
Last 7 Years	8,40,000	5.16	11.08	13.64	10,08,530	12,45,414	13,64,474
Since Inception	11,40,000	6.09	11.01	13.41	15,32,762	19,56,794	22,08,137

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	7.37	7.52	4.78	1,24,651	1,24,747	1,23,026
Since Inception	1,50,000	7.41	7.56	5.18	1,57,207	1,57,354	1,55,044

Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

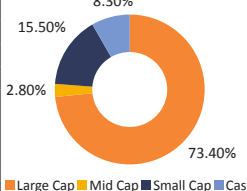
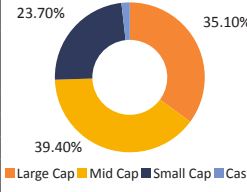
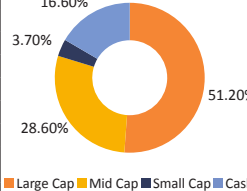
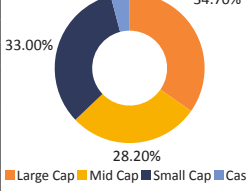
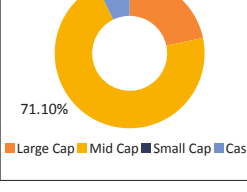
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.		
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Quant Fund	12		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Active Momentum Fund	14		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Consumption Fund	17		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
		Motilal Oswal Arbitrage Fund	21		
		Motilal Oswal Ultra Short Term Fund	22		
		Motilal Oswal Liquid Fund	23		
2	Mr. Swapnil Mayekar	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Consumption Fund	17		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
		3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
				Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Midcap Fund	5				
Motilal Oswal Small Cap Fund	6				
Motilal Oswal ELSS Tax Saver Fund	8				
Motilal Oswal Manufacturing Fund	10				
Motilal Oswal Quant Fund	12				
Motilal Oswal Active Momentum Fund	14				
Motilal Oswal Infrastructure Fund	15				
Motilal Oswal Special Opportunities Fund	16				
Motilal Oswal Services Fund	18				
Motilal Oswal Financial Services Fund	19				
4	Mr. Atul Mehra			Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
Motilal Oswal Arbitrage Fund	21				

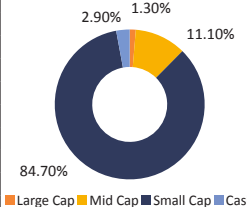
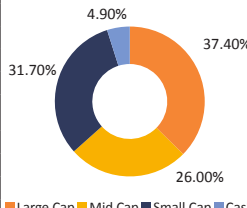
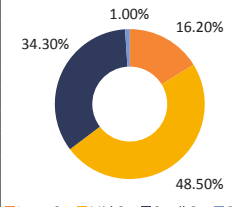
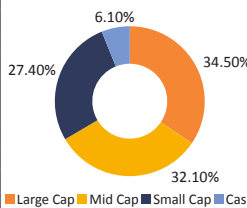
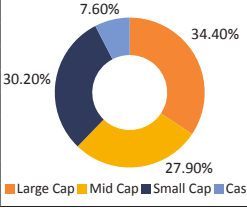
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Bhalchandra Shinde	Motilal Oswal Small Cap Fund	6
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	18
		Motilal Oswal Financial Services Fund	19
6	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Arbitrage Fund	21
7	Mr. Varun Sharma	Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Consumption Fund	17
Motilal Oswal Balanced Advantage Fund	20		
8	Mr. Ankit Agarwal	Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Quant Fund	12
9	Mr. Aliasgar Shakir	Motilal Oswal Consumption Fund	17
		Motilal Oswal Balanced Advantage Fund	20
10	Mr. Sandeep Jain	Motilal Oswal Consumption Fund	17
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Balanced Advantage Fund	20

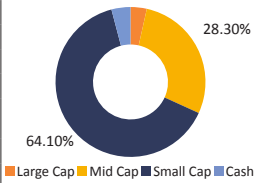
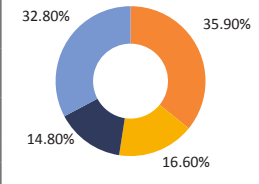
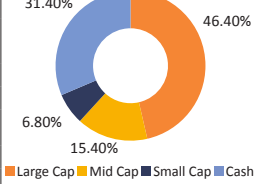
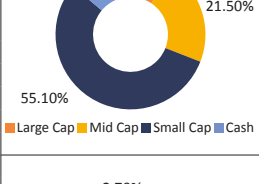

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>73.40% 15.50% 8.30% 2.80%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	04-Aug-2020	3,242.27	NIFTY 100 TRI	HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Bharti Airtel Ltd. Larsen & Toubro Ltd. State Bank of India Infosys Ltd. Axis Bank Ltd. Tata Consultancy Services Ltd. Mahindra & Mahindra Ltd.	8.9 6.6 6.2 4.3 3.4 3.4 3.3 2.3 2.3 2.0	Banks Finance IT - Software Petroleum Products Telecom - Services Construction Automobiles Power Consumer Durables Pharmaceuticals & Biotechnology	23.1 7.8 7.7 6.2 5.8 4.3 3.8 3.1 3.0 2.8	0.9	11.8%	-	0.53	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>35.10% 23.70% 39.40% 1.80%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Oct-2019	5,017.31	NIFTY Large Midcap 250 TRI	Eternal Ltd. Shriram Finance Ltd. Multi Commodity Exchange of India Ltd. CG Power and Industrial Solutions Ltd. Apar Industries Ltd. Bharat Electronics Ltd. Muthoot Finance Ltd. PTC Industries Ltd. Billionbrains Garage Ventures Ltd. Waaree Energies Ltd.	5.0 5.0 5.0 4.8 4.8 4.5 4.4 4.4 4.2 3.9	Electrical Equipment Finance Capital Markets Aerospace & Defense Automobiles Retailing Industrial Products Financial Technology (Fintech) Consumer Durables Banks	20.1 13.8 10.9 9.6 8.4 7.0 4.4 3.8 3.8 3.6	1.2	18.5%	1.1	0.54	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>51.20% 16.60% 3.70% 28.60%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	28-Apr-2014	12,892.54	NIFTY 500 TRI	Kalyan Jewellers India Ltd. CG Power and Industrial Solutions Ltd. Coforge Ltd. Eternal Ltd. ICICI Bank Ltd. Persistent Systems Ltd. HDFC Bank Ltd. Bharti Airtel Ltd. Partly Paid 1.25 FV Cholamandalam Investment and Finance Company Ltd. Polycab India Ltd.	7.2 7.1 6.4 6.2 5.8 5.6 5.2 4.6 4.6 3.5	Banks IT - Software Electrical Equipment Consumer Durables Retailing Telecom - Services Finance Industrial Products Construction Capital Markets	19.9% 11.9% 10.0% 9.9% 6.2% 4.6% 4.6% 3.5% 3.3% 3.1%	1.0	15.7%	1.1	1.37	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>34.70% 28.20% 33.00% 4.10%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	18-June-2024	3,939.59	Nifty 500 Multicap 50:25:25 Index TR	Shaily Engineering Plastics Ltd. Kalyan Jewellers India Ltd. Eternal Ltd. Coforge Ltd. HDFC Bank Ltd. PG Electroplast Ltd. ICICI Bank Ltd. CG Power and Industrial Solutions Ltd. HealthCare Global Enterprises Ltd. Persistent Systems Ltd.	8.8 6.8 6.3 6.0 5.6 5.6 5.3 5.0 4.8 4.5	Banks Consumer Durables IT - Software Industrial Products Finance Retailing Chemicals & Petrochemicals Electrical Equipment Healthcare Services Telecom - Services	16.5 13.9 11.5 8.8 8.6 6.3 6.1 5.0 4.8 3.3	1.1	19.6%	-	2.00	For Equity Component Mr. Atul Mehra, Mr. Sandeep Jain For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p>21.70% 71.10% 7.20%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	24-Feb-2014	33,689.20	NIFTY Midcap 150 TRI	One 97 Communications Ltd. Kalyan Jewellers India Ltd. Eternal Ltd. KEI Industries Ltd. Persistent Systems Ltd. Coforge Ltd. Aditya Birla Capital Ltd. Bharti Airtel Ltd. Dixon Technologies (India) Ltd. Multi Commodity Exchange of India Ltd.	7.6 7.5 6.4 6.3 6.2 6.1 5.7 5.3 4.3 3.9	IT - Software Finance Consumer Durables Capital Markets Financial Technology (Fintech) Telecom - Services Retailing Industrial Products Banks Realty	12.3 12.1 11.8 10.4 9.5 8.9 6.4 6.3 4.1 3.3	1.0	18.5%	1.2	1.03	For Equity Component - Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar

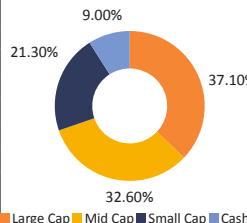
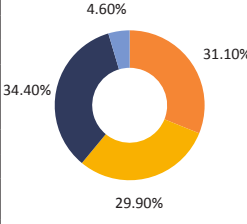
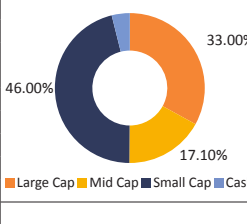
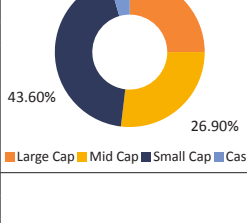
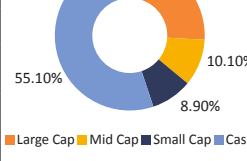
FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>84.70% Large Cap 11.10% Mid Cap 2.90% Small Cap 1.30% Cash</p>	26-Dec-2023	5,654.94	Nifty Smallcap 250 TRI	CCL Products India Ltd. 4.4	4.3	Auto Components 8.7	8.0	0.8	17.6%	-	0.61	For Equity Component - Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>37.40% Large Cap 26.00% Mid Cap 4.90% Small Cap 31.70% Cash</p>	13-May-2013	1,454.19	NIFTY 500 TRI	MTAR Technologies Ltd. 5.1	5.0	Banks 12.3	9.2	1.1	16.9%	0.1	1.52	For Equity Component - Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
ELSS	Motilal Oswal ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>48.50% Large Cap 16.20% Mid Cap 1.00% Small Cap 34.30% Cash</p>	21-Jan-2015	4,174.50	NIFTY 500 TRI	Multi Commodity Exchange of India Ltd. 7.6	6.3	Finance 16.5%	14.0%	1.3	18.8%	1.0	0.55	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>34.50% Large Cap 32.10% Mid Cap 6.10% Small Cap 27.40% Cash</p>	27-August-2024	1,674.23	Nifty 500 TRI	Kalyan Jewellers India Ltd. 8.6	8.2	Banks 18.1	14.9	-	-	-	2.38	For Equity Component - Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>34.40% Large Cap 27.90% Mid Cap 7.60% Small Cap 30.20% Cash</p>	08-August-2024	684.98	Nifty India Manufacturing Total Return Index	Bharat Electronics Ltd. 5.5	5.0	Industrial Products 16.4	13.9	-	-	-	1.35	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p> ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash </p>	04-Nov-2024	730.43	BSE Teck TRI	Birlasoft Ltd.	8.0	IT - Software	51.8	-	-	-	0.98	For Equity Component - Mr. Varun Sharma, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p> ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash </p>	27-Sep-2016	768.93	CRISIL Hybrid 50+50 - Moderate Index	Shaily Engineering Plastics Ltd.	8.7	Banks	12.9	1.5	14.6%	0.2	3.46	For Equity Component - Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p> ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash </p>	23-Dec-2024	2,392.39	Nifty 50 Arbitrage TRI	HDFC Bank Ltd.	7.8	Banks	15.3	-	-	-	11.86	For Equity Component - Mr. Vishal Ashar, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme	 <p> ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash </p>	18-Feb-2025	470.83	Nifty 500 TRI	Interglobe Aviation Ltd.	4.9	Electrical Equipment	20.8	-	-	-	1.04	For Equity Component - Mr. Atul Mehra, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p> ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash </p>	17-Mar-2025	369.75	Nifty 500 TRI	State Bank of India	6.1	Finance	15.7	-	-	-	3.01	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>9.00% 21.30% 37.10% 32.60%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	13-May-2025	118.17	Nifty Infrastructure TRI	Larsen & Toubro Ltd.	9.3	Electrical Equipment	18.8	-	-	-	1.12	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Special Opportunities Fund	To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>4.60% 34.40% 31.10% 29.90%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	14-Aug-2025	65.87	Nifty 500 TRI	State Bank of India	7.5	Finance	17.8	-	-	-	0.80	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Consumption Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.	 <p>3.90% 46.00% 33.00% 17.10%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	23-Oct-2025	1,052.50	Nifty India Consumption TRI	Bharti Airtel Ltd. Partly Paid 1.25 FV	7.5	Consumer Durables	16.3	-	-	-	0.26	For Equity Component Mr. Varun Sharma, Mr. Aliasgar Shakir For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>4.50% 43.60% 25.00% 26.90%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	09-June-2025	69.97	Nifty Services Sector TRI	Aster DM Healthcare Ltd.	7.2	Finance	22.3	-	-	-	0.89	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
	Motilal Oswal Financial Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies deriving majority of their income from financial Services businesses. However, there is no assurance that the investment objective of the scheme will be realized.	 <p>25.90% 55.10% 10.10% 8.90%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	16-Feb-2026	157.58	Nifty Financial Services Total Return Index	State Bank of India	5.7	Banks	28.1	-	-	-	-	For Equity Component Mr. Ajay Khandelwal Mr. Atul Mehra Mr. Sandeep Jain Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar

FUND AT A GLANCE

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

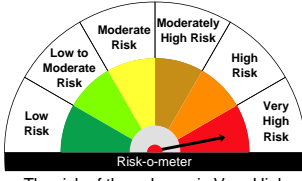
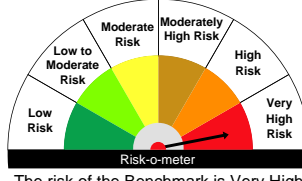
Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

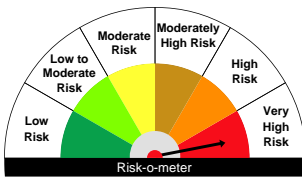

CAGR

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

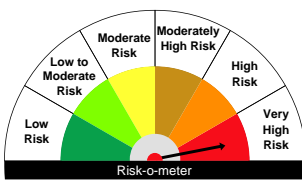

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital growth ● Investments in equity and equity related instruments of large cap stocks 		

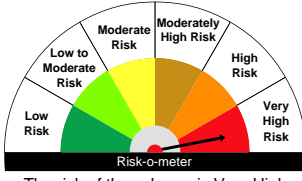
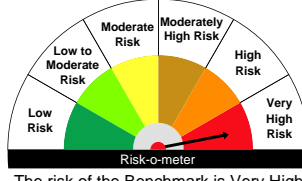
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment predominantly in equity and equity related instruments of large and midcap stocks 		

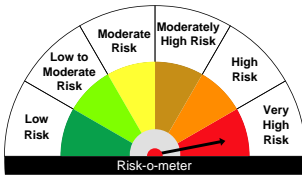
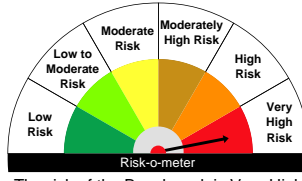
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long-term capital growth ● Investment in equity and equity related instruments across sectors and market-capitalization levels 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

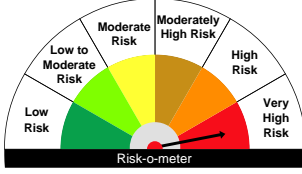

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital growth ● Investments in equity and equity related instruments across large cap, mid cap, small cap stocks 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

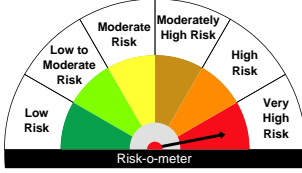

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long-term capital growth ● Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


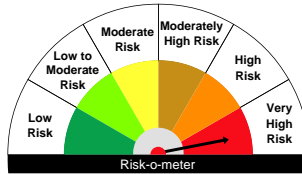
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital growth. ● Investing predominantly in equities and equity related instruments of small cap companies 		

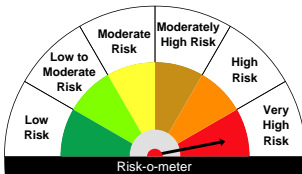
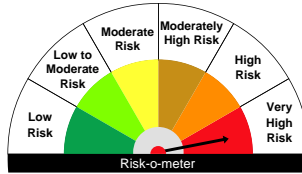
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential ● Investment in Equity and equity related instruments subject to overall limit of 30 companies 		


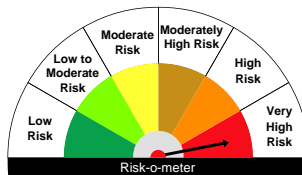
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long-term capital growth ● Investment predominantly in equity and equity related instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

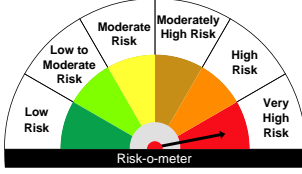

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments selected on the basis of business cycle 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

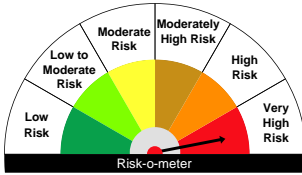
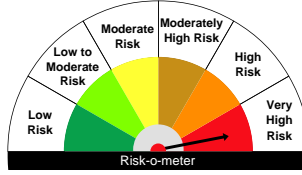
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


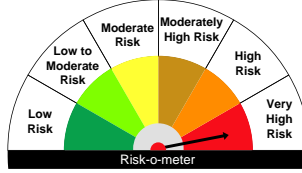
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of digital and technology related companies 		


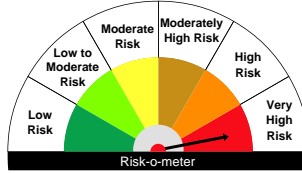
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● To generate medium to long-term capital appreciation ● Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework 		

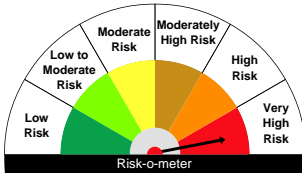
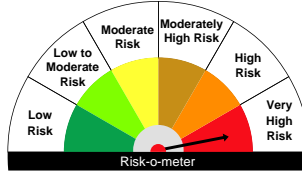
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related instrument that exhibit momentum characteristics. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Special Opportunities Fund (An open-ended equity scheme following special situation's theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of special situations theme 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Consumption TRI
Motilal Oswal Consumption Fund (An open-ended equity scheme following consumption theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing in equity & equity related securities of companies engaged in consumption and consumption related sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment in equity, derivatives and debt instruments 		

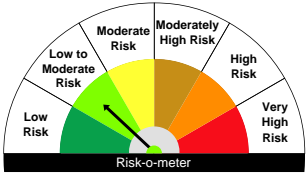
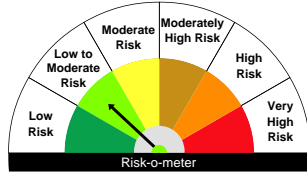
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)



Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)	<p>The risk of the scheme is Low</p>	<p>The risk of the Benchmark is Low</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

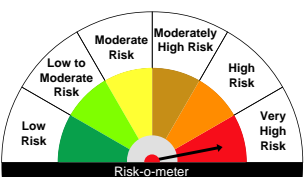
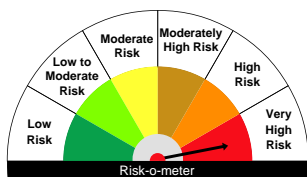
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Optimal returns consistent with moderate levels of risk ● Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Regular income over short term ● Investment in money market securities 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Financial Services TRI
Motilal Oswal Financial Services Fund (An open-ended equity scheme investing in Financial Services Sector)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of companies engaged in financial services businesses. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. Trustee: Motilal Oswal Trustee Company Ltd. Investment Manager: Motilal Oswal Asset Management Company Ltd. Sponsor: *Motilal Oswal Financial Services Ltd. Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to March 31, 2025 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.