

Factsheet

As on 30 April 2026

Introducing
Motilal Oswal Contra Fund

**CONTRA
CONVICTION**

Go Contra with Conviction.



NFO

Opens: 8th May 2026 | Closes: 22nd May 2026

Motilal Oswal Contra Fund (An open-ended equity scheme following contrarian investment strategy). **This product is suitable for investors who are seeking*** • Capital appreciation over long term • Investing predominantly in equity or equity related investments through contrarian strategy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The above Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The Scheme has a contrarian style of investment, it might underperform the markets in scenarios of strong upward or downward cycles and its performance may differ from broader market performance. The Scheme seeks to generate returns out of identifying strategies and market segments that are likely to outperform in the future. This may or may not happen.

Entity Name: Motilal Oswal Mutual Fund | SEBI registered Number: MF/063/09/04

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Monthly Market Outlook

May 2026

by

Prateek Agrawal

MD & CEO



Dear investor,

In this edition we shall be discussing the following

● **Continued weakness in Indian stock market and reasons there of**

- ▶ Our economy is very sensitive to high oil prices on account of balance of payments concern.
- ▶ Because of oil, there is added stress on forex. Forex reserves have seen some moderation

● **Policy response that we have seen**

- ▶ Government response has been to try and accelerate move away from oil, while it is likely to have an impact only over time
- ▶ Efforts to boost exports and reduce imports expected to continue

● **Spaces in the market that have seen improved investor sentiment as a consequence of events in the middle east and otherwise**

- ▶ EV vehicles sales are seen to be moving up coinciding with higher oil prices even while pump prices are same as before
- ▶ Imported consumer goods such as cameras are also getting under scanner and could result in import substitution initiatives

● **Outlook and time for alpha**

- ▶ As oil prices decline to pre War levels, markets may come back to levels seen in Feb. This leaves an immediate upside
- ▶ Earnings growth of index is low and most companies are unable to deliver continuous double digit earnings growth

[Read Market Outlook](#)



Motil Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

06 February, 2024

NAV (IDCW - Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.3207

Regular Plan IDCW Option : ₹ 11.8649

Direct Plan Growth Option : ₹ 13.7057

Direct Plan IDCW Option : ₹ 12.3538

Scheme Statistics

Monthly AAUM ₹ 3,117.87 (₹ cr)

Latest AUM (30-Apr-2026) ₹ 3,170.75 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.61

Standard Deviation 15.3% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024. He has a rich experience of more than 18+ years.

Mr. Atul Mehra

Managing this fund since 06-Feb-2024. He has a rich experience of more than 15+ years.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024. He has a rich experience of more than 14+ years.

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025. He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2026			
Direct Plan	0.56	12.3014	11.7414
Regular Plan	0.54	11.8298	11.2898
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^e	Total TER ^e
Direct	0.67%	0.79%
Regular	1.67%	1.97%

Performance - Regular Plan (as on 30-April-2026)

Datex	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	13.2469	0.56	1.32	-0.28	10,056	10,132	9,972
Feb 06, 2024	Since Inception	10.0000	13.72	6.18	5.30	13,321	11,431	11,220

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [†]Nifty 100 TRI ^{##}Nifty 50 TRI.

Date of inception: 6-Feb-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

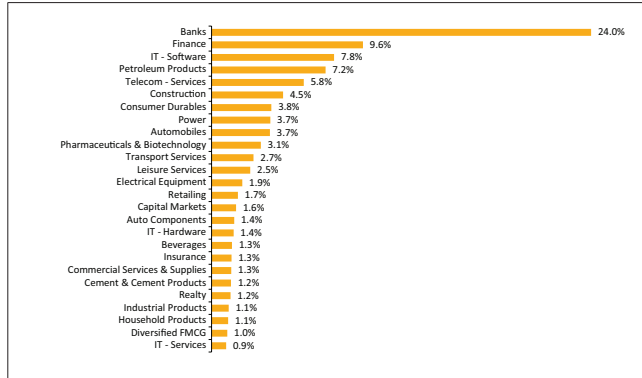
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-4.71	-3.81	-6.15	1,16,955	1,17,535	1,16,014
Since Inception	2,70,000	4.98	1.25	0.57	2,85,777	2,73,919	2,71,795

[†]Nifty 100 TRI ^{##}Nifty 50 TRI.

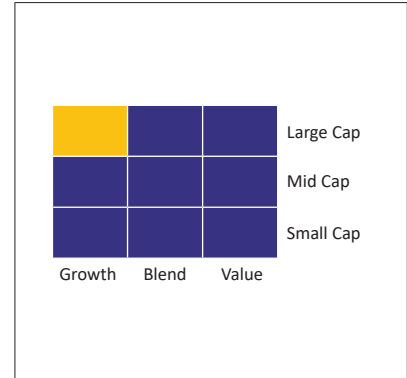
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
HDFC Bank Ltd.	9.2	Cholamandalam Financial Holdings Ltd.	1.4
Reliance Industries Ltd.	7.2	Varun Beverages Ltd.	1.3
ICICI Bank Ltd.	6.7	SBI Life Insurance Company Ltd.	1.3
Bharti Airtel Ltd.	4.4	Indiqube Spaces Ltd.	1.3
Larsen & Toubro Ltd.	3.5	Grasim Industries Ltd.	1.2
State Bank of India	3.4	DLF Ltd.	1.2
Infosys Ltd.	3.4	Bajaj Holdings and Investment Ltd.	1.1
Axis Bank Ltd.	2.6	Sambhv Steel Tubes Ltd.	1.1
Tata Consultancy Services Ltd.	2.3	Interglobe Aviation Ltd.	1.1
Kotak Mahindra Bank Ltd.	2.1	Restaurant Brands Asia Ltd.	1.1
Mahindra & Mahindra Ltd.	2.1	Aptus Value Housing Finance India Ltd.	1.1
NTPC Ltd.	2.0	Poonawalla Fincorp Ltd.	1.1
CG Power and Industrial Solutions Ltd.	1.9	Flair Writing Industries Ltd.	1.1
Bajaj Finance Ltd.	1.9	Tech Mahindra Ltd.	1.0
Power Grid Corporation of India Ltd.	1.7	Eternal Ltd.	1.0
J B Chemicals and Pharma Ltd.	1.7	ITC Ltd.	1.0
Maruti Suzuki India Ltd.	1.6	Solarworld Energy Solutions Ltd.	1.0
Shadowfax Technologies Ltd.	1.6	Sagility Ltd.	0.9
ICICI Prudential Asset Management Company Ltd.	1.6	Euro Pratik Sales Ltd.	0.8
Power Finance Corporation Ltd.	1.6	LTM Ltd.	0.8
Whirlpool of India Ltd.	1.6	Trent Ltd.	0.7
Tata Capital Ltd.	1.5	Fractal Analytics Ltd.	0.2
Samvardhana Motherson International Ltd.	1.4	Total	96.7
Sun Pharmaceutical Industries Ltd.	1.4	Derivatives	3.3
Indus Towers Ltd.	1.4	Net Equity Total	100.0
GNG Electronics Ltd.	1.4	CBLO/REPO/TREPS	2.4
Titan Company Ltd.	1.4	Net Receivables / (Payables)	-2.5
Brigade Hotel Ventures Ltd.	1.4	Grand Total	100.0

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 34.3814

Regular Plan IDCW Option : ₹ 24.4097

Direct Plan Growth Option : ₹ 37.7956

Direct Plan IDCW Option : ₹ 26.7135

Scheme Statistics

Monthly AAUM ₹ 15,976.00 (₹ cr)

Latest AUM (30-Apr-2026) ₹ 16,776.57 (₹ cr)

Beta 1.2

Portfolio Turnover Ratio 0.54

Standard Deviation 21.1% (Annualised)

Sharpe Ratio# 1.0 (Annualised)

Information Ratio 0.70

Risk free returns based on last overnight MIBOR cut-off of 5.34% (Data as on 30-April-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 16-Mar-2026

He has a rich experience of more than 20+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022 He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	1.81	25.9180	24.1080
Regular Plan	1.66	23.7105	22.0505
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio ^e	Total TER ^f
Direct	0.58%	0.91%
Regular	1.43%	1.91%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	29.7344	15.63	6.29	-0.28	11,563	10,629	9,972
Apr 28, 2023	Last 3 Years	17.3531	25.52	18.06	11.18	19,813	16,480	13,753
Apr 30, 2021	Last 5 Years	13.2676	20.97	16.18	11.69	25,914	21,179	17,382
Oct 17, 2019	Since Inception	10.0000	20.78	18.35	13.02	34,381	30,089	22,268

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty Large Midcap 250 TRI ^{##}Nifty 50 TRI
Date of inception: 17-Oct-19. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

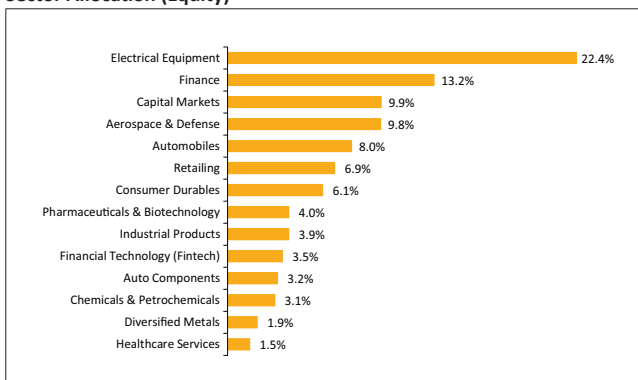
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	9.31	1.44	-6.15	1,25,894	1,20,922	1,16,014
Last 3 Years	3,60,000	15.86	9.11	4.61	4,55,014	4,12,723	3,86,096
Last 5 Years	6,00,000	19.38	13.24	8.34	9,71,393	8,35,728	7,40,185
Since Inception	7,90,000	21.39	16.80	11.55	16,10,049	13,82,828	11,61,248

[#]Nifty Large Midcap 250 TRI ^{##}Nifty 50 TRI.

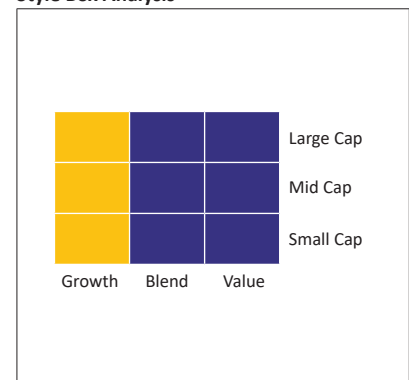
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Multi Commodity Exchange of India Ltd.	5.3	Zen Technologies Ltd.	3.3
CG Power and Industrial Solutions Ltd.	5.2	Samvardhana Motherson International Ltd.	3.2
Eternal Ltd.	5.1	Gujarat Fluorochemicals Ltd.	3.1
Muthoot Finance Ltd.	5.1	Titan Company Ltd.	2.7
Billionbrains Garage Ventures Ltd.	4.6	Bharat Dynamics Ltd.	2.7
Shriram Finance Ltd.	4.3	Bajaj Finance Ltd.	2.6
Apar Industries Ltd.	4.2	Ola Electric Mobility Ltd.	2.3
Waaree Energies Ltd.	4.0	TVS Motor Company Ltd.	1.9
Onesource Specialty Pharma Ltd.	4.0	Jain Resource Recycling Ltd.	1.9
PTC Industries Ltd.	3.9	V2 Retail Ltd.	1.8
Bharat Electronics Ltd.	3.9	GE Vernova T&D India Ltd.	1.6
Premier Energies Ltd.	3.8	Apollo Hospitals Enterprise Ltd.	1.5
Ather Energy Ltd.	3.7	Religare Enterprises Ltd.	1.3
One 97 Communications Ltd.	3.5	Total	97.4
Suzlon Energy Ltd.	3.5	CBLO/REPO/TREPS	2.8
Amber Enterprises India Ltd.	3.4	Net Receivables / (Payables)	-0.1
		Grand Total	100.0

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Flexi Cap Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 55.6726

Regular Plan IDCW Option : ₹ 29.2407

Direct Plan Growth Option : ₹ 62.1118

Direct Plan IDCW Option : ₹ 30.7270

Scheme Statistics

Monthly AAUM ₹ 12,651.84 (₹ cr)

Latest AUM (30-Apr-2026) ₹ 12,770.08 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.33

Standard Deviation 17.3% (Annualised)

Sharpe Ratio# 1.0 (Annualised)

Information Ratio 0.45

Risk free returns based on last overnight MIBOR cut-off of 5.34% (Data as on 30-April-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.20	31.6143	29.4143
Regular Plan	2.10	30.1149	28.0149
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.74%	1.07%
Regular	1.45%	1.91%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	57.148	-2.58	3.96	-0.28	9,742	10,396	9,972
Apr 28, 2023	Last 3 Years	32.6564	19.40	15.28	11.18	17,048	15,339	13,753
Apr 30, 2021	Last 5 Years	30.8626	12.52	14.03	11.69	18,039	19,289	17,382
Apr 30, 2019	Last 7 Years	25.9219	11.53	14.13	12.03	21,477	25,244	22,168
Apr 29, 2016	Last 10 Years	17.2852	12.40	14.40	13.18	32,208	38,435	34,537
Apr 28, 2014	Since Inception	10.0000	15.36	14.06	12.47	55,673	48,590	41,040

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^{##}Nifty 500 TRI ^{###}Nifty 50 TRI
Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

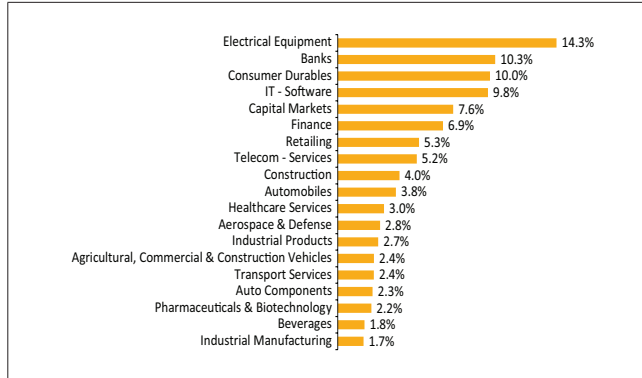
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-11.58	-1.01	-6.15	1,12,418	1,19,350	1,16,014
Last 3 Years	3,60,000	6.53	7.18	4.61	3,97,313	4,01,186	3,86,096
Last 5 Years	6,00,000	11.55	10.97	8.34	8,01,640	7,90,195	7,40,185
Last 7 Years	8,40,000	12.73	14.36	11.72	13,21,313	14,00,647	12,74,792
Last 10 Years	12,00,000	11.50	13.81	12.14	21,81,035	24,67,214	22,56,551
Since Inception	14,50,000	12.01	13.52	12.00	31,22,140	34,50,706	31,18,459

Nifty 500 TRI ## Nifty 50 TRI

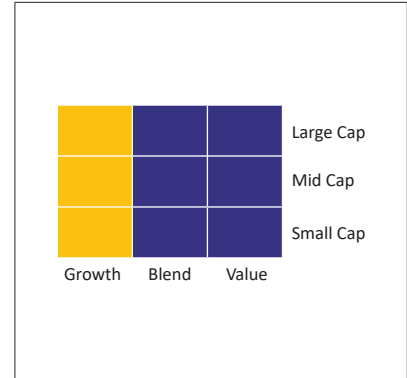
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Kalyan Jewellers India Ltd.	7.4	Bharat Electronics Ltd.	2.8
CG Power and Industrial Solutions Ltd.	6.4	Piramal Finance Ltd.	2.8
Eternal Ltd.	5.3	Polycab India Ltd.	2.7
Coforge Ltd.	5.3	PG Electroplast Ltd.	2.6
Bharti Airtel Ltd.	5.2	Suzlon Energy Ltd.	2.5
Persistent Systems Ltd.	4.6	Ashok Leyland Ltd.	2.4
Shriram Finance Ltd.	4.1	Interglobe Aviation Ltd.	2.4
Waaree Energies Ltd.	4.1	Samvardhana Motherhood International Ltd.	2.3
Larsen & Toubro Ltd.	4.0	Onesource Specialty Pharma Ltd.	2.2
ICICI Bank Ltd.	3.9	Radico Khaitan Ltd.	1.8
Ather Energy Ltd.	3.8	Aditya Infotech Ltd.	1.7
Multi Commodity Exchange of India Ltd.	3.7	Siemens Ltd.	1.4
Indusind Bank Ltd.	3.6	ICICI Prudential Asset Management Company Ltd.	1.0
Apollo Hospitals Enterprise Ltd.	3.0	Total	98.3
State Bank of India	2.8	CBLO/REPO/TREPS	1.2
HDFC Asset Management Company Ltd.	2.8	Net Receivables / (Payables)	0.5
		Grand Total	100.0

Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Multi Cap Fund

Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.3482
Regular Plan IDCW Option	: ₹ 12.1628
Direct Plan Growth Option	: ₹ 12.6530
Direct Plan IDCW Option	: ₹ 12.4672

Scheme Statistics

Monthly AAUM	₹ 3,822.50 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 3,993.91 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	1.92
Standard Deviation	22.4% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 18-June-2024
He has a rich experience of more than 15+ years

Mr. Sandeep Jain

Managing this fund since 21-Jan-2026

He has overall 18+ years of experience

Mr. Bhalchandra Shinde

Managing this fund since 20-Mar-2026

He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-June-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	0.17	11.5841	11.4141
Regular Plan	0.17	11.3178	11.1478

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value '10/-'. Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.64%	2.08%
Regular	1.63%	3.24%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	12.3293	0.15	5.95	-0.28	10,015	10,595	9,972
Jun 18, 2024	Since Inception	10.0000	11.97	1.71	2.02	12,348	10,321	10,381

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bNifty 500 Multicap 50:25:25 Index TRI ^{##}Nifty 50 TRI
Date of inception: 18-June-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) ^b	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-7.99	0.93	-6.15	1,14,805	1,20,599	1,16,014
Since Inception	2,30,000	-0.36	1.72	-1.04	2,29,177	2,33,941	2,27,636

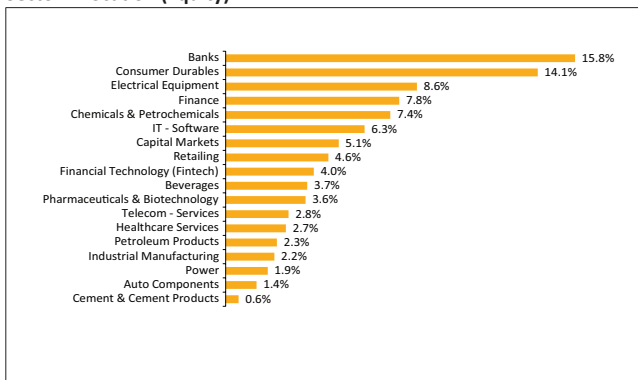
[#] Nifty 500 Multicap 50:25:25 Index TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes- Direct Plan refer page 31 to 33.

Portfolio (as on 30-April-2026)

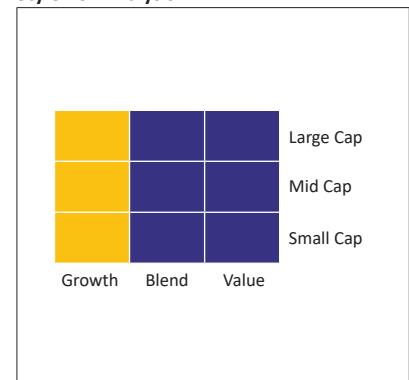
Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Aditya Infotech Ltd.	2.2
Shaily Engineering Plastics Ltd.	5.5	Billionbrains Garage Ventures Ltd.	2.2
Kalyan Jewellers India Ltd.	5.1	ABB India Ltd.	2.2
Eternal Ltd.	4.6	PB Fintech Ltd.	2.0
ICICI Bank Ltd.	4.4	One 97 Communications Ltd.	2.0
CG Power and Industrial Solutions Ltd.	4.2	Sky Gold And Diamonds Ltd.	1.9
RBL Bank Ltd.	3.8	NTPC Ltd.	1.9
Radico Khaitan Ltd.	3.7	Shriram Finance Ltd.	1.8
Ellenbarrie Industrial Gases Ltd.	3.4	Ujjivan Small Finance Bank Ltd.	1.7
Indusind Bank Ltd.	3.3	LG Electronics India Ltd.	1.6
Coforge Ltd.	3.0	Crisil Ltd.	1.5
BSE Ltd.	2.9	Thirumalai Chemicals Ltd.	1.4
Bharti Airtel Ltd.	2.8	UNO Minda Ltd.	1.4
Persistent Systems Ltd.	2.8	Sai Life Sciences Ltd.	1.3
HealthCare Global Enterprises Ltd.	2.7	Ultratech Cement Ltd.	0.6
Navin Fluorine International Ltd.	2.6	Fractal Analytics Ltd.	0.5
HDFC Bank Ltd.	2.5	Total	95.0
Reliance Industries Ltd.	2.3	CBLO/REPO/TREPS	1.3
Divis Laboratories Ltd.	2.3	Net Receivables / (Payables)	3.7
Bajaj Finance Ltd.	2.3	Grand Total	100.0
MTAR Technologies Ltd.	2.3		
Muthoot Finance Ltd.	2.3		

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category

Midcap Fund

Benchmark

NIFTY Midcap 150 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 90.9757

Regular Plan IDCW Option : ₹ 41.1118

Direct Plan Growth Option : ₹ 104.8667

Direct Plan IDCW Option : ₹ 42.7728

Scheme Statistics

Monthly AAUM ₹ 34,985.84 (₹ cr)

Latest AUM (30-Apr-2026) ₹ 35,734.98 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.84

Standard Deviation 20.4% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Information Ratio -0.21

Risk free returns based on last overnight MIBOR cut-off of 5.34% (Data as on 30-April-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Mar-2026			
Direct Plan	2.97	42.9405	39.9705
Regular Plan	2.86	41.3080	38.4480
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.65%	0.82%
Regular	1.32%	1.61%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	94.6147	-3.85	11.40	-0.28	9,615	11,140	9,972
Apr 28, 2023	Last 3 Years	51.4269	20.88	23.25	11.18	17,690	18,756	13,753
Apr 30, 2021	Last 5 Years	32.5368	22.82	20.06	11.69	27,961	24,959	17,382
Apr 30, 2019	Last 7 Years	25.1892	20.12	20.50	12.03	36,117	36,930	22,168
Apr 29, 2016	Last 10 Years	19.6576	16.54	18.55	13.18	46,280	54,919	34,537
Feb 24, 2014	Since Inception	10.0000	19.86	20.67	13.11	90,976	98,737	44,884

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]NIFTY Midcap 150 TRI ^{##}Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

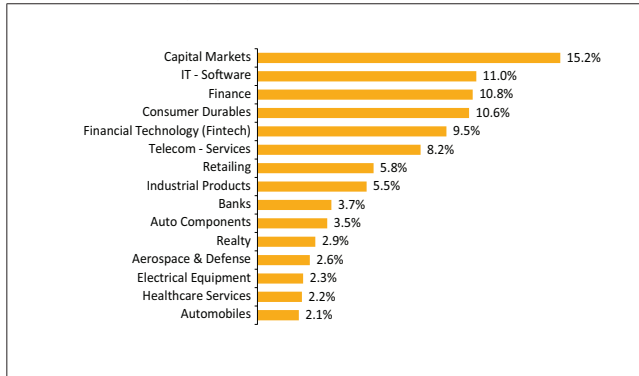
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-12.01	6.83	-6.15	1,12,136	1,24,344	1,16,014
Last 3 Years	3,60,000	6.02	12.40	4.61	3,94,300	4,32,981	3,86,096
Last 5 Years	6,00,000	15.79	17.25	8.34	8,89,908	9,22,322	7,40,185
Last 7 Years	8,40,000	20.79	21.43	11.72	17,60,645	18,00,982	12,74,792
Last 10 Years	12,00,000	18.15	18.92	12.14	31,14,617	32,46,694	22,56,551
Since Inception	14,70,000	17.48	18.47	12.04	46,45,202	49,72,220	32,08,218

NIFTY Midcap 150 TRI ## Nifty 50 TRI

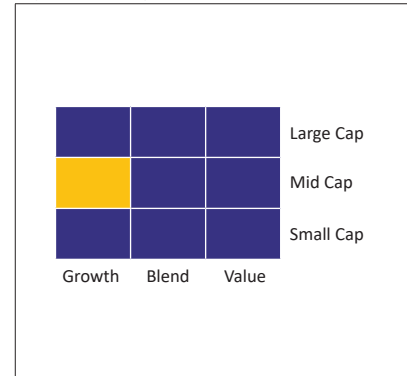
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)
Equity & Equity Related	
One 97 Communications Ltd.	7.3
Kalyan Jewellers India Ltd.	7.1
Eternal Ltd.	5.8
Coforge Ltd.	5.6
KEI Industries Ltd.	5.5
Persistent Systems Ltd.	5.4
Aditya Birla Capital Ltd.	5.2
Billionbrains Garage Ventures Ltd.	5.1
Bharti Airtel Ltd.	5.0
Multi Commodity Exchange of India Ltd.	4.3
BSE Ltd.	3.8
Dixon Technologies (India) Ltd.	3.5
Tube Investments Of India Ltd.	3.5
Bharti Hexacom Ltd.	3.2
Shriram Finance Ltd.	3.0
Prestige Estates Projects Ltd.	2.9

Scrip	Weightage (%)
Bharat Electronics Ltd.	2.6
L&T Finance Ltd.	2.6
Max Healthcare Institute Ltd.	2.2
PB Fintech Ltd.	2.2
TVS Motor Company Ltd.	2.1
ICICI Prudential Asset Management Company Ltd.	2.0
IDFC First Bank Ltd.	1.5
Premier Energies Ltd.	1.3
Axis Bank Ltd.	1.2
Waaree Energies Ltd.	1.0
AU Small Finance Bank Ltd.	1.0
Total	96.0
CBLO/REPO/TREPS	3.6
Net Receivables / (Payables)	0.4
Grand Total	100.0

Motil Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 14.3448

Regular Plan IDCW Option : ₹ 14.3451

Direct Plan Growth Option : ₹ 14.8038

Direct Plan IDCW Option : ₹ 14.8038

Scheme Statistics

Monthly AAUM ₹5,833.43 (₹ cr)

Latest AUM (30-Apr-2026) ₹6,206.07 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.60

Standard Deviation 21.2% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 21-Jan-2026

He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ⁶	Total TER ⁶
Direct	0.57%	0.97%
Regular	1.56%	2.13%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	12.4652	15.08	9.56	-0.28	11,508	10,956	9,972
Dec 26, 2023	Since Inception	10.0000	16.63	9.05	6.07	14,345	12,252	11,481

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty Smallcap 250 Index TRI ^{##}Nifty 50 TRI

Date of inception: 26-Dec-2023. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

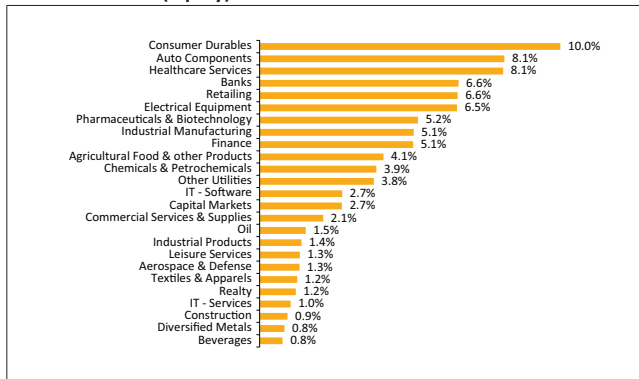
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	10.96	4.38	-6.15	1,26,923	1,22,791	1,16,014
Since Inception	2,90,000 ¹	10.83	3.39	1.31	3,30,309	3,02,342	2,94,720

[#] Nifty Smallcap 250 Index TRI ^{##} Nifty 50 TRI

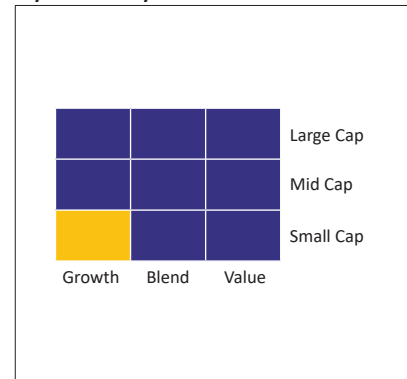
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		PG Electroplast Ltd.	1.4
CCL Products India Ltd.	4.1	Triveni Turbine Ltd.	1.4
Rubicon Research Ltd.	3.8	Onesource Specialty Pharma Ltd.	1.4
VA Tech Wabag Ltd.	3.8	KEI Industries Ltd.	1.4
Karur Vysya Bank Ltd.	3.6	Chalet Hotels Ltd.	1.3
Aditya Infotech Ltd.	3.2	Bharat Dynamics Ltd.	1.3
Dr Agarwals Health Care Ltd.	3.1	Eclerx Services Ltd.	1.3
Vijaya Diagnostic Centre Ltd.	2.8	Deepak Fertilizers & Petro Corp Ltd.	1.3
Campus Activewear Ltd.	2.7	Gokaldas Exports Ltd.	1.2
Shaily Engineering Plastics Ltd.	2.7	Central Depository Services (India) Ltd.	1.2
Pricol Ltd.	2.4	Cholamandalam Financial Holdings Ltd.	1.2
Aditya Vision Ltd.	2.4	Aditya Birla Real Estate Ltd.	1.2
V2 Retail Ltd.	2.2	Birlasoft Ltd.	1.2
Rainbow Childrens Medicare Ltd.	2.2	Sonata Software Ltd.	1.0
Sky Gold And Diamonds Ltd.	2.1	P N Gadgil Jewellers Ltd.	1.0
Gabriel India Ltd.	2.0	KEC International Ltd.	0.9
Asahi India Glass Ltd.	2.0	Wework India Management Ltd.	0.8
V-Mart Retail Ltd.	2.0	Jain Resource Recycling Ltd.	0.8
JM Financial Ltd.	2.0	Sagility Ltd.	0.7
Apar Industries Ltd.	1.9	Rossari Biotech Ltd.	0.6
Five Star Business Finance Ltd.	1.9	Radico Khaitan Ltd.	0.6
Syrma SGS Technology Ltd.	1.9	Hexaware Technologies Ltd.	0.5
MTAR Technologies Ltd.	1.7	Styrenix Performance Materials Ltd.	0.5
Varroc Engineering Ltd.	1.7	Netweb Technologies India Ltd.	0.3
Aegis Vopak Terminals Ltd.	1.5	Allied Blenders And Distillers Ltd.	0.1
Multi Commodity Exchange of India Ltd.	1.5	Total	92.0
Thirumalai Chemicals Ltd.	1.5	CBLO/REPO/TREPS	7.0
City Union Bank Ltd.	1.5	Net Receivables / (Payables)	1.0
GE Vernova T&D India Ltd.	1.5	Grand Total	100.0
DCB Bank Ltd.	1.5		

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Focused Fund

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 44.7836

Regular Plan IDCW Option : ₹ 18.4892

Direct Plan Growth Option : ₹ 52.8157

Direct Plan IDCW Option : ₹ 21.7108

Scheme Statistics

Monthly AAUM ₹1,448.26 (₹ cr)

Latest AUM (30-Apr-2026) ₹1,509.27 (₹ cr)

Beta 1.1

Portfolio Turnover Ratio 1.58

Standard Deviation 18.9% (Annualised)

Sharpe Ratio## 0.1 (Annualised)

Information Ratio -0.46

Risk free returns based on last overnight MIBOR cut-off of 5.34% (Data as on 30-April-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 05-Aug-2025

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Mar-2026			
Direct Plan	1.49	21.5234	20.0334
Regular Plan	1.27	18.3497	17.0797
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio ^c	Total TER ^c
Direct	0.86%	2.87%
Regular	1.81%	3.99%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	38.5957	16.03	3.96	-3.05	11,603	10,396	9,695
Apr 28, 2023	Last 3 Years	32.8874	10.81	15.28	9.26	13,617	15,339	13,052
Apr 30, 2021	Last 5 Years	29.3541	8.81	14.03	10.84	15,256	19,289	16,734
Apr 30, 2019	Last 7 Years	21.7012	10.90	14.13	11.48	20,636	25,244	21,406
Apr 29, 2016	Last 10 Years	15.2688	11.35	14.40	12.97	29,330	38,435	33,903
May 13, 2013	Since Inception	10.0000	12.25	14.17	12.51	44,784	55,792	46,152

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}BSE SENSEX TRI

Date of inception: 13-May-13. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

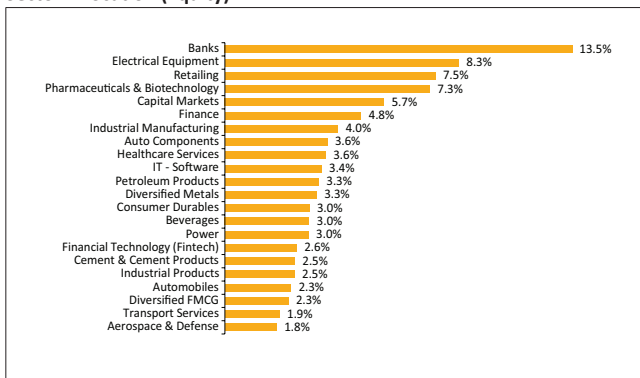
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	10.55	-1.01	-9.39	1,26,668	1,19,350	1,13,880
Last 3 Years	3,60,000	5.79	7.18	2.61	3,92,961	4,01,186	3,74,622
Last 5 Years	6,00,000	7.69	10.97	6.88	7,28,128	7,90,195	7,13,523
Last 7 Years	8,40,000	9.78	14.36	10.49	11,89,245	14,00,647	12,19,970
Last 10 Years	12,00,000	10.08	13.81	11.53	20,22,323	24,67,214	21,84,383
Since Inception	15,60,000	10.86	13.78	11.76	32,94,778	40,69,841	35,15,042

Nifty 500 TRI, ## BSE SENSEX TRI

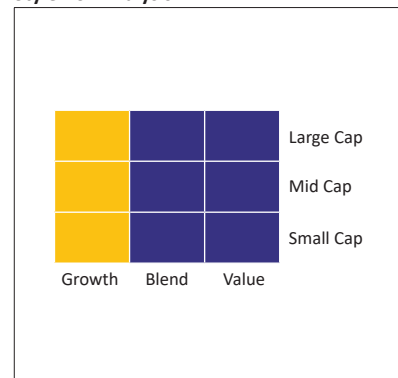
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Radico Khaitan Ltd.	3.0
CG Power and Industrial Solutions Ltd.	4.2	NTPC Ltd.	3.0
Acutaas Chemicals Ltd.	4.2	One 97 Communications Ltd.	2.6
MTAR Technologies Ltd.	4.1	Ultratech Cement Ltd.	2.5
ICICI Bank Ltd.	4.1	PTC Industries Ltd.	2.5
AU Small Finance Bank Ltd.	4.1	Religare Enterprises Ltd.	2.5
Aditya Infotech Ltd.	4.0	Shriram Finance Ltd.	2.4
ICICI Prudential Asset Management Company Ltd.	4.0	Maruti Suzuki India Ltd.	2.3
Eternal Ltd.	3.9	Hindustan Unilever Ltd.	2.3
Gabriel India Ltd.	3.6	State Bank of India	2.0
Apollo Hospitals Enterprise Ltd.	3.6	Interglobe Aviation Ltd.	1.9
Aditya Vision Ltd.	3.5	Bharat Electronics Ltd.	1.8
Persistent Systems Ltd.	3.4	BSE Ltd.	1.6
Reliance Industries Ltd.	3.3	Total	93.3
Indusind Bank Ltd.	3.3	CBLO/REPO/TREPS	2.7
Jain Resource Recycling Ltd.	3.3	Net Receivables / (Payables)	4.0
Rubicon Research Ltd.	3.1	Grand Total	100.0
Titan Company Ltd.	3.0		

Motilal Oswal ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹500/- and in multiples of ₹500/- thereafter

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹500/- and in multiples of ₹500/- thereafter

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 53.6046

Regular Plan IDCW Option : ₹ 29.5847

Direct Plan Growth Option : ₹ 61.9760

Direct Plan IDCW Option : ₹ 38.3149

Scheme Statistics

Monthly AAUM ₹4,433.92 (₹ cr)

Latest AUM (30-Apr-2026) ₹4,658.52 (₹ cr)

Beta 1.2

Portfolio Turnover Ratio 0.60

Standard Deviation 21.1% (Annualised)

Sharpe Ratio# 0.8 (Annualised)

Information Ratio 0.80

Risk free returns based on last overnight MIBOR cut-off of 5.34% (Data as on 30-April-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 16-Mar-2026

He has a rich experience of more than 20+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.55	36.6010	34.0510
Regular Plan	1.97	28.2926	26.3226
26-March-2025			
Direct Plan	1.88	36.4008	34.5208
Regular Plan	1.88	28.8787	26.9987
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.62%	0.82%
Regular	1.61%	1.99%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	46.4093	15.50	3.96	-0.28	11,550	10,396	9,972
Apr 28, 2023	Last 3 Years	27.5080	24.83	15.28	11.18	19,487	15,339	13,753
Apr 30, 2021	Last 5 Years	22.069	19.41	14.03	11.69	24,290	19,289	17,382
Apr 30, 2019	Last 7 Years	16.9551	17.86	14.13	12.03	31,616	25,244	22,168
Apr 29, 2016	Last 10 Years	11.0322	17.11	14.40	13.18	48,589	38,435	34,537
Jan 21, 2015	Since Inception	10.0000	16.05	12.06	10.70	53,605	36,113	31,477

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

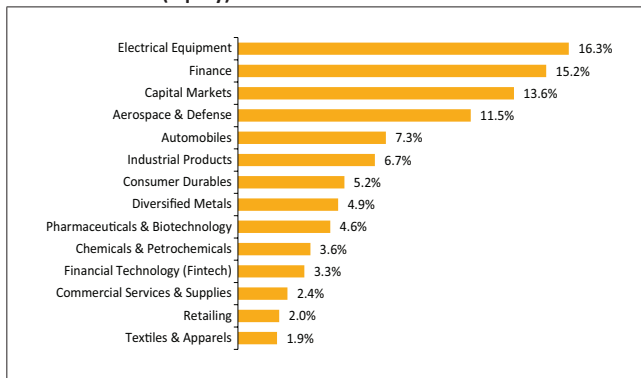
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	13.38	-1.01	-6.15	1,28,423	1,19,350	1,16,014
Last 3 Years	3,60,000	15.28	7.18	4.61	4,51,247	4,01,186	3,86,096
Last 5 Years	6,00,000	18.43	10.97	8.34	9,49,203	7,90,195	7,40,185
Last 7 Years	8,40,000	19.63	14.36	11.72	16,89,731	14,00,647	12,74,792
Last 10 Years	12,00,000	17.13	13.81	12.14	29,47,651	24,67,214	22,56,551
Since Inception	13,60,000	16.81	13.61	12.08	37,44,169	30,68,555	27,91,438

Nifty 500 TRI ## Nifty 50 TRI

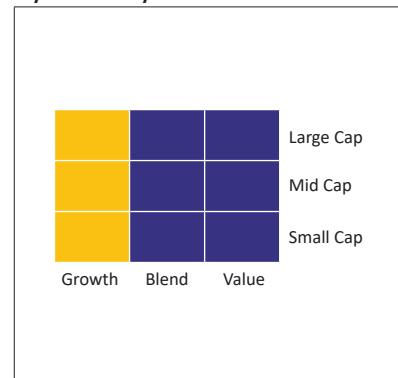
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Shriram Finance Ltd.	3.5
Multi Commodity Exchange of India Ltd.	7.6	Premier Energies Ltd.	3.4
Piramal Finance Ltd.	5.6	One 97 Communications Ltd.	3.3
Jain Resource Recycling Ltd.	4.9	KSB Ltd.	2.8
Apar Industries Ltd.	4.8	Ola Electric Mobility Ltd.	2.7
Ather Energy Ltd.	4.6	International Gemmological Institute India Ltd.	2.4
Onesource Specialty Pharma Ltd.	4.6	Religare Enterprises Ltd.	2.1
Billionbrains Garage Ventures Ltd.	4.4	Eternal Ltd.	2.0
Zen Technologies Ltd.	4.4	K.P.R. Mill Ltd.	1.9
Amber Enterprises India Ltd.	4.2	Nippon Life India Asset Management Ltd.	1.6
Waaree Energies Ltd.	4.2	Shaily Engineering Plastics Ltd.	1.0
Muthoot Finance Ltd.	4.0	Total	98.6
PTC Industries Ltd.	4.0	CBLO/REPO/TREPS	1.2
Suzlon Energy Ltd.	3.9	Net Receivables / (Payables)	0.2
Bharat Electronics Ltd.	3.6	Grand Total	100.0
Gujarat Fluorochemicals Ltd.	3.6		
Bharat Dynamics Ltd.	3.5		

Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.9816
Regular Plan IDCW Option	: ₹ 10.9817
Direct Plan Growth Option	: ₹ 11.2392
Direct Plan IDCW Option	: ₹ 11.2386

Scheme Statistics

Monthly AAUM	₹ 1,573.81 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 1,570.51 (₹ cr)
Portfolio Turnover Ratio	1.97

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.83%	0.98%
Regular	1.81%	2.13%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	11.4454	-4.05	3.96	-0.28	9,595	10,396	9,972
Aug 27, 2024	Since Inception	10.0000	5.75	-1.58	-1.56	10,982	9,738	9,741

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI ^{##}Nifty 50 TRI

Date of inception: 27-August-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-15.62	-1.01	-6.15	1,09,706	1,19,350	1,16,014
Since Inception	2,10,000	-6.90	0.94	-1.52	1,96,957	2,11,785	2,07,108

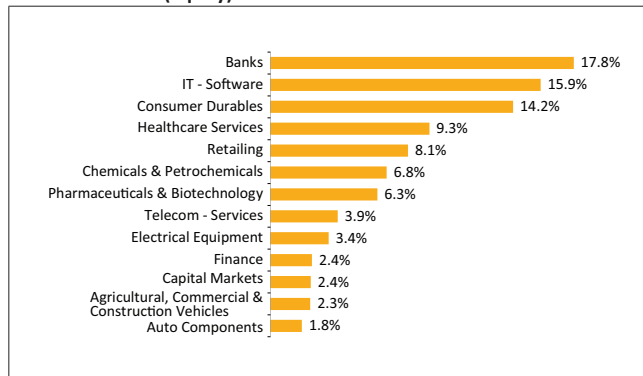
[#] Nifty 500 TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 30-April-2026)

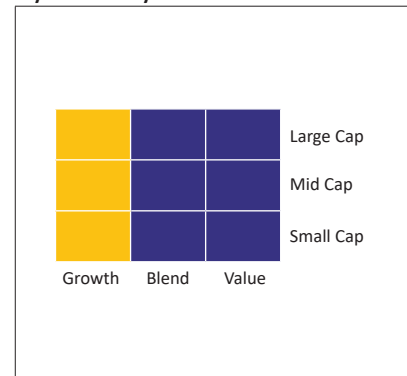
Scrip	Weightage (%)
Equity & Equity Related	
Kalyan Jewellers India Ltd.	9.2
Persistent Systems Ltd.	8.6
Eternal Ltd.	8.1
Coforge Ltd.	7.2
HealthCare Global Enterprises Ltd.	6.6
ICICI Bank Ltd.	5.2
Ellenbarrie Industrial Gases Ltd.	5.1
PG Electroplast Ltd.	5.0
HDFC Bank Ltd.	4.4
Bharti Airtel Ltd.	3.9
CG Power and Industrial Solutions Ltd.	3.4
Neuland Laboratories Ltd.	3.3
Indusind Bank Ltd.	3.1
Dr Reddys Laboratories Ltd.	3.0
Apollo Hospitals Enterprise Ltd.	2.8
AU Small Finance Bank Ltd.	2.7
Kotak Mahindra Bank Ltd.	2.4
Muthoot Finance Ltd.	2.4
Billionbrains Garage Ventures Ltd.	2.4
Ashok Leyland Ltd.	2.3
UNO Minda Ltd.	1.8
Thirumalai Chemicals Ltd.	1.8
Total	94.7
CBLO/REPO/TREPS	2.5
Net Receivables / (Payables)	2.7
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty India Manufacturing Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

08-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.9464
Regular Plan IDCW Option	: ₹ 10.9462
Direct Plan Growth Option	: ₹ 11.2193
Direct Plan IDCW Option	: ₹ 11.2187

Scheme Statistics

Monthly AAUM	₹ 651.78 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 679.32 (₹ cr)
Portfolio Turnover Ratio	1.65

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 8-August-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 8-August-2024

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 8-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^e	Total TER ^f
Direct	0.89%	1.05%
Regular	2.05%	2.41%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	10.0851	8.54	16.02	-0.28	10,854	11,602	9,972
Aug 08, 2024	Since Inception	10.0000	5.38	4.49	0.68	10,946	10,788	10,118

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty India Manufacturing TRI ^{##}Nifty 50 TRI
Date of inception: 08-August-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

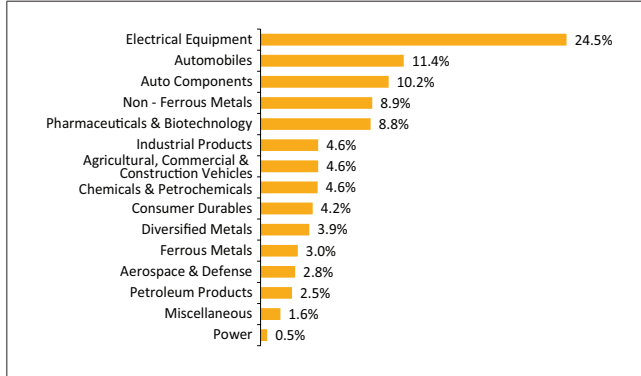
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [^]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-0.14	12.06	-6.15	1,19,908	1,27,611	1,16,014
Since Inception	2,10,000	2.58	9.92	-1.32	2,14,942	2,29,105	2,07,485

[#] Nifty India Manufacturing TRI ^{##} Nifty 50 TRI

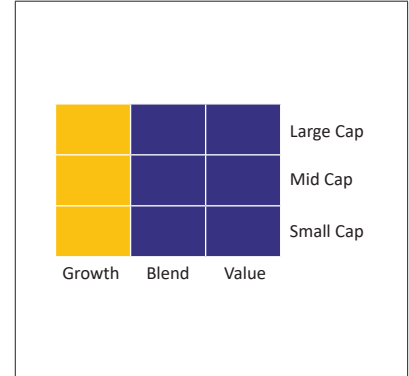
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Bharat Electronics Ltd.	2.8
ABB India Ltd.	5.5	Jain Resource Recycling Ltd.	2.7
Hindalco Industries Ltd.	5.0	Suzlon Energy Ltd.	2.7
Lupin Ltd.	4.6	KEI Industries Ltd.	2.6
Ashok Leyland Ltd.	4.6	Mahindra & Mahindra Ltd.	2.6
Navin Fluorine International Ltd.	4.6	Bharat Heavy Electricals Ltd.	2.6
Azad Engineering Ltd.	4.5	Reliance Industries Ltd.	2.5
Shaily Engineering Plastics Ltd.	4.2	PTC Industries Ltd.	2.0
Sun Pharmaceutical Industries Ltd.	4.2	Vedanta Ltd.	1.2
Samvardhana Motherson International Ltd.	4.1	Vedanta Aluminium Metal Ltd.	0.5
Hindustan Zinc Ltd.	3.9	Malco Energy Ltd.	0.5
Hitachi Energy India Ltd.	3.5	Vedanta Iron And Steel Ltd.	0.5
Gabriel India Ltd.	3.2	Talwandi Sabo Power Ltd.	0.5
Ather Energy Ltd.	3.1	Total	96.1
UNO Minda Ltd.	3.0	Preference Shares	0.1
Jindal Steel Ltd.	3.0	TVS Motor Company Ltd.	0.1
Bajaj Auto Ltd.	3.0	CBLO/REPO/TREPS	3.4
TD Power Systems Ltd.	2.9	Net Receivables / (Payables)	0.5
Waaree Energies Ltd.	2.9	Grand Total	100.0
TVS Motor Company Ltd.	2.8		

Motil Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

BSE Teck TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

04-November-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.4110

Regular Plan IDCW Option : ₹ 8.4111

Direct Plan Growth Option : ₹ 8.5964

Direct Plan IDCW Option : ₹ 8.5961

Scheme Statistics

Monthly AAUM ₹ 740.86 (₹ cr)

Latest AUM (30-Apr-2026) ₹ 753.68 (₹ cr)

Portfolio Turnover Ratio 0.89

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

Mr. Atul Mehra

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 04-November-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.83%	1.31%
Regular	2.03%	2.72%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	8.9552	-6.08	-11.58	-0.28	9,392	8,842	9,972
Nov 04, 2024	Since Inception	10.0000	-11.00	-12.03	0.97	8,411	8,267	10,145

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bBSE Teck TRI ^{##}Nifty 50 TRI

Date of inception: 04-November-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

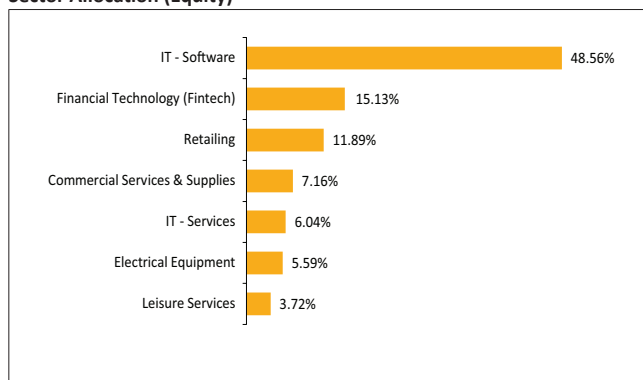
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-22.30	-21.98	-6.15	1,05,118	1,05,342	1,16,014
Since Inception	1,80,000	-15.77	-17.62	-1.22	1,57,764	1,55,160	1,78,281

[#] BSE Teck TRI ^{##} Nifty 50 TRI

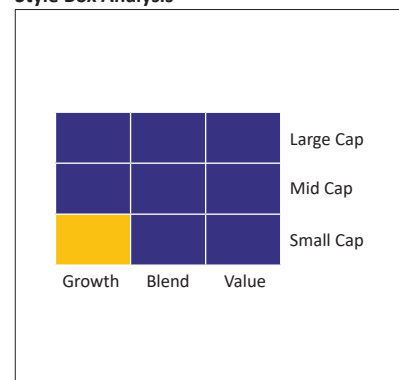
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Portfolio (as on 30-April-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Eternal Ltd.	8.0
PB Fintech Ltd.	7.5
Birlasoft Ltd.	7.4
Coforge Ltd.	6.4
Zensar Technologies Ltd.	6.2
Sonata Software Ltd.	5.9
One 97 Communications Ltd.	5.7
Hexaware Technologies Ltd.	5.6
Netweb Technologies India Ltd.	4.5
Firstsource Solutions Ltd.	4.2
Mastek Ltd.	4.1
Info Edge India Ltd.	3.9
Intellect Design Arena Ltd.	3.7

Scrip	Weightage (%)
Avalon Technologies Ltd.	3.3
Rategain Travel Technologies Ltd.	3.2
C.E. Info Systems Ltd.	3.2
Le Travenues Technology Ltd.	3.1
Eclerx Services Ltd.	3.0
Fractal Analytics Ltd.	2.7
Emmvee Photovoltaic Power Ltd.	2.2
Pine Labs Ltd.	2.0
Amagi Media Labs Ltd.	1.5
Yatra Online Ltd.	0.6
Total	98.1
CBLO/REPO/TREPS	1.0
Net Receivables / (Payables)	0.9
Grand Total	100.0

Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 200 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

06-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.7507

Regular Plan IDCW Option : ₹ 8.9899

Direct Plan Growth Option : ₹ 10.3283

Direct Plan IDCW Option : ₹ 9.7126

Scheme Statistics

Monthly AAUM ₹ 238.67 (₹ cr)

Latest AUM (30-Apr-2026) ₹ 246.70 (₹ cr)

Portfolio Turnover Ratio 2.51

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 12-Feb-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024

He has a rich experience of more than 14+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.71%	0.83%
Regular	0.80%	0.94%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	8.8614	10.04	3.03	-0.28	11,004	10,303	9,972
Jun 06, 2024	Since Inception	10.0000	-1.32	4.19	3.74	9,751	10,811	10,722

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 200 Index TRI ^{##}Nifty 50 TRI
Date of inception: 06-June-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ^a	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	3.06	-1.79	-6.15	1,21,956	1,18,849	1,16,014
Since Inception	2,30,000	-0.34	1.10	-0.89	2,29,221	2,32,516	2,27,977

[#] Nifty 200 TRI ^{##} Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

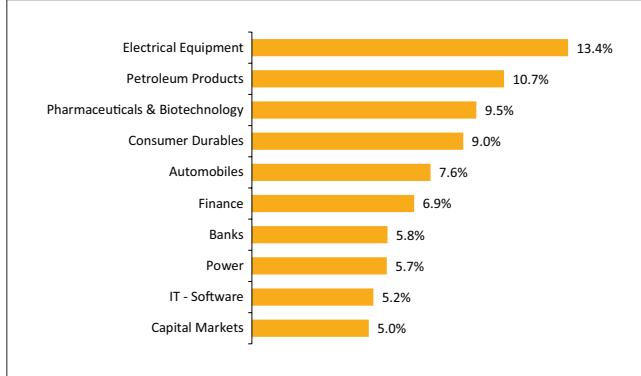
Top 10 Holdings / Issuers

	Scrip	Weightage (%)
1	Premier Energies Ltd.	5.7
2	Glenmark Pharmaceuticals Ltd.	5.1
3	Torrent Power Ltd.	5.0
4	Waaree Energies Ltd.	4.7
5	Dixon Technologies (India) Ltd.	4.5
6	Kalyan Jewellers India Ltd.	4.5
7	Lupin Ltd.	4.4
8	Hindustan Zinc Ltd.	4.4
9	Muthoot Finance Ltd.	4.3
10	Hero MotoCorp Ltd.	4.0

(Data as on 30-April-2026)

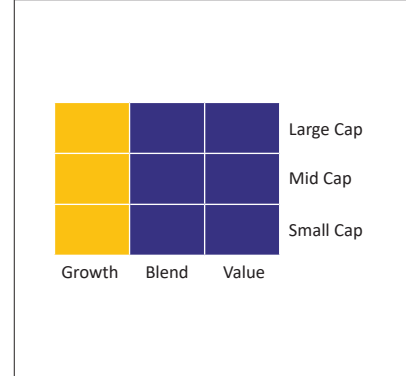
For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-February-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.3607
Regular Plan IDCW Option	: ₹ 12.3608
Direct Plan Growth Option	: ₹ 12.5697
Direct Plan IDCW Option	: ₹ 12.5689

Scheme Statistics

Monthly AAUM	₹ 498.20 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 525.11 (₹ cr)
Portfolio Turnover Ratio	1.00

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra
Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

Mr. Varun Sharma
Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 18-February-2025
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

	Base Expense Ratio ¹	Total TER ²
Direct	0.89%	1.18%
Regular	2.09%	2.60%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ¹	Benchmark Returns (%) ²	Additional Benchmark Returns (%) ³	Scheme (₹) ⁴	Benchmark (₹) ⁵	Additional Benchmark (₹) ⁶
Apr 30, 2025	Last 1 Year	10.9499	12.88	3.96	-0.28	11,288	10,396	9,972
Feb 18, 2025	Since Inception	10.0000	19.41	9.26	4.82	12,361	11,115	10,579

¹Past performance may or may not be sustained in future and is not a guarantee of any future returns. ²Nifty 500 TRI ³Nifty 50 TRI
Date of inception: 18-February-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ¹	Additional Benchmark Returns (%) ²	Scheme (₹)	Benchmark (₹) ³	Additional Benchmark (₹) ⁴
Last 1 Years	1,20,000	3.45	-1.01	4.07	1,22,201	1,19,350	1,22,595
Since Inception	1,50,000	8.90	2.90	4.51	1,58,716	1,52,849	1,54,427

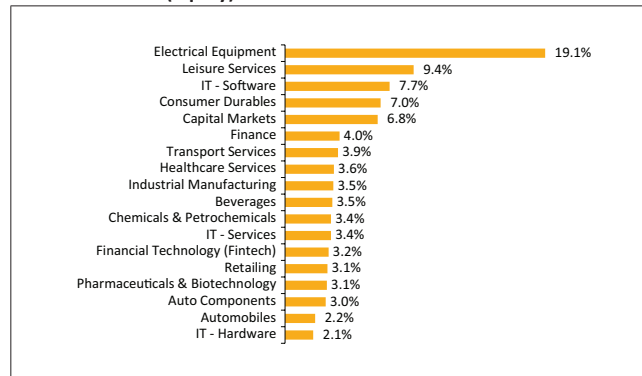
Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 30-April-2026)

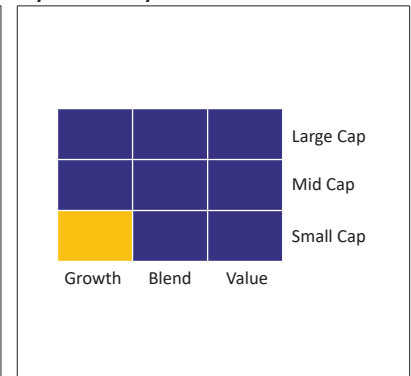
Scrip	Weightage (%)
Equity & Equity Related	
Emmvee Photovoltaic Power Ltd.	5.1
CG Power and Industrial Solutions Ltd.	4.6
JM Financial Ltd.	4.0
Avalon Technologies Ltd.	4.0
Aditya Birla Sun Life AMC Ltd.	3.9
Interglobe Aviation Ltd.	3.9
Global Health Ltd.	3.6
Syrma SGS Technology Ltd.	3.5
Dixon Technologies (India) Ltd.	3.5
PG Electroplast Ltd.	3.5
Allied Blenders And Distillers Ltd.	3.5
Le Travenues Technology Ltd.	3.4
Clean Science and Technology Ltd.	3.4
Amagi Media Labs Ltd.	3.4
Bharat Heavy Electricals Ltd.	3.4
Pine Labs Ltd.	3.2
Restaurant Brands Asia Ltd.	3.1
Aditya Vision Ltd.	3.1
Eris Lifesciences Ltd.	3.1
UNO Minda Ltd.	3.0
Chalet Hotels Ltd.	2.9
Central Depository Services (India) Ltd.	2.9
Birlasoft Ltd.	2.8
Coforge Ltd.	2.7
Ola Electric Mobility Ltd.	2.2
Fractal Analytics Ltd.	2.1
GNG Electronics Ltd.	2.1
Hitachi Energy India Ltd.	2.1
Total	91.8
CBLO/REPO/TREPS	7.6
Net Receivables / (Payables)	0.6
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchover amongst the plans within the same scheme.

Allotment Date

17-March-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.3369
Regular Plan IDCW Option	: ₹ 12.3373
Direct Plan Growth Option	: ₹ 12.3508
Direct Plan IDCW Option	: ₹ 12.3505

Scheme Statistics

Monthly AAUM	₹ 369.96 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 395.57 (₹ cr)
Portfolio Turnover Ratio	3.23

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 17-March-2025
He has a rich experience of more than 18+ years

Mr. Varun Sharma

Managing this fund since 17-March-2025
He has a rich experience of more than 15+ years

Mr. Vishal Ashar

Managing this fund since 17-March-2025
He has overall 18+ years of experience

Mr. Bhalchandra Shinde

Managing this fund since 01-August-2025
He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 17-March-2025
He has a rich experience of more than 14+ years

	Base Expense Ratio ¹	Total TER ²
Direct	2.01%	2.37%
Regular	2.10%	2.47%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ¹	Benchmark Returns (%) ²	Additional Benchmark Returns (%) ³	Scheme (₹) ⁴	Benchmark (₹) ⁵	Additional Benchmark (₹) ⁶
Apr 30, 2025	Last 1 Year	9.8656	25.05	3.96	-0.28	12,505	10,396	9,972
Mar 17, 2025	Since Inception	10.0000	20.61	11.44	6.96	12,337	11,291	10,783

¹Past performance may or may not be sustained in future and is not a guarantee of any future returns. ²Nifty 500 TRI ³Nifty 50 TRI

Date of inception: 17-March-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) ¹	Additional Benchmark Returns (%) ²	Scheme (₹)	Benchmark (₹) ³	Additional Benchmark (₹) ⁴
Last 1 Years	1,20,000	17.40	-1.01	-6.15	1,30,897	1,19,350	1,16,014
Since Inception	1,40,000	18.84	1.76	-3.15	1,55,955	1,41,511	1,37,275

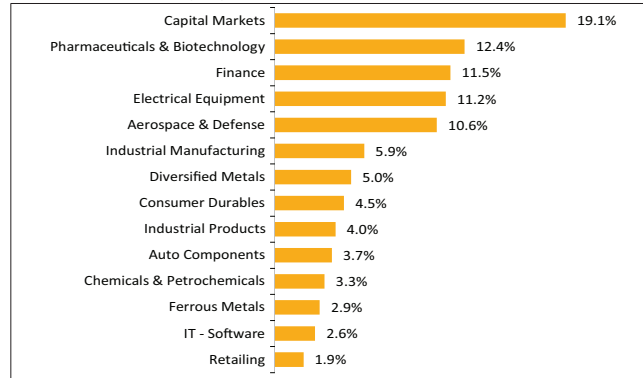
¹ Nifty 500 TRI ² Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 30-April-2026)

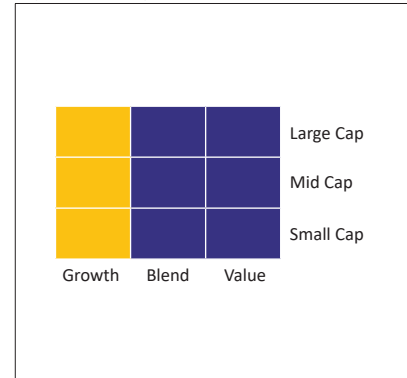
Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		ICICI Prudential Asset Management Company Ltd.	3.3
Onesource Specialty Pharma Ltd.	6.4	Lupin Ltd.	3.3
Aditya Infotech Ltd.	5.9	Solar Industries (I) Ltd.	3.3
Jain Resource Recycling Ltd.	5.0	Zen Technologies Ltd.	3.2
Suzlon Energy Ltd.	4.7	Jindal Steel Ltd.	2.9
Data Patterns (India) Ltd.	4.5	Bharat Electronics Ltd.	2.9
Shaily Engineering Plastics Ltd.	4.5	Torrent Pharmaceuticals Ltd.	2.7
Anand Rathi Wealth Ltd.	4.4	Fractal Analytics Ltd.	2.6
Piramal Finance Ltd.	4.2	Premier Energies Ltd.	2.5
Multi Commodity Exchange of India Ltd.	4.1	Eternal Ltd.	1.9
GE Vernova T&D India Ltd.	4.0	Total	98.6
KEI Industries Ltd.	4.0	Preference Shares	0.02
Muthoot Finance Ltd.	3.8	TVS Motor Company Ltd.	0.02
Samvardhana Motherson International Ltd.	3.7	CBLO/REPO/TREPS	1.4
Billionbrains Garage Ventures Ltd.	3.7	Net Receivables / (Payables)	0.001
Nippon Life India Asset Management Ltd.	3.6	Grand Total	100.0
Shriram Finance Ltd.	3.5		

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty Infrastructure TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.7845
Regular Plan IDCW Option	: ₹ 12.3390
Direct Plan Growth Option	: ₹ 12.8614
Direct Plan IDCW Option	: ₹ 12.4152

Scheme Statistics

Monthly AUM	₹124.02 (₹ cr)
Latest AUM (30-Apr-2026)	₹131.03 (₹ cr)
Portfolio Turnover Ratio	1.54

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ⁶	Total TER ⁶
Direct	0.87%	1.02%
Regular	2.10%	2.47%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [*]	Additional Benchmark (₹) ^{##}
Oct 31, 2025	Last 6 Months	12.4759	4.99	-2.64	-13.16	10,247	9,869	9,347
May 13, 2025	Since Inception	10.0000	28.87	7.21	-1.32	12,785	10,695	9,873

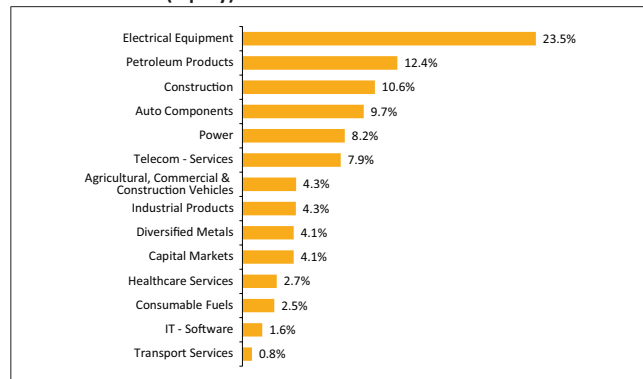
^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. ^{*}Nifty Infrastructure TRI ^{##}Nifty 50 TRI

Date of inception: 13-May-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 30-April-2026)

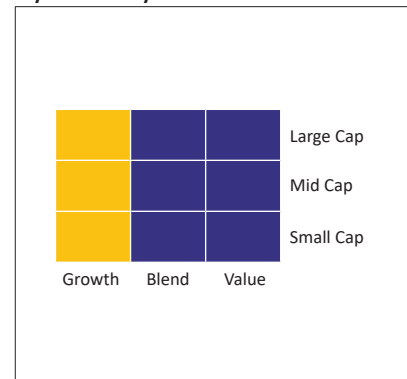
Scrip	Weightage (%)
Equity & Equity Related	
Reliance Industries Ltd.	10.7
Larsen & Toubro Ltd.	10.6
Bharti Airtel Ltd.	7.9
Samvardhana Motherson International Ltd.	4.7
Ashok Leyland Ltd.	4.3
KSB Ltd.	4.3
Waaree Energies Ltd.	4.1
GE Vernova T&D India Ltd.	4.1
Power Grid Corporation of India Ltd.	4.1
Jain Resource Recycling Ltd.	4.1
Multi Commodity Exchange of India Ltd.	4.1
NTPC Ltd.	4.1
ABB India Ltd.	3.6
TD Power Systems Ltd.	3.6
Hitachi Energy India Ltd.	3.1
Apollo Hospitals Enterprise Ltd.	2.7
Bharat Heavy Electricals Ltd.	2.7
Gabriel India Ltd.	2.5
Coal India Ltd.	2.5
UNO Minda Ltd.	2.4
Suzlon Energy Ltd.	2.3
Hindustan Petroleum Corporation Ltd.	1.7
Fractal Analytics Ltd.	1.6
Shadowfax Technologies Ltd.	0.8
Total	96.7
CBLO/REPO/TREPS	2.7
Net Receivables / (Payables)	0.6
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Special Opportunities Fund

(An open-ended equity scheme following special situation's theme)

Investment Objective

To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

14-August-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.8909
Regular Plan IDCW Option	: ₹ 10.8909
Direct Plan Growth Option	: ₹ 10.8988
Direct Plan IDCW Option	: ₹ 10.8988

Scheme Statistics

Monthly AAUM	₹ 66.18 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 69.74 (₹ cr)
Portfolio Turnover Ratio	1.06

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 14-Aug-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 14-Aug-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 14-Aug-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ¹	Total TER ²
Direct	2.00%	2.36%
Regular	2.10%	2.47%

Performance - Regular Plan (as on 30-April-2026)

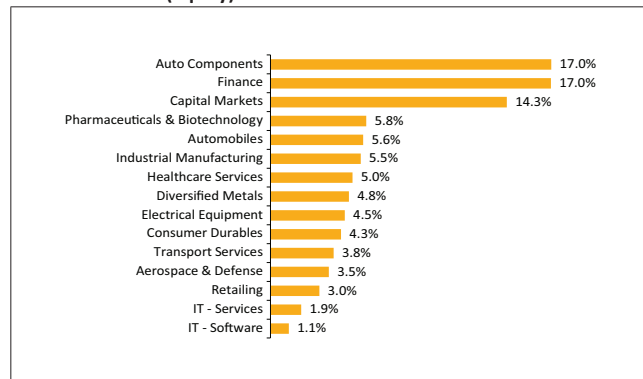
Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ¹	Benchmark Returns (%) ²	Additional Benchmark Returns (%) ³	Scheme (₹) ⁴	Benchmark (₹) ⁵	Additional Benchmark (₹) ⁶
Oct 31, 2025	Last 6 Months	10.8069	1.57	-8.30	-13.16	10,078	9,589	9,347
Aug 14, 2025	Since Inception	10.0000	12.56	0.51	-3.18	10,891	10,036	9,774

¹Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. ²Nifty 500 TRI ³Nifty 50 TRI ⁴Date of inception: 14-August-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 30-April-2026)

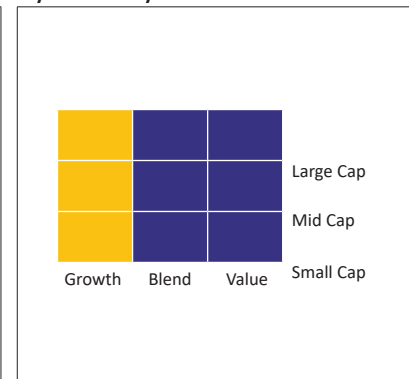
Script	Weightage (%)
Equity & Equity Related	
Muthoot Finance Ltd.	6.7
Billionbrains Garage Ventures Ltd.	5.8
Onesource Specialty Pharma Ltd.	5.8
Ather Energy Ltd.	5.6
Aditya Infotech Ltd.	5.5
Shriram Finance Ltd.	5.2
Aditya Birla Capital Ltd.	5.1
Samvardhana Motherson International Ltd.	4.8
Jain Resource Recycling Ltd.	4.8
ICICI Prudential Asset Management Company Ltd.	4.7
Waaree Energies Ltd.	4.5
Shaily Engineering Plastics Ltd.	4.3
Shadowfax Technologies Ltd.	3.8
Multi Commodity Exchange of India Ltd.	3.8
Zen Technologies Ltd.	3.5
Schaeffler India Ltd.	3.5
Gabriel India Ltd.	3.0
V2 Retail Ltd.	3.0
ZF Comm Vehicle Control Systems India Ltd.	2.9
Bosch Ltd.	2.9
Apollo Hospitals Enterprise Ltd.	2.6
HealthCare Global Enterprises Ltd.	2.4
Amagi Media Labs Ltd.	1.9
Fractal Analytics Ltd.	1.1
Total	97.2
CBLO/REPO/TREPS	1.1
Net Receivables / (Payables)	1.6
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Consumption Fund

(An open-ended equity scheme following consumption theme)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Consumption TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-October-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.1722

Regular Plan IDCW Option : ₹ 9.1722

Direct Plan Growth Option : ₹ 9.2487

Direct Plan IDCW Option : ₹ 9.2487

Scheme Statistics

Monthly AAUM ₹995.12 (₹ cr)

Latest AUM (30-Apr-2026) ₹1,028.61 (₹ cr)

Portfolio Turnover Ratio 0.46

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 23-October-2025

He has a rich experience of more than 15+ years

Mr. Aliasgar Shakir

Managing this fund since 29-October-2025

He has a rich experience of more than 20+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-October-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.47%	0.55%
Regular	1.92%	2.26%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	Simple Annualized			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [^]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [^]	Additional Benchmark (₹) ^{##}
Oct 31, 2025	Last 6 Months	9.9378	-15.54	-15.93	-13.16	9,230	9,210	9,347
Oct 23, 2025	Since Inception	10.0000	-15.99	-17.40	-13.66	9,172	9,099	9,293

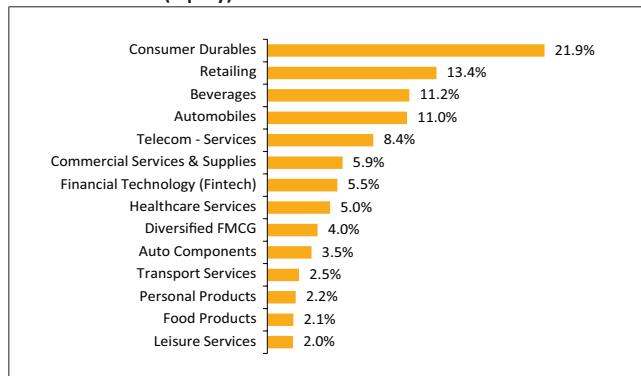
[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. ^{##}Nifty India Consumption TRI ^{##}Nifty 50 TRI

Date of inception: 23-October-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Varun Sharma, Mr. Aliasgar Shakir, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 30-April-2026)

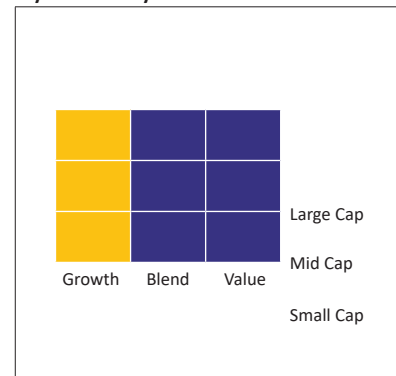
Scrip	Weightage (%)
Equity & Equity Related	
Bharti Airtel Ltd.	8.4
Sky Gold And Diamonds Ltd.	7.5
One 97 Communications Ltd.	5.5
Mahindra & Mahindra Ltd.	5.4
Kalyan Jewellers India Ltd.	5.4
HealthCare Global Enterprises Ltd.	5.0
Shaily Engineering Plastics Ltd.	4.5
Radico Khaitan Ltd.	4.2
Hindustan Unilever Ltd.	4.0
Eternal Ltd.	3.9
V2 Retail Ltd.	3.9
Varun Beverages Ltd.	3.7
PG Electroplast Ltd.	3.6
Gabriel India Ltd.	3.5
Allied Blenders And Distillers Ltd.	3.3
Aditya Vision Ltd.	3.2
Wework India Management Ltd.	3.2
Maruti Suzuki India Ltd.	2.8
International Gemmological Institute India Ltd.	2.8
TVS Motor Company Ltd.	2.8
Shadowfax Technologies Ltd.	2.5
Meesho Ltd.	2.4
Godrej Consumer Products Ltd.	2.2
Britannia Industries Ltd.	2.1
Chalet Hotels Ltd.	2.0
Dixon Technologies (India) Ltd.	1.0
Total	98.6
CBLO/REPO/TREPS	1.2
Net Receivables / (Payables)	0.2
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Services Sector TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

09-June-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.3114
Regular Plan IDCW Option	: ₹ 10.3114
Direct Plan Growth Option	: ₹ 10.3729
Direct Plan IDCW Option	: ₹ 10.3729

Scheme Statistics

Monthly AAUM	₹ 107.33 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 110.41 (₹ cr)
Portfolio Turnover Ratio	0.92

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

Mr. Atul Mehra

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.91%	1.07%
Regular	2.10%	2.47%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	Simple Annualized			Value of investment of ₹ 10,000@		
			Scheme Returns (%)	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [^]	Additional Benchmark (₹) ^{##}
Oct 31, 2025	Last 6 Months	10.9109	-11.08	-17.54	-13.16	9,451	9,130	9,347
Jun 09, 2025	Since Inception	10.0000	3.50	-8.82	-4.05	10,311	9,215	9,640

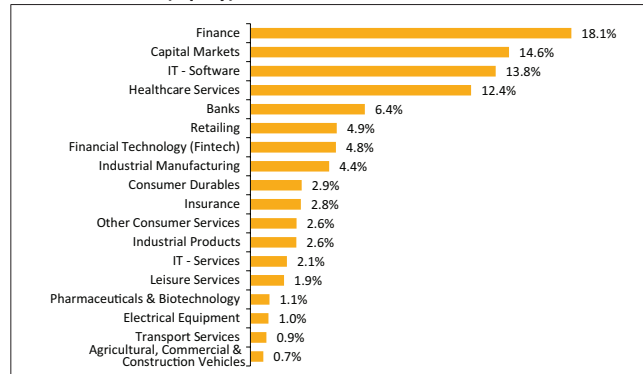
[†]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. ^{##}Nifty Services Sector TRI [^]Nifty 50 TRI

Date of inception: 09-June-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35. Performance of the Schemes- Direct Plan refer page 27 to 30.

Portfolio (as on 30-April-2026)

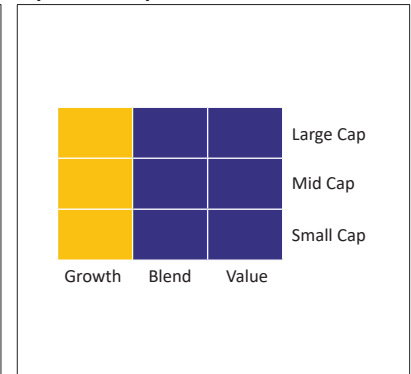
Scrip	Weightage (%)
Equity & Equity Related	
Aster DM Healthcare Ltd.	7.2
Multi Commodity Exchange of India Ltd.	6.0
Aditya Birla Capital Ltd.	5.1
One 97 Communications Ltd.	4.8
Aditya Birla Sun Life AMC Ltd.	4.6
Aditya Infotech Ltd.	4.4
ICICI Prudential Asset Management Company Ltd.	3.9
Apollo Hospitals Enterprise Ltd.	3.9
Birlasoft Ltd.	3.7
Shriram Finance Ltd.	3.6
LG Electronics India Ltd.	2.9
Crisil Ltd.	2.9
Canara HSBC Life Insurance company Ltd.	2.8
PhysicsWallah Ltd.	2.6
Bajaj Finance Ltd.	2.5
State Bank of India	2.5
Zensar Technologies Ltd.	2.5
Meesho Ltd.	2.3
DCB Bank Ltd.	2.2
Hexaware Technologies Ltd.	2.1
Amagi Media Labs Ltd.	2.1
Muthoot Finance Ltd.	1.9
RBL Bank Ltd.	1.7
APL Apollo Tubes Ltd.	1.7
V2 Retail Ltd.	1.7
Mastek Ltd.	1.5
Fractal Analytics Ltd.	1.4
HealthCare Global Enterprises Ltd.	1.4
Intellect Design Arena Ltd.	1.3
C.E. Info Systems Ltd.	1.3
Religare Enterprises Ltd.	1.2
Acutaas Chemicals Ltd.	1.1
Avalon Technologies Ltd.	1.0
Yatra Online Ltd.	1.0
Cholamandalam Financial Holdings Ltd.	1.0
Aditya Vision Ltd.	0.9
Shadowfax Technologies Ltd.	0.9
Restaurant Brands Asia Ltd.	0.9
AIA Engineering Ltd.	0.9
Escorts Kubota Ltd.	0.7
Total	98.0
CBLO/REPO/TREPS	0.9
Net Receivables / (Payables)	1.1
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Motilal Oswal Financial Services Fund

(An open-ended equity scheme investing in Financial Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies deriving majority of their income from financial services businesses. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Financial Services TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

16-February-2026

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.8529

Regular Plan IDCW Option : ₹ 9.8529

Direct Plan Growth Option : ₹ 9.8823

Direct Plan IDCW Option : ₹ 9.8823

Scheme Statistics

Monthly AAUM ₹172.71 (₹ cr)

Latest AUM (30-Apr-2026) ₹181.21 (₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 16-February-2026

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 16-February-2026

He has a rich experience of more than 15+ years

Mr. Sandeep Jain

Managing this fund since 16-February-2026

He has overall 18+ years of experience

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 16-February-2026

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 16-February-2026

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. 16-February-2026.

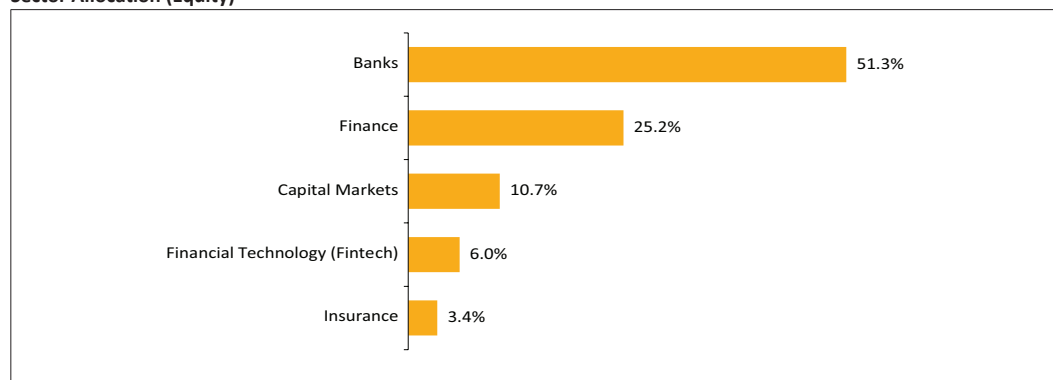
He has a rich experience of more than 16+ years

	Base Expense Ratio ^f	Total TER ^f
Direct	0.80%	1.46%
Regular	2.10%	2.99%

Portfolio (as on 30-April-2026)

Scrip	Weightage (%)
Equity & Equity Related	
HDFC Bank Ltd.	8.7
ICICI Bank Ltd.	8.4
State Bank of India	7.2
Axis Bank Ltd.	7.0
Bajaj Finance Ltd.	6.8
Indusind Bank Ltd.	4.2
AU Small Finance Bank Ltd.	4.0
Shriram Finance Ltd.	3.9
PB Fintech Ltd.	3.9
RBL Bank Ltd.	3.7
Ujjivan Small Finance Bank Ltd.	3.5
Prudent Corporate Advisory Services Ltd.	3.2
Cholamandalam Investment and Finance Company Ltd.	3.1
Aditya Birla Capital Ltd.	2.9
PNB Housing Finance Ltd.	2.7
ICICI Prudential Asset Management Company Ltd.	2.7
Muthoot Finance Ltd.	2.7
BSE Ltd.	2.5
Aditya Birla Sun Life AMC Ltd.	2.2
One 97 Communications Ltd.	2.1
HDFC Life Insurance Company Ltd.	1.9
Poonawalla Fincorp Ltd.	1.9
Karur Vysya Bank Ltd.	1.6
ICICI Lombard General Insurance Company Ltd.	1.5
The Federal Bank Ltd.	1.3
IDFC First Bank Ltd.	1.2
Tata Capital Ltd.	1.1
Indian Bank	0.5
Total	96.6
CBLO/REPO/TREPS	2.0
Net Receivables / (Payables)	1.4
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Dynamic Asset Allocation
Benchmark CRISIL Hybrid 50+50 - Moderate TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - if redeemed on or before 365 days from the date of allotment. Nil - if redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 17.8935
Regular Plan IDCW Option	: ₹ 10.7048
Direct Plan Growth Option	: ₹ 12.0639
Direct Plan IDCW Option	: ₹ 20.0953
Direct Plan - Quarterly IDCW Option	: ₹ 11.5571
Direct Plan - Annual IDCW Option	: ₹ 12.8570

Scheme Statistics

Monthly AAUM	₹ 730.48 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 734.38 (₹ cr)
Beta	1.3
Portfolio Turnover Ratio	3.07
Standard Deviation	15.2% (Annualised)
Sharpe Ratio#	0.2 (Annualised)
Information Ratio	-0.44

Risk free returns based on last overnight MIBOR cut-off of 5.34% (Data as on 30-April-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra
Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

Mr. Sandeep Jain
Managing this fund since 21-Jan-2026
He has overall 18+ years of experience

Mr. Ankit Agarwal
Managing this fund since 21-Jan-2026
He has overall 20+ years of experience

Mr. Varun Sharma
Managing this fund since 21-Jan-2026
He has overall 15+ years of experience

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

Mr. Swapnil Mayekar
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

Quantitative Indicators

Average Maturity	1.40 Yrs
YTM	6.88%
Macaulay Duration	1.28 Yrs
Modified Duration	1.19 Yrs

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
02-Feb-26	0.2000	11.8127	11.6127
11-Nov-25	0.1700	13.3254	13.1554
20-Oct-25	0.1800	13.6365	13.4532
Quarterly IDCW (Regular Plan)			
02-Feb-26	0.1800	10.9689	10.7889
11-Nov-25	0.1600	12.4110	12.2510
20-Oct-25	0.1700	12.7175	12.5397
Annual IDCW (Direct Plan)			
25-Mar-26	0.7900	13.1937	12.4037
26-Mar-25	0.8400	14.3204	13.4804
20-Mar-24	0.9400	15.8323	14.8923
Annual IDCW (Regular Plan)			
25-Mar-26	0.7400	12.3931	11.6531
26-Mar-25	0.8000	13.6324	12.8324
20-Mar-24	0.9100	15.2701	14.3601

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.96%	1.13%
Regular	2.03%	2.39%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	17.9993	-0.59	2.90	-0.28	9,941	10,290	9,972
Apr 28, 2023	Last 3 Years	15.1680	5.65	10.65	11.18	11,797	13,560	13,753
Apr 30, 2021	Last 5 Years	14.4273	4.40	9.75	11.69	12,403	15,930	17,382
Apr 30, 2019	Last 7 Years	12.2291	5.58	10.90	12.03	14,632	20,640	22,168
Sep 27, 2016	Since Inception	10.0000	6.25	10.44	12.46	17,894	25,932	30,849

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [†]CRISIL Hybrid 50 + 50 Moderate Index ^{##}Nifty 50 TRI
Date of inception: 27-Sep-2016. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

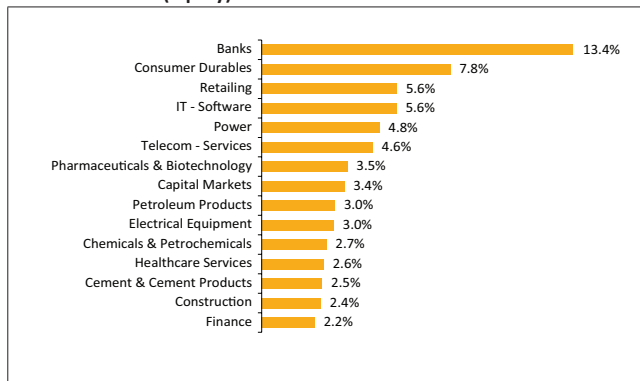
SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [†]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [†]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-10.22	0.26	-6.15	1,13,326	1,20,168	1,16,014
Last 3 Years	3,60,000	-4.06	6.44	4.61	3,38,024	3,96,779	3,86,096
Last 5 Years	6,00,000	1.42	8.43	8.34	6,22,037	7,41,736	7,40,185
Last 7 Years	8,40,000	3.54	10.08	11.72	9,52,502	12,02,247	12,74,792
Since Inception	11,60,000	4.62	10.33	12.08	14,57,043	19,43,585	21,25,435

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

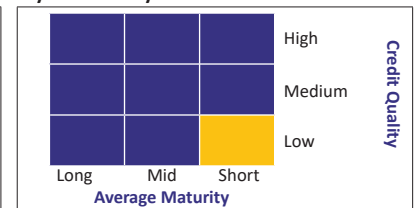
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Style Box Analysis



Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	67.0
BONDS & NCDs	16.8
CBLO/REPO/TREPS	11.0
Cash & Cash Equivalents	5.3
Total	100.0

Portfolio (as on 30-April-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
ICICI Bank Ltd.	6.9	Ultratech Cement Ltd.	2.5
Eternal Ltd.	5.6	Larsen & Toubro Ltd.	2.4
Coforge Ltd.	5.6	Shriram Finance Ltd.	2.2
Shaily Engineering Plastics Ltd.	5.1	Total	67.0
NTPC Ltd.	4.8	Derivatives	
Bharti Airtel Ltd.	4.6	Net Equity Total	64.9
Indusind Bank Ltd.	3.6	Corporate Bond	
Torrent Pharmaceuticals Ltd.	3.5	7.38 Bajaj Fina NCD (MD 26/06/2028)	3.4
ICICI Prudential Asset Management Company Ltd.	3.4	7.41 HDB Fin. Serv Ltd. Tr 1 (MD 05/06/2028)	3.4
Reliance Industries Ltd.	3.0	7.16 Kotak Mah Prim Ltd. NCD (MD19/06/28)	3.4
CG Power and Industrial Solutions Ltd.	3.0	7.88 Muthoot Finance Ltd. 45-B Opl (MD 22/11/2028)	3.4
Axis Bank Ltd.	2.9	7.12 Tata Capital Ltd. NCD Op II (MD 14/11/2028)	3.3
Ellenbarrie Industrial Gases Ltd.	2.7	CBLO/REPO/TREPS	11.0
Kalyan Jewellers India Ltd.	2.6	Net Receivables / (Payables)	5.3
Apollo Hospitals Enterprise Ltd.	2.6	Grand Total	100.0

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

Investment Objective

The primary investment objective of this scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Arbitrage Fund

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Benchmark

Nifty 50 Arbitrage TRI

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-December-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.8691
Regular Plan IDCW Option	: ₹ 10.7084
Direct Plan Growth Option	: ₹ 11.0032
Direct Plan IDCW Option	: ₹ 10.8423

Scheme Statistics

Monthly AAUM	₹ 2,366.43 (₹ cr)
Latest AUM (30-Apr-2026)	₹ 2,432.99 (₹ cr)
Portfolio Turnover Ratio	11.06

Fund and Co-Fund Manager

For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024
He has overall 18+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024
He has a rich experience of more than 14+ years

Quantitative Indicators

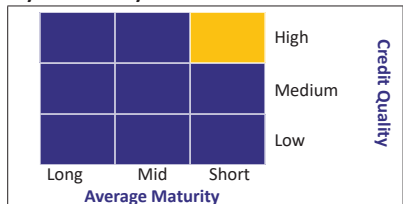
Average Maturity	0.22 Yrs
YTM	6.06%
Macaulay Duration	0.22 Yrs
Modified Duration	0.21 Yrs

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	0.16	10.9455	10.7855
Regular Plan	0.16	10.8231	10.6631

	Base Expense Ratio ^f	Total TER ^g
Direct	0.10%	0.57%
Regular	1.00%	1.63%

Style Box Analysis



Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [*]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [*]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	10.2407	6.14	7.00	4.62	10,614	10,700	10,462
Dec 23, 2024	Since Inception	10.0000	6.36	7.42	5.57	10,869	11,015	10,759

^{*}Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 50 Arbitrage TRI ^{##}CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

SIP Performance - Regular Plan (as on 30-April-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [*]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [*]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	6.08	7.00	4.07	1,23,868	1,24,446	1,22,595
Since Inception	1,70,000	6.22	7.16	4.75	1,77,816	1,78,991	1,75,972

[#] Nifty 50 Arbitrage TRI ^{##} CRISIL 1 Year T-bill Index

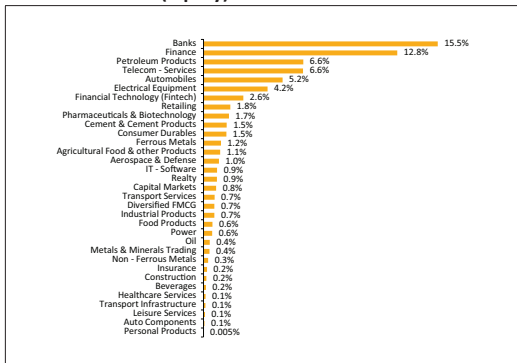
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 24 to 25. SIP Performance of the Schemes - Direct Plan refer page 31 to 33.

Portfolio (as on 30-April-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Reliance Industries Ltd.	6.6
HDFC Bank Ltd.	5.2
Cholamandalam Investment and Finance Company Ltd.	4.5
Bharti Airtel Ltd.	4.5
Aditya Birla Capital Ltd.	2.8
Kotak Mahindra Bank Ltd.	2.6
Indusind Bank Ltd.	2.5
Inox Wind Ltd.	2.4
Axis Bank Ltd.	2.4
One 97 Communications Ltd.	1.8
Vodafone Idea Ltd.	1.8
Sammaan Capital Ltd.	1.7
Maruti Suzuki India Ltd.	1.6
Eternal Ltd.	1.6
Mahindra & Mahindra Ltd.	1.6
Grasim Industries Ltd.	1.3
TVS Motor Company Ltd.	1.3
CG Power and Industrial Solutions Ltd.	1.2
PNB Housing Finance Ltd.	1.1
Patanjali Foods Ltd.	1.1
Bharat Electronics Ltd.	1.0
Jio Financial Services Ltd.	0.9
CoForge Ltd.	0.9
PB Fintech Ltd.	0.8
ICICI Bank Ltd.	0.8
Sun Pharmaceutical Industries Ltd.	0.7
Interglobe Aviation Ltd.	0.7
Multi Commodity Exchange of India Ltd.	0.7
ITC Ltd.	0.7
Shriram Finance Ltd.	0.6
Britannia Industries Ltd.	0.6
State Bank of India	0.6
Cipla Ltd.	0.6
Titan Company Ltd.	0.5
Supreme Industries Ltd.	0.5
Steel Authority of India Ltd.	0.5
RBL Bank Ltd.	0.5
Hero MotoCorp Ltd.	0.4
Oil India Ltd.	0.4
Adani Enterprises Ltd.	0.4
Adani Green Energy Ltd.	0.4
JSW Steel Ltd.	0.4
Bajaj Finserv Ltd.	0.3
Bajaj Finance Ltd.	0.3
Indus Towers Ltd.	0.3
DLF Ltd.	0.3
Yes Bank Ltd.	0.3
Waaree Energies Ltd.	0.3
Eicher Motors Ltd.	0.3
Asian Paints Ltd.	0.3
Divis Laboratories Ltd.	0.3
Crompton Greaves Consumer Electricals Ltd.	0.3
Tata Steel Ltd.	0.3
Hindustan Zinc Ltd.	0.3
Godrej Properties Ltd.	0.3
Bajaj Holdings and Investment Ltd.	0.2
Prestige Estates Projects Ltd.	0.2
PG Electroplast Ltd.	0.2
Bandhan Bank Ltd.	0.2
Bharat Heavy Electricals Ltd.	0.2
Larsen & Toubro Ltd.	0.2

Scrip	Weightage (%)
Kalyan Jewellers India Ltd.	0.2
Bank Of Baroda	0.2
Ambuja Cements Ltd.	0.2
IDFC First Bank Ltd.	0.2
United Spirits Ltd.	0.2
HDFC Life Insurance Company Ltd.	0.2
Cummins India Ltd.	0.2
LIC Housing Finance Ltd.	0.1
Max Healthcare Institute Ltd.	0.1
Biocon Ltd.	0.1
Adani Ports and Special Economic Zone Ltd.	0.1
AU Small Finance Bank Ltd.	0.1
JSW Energy Ltd.	0.1
HDFC Asset Management Company Ltd.	0.1
Avenue Supermarts Ltd.	0.1
The Indian Hotels Company Ltd.	0.1
Max Financial Services Ltd.	0.1
Suzlon Energy Ltd.	0.1
Lodha Developers Ltd.	0.1
APL Apollo Tubes Ltd.	0.1
Tube Investments Of India Ltd.	0.1
Adani Energy Solutions Ltd.	0.1
Ultratech Cement Ltd.	0.1
Info Edge India Ltd.	0.1
Delhivery Ltd.	0.04
Hindalco Industries Ltd.	0.03
Muthoot Finance Ltd.	0.03
Mphasis Ltd.	0.03
Hindustan Unilever Ltd.	0.02
BSE Ltd.	0.02
The Federal Bank Ltd.	0.02
Hindustan Aeronautics Ltd.	0.02
Glenmark Pharmaceuticals Ltd.	0.01
Oil & Natural Gas Corporation Ltd.	0.01
Dabur India Ltd.	0.005
Tata Motors Passenger Vehicles Ltd.	0.004
Total	71.6
Derivatives	-71.9
Net Equity Total	-0.4
Mutual Fund Units	11.5
Motilal Oswal Liquid Fund - Direct Growth	3.0
Cholamandalam Invest & FinCoLtd. CP (MD 19/05/2026)	1.0
Sundaram Finance Ltd. CP (MD 31/07/2026)	1.0
Muthoot Finance Ltd. CP (MD 18/11/2026)	1.0
Certificate of Deposit	7.1
Axis Bank Ltd. CD (MD 06/05/2026)	1.0
Canara Bank CD (MD 03/06/2026)	1.0
HDFC Bank Ltd. CD (MD 24/06/2026)	1.0
Axis Bank Ltd. CD (MD 11/08/2026)	1.0
Punjab National Bank CD (MD 15/09/2026)	1.0
Indian Bank CD (MD 30/10/2026)	1.0
Small Ind Dev Bk of India CD (MD 28/10/2026)	1.0
Treasury Bill	2.0
364 Days Tbill (MD 17/09/2026)	1.0
364 Days Tbill (MD 23/10/2026)	1.0
Government Bond	1.0
5.74 GOI (MD 15/11/2026)	1.0
CBLO/REPO/TREPS	6.2
Net Receivables / (Payables)	-2.4
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-April-2026) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	71.6
Derivatives	-71.9
Net Equity	-0.4
Commercial Paper	3.0
Certificate of Deposit	7.1
Treasury Bill	2.0
Government Bond	1.0
Mutual Fund Units	11.5
CBLO/REPO/TREPS	6.2
Cash & Cash Equivalents	-2.4

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 17.1735
Regular Plan - Daily IDCW	: ₹ 11.4491
Regular Plan - Weekly IDCW	: ₹ 11.4703
Regular Plan - Fortnightly IDCW	: ₹ 11.5201
Regular Plan - Monthly IDCW	: ₹ 11.5420
Regular Plan - Quarterly IDCW	: ₹ 11.7102
Direct Growth Plan	: ₹ 18.3062
Direct Plan - Daily IDCW	: ₹ 11.7325
Direct Plan - Weekly IDCW	: ₹ 11.7372
Direct Plan - Fortnightly IDCW	: ₹ 11.8212
Direct Plan - Monthly IDCW	: ₹ 11.8253
Direct Plan - Quarterly IDCW	: ₹ 12.0426

Scheme Statistics

Monthly AAUM	₹ 405.44	(₹ cr)
Latest AUM (30-Apr-2026)	₹ 427.73	(₹ cr)
Portfolio Turnover Ratio	0.57	

Fund and Co-Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
27-Mar-26	0.1565	12.1094	11.9529
26-Dec-25	0.1654	12.1183	11.9529
29-Sep-25	0.1992	12.1521	11.9529
Quarterly IDCW (Regular Plan)			
27-Mar-26	0.1291	11.7623	11.6332
26-Dec-25	0.1387	11.7720	11.6332
29-Sep-25	0.1428	11.7760	11.6332
Monthly IDCW (Direct Plan)			
27-Mar-26	0.0438	11.7812	11.7373
27-Feb-26	0.0652	11.8025	11.7373
30-Jan-26	0.0440	11.7813	11.7373
Monthly IDCW (Regular Plan)			
27-Mar-26	0.0358	11.5022	11.4664
27-Feb-26	0.0566	11.5231	11.4664
30-Jan-26	0.0344	11.5008	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.19%	0.22%
Regular	1.00%	1.18%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) ^a	Benchmark Returns (%) ^b	Additional Benchmark Returns (%) ^{##}	Scheme (₹) ^a	Benchmark (₹) ^a	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	16.331	5.16	6.37	6.03	10,516	10,637	10,603
Apr 28, 2023	Last 3 Years	14.5346	5.70	7.19	6.86	11,816	12,323	12,208
Apr 30, 2021	Last 5 Years	13.5627	4.83	6.31	6.07	12,662	13,582	13,429
Apr 30, 2019	Last 7 Years	12.4056	4.75	6.27	5.79	13,843	15,309	14,834
Apr 29, 2016	Last 10 Years	12.0196	3.63	6.61	6.21	14,288	18,976	18,268
Sep 06, 2013	Since Inception	10.0000	4.37	7.15	6.75	17,174	23,959	22,863

^aPast performance may or may not be sustained in future and is not a guarantee of any future returns. ^bCRISIL Ultra Short Duration Debt A-I Index ^{##}CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

Portfolio (as on 30-April-2026)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	28.6
364 Days Tbill (MD 30/07/2026)	17.3
364 Days Tbill (MD 10/09/2026)	5.7
364 Days Tbill (MD 11/02/2027)	5.6
Certificate of Deposit	39.9
Export Import Bank of India CD (MD 11/06/2026)	5.8
Indian Bank CD (MD 12/06/2026)	5.8
Union Bank of India CD (MD 25/06/2026)	5.8
Axis Bank Ltd. CD (MD 11/08/2026)	5.7
HDFC Bank Ltd. CD (MD 11/09/2026)	5.7
Bank of Baroda CD (MD 11/01/2027)	5.6
National Bank For Agri & Rural CD (MD 18/03/2027)	5.5
Commercial Paper	17.2
Tata Capital Ltd. CP (MD 21/05/2026)	5.8
Sundaram Finance Ltd. CP (MD 31/07/2026)	5.7
Bajaj Finance Ltd. CP (MD 06/11/2026)	5.6
CBLO/REPO/TREPS	14.2
Net Receivables / (Payables)	0.05
Grand Total	100.00

Rating Profile

Rating	% to Net Assets
CRISIL A1+	45.7
Sovereign	28.6
ICRA A1+	5.8
FITCH A1+	5.6

(Data as on 30-April-2026)

#Please refer to page no.21 of SID of MOFUSTF

Quantitative Indicators

Average Maturity	0.31 Yrs
YTM	6.15%
Macaulay Duration	0.31 Yrs
Modified Duration	0.29 Yrs

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business days from acceptance of redemption request.

Allotment Date

20-Dec-2018

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day		
Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchover from Regular to Direct plan within the same scheme

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
27-Mar-26	0.0422	10.0722	10.0300
27-Feb-26	0.0484	10.0785	10.0300
30-Jan-26	0.0508	10.0808	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
27-Mar-26	0.0408	10.0709	10.0300
27-Feb-26	0.0471	10.0771	10.0300
30-Jan-26	0.0491	10.0791	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
01-Feb-26	0.0300	10.0575	10.0034
26-Dec-25	0.1422	10.1456	10.0034
26-Sep-25	0.1355	10.1390	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
01-Feb-26	0.0300	10.0558	10.0034
26-Dec-25	0.1379	10.1413	10.0034
26-Sep-25	0.1311	10.1345	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value - 10/- . Past performance may or may not be sustained in future.

	Base Expense Ratio ^f	Total TER ^f
Direct	0.17%	0.20%
Regular	0.35%	0.41%

Performance - Regular Plan (as on 30-April-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Scheme (₹) [^]	Benchmark (₹) [#]
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]		
Apr 23, 2026	Last 7 Days	14.4427	4.04	4.30	10,008	10,008
Apr 15, 2026	Last 15 Days	14.4272	4.50	4.71	10,019	10,019
Mar 31, 2026	Last 1 Month	14.3734	6.81	7.32	10,056	10,060
Apr 30, 2025	Last 1 Year	13.666	5.77	6.10	10,577	10,610
Apr 28, 2023	Last 3 Years	11.979	6.44	6.86	12,066	12,210
Apr 30, 2021	Last 5 Years	11.024	5.56	6.04	13,111	13,412
Apr 30, 2019	Last 7 Years	10.2161	5.08	5.68	14,148	14,724
Dec 20, 2018	Since Inception	10.0000	5.13	5.74	14,454	15,088

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35. Performance of the Schemes - Direct Plan refer page 27 to 30.

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	25.5
Certificate of Deposit	46.1
Commercial Paper	10.1
CBLO/REPO/TREPS	17.8
Cash & Cash Equivalent	0.6
Total	100.0

(Data as on 30-April-2026)

Rating Profile

Rating	% to Net Assets
CRISIL A1+	35.7
Sovereign	25.5
ICRA A1+	10.2
CARE A1+	7.7
FITCH A1+	2.6

(Data as on 30-April-2026)

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 14.4539
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0199
Regular Plan - Fortnightly IDCW	: ₹ 10.0146
Regular Plan - Monthly IDCW	: ₹ 10.0369
Regular Plan - Quarterly IDCW	: ₹ 10.1765
Direct Growth Plan	: ₹ 14.6197
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0149
Direct Plan - Fortnightly IDCW	: ₹ 10.0149
Direct Plan - Monthly IDCW	: ₹ 10.0372
Direct Plan - Quarterly IDCW	: ₹ 10.1827
Unclaimed IDCW Plan Below 3 years	: ₹ 14.2389
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.9555
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

Scheme Statistics

Monthly AAUM	994.79 (₹ cr)
Latest AUM (30-Apr-2026)	974.39 (₹ cr)

Quantitative Indicators

Average Maturity	0.09Yrs
YTM	5.88%
Macaulay Duration	0.09 Yrs
Modified Duration	0.09 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 30-April-2026)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s). For detailed information please refer the Scheme Information Document.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-22.98	-3.87	0.19	7.67	-33.42	-6.31	-1.05	11.71
Maximum	81.24	24.62	21.20	15.38	100.76	33.50	28.87	17.03
Average	14.27	12.36	12.07	12.29	16.94	14.94	14.67	14.82
% times negative returns	25.87	0.65	0.00	0.00	15.72	2.08	0.15	0.00
% times returns are in excess of 7%	59.97	90.79	92.85	100.00	65.70	92.17	94.13	100.00
% times returns are in excess of 15%	43.57	26.29	16.90	2.34	43.84	52.79	47.98	48.01

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2945; 3years-2453; 5year-1959; 10year-727. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.69	-8.00	0.55	11.65	-33.42	-6.31	-1.05	11.71
Maximum	82.53	33.63	25.82	17.67	100.76	33.50	28.87	16.35
Average	16.12	13.63	11.92	14.34	14.78	14.70	14.51	14.42
% times negative returns	25.74	6.00	0.00	0.00	17.07	2.30	0.17	0.00
% times returns are in excess of 7%	59.44	82.18	73.53	100.00	62.76	91.34	93.33	100.00
% times returns are in excess of 15%	43.14	43.46	27.05	34.48	38.97	49.82	46.95	31.44

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2712; 3years-2216; 5year-1723; 10year-493. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-17.00	-0.54	2.66	-12.38	1.48	8.71
Maximum	39.77	14.37	14.02	49.15	19.25	17.49
Average	7.60	8.05	7.85	11.50	11.79	12.12
% times negative returns	31.87	0.12	0.00	3.46	0.00	0.00
% times returns are in excess of 7%	50.09	63.17	60.55	67.28	93.95	100.00
% times returns are in excess of 15%	27.41	0.00	0.00	28.27	7.96	4.52

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2112, 3years-1621, 5years-1128. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-5.20	-	-	-6.12	-	-
Maximum	29.31	-	-	15.32	-	-
Average	13.50	-	-	5.24	-	-
% times negative returns	2.33	-	-	16.67	-	-
% times returns are in excess of 7%	82.33	-	-	39.67	-	-
% times returns are in excess of 15%	39.33	-	-	0.67	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-300, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.66	-9.30	-1.67	15.45	-33.39	-8.29	0.34	15.73
Maximum	99.53	41.89	39.36	22.68	117.55	40.62	36.76	23.09
Average	21.56	19.10	17.94	18.98	21.06	19.33	18.33	19.11
% times negative returns	19.72	6.78	1.25	0.00	17.47	4.47	0.00	0.00
% times returns are in excess of 7%	65.75	79.62	89.51	100.00	67.27	87.11	94.16	100.00
% times returns are in excess of 15%	51.22	60.21	51.30	100.00	49.44	72.22	61.79	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2753; 3years-2257; 5years-1764; 10years-533. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.27	-5.84	2.61	14.16	-33.42	-6.31	-1.05	11.71
Maximum	81.93	32.71	30.46	17.90	100.76	33.50	28.87	16.35
Average	18.24	16.45	15.71	16.45	15.26	14.87	15.07	14.17
% times negative returns	25.37	7.33	0.00	0.00	16.66	2.51	0.19	0.00
% times returns are in excess of 7%	61.50	87.70	95.21	100.00	63.40	90.56	92.56	100.00
% times returns are in excess of 15%	46.70	59.03	54.50	93.91	39.97	53.66	52.36	15.38

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2527; 3year-2033; 5year-1545; 10year-312. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-8.31	14.29	17.23	-5.81	13.09	13.89
Maximum	87.75	34.77	32.96	106.57	36.06	31.66
Average	27.15	25.11	25.45	24.49	21.66	22.28
% times negative returns	10.66	0.00	0.00	5.74	0.00	0.00
% times returns are in excess of 7%	74.93	100.00	100.00	74.19	100.00	100.00
% times returns are in excess of 15%	59.71	98.39	100.00	55.96	98.73	96.54

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1360, 3years-867, 5years-376. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-9.22	-	-	-11.87	-	-
Maximum	49.00	-	-	28.51	-	-
Average	11.01	-	-	1.60	-	-
% times negative returns	14.85	-	-	54.24	-	-
% times returns are in excess of 7%	59.39	-	-	60.00	-	-
% times returns are in excess of 15%	31.52	-	-	46.06	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-330, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Multi Cap Fund

	Scheme			Nifty 500 Multicap 50:25:25 Index TR		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.71	-	-	-6.54	-	-
Maximum	33.26	-	-	16.21	-	-
Average	8.58	-	-	3.92	-	-
% times negative returns	27.70	-	-	26.76	-	-
% times returns are in excess of 7%	49.77	-	-	25.82	-	-
% times returns are in excess of 15%	30.52	-	-	2.82	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-213, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Quant Fund

	Scheme			Nifty 200 Index TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.81	-	-	-6.16	-	-
Maximum	16.67	-	-	16.28	-	-
Average	-2.56	-	-	5.37	-	-
% times negative returns	71.95	-	-	19.91	-	-
% times returns are in excess of 7%	17.65	-	-	41.18	-	-
% times returns are in excess of 15%	1.36	-	-	4.52	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-221, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/03/2026)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	100897.84	110158.79
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	41104.33	46914.28
Growth/Equity Oriented Schemes		
Multi Cap Fund	349655.29	404973.04
Large Cap Fund	286826.54	309125.52
Large & Mid Cap Fund	1399526.50	1475345.44
Mid Cap Fund	3104665.87	3442966.79
Small Cap Fund	517787.04	554388.83
Focused Fund	133189.91	143926.87
Sectoral/Thematic Funds	503713.29	563856.86
ELSS	396868.35	418624.06
Flexi Cap Fund	1167927.94	1302682.70
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	70180.56	78777.23
Arbitrage Fund	195647.79	221244.56
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1765800.52	1900295.60
Equity oriented Index Funds (International Index Funds)	393582.32	408497.31
Gold ETF	164877.56	162074.02
Equity oriented ETFs (Domestic ETFs)	361369.78	365292.50
Equity oriented ETFs (International ETFs)	1110514.87	1141015.09
Income/Debt Oriented oriented ETFs	15344.11	15345.98
Silver ETF	101165.42	105107.57
Fund of funds investing overseas in Passive Funds	3551.94	3581.81
Total	12184197.78	13174194.84

AUM REPORT FOR THE QUARTER ENDED (31/03/2026)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.30
Next 10 Cities	12.29
Next 20 Cities	6.18
Next 75 Cities	7.86
Others	23.37
Total	100.00

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 30-April-2026)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	13.4707	1.74	1.32	-0.28	10,174	10,132	9,972
Feb 06, 2024	Since Inception	10.0000	15.18	6.18	5.30	13,706	11,431	11,220

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	32.3557	16.81	6.29	-0.28	11,681	10,629	9,972
Apr 28, 2023	Last 3 Years	18.3917	27.05	18.06	11.18	20,550	16,480	13,753
Apr 30, 2021	Last 5 Years	13.631	22.61	16.18	11.69	27,728	21,179	17,382
Oct 17, 2019	Since Inception	10.0000	22.55	18.35	13.02	37,796	30,089	22,268

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	63.212	-1.74	3.96	-0.28	9,826	10,396	9,972
Apr 28, 2023	Last 3 Years	35.5130	20.42	15.28	11.18	17,490	15,339	13,753
Apr 30, 2021	Last 5 Years	32.9833	13.49	14.03	11.69	18,831	19,289	17,382
Apr 30, 2019	Last 7 Years	27.2054	12.51	14.13	12.03	22,831	25,244	22,168
Apr 29, 2016	Last 10 Years	17.6503	13.40	14.40	13.18	35,190	38,435	34,537
Apr 28, 2014	Since Inception	10.0000	16.42	14.06	12.47	62,112	48,590	41,040

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	108.1592	-3.04	11.40	-0.28	9,696	11,140	9,972
Apr 28, 2023	Last 3 Years	57.5423	22.08	23.25	11.18	18,224	18,756	13,753
Apr 30, 2021	Last 5 Years	35.5716	24.12	20.06	11.69	29,480	24,959	17,382
Apr 30, 2019	Last 7 Years	26.8812	21.45	20.50	12.03	39,011	36,930	22,168
Apr 29, 2016	Last 10 Years	20.1868	17.90	18.55	13.18	51,948	54,919	34,537
Feb 24, 2014	Since Inception	10.0000	21.27	20.67	13.11	104,867	98,737	44,884

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	12.7129	16.45	9.56	-0.28	11,645	10,956	9,972
Dec 26, 2023	Since Inception	10.0000	18.21	9.05	6.07	14,804	12,252	11,481

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 30-April-2026)

Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	10.2733	7.10	7.00	4.62	10,710	10,700	10,462
Dec 23, 2024	Since Inception	10.0000	7.33	7.42	5.57	11,003	11,015	10,759

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 34 to 35.

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	45.0051	17.35	3.96	-3.05	11,735	10,396	9,695
Apr 28, 2023	Last 3 Years	37.4773	12.08	15.28	9.26	14,093	15,339	13,052
Apr 30, 2021	Last 5 Years	32.6685	10.08	14.03	10.84	16,167	19,289	16,734
Apr 30, 2019	Last 7 Years	23.5719	12.21	14.13	11.48	22,406	25,244	21,406
Apr 29, 2016	Last 10 Years	15.9354	12.72	14.40	12.97	33,144	38,435	33,903
May 13, 2013	Since Inception	10.0000	13.69	14.17	12.51	52,816	55,792	46,152

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	53.0302	16.87	3.96	-0.28	11,687	10,396	9,972
Apr 28, 2023	Last 3 Years	30.6891	26.32	15.28	11.18	20,195	15,339	13,753
Apr 30, 2021	Last 5 Years	24.0191	20.86	14.03	11.69	25,803	19,289	17,382
Apr 30, 2019	Last 7 Years	17.9631	19.34	14.13	12.03	34,502	25,244	22,168
Apr 29, 2016	Last 10 Years	11.2235	18.62	14.40	13.18	55,220	38,435	34,537
Jan 21, 2015	Since Inception	10.0000	17.55	12.06	10.70	61,976	36,113	31,477

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 34 to 35.

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	12.4831	1.36	5.95	-0.28	10,136	10,595	9,972
Jun 18, 2024	Since Inception	10.0000	13.44	1.71	2.02	12,653	10,321	10,381

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	9.3765	10.15	3.03	-0.28	11,015	10,303	9,972
Jun 06, 2024	Since Inception	10.0000	1.72	4.19	3.74	10,328	10,811	10,722

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 34 to 35.

Motilal Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	10.9752	14.53	3.96	-0.28	11,453	10,396	9,972
Feb 18, 2025	Since Inception	10.0000	21.10	9.26	4.82	12,570	11,115	10,579

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 18-February-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 30-April-2026)

Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 1 Year	11.5698	-2.86	3.96	-0.28	9,714	10,396	9,972
Aug 27, 2024	Since Inception	10.0000	7.23	-1.58	-1.56	11,239	9,738	9,741

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 1 Year	10.186	10.14	16.02	-0.28	11,014	11,602	9,972
Aug 08, 2024	Since Inception	10.0000	6.89	4.49	0.68	11,219	10,788	10,118

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI

Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 1 Year	9.0218	-4.72	-11.58	-0.28	9,528	8,842	9,972
Nov 04, 2024	Since Inception	10.0000	-9.68	-12.03	0.97	8,596	8,267	10,145

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI

Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35.

Motilal Oswal Active Momentum Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 1 Year	9.8668	25.18	3.96	-0.28	12,518	10,396	9,972
Mar 17, 2025	Since Inception	10.0000	20.73	11.44	6.96	12,351	11,291	10,783

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 17-March-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 34 to 35.

Motilal Oswal Infrastructure Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 6 Months	12.4822	6.13	-2.64	-13.16	10,304	9,869	9,347
May 13, 2025	Since Inception	10.0000	29.67	7.21	-1.32	12,861	10,695	9,873

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty Infrastructure TRI ## Nifty 50 TRI

Date of inception: 13-May-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Motilal Oswal Consumption Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 6 Months	9.9412	-14.05	-15.93	-13.16	9,303	9,210	9,347
Oct 23, 2025	Since Inception	10.0000	-14.51	-17.40	-13.66	9,249	9,099	9,293

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty India Consumption TRI ##Nifty 50 TRI

Date of inception: 23-October-2025. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Aliasgar Shakir, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Performance of the Schemes - Direct Plan

(Data as on 30-April-2026)

Motil Oswal Services Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Oct 31, 2025	Last 6 Months	10.9159	-10.03	-17.54	-13.16	9,503	9,130	9,347
Jun 09, 2025	Since Inception	10.0000	4.19	-8.82	-4.05	10,373	9,215	9,640

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Services Sector TRI ##Nifty 50 TRI
Date of inception: 09-June-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Motil Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	19.935	0.80	2.90	-0.28	10,080	10,290	9,972
Apr 28, 2023	Last 3 Years	16.3874	7.02	10.65	11.18	12,263	13,560	13,753
Apr 30, 2021	Last 5 Years	15.2057	5.73	9.75	11.69	13,216	15,930	17,382
Apr 30, 2019	Last 7 Years	12.5779	6.92	10.90	12.03	15,977	20,640	22,168
Sep 27, 2016	Since Inception	10.0000	7.55	10.44	12.46	20,095	25,932	30,849

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 34 to 35. **Note: Motil Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)**

Motil Oswal Special Opportunities Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Oct 31, 2025	Last 6 Months	10.809	1.67	-8.30	-13.16	10,083	9,589	9,347
Aug 14, 2025	Since Inception	10.000	12.67	0.51	-3.18	10,899	10,036	9,774

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 14-August-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 34 to 35.

Motil Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [^]	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 2025	Last 1 Year	17.2494	6.13	6.37	6.03	10,613	10,637	10,603
Apr 28, 2023	Last 3 Years	15.1612	6.47	7.19	6.86	12,074	12,323	12,208
Apr 30, 2021	Last 5 Years	13.9853	5.53	6.31	6.07	13,090	13,582	13,429
Apr 30, 2019	Last 7 Years	12.7576	5.29	6.27	5.79	14,349	15,309	14,834
Apr 29, 2016	Last 10 Years	12.2219	4.12	6.61	6.21	14,978	18,976	18,268
Sep 06, 2013	Since Inception	10.0000	4.89	7.15	6.75	18,306	23,959	22,863

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35.

Motil Oswal Liquid Fund

Date	Scheme Returns (%) [^]	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹) [#]	Benchmark (₹) [#]
Apr 23, 2026	Last 7 Days	14.6078	4.25	4.30	10,008	10,008
Apr 15, 2026	Last 15 Days	14.5914	4.72	4.71	10,019	10,019
Mar 31, 2026	Last 1 Month	14.5358	7.02	7.32	10,058	10,060
Apr 30, 2025	Last 1 Year	13.7972	5.96	6.10	10,596	10,610
Apr 28, 2023	Last 3 Years	12.0577	6.61	6.86	12,125	12,210
Apr 30, 2021	Last 5 Years	11.0632	5.73	6.04	13,215	13,412
Apr 30, 2019	Last 7 Years	10.2216	5.24	5.68	14,303	14,724
Dec 20, 2018	Since Inception	10.0000	5.29	5.74	14,620	15,088

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 34 to 35.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-April-2026)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-3.59	-3.81	-6.15	1,17,681	1,17,535	1,16,014
Since Inception	2,70,000	6.32	1.25	0.57	2,90,101	2,73,919	2,71,795

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	10.38	1.44	-6.15	1,26,567	1,20,922	1,16,014
Last 3 Years	3,60,000	17.24	9.11	4.61	4,63,983	4,12,723	3,86,096
Last 5 Years	6,00,000	20.92	13.24	8.34	10,08,299	8,35,728	7,40,185
Since Inception	7,90,000	23.07	16.80	11.55	17,02,083	13,82,828	11,61,248

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-10.82	-1.01	-6.15	1,12,931	1,19,350	1,16,014
Last 3 Years	3,60,000	7.51	7.18	4.61	4,03,125	4,01,186	3,86,096
Last 5 Years	6,00,000	12.55	10.97	8.34	8,21,612	7,90,195	7,40,185
Last 7 Years	8,40,000	13.73	14.36	11.72	13,69,414	14,00,647	12,74,792
Last 10 Years	12,00,000	12.48	13.81	12.14	22,97,420	24,67,214	22,56,551
Since Inception	14,50,000	13.04	13.52	12.00	33,42,116	34,50,706	31,19,716

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-11.30	6.83	-6.15	1,12,611	1,24,344	1,16,014
Last 3 Years	3,60,000	7.09	12.40	4.61	4,00,606	4,32,981	3,86,096
Last 5 Years	6,00,000	17.04	17.25	8.34	9,17,676	9,22,322	7,40,185
Last 7 Years	8,40,000	22.16	21.43	11.72	18,48,051	18,00,982	12,74,792
Last 10 Years	12,00,000	19.45	18.93	12.14	33,40,463	32,46,694	22,56,551
Since Inception	14,70,000	18.80	18.47	12.05	50,86,766	49,72,220	32,10,481

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-6.94	0.93	-6.15	1,15,496	1,20,599	1,16,014
Since Inception	2,30,000	0.91	1.72	-1.04	2,32,084	2,33,941	2,27,636

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	12.22	4.38	-6.15	1,27,705	1,22,791	1,16,014
Since Inception	2,90,000	12.27	3.39	1.31	3,35,857	3,02,342	2,94,720

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-April-2026)

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	11.80	-1.01	-9.39	1,27,444	1,19,350	1,13,880
Last 3 Years	3,60,000	7.00	7.18	2.61	4,00,127	4,01,186	3,74,622
Last 5 Years	6,00,000	8.94	10.97	6.88	7,51,235	7,90,195	7,13,523
Last 7 Years	8,40,000	11.09	14.36	10.49	12,46,433	14,00,647	12,19,970
Last 10 Years	12,00,000	11.41	13.81	11.53	21,70,341	24,67,214	21,84,383
Since Inception	15,60,000	12.25	13.78	11.76	36,42,892	40,69,841	35,15,042

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	14.68	-1.01	-6.15	1,29,225	1,19,350	1,16,014
Last 3 Years	3,60,000	16.69	7.18	4.61	4,60,348	4,01,186	3,86,096
Last 5 Years	6,00,000	19.87	10.97	8.34	9,83,087	7,90,195	7,40,185
Last 7 Years	8,40,000	21.12	14.36	11.72	17,81,073	14,00,647	12,74,792
Last 10 Years	12,00,000	18.55	13.81	12.14	31,83,322	24,67,214	22,56,551
Since Inception	13,60,000	18.26	13.61	12.08	40,97,904	30,68,555	27,91,438

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-14.65	-1.01	-6.15	1,10,360	1,19,350	1,16,014
Since Inception	2,10,000	-5.67	0.94	-1.32	1,99,271	2,11,785	2,07,485

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	1.28	12.06	-6.15	1,20,818	1,27,611	1,16,014
Since Inception	2,10,000	4.07	9.92	-1.32	2,17,790	2,29,105	2,07,485

Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Digital India Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-21.18	-21.98	-6.15	1,05,897	1,05,342	1,16,014
Since Inception	1,80,000	-14.52	-17.62	-1.22	1,59,529	1,55,160	1,78,281

BSE Teck TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	3.17	-1.79	-6.15	1,22,023	1,18,849	1,16,014
Since Inception	2,30,000	0.03	1.10	-0.89	2,30,072	2,32,516	2,27,977

Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-April-2026)

Motilal Oswal Innovation Opportunities Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	4.97	-1.01	4.07	1,23,165	1,19,350	1,22,595
Since Inception	1,50,000	10.51	2.90	4.51	1,60,276	1,52,849	1,54,427

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	-9.02	0.26	-6.15	1,14,124	1,20,168	1,16,014
Last 3 Years	3,60,000	-2.74	6.44	4.61	3,45,055	3,96,779	3,86,096
Last 5 Years	6,00,000	2.80	8.43	8.34	6,44,063	7,41,736	7,40,185
Last 7 Years	8,40,000	4.94	10.08	11.72	10,00,934	12,02,247	12,74,792
Since Inception	11,60,000	5.98	10.33	12.08	15,59,874	19,43,586	21,25,435

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	7.06	7.00	4.07	1,24,487	1,24,446	1,22,595
Since Inception	1,70,000	7.20	7.16	4.75	1,79,040	1,78,991	1,75,972

Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Active Momentum Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Years	1,20,000	17.52	-1.01	-6.15	1,30,969	1,19,350	1,16,014
Since Inception	1,40,000	18.96	1.76	-3.15	1,56,055	1,41,511	1,37,275

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

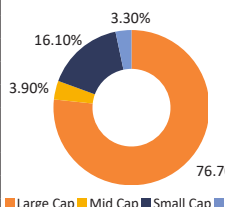
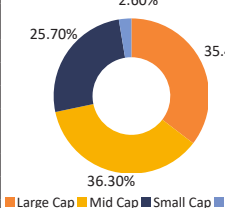
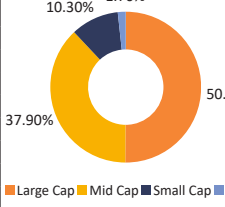
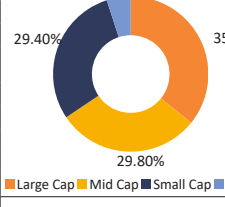
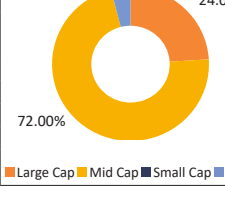
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.		
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Quant Fund	12		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Active Momentum Fund	14		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Consumption Fund	17		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
		Motilal Oswal Arbitrage Fund	21		
		Motilal Oswal Ultra Short Term Fund	22		
		Motilal Oswal Liquid Fund	23		
2	Mr. Swapnil Mayekar	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Consumption Fund	17		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
		3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
				Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Midcap Fund	5				
Motilal Oswal Small Cap Fund	6				
Motilal Oswal ELSS Tax Saver Fund	8				
Motilal Oswal Manufacturing Fund	10				
Motilal Oswal Quant Fund	12				
Motilal Oswal Active Momentum Fund	14				
Motilal Oswal Infrastructure Fund	15				
Motilal Oswal Special Opportunities Fund	16				
Motilal Oswal Services Fund	18				
Motilal Oswal Financial Services Fund	19				
4	Mr. Atul Mehra			Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
				Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Financial Services Fund	19		
		Motilal Oswal Balanced Advantage Fund	20		
Motilal Oswal Arbitrage Fund	21				

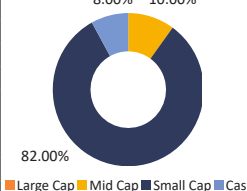
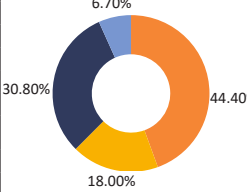
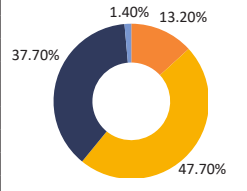
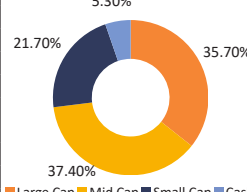
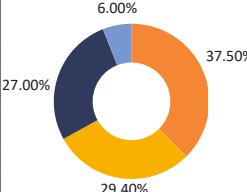
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Bhalchandra Shinde	Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	18
		Motilal Oswal Financial Services Fund	19
		6	Mr. Vishal Ashar
Motilal Oswal Arbitrage Fund	21		
7	Mr. Varun Sharma	Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Consumption Fund	17
Motilal Oswal Balanced Advantage Fund	20		
8	Mr. Ankit Agarwal	Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Quant Fund	12
Motilal Oswal Balanced Advantage Fund	20		
9	Mr. Aliasgar Shakir	Motilal Oswal Consumption Fund	17
10	Mr. Sandeep Jain	Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Balanced Advantage Fund	20

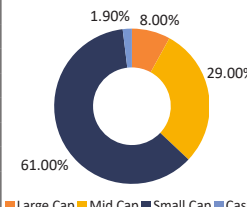
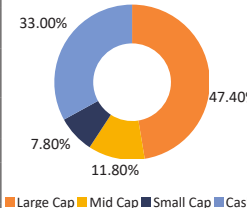
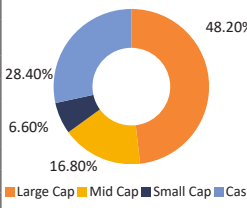
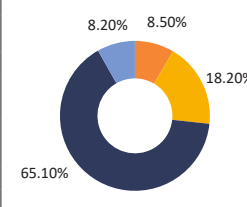
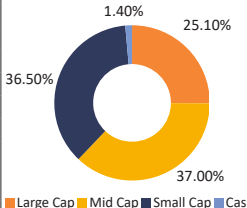
FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>76.70% 16.10% 3.30% 3.90%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	04-Aug-2020	3,117.87	NIFTY 100 TRI	HDFC Bank Ltd.	9.2	Banks	24.0	1.0	15.3%	-	0.61	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>35.40% 25.70% 2.60% 36.30%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Oct-2019	15,976.00	NIFTY Large Midcap 250 TRI	Multi Commodity Exchange of India Ltd.	5.3	Electrical Equipment	22.4	1.2	21.1%	1.0	0.54	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>50.10% 10.30% 1.70% 37.90%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	28-Apr-2014	12,651.84	NIFTY 500 TRI	Kalyan Jewellers India Ltd.	7.4	Electrical Equipment	14.3	1.0	17.3%	1.0	1.33	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>35.80% 29.40% 5.00% 29.80%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	18-June-2024	3,822.50	Nifty 500 Multicap 50:25:25 Index TR	Shaily Engineering Plastics Ltd.	5.5	Banks	15.8	1.0	22.4%	-	1.92	For Equity Component Mr. Atul Mehra, Mr. Sandeep Jain For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p>24.00% 72.00% 4.00%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	24-Feb-2014	34,985.84	NIFTY Midcap 150 TRI	One 97 Communications Ltd.	7.3	Capital Markets	15.2	0.9	20.4%	1.1	0.84	For Equity Component - Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar

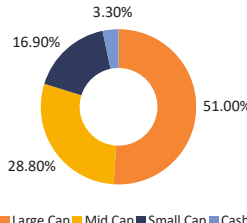
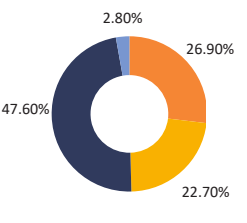
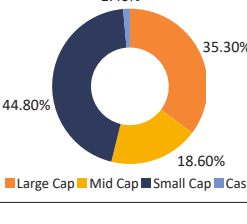
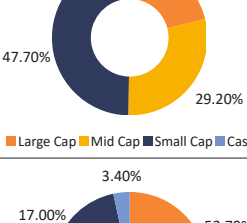
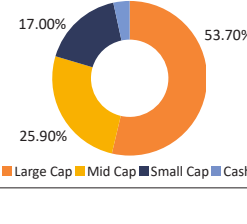
FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>82.00% 10.00% 8.00%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	26-Dec-2023	5,833.43	Nifty Smallcap 250 TRI	CCL Products India Ltd.	4.1	Consumer Durables	10.0	0.9	21.2%	-	0.60	For Equity Component - Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>30.80% 44.40% 18.00% 6.70%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	13-May-2013	1,448.26	NIFTY 500 TRI	CG Power and Industrial Solutions Ltd.	4.2	Banks	13.5	1.1	18.9%	0.1	1.58	For Equity Component - Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
ELSS	Motilal Oswal ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>37.70% 47.70% 1.40% 13.20%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	21-Jan-2015	4,433.92	NIFTY 500 TRI	Multi Commodity Exchange of India Ltd.	7.6	Electrical Equipment	16.3	1.2	21.1%	0.8	0.60	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>21.70% 37.40% 35.70% 5.30%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	27-August-2024	1,573.81	Nifty 500 TRI	Kalyan Jewellers India Ltd.	9.2	Banks	17.8	-	-	-	1.97	For Equity Component - Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>27.00% 37.50% 29.40% 6.00%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	08-August-2024	651.78	Nifty India Manufacturing Total Return Index	ABB India Ltd.	5.5	Electrical Equipment	24.5	-	-	-	1.65	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>1.90% 8.00% 29.00% 61.00%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	04-Nov-2024	740.86	BSE Teck TRI	Eternal Ltd. PB Fintech Ltd. Birlasoft Ltd. CoForge Ltd. Zensar Technologies Ltd. Sonata Software Ltd. One 97 Communications Ltd. Hexaware Technologies Ltd. Netweb Technologies India Ltd. Firstsource Solutions Ltd.	8.0 7.5 7.4 6.4 6.2 5.9 5.7 5.6 4.5 4.2	IT - Software Financial Technology (Fintech) Retailing Commercial Services & Supplies IT - Services Electrical Equipment Leisure Services	48.56 15.13 11.89 7.16 6.04 5.59 3.72	-	-	-	0.89	For Equity Component - Mr. Varun Sharma, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>33.00% 47.40% 7.80% 11.80%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	27-Sep-2016	730.48	CRISIL Hybrid 50+50 - Moderate Index	ICICI Bank Ltd. Eternal Ltd. CoForge Ltd. Shaily Engineering Plastics Ltd. NTPC Ltd. Bharti Airtel Ltd. Indusind Bank Ltd. Torrent Pharmaceuticals Ltd. ICICI Prudential Asset Management Company Ltd. Reliance Industries Ltd.	6.9 5.6 5.6 5.1 4.8 4.6 3.6 3.5 3.4 3.0	Banks Consumer Durables Retailing IT - Software Power Telecom - Services Pharmaceuticals & Biotechnology Capital Markets Petroleum Products Electrical Equipment	13.4 7.8 5.6 5.6 4.8 4.6 3.5 3.4 3.0 3.0	1.3	15.2%	0.2	3.07	For Equity Component - Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>28.40% 48.20% 6.60% 16.80%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	23-Dec-2024	2,366.43	Nifty 50 Arbitrage TRI	Reliance Industries Ltd. HDFC Bank Ltd. Cholamandalam Investment and Finance Company Ltd. Bharti Airtel Ltd. Aditya Birla Capital Ltd. Kotak Mahindra Bank Ltd. Indusind Bank Ltd. Inox Wind Ltd. Axis Bank Ltd. One 97 Communications Ltd.	6.6 5.2 4.5 4.5 2.8 2.6 2.5 2.4 2.4 1.8	Banks Finance Petroleum Products Telecom - Services Automobiles Electrical Equipment Financial Technology (Fintech) Retailing Pharmaceuticals & Biotechnology Cement & Cement Products	15.5 12.8 6.6 6.6 5.2 4.2 2.6 1.8 1.7 1.5	-	-	-	11.06	For Equity Component - Mr. Vishal Ashar, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme	 <p>8.20% 8.50% 18.20% 65.10%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	18-Feb-2025	498.20	Nifty 500 TRI	Emmvee Photovoltaic Power Ltd. CG Power and Industrial Solutions Ltd. JM Financial Ltd. Avalon Technologies Ltd. Aditya Birla Sun Life AMC Ltd. Interglobe Aviation Ltd. Global Health Ltd. Syrrma SGS Technology Ltd. Dixon Technologies (India) Ltd. PG Electroplast Ltd.	5.1 4.6 4.0 4.0 3.9 3.9 3.6 3.5 3.5 3.5	Electrical Equipment Leisure Services IT - Software Consumer Durables Capital Markets Finance Transport Services Healthcare Services Industrial Manufacturing Beverages	19.1% 9.4% 7.7% 7.0% 6.8% 4.0% 3.9% 3.6% 3.5% 3.5%	-	-	-	1.00	For Equity Component - Mr. Atul Mehra, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>1.40% 25.10% 36.50% 37.00%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Mar-2025	369.96	Nifty 500 TRI	Onesource Specialty Pharma Ltd. Aditya Infotech Ltd. Jain Resource Recycling Ltd. Suzlon Energy Ltd. Data Patterns (India) Ltd. Shaily Engineering Plastics Ltd. Anand Rathi Wealth Ltd. Piramal Finance Ltd. Multi Commodity Exchange of India Ltd. GE Vernova T&D India Ltd.	6.4 5.9 5.0 4.7 4.5 4.5 4.4 4.2 4.1 4.0	Capital Markets Pharmaceuticals & Biotechnology Finance Electrical Equipment Aerospace & Defense Industrial Manufacturing Diversified Metals Consumer Durables Industrial Products Auto Components	19.1 12.4 11.5 11.2 10.6 5.9 5.0 4.5 4.0 3.7	-	-	-	3.23	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 51.00% Mid Cap 28.80% Small Cap 3.30% Cash 16.90%</p>	13-May-2025	124.02	Nifty Infrastructure TRI	Reliance Industries Ltd.	10.7	Electrical Equipment	23.5	-	-	-	1.54	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Special Opportunities Fund	To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized	 <p>Large Cap 47.60% Mid Cap 22.70% Small Cap 26.90% Cash 2.80%</p>	14-Aug-2025	66.18	Nifty 500 TRI	Muthoo Finance Ltd.	6.7	Auto Components	17.0	-	-	-	1.06	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Consumption Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 44.80% Mid Cap 18.60% Small Cap 35.30% Cash 1.40%</p>	23-Oct-2025	995.12	Nifty India Consumption TRI	Bharti Airtel Ltd.	8.4	Consumer Durables	21.9	-	-	-	0.46	For Equity Component Mr. Varun Sharma Mr. Aliasgar Shakir For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 47.70% Mid Cap 29.20% Small Cap 21.10% Cash 2.00%</p>	09-June-2025	107.33	Nifty Services Sector TRI	Aster DM Healthcare Ltd.	7.2	Finance	18.1	-	-	-	0.92	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
	Motilal Oswal Financial Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies deriving majority of their income from financial Services businesses. However, there is no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 53.70% Mid Cap 25.90% Small Cap 17.00% Cash 3.40%</p>	16-Feb-2026	172.71	Nifty Financial Services Total Return Index	HDFC Bank Ltd.	8.7	Banks	51.3	-	-	-	-	For Equity Component Mr. Ajay Khandelwal Mr. Atul Mehra Mr. Sandeep Jain Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar

FUND AT A GLANCE

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

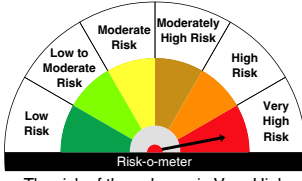
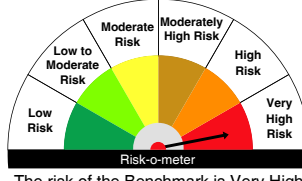
Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

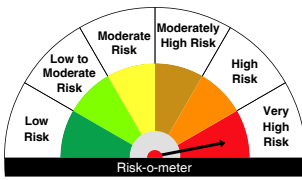

CAGR

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

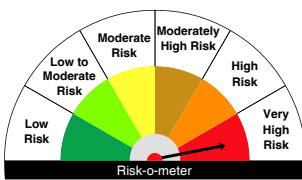

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital growth ● Investments in equity and equity related instruments of large cap stocks 		

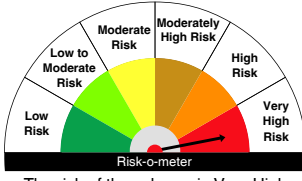
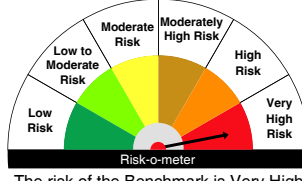
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment predominantly in equity and equity related instruments of large and midcap stocks 		

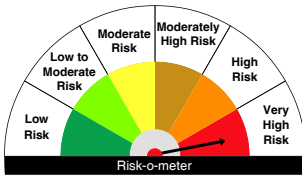
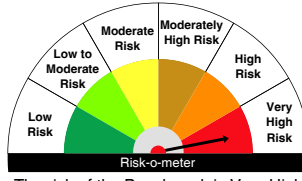
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long-term capital growth ● Investment in equity and equity related instruments across sectors and market-capitalization levels 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital growth ● Investments in equity and equity related instruments across large cap, mid cap, small cap stocks 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long-term capital growth ● Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital growth. ● Investing predominantly in equities and equity related instruments of small cap companies 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential ● Investment in Equity and equity related instruments subject to overall limit of 30 companies 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long-term capital growth ● Investment predominantly in equity and equity related instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

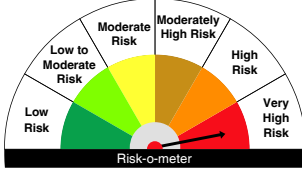

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments selected on the basis of business cycle 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


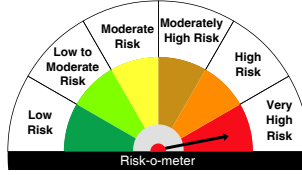
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

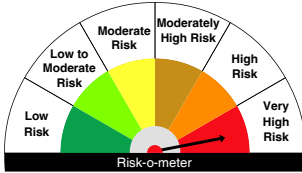

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of digital and technology related companies 		

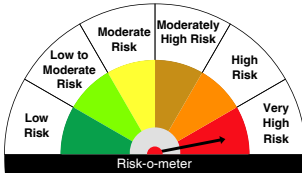
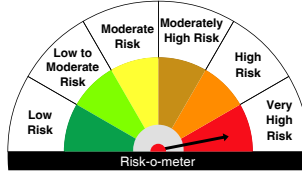
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● To generate medium to long-term capital appreciation ● Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework 		

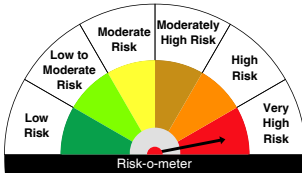
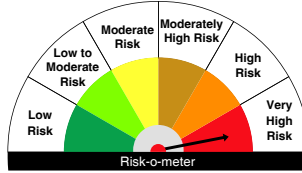
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related instrument that exhibit momentum characteristics. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Special Opportunities Fund (An open-ended equity scheme following special situation's theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of special situations theme 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Consumption TRI
Motilal Oswal Consumption Fund (An open-ended equity scheme following consumption theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing in equity & equity related securities of companies engaged in consumption and consumption related sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is High</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment in equity, derivatives and debt instruments 		



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)



Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)	<p>The risk of the scheme is Low</p>	<p>The risk of the Benchmark is Low</p>
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Optimal returns consistent with moderate levels of risk ● Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Regular income over short term ● Investment in money market securities 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Financial Services TRI
Motilal Oswal Financial Services Fund (An open-ended equity scheme investing in Financial Services Sector)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> ● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of companies engaged in financial services businesses. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

^fExpense Ratio - Regulatory Disclosures:

1. Base Expense Ratio as per Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026.
2. Percentages mentioned above are annualized.
3. Total Expense Ratio includes Brokerage Cost, Transaction Cost incurred for the purpose of execution of trade, and Statutory Levies (including GST)
4. Base Expense Ratio of direct plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plans.
5. For detail expense ratio refer <https://www.motilalosalwalmf.com/nav-ter>

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to March 31, 2025 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

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Entity Name: Motilal Oswal Mutual Fund | **SEBI registered Number:** MF/063/09/04

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.