motilal oswal
think wealth creation

Factsheet

As on 31st October 2026

Motilal Oswal Large and Midcap Fund

has successfully completed



motilal oswal | mutual fund

Entity Name: Motilal Oswal Mutual Fund | **SEBI registered Number:** MF/063/09/04

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Monthly Market Outlook



November 2026

by

Prateek Agrawal

MD & CEO

Dear Investor,

In this edition let us discuss the following:

- **FPI Selling Continues**
  - Higher bond yields and high oil prices, which impact Indian macroeconomic conditions negatively, have contributed to FPIs taking money away from India
  - AI growth stocks which are available in other markets, may also be a contributing factor
- **Result season is delivering strong numbers. There has been some positive news as well**
  - Result season has been strong with two large spaces of IT and banks delivering strong numbers
  - Large inflow of FCNR B deposits have helped kept the bond yields in India in a range
- **What can cause the direction of the market to change globally and locally?**
  - Move to other spaces as AI investment and market dynamics evolve
  - Potentially lower crude prices on Hormuz traffic normalizing
  - Potential for growth in India relative to the global economy, supported by relatively cheaper cost of capital
  - Potential resolution of India US Trade Deal
  - Relatively Lower valuations compared with respect to other Emerging Markets and Developing Markets after underperforming for two years

Read Market Outlook

Motilal Oswal Large Cap Fund

Type of Scheme : An open-ended equity scheme predominantly investing in large cap stocks

Product Labeling : **This product is suitable for investors who are seeking***

- Long term capital growth
- Investments in equity and equity related instruments of large cap stocks

Fund Details

Date of Inception / Allotment	06 February, 2024
Benchmark Name :	NIFTY 100 TRI
NAV	
Direct Plan - Growth Option	₹ 13.5928
Direct Plan - IDCW Option	₹ 12.2522
Regular Plan - Growth Option	₹ 13.1358
Regular Plan - IDCW Option	₹ 11.7002
AUM	₹ 2,936.67 Crore
AAUM	₹ 2,919.30 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 06 February, 2024

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 06 February, 2024

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 06 February, 2024

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) and in multiples of ₹1/- thereafter.

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.68%	0.98%
Regular Plan	1.68%	2.08%

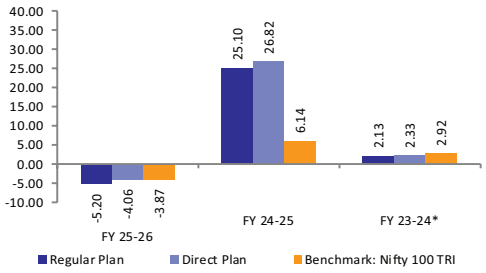
Quantitative Measures/Risk Measures

Standard Deviation (Annualised)	14.5%
Beta	1.0
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	0.86 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	0.86 Times

Fund Performance$

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-7.67	-6.61	-8.20
Since Inception	10.50	11.89	3.87

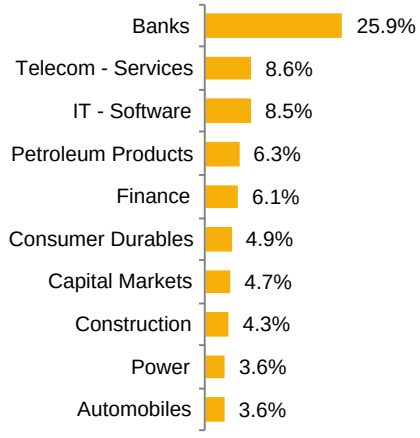
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
HDFC Bank Ltd.	9.2
ICICI Bank Ltd.	8.0
Reliance Industries Ltd.	6.3
Bharti Airtel Ltd.	5.0
Larsen & Toubro Ltd.	3.7
Infosys Ltd.	3.6
State Bank of India	3.3
Kotak Mahindra Bank Ltd.	2.8
Axis Bank Ltd.	2.7
Tata Consultancy Services Ltd.	2.6

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

NIFTY 100 TRI

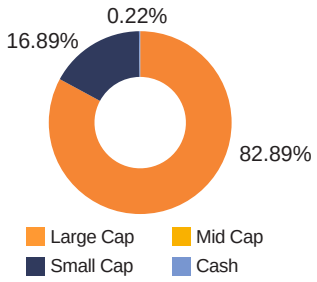


The risk of the Benchmark is Very High

Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Large Cap Fund

Type of Scheme: An open-ended equity scheme predominantly investing in large cap stocks.

Major Changes w.r.t previous month –

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Jio Platforms Ltd.	2.2%	Sambhv Steel Tubes Ltd	-1.0%
IIFL Capital Services Ltd.	0.7%	Trent Ltd	-0.7%
Infosys Ltd	0.6%	CG Power and Industrial Solutions Ltd.	-0.6%
Bharti Airtel Ltd	0.5%	National Stock Exchange Of India Ltd	-0.4%
Tata Consultancy Services Ltd	0.5%	HDFC Bank Ltd	-0.3%
ICICI Bank Ltd	0.4%	ICICI Prudential Asset Management Company Ltd.	-0.2%
Kotak Mahindra Bank Ltd	0.3%	Indiqube Spaces Ltd.	-0.2%
Safari Industries -India Ltd.	0.2%	Laser Power and Infra Ltd.	-0.2%
Tech Mahindra Ltd	0.2%	Solarworld Energy Solutions Ltd.	-0.2%
Eternal Ltd.	0.1%	Reliance Industries Ltd	-0.2%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.01%	0.98%
Regular	2.11%	2.08%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2026			
Direct Plan	0.56	12.3014	11.7414
Regular Plan	0.54	11.8298	11.2898

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]NIFTY 100 TRI.

[ŧ]Date of inception: 6-Feb-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89

[$]Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Large Cap Fund

Type of Scheme: An Open-Ended equity scheme predominantly investing in large cap stocks.

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
HDFC Bank Ltd.	9.2
ICICI Bank Ltd.	8.0
Reliance Industries Ltd.	6.3
Bharti Airtel Ltd.	5.0
Larsen & Toubro Ltd.	3.7
Infosys Ltd.	3.6
State Bank of India	3.3
Kotak Mahindra Bank Ltd.	2.8
Axis Bank Ltd.	2.7
Tata Consultancy Services Ltd.	2.6
Jio Platforms Ltd.	2.2
Mahindra & Mahindra Ltd.	2.1
Bajaj Finance Ltd.	2.1
ITC Ltd.	2.0
Eternal Ltd.	1.9
NTPC Ltd.	1.8
Indiqube Spaces Ltd.	1.8
Bajaj Holdings and Investment Ltd.	1.7
KFin Technologies Ltd.	1.6
Power Grid Corporation of India Ltd.	1.5
DLF Ltd.	1.5
Sun Pharmaceutical Industries Ltd.	1.5
Titan Company Ltd.	1.5
Maruti Suzuki India Ltd.	1.5
Coal India Ltd.	1.4
Grasim Industries Ltd.	1.4
Indus Towers Ltd.	1.4
Tech Mahindra Ltd.	1.4
Whirlpool of India Ltd.	1.4
ICICI Prudential Asset Management Company Ltd.	1.4
Cholamandalam Financial Holdings Ltd.	1.4
Interglobe Aviation Ltd.	1.3
SBI Life Insurance Company Ltd.	1.2
Brigade Hotel Ventures Ltd.	1.2
Torrent Pharmaceuticals Ltd.	1.2
Varun Beverages Ltd.	1.1
Leap India Ltd.	0.9
Aptus Value Housing Finance India Ltd.	0.9
Safari Industries (India) Ltd.	0.9
Foseco India Ltd.	0.9
Flair Writing Industries Ltd.	0.9
LTM Ltd.	0.9
IIFL Capital Services Ltd.	0.7
Sambhv Steel Tubes Ltd.	0.7
Solarworld Energy Solutions Ltd.	0.6
SBI Funds Management Ltd.	0.6
Samvardhana Motherson International Ltd.	0.6
Euro Pratik Sales Ltd.	0.6
Varmora Granito Ltd.	0.5
Rentomojo Ltd.	0.5
Shiprocket Ltd.	0.4
National Stock Exchange Of India Ltd.	0.4
Dhoot Transmission Ltd.	0.4
Juniper Green Energy Ltd.	0.3
Molbio Diagnostics Ltd.	0.3
Lumino Industries Ltd.	0.1
Total	**99.8**
CBLO/REPO/TREPS	**0.1**
Net Receivables / (Payables)	**0.2**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	14.2236	-7.67	-8.20	-9.47	9,235	9,182	9,055
Feb 06, 2024	Since Inception	10.0000	10.50	3.87	3.10	13,136	11,093	10,869

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 100 TRI ##Nifty 50 TRI.
Date of inception: 6-Feb-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-5.70	-8.16	-9.03	1,16,301	1,14,681	1,14,109
Since Inception	3,30,000	2.23	-1.31	-1.80	3,40,490	3,23,946	3,21,688

#Nifty 100 TRI ##Nifty 50 TRI.
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Large and Midcap Fund

Type of Scheme : An Open-Ended equity scheme investing in both large cap and mid cap stocks

Product Labeling : **This product is suitable for investors who are seeking***

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments of large and midcap stocks

Fund Details

Date of Inception / Allotment	17 October, 2019
Benchmark Name :	NIFTY Large Midcap 250 TRI

NAV

Direct Plan - Growth Option	₹ 38.5563
Direct Plan - IDCW Option	₹ 27.2513
Regular Plan - Growth Option	₹ 34.9058
Regular Plan - IDCW Option	₹ 24.7819
AUM	₹ 19,716.26 Crore
AAUM	₹ 19,786.41 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 11 December, 2023

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 16 March, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 20 July, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 22 November, 2022

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) and in multiples of ₹1/- thereafter.

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.62%	0.93%
Regular Plan	1.41%	1.80%

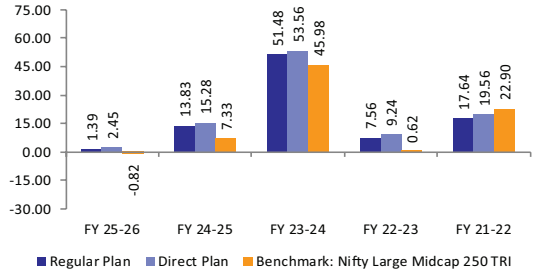
Quantitative Measures/Risk Measures

Standard Deviation (Annualised)	21.6%
Beta	1.2
Sharpe Ratio@ (Annualised)	0.9
Information Ratio	0.67
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	0.60 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	0.60 Times

Fund Performance£

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-0.37	0.60	-5.99
Last 3 Years	19.29	20.66	11.53
Last 5 Years	15.93	17.41	10.59
Last 7 Years	18.86	20.55	15.80
Since Inception	19.43	21.13	16.36

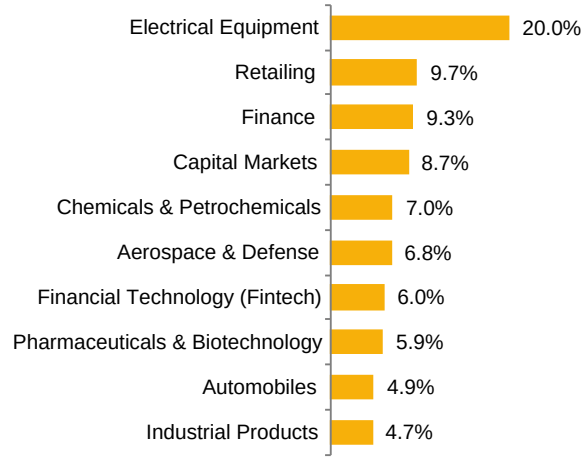
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
One 97 Communications Ltd.	6.0
Eternal Ltd.	5.4
PTC Industries Ltd.	4.7
Multi Commodity Exchange of India Ltd.	4.6
Sterlite Technologies Ltd.	4.0
Gujarat Fluorochemicals Ltd.	4.0
Apar Industries Ltd.	3.7
Muthoot Finance Ltd.	3.6
Shriram Finance Ltd.	3.5
Premier Energies Ltd.	3.3

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty Large Midcap 250 TRI

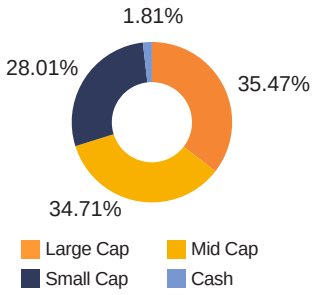


The risk of the Benchmark is Very High

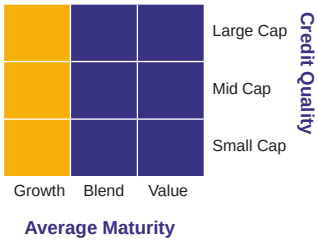
Major Risk Factors£

1. Concentration Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Large and Midcap Fund

Type of Scheme: An Open-Ended equity scheme investing in both large cap and mid cap stocks.

Major Changes w.r.t previous month –

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
MTAR Technologies Ltd	2.1%	Adani Enterprises Ltd	-1.4%
BSE Ltd	1.7%	Shriram Finance Ltd	-0.7%
Cemindia Projects Ltd	1.5%	Religare Enterprises Ltd	-0.6%
Solar Industries (I) Ltd	0.6%	V2 Retail Ltd	-0.5%
Eternal Ltd	0.4%	Muthoot Finance Ltd	-0.5%
Divis Laboratories Ltd	0.4%	Bharat Electronics Ltd	-0.4%
Onesource Specialty Pharma Ltd	0.2%	Suzlon Energy Ltd	-0.4%
Zen Technologies Ltd	0.1%	Apar Industries Ltd	-0.3%
Waaree Energies Ltd	0.1%	Sterlite Technologies Ltd	-0.3%
Premier Energies Ltd	0.1%	Ola Electric Mobility Ltd	-0.3%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	0.91%	0.93%
Regular	1.81%	1.80%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2026			
Direct Plan	1.81	25.9180	24.1080
Regular Plan	1.66	23.7150	22.0505
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	18.4042

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Large Midcap 250 TRI.

@Risk free rate assumed to be 5.63% (Weighted average yield of TREPS as on October 31, 2026)

tDate of inception: 17-Oct-2019. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr Varun Sharma, Mr. Rakesh Shetty, and Mr. Swapnil Mayekar please refer page 88-89.

[$]Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Large and Midcap Fund

Type of Scheme: An Open-Ended equity scheme investing in both large cap and mid cap stocks.

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
One 97 Communications Ltd.	6.0
Eternal Ltd.	5.4
PTC Industries Ltd.	4.7
Multi Commodity Exchange of India Ltd.	4.6
Sterlite Technologies Ltd.	4.0
Gujarat Fluorochemicals Ltd.	4.0
Apar Industries Ltd.	3.7
Muthoot Finance Ltd.	3.6
Shriram Finance Ltd.	3.5
Premier Energies Ltd.	3.3
GE Vernova T&D India Ltd.	3.2
Zen Technologies Ltd.	3.2
Meesho Ltd.	3.2
Onesource Specialty Pharma Ltd.	3.0
Solar Industries (I) Ltd.	3.0
Cemindia Projects Ltd.	2.9
Divis Laboratories Ltd.	2.8
CG Power and Industrial Solutions Ltd.	2.7
Waaree Energies Ltd.	2.7

Scrip	Weightage (%)
Billionbrains Garage Ventures Ltd.	2.5
Ather Energy Ltd.	2.4
Samvardhana Motherson International Ltd.	2.4
Ola Electric Mobility Ltd.	2.4
Titan Company Ltd.	2.3
Suzlon Energy Ltd.	2.3
Bajaj Finance Ltd.	2.2
MTAR Technologies Ltd.	2.1
Jain Resource Recycling Ltd.	2.0
Bharat Dynamics Ltd.	1.8
Apollo Hospitals Enterprise Ltd.	1.8
Bharat Electronics Ltd.	1.7
BSE Ltd.	1.6
V2 Retail Ltd.	1.2
Ola Electric Mobility Ltd. - Rights	0.04
Total	**98.2**
CBLO/REPO/TREPS	**0.6**
Net Receivables / (Payables)	**1.2**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	35.0349	-0.37	-5.99	-9.47	9,963	9,402	9,055
Oct 31, 2023	Last 3 Years	20.5641	19.29	11.53	7.74	16,974	13,874	12,508
Oct 29, 2021	Last 5 Years	16.6587	15.93	10.59	6.69	20,953	16,550	13,829
Oct 31, 2019	Last 7 Years	10.4117	18.86	15.80	11.20	33,526	27,940	21,025
Oct 17, 2019	Since Inception	10.0000	19.43	16.36	11.54	34,906	29,067	21,571

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Large Midcap 250 TRI ##Nifty 50 TRI
Date of inception: 17-Oct-19. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	4.61	-7.88	-9.03	1,22,946	1,14,870	1,14,109
Last 3 Years	3,60,000	9.13	1.67	-0.52	4,12,883	3,69,340	3,57,107
Last 5 Years	6,00,000	16.52	9.10	5.16	9,06,110	7,54,265	6,83,449
Last 7 Years	8,40,000	19.10	13.62	9.12	16,58,469	13,63,919	11,61,753
Since Inception	8,50,000	19.11	13.70	9.19	16,93,375	13,92,987	11,83,324

#Nifty Large Midcap 250 TRI ##Nifty 50 TRI.
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Flexi Cap Fund

Type of Scheme : An Open-Ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Product Labeling : **This product is suitable for investors who are seeking***

- Long-term capital growth
- Investment in equity and equity related instruments across sectors and market-capitalization levels

Fund Details

Date of Inception / Allotment	28 April, 2014
Benchmark Index :	Nifty 500 TRI
NAV	
Direct Plan - Growth	₹ 67.6101
Direct Plan - IDCW	₹ 33.4470
Regular Plan - Growth	₹ 60.3496
Regular Plan - IDCW	₹ 31.6972
AUM	₹ 13,228.33 Crore
AAUM	₹ 13,303.94 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 01 October, 2024

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 21 January, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 21 January, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 22 November, 2022

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.71%	1.18%
Regular Plan	1.44%	2.01%

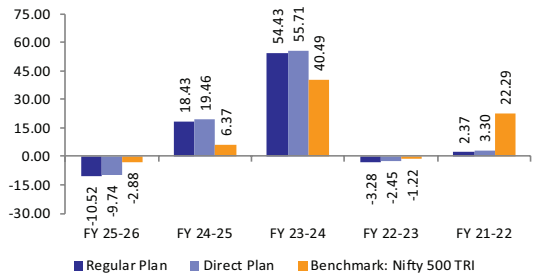
Quantitative Measures/Risk Measures

Standard Deviation (Annualised)	17.8%
Beta	1.0
Sharpe Ratio@ (Annualised)	0.9
Information Ratio	0.60
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	1.40 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.40 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-3.71	-2.89	-6.85
Last 3 Years	15.78	16.77	10.27
Last 5 Years	11.49	12.45	8.80
Last 7 Years	12.06	13.04	13.48
Last 10 Years	11.24	12.23	12.51
Since Inception	15.45	16.50	13.20

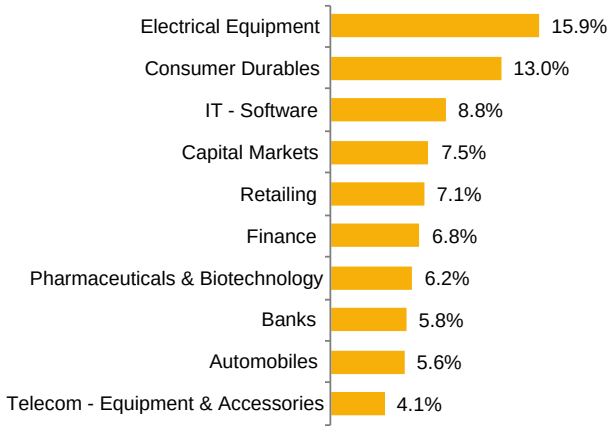
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Kalyan Jewellers India Ltd.	7.5
Eternal Ltd.	7.1
CG Power and Industrial Solutions Ltd.	5.4
Coforge Ltd.	5.2
Sterlite Technologies Ltd.	4.1
Diamond Power Infrastructure Ltd.	3.9
Aditya Infotech Ltd.	3.9
Multi Commodity Exchange of India Ltd.	3.7
Persistent Systems Ltd.	3.6
Ather Energy Ltd.	3.3

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 500 TRI

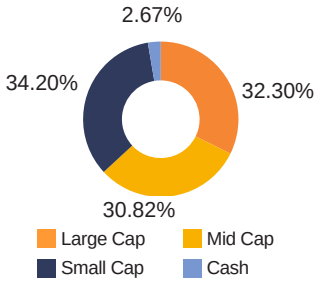


The risk of the Benchmark is Very High

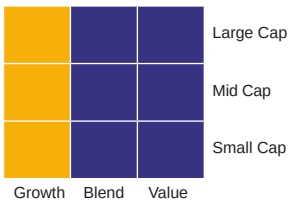
Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Flexi Cap Fund

Type of Scheme: An Open-Ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Cemindia Projects Ltd	2.1%	Suzlon Energy Ltd	-1.8%
Coforge Ltd.	0.8%	Kalyan Jewellers India Ltd.	-0.7%
Acutaas Chemicals Ltd.	0.6%	Shriram Finance Ltd	-0.6%
Lalithaa Jewellery Mart Ltd	0.6%	Sterlite Technologies Ltd	-0.3%
Eternal Ltd.	0.6%	RBL Bank Ltd.	-0.3%
Persistent Systems Ltd	0.5%	Siemens Ltd	-0.3%
Onesource Specialty Pharma Ltd.	0.2%	CG Power and Industrial Solutions Ltd.	-0.2%
PG Electroplast Ltd	0.2%	Muthoot Finance Ltd	-0.2%
Premier Energies Ltd	0.1%	Ola Electric Mobility Ltd	-0.2%
Ather Energy Ltd	0.1%	ICICI Prudential Asset Management Company Ltd.	-0.2%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.22%	1.18%
Regular	2.05%	2.01%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.20	31.6143	29.4143
Regular Plan	2.10	30.1149	28.0149
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[@]Risk free rate assumed to be 5.63% (Weighted average yield of TREPS as on October 31, 2026)

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI

Date of inception: 28-April-2014. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr.Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

[$]Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Flexi Cap Fund

Type of Scheme: An Open-Ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Kalyan Jewellers India Ltd.	7.5
Eternal Ltd.	7.1
CG Power and Industrial Solutions Ltd.	5.4
Coforge Ltd.	5.2
Sterlite Technologies Ltd.	4.1
Diamond Power Infrastructure Ltd.	3.9
Aditya Infotech Ltd.	3.9
Multi Commodity Exchange of India Ltd.	3.7
Persistent Systems Ltd.	3.6
Ather Energy Ltd.	3.3
Acutaas Chemicals Ltd.	3.3
Shriram Finance Ltd.	3.2
Lalithaa Jewellery Mart Ltd.	3.1
Waaree Energies Ltd.	3.0
Onesource Specialty Pharma Ltd.	2.9
Indusind Bank Ltd.	2.9
RBL Bank Ltd.	2.9
HDFC Asset Management Company Ltd.	2.5
Siemens Ltd.	2.5

Scrip	Weightage (%)
PG Electroplast Ltd.	2.4
Samvardhana Motherson International Ltd.	2.4
Ola Electric Mobility Ltd.	2.3
Ashok Leyland Ltd.	2.2
Bharat Electronics Ltd.	2.2
Cemindia Projects Ltd.	2.1
Polycab India Ltd.	2.0
Muthoot Finance Ltd.	1.9
Apollo Hospitals Enterprise Ltd.	1.8
Piramal Finance Ltd.	1.6
ICICI Prudential Asset Management Company Ltd.	1.3
Premier Energies Ltd.	1.1
Ola Electric Mobility Ltd. - Rights	0.03
Total	**97.3**
CBLO/REPO/TREPS	**1.8**
Net Receivables / (Payables)	**0.8**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	62.6696	-3.71	-6.85	-9.47	9,630	9,317	9,055
Oct 31, 2023	Last 3 Years	38.8855	15.78	10.27	7.74	15,520	13,408	12,508
Oct 29, 2021	Last 5 Years	35.0121	11.49	8.80	6.69	17,237	15,254	13,829
Oct 31, 2019	Last 7 Years	27.1847	12.06	13.48	11.20	22,200	24,238	21,025
Oct 28, 2016	Last 10 Years	20.7812	11.24	12.51	11.63	29,040	32,546	30,093
Apr 28, 2014	Since Inception	10.0000	15.45	13.20	11.66	60,350	47,214	39,756

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 28-Apr-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for omputation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	4.87	-7.40	-9.03	1,23,108	1,15,187	1,14,109
Last 3 Years	3,60,000	5.54	0.90	-0.52	3,91,513	3,65,026	3,57,107
Last 5 Years	6,00,000	12.57	7.46	5.16	8,22,267	7,24,105	6,83,449
Last 7 Years	8,40,000	13.38	11.55	9.12	13,52,680	12,67,211	11,61,753
Last 10 Years	12,00,000	11.94	12.07	10.40	22,33,099	22,48,172	20,57,697
Since Inception	15,10,000	12.34	12.20	10.72	34,45,358	34,10,544	30,79,324

#Nifty 500 TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Multi Cap Fund

Type of Scheme : An open-ended equity scheme investing across large cap, mid cap, small cap stocks

Product Labeling : **This product is suitable for investors who are seeking***

- Long-term capital growth
- Investments in equity and equity related instruments across large cap, mid cap, small cap stocks

Fund Details

Date of Inception / Allotment	18 June, 2024
Benchmark Index :	Nifty 500 Multicap 50:25:25 Index TRI
NAV	
Direct Plan - Growth	₹ 14.8573
Direct Plan - IDCW	₹ 14.6388
Regular Plan - Growth	₹ 14.4145
Regular Plan - IDCW	₹ 14.1980
AUM	₹ 4,622.50 Crore
AAUM	₹ 4,607.61 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Sandeep Jain
Total Experience: 18+ Years
Managing Since: 21 January, 2026

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 18 June, 2024

Mr. Bhalchandra Shinde
Total Experience: 13+ Years
Managing Since: 20 March, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 18 June, 2024

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.62%	1.21%
Regular Plan	1.61%	2.30%

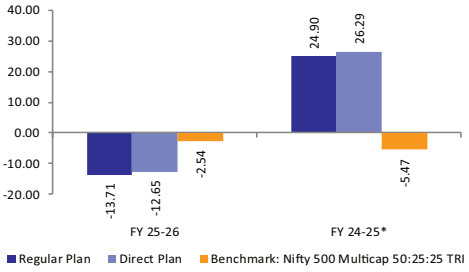
Quantitative Measures/Risk Measures*

Standard Deviation (Annualized)	21.0%
Beta	1.1
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	1.76 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.76 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	5.01	6.21	-5.55
Since Inception	16.70	18.21	0.40

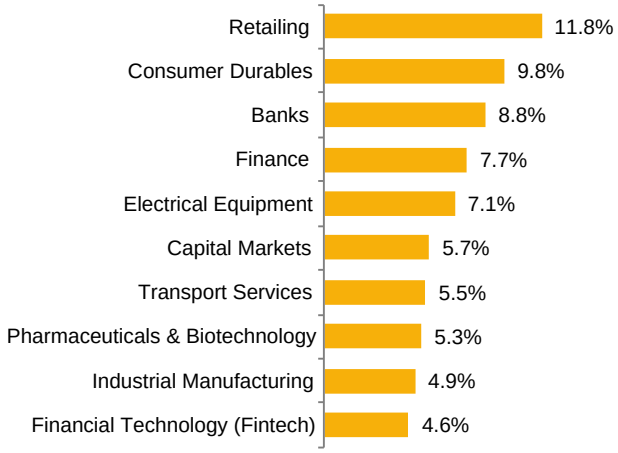
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Divis Laboratories Ltd.	5.3
Eternal Ltd.	4.7
Lenskart Solutions Ltd.	4.2
Shaily Engineering Plastics Ltd.	4.1
Coforge Ltd.	3.5
BSE Ltd.	3.4
CG Power and Industrial Solutions Ltd.	3.2
One 97 Communications Ltd.	3.2
Kalyan Jewellers India Ltd.	3.1
Bajaj Finance Ltd.	3.0

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

NIFTY 500 Multicap 50:25:25 Index TRI

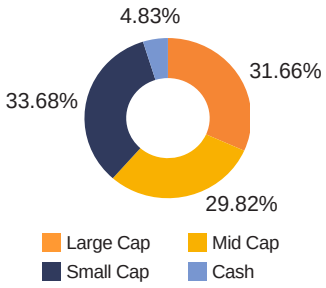


The risk of the Benchmark is Very High

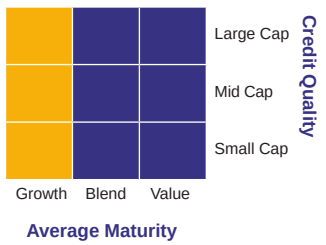
Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Multi Cap Fund

Type of Scheme: An open-ended equity scheme investing across large cap, mid cap, small cap stocks.

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Kotak Mahindra Bank Ltd	3.1%	Muthoot Finance Ltd	-2.3%
Bharti Airtel Ltd	2.3%	Diamond Power Infrastructure Ltd.	-1.7%
Cemindia Projects Ltd	1.9%	Billionbrains Garage Ventures Ltd	-1.0%
BSE Ltd.	1.4%	ABB India Ltd	-0.9%
Moneyview Ltd.	1.0%	Navin Fluorine International Ltd	-0.5%
Coforge Ltd.	0.5%	RBL Bank Ltd.	-0.5%
Ola Electric Mobility Ltd	0.5%	Shriram Finance Ltd.	-0.4%
Firstsource Solutions Ltd	0.4%	Ellenbarrie Industrial Gases Ltd.	-0.4%
Eternal Ltd.	0.3%	Shadowfax Technologies Ltd.	-0.4%
Divis Laboratories Ltd	0.2%	Kalyan Jewellers India Ltd.	-0.4%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.21%	1.21%
Regular	2.32%	2.30%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	0.17	11.5841	11.4141
Regular Plan	0.17	11.3178	11.1478

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 Multicap 50:25:25 Index TRI

Date of inception: 18-June-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

[$]Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Multi Cap Fund

Type of Scheme: An open-ended equity scheme investing across large cap, mid cap, small cap stocks.

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Divis Laboratories Ltd.	5.3
Eternal Ltd.	4.7
Lenskart Solutions Ltd.	4.2
Shaily Engineering Plastics Ltd.	4.1
Coforge Ltd.	3.5
BSE Ltd.	3.4
CG Power and Industrial Solutions Ltd.	3.2
One 97 Communications Ltd.	3.2
Kalyan Jewellers India Ltd.	3.1
Bajaj Finance Ltd.	3.0
Kotak Mahindra Bank Ltd.	3.0
RBL Bank Ltd.	3.0
Meesho Ltd.	2.9
Interglobe Aviation Ltd.	2.8
Indusind Bank Ltd.	2.7
Shadowfax Technologies Ltd.	2.6
Ellenbarrie Industrial Gases Ltd.	2.6
Aditya Infotech Ltd.	2.6
Piramal Finance Ltd.	2.5
Sky Gold And Diamonds Ltd.	2.5
Sansera Engineering Ltd.	2.3
Syrma SGS Technology Ltd.	2.3
Bharti Airtel Ltd.	2.3
Multi Commodity Exchange of India Ltd.	2.3
Ather Energy Ltd.	2.2
MTAR Technologies Ltd.	2.2
Shriram Finance Ltd.	2.2
UNO Minda Ltd.	2.0
Radico Khaitan Ltd.	1.9
Cemindia Projects Ltd.	1.9
Firstsource Solutions Ltd.	1.8
ABB India Ltd.	1.7
Navin Fluorine International Ltd.	1.5
Manipal Health Enterprises Ltd.	1.4
Moneyview Ltd.	1.4
Ola Electric Mobility Ltd.	0.5
Ola Electric Mobility Ltd. - Rights	0.01
Total	**95.2**
CBLO/REPO/TREPS	**1.7**
Net Receivables / (Payables)	**3.1**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	13.7284	5.01	-5.55	-9.47	10,500	9,447	9,055
Jun 18, 2024	Since Inception	10.0000	16.70	0.40	0.24	14,415	10,094	10,056

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 Multicap 50:25:25 Index TRI ##Nifty 50 TRI
Date of inception: 18-June-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	11.93	-5.83	-9.03	1,27,539	1,16,219	1,14,109
Since Inception	2,90,000	7.67	-1.05	-3.11	3,18,323	2,86,235	2,78,910

#Nifty 500 Multicap 50:25:25 Index TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Midcap Fund

Type of Scheme : An Open-Ended equity scheme predominantly investing in mid cap stocks

Product Labeling : **This product is suitable for investors who are seeking***

- Long-term capital growth
- Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth

Fund Details

Date of Inception / Allotment	24 February, 2014
Benchmark Index :	NIFTY Midcap 150 TRI

NAV

Direct Plan - Growth	₹ 111.4372
Direct Plan - IDCW	₹ 45.4527
Regular Plan - Growth	₹ 96.3124
Regular Plan - IDCW	₹ 43.5234

AUM	₹ 39,628.56 Crore
AAUM	₹ 40,132.01 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 01 October, 2024

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 21 January, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 21 January, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 22 November, 2022

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.67%	0.93%
Regular Plan	1.29%	1.62%

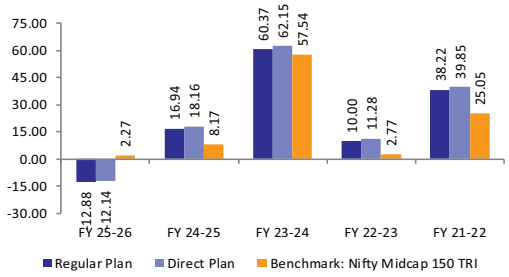
Quantitative Measures/Risk Measures*

Standard Deviation (Annualised)	21.0%
Beta	1.0
Sharpe Ratio@(Annualised)	1.0
Information Ratio	0.19
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	0.75 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	0.75 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-7.44	-6.72	-3.91
Last 3 Years	15.82	16.90	13.73
Last 5 Years	17.36	18.55	13.82
Last 7 Years	20.32	21.62	19.95
Last 10 Years	14.94	16.25	15.71
Since Inception	19.54	20.93	19.40

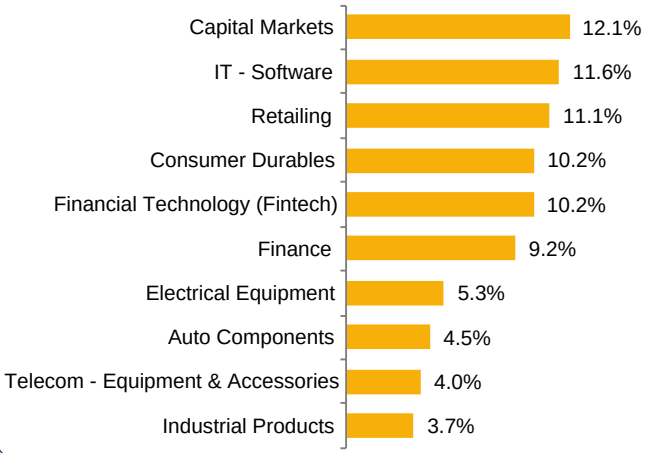
Absolute Returns for each F.Y. for last 5 years



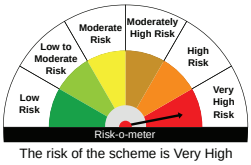
Portfolio

Top 10 Holdings	% to NAV
One 97 Communications Ltd.	8.5
Eternal Ltd.	7.3
Kalyan Jewellers India Ltd.	7.3
Coforge Ltd.	6.4
Persistent Systems Ltd.	5.2
Aditya Birla Capital Ltd.	4.6
Sterlite Technologies Ltd.	4.0
Billionbrains Garage Ventures Ltd.	3.9
Multi Commodity Exchange of India Ltd.	3.7
KEI Industries Ltd.	3.7

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty Midcap 150 TRI

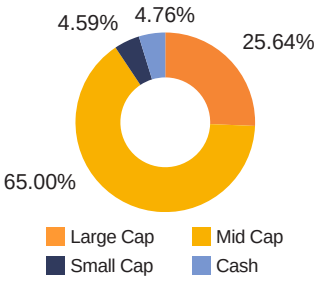


The risk of the Benchmark is Very High

Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Midcap Fund

Type of Scheme: An Open-Ended equity scheme predominantly investing in mid cap stocks

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Coforge Ltd.	1.0%	Kalyan Jewellers India Ltd.	-0.7%
Persistent Systems Ltd	0.7%	KEI Industries Ltd	-0.6%
Meesho Ltd	0.7%	L&T Finance Ltd	-0.6%
Eternal Ltd.	0.6%	Dixon Technologies -India Ltd	-0.5%
BSE Ltd.	0.5%	Sterlite Technologies Ltd	-0.4%
Billionbrains Garage Ventures Ltd	0.4%	Shriram Finance Ltd.	-0.3%
Bharti Hexacom Ltd	0.4%	ICICI Prudential Asset Management Company Ltd.	-0.3%
Premier Energies Ltd	0.3%	IDFC First Bank Ltd	-0.3%
Lenskart Solutions Ltd.	0.1%	Tube Investments Of India Ltd	-0.2%
Prestige Estates Projects Ltd	0.1%	Suzlon Energy Ltd	-0.2%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	0.93%	0.93%
Regular	1.64%	1.62%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.97	42.9405	39.9705
Regular Plan	2.86	41.3080	38.4480
26-March-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
20-March-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[@]Risk free rate assumed to be 5.63% (Weighted average yield of TREPS as on October 31, 2026)

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]NIFTY Midcap 150 TRI

Date of inception: 24-Feb-2014. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr.Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

[$]Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Midcap Fund

Type of Scheme: An Open-Ended equity scheme predominantly investing in mid cap stocks

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
One 97 Communications Ltd.	8.5
Eternal Ltd.	7.3
Kalyan Jewellers India Ltd.	7.3
Coforge Ltd.	6.4
Persistent Systems Ltd.	5.2
Aditya Birla Capital Ltd.	4.6
Sterlite Technologies Ltd.	4.0
Billionbrains Garage Ventures Ltd.	3.9
Multi Commodity Exchange of India Ltd.	3.7
KEI Industries Ltd.	3.7
Shriram Finance Ltd.	3.1
Lenskart Solutions Ltd.	3.1
Dixon Technologies (India) Ltd.	2.9
Bharti Hexacom Ltd.	2.6
Samvardhana Motherson International Ltd.	2.3
Prestige Estates Projects Ltd.	2.3
BSE Ltd.	2.3
ICICI Prudential Asset Management Company Ltd.	2.3
Tube Investments Of India Ltd.	2.2
IDFC First Bank Ltd.	2.2
Premier Energies Ltd.	2.1
Bharat Electronics Ltd.	1.9
Interglobe Aviation Ltd.	1.7
Suzlon Energy Ltd.	1.7
PB Fintech Ltd.	1.6
L&T Finance Ltd.	1.6
Waaree Energies Ltd.	1.5
Max Healthcare Institute Ltd.	1.2
Adani Enterprises Ltd.	0.8
Meesho Ltd.	0.7
PhysicsWallah Ltd.	0.6
Total	**95.2**
CBLO/REPO/TREPS	**4.4**
Net Receivables / (Payables)	**0.4**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	104.0334	-7.44	-3.91	-9.47	9,258	9,610	9,055
Oct 31, 2023	Last 3 Years	61.9895	15.82	13.73	7.74	15,537	14,711	12,508
Oct 29, 2021	Last 5 Years	43.2190	17.36	13.82	6.69	22,285	19,119	13,829
Oct 31, 2019	Last 7 Years	26.3623	20.32	19.95	11.20	36,534	35,741	21,025
Oct 28, 2016	Last 10 Years	23.8925	14.94	15.71	11.63	40,311	43,087	30,093
Feb 24, 2014	Since Inception	10.0000	19.54	19.40	12.28	96,312	94,841	43,480

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #NIFTY Midcap 150 TRI ##Nifty 50 TRI
Date of inception: 24-Feb-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	1.78	-7.73	-9.03	1,21,141	1,14,964	1,14,109
Last 3 Years	3,60,000	3.22	3.08	-0.52	3,78,125	3,77,317	3,57,107
Last 5 Years	6,00,000	13.65	12.17	5.16	8,44,359	8,14,177	6,83,449
Last 7 Years	8,40,000	19.59	17.47	9.12	16,87,567	15,64,537	11,61,753
Last 10 Years	12,00,000	18.00	16.73	10.40	30,90,492	28,85,754	20,57,697
Since Inception	15,30,000	17.15	16.74	10.79	49,77,527	48,32,113	31,66,276

NIFTY Midcap 150 TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ` 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Small Cap Fund

Type of Scheme : An Open-Ended equity scheme predominantly investing in small cap stocks

Product Labeling : **This product is suitable for investors who are seeking***

- Long-term capital growth
- Investing predominantly in equities and equity related instruments of small cap companies

Fund Details

Date of Inception / Allotment	26 December, 2023
Benchmark Index :	Nifty Smallcap 250 TRI

NAV

Direct Plan - Growth	₹ 16.4684
Direct Plan - IDCW	₹ 16.4683
Regular Plan - Growth	₹ 15.8675
Regular Plan - IDCW	₹ 15.8679
AUM	₹ 8,096.27 Crore
AAUM	₹ 8,221.29 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 26 December, 2023

Mr. Bhalchandra Shinde
Total Experience: 13+ Years
Managing Since: 21 january, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 03 July, 2026

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 17 August, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 26 December, 2023

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.57%	0.88%
Regular Plan	1.53%	1.93%

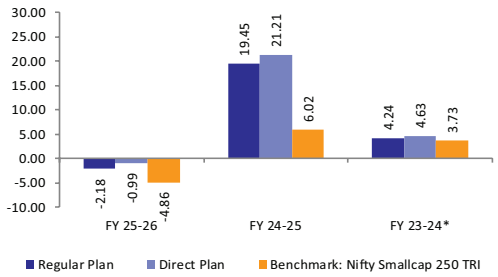
Quantitative Measures/Risk Measures*

Standard Deviation (Annualised)	20.2%
Beta	0.9
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	0.50 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	0.50 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	9.99	11.24	-2.61
Since Inception	17.61	19.15	7.63

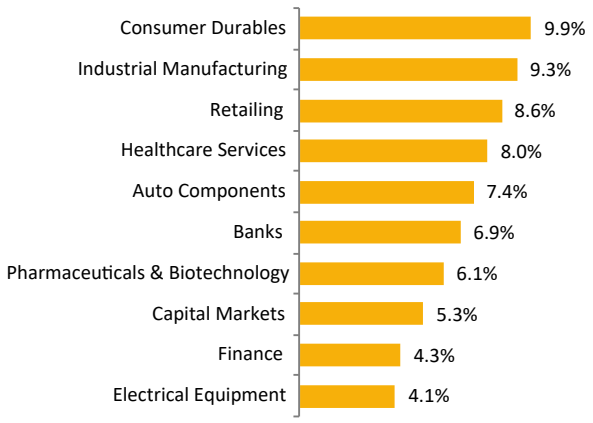
Absolute Returns for each F.Y. for last 5 years



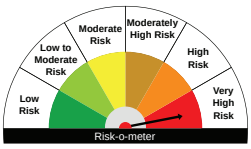
Portfolio

Top 10 Holdings	% to NAV
Rubicon Research Ltd.	4.3
VA Tech Wabag Ltd.	3.8
CCL Products India Ltd.	3.6
Aditya Infotech Ltd.	3.4
Karur Vysya Bank Ltd.	3.4
Dr Agarwals Health Care Ltd.	3.3
Sky Gold And Diamonds Ltd.	2.9
Syrma SGS Technology Ltd.	2.5
Campus Activewear Ltd.	2.4
Rainbow Childrens Medicare Ltd.	2.4

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty Smallcap 250 TRI

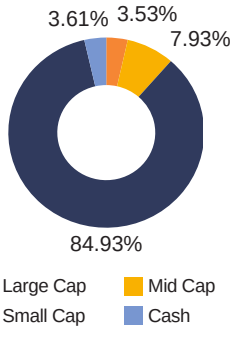


The risk of the Benchmark is Very High

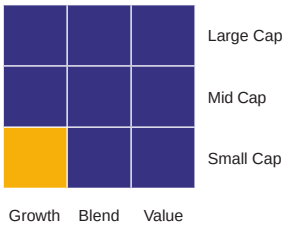
Major Risk Factors£

1. Small Cap Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Small Cap Fund

Type of Scheme: An Open-Ended equity scheme predominantly investing in small cap stocks

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Cemindia Projects Ltd	2.2%	Onesource Specialty Pharma Ltd.	-0.6%
BSE Ltd.	0.9%	Five Star Business Finance Ltd	-0.4%
Zetwerk Manufacturing Businesses Ltd	0.7%	V2 Retail Ltd	-0.4%
Orient Cables -India Ltd	0.7%	Aegis Vopak Terminals Ltd	-0.3%
Rubicon Research Ltd	0.4%	JM Financial Ltd	-0.2%
Dr Agarwals Health Care Ltd	0.4%	Thirumalai Chemicals Ltd	-0.2%
Karur Vysya Bank Ltd	0.4%	Dixon Technologies -India Ltd	-0.2%
Sky Gold And Diamonds Ltd.	0.4%	Eclerx Services Ltd	-0.2%
Ola Electric Mobility Ltd	0.3%	MTAR Technologies Ltd.	-0.2%
Vijaya Diagnostic Centre Ltd	0.2%	Varroc Engineering Ltd	-0.2%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	0.85%	0.88%
Regular	1.92%	1.93%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Smallcap 250 Index TRI

Date of inception: 26-Dec-2023. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future

Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Small Cap Fund

Type of Scheme: An Open-Ended equity scheme predominantly investing in small cap stocks

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Rubicon Research Ltd.	4.3
VA Tech Wabag Ltd.	3.8
CCL Products India Ltd.	3.6
Aditya Infotech Ltd.	3.4
Karur Vysya Bank Ltd.	3.4
Dr Agarwals Health Care Ltd.	3.3
Sky Gold And Diamonds Ltd.	2.9
Syrma SGS Technology Ltd.	2.5
Campus Activewear Ltd.	2.4
Rainbow Childrens Medicare Ltd.	2.4
Vijaya Diagnostic Centre Ltd.	2.3
V-Mart Retail Ltd.	2.2
Cemindia Projects Ltd.	2.1
BSE Ltd.	2.1
Pricol Ltd.	2.0
Shaily Engineering Plastics Ltd.	2.0
Asahi India Glass Ltd.	2.0
Varroc Engineering Ltd.	1.9
Aditya Vision Ltd.	1.8
Meesho Ltd.	1.7
Five Star Business Finance Ltd.	1.7
Multi Commodity Exchange of India Ltd.	1.7
DCB Bank Ltd.	1.7
Chalet Hotels Ltd.	1.6
MTAR Technologies Ltd.	1.5
Gabriel India Ltd.	1.5
Aegis Vopak Terminals Ltd.	1.5
Apar Industries Ltd.	1.5
Eclerx Services Ltd.	1.5
JM Financial Ltd.	1.5
Central Depository Services (India) Ltd.	1.5
Symbiotec Pharmalab Ltd.	1.4
V2 Retail Ltd.	1.4
Eternal Ltd.	1.4
PG Electroplast Ltd.	1.3
Dixon Technologies (India) Ltd.	1.3

Scrip	Weightage (%)
City Union Bank Ltd.	1.2
Gokaldas Exports Ltd.	1.2
Shadowfax Technologies Ltd.	1.2
Deepak Fertilizers & Petro Corp Ltd.	1.1
Cholamandalam Financial Holdings Ltd.	1.1
Lohia Corp Ltd.	1.1
Schneider Electric Infrastructure Ltd.	1.0
Aditya Birla Real Estate Ltd.	0.9
Indo-MIM Ltd.	0.8
Manipal Payment and Identity Solutions Ltd.	0.8
Birlasoft Ltd.	0.8
Wework India Management Ltd.	0.7
Zetwerk Manufacturing Businesses Ltd.	0.7
Kaynes Technology India Ltd.	0.7
Orient Cables (India) Ltd.	0.7
Sonata Software Ltd.	0.7
KEI Industries Ltd.	0.7
Thirumalai Chemicals Ltd.	0.7
Zensar Technologies Ltd.	0.6
Kusumgar Ltd.	0.6
The Jammu and Kashmir Bank Ltd.	0.6
Devyani International Ltd.	0.5
Rentomojo Ltd.	0.4
Ola Electric Mobility Ltd.	0.3
Onesource Specialty Pharma Ltd.	0.3
Rossari Biotech Ltd.	0.2
Laurus Labs Ltd.	0.1
Ola Electric Mobility Ltd. - Rights	0.005
Total	**96.4**
Derivatives	**1.02**
Net Equity Total	**97.4**
CBLO/REPO/TREPS	**2.4**
Net Receivables / (Payables)	**0.2**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	14.4296	9.99	-2.61	-9.47	10,996	9,739	9,055
Dec 26, 2023	Since Inception	10.0000	17.61	7.63	3.81	15,868	12,328	11,122

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Smallcap 250 Index TRI ##Nifty 50 TRI
Date of inception: 26-Dec-2023. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Varun Sharma, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	15.93	0.35	-9.03	1,30,008	1,20,226	1,14,109
Since Inception	3,50,000	13.48	2.18	-1.17	4,25,110	3,61,520	3,43,896

#Nifty Smallcap 250 Index TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ` 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Focused Fund

Type of Scheme : An Open-Ended equity scheme investing in maximum 30 stocks with focus in multi cap space

Product Labeling : **This product is suitable for investors who are seeking***

- Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential
- Investment in Equity and equity related instruments subject to overall limit of 30 companies

Fund Details

Date of Inception / Allotment	13 May, 2013
Benchmark Index :	NIFTY 500 TRI

NAV

Direct Plan - Growth	₹ 61.8053
Direct Plan - IDCW	₹ 25.4062
Regular Plan - Growth	₹ 52.1190
Regular Plan - IDCW	₹ 21.5176

AUM	₹ 1,848.42 Crore
AAUM	₹ 1,840.07 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 05 August, 2025

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 14 August, 2025

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 22 November, 2022

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.80%	1.57%
Regular Plan	1.77%	2.66%

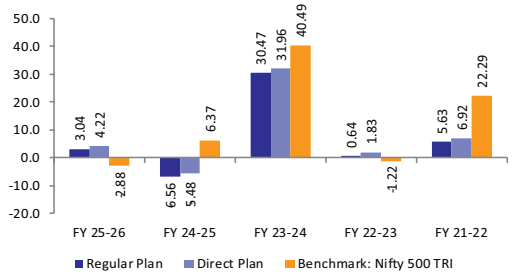
Quantitative Measures/Risk Measures*

Standard Deviation (Annualised)	19.4%
Beta	1.0
Sharpe Ratio®(Annualised)	0.1
Information Ratio	0.26
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	2.05 Times#
Gross Exposure Turnover (Equity + Debt + Derivatives)	2.05 Times#

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	18.34	19.67	-6.85
Last 3 Years	13.15	14.44	10.27
Last 5 Years	8.96	10.21	8.80
Last 7 Years	11.85	13.17	13.48
Last 10 Years	11.39	12.75	12.51
Since Inception	13.04	14.47	13.37

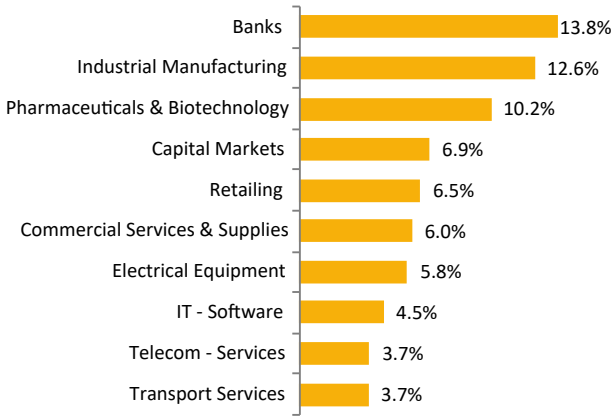
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Coforge Ltd.	4.5
Kotak Mahindra Bank Ltd.	4.3
Acutaas Chemicals Ltd.	4.2
Eternal Ltd.	3.8
Bharti Airtel Ltd.	3.7
State Bank of India	3.7
Shadowfax Technologies Ltd.	3.7
Billionbrains Garage Ventures Ltd.	3.6
Syrma SGS Technology Ltd.	3.5
Sansera Engineering Ltd.	3.4

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 500 TRI

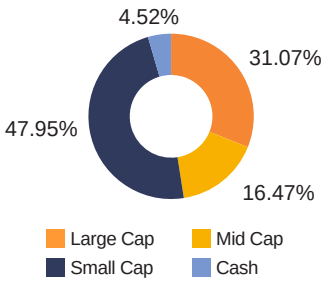


The risk of the Benchmark is Very High

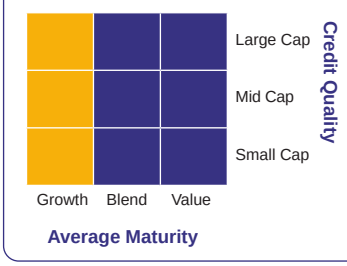
Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Focused Fund

Type of Scheme: An Open-Ended equity scheme investing in maximum 30 stocks with focus in multi cap space.

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Kotak Mahindra Bank Ltd	4.3%	UNO Minda Ltd	-2.7%
Bharti Airtel Ltd	3.8%	ABB India Ltd	-2.7%
Divis Laboratories Ltd	2.9%	CG Power and Industrial Solutions Ltd.	-2.3%
Orient Cables -India Ltd	2.4%	Shriram Finance Ltd.	-1.4%
Acutaas Chemicals Ltd.	1.1%	Premier Energies Ltd	-1.4%
Coforge Ltd.	0.8%	Lohia Corp Ltd	-0.6%
PTC Industries Ltd.	0.6%	ICICI Prudential Asset Management Company Ltd.	-0.5%
Billionbrains Garage Ventures Ltd	0.4%	AU Small Finance Bank Ltd	-0.5%
Diamond Power Infrastructure Ltd.	0.4%	Sansera Engineering Ltd.	-0.4%
Rubicon Research Ltd	0.3%	MTAR Technologies Ltd.	-0.3%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.66%	1.57%
Regular	2.72%	2.66%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	1.49	21.5234	20.0334
Regular Plan	1.27	18.3497	17.0797
26-March-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
20-March-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[@]Risk free rate assumed to be 5.63% (Weighted average yield of TREPS as on October 31, 2026)

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI

Date of inception: 13-May-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future

Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar. please refer page 88-89.

[$]Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Focused Fund

Type of Scheme: An Open-Ended equity scheme investing in maximum 30 stocks with focus in multi cap space.

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Coforge Ltd.	4.5
Kotak Mahindra Bank Ltd.	4.3
Acutaas Chemicals Ltd.	4.2
Eternal Ltd.	3.8
Bharti Airtel Ltd.	3.7
State Bank of India	3.7
Shadowfax Technologies Ltd.	3.7
Billionbrains Garage Ventures Ltd.	3.6
Syrma SGS Technology Ltd.	3.5
Sansera Engineering Ltd.	3.4
One 97 Communications Ltd.	3.4
PTC Industries Ltd.	3.4
Aditya Infotech Ltd.	3.4
PNB Housing Finance Ltd.	3.4
ICICI Prudential Asset Management Company Ltd.	3.3
Titan Company Ltd.	3.2
Rubicon Research Ltd.	3.1
Indusind Bank Ltd.	3.0
Spectrum Electrical Industries Ltd.	3.0
Wework India Management Ltd.	3.0
Eclerx Services Ltd.	3.0
MTAR Technologies Ltd.	3.0
Divis Laboratories Ltd.	2.9
AU Small Finance Bank Ltd.	2.8
Diamond Power Infrastructure Ltd.	2.8
Meesho Ltd.	2.7
Lohia Corp Ltd.	2.6
Apollo Hospitals Enterprise Ltd.	2.5
Orient Cables (India) Ltd.	2.4
Total	**95.5**
CBLO/REPO/TREPS	**3.4**
Net Receivables / (Payables)	**1.1**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	44.0619	18.34	-6.85	-10.45	11,829	9,317	8,958
Oct 31, 2023	Last 3 Years	35.9735	13.15	10.27	6.45	14,488	13,408	12,063
Oct 29, 2021	Last 5 Years	33.9273	8.96	8.80	5.91	15,362	15,254	13,329
Oct 31, 2019	Last 7 Years	23.7913	11.85	13.48	10.51	21,907	24,238	20,136
Oct 28, 2016	Last 10 Years	17.7008	11.39	12.51	11.60	29,444	32,546	30,010
May 13, 2013	Since Inception	10.0000	13.04	13.37	11.82	52,119	54,211	45,051

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##BSE SENSEX TRI
Date of inception: 13-May-13.Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	26.38	-7.40	-8.56	1,36,348	1,15,187	1,14,420
Last 3 Years	3,60,000	12.24	0.90	-1.36	4,32,025	3,65,026	3,52,533
Last 5 Years	6,00,000	12.09	7.46	4.16	8,12,559	7,24,105	6,66,465
Last 7 Years	8,40,000	12.37	11.55	8.17	13,04,495	12,67,211	11,23,157
Last 10 Years	12,00,000	11.88	12.07	9.92	22,25,429	22,48,172	20,06,001
Since Inception	16,20,000	12.17	12.55	10.70	38,97,802	40,12,139	34,90,224

#Nifty 500 TRI, ##BSE SENSEX TRI
For SIP returns, monthly investment of ₹10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal ELSS Tax Saver Fund

Type of Scheme : An Open-Ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.

Product Labeling : **This product is suitable for investors who are seeking***

- Long-term capital growth
- Investment predominantly in equity and equity related instruments

Fund Details

Date of Inception / Allotment	21 January, 2015
Benchmark Index :	NIFTY 500 TRI
NAV	
Direct Plan - Growth	₹ 61.4572
Direct Plan - IDCW	₹ 37.9941
Regular Plan - Growth	₹ 52.8518
Regular Plan - IDCW	₹ 29.1692
AUM	₹ 4,672.36 Crore
AAUM	₹ 4,777.32 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 11 December, 2023

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 16 March, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 20 July, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 22 November, 2022

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹500/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load:
- Nil

Expense Ratio

	BER~	TER~
Direct Plan	0.60%	0.96%
Regular Plan	1.61%	2.10%

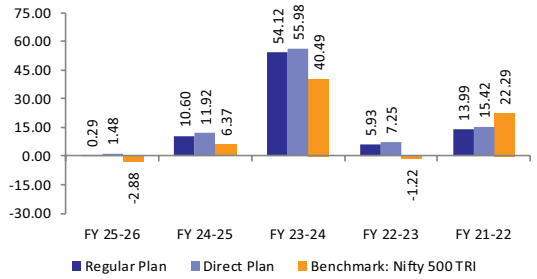
Quantitative Measures/Risk Measures*

Standard Deviation (Annualised)	21.9%
Beta	1.2
Sharpe Ratio®(Annualised)	0.8
Information Ratio	0.61
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	0.67 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	0.67 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	0.24	1.41	-6.85
Last 3 Years	18.21	19.60	10.27
Last 5 Years	14.28	15.65	8.80
Last 7 Years	16.18	17.62	13.48
Last 10 Years	14.61	16.06	12.51
Since Inception	15.18	16.66	11.24

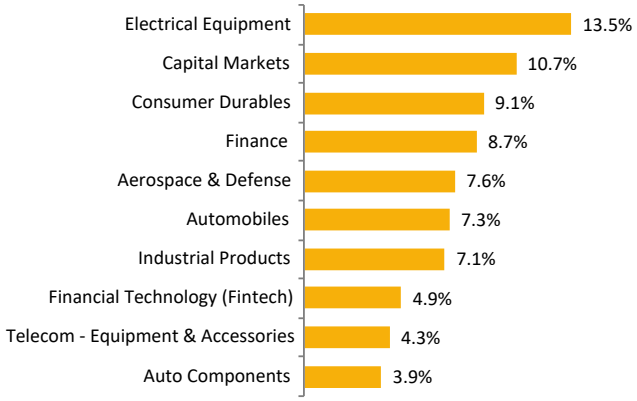
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Multi Commodity Exchange of India Ltd.	5.8
Shaily Engineering Plastics Ltd.	5.3
PTC Industries Ltd.	5.1
One 97 Communications Ltd.	4.9
Ather Energy Ltd.	4.9
Sterlite Technologies Ltd.	4.3
MTAR Technologies Ltd.	4.2
Zen Technologies Ltd.	4.0
S.J.S. Enterprises Ltd.	3.9
Gujarat Fluorochemicals Ltd.	3.8

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 500 TRI

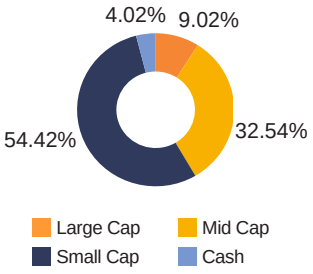


The risk of the Benchmark is Very High

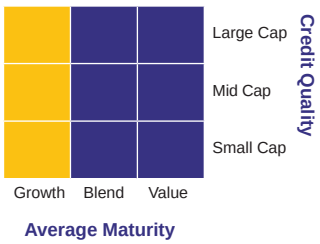
Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal ELSS Tax Saver Fund

Type of Scheme: An Open-Ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Lalithaa Jewellery Mart Ltd	1.3%	Suzlon Energy Ltd	-2.1%
Ather Energy Ltd.	1.1%	Religare Enterprises Ltd	-0.7%
Shaily Engineering Plastics Ltd.	1.1%	ESDS Software Solution Ltd	-0.6%
Raymond Ltd	0.8%	KSB Ltd	-0.5%
Cemindia Projects Ltd	0.7%	Shriram Finance Ltd.	-0.4%
Onesource Specialty Pharma Ltd.	0.3%	Gujarat Fluorochemicals Ltd	-0.4%
Billionbrains Garage Ventures Ltd	0.2%	Muthoot Finance Ltd	-0.3%
Zen Technologies Ltd	0.1%	Nippon Life India Asset Management Ltd	-0.3%
Premier Energies Ltd	0.1%	Sterlite Technologies Ltd	-0.2%
K.P.R. Mill Ltd	0.1%	Apar Industries Ltd	-0.2%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	0.95%	0.96%
Regular	2.09%	2.10%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.55	36.6010	34.0510
Regular Plan	1.97	28.2926	26.3226
26-March-2025			
Direct Plan	1.88	36.4008	34.5208
Regular Plan	1.88	28.8787	26.9987

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[@]Risk free rate assumed to be 5.63% (Weighted average yield of TREPS as on October 31, 2026)

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty 500 TRI

Date of inception: 21-Jan-2015. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 88-89.

[$]Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal ELSS Tax Saver Fund

Type of Scheme: An Open-Ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.)

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Multi Commodity Exchange of India Ltd.	5.8
Shaily Engineering Plastics Ltd.	5.3
PTC Industries Ltd.	5.1
One 97 Communications Ltd.	4.9
Ather Energy Ltd.	4.9
Sterlite Technologies Ltd.	4.3
MTAR Technologies Ltd.	4.2
Zen Technologies Ltd.	4.0
S.J.S. Enterprises Ltd.	3.9
Gujarat Fluorochemicals Ltd.	3.8
Apar Industries Ltd.	3.7
Onesource Specialty Pharma Ltd.	3.6
Jain Resource Recycling Ltd.	3.2
Muthoot Finance Ltd.	3.0
Shriram Finance Ltd.	3.0
Billionbrains Garage Ventures Ltd.	3.0
Waaree Energies Ltd.	3.0
Premier Energies Ltd.	2.7
Piramal Finance Ltd.	2.7

Scrip	Weightage (%)
K.P.R. Mill Ltd.	2.7
Kalyan Jewellers India Ltd.	2.5
Ola Electric Mobility Ltd.	2.4
ESDS Software Solution Ltd.	2.4
Cemindia Projects Ltd.	2.2
Data Patterns (India) Ltd.	2.1
KSB Ltd.	2.0
Nippon Life India Asset Management Ltd.	1.9
Bharat Dynamics Ltd.	1.5
Lalithaa Jewellery Mart Ltd.	1.3
Raymond Ltd.	0.8
Ola Electric Mobility Ltd. - Rights	0.04
Total	**96.0**
CBLO/REPO/TREPS	**2.7**
Net Receivables / (Payables)	**1.3**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	52.7244	0.24	-6.85	-9.47	10,024	9,317	9,055
Oct 31, 2023	Last 3 Years	31.9988	18.21	10.27	7.74	16,517	13,408	12,508
Oct 29, 2021	Last 5 Years	27.0914	14.28	8.80	6.69	19,509	15,254	13,829
Oct 31, 2019	Last 7 Years	18.4952	16.18	13.48	11.20	28,576	24,238	21,025
Oct 28, 2016	Last 10 Years	13.4996	14.61	12.51	11.63	39,151	32,546	30,093
Jan 21, 2015	Since Inception	10.0000	15.18	11.24	9.93	52,852	35,090	30,493

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.78	-7.40	-9.03	1,21,779	1,15,187	1,14,109
Last 3 Years	3,60,000	6.78	0.90	-0.52	3,98,807	3,65,026	3,57,107
Last 5 Years	6,00,000	14.67	7.46	5.16	8,65,980	7,24,105	6,83,449
Last 7 Years	8,40,000	16.96	11.55	9.12	15,36,565	12,67,211	11,61,753
Last 10 Years	12,00,000	15.50	12.07	10.40	27,01,503	22,48,172	20,57,697
Since Inception	14,20,000	15.41	12.19	10.71	37,49,279	30,39,220	27,62,531

#Nifty 500 TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Business Cycle Fund

Type of Scheme : An open-ended equity scheme following business cycles based investing theme

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equities and equity related instruments selected on the basis of business cycle

Fund Details

Date of Inception / Allotment	27 August, 2024
Benchmark Index :	NIFTY 500 TRI

NAV

Direct Plan - Growth	₹ 12.0939
Direct Plan - IDCW	₹ 12.0931
Regular Plan - Growth	₹ 11.7504
Regular Plan - IDCW	₹ 11.7505

AUM	₹ 1,378.27 Crore
AAUM	₹ 1,414.02 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 21 January, 2026

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 27 August, 2024

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 21 January, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 27 August, 2024

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.89%	1.46%
Regular Plan	1.83%	2.50%

Quantitative Measures/Risk Measures*

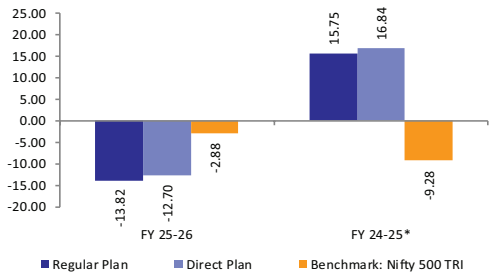
Portfolio Turnover Ratio (Annualized)

Equity Turnover:	1.53 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.53 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-9.75	-8.76	-6.85
Since Inception	7.70	9.13	-2.51

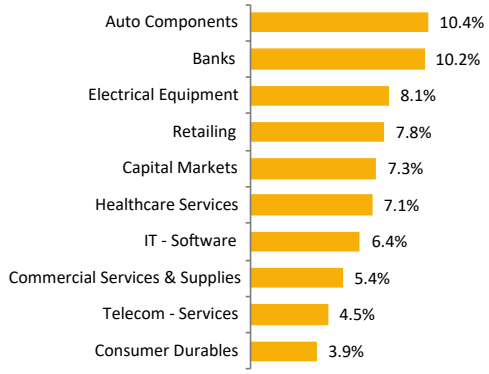
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Eternal Ltd.	4.7
Bharti Airtel Ltd.	4.5
BSE Ltd.	4.1
Samvardhana Motherson International Ltd.	4.0
RBL Bank Ltd.	4.0
Kalyan Jewellers India Ltd.	3.9
Apollo Hospitals Enterprise Ltd.	3.8
One 97 Communications Ltd.	3.5
Prestige Estates Projects Ltd.	3.3
Max Healthcare Institute Ltd.	3.3

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 500 TRI

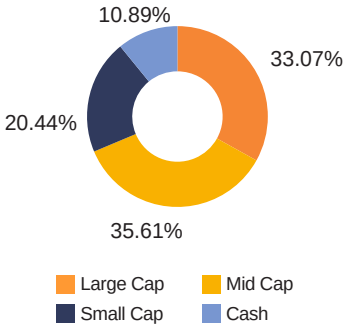


The risk of the Benchmark is Very High

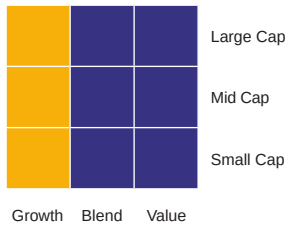
Major Risk Factors£

1. Thematic / Sectoral Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Business Cycle Fund

Type of Scheme: An open-ended equity scheme following business cycles based investing theme

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Lenskart Solutions Ltd.	3.1%	Urban Company Ltd	-3.4%
Bharti Airtel Ltd	1.5%	Ather Energy Ltd.	-2.8%
Sansera Engineering Ltd.	1.1%	Belrise Industries Ltd.	-2.3%
BSE Ltd.	1.1%	PNB Housing Finance Ltd	-2.2%
Samvardhana Motherson International Ltd	1.0%	Muthoot Finance Ltd	-2.1%
ABB India Ltd	0.9%	Onemi Technology Solutions Ltd	-1.7%
IDFC First Bank Ltd	0.8%	Coforge Ltd.	-1.4%
Apollo Hospitals Enterprise Ltd	0.6%	Eternal Ltd.	-1.0%
UNO Minda Ltd	0.6%	PG Electroplast Ltd	-0.8%
Shriram Finance Ltd.	0.4%	Emmvee Photovoltaic Power Ltd	-0.8%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.40%	1.46%
Regular	2.47%	2.50%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI

Date of inception: 27-Aug-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future

Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Business Cycle Fund

Type of Scheme: An open-ended equity scheme following business cycles based investing theme

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Eternal Ltd.	4.7
Bharti Airtel Ltd.	4.5
BSE Ltd.	4.1
Samvardhana Motherson International Ltd.	4.0
RBL Bank Ltd.	4.0
Kalyan Jewellers India Ltd.	3.9
Apollo Hospitals Enterprise Ltd.	3.8
One 97 Communications Ltd.	3.5
Prestige Estates Projects Ltd.	3.3
Max Healthcare Institute Ltd.	3.3
Sansera Engineering Ltd.	3.3
Firstsource Solutions Ltd.	3.2
Coforge Ltd.	3.2
Indusind Bank Ltd.	3.2
Billionbrains Garage Ventures Ltd.	3.2
Persistent Systems Ltd.	3.2
Lenskart Solutions Ltd.	3.2
UNO Minda Ltd.	3.1
ABB India Ltd.	3.0
Shriram Finance Ltd.	3.0
IDFC First Bank Ltd.	3.0
Biocon Ltd.	2.7
CG Power and Industrial Solutions Ltd.	2.7
Ellenbarrie Industrial Gases Ltd.	2.6
Emmvee Photovoltaic Power Ltd.	2.4
ESDS Software Solution Ltd.	2.3
Wework India Management Ltd.	2.2
Onemi Technology Solutions Ltd.	0.5
Total	**89.1**
CBLO/REPO/TREPS	**10.3**
Net Receivables / (Payables)	**0.6**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	13.0161	-9.75	-6.85	-9.47	9,028	9,317	9,055
Aug 27, 2024	Since Inception	10.0000	7.70	-2.51	-2.63	11,750	9,462	9,436

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 27-August-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	0.05	-7.40	-9.03	1,20,033	1,15,187	1,14,109
Since Inception	2,70,000	0.25	-2.13	-3.54	2,70,785	2,63,381	2,59,024

#Nifty 500 TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Manufacturing Fund

Type of Scheme : An open-ended equity scheme following manufacturing theme

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme

Fund Details

Date of Inception / Allotment	08 August, 2024
Benchmark Index :	Nifty India Manufacturing Total Return Index

NAV

Direct Plan - Growth	₹ 11.3830
Direct Plan - IDCW	₹ 11.3824
Regular Plan - Growth	₹ 11.0320
Regular Plan - IDCW	₹ 11.0318
AUM	₹ 650.24 Crore
AAUM	₹ 655.75 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Bhalchandra Shinde
Total Experience: 13+ Years
Managing Since: 24 December, 2024

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 08 August, 2024

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 08 August, 2024

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 08 August, 2024

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.86%	1.92%
Regular Plan	2.05%	3.21%

Quantitative Measures/Risk Measures*

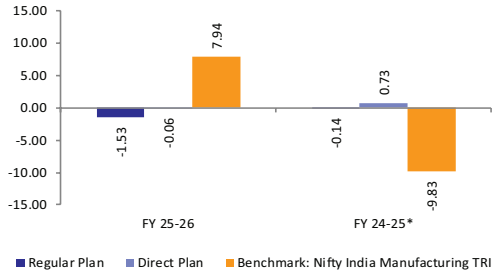
Portfolio Turnover Ratio (Annualized)

Equity Turnover:	2.28 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	2.28 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-5.11	-3.81	-1.53
Since Inception	4.51	5.99	1.77

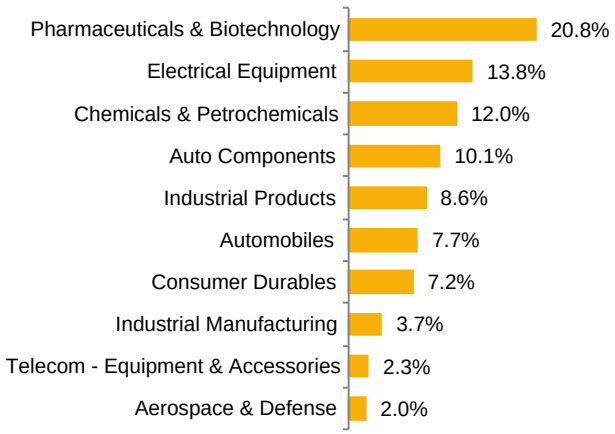
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Solar Industries (I) Ltd.	7.0
ABB India Ltd.	5.5
Garware Hi-Tech Films Ltd.	5.2
Samvardhana Motherson International Ltd.	4.9
Sun Pharmaceutical Industries Ltd.	4.6
Divis Laboratories Ltd.	4.4
Anthem Biosciences Ltd.	4.0
Bosch Ltd.	3.1
Navin Fluorine International Ltd.	3.1
Torrent Pharmaceuticals Ltd.	2.9

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty India Manufacturing Total Return Index

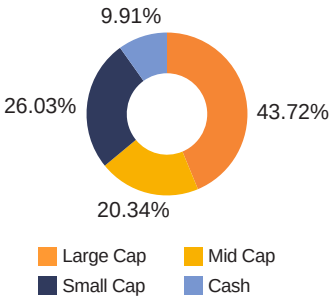


The risk of the Benchmark is Very High

Major Risk Factors£

1. Thematic / Sectoral Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Manufacturing Fund

Type of Scheme: An open-ended equity scheme following manufacturing theme

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Laurus Labs Ltd	2.4%	UNO Minda Ltd	-2.2%
Hindalco Industries Ltd	1.9%	Belrise Industries Ltd.	-2.2%
Hyundai Motor India Ltd	1.9%	Bosch Ltd	-2.0%
Spectrum Electrical Industries Ltd	1.4%	Central Mine Planning & Design Institute Ltd	-1.9%
Garware Hi-Tech Films Ltd.	1.1%	Suzlon Energy Ltd	-1.9%
Divis Laboratories Ltd	0.3%	Karamtara Engineering Ltd	-1.8%
Blue Star Ltd	0.3%	TD Power Systems Ltd	-1.1%
Navin Fluorine International Ltd	0.2%	TVS Motor Company Ltd	-0.7%
Orient Cables -India Ltd	0.2%	Azad Engineering Ltd	-0.5%
PG Electroplast Ltd	0.2%	KEI Industries Ltd	-0.2%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	2.00%	1.92%
Regular	3.29%	3.21%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty India Manufacturing TRI

Date of inception: 08-Aug-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future

Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Manufacturing Fund

Type of Scheme: An open-ended equity scheme following manufacturing theme

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Solar Industries (I) Ltd.	7.0
ABB India Ltd.	5.5
Garware Hi-Tech Films Ltd.	5.2
Samvardhana Motherson International Ltd.	4.9
Sun Pharmaceutical Industries Ltd.	4.6
Divis Laboratories Ltd.	4.4
Anthem Biosciences Ltd.	4.0
Bosch Ltd.	3.1
Navin Fluorine International Ltd.	3.1
Torrent Pharmaceuticals Ltd.	2.9
Blue Star Ltd.	2.7
Azad Engineering Ltd.	2.7
Mankind Pharma Ltd.	2.6
Titan Company Ltd.	2.4
Laurus Labs Ltd.	2.4
Bajaj Auto Ltd.	2.4
Orient Cables (India) Ltd.	2.3
UNO Minda Ltd.	2.2
TVS Motor Company Ltd.	2.1
PG Electroplast Ltd.	2.1
TD Power Systems Ltd.	2.1
APL Apollo Tubes Ltd.	2.0
Hindustan Aeronautics Ltd.	2.0
Kaynes Technology India Ltd.	2.0
Pidilite Industries Ltd.	1.9
Karamtara Engineering Ltd.	1.9
Hindalco Industries Ltd.	1.9
Hyundai Motor India Ltd.	1.9
Spectrum Electrical Industries Ltd.	1.8
Schneider Electric Infrastructure Ltd.	1.6
KEI Industries Ltd.	1.4
Ola Electric Mobility Ltd.	1.4
Ola Electric Mobility Ltd. - Rights	0.02
Total	**90.1**
CBLO/REPO/TREPS	**8.0**
Net Receivables / (Payables)	**1.9**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	11.6241	-5.11	-1.53	-9.47	9,491	9,848	9,055
Aug 08, 2024	Since Inception	10.0000	4.51	1.77	-0.90	11,032	10,399	9,802

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty India Manufacturing TRI ##Nifty 50 TRI
Date of inception: 08-August-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-0.82	-6.25	-9.03	1,19,469	1,15,940	1,14,109
Since Inception	2,70,000	1.58	2.31	-3.42	2,74,983	2,77,267	2,59,390

#Nifty India Manufacturing TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Digital India Fund

Type of Scheme : An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equities and equity related instruments of digital and technology related companies

Fund Details

Date of Inception / Allotment	04 November, 2024
Benchmark Index :	BSE Teck TRI
NAV	
Direct Plan - Growth	₹ 10.5010
Direct Plan - IDCW	₹ 10.5007
Regular Plan - Growth	₹ 10.2047
Regular Plan - IDCW	₹ 10.2048
AUM	₹ 972.77 Crore
AAUM	₹ 995.37 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 04 November, 2024

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 04 November, 2024

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 04 November, 2024

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.75%	1.07%
Regular Plan	1.93%	2.35%

Quantitative Measures/Risk Measures*

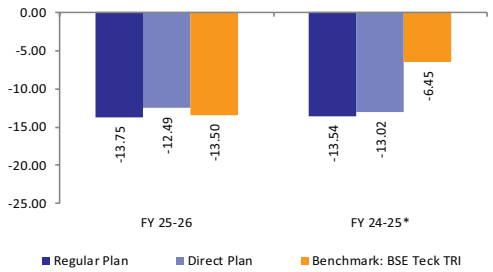
Portfolio Turnover Ratio (Annualized)

Equity Turnover:	1.14 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.14 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-2.91	-1.57	-6.95
Since Inception	1.03	2.49	-5.21

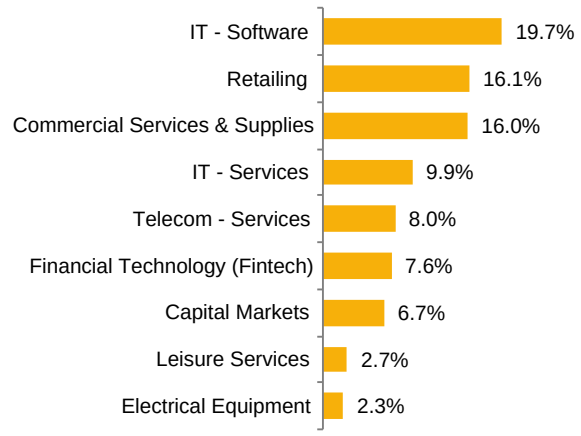
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
ESDS Software Solution Ltd.	6.1
Eternal Ltd.	5.8
Fusion CX Ltd.	5.6
Coforge Ltd.	4.9
Firstsource Solutions Ltd.	4.8
Persistent Systems Ltd.	4.3
Bharti Airtel Ltd.	4.1
PB Fintech Ltd.	4.0
Jio Platforms Ltd.	3.9
Netweb Technologies India Ltd.	3.8

Top 10 Sector Allocation (Equity)



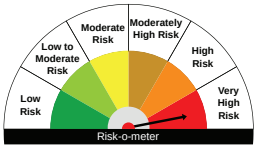
Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

BSE Teck TRI

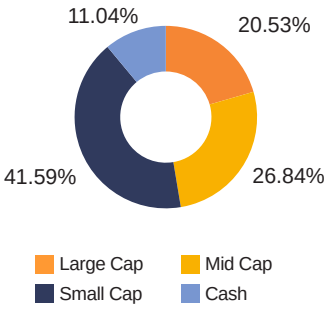


The risk of the Benchmark is Very High

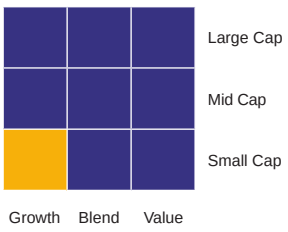
Major Risk Factors£

1. Thematic / Sectoral Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Digital India Fund

Type of Scheme: An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Fusion CX Ltd	5.6%	ESDS Software Solution Ltd	-9.6%
Persistent Systems Ltd	4.3%	Rategain Travel Technologies Ltd	-3.1%
Bharti Airtel Ltd	4.1%	Urban Company Ltd	-2.8%
Jio Platforms Ltd.	3.9%	Mastek Ltd	-2.6%
Netweb Technologies India Ltd.	3.6%	Pine Labs Ltd	-2.4%
FSN E-Commerce Ventures Ltd	3.2%	One 97 Communications Ltd.	-1.9%
BSE Ltd.	3.1%	Birlasoft Ltd	-1.9%
Firstsource Solutions Ltd	0.5%	Amagi Media Labs Ltd	-1.8%
Emmvee Photovoltaic Power Ltd	0.2%	Fractal Analytics Ltd	-1.7%
Le Travenues Technology Ltd	0.2%	Hexaware Technologies Ltd	-1.6%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.06%	1.07%
Regular	2.34%	2.35%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #BSE Teck TRI

Date of inception: 04-Nov-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future

Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Digital India Fund

Type of Scheme: An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
ESDS Software Solution Ltd.	6.1
Eternal Ltd.	5.8
Fusion CX Ltd.	5.6
Coforge Ltd.	4.9
Firstsource Solutions Ltd.	4.8
Persistent Systems Ltd.	4.3
Bharti Airtel Ltd.	4.1
PB Fintech Ltd.	4.0
Jio Platforms Ltd.	3.9
Netweb Technologies India Ltd.	3.8
Info Edge India Ltd.	3.7
Billionbrains Garage Ventures Ltd.	3.6
One 97 Communications Ltd.	3.5
Eclerx Services Ltd.	3.5
Meesho Ltd.	3.3
Zensar Technologies Ltd.	3.2
Hexaware Technologies Ltd.	3.2
FSN E-Commerce Ventures Ltd.	3.1
BSE Ltd.	3.1
Le Travenues Technology Ltd.	2.7
Emmvee Photovoltaic Power Ltd.	2.3
C.E. Info Systems Ltd.	2.2
Intellect Design Arena Ltd.	2.0
Wework India Management Ltd.	2.0
Urban Company Ltd.	0.1
Total	**89.0**
CBLO/REPO/TREPS	**4.1**
Net Receivables / (Payables)	**6.9**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.5099	-2.91	-6.95	-9.47	9,710	9,307	9,055
Nov 04, 2024	Since Inception	10.0000	1.03	-5.21	-0.87	10,205	8,991	9,827

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #BSE Teck TRI ##Nifty 50 TRI
Date of inception: 04-November-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.86	4.76	-9.03	1,30,581	1,23,037	1,14,109
Since Inception	2,40,000	6.56	-2.31	-3.60	2,56,493	2,34,278	2,31,099

#BSE Teck TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Quant Fund

Type of Scheme : An open-ended equity scheme investing based on a quant investment framework

Product Labeling : **This product is suitable for investors who are seeking***

- To generate medium to long-term capital appreciation
- Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework

Fund Details

Date of Inception / Allotment	06 June, 2024
Benchmark Index :	Nifty 200 Index TRI
NAV	
Direct Plan - Growth	₹ 9.6067
Direct Plan - IDCW	₹ 9.0340
Regular Plan - Growth	₹ 9.0646
Regular Plan - IDCW	₹ 8.3573
AUM	₹ 231.06 Crore
AAUM	₹ 232.40 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 06 June, 2024

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 12 February, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 06 June, 2024

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.71%	1.67%
Regular Plan	0.80%	1.77%

Quantitative Measures/Risk Measures*

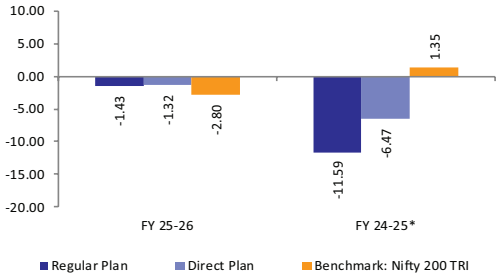
Portfolio Turnover Ratio (Annualized)

Equity Turnover:	2.37 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	2.37 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-8.88	-8.79	-7.37
Since Inception	-4.01	-1.66	1.94

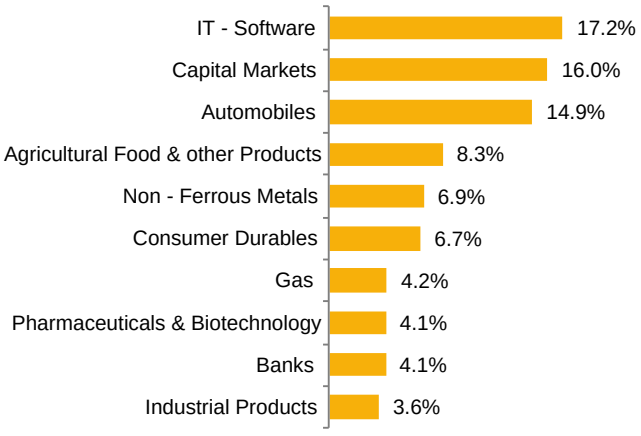
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Coforge Ltd.	4.7
HCL Technologies Ltd.	4.6
BSE Ltd.	4.5
Patanjali Foods Ltd.	4.4
Tata Elxsi Ltd.	4.3
Multi Commodity Exchange of India Ltd.	4.3
Petronet LNG Ltd.	4.2
Glenmark Pharmaceuticals Ltd.	4.1
Indian Bank	4.1
Angel One Ltd.	4.1

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 200 Index TRI

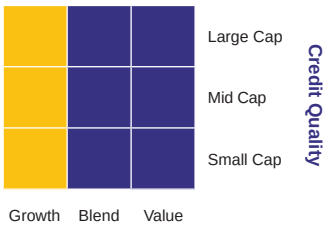


The risk of the Benchmark is Very High

Major Risk Factors£

1. Model Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Quant Fund

Type of Scheme: An open-ended equity scheme investing based on a quant investment framework

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Tata Elxsi Ltd	0.8%	Mazagon Dock Shipbuilders Ltd	-0.6%
Coforge Ltd.	0.7%	Dixon Technologies -India Ltd	-0.6%
HCL Technologies Ltd	0.7%	Nippon Life India Asset Management Ltd	-0.5%
BSE Ltd.	0.6%	Muthoot Finance Ltd	-0.4%
Indian Bank	0.3%	Hindustan Zinc Ltd	-0.4%
Angel One Ltd	0.2%	Nestle India Ltd	-0.4%
TVS Motor Company Ltd	0.1%	Kalyan Jewellers India Ltd.	-0.3%
Petronet LNG Ltd	0.1%	National Aluminium Company Ltd	-0.2%
Marico Ltd	0.1%	Oracle Financial Services Software Ltd	-0.2%
Eicher Motors Ltd	0.1%	Bajaj Auto Ltd	-0.2%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.83%	1.67%
Regular	1.93%	1.77%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 200 Index TRI

Date of inception: 06-June-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Quant Fund

Type of Scheme: An open-ended equity scheme investing based on a quant investment framework

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Coforge Ltd.	4.7
HCL Technologies Ltd.	4.6
BSE Ltd.	4.5
Patanjali Foods Ltd.	4.4
Tata Elxsi Ltd.	4.3
Multi Commodity Exchange of India Ltd.	4.3
Petronet LNG Ltd.	4.2
Glenmark Pharmaceuticals Ltd.	4.1
Indian Bank	4.1
Angel One Ltd.	4.1
TVS Motor Company Ltd.	4.0
Marico Ltd.	3.9
Eicher Motors Ltd.	3.7
Bajaj Auto Ltd.	3.7
Polycab India Ltd.	3.6
Oracle Financial Services Software Ltd.	3.6
Hindustan Zinc Ltd.	3.6
Premier Energies Ltd.	3.5
Mahindra & Mahindra Ltd.	3.5
Kalyan Jewellers India Ltd.	3.4
National Aluminium Company Ltd.	3.3
Muthoot Finance Ltd.	3.3
Nestle India Ltd.	3.3
Dixon Technologies (India) Ltd.	3.2
Nippon Life India Asset Management Ltd.	3.1
Mazagon Dock Shipbuilders Ltd.	2.8
Total	**99.0**
CBLO/REPO/TREPS	**0.5**
Net Receivables / (Payables)	**0.5**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	9.9455	-8.88	-7.37	-9.47	9,114	9,265	9,055
Jun 06, 2024	Since Inception	10.0000	-4.01	1.94	1.59	9,065	10,472	10,387

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 200 Index TRI ##Nifty 50 TRI
Date of inception: 06-June-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal,Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-4.90	-8.10	-9.03	1,16,828	1,14,725	1,14,109
Since Inception	2,90,000	-2.53	-1.97	-3.01	2,80,940	2,82,953	2,79,241

#Nifty 200 TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Innovation Opportunities Fund

Type of Scheme : An open-ended equity scheme following innovation theme

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.

Fund Details

Date of Inception / Allotment	18 February, 2025
Benchmark Index :	Nifty 500 TRI
NAV	
Direct Plan - Growth	₹ 13.6151
Direct Plan - IDCW	₹ 13.6143
Regular Plan - Growth	₹ 13.2960
Regular Plan - IDCW	₹ 13.2961
AUM	₹ 840.93 Crore
AAUM	₹ 857.56 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 18 February, 2025

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 18 February, 2025

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 18 February, 2025

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.71%	1.25%
Regular Plan	1.99%	2.59%

Quantitative Measures/Risk Measures*

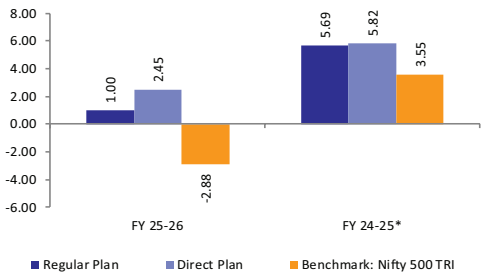
Portfolio Turnover Ratio (Annualized)

Equity Turnover:	1.20 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.20 Times

Fund Performance$

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	0.81	2.27	-6.85
Since Inception	18.29	19.96	4.64

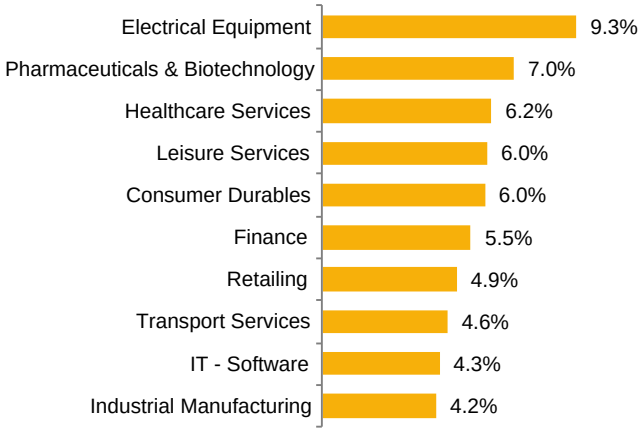
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Interglobe Aviation Ltd.	4.6
Coforge Ltd.	4.3
Syrma SGS Technology Ltd.	4.2
Bajaj Finance Ltd.	4.1
Mankind Pharma Ltd.	3.9
Varun Beverages Ltd.	3.9
CG Power and Industrial Solutions Ltd.	3.8
RBL Bank Ltd.	3.7
ESDS Software Solution Ltd.	3.6
Solar Industries (I) Ltd.	3.3

Top 10 Sector Allocation (Equity)



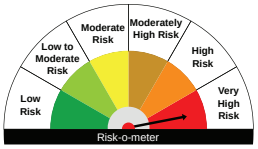
Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 500 TRI

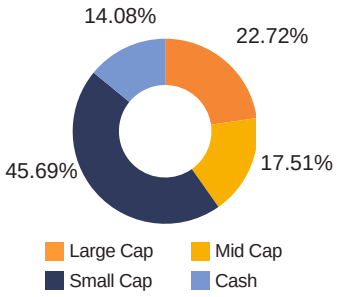


The risk of the Benchmark is Very High

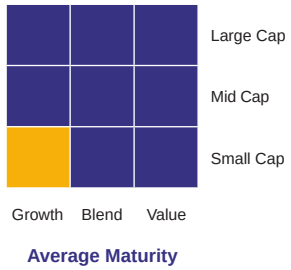
Major Risk Factors£

1. Thematic / Sectoral Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Innovation Opportunities Fund

Type of Scheme: An open-ended equity scheme following innovation theme

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Bajaj Finance Ltd	4.1%	Allied Blenders And Distillers Ltd	-3.5%
Mankind Pharma Ltd	3.9%	TANFAC Industries Ltd	-2.2%
Varun Beverages Ltd	3.9%	TD Power Systems Ltd	-2.2%
Chalet Hotels Ltd	1.2%	PG Electroplast Ltd	-2.0%
Eris Lifesciences Ltd	0.9%	Pine Labs Ltd	-2.0%
Aditya Vision Ltd	0.7%	Fractal Analytics Ltd	-2.0%
Interglobe Aviation Ltd	0.5%	Hexaware Technologies Ltd	-1.5%
ABB India Ltd	0.3%	Laser Power and Infra Ltd.	-1.3%
Syrma SGS Technology Ltd	0.2%	PNB Housing Finance Ltd	-1.3%
Solar Industries -I Ltd	0.2%	Entero Healthcare Solutions Ltd	-1.1%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.24%	1.25%
Regular	2.55%	2.59%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns.#Nifty 500 TRI

Date of inception: 18-Feb-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future

Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular and Direct Plan Growth Option. Past performance may or may not be sustained in the future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Innovation Opportunities Fund

Type of Scheme: An open-ended equity scheme following innovation theme

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Interglobe Aviation Ltd.	4.6
Coforge Ltd.	4.3
Syrma SGS Technology Ltd.	4.2
Bajaj Finance Ltd.	4.1
Mankind Pharma Ltd.	3.9
Varun Beverages Ltd.	3.9
CG Power and Industrial Solutions Ltd.	3.8
RBL Bank Ltd.	3.7
ESDS Software Solution Ltd.	3.6
Solar Industries (I) Ltd.	3.3
Max Healthcare Institute Ltd.	3.3
Garware Hi-Tech Films Ltd.	3.2
Eris Lifesciences Ltd.	3.2
Chalet Hotels Ltd.	3.1
UNO Minda Ltd.	3.1
ABB India Ltd.	3.0
Dixon Technologies (India) Ltd.	3.0
Amber Enterprises India Ltd.	3.0
Global Health Ltd.	2.9
Le Travenues Technology Ltd.	2.9
Aditya Vision Ltd.	2.9
Eclerx Services Ltd.	2.6
Emmvee Photovoltaic Power Ltd.	2.5
Ola Electric Mobility Ltd.	2.2
Entero Healthcare Solutions Ltd.	2.0
PNB Housing Finance Ltd.	1.4
Pine Labs Ltd.	1.0
Dhoot Transmission Ltd.	0.8
Lumino Industries Ltd.	0.6
Ola Electric Mobility Ltd. - Rights	0.03
Total	**85.9**
CBLO/REPO/TREPS	**10.6**
Net Receivables / (Payables)	**3.5**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	13.1893	0.81	-6.85	-9.47	10,081	9,317	9,055
Feb 18, 2025	Since Inception	10.0000	18.29	4.64	1.45	13,296	10,800	10,248

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 18-February-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	6.29	-7.40	-9.03	1,24,008	1,15,187	1,14,109
Since Inception	2,10,000	9.77	-2.04	-4.31	2,28,814	2,06,114	2,01,807

#Nifty 500 TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Active Momentum Fund

Type of Scheme : An open-ended equity scheme following momentum factor theme

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equity or equity related instrument that exhibit momentum characteristics.

Fund Details

Date of Inception / Allotment	17 March, 2025
Benchmark Index :	Nifty 500 TRI
NAV	
Direct Plan - Growth	₹ 13.8480
Direct Plan - IDCW	₹ 13.8477
Regular Plan - Growth	₹ 13.8251
Regular Plan - IDCW	₹ 13.8255
AUM	₹ 1,473.41 Crore
AAUM	₹ 1,446.60 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Bhalchandra Shinde
Total Experience: 13+ Years
Managing Since: 01 August, 2025

Mr. Vishal Ashar
Total Experience: 18+ Years
Managing Since: 17 March, 2025

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 17 March, 2025

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 17 March, 2025

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 17 March, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	1.73%	3.04%
Regular Plan	1.82%	3.15%

Quantitative Measures/Risk Measures*

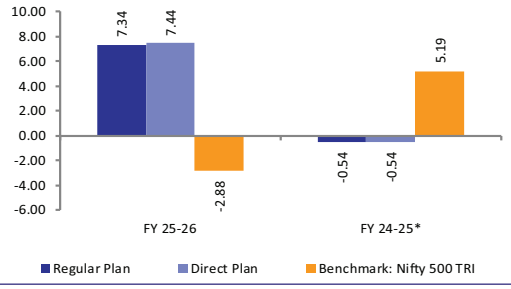
Portfolio Turnover Ratio (Annualized)

Equity Turnover:	2.04 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	2.04 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	15.00	15.12	-6.85
Since Inception	22.10	22.23	5.88

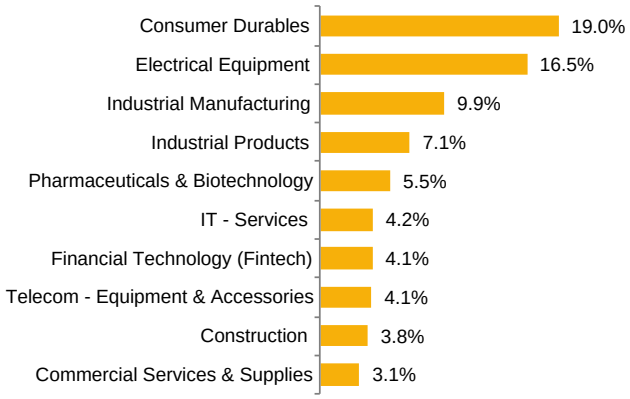
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Sky Gold And Diamonds Ltd.	6.1
Diamond Power Infrastructure Ltd.	5.7
Garware Hi-Tech Films Ltd.	4.4
MTAR Technologies Ltd.	4.2
One 97 Communications Ltd.	4.1
Sterlite Technologies Ltd.	4.1
Kalyan Jewellers India Ltd.	3.9
Cemindia Projects Ltd.	3.8
Aditya Infotech Ltd.	3.7
Atlanta Electricals Ltd.	3.7

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 500 TRI

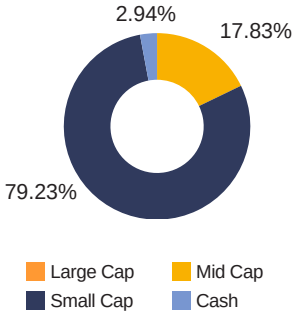


The risk of the Benchmark is Very High

Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Active Momentum Fund

Type of Scheme: An open-ended equity scheme following momentum factor theme

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
PTC Industries Ltd.	2.7%	Redington Ltd	-1.1%
Shadowfax Technologies Ltd.	2.4%	MTAR Technologies Ltd.	-0.9%
RBL Bank Ltd.	2.3%	ESDS Software Solution Ltd	-0.8%
Netweb Technologies India Ltd.	2.2%	Sterlite Technologies Ltd	-0.8%
Atlanta Electricals Ltd	1.1%	Kalyan Jewellers India Ltd.	-0.8%
Sky Gold And Diamonds Ltd.	0.8%	Bluestone Jewellery And Lifestyle Ltd.	-0.7%
Garware Hi-Tech Films Ltd.	0.5%	Diamond Power Infrastructure Ltd.	-0.6%
Syrma SGS Technology Ltd	0.5%	Lalithaa Jewellery Mart Ltd	-0.5%
Raymond Ltd	0.5%	Ola Electric Mobility Ltd	-0.5%
Aditya Infotech Ltd.	0.5%	One 97 Communications Ltd.	-0.4%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	3.20%	3.04%
Regular	3.31%	3.15%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI

Date of inception: 17-Mar-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future

Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Vishal Ashar, Mr. Ajay Khandelwal, Mr. Varun Sharma and Mr. Rakesh Shetty please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Active Momentum Fund

Type of Scheme: An open-ended equity scheme following momentum factor theme

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Sky Gold And Diamonds Ltd.	6.1
Diamond Power Infrastructure Ltd.	5.7
Garware Hi-Tech Films Ltd.	4.4
MTAR Technologies Ltd.	4.2
One 97 Communications Ltd.	4.1
Sterlite Technologies Ltd.	4.1
Kalyan Jewellers India Ltd.	3.9
Cemindia Projects Ltd.	3.8
Aditya Infotech Ltd.	3.7
Atlanta Electricals Ltd.	3.7
Lalithaa Jewellery Mart Ltd.	3.5
Raymond Ltd.	3.2
Redington Ltd.	3.1
Shaily Engineering Plastics Ltd.	3.0
S.J.S. Enterprises Ltd.	3.0
Syrma SGS Technology Ltd.	3.0
Acutaas Chemicals Ltd.	3.0
Apar Industries Ltd.	2.9
Coforge Ltd.	2.7

Scrip	Weightage (%)
PTC Industries Ltd.	2.7
Meesho Ltd.	2.6
Data Patterns (India) Ltd.	2.6
Onesource Specialty Pharma Ltd.	2.6
Ola Electric Mobility Ltd.	2.5
Bluestone Jewellery And Lifestyle Ltd.	2.4
Shadowfax Technologies Ltd.	2.4
RBL Bank Ltd.	2.3
Netweb Technologies India Ltd.	2.2
ESDS Software Solution Ltd.	2.0
Manipal Health Enterprises Ltd.	1.5
Ola Electric Mobility Ltd. - Rights	0.04
Total	**97.1**
CBLO/REPO/TREPS	**0.8**
Net Receivables / (Payables)	**2.1**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	12.0260	15.00	-6.85	-9.47	11,496	9,317	9,055
Mar 17, 2025	Since Inception	10.0000	22.10	5.88	2.73	13,825	10,971	10,446

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 17-March-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Vishal Ashar, Mr. Ajay Khandelwal, Mr. Varun Sharma and Mr. Rakesh Shetty. please refer page 88 to 89Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	18.24	-7.40	-9.03	1,31,421	1,15,187	1,14,109
Since Inception	2,00,000	20.49	-2.83	-4.98	2,36,056	1,95,098	1,91,375

#Nifty 500 TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Infrastructure Fund

Type of Scheme : An open-ended equity scheme following infrastructure theme

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India.

Fund Details

Date of Inception / Allotment	13 May, 2025
Benchmark Index :	Nifty Infrastructure TRI
NAV	
Direct Plan - Growth	₹ 12.4244
Direct Plan - IDCW	₹ 12.0021
Regular Plan - Growth	₹ 12.2345
Regular Plan - IDCW	₹ 11.8115
AUM	₹ 148.26 Crore
AAUM	₹ 148.67 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Bhalchandra Shinde
Total Experience: 13+ Years
Managing Since: 13 May, 2025

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 13 May, 2025

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 13 May, 2025

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 13 May, 2025

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.76%	1.54%
Regular Plan	2.10%	2.95%

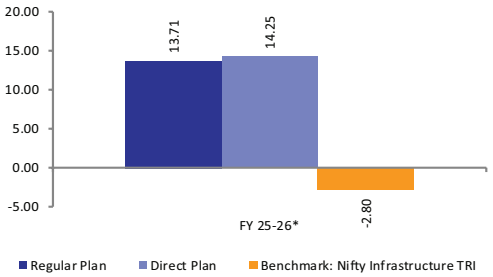
Quantitative Measures/Risk Measures*

Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	1.87 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.87 Times

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-1.94	-0.46	-7.28
Since Inception	14.75	15.96	0.34

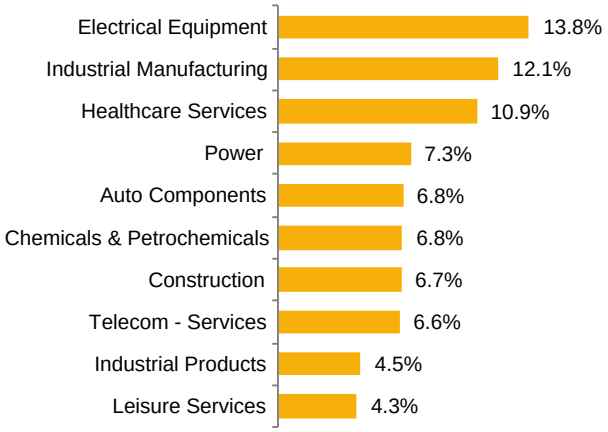
Absolute Returns for each F.Y. for last 5 years



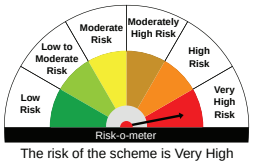
Portfolio

Top 10 Holdings	% to NAV
Samvardhana Motherson International Ltd.	6.8
Solar Industries (I) Ltd.	6.8
Bharti Airtel Ltd.	6.6
Spectrum Electrical Industries Ltd.	6.1
ABB India Ltd.	5.1
Apollo Hospitals Enterprise Ltd.	4.7
Larsen & Toubro Ltd.	4.3
Vijaya Diagnostic Centre Ltd.	4.3
The Indian Hotels Company Ltd.	4.3
Siemens Ltd.	4.0

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty Infrastructure TRI

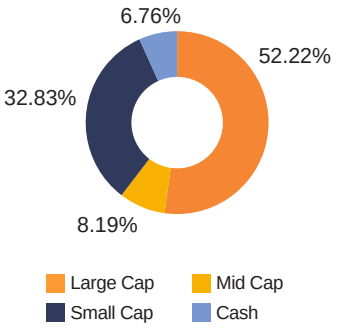


The risk of the Benchmark is Very High

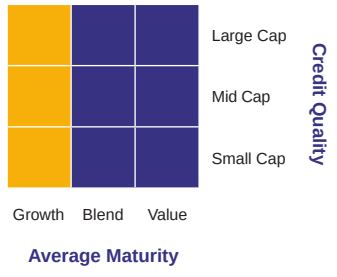
Major Risk Factors£

1. Thematic / Sectoral Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Market Capitalization



Style Box Analysis



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Infrastructure Fund

Type of Scheme: An open-ended equity scheme following infrastructure theme

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Spectrum Electrical Industries Ltd	4.2%	UNO Minda Ltd	-3.1%
Tata Power Co Ltd	2.0%	Karamtara Engineering Ltd	-1.7%
Solar Industries -I Ltd	1.6%	Shriram Finance Ltd.	-1.7%
Manipal Health Enterprises Ltd	1.0%	Rentomojo Ltd.	-1.1%
Bharti Airtel Ltd	0.9%	KSB Ltd	-0.7%
The Indian Hotels Company Ltd	0.5%	Siemens Ltd	-0.4%
BSE Ltd.	0.3%	VA Tech Wabag Ltd	-0.4%
Apollo Hospitals Enterprise Ltd	0.3%	Jyoti CNC Automation Ltd	-0.4%
Larsen & Toubro Ltd	0.2%	Adani Enterprises Ltd	-0.3%
Cemindia Projects Ltd	0.2%	Raymond Ltd	-0.2%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.67%	1.54%
Regular	3.01%	2.95%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Infrastructure TRI

Date of inception: 13-May-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Infrastructure Fund

Type of Scheme: An open-ended equity scheme following infrastructure theme

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Samvardhana Motherson International Ltd.	6.8
Solar Industries (I) Ltd.	6.8
Bharti Airtel Ltd.	6.6
Spectrum Electrical Industries Ltd.	6.1
ABB India Ltd.	5.1
Apollo Hospitals Enterprise Ltd.	4.7
Larsen & Toubro Ltd.	4.3
Vijaya Diagnostic Centre Ltd.	4.3
The Indian Hotels Company Ltd.	4.3
Siemens Ltd.	4.0
VA Tech Wabag Ltd.	3.7
Jyoti CNC Automation Ltd.	3.1
NTPC Ltd.	3.1
Raymond Ltd.	2.8
Adani Enterprises Ltd.	2.5
KSB Ltd.	2.5
Cemindia Projects Ltd.	2.4
Karamtara Engineering Ltd.	2.4
Schneider Electric Infrastructure Ltd.	2.3
Power Grid Corporation of India Ltd.	2.2
Coal India Ltd.	2.0
BSE Ltd.	2.0
APL Apollo Tubes Ltd.	2.0
Tata Power Co Ltd.	2.0
Manipal Health Enterprises Ltd.	1.9
PG Electroplast Ltd.	1.7
Rentomojo Ltd.	1.4
Total	**93.2**
CBLO/REPO/TREPS	**4.9**
Net Receivables / (Payables)	**1.8**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	12.4759	-1.94	-7.28	-9.47	9,807	9,274	9,055
May 13, 2025	Since Inception	10.0000	14.75	0.34	-2.99	12,235	10,050	9,564

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Infrastructure TRI ##Nifty 50 TRI
Date of inception: 13-May-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-1.71	-8.68	-9.03	1,18,898	1,14,341	1,14,109
Since Inception	1,80,000	3.12	-4.67	-6.60	1,84,404	1,73,412	1,70,688

#Nifty Infrastructure TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Special Opportunities Fund

Type of Scheme : An open-ended equity scheme following special situation's theme

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equities and equity related instruments of special situations theme

Fund Details

Date of Inception / Allotment	14 August, 2025
Benchmark Index :	Nifty 500 TRI
NAV	
Direct Plan - Growth	₹ 11.9933
Direct Plan - IDCW	₹ 11.9933
Regular Plan - Growth	₹ 11.9775
Regular Plan - IDCW	₹ 11.9775
AUM	₹ 120.18 Crore
AAUM	₹ 115.84 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 14 August, 2025

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 20 July, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 20 July, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 14 August, 2025

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed within 3 months from the day ofallotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	2.00%	2.86%
Regular Plan	2.10%	2.98%

Quantitative Measures/Risk Measures*

Portfolio Turnover Ratio (Annualized)

Equity Turnover:	1.50 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.50 Times

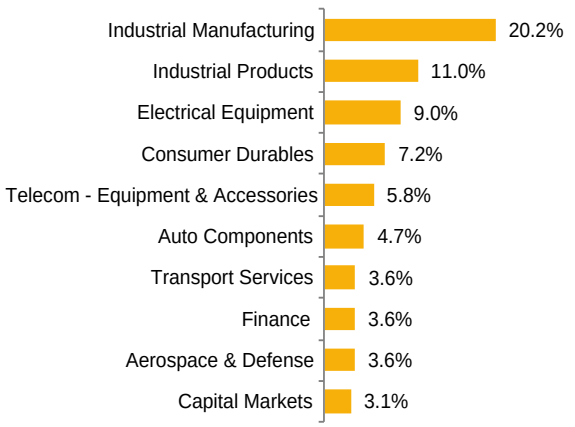
Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	10.86	10.99	-6.85
Since Inception	16.07	16.19	-2.05

Portfolio

Top 10 Holdings	% to NAV
Diamond Power Infrastructure Ltd.	6.6
Aditya Infotech Ltd.	5.1
PTC Industries Ltd.	4.7
Samvardhana Motherson International Ltd.	4.7
Zetwerk Manufacturing Businesses Ltd.	4.5
Lohia Corp Ltd.	4.5
Lumino Industries Ltd.	4.4
Kalyan Jewellers India Ltd.	4.0
Shadowfax Technologies Ltd.	3.6
Piramal Finance Ltd.	3.6

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 500 TRI

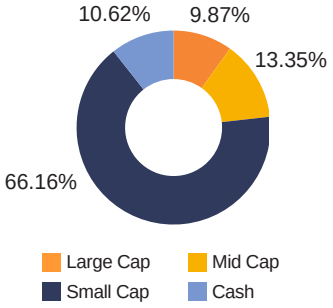


The risk of the Benchmark is Very High

Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Special Opportunities Fund

Type of Scheme: An open-ended equity scheme following special situation's theme

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
PTC Industries Ltd.	4.7%	Lumino Industries Ltd.	-1.4%
Zetwerk Manufacturing Businesses Ltd	4.5%	Kalyan Jewellers India Ltd.	-0.9%
Orient Cables -India Ltd	2.3%	Diamond Power Infrastructure Ltd.	-0.9%
Spectrum Electrical Industries Ltd	0.1%	Lohia Corp Ltd	-0.9%
Ola Electric Mobility Ltd - Rights	0.03%	Piramal Finance Ltd.	-0.9%
		Sterlite Technologies Ltd	-0.8%
		V2 Retail Ltd	-0.7%
		Samvardhana Motherson International Ltd	-0.7%
		Raymond Ltd	-0.7%
		Aditya Infotech Ltd.	-0.6%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	2.93%	2.86%
Regular	3.05%	2.98%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI

Date of inception: 14-Aug-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Special Opportunities Fund

Type of Scheme: An open-ended equity scheme following special situation's theme

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Diamond Power Infrastructure Ltd.	6.6
Aditya Infotech Ltd.	5.1
PTC Industries Ltd.	4.7
Samvardhana Motherson International Ltd.	4.7
Zetwerk Manufacturing Businesses Ltd.	4.5
Lohia Corp Ltd.	4.5
Lumino Industries Ltd.	4.4
Kalyan Jewellers India Ltd.	4.0
Shadowfax Technologies Ltd.	3.6
Piramal Finance Ltd.	3.6
Sterlite Technologies Ltd.	3.5
Shaily Engineering Plastics Ltd.	3.1
Raymond Ltd.	3.1
Multi Commodity Exchange of India Ltd.	3.1
Spectrum Electrical Industries Ltd.	3.1
Onesource Specialty Pharma Ltd.	3.0
Solar Industries (I) Ltd.	2.8
One 97 Communications Ltd.	2.6
Cemindia Projects Ltd.	2.5
ABB India Ltd.	2.4
Orient Cables (India) Ltd.	2.3
GNG Electronics Ltd.	2.1
Zen Technologies Ltd.	2.0
Garware Hi-Tech Films Ltd.	1.9
Ola Electric Mobility Ltd.	1.8
Jain Resource Recycling Ltd.	1.6
Data Patterns (India) Ltd.	1.6
V2 Retail Ltd.	1.3
Ola Electric Mobility Ltd. - Rights	0.03
Total	**89.4**
CBLO/REPO/TREPS	**5.2**
Net Receivables / (Payables)	**5.4**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.8069	10.86	-6.85	-9.47	11,083	9,317	9,055
Aug 14, 2025	Since Inception	10.0000	16.07	-2.05	-4.41	11,978	9,752	9,469

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 14-August-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.71	-7.40	-9.03	1,30,488	1,15,187	1,14,109
Since Inception	1,50,000	14.73	-5.73	-7.61	1,64,407	1,44,315	1,42,434

#Nifty 500 TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Consumption Fund

Type of Scheme : An open-ended equity scheme following consumption theme

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing in equity & equity related securities of companies engaged in consumption and consumption related sector

Fund Details

Date of Inception / Allotment	23 October, 2025
Benchmark Index :	Nifty India Consumption TRI
NAV	
Direct Plan - Growth	₹ 10.9601
Direct Plan - IDCW	₹ 10.9601
Regular Plan - Growth	₹ 10.7777
Regular Plan - IDCW	₹ 10.7777
AUM	₹ 1,121.86 Crore
AAUM	₹ 1,144.01 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Aliasgar Shakir
Total Experience: 20+ Years
Managing Since: 29 October, 2025

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 23 October, 2025

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 23 October, 2025

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.53%	0.91%
Regular Plan	1.89%	2.34%

Quantitative Measures/Risk Measures*

Portfolio Turnover Ratio (Annualized)

Equity Turnover:	0.89 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	0.89 Times

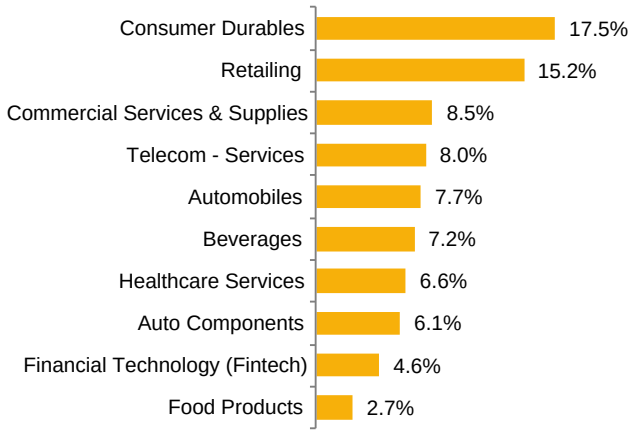
Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 6 Month	8.48	10.28	-9.99
Since Inception	7.63	9.41	-10.86

Portfolio

Top 10 Holdings	% to NAV
Bharti Airtel Ltd.	8.0
Eternal Ltd.	6.2
Sky Gold And Diamonds Ltd.	6.0
Kalyan Jewellers India Ltd.	4.8
One 97 Communications Ltd.	4.6
Mahindra & Mahindra Ltd.	4.3
HealthCare Global Enterprises Ltd.	3.8
SPR Auto Technologies Ltd.	3.4
Wework India Management Ltd.	3.2
Allied Blenders And Distillers Ltd.	3.1

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty India Consumption TRI

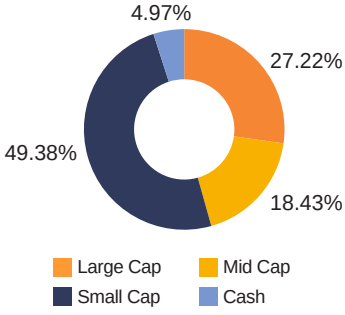


The risk of the Benchmark is Very High

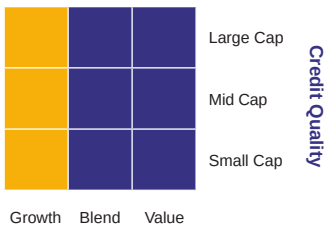
Major Risk Factors£

1. Thematic / Sectoral Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Consumption Fund

Type of Scheme: An open-ended equity scheme following consumption theme

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Bharti Airtel Ltd	1.1%	HealthCare Global Enterprises Ltd.	-1.1%
Paras Healthcare Ltd	1.0%	Gabriel India Ltd	-1.1%
International Gemological Institute Ltd	0.7%	Allied Blenders And Distillers Ltd	-0.8%
Eternal Ltd	0.6%	V2 Retail Ltd	-0.8%
Sky Gold And Diamonds Ltd	0.4%	SS Retail Ltd	-0.7%
Ola Electric Mobility Ltd	0.3%	Kalyan Jewellers India Ltd	-0.4%
PG Electroplast Ltd	0.2%	Leap India Ltd	-0.4%
Shaily Engineering Plastics Ltd	0.2%	Belrise Industries Ltd.	-0.4%
Shiprocket Ltd	0.2%	Lenskart Solutions Ltd	-0.3%
TVS Motor Company Ltd	0.2%	Electronics Mart India Ltd	-0.3%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	0.85%	0.91%
Regular	2.33%	2.34%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized.
#Nifty India Consumption TRI

Date of inception: 23-Oct-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Aliasgar Shakir, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Consumption Fund

Type of Scheme: An open-ended equity scheme following consumption theme

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Bharti Airtel Ltd.	8.0
Eternal Ltd.	6.2
Sky Gold And Diamonds Ltd.	6.0
Kalyan Jewellers India Ltd.	4.8
One 97 Communications Ltd.	4.6
Mahindra & Mahindra Ltd.	4.3
HealthCare Global Enterprises Ltd.	3.8
SPR Auto Technologies Ltd.	3.4
Wework India Management Ltd.	3.2
Allied Blenders And Distillers Ltd.	3.1
Shaily Engineering Plastics Ltd.	3.0
TVS Motor Company Ltd.	3.0
International Gemological Institute Ltd.	2.9
Belrise Industries Ltd.	2.7
Varun Beverages Ltd.	2.6
Aditya Infotech Ltd.	2.5
Leap India Ltd.	2.5
PG Electroplast Ltd.	2.4
Meesho Ltd.	2.2
Shiprocket Ltd.	2.2
Lenskart Solutions Ltd.	2.1
V2 Retail Ltd.	2.0
Electronics Mart India Ltd.	1.9
Manipal Health Enterprises Ltd.	1.8
Devyani International Ltd.	1.7
Britannia Industries Ltd.	1.5
Radico Khaitan Ltd.	1.5
Hindustan Unilever Ltd.	1.5
Fujiyama Power Systems Ltd.	1.5
TANFAC Industries Ltd.	1.5
Dixon Technologies (India) Ltd.	1.3
Milky Mist Dairy Food Ltd.	1.1
Paras Healthcare Ltd.	1.0
SS Retail Ltd.	0.8
Ola Electric Mobility Ltd.	0.32
Ola Electric Mobility Ltd. - Rights	0.005
Total	**94.7**
CBLO/REPO/TREPS	**4.6**
Net Receivables / (Payables)	**0.4**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	9.9378	8.48	-9.99	-9.47	10,845	9,003	9,055
Oct 23, 2025	Since Inception	10.0000	7.63	-10.86	-9.80	10,778	8,895	9,002

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty India Consumption TRI ##Nifty 50 TRI
Date of inception: 23-October-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Aliasgar Shakir, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	22.04	-7.21	-9.03	1,33,733	1,15,307	1,14,109
Since Inception	1,30,000	19.96	-7.70	-9.13	1,44,510	1,24,202	1,23,111

#Nifty India Consumption TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Services Fund

Type of Scheme : An open-ended equity scheme investing in Services Sector

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy

Fund Details

Date of Inception / Allotment		09 June, 2025
Benchmark Index :	Nifty Services Sector TRI	
NAV		
Direct Plan - Growth	₹	11.4011
Direct Plan - IDCW	₹	11.4011
Regular Plan - Growth	₹	11.2334
Regular Plan - IDCW	₹	11.2334
AUM	₹	133.64 Crore
AAUM	₹	136.34 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Bhalchandra Shinde
Total Experience: 13+ Years
Managing Since: 09 June, 2025

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 09 June, 2025

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 09 June, 2025

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 09 June, 2025

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.81%	1.32%
Regular Plan	2.10%	2.66%

Quantitative Measures/Risk Measures*

Portfolio Turnover Ratio (Annualized)

Equity Turnover:	1.03 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.03 Times

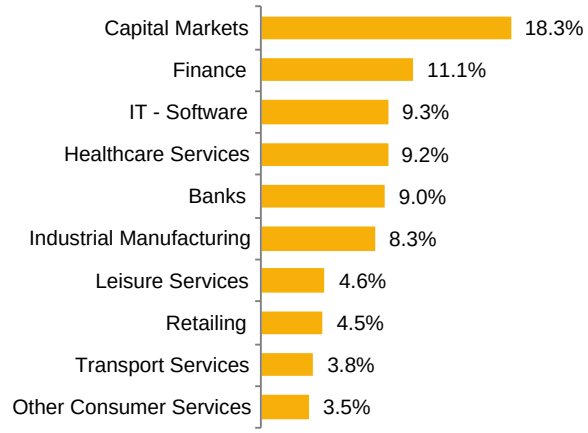
Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	2.96	4.46	-5.97
Since Inception	8.72	9.88	-3.68

Portfolio

Top 10 Holdings	% to NAV
Multi Commodity Exchange of India Ltd.	6.1
BSE Ltd.	6.1
RBL Bank Ltd.	4.7
Apollo Hospitals Enterprise Ltd.	4.6
Spectrum Electrical Industries Ltd.	4.6
Aster DM Quality Care Ltd.	4.6
Zensar Technologies Ltd.	4.6
Aditya Birla Capital Ltd.	4.5
Restaurant Brands Asia Ltd.	4.2
Meesho Ltd.	4.2

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty Services Sector TRI

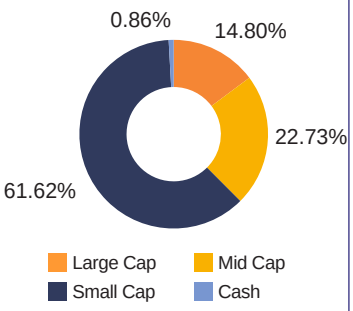


The risk of the Benchmark is Very High

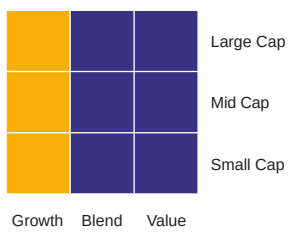
Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Style Box Analysis



Average Maturity

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Services Fund

Type of Scheme: An open-ended equity scheme investing in Services Sector

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
BSE Ltd.	2.6%	Acutaas Chemicals Ltd.	-1.6%
RBL Bank Ltd.	2.0%	ICICI Prudential Asset Management Company Ltd.	-1.3%
Orient Cables -India Ltd	1.4%	Yatra Online Ltd	-1.1%
Redington Ltd	1.1%	Aditya Birla Sun Life AMC Ltd	-0.8%
Zensar Technologies Ltd	1.0%	Nephrocare Health Services Ltd	-0.7%
Restaurant Brands Asia Ltd	0.5%	Canara HSBC Life Insurance company Ltd	-0.4%
Birlasoft Ltd	0.3%	Shriram Finance Ltd.	-0.4%
Gland Pharma Ltd	0.3%	The Jammu and Kashmir Bank Ltd	-0.3%
Apollo Hospitals Enterprise Ltd	0.2%	Raymond Ltd	-0.3%
Spectrum Electrical Industries Ltd	0.2%	Religare Enterprises Ltd	-0.3%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.34%	1.32%
Regular	2.63%	2.66%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Services Sector TRI

Date of inception: 09-Jun-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Services Fund

Type of Scheme: An open-ended equity scheme investing in Services Sector

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Multi Commodity Exchange of India Ltd.	6.1
BSE Ltd.	6.1
RBL Bank Ltd.	4.7
Apollo Hospitals Enterprise Ltd.	4.6
Spectrum Electrical Industries Ltd.	4.6
Aster DM Quality Care Ltd.	4.6
Zensar Technologies Ltd.	4.6
Aditya Birla Capital Ltd.	4.5
Restaurant Brands Asia Ltd.	4.2
Meesho Ltd.	4.2
Shadowfax Technologies Ltd.	3.8
Raymond Ltd.	3.7
Aditya Birla Sun Life AMC Ltd.	3.5
PhysicsWallah Ltd.	3.5
Gland Pharma Ltd.	3.4
One 97 Communications Ltd.	3.3
Lalithaa Jewellery Mart Ltd.	3.1
KFin Technologies Ltd.	2.6
Crisil Ltd.	2.5
DCB Bank Ltd.	2.4
Amagi Media Labs Ltd.	2.2
Bajaj Finance Ltd.	2.1
Shriram Finance Ltd.	2.0
Canara HSBC Life Insurance company Ltd.	2.0
Redington Ltd.	2.0
The Jammu and Kashmir Bank Ltd.	2.0
Hexaware Technologies Ltd.	1.8
Birlasoft Ltd.	1.8
Orient Cables (India) Ltd.	1.4
Mastek Ltd.	1.1
Yatra Online Ltd.	0.4
Electronics Mart India Ltd.	0.3
Total	**99.1**
Net Receivables / (Payables)	**0.9**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.9109	2.96	-5.97	-9.47	10,296	9,404	9,055
Jun 09, 2025	Since Inception	10.0000	8.72	-3.68	-4.80	11,233	9,492	9,338

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Services Sector TRI ##Nifty 50 TRI
Date of inception: 09-June-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	8.65	-1.17	-9.03	1,25,492	1,19,246	1,14,109
Since Inception	1,70,000	7.42	-2.22	-7.13	1,79,364	1,67,197	1,60,971

#Nifty Services Sector TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Financial Services Fund

Type of Scheme : An open-ended equity scheme investing in Financial Services Sector

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equities and equity related instruments of companies engaged in financial services businesses

Fund Details

Date of Inception / Allotment	16 February, 2026
Benchmark Index :	Nifty Financial Services TRI

NAV

Direct Plan - Growth	₹ 10.2073
Direct Plan - IDCW	₹ 10.2073
Regular Plan - Growth	₹ 10.1005
Regular Plan - IDCW	₹ 10.1005

AUM	₹ 213.60 Crore
AAUM	₹ 215.46 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Sandeep Jain
Total Experience: 18+ Years
Managing Since: 16 February, 2026

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 16 February, 2026

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 16 February, 2026

Associate Fund Manager
Mr. Bhalchandra Shinde
Total Experience: 13+ Years
Managing Since: 16 February, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 16 February, 2026

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 16 February, 2026

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.78%	1.32%
Regular Plan	2.10%	2.70%

Quantitative Measures/Risk Measures*

Portfolio Turnover Ratio (Annualized)

Equity Turnover:	0.85 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	0.85 Times

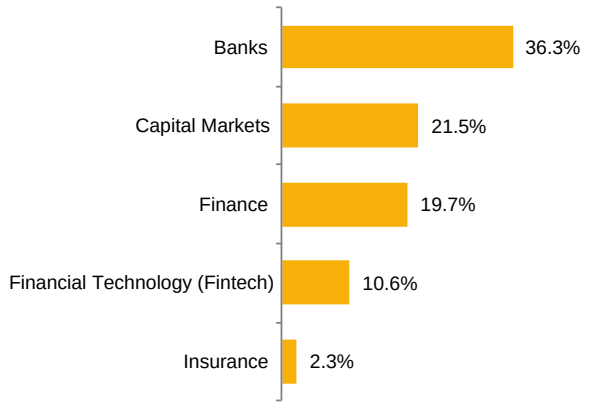
Fund Performance£

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 6 Months	5.01	6.56	-5.74
Since Inception	1.43	2.96	-16.99

Portfolio

Top 10 Holdings	% to NAV
Kotak Mahindra Bank Ltd.	7.4
BSE Ltd.	6.6
ICICI Bank Ltd.	6.5
State Bank of India	6.4
Multi Commodity Exchange of India Ltd.	5.4
Moneyview Ltd.	4.9
Prudent Corporate Advisory Services Ltd.	4.7
Bajaj Finance Ltd.	4.5
RBL Bank Ltd.	3.9
One 97 Communications Ltd.	3.7

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty Financial Services TRI

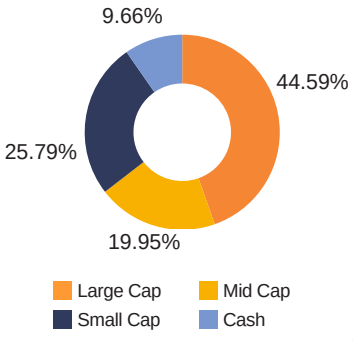


The risk of the Benchmark is Very High

Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Financial Services Fund

Type of Scheme: An open-ended equity scheme investing in Financial Services Sector

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
BSE Ltd.	4.4%	HDFC Bank Ltd	-3.4%
Kotak Mahindra Bank Ltd	3.6%	Muthoot Finance Ltd	-3.1%
Jio Financial Services Ltd	1.9%	Axis Bank Ltd	-2.4%
Moneyview Ltd.	1.8%	The Jammu and Kashmir Bank Ltd	-2.2%
Prudent Corporate Advisory Services Ltd	1.6%	Onemi Technology Solutions Ltd	-1.0%
Central Depository Services -India Ltd	1.5%	SBI Funds Management Ltd.	-0.9%
Karur Vysya Bank Ltd	1.0%	Shriram Finance Ltd.	-0.5%
Indian Bank	0.9%	AU Small Finance Bank Ltd	-0.4%
RBL Bank Ltd.	0.5%	Indusind Bank Ltd	-0.3%
ICICI Bank Ltd	0.2%	Multi Commodity Exchange of India Ltd	-0.3%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.29%	1.32%
Regular	2.66%	2.70%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Financial Services TRI

Date of inception: 16-Feb-2026. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Financial Services Fund

Type of Scheme: An open-ended equity scheme investing in Financial Services Sector

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Kotak Mahindra Bank Ltd.	7.4
BSE Ltd.	6.6
ICICI Bank Ltd.	6.5
State Bank of India	6.4
Multi Commodity Exchange of India Ltd.	5.4
Moneyview Ltd.	4.9
Prudent Corporate Advisory Services Ltd.	4.7
Bajaj Finance Ltd.	4.5
RBL Bank Ltd.	3.9
One 97 Communications Ltd.	3.7
Cholamandalam Investment and Finance Company Ltd.	3.7
Karur Vysya Bank Ltd.	3.5
Indian Bank	3.4
Indusind Bank Ltd.	3.3
Central Depository Services (India) Ltd.	3.0
PNB Housing Finance Ltd.	2.5
Shriram Finance Ltd.	2.3

Scrip	Weightage (%)
ICICI Lombard General Insurance Company Ltd.	2.3
Pine Labs Ltd.	1.9
Jio Financial Services Ltd.	1.9
AU Small Finance Bank Ltd.	1.8
Billionbrains Garage Ventures Ltd.	1.8
Aditya Birla Capital Ltd.	1.7
Piramal Finance Ltd.	1.7
Onemi Technology Solutions Ltd.	1.4
Total	**90.3**
Derivatives	**7.7**
Net Equity Total	**98.0**
CBLO/REPO/TREPS	**6.5**
Net Receivables / (Payables)	**-4.5**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	Simple annualised			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2026	Last 6 Months	9.8529	5.01	-5.74	-6.24	10,251	9,712	9,687
Feb 16, 2026	Since Inception	10.0000	1.43	-16.99	-13.47	10,101	8,809	9,055

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Financial Services TRI ##Nifty 50 TRI
Date of inception: 16-February-2026. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

Motilal Oswal Contra Fund

Type of Scheme : An open-ended equity scheme following contrarian investment strategy

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in equity or equity related investments through contrarian strategy

Fund Details

Date of Inception / Allotment	29 May, 2026
Benchmark Index :	Nifty 500 Total Return Index
NAV	
Direct Plan - Growth	₹ 10.2102
Direct Plan - IDCW	₹ 10.2102
Regular Plan - Growth	₹ 10.1387
Regular Plan - IDCW	₹ 10.1387
AUM	₹ 414.49 Crore
AAUM	₹ 411.02 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Bhalchandra Shinde
Total Experience: 13+ Years
Managing Since: 29 May, 2026

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 29 May, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 29 May, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 29 May, 2026

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 29 May, 2026

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily), 500/- (Weekly, Fortnightly, Monthly), 1,500/- (Quarterly), 6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: If redeemed within 365 days from the day of allotment.1%. If redeemed after 365 days from the date of allotment. - Nil. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.61%	2.18%
Regular Plan	2.10%	3.85%

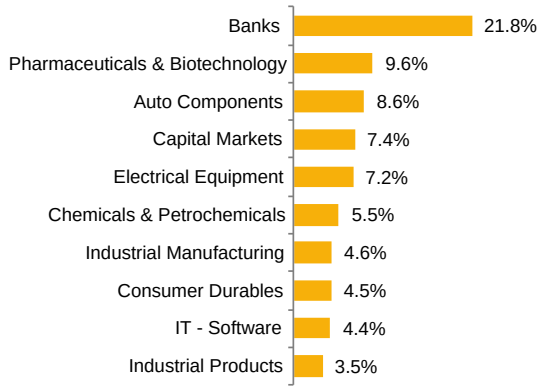
Quantitative Measures/Risk Measures*

Equity Turnover:	1.18 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.18 Times

Portfolio

Top 10 Holdings	% to NAV
ICICI Bank Ltd.	5.6
Solar Industries (I) Ltd.	5.5
ABB India Ltd.	5.3
Divis Laboratories Ltd.	4.8
Axis Bank Ltd.	4.8
HDFC Bank Ltd.	3.7
Kotak Mahindra Bank Ltd.	3.3
Bosch Ltd.	3.0
Meesho Ltd.	3.0
Garware Hi-Tech Films Ltd.	2.8

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 500 Total Return Index

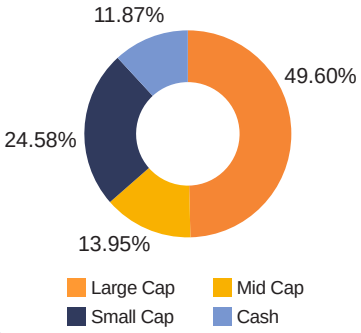


The risk of the Benchmark is Very High

Major Risk Factors£

1. Contrarian Style Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Market Capitalization



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Contra Fund

Type of Scheme: An open-ended equity scheme following contrarian investment strategy

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Axis Bank Ltd	4.8%	UNO Minda Ltd	-2.3%
Zetwerk Manufacturing Businesses Ltd	2.0%	ESDS Software Solution Ltd	-2.2%
Spectrum Electrical Industries Ltd	0.7%	Bosch Ltd	-1.8%
Kotak Mahindra Bank Ltd	0.3%	Jio Financial Services Ltd	-1.6%
Persistent Systems Ltd	0.3%	Eclerx Services Ltd	-1.3%
ICICI Bank Ltd	0.2%	Lumino Industries Ltd.	-0.9%
BSE Ltd.	0.2%	Shriram Finance Ltd.	-0.9%
Divis Laboratories Ltd	0.2%	Onemi Technology Solutions Ltd	-0.8%
PG Electroplast Ltd	0.1%	RBL Bank Ltd.	-0.4%
Anand Rathi Wealth Ltd	0.1%	VA Tech Wabag Ltd	-0.4%

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	2.27%	2.18%
Regular	3.94%	3.85%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
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Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Contra Fund

Type of Scheme: An open-ended equity scheme following contrarian investment strategy

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
ICICI Bank Ltd.	5.6
Solar Industries (I) Ltd.	5.5
ABB India Ltd.	5.3
Divis Laboratories Ltd.	4.8
Axis Bank Ltd.	4.8
HDFC Bank Ltd.	3.7
Kotak Mahindra Bank Ltd.	3.3
Bosch Ltd.	3.0
Meesho Ltd.	3.0
Garware Hi-Tech Films Ltd.	2.8
Samvardhana Motherson International Ltd.	2.6
Titan Company Ltd.	2.5
Mankind Pharma Ltd.	2.5
RBL Bank Ltd.	2.5
Torrent Pharmaceuticals Ltd.	2.3
Persistent Systems Ltd.	2.3
VA Tech Wabag Ltd.	2.2
Tech Mahindra Ltd.	2.2
Anand Rathi Wealth Ltd.	2.1
PG Electroplast Ltd.	2.0
Zetwerk Manufacturing Businesses Ltd.	2.0
Schneider Electric Infrastructure Ltd.	1.9
BSE Ltd.	1.9
State Bank of India	1.9
Bajaj Finance Ltd.	1.9
Tempsens Instruments (India) Ltd.	1.9
Multi Commodity Exchange of India Ltd.	1.8
KFin Technologies Ltd.	1.6
Asahi India Glass Ltd.	1.5
UNO Minda Ltd.	1.4
ESDS Software Solution Ltd.	1.3
Ola Electric Mobility Ltd.	1.3
Shriram Finance Ltd.	1.2
Spectrum Electrical Industries Ltd.	0.7
Lumino Industries Ltd.	0.7
Ola Electric Mobility Ltd. - Rights	0.02
Total	**88.1**
CBLO/REPO/TREPS	**9.6**
Net Receivables / (Payables)	**2.3**
Grand Total	**100.0**

Motilal Oswal Quality Fund

Type of Scheme : An open-ended equity scheme following the Quality Factor Theme

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term.
- An open-ended equity scheme investing in equity and equity related instruments based on the Quality Factor.

Fund Details

Date of Inception / Allotment	15 September, 2026
Benchmark Index :	Nifty 200 Quality 30 Total Return Index

NAV

Direct Plan - Growth	₹ 9.9672
Direct Plan - IDCW	₹ 9.9672
Regular Plan - Growth	₹ 9.9667
Regular Plan - IDCW	₹ 9.9667
AUM	₹ 46.62 Crore
AAUM	₹ 43.93 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ajay Khandelwal
Total Experience: 18+ Years
Managing Since: 15 September, 2026

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 15 September, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 15 September, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 15 September, 2026

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 15 September, 2026

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs. 1/- thereafter)

Load Structure

Exit Load: If redeemed on or before 90 days from the day of allotment. – 1%. If redeemed after 90 days from the date of allotment. - Nil Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch- out amongst the plans within the same scheme. For details on load structure, please refer to Section on Load Structure in this Document.

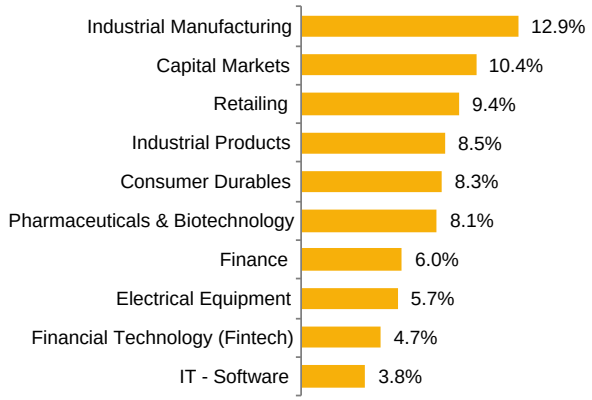
Expense Ratio

	BER~	TER~
Direct Plan	1.99%	4.78%
Regular Plan	2.09%	4.90%

Portfolio

Top 10 Holdings	% to NAV
PTC Industries Ltd.	8.5
Zetwerk Manufacturing Businesses Ltd.	5.2
Eternal Ltd.	4.9
One 97 Communications Ltd.	4.7
Aditya Infotech Ltd.	4.6
Lenskart Solutions Ltd.	4.5
Divis Laboratories Ltd.	4.5
Billionbrains Garage Ventures Ltd.	4.4
Shaily Engineering Plastics Ltd.	4.3
Coforge Ltd.	3.8

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

Nifty 200 Quality 30 Total Return Index

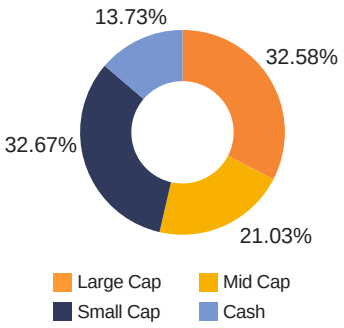


The risk of the Benchmark is Very High

Major Risk Factors£

1. Market Risk
2. Equity & Equity related Instruments
3. Derivatives Risk
4. Liquidity Risk
5. Asset Class Risk

Market Capitalization



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Quality Fund

Type of Scheme: An open-ended equity scheme following the Quality Factor Theme

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
PTC Industries Ltd.	8.6%	Nippon Life India Asset Management Ltd	-0.9%
Zetwerk Manufacturing Businesses Ltd	5.2%	Dixon Technologies -India Ltd	-0.8%
Divis Laboratories Ltd	4.5%	ABB India Ltd	-0.5%
MTAR Technologies Ltd.	3.3%	Samvardhana Motherson International Ltd	-0.5%
Spectrum Electrical Industries Ltd	3.1%	Titan Company Ltd.	-0.4%
Lenskart Solutions Ltd.	1.3%	Muthoot Finance Ltd	-0.4%
Billionbrains Garage Ventures Ltd	1.1%	Apollo Hospitals Enterprise Ltd	-0.3%
Coforge Ltd.	1.0%	Aditya Infotech Ltd.	-0.2%
Solar Industries -I Ltd	0.7%	Multi Commodity Exchange of India Ltd	-0.2%
Eternal Ltd.	0.7%		

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	2.34%	4.78%
Regular	2.46%	4.90%

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-October-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Quality Fund

Type of Scheme: An open-ended equity scheme following the Quality Factor Theme

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
PTC Industries Ltd.	8.5
Zetwerk Manufacturing Businesses Ltd.	5.2
Eternal Ltd.	4.9
One 97 Communications Ltd.	4.7
Aditya Infotech Ltd.	4.6
Lenskart Solutions Ltd.	4.5
Divis Laboratories Ltd.	4.5
Billionbrains Garage Ventures Ltd.	4.4
Shaily Engineering Plastics Ltd.	4.3
Coforge Ltd.	3.8
Solar Industries (I) Ltd.	3.7
Multi Commodity Exchange of India Ltd.	3.6
Acutaas Chemicals Ltd.	3.5
MTAR Technologies Ltd.	3.4
Bajaj Finance Ltd.	3.1
Spectrum Electrical Industries Ltd.	3.1
Muthoot Finance Ltd.	2.9
Samvardhana Motherson International Ltd.	2.4
Apollo Hospitals Enterprise Ltd.	2.4
Nippon Life India Asset Management Ltd.	2.3
ABB India Ltd.	2.3
Dixon Technologies (India) Ltd.	2.1
Titan Company Ltd.	2.0
Total	**86.3**
CBLO/REPO/TREPS	**9.7**
Net Receivables / (Payables)	**4.0**
Grand Total	**100.0**

Motilal Oswal Balanced Advantage Fund

Type of Scheme : An Open-Ended dynamic asset allocation fund investing in debt and equity instruments only

Product Labeling : **This product is suitable for investors who are seeking***

- Long term capital appreciation
- Investment in equity, derivatives and debt instruments

Fund Details

Date of Inception / Allotment	27 September, 2016
Benchmark Name :	CRISIL Hybrid 50+50 - Moderate TRI
NAV	
Regular - Growth Option	₹ 19.2363
Regular - Quarterly IDCW Option	₹ 11.1469
Regular - Annual IDCW Option	₹ 12.9693
Direct - Growth Option	₹ 21.7417
Direct - Quarterly IDCW Option	₹ 12.1103
Direct - Annual IDCW Option	₹ 13.9099
AUM	₹ 703.77 Crore
AAUM	₹ 704.66 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Ankit Agarwal
Total Experience: 20+ Years
Managing Since: 21 January, 2026

Mr. Sandeep Jain
Total Experience: 18+ Years
Managing Since: 21 January, 2026

Mr. Varun Sharma
Total Experience: 15+ Years
Managing Since: 21 January, 2026

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 22 November, 2022

For Foreign Securities

Mr. Swapnil Mayekar
Total Experience: 16+ Years
Managing Since: 18 November, 2025

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) and in multiples of ₹1/- thereafter

Load Structure

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from thedate of allotment. Exit Load will be applicable on switchamongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.93%	1.55%
Regular Plan	2.04%	2.81%

Quantitative Measures/Risk Measures*

Standard Deviation (Annualized)	14.6%
Beta	1.2
Sharpe Ratio@ (Annualized)	0.2
Information Ratio	-0.63
Portfolio Turnover Ratio (Annualized)	
Equity Turnover:	1.60 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	1.60 Times

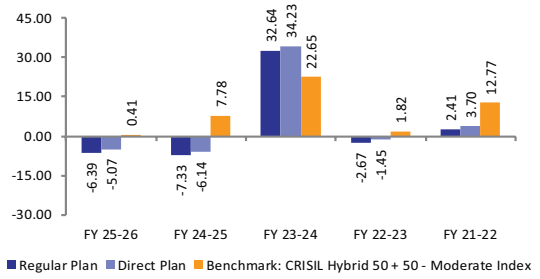
Risk Measures

Average Maturity	1.38 Yrs
YTM	8.07%
Macaulay Duration	1.29 Yrs
Modified Duration	1.18 Yrs

Fund Performance£

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	-4.75	-3.53	-2.63
Last 3 Years	1.45	2.78	8.26
Last 5 Years	4.24	5.57	7.10
Last 7 Years	5.65	7.00	9.98
Last 10 Years	6.65	7.95	9.85
Since Inception	6.69	8.00	9.80

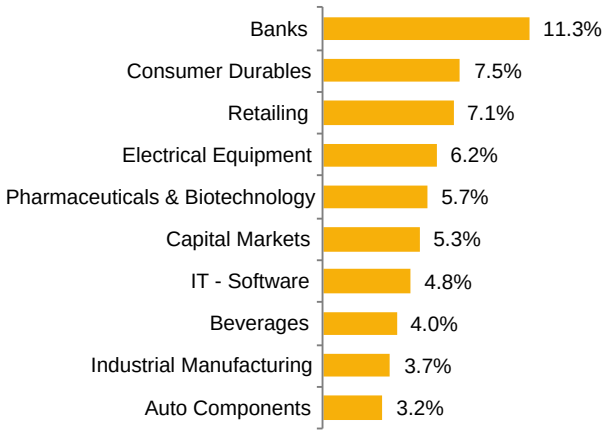
Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Kotak Mahindra Bank Ltd.	4.9
Coforge Ltd.	4.8
Eternal Ltd.	3.9
Zetwerk Manufacturing Businesses Ltd.	3.7
Axis Bank Ltd.	3.5
Lenskart Solutions Ltd.	3.3
Diamond Power Infrastructure Ltd.	3.2
Shaily Engineering Plastics Ltd.	3.1
ICICI Prudential Asset Management Company Ltd.	3.1
Torrent Pharmaceuticals Ltd.	3.1

Top 10 Sector Allocation (Equity)



Scheme Riskometer



The risk of the scheme is Very High

Benchmark Riskometer

CRISIL Hybrid 50+50 - Moderate TRI

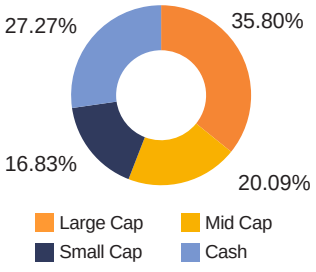


The risk of the Benchmark is High

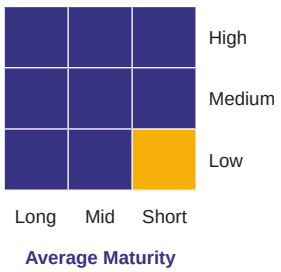
Major Risk Factors£

1. Market Risk
2. Risks associated with investing in Equities
3. Right to Limit Redemptions
4. Asset Class Risk
5. Interest Rate Risk

Market Capitalization



Style Box Analysis



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Balanced Advantage Fund

Type of Scheme: An Open-Ended dynamic asset allocation fund investing in debt and equity instruments only

Major Changes w.r.t previous month –

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Zetwerk Manufacturing Businesses Ltd	3.7%	ABB India Ltd	-2.1%
Bharti Airtel Ltd	2.6%	Jindal Steel Ltd	-1.7%
Ultratech Cement Ltd	2.0%	United Spirits Ltd	-1.0%
Mankind Pharma Ltd	1.3%	Manipal Health Enterprises Ltd	-0.8%
Coforge Ltd.	0.7%	Kusumgar Ltd	-0.8%
Kotak Mahindra Bank Ltd	0.5%	ICICI Prudential Asset Management Company Ltd.	-0.5%
Kanohar Electricals Ltd	0.3%	Shriram Finance Ltd.	-0.3%
Eternal Ltd.	0.3%	Varun Beverages Ltd	-0.2%
Shaily Engineering Plastics Ltd.	0.1%	Indusind Bank Ltd	-0.2%
Larsen & Toubro Ltd	0.1%	Torrent Pharmaceuticals Ltd	-0.1%

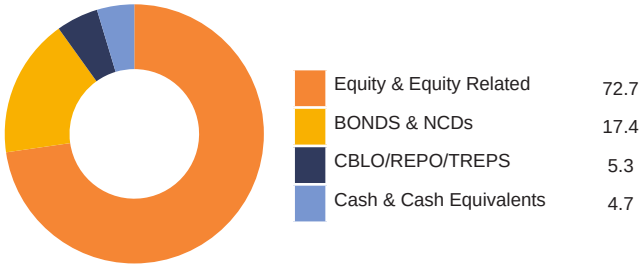
Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.59%	1.55%
Regular	2.84%	2.81%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
No change in credit rating of securities held during the month		

Composition of Asset



Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
31-Aug-26	0.1900	12.5000	12.3100
05-Jun-26	0.1900	11.6728	11.4828
02-Feb-26	0.2000	11.8127	11.6127
Quarterly IDCW (Regular Plan)			
31-Aug-26	0.1700	11.5300	11.3600
05-Jun-26	0.1800	10.7985	10.6185
02-Feb-26	0.1800	10.9689	10.7889

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Annual IDCW (Direct Plan)			
25-Mar-26	0.7900	13.1937	12.4037
26-Mar-25	0.8400	14.3204	13.4804
20-Mar-24	0.9400	15.8323	14.8923
Annual IDCW (Regular Plan)			
25-Mar-26	0.7400	12.3931	11.6531
26-Mar-25	0.8000	13.6324	12.8324
20-Mar-24	0.9100	15.2701	14.3601

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #CRISIL Hybrid 50 + 50 Moderate Index

@Risk free rate assumed to be 5.63% (Weighted average yield of TREPS as on October 31, 2026)

£Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Sandeep Jain, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88-89.

$Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 94. Note: There have been no changes in the riskometer and credit quality.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Balanced Advantage Fund

Type of Scheme: An Open-Ended dynamic asset allocation fund investing in debt and equity instruments only

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Kotak Mahindra Bank Ltd.	4.9
Coforge Ltd.	4.8
Eternal Ltd.	3.9
Zetwerk Manufacturing Businesses Ltd.	3.7
Axis Bank Ltd.	3.5
Lenskart Solutions Ltd.	3.3
Diamond Power Infrastructure Ltd.	3.2
Shaily Engineering Plastics Ltd.	3.1
ICICI Prudential Asset Management Company Ltd.	3.1
Torrent Pharmaceuticals Ltd.	3.1
Indusind Bank Ltd.	3.0
Kanohar Electricals Ltd.	3.0
Larsen & Toubro Ltd.	2.9
Mankind Pharma Ltd.	2.7
Bharti Airtel Ltd.	2.6
Varun Beverages Ltd.	2.5
LG Electronics India Ltd	2.4
Billionbrains Garage Ventures Ltd.	2.2
Kusumgar Ltd.	2.2

Scrip	Weightage (%)
Titan Company Ltd.	2.1
Ultratech Cement Ltd.	2.0
Shiprocket Ltd.	1.7
Samvardhana Motherson International Ltd.	1.6
Bosch Ltd.	1.6
Shriram Finance Ltd.	1.5
United Spirits Ltd.	1.5
Manipal Health Enterprises Ltd.	0.8
Total	**72.7**
Corporate Bond	**17.4**
7.41 HDB Fin. Serv Ltd. Tr 1 (MD 05/06/2028)	3.5
7.38 Bajaj Fina NCD (MD 26/06/2028)	3.5
7.88 Muthoot Finance Ltd. 45-B OpI (MD 22/11/2028)	3.5
7.16 Kotak Mah Prim Ltd. NCD (MD19/06/28)	3.5
7.12 Tata Capital Ltd. NCD Op II (MD 14/11/2028)	3.5
CBLO/REPO/TREPS	**5.3**
Net Receivables / (Payables)	**4.7**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	20.1919	-4.75	-2.63	-9.47	9,527	9,738	9,055
Oct 31, 2023	Last 3 Years	18.4208	1.45	8.26	7.74	10,443	12,690	12,508
Oct 29, 2021	Last 5 Years	15.6286	4.24	7.10	6.69	12,308	14,097	13,829
Oct 31, 2019	Last 7 Years	13.0912	5.65	9.98	11.20	14,694	19,468	21,025
Oct 28, 2016	Last 10 Years	10.0996	6.65	9.85	11.63	19,047	25,607	30,093
Sep 27, 2016	Since Inception	10.0000	6.69	9.80	11.45	19,236	25,694	29,884

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #CRISIL Hybrid 50 + 50 Moderate Index ##Nifty 50 TRI
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Sandeep Jain, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.51	-3.37	-9.03	1,23,512	1,17,819	1,14,109
Last 3 Years	3,60,000	-0.57	2.65	-0.52	3,56,862	3,74,864	3,57,107
Last 5 Years	6,00,000	3.39	6.35	5.16	6,53,677	7,04,192	6,83,449
Last 7 Years	8,40,000	4.69	8.31	9.12	9,92,245	11,28,553	11,61,753
Last 10 Years	12,00,000	5.49	9.22	10.40	15,89,715	19,33,287	20,57,697
Since Inception	12,20,000	5.54	9.25	10.45	16,28,058	19,84,546	21,17,357

#CRISIL Hybrid 50+50 - Moderate TRI ##Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Arbitrage Fund

Type of Scheme : An open-ended equity scheme investing in arbitrage opportunities No investment in InvITs is permitted

Product Labeling : **This product is suitable for investors who are seeking***

- Capital appreciation over long term
- Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment

Fund Details

Date of Inception / Allotment	23 December, 2024
Benchmark Index :	Nifty 50 Arbitrage TRI
NAV	
Direct Plan - Growth	₹ 11.3664
Direct Plan - IDCW	₹ 11.2002
Regular Plan - Growth	₹ 11.1699
Regular Plan - IDCW	₹ 11.0048
AUM	₹ 3,500.43 Crore
AAUM	₹ 3,158.70 Crore

Fund Manager Details

Name of Fund Managers:

For Equity Component

Mr. Vishal Ashar
Total Experience: 18+ Years
Managing Since: 23 December, 2024

Mr. Atul Mehra
Total Experience: 15+ Years
Managing Since: 23 December, 2024

For Debt Component

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 23 December, 2024

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs.₹1/- thereafter)

Load Structure

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Expense Ratio

	BER~	TER~
Direct Plan	0.14%	1.04%
Regular Plan	0.99%	1.98%

Quantitative Measures/Risk Measures*

Portfolio Turnover Ratio (Annualized)

Equity Turnover:	10.26 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	10.26 Times

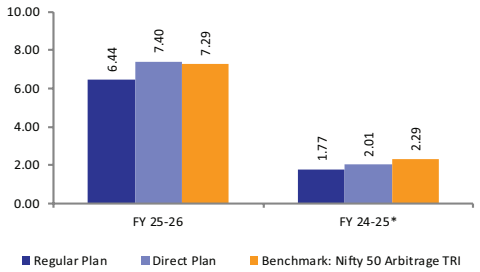
Risk Measures*

Average Maturity	0.34 Yrs
YTM	7.17%
Macaulay Duration	0.37 Yrs
Modified Duration	0.34 Yrs

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	5.99	7.04	7.34
Since Inception	6.16	7.16	7.38

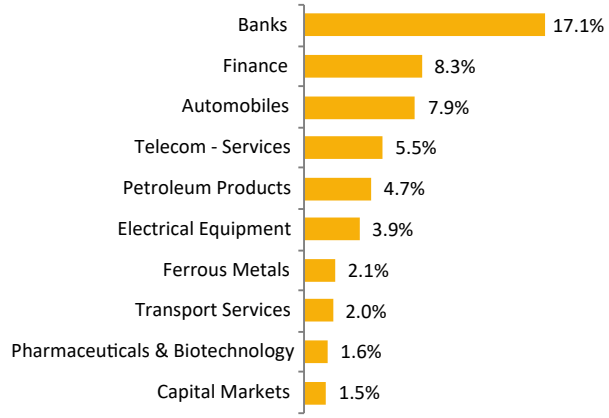
Absolute Returns for each F.Y. for last 5 years



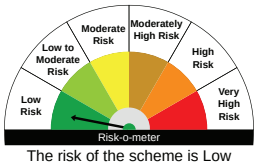
Portfolio

Top 10 Holdings	% to NAV
HDFC Bank Ltd.	5.1%
Reliance Industries Ltd.	4.7%
Bharti Airtel Ltd.	4.0%
TVS Motor Company Ltd.	3.4%
AU Small Finance Bank Ltd.	2.6%
ICICI Bank Ltd.	2.5%
Axis Bank Ltd.	2.5%
CG Power and Industrial Solutions Ltd.	2.4%
Mahindra & Mahindra Ltd.	2.1%
Aditya Birla Capital Ltd.	2.0%

Top 10 Sector Allocation (Equity)



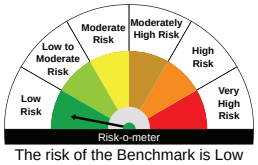
Scheme Riskometer



The risk of the scheme is Low

Benchmark Riskometer

Nifty 50 Arbitrage TRI

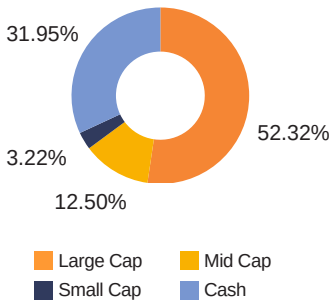


The risk of the Benchmark is Low

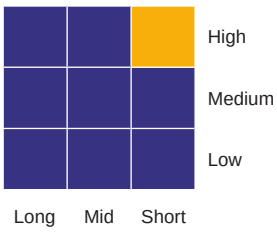
Major Risk Factors£

1. Arbitrage Strategy Risk
2. Market Risk
3. Equity & Equity related Instruments
4. Derivatives Risk
5. Liquidity Risk

Market Capitalization



Style Box Analysis



Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Arbitrage Fund

Type of Scheme: An open-ended equity scheme investing in arbitrage opportunities No investment in InvITs is permitted

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
Indusind Bank Ltd	0.8%	Cholamandalam Investment and Finance Company Ltd	-2.0%
Mahindra & Mahindra Ltd	0.6%	Kotak Mahindra Bank Ltd	-1.7%
Bharti Airtel Ltd	0.4%	AU Small Finance Bank Ltd	-0.5%
BSE Ltd.	0.3%	HDFC Bank Ltd	-0.3%
Maruti Suzuki India Ltd	0.3%	Inox Wind Ltd	-0.2%
ICICI Bank Ltd	0.2%	One 97 Communications Ltd.	-0.2%
Interglobe Aviation Ltd	0.2%	Adani Ports and Special Economic Zone Ltd	-0.1%
Larsen & Toubro Ltd	0.2%	Aditya Birla Capital Ltd	-0.1%
Adani Enterprises Ltd	0.2%	Coforge Ltd.	-0.1%
PG Electroplast Ltd	0.2%	Ashok Leyland Ltd	-0.1%

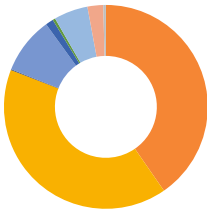
Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	1.00%	1.04%
Regular	1.99%	1.98%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
No change in credit rating of securities held during the month		

Composition of Asset



Equity & Equity Related	68.0
Derivatives	-68.3
Net Equity	-0.2
Certificate of Deposit	15.2
Treasury Bill	2.1
Government Bond	0.7
Mutual Fund Units	9.1
CBLO/REPO/TREPS	4.2
Cash & Cash Equivalents	0.7

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	0.16	10.9455	10.7855
Regular Plan	0.16	10.8231	10.6631

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	£Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 50 Arbitrage TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Date of inception: 23-Dec-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 88-89.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Arbitrage Fund

Type of Scheme: An open-ended equity scheme investing in arbitrage opportunities No investment in InvITs is permitted

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Equity & Equity Related	
HDFC Bank Ltd.	5.1
Reliance Industries Ltd.	4.7
Bharti Airtel Ltd.	4.0
TVS Motor Company Ltd.	3.4
AU Small Finance Bank Ltd.	2.6
ICICI Bank Ltd.	2.5
Axis Bank Ltd.	2.5
CG Power and Industrial Solutions Ltd.	2.4
Mahindra & Mahindra Ltd.	2.1
Aditya Birla Capital Ltd.	2.0
Maruti Suzuki India Ltd.	2.0
Interglobe Aviation Ltd.	2.0
Bajaj Finance Ltd.	1.9
Cholamandalam Investment and Finance Company Ltd.	1.5
Indusind Bank Ltd.	1.5
Larsen & Toubro Ltd.	1.4
Adani Enterprises Ltd.	1.3
State Bank of India	1.2
Vodafone Idea Ltd.	1.2
Steel Authority of India Ltd.	1.1
One 97 Communications Ltd.	0.9
Ashok Leyland Ltd.	0.9
Samvardhana Motherson International Ltd.	0.8
Sun Pharmaceutical Industries Ltd.	0.7
Kotak Mahindra Bank Ltd.	0.7
PG Electroplast Ltd.	0.7
Inox Wind Ltd.	0.7
Jio Financial Services Ltd.	0.7
Shriram Finance Ltd.	0.6
HDFC Life Insurance Company Ltd.	0.6
PNB Housing Finance Ltd.	0.6
Bharat Electronics Ltd.	0.6
Tata Steel Ltd.	0.5
ITC Ltd.	0.5
Bharat Heavy Electricals Ltd.	0.5
Eternal Ltd.	0.5
Bajaj Finserv Ltd.	0.4
Central Depository Services (India) Ltd.	0.4
Wipro Ltd.	0.4
Angel One Ltd.	0.4
Infosys Ltd.	0.4
Kalyan Jewellers India Ltd.	0.3
Cipla Ltd.	0.3
JSW Steel Ltd.	0.3
BSE Ltd.	0.3
Indus Towers Ltd.	0.3
Suzlon Energy Ltd.	0.3
Adani Green Energy Ltd.	0.3
Grasim Industries Ltd.	0.3
Bank Of Baroda	0.3
Patanjali Foods Ltd.	0.3
Divis Laboratories Ltd.	0.3
Muthoot Finance Ltd.	0.3
SBI Cards and Payment Services Ltd.	0.2
Cummins India Ltd.	0.2
Yes Bank Ltd.	0.2
Multi Commodity Exchange of India Ltd.	0.2
NMDC Ltd.	0.2
Jindal Steel Ltd.	0.2
Eicher Motors Ltd.	0.2
Hindustan Unilever Ltd.	0.2
Swiggy Ltd.	0.2
Marico Ltd.	0.2
Asian Paints Ltd.	0.2
Godrej Properties Ltd.	0.2
Ultratech Cement Ltd.	0.2
Canara Bank Ltd.	0.2
Apollo Hospitals Enterprise Ltd.	0.1
Hindustan Aeronautics Ltd.	0.1
Crompton Greaves Consumer Electricals Ltd.	0.1
LIC Housing Finance Ltd.	0.1
The Indian Hotels Company Ltd.	0.1
Life Insurance Corporation Of India	0.1
Bajaj Auto Ltd.	0.1
IDFC First Bank Ltd.	0.1
The Federal Bank Ltd.	0.1
Bandhan Bank Ltd.	0.1

Scrip	Weightage (%)
Aurobindo Pharma Ltd.	0.1
HDFC Asset Management Company Ltd.	0.1
UPL Ltd.	0.1
Ambuja Cements Ltd.	0.1
Biocon Ltd.	0.1
Pidilite Industries Ltd.	0.1
Lupin Ltd.	0.1
Hindalco Industries Ltd.	0.1
NBCC (India) Ltd.	0.1
Indian Energy Exchange Ltd.	0.1
Varun Beverages Ltd.	0.1
Info Edge India Ltd.	0.1
APL Apollo Tubes Ltd.	0.1
Adani Power Ltd.	0.1
SBI Life Insurance Company Ltd.	0.1
Gail (India) Ltd.	0.1
Tata Motors Passenger Vehicles Ltd.	0.05
Coal India Ltd.	0.05
Adani Energy Solutions Ltd.	0.04
Max Financial Services Ltd.	0.04
Polycab India Ltd.	0.04
Tata Consumer Products Ltd.	0.03
Bharat Petroleum Corp Ltd.	0.03
Oil & Natural Gas Corporation Ltd.	0.03
Supreme Industries Ltd.	0.03
Bharat Forge Ltd.	0.02
PB Fintech Ltd.	0.02
Alkem Laboratories Ltd.	0.02
Hindustan Petroleum Corporation Ltd.	0.02
Tube Investments Of India Ltd.	0.02
NTPC Ltd.	0.01
Power Grid Corporation of India Ltd.	0.01
GE Vernova T&D India Ltd.	0.01
Dabur India Ltd.	0.01
Glenmark Pharmaceuticals Ltd.	0.01
Titan Company Ltd.	0.01
United Spirits Ltd.	0.01
Radico Khaitan Ltd.	0.01
Colgate Palmolive India Ltd.	0.004
Oil India Ltd.	0.002
Max Healthcare Institute Ltd.	0.001
Total	**68.0**
Derivatives	**-68.3**
Net Equity Total	**-0.2**
Mutual Fund Units	**9.1**
Motilal Oswal Liquid Fund - Direct Growth	7.0
Motilal Oswal Ultra Short Term Fund-DP- Growth	2.0
Certificate of Deposit	**15.2**
Indian Bank CD (MD 24/06/2027)	1.4
Canara Bank CD (MD 29/06/2027)	1.4
Small Ind Dev Bk of India CD (MD 16/12/2026)	0.7
Canara Bank CD (MD 18/12/2026)	0.7
HDFC Bank Ltd. CD (MD 21/12/2026)	0.7
Kotak Mahindra Bank Ltd. CD (MD 08/01/2027)	0.7
HDFC Bank Ltd. CD (MD 22/01/2027)	0.7
National Bank For Agri & Rural CD (MD 22/01/2027)	0.7
Punjab National Bank CD (MD 28/01/2027)	0.7
Union Bank of India CD (MD 23/02/2027)	0.7
Punjab National Bank CD (MD 26/02/2027)	0.7
Union Bank of India CD (MD 16/03/2027)	0.7
National Bank For Agri & Rural CD (MD 17/03/2027)	0.7
National Bank For Agri & Rural CD (MD 18/03/2027)	0.7
Union Bank of India CD (MD 15/06/2027)	0.7
Small Ind Dev Bk of India CD (MD 11/06/2027)	0.7
Canara Bank CD (MD 28/06/2027)	0.7
Indian Bank CD (MD 06/08/2027)	0.7
Small Ind Dev Bk of India CD (MD 11/08/2027)	0.7
Axis Bank Ltd. CD (MD 10/09/2027)	0.7
Treasury Bill	**2.1**
364 Days Tbill (MD 04/03/2027)	0.7
364 Days Tbill (MD 20/05/2027)	0.7
364 Days Tbill (MD 14/10/2027)	0.7
Government Bond	**0.7**
5.74 GOI (MD 15/11/2026)	0.7
CBLO/REPO/TREPS	**4.2**
Net Receivables / (Payables)	**0.7**
Grand Total	**100.0**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.5401	5.99	7.34	3.69	10,598	10,732	10,368
Dec 23, 2024	Since Inception	10.0000	6.16	7.38	5.00	11,170	11,409	10,945

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 50 Arbitrage TRI ##CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

SIP Performance - Regular Plan (as on 30-October-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.60	7.03	3.36	1,23,568	1,24,471	1,22,149
Since Inception	2,30,000	5.91	7.18	4.13	2,43,611	2,46,562	2,39,483

#Nifty 50 Arbitrage TRI ##CRISIL 1 Year T-bill Index

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 76 to 77. SIP Performance of the Schemes - Direct Plan refer page 84 to 87.

Motilal Oswal Ultra Short Term Fund

Type of Scheme : An Open-Ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)

Product Labeling : **This product is suitable for investors who are seeking***

- Optimal returns consistent with moderate levels of risk
- Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months

Fund Details

Date of Inception / Allotment	6 September, 2013
Benchmark Index :	CRISIL Ultra Short Duration Debt A-I Index

NAV

Regular Growth Plan	₹ 17.6080
Regular Plan - Daily IDCW	₹ 11.4495
Regular Plan - Weekly IDCW	₹ 11.4597
Regular Plan - Fortnightly IDCW	₹ 11.5028
Regular Plan - Monthly IDCW	₹ 11.4664
Regular Plan - Quarterly IDCW	₹ 12.0066
Direct Growth Plan	₹ 18.8550
Direct Plan - Daily IDCW	₹ 11.7326
Direct Plan - Weekly IDCW	₹ 11.7226
Direct Plan - Fortnightly IDCW	₹ 11.8031
Direct Plan - Monthly IDCW	₹ 11.7373
Direct Plan - Quarterly IDCW	₹ 12.4036

AUM	₹ 500.10 Crore
AAUM	₹ 502.60 Crore

Fund Manager Details

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 22 November, 2022

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) (Multiples of Rs.₹1/- thereafter)

Load Structure

Exit Load:
Nil

Expense Ratio

	BER~	TER~
Direct Plan	0.31%	0.37%
Regular Plan	1.00%	1.12%

Quantitative Measures/Risk Measures*

Portfolio Turnover Ratio (Annualized)

Equity Turnover:	0.89 Times
Gross Exposure Turnover (Equity + Debt + Derivatives)	0.89 Times

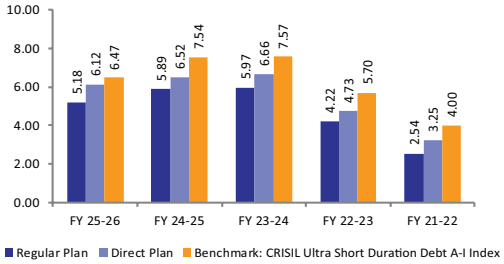
Risk Measures*

Average Maturity	0.36 Yrs
YTM	7.28%
Macaulay Duration	0.36 Yrs
Modified Duration	0.33 Yrs

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	5.11	6.02	6.23
Last 3 Years	5.57	6.35	6.99
Last 5 Years	5.10	5.81	6.56
Last 7 Years	4.66	5.27	6.09
Last 10 Years	3.57	4.08	6.52
Since Inception	4.39	4.94	7.11

Absolute Returns for each F.Y. for last 5 years



Portfolio

Top 10 Holdings	% to NAV
Kotak Mahindra Bank Ltd. CD (MD 08/01/2027)	4.9
Bank of Baroda CD (MD 11/01/2027)	4.9
Indian Bank CD (MD 22/01/2027)	4.9
Punjab National Bank CD (MD 28/01/2027)	4.9
Export Import Bank of India CD (MD 29/01/2027)	4.9
Union Bank of India CD (MD 03/03/2027)	4.9
ICICI Bank Ltd. CD (MD 08/03/2027)	4.9
HDFC Bank Ltd. CD (MD 12/03/2027)	4.9
National Bank For Agri & Rural CD (MD 18/03/2027)	4.9
Small Ind Dev Bk of India CD (MD 25/03/2027)	4.8

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
No change in credit rating of securities held during the month		

Scheme Riskometer



The risk of the scheme is Low to Moderate

Benchmark Riskometer

CRISIL Ultra Short Duration Debt A-I Index



The risk of the Benchmark is Low to Moderate

Major Risk Factors

1. Interest Rate Risk
2. Credit Risk
3. Liquidity Risk
4. Reinvestment Risk
5. Market Risk

Net Assets by Credit Rating



CRISIL A1+	43.7
Sovereign	24.2
ICRA A1+	14.6
FITCH A1+	4.9
CARE A1+	4.9

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Ultra Short Term Fund

Type of Scheme: An Open-Ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
N.A	N.A	N.A	N.A

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	0.25%	0.37%
Regular	1.11%	1.12%

Potential Risk Class Matrix

Credit Risk of the scheme→ / Max Interest Rate Risk of the scheme↓	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)		**B-I**	
Relatively High Class III: Any Macaulay duration			

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
27-Mar-26	0.1565	12.1094	11.9529
26-Dec-25	0.1654	12.1183	11.9529
29-Sep-25	0.1992	12.1521	11.9529
Quarterly IDCW (Regular Plan)			
27-Mar-26	0.1291	11.7623	11.6332
26-Dec-25	0.1387	11.7720	11.6332
29-Sep-25	0.1428	11.7760	11.6332

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Oct-26	0.0466	11.7839	11.7373
25-Mar-26	0.0512	11.7885	11.7373
26-Mar-25	0.0580	11.7953	11.7373
Monthly IDCW (Regular Plan)			
31-Oct-26	0.0362	11.5026	11.4664
25-Sep-26	0.0424	11.5088	11.4664
31-Aug-26	0.0486	11.5150	11.4664

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns.[#]CRISIL Ultra Short Duration Debt A-I Index

Date of inception: 06-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 88-89.

[$]Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Ultra Short Term Fund

Type of Scheme: An Open-Ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)

Additional Disclosure

Portfolio (as on 30-October-2026)

Scrip	Weightage (%)
Money Market Instruments (Treasury Bill/Cash Management Bill)	**24.2**
364 Days Tbill (MD 16/09/2027)	9.5
182 Days Tbill (MD 21/01/2027)	4.9
182 Days Tbill (MD 04/02/2027)	4.9
364 Days Tbill (MD 11/02/2027)	4.9
Certificate of Deposit	**53.6**
Kotak Mahindra Bank Ltd. CD (MD 08/01/2027)	4.9
Bank of Baroda CD (MD 11/01/2027)	4.9
Indian Bank CD (MD 22/01/2027)	4.9
Punjab National Bank CD (MD 28/01/2027)	4.9
Export Import Bank of India CD (MD 29/01/2027)	4.9
Union Bank of India CD (MD 03/03/2027)	4.9
ICICI Bank Ltd. CD (MD 08/03/2027)	4.9
HDFC Bank Ltd. CD (MD 12/03/2027)	4.9
National Bank For Agri & Rural CD (MD 18/03/2027)	4.9
Small Ind Dev Bk of India CD (MD 25/03/2027)	4.8
Axis Bank Ltd. CD (MD 09/09/2027)	4.7
Commercial Paper	**14.5**
Cholamandalam Invest & FinCoLtd CP (MD 15/02/2027)	4.9
Mahindra & Mahindra Fin ServLtd CP (MD 25/02/2027)	4.9
Sundaram Finance Ltd. CP (MD 10/05/2027)	4.8
CBLO/REPO/TREPS	**7.4**
Net Receivables / (Payables)	**0.3**
Grand Total	**100.00**

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	16.7543	5.11	6.23	6.04	10,510	10,621	10,603
Oct 31, 2023	Last 3 Years	14.9646	5.57	6.99	6.67	11,766	12,248	12,138
Oct 29, 2021	Last 5 Years	13.7253	5.10	6.56	6.32	12,829	13,744	13,590
Oct 31, 2019	Last 7 Years	12.7978	4.66	6.09	5.73	13,759	15,130	14,771
Oct 28, 2016	Last 10 Years	12.3981	3.57	6.52	6.14	14,202	18,817	18,151
Sep 06, 2013	Since Inception	10.0000	4.39	7.11	6.72	17,608	24,685	23,540

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #CRISIL Ultra Short Duration Debt A-I Index ##CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

Motilal Oswal Liquid Fund

Type of Scheme : An Open-Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund)

Product Labeling : **This product is suitable for investors who are seeking***

- Regular income over short term
- Investment in money market securities

Fund Details

Date of Inception / Allotment	20 December, 2018
Benchmark Index :	Crisil Liquid Fund A-I Index
NAV	
Direct Plan - Growth Option	₹ 15.0510
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0058
Direct Plan - Fortnightly IDCW	₹ 10.0171
Direct Plan - Monthly IDCW	₹ 10.0300
Direct Plan - Quarterly IDCW	₹ 10.4528
Regular Plan - Growth Option	₹ 14.8645
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0130
Regular Plan - Fortnightly IDCW	₹ 10.0166
Regular Plan - Monthly IDCW	₹ 10.0300
Regular Plan - Quarterly IDCW	₹ 10.4354
Unclaimed IDCW Plan Below 3 years	₹ 14.6604
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 14.3686
Unclaimed Redemption Plan Above 3 years	₹ 10.0000
AUM	₹ 1,098.81 Crore
AAUM	₹ 1,075.97 Crore

Fund Manager Details

Mr. Rakesh Shetty
Total Experience: 14+ Years
Managing Since: 22 November, 2022

Minimum Investment

Lumpsum Amount: ₹500/- and in multiples of ₹1/- thereafter.
SIP Amount: ₹100/- (Daily),₹500/- (Weekly, Fortnightly, Monthly),₹1,500/- (Quarterly), ₹6000/- (Annually) and in multiples of ₹1/- thereafter.

Load Structure

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwords	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout from Regular to Direct plan within the same scheme

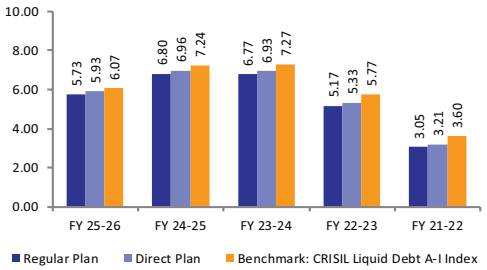
Expense Ratio

	BER~	TER~
Direct Plan	0.17%	0.20%
Regular Plan	0.35%	0.41%

Fund Performance^{t}

Compounded Annualised Returns	Scheme Returns % (Regular)^	Scheme Returns % (Direct)^	Benchmark Returns %#
Last 1 Year	5.84	6.05	6.17
Last 3 Years	6.31	6.50	6.71
Last 5 Years	5.85	6.03	6.32
Last 7 Years	5.10	5.27	5.65
Since Inception	5.17	5.34	5.77

Absolute Returns for each F.Y. for last 5 years



Portfolio

Instrument Name	% to Net Assets
Treasury Bill	**22.6**
Certificate of Deposit	**40.4**
Commercial Paper	**33.8**
CBLO/REPO/TREPS	**2.7**
Cash & Cash Equivalent	**0.5**
Total	**100.0**

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
No change in credit rating of securities held during the month		

Scheme Riskometer



The risk of the scheme is Low to Moderate

Benchmark Riskometer

Crisil Liquid Fund A-I Index

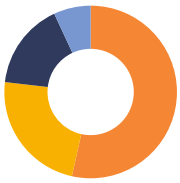


The risk of the Benchmark is Low to Moderate

Major Risk Factors$^{\varepsilon}$

1. Interest Rate Risk
2. Credit Risk
3. Liquidity Risk
4. Reinvestment Risk
5. Market Risk

Net Assets by Credit Rating



CRISIL A1+	51.8
Sovereign	22.6
ICRA A1+	15.7
CARE A1+	6.7

Risk Measures*

Average Maturity	0.14 Yrs
YTM	7.09%
Macaulay Duration	0.14 Yrs
Modified Duration	0.13 Yrs

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities, Allocation of Net Asset by Sectors, Allocation of Net Asset by Asset Class, Allocation of Net Assets by Credit Rating, Allocation of Net Assets by region /country, please visit: https://www.motilaloswalmf.com/download/month-end-portfolio.

Past Performance is not an indicator or guarantee of future results

Motilal Oswal Liquid Fund

Type of Scheme: An Open-Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund

Major Changes w.r.t previous month –

Top 10 changes in Holding

Name of Securities Added	Net Change(%)	Name of Securities Deleted / Reduced	Net Change(%)
N.A	N.A	N.A	N.A

Changes in Expense Ratio

Change in	Previous Month	Current Month
Direct	0.20	0.20
Regular	0.41	0.41

Potential Risk Class Matrix

Credit Risk of the scheme→ Max Interest Rate Risk of the scheme↓	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Relatively Low Class I: (MD<=1 year)	**A-I**		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Description / Inference of the Quantitative/Risk Measures: Refer Detailed Risk Factors Link.

IDCW History[$]

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Oct-26	0.0483	10.0783	10.0300
25-Sep-26	0.0425	10.0725	10.0300
31-Aug-26	0.0449	10.0749	10.0300
Monthly IDCW (Regular Plan)			
31-Oct-26	0.0463	10.0763	10.0300
25-Sep-26	0.0409	10.0709	10.0300
31-Aug-26	0.0432	10.0733	10.0300

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
01-Feb-26	0.0300	10.0575	10.0034
26-Dec-25	0.1422	10.1456	10.0034
26-Sep-25	0.1355	10.1390	10.0034
Quarterly IDCW (Regular Plan)			
01-Feb-26	0.0300	10.0558	10.0034
26-Dec-25	0.1379	10.1413	10.0034
26-Sep-25	0.1311	10.1345	10.0034

Important Weblinks:

1	Video Explainer	Click here for a video providing simplified explanation of the Fund Factsheet.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/ formulae.
3	[£]Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here /Scan QR code for SID on the website.
5	Investor Services	Click here for contact details for investor services.
6	Grievance submission and redressal	Click here to be directed to the grievance submission page.

Additional Disclosure

All the above mentioned data are as on 30-Oct-2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #CRISIL Liquid Debt A-I Index

£Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular and Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 88-89.

$Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

~For more information on expense ratio, please refer page no 91

Note: There have been no changes in the riskometer and credit quality.

Motilal Oswal Liquid Fund

Type of Scheme: An Open-Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund

Additional Disclosure

Performance - Regular Plan (as on 30-October-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Oct 23, 2026	Last 7 Days	14.8461	6.46	6.75	10,012	10,013
Oct 15, 2026	Last 15 Days	14.8391	4.17	4.88	10,017	10,020
Sep 30, 2026	Last 1 Month	14.8080	4.64	5.16	10,038	10,042
Oct 31, 2025	Last 1 Year	14.0471	5.84	6.17	10,582	10,616
Oct 31, 2023	Last 3 Years	12.3707	6.31	6.71	12,016	12,150
Oct 31, 2021	Last 5 Years	11.1853	5.85	6.32	13,289	13,587
Oct 31, 2019	Last 7 Years	10.4895	5.10	5.65	14,171	14,692
Dec 20, 2018	Since Inception	10.0000	5.17	5.77	14,865	15,546

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 88 to 89. Performance of the Schemes - Direct Plan refer page 79 to 83.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-22.98	-3.87	0.19	7.67	-33.42	-6.31	-1.05	11.71
Maximum	81.24	24.62	21.20	15.38	100.76	33.50	28.87	17.03
Average	14.41	12.35	11.90	12.22	16.26	14.81	14.47	14.63
% times negative returns	24.82	0.62	0.00	0.00	16.87	1.98	0.14	0.00
% times returns are in excess of 7%	61.34	91.23	93.28	100.00	63.03	92.55	94.48	100.00
% times returns are in excess of 15%	44.07	25.02	15.88	2.00	42.05	50.43	45.11	40.96

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year , 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-3070; 3years-2578; 5year-2084; 10year-852. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.66	-9.30	-1.67	14.60	-33.39	-8.29	0.34	15.41
Maximum	99.53	41.89	39.36	22.68	117.55	40.62	36.76	23.09
Average	20.46	19.06	18.14	18.45	20.43	19.29	18.26	18.84
% times negative returns	22.35	6.43	1.17	0.00	17.10	4.24	0.00	0.00
% times returns are in excess of 7%	62.91	80.68	90.20	100.00	66.35	87.78	94.54	100.00
% times returns are in excess of 15%	49.01	62.24	54.50	99.09	47.45	72.45	63.14	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year , 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2877; 3years-2381; 5years-1888; 10years-657. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.69	-8.00	0.55	10.78	-33.42	-6.31	-1.05	11.71
Maximum	82.53	33.63	25.82	17.67	100.76	33.50	28.87	16.35
Average	15.32	13.86	11.92	13.90	14.14	14.57	14.30	14.24
% times negative returns	27.49	5.68	0.00	0.00	18.26	2.18	0.16	0.00
% times returns are in excess of 7%	56.82	83.13	75.32	100.00	59.99	91.80	93.78	100.00
% times returns are in excess of 15%	41.24	46.39	25.22	27.51	37.26	47.37	43.78	25.08

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year , 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2837; 3years-2341; 5year-1848; 10year- 618. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.27	-5.84	2.61	14.06	-33.42	-6.31	-1.05	11.71
Maximum	81.93	32.71	30.46	17.90	100.76	33.50	28.87	16.35
Average	17.73	16.73	15.80	16.39	14.55	14.72	14.79	13.98
% times negative returns	24.40	6.90	0.00	0.00	17.95	2.36	0.18	0.00
% times returns are in excess of 7%	60.67	88.42	95.57	100.00	60.41	91.10	93.11	100.00
% times returns are in excess of 15%	44.87	61.40	57.19	93.36	38.08	50.79	48.44	10.98

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year , 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2652; 3year-2158; 5year-1670; 10year-437. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-17.00	-0.54	2.66	-12.38	1.48	6.64
Maximum	39.77	14.37	14.02	49.15	19.25	17.49
Average	6.97	7.69	7.50	10.95	11.61	11.76
% times negative returns	35.27	0.11	0.00	4.34	0.00	0.00
% times returns are in excess of 7%	47.30	58.65	54.51	63.52	94.39	98.88
% times returns are in excess of 15%	25.88	0.00	0.00	26.69	7.39	4.07

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2237, 3years-1746, 5years-1253. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-8.31	14.29	15.20	-7.96	10.05	9.70
Maximum	87.75	34.77	32.96	106.57	36.06	31.66
Average	25.48	24.72	23.69	22.60	20.74	20.09
% times negative returns	10.24	0.00	0.00	7.34	0.00	0.00
% times returns are in excess of 7%	71.85	100.00	100.00	69.02	100.00	100.00
% times returns are in excess of 15%	55.15	98.59	100.00	51.25	91.94	76.25

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1485, 3years-992, 5years-501. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-9.65	-	-	-10.47	-	-
Maximum	29.31	-	-	15.32	-	-
Average	8.66	-	-	3.05	-	-
% times negative returns	26.82	-	-	34.35	-	-
% times returns are in excess of 7%	58.12	-	-	28.00	-	-
% times returns are in excess of 15%	27.76	-	-	2.59	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-425, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-9.22	-	-	-11.87	-	-
Maximum	49.00	-	-	28.51	-	-
Average	12.56	-	-	2.45	-	-
% times negative returns	10.77	-	-	42.86	-	-
% times returns are in excess of 7%	69.45	-	-	52.75	-	-
% times returns are in excess of 15%	39.12	-	-	33.85	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-455, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Oswal Multi Cap Fund

	Scheme			Nifty 500 Multicap 50:25:25 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.71	-	-	-7.56	-	-
Maximum	33.26	-	-	16.21	-	-
Average	6.52	-	-	3.12	-	-
% times negative returns	31.66	-	-	26.92	-	-
% times returns are in excess of 7%	44.08	-	-	20.12	-	-
% times returns are in excess of 15%	19.23	-	-	1.78	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-338, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Quant Fund

	Scheme			Nifty 200 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.81	-	-	-9.57	-	-
Maximum	16.67	-	-	16.28	-	-
Average	-1.83	-	-	3.25	-	-
% times negative returns	66.18	-	-	31.50	-	-
% times returns are in excess of 7%	13.29	-	-	26.30	-	-
% times returns are in excess of 15%	0.87	-	-	2.89	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-346, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (30/09/2026)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	99757.48	98874.04
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	53258.69	50055.21
Growth/Equity Oriented Schemes		
Multi Cap Fund	460454.92	452979.86
Large Cap Fund	292511.69	314253.42
Large & Mid Cap Fund	1985131.98	1932622.57
Mid Cap Fund	4020753.64	4080917.27
Small Cap Fund	830957.18	788275.81
Value Fund/Contra Fund	40794.99	38610.78
Focused Fund	184648.30	175699.34
Sectoral/Thematic Funds	738205.00	694211.81
ELSS	488996.29	494812.85
Flexi Cap Fund	1344707.63	1379880.24
Hybrid Schemes		
Dynamic Asset Allocation/ Balanced Advantage Fund	71116.06	73124.42
Arbitrage Fund	311937.36	331852.49
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	2327967.39	2349474.79
Equity oriented Index Funds (International Index Funds)	458404.64	458059.02
Gold ETF	192743.62	187596.82
Equity oriented ETFs (Domestic ETFs)	452240.19	459043.05
Equity oriented ETFs (International ETFs)	1453467.72	1400875.73
Income/Debt Oriented oriented ETFs	15338.18	15629.76
Silver ETF	104484.14	105032.22
Fund of funds investing overseas in Passive Funds	3807.19	3876.60
Total	**15931684.25**	**15885758.11**

AUM REPORT FOR THE QUARTER ENDED (30/09/2026)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	49.05
Next 10 Cities	12.42
Next 20 Cities	6.37
Next 75 Cities	8.12
Others	24.04
Total	**100.00**

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	14.5514	-6.61	-8.20	-9.47	9,341	9,182	9,055
Feb 06, 2024	Since Inception	10.0000	11.89	3.87	3.10	13,593	11,093	10,869

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI
Date of inception: 6-Feb-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	38.3263	0.60	-5.99	-9.47	10,060	9,402	9,055
Oct 31, 2023	Last 3 Years	21.9485	20.66	11.53	7.74	17,567	13,874	12,508
Oct 29, 2021	Last 5 Years	17.2630	17.41	10.59	6.69	22,335	16,550	13,829
Oct 31, 2019	Last 7 Years	10.4190	20.55	15.80	11.20	37,006	27,940	21,025
Oct 17, 2019	Since Inception	10.0000	21.13	16.36	11.54	38,556	29,067	21,571

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI
Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	69.6186	-2.89	-6.85	-9.47	9,711	9,317	9,055
Oct 31, 2023	Last 3 Years	42.4658	16.77	10.27	7.74	15,921	13,408	12,508
Oct 29, 2021	Last 5 Years	37.5856	12.45	8.80	6.69	17,988	15,254	13,829
Oct 31, 2019	Last 7 Years	28.6498	13.04	13.48	11.20	23,599	24,238	21,025
Oct 28, 2016	Last 10 Years	21.3021	12.23	12.51	11.63	31,739	32,546	30,093
Apr 28, 2014	Since Inception	10.0000	16.50	13.20	11.66	67,610	47,214	39,756

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 28-Apr-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	119.4455	-6.72	-3.91	-9.47	9,330	9,610	9,055
Oct 31, 2023	Last 3 Years	69.7550	16.90	13.73	7.74	15,976	14,711	12,508
Oct 29, 2021	Last 5 Years	47.5402	18.55	13.82	6.69	23,441	19,119	13,829
Oct 31, 2019	Last 7 Years	28.2938	21.62	19.95	11.20	39,386	35,741	21,025
Oct 28, 2016	Last 10 Years	24.6778	16.25	15.71	11.63	45,157	43,087	30,093
Feb 24, 2014	Since Inception	10.0000	20.93	19.40	12.28	1,11,437	94,841	43,480

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI
Date of inception: 24-Feb-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	14.8084	11.24	-2.61	-9.47	11,121	9,739	9,055
Dec 26, 2023	Since Inception	10.0000	19.15	7.63	3.81	16,468	12,328	11,122

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI
Date of inception: 26-Dec-2023. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Varun Sharma, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.6212	7.04	7.34	3.69	10,702	10,732	10,368
Dec 23, 2024	Since Inception	10.0000	7.16	7.38	5.00	11,366	11,409	10,945

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index
Date of inception: 23-December-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 88 to 89

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	51.6715	19.67	-6.85	-10.45	11,961	9,317	8,958
Oct 31, 2023	Last 3 Years	41.2367	14.44	10.27	6.45	14,988	13,408	12,063
Oct 29, 2021	Last 5 Years	37.9931	10.21	8.80	5.91	16,268	15,254	13,329
Oct 31, 2019	Last 7 Years	25.9845	13.17	13.48	10.51	23,785	24,238	20,136
Oct 28, 2016	Last 10 Years	18.5924	12.75	12.51	11.60	33,242	32,546	30,010
May 13, 2013	Since Inception	10.0000	14.47	13.37	11.82	61,805	54,211	45,051

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI
Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	60.6054	1.41	-6.85	-9.47	10,141	9,317	9,055
Oct 31, 2023	Last 3 Years	35.9202	19.60	10.27	7.74	17,109	13,408	12,508
Oct 29, 2021	Last 5 Years	29.6771	15.65	8.80	6.69	20,709	15,254	13,829
Oct 31, 2019	Last 7 Years	19.7290	17.62	13.48	11.20	31,151	24,238	21,025
Oct 28, 2016	Last 10 Years	13.8413	16.06	12.51	11.63	44,401	32,546	30,093
Jan 21, 2015	Since Inception	10.0000	16.66	11.24	9.93	61,457	35,090	30,493

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty please refer page 88 to 89

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	13.9907	6.21	-5.55	-9.47	10,619	9,447	9,055
Jun 18, 2024	Since Inception	10.0000	18.21	0.40	0.24	14,857	10,094	10,056

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.5294	-8.79	-7.37	-9.47	9,124	9,265	9,055
Jun 06, 2024	Since Inception	10.0000	-1.66	1.94	1.59	9,607	10,472	10,387

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 88 to 89

Motilal Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	13.3135	2.27	-6.85	-9.47	10,227	9,317	9,055
Feb 18, 2025	Since Inception	10.0000	19.96	4.64	1.45	13,615	10,800	10,248

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 18-February-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	13.2523	-8.76	-6.85	-9.47	9,126	9,317	9,055
Aug 27, 2024	Since Inception	10.0000	9.13	-2.51	-2.63	12,094	9,462	9,436

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 27-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	11.8331	-3.81	-1.53	-9.47	9,620	9,848	9,055
Aug 08, 2024	Since Inception	10.0000	5.99	1.77	-0.90	11,383	10,399	9,802

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI
Date of inception: 08-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.6679	-1.57	-6.95	-9.47	9,844	9,307	9,055
Nov 04, 2024	Since Inception	10.0000	2.49	-5.21	-0.87	10,501	8,991	9,827

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI
Date of inception: 04-November-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89

Motilal Oswal Active Momentum Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	12.0335	15.12	-6.85	-9.47	11,508	9,317	9,055
Mar 17, 2025	Since Inception	10.0000	22.23	5.88	2.73	13,848	10,971	10,446

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 17-March-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Vishal Ashar, Mr. Ajay Khandelwal, Mr. Varun Sharma and Mr. Rakesh Shetty. please refer page 88 to 89

Motilal Oswal Infrastructure Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	12.4822	-0.46	-7.28	-9.47	9,954	9,274	9,055
May 13, 2025	Since Inception	10.0000	15.96	0.34	-2.99	12,424	10,050	9,564

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Infrastructure TRI ## Nifty 50 TRI
Date of inception: 13-May-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89

Motilal Oswal Consumption Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	9.9412	10.28	-9.99	-9.47	11,025	9,003	9,055
Oct 23, 2025	Since Inception	10.0000	9.41	-10.86	-9.80	10,960	8,895	9,002

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty India Consumption TRI ##Nifty 50 TRI
Date of inception: 23-October-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Aliasgar Shakir, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89

Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Services Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.9159	4.46	-5.97	-9.47	10,444	9,404	9,055
Jun 09, 2025	Since Inception	10.0000	9.88	-3.68	-4.80	11,401	9,492	9,338

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Services Sector TRI ##Nifty 50 TRI
Date of inception: 09-June-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89

Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	22.5343	-3.53	-2.63	-9.47	9,648	9,738	9,055
Oct 31, 2023	Last 3 Years	20.0240	2.78	8.26	7.74	10,858	12,690	12,508
Oct 29, 2021	Last 5 Years	16.5739	5.57	7.10	6.69	13,118	14,097	13,829
Oct 31, 2019	Last 7 Years	13.5359	7.00	9.98	11.20	16,062	19,468	21,025
Oct 28, 2016	Last 10 Years	10.1115	7.95	9.85	11.63	21,502	25,607	30,093
Sep 27, 2016	Since Inception	10.0000	8.00	9.80	11.45	21,742	25,694	29,884

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Sandeep Jain, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 88 to 89 **Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)**

Motilal Oswal Special Opportunities Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	10.8093	10.99	-6.85	-9.47	11,095	9,317	9,055
Aug 14, 2025	Since Inception	10.0000	16.19	-2.05	-4.41	11,993	9,752	9,469

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 14-August-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89

Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2025	Last 1 Year	17.7875	6.02	6.23	6.04	10,600	10,621	10,603
Oct 31, 2023	Last 3 Years	15.6745	6.35	6.99	6.67	12,029	12,248	12,138
Oct 29, 2021	Last 5 Years	14.2095	5.81	6.56	6.32	13,269	13,744	13,590
Oct 31, 2019	Last 7 Years	13.1608	5.27	6.09	5.73	14,327	15,130	14,771
Oct 28, 2016	Last 10 Years	12.6360	4.08	6.52	6.14	14,922	18,817	18,151
Sep 06, 2013	Since Inception	10.0000	4.94	7.11	6.72	18,855	24,685	23,540

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 88 to 89

Motilal Oswal Liquid Fund

Date	Scheme Returns (%)^	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)#	Benchmark (₹)#
Oct 23, 2026	Last 7 Days	15.0318	6.66	6.75	10,013	10,013
Oct 15, 2026	Last 15 Days	15.0240	4.37	4.88	10,018	10,020
Sep 30, 2026	Last 1 Month	14.9913	4.85	5.16	10,040	10,042
Oct 31, 2025	Last 1 Year	14.1953	6.05	6.17	10,603	10,616
Oct 31, 2023	Last 3 Years	12.4614	6.50	6.71	12,078	12,150
Oct 31, 2021	Last 5 Years	11.2336	6.03	6.32	13,398	13,587
Oct 31, 2019	Last 7 Years	10.5031	5.27	5.65	14,330	14,692
Dec 20, 2018	Since Inception	10.0000	5.34	5.77	15,051	15,546

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 88 to 89

Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Financial Services Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2026	Last 6 Months	9.8823	6.56	-5.74	-6.24	10,329	9,712	9,687
Feb 16, 2026	Since Inception	10.0000	2.96	-16.99	-13.47	10,207	8,809	9,055

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Financial Services TRI ##Nifty 50 TRI
Date of inception: 16-February-2026. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 88 to 89

SIP Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-4.62	-8.16	-9.03	1,17,008	1,14,681	1,14,109
Since Inception	3,30,000	3.51	-1.31	-1.80	3,46,581	3,23,946	3,21,688

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.63	-7.88	-9.03	1,23,589	1,14,870	1,14,109
Last 3 Years	3,60,000	10.33	1.67	-0.52	4,20,185	3,69,340	3,57,107
Last 5 Years	6,00,000	17.97	9.10	5.16	9,38,741	7,54,265	6,83,449
Last 7 Years	8,40,000	20.72	13.62	9.12	17,56,712	13,63,919	11,61,753
Since Inception	8,50,000	20.74	13.70	9.19	17,95,268	13,92,987	11,83,324

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.75	-7.40	-9.03	1,23,663	1,15,187	1,14,109
Last 3 Years	3,60,000	6.46	0.90	-0.52	3,96,937	3,65,026	3,57,107
Last 5 Years	6,00,000	13.57	7.46	5.16	8,42,783	7,24,105	6,83,449
Last 7 Years	8,40,000	14.39	11.55	9.12	14,01,946	12,67,211	11,61,753
Last 10 Years	12,00,000	12.91	12.07	10.40	23,51,469	22,48,172	20,57,697
Since Inception	15,10,000	13.36	12.20	10.73	36,99,045	34,10,544	30,80,542

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.55	-7.73	-9.03	1,21,633	1,14,964	1,14,109
Last 3 Years	3,60,000	4.14	3.08	-0.52	3,83,391	3,77,317	3,57,107
Last 5 Years	6,00,000	14.81	12.17	5.16	8,68,774	8,14,177	6,83,449
Last 7 Years	8,40,000	20.91	17.47	9.12	17,68,343	15,64,537	11,61,753
Last 10 Years	12,00,000	19.27	16.73	10.40	33,10,012	28,85,754	20,57,697
Since Inception	15,30,000	18.45	16.74	10.79	54,65,444	48,32,113	31,66,276

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	21.31	-5.83	-9.03	1,33,294	1,16,219	1,14,109
Since Inception	2,90,000	12.35	-1.05	-3.11	3,36,261	2,86,235	2,78,910

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	17.26	0.35	-9.03	1,30,824	1,20,226	1,14,109
Since Inception	3,50,000	14.90	2.18	-1.17	4,33,558	3,61,520	3,43,896

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	27.79	-7.40	-8.56	1,37,189	1,15,187	1,14,420
Last 3 Years	3,60,000	13.47	0.90	-1.36	4,39,758	3,65,026	3,52,533
Last 5 Years	6,00,000	13.36	7.46	4.16	8,38,301	7,24,105	6,66,465
Last 7 Years	8,40,000	13.67	11.55	8.17	13,66,499	12,67,211	11,23,157
Last 10 Years	12,00,000	13.19	12.07	9.92	23,86,308	22,48,172	20,06,001
Since Inception	16,20,000	13.54	12.55	10.70	43,26,491	40,12,139	34,90,224

Nifty 500 TRI, ## BSE SENSEX TRI
For SIP returns, monthly investment of ₹10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	3.99	-7.40	-9.03	1,22,547	1,15,187	1,14,109
Last 3 Years	3,60,000	8.06	0.90	-0.52	4,06,469	3,65,026	3,57,107
Last 5 Years	6,00,000	16.10	7.46	5.16	8,96,787	7,24,105	6,83,449
Last 7 Years	8,40,000	18.43	11.55	9.12	16,19,276	12,67,211	11,61,753
Last 10 Years	12,00,000	16.92	12.07	10.40	29,15,562	22,48,172	20,57,697
Since Inception	14,20,000	16.85	12.19	10.71	41,21,483	30,39,220	27,62,531

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	1.13	-7.40	-9.03	1,20,728	1,15,187	1,14,109
Since Inception	2,70,000	1.48	-2.13	-3.54	2,74,660	2,63,381	2,59,024

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	0.51	-6.25	-9.03	1,20,328	1,15,940	1,14,109
Since Inception	2,70,000	3.02	2.31	-3.42	2,79,546	2,77,267	2,59,390

Nifty India Manufacturing TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Digital India Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	18.41	4.76	-9.03	1,31,526	1,23,037	1,14,109
Since Inception	2,40,000	8.02	-2.31	-3.60	2,60,211	2,34,278	2,31,099

BSE Teck TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-10.94	-8.10	-9.03	1,12,838	1,14,725	1,14,109
Since Inception	2,90,000	-5.56	-1.97	-3.01	2,70,288	2,82,953	2,79,241

Nifty 200 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Innovation Opportunities Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.83	-7.40	-9.03	1,24,975	1,15,187	1,14,109
Since Inception	2,10,000	11.37	-2.04	-3.79	2,31,930	2,06,114	2,02,793

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	6.85	-3.37	-9.03	1,24,356	1,17,819	1,14,109
Last 3 Years	3,60,000	0.73	2.65	-0.52	3,64,060	3,74,864	3,57,107
Last 5 Years	6,00,000	4.76	6.35	5.16	6,76,682	7,04,192	6,83,449
Last 7 Years	8,40,000	6.08	8.31	9.12	10,42,422	11,28,553	11,61,753
Last 10 Years	12,00,000	6.85	9.22	10.40	17,06,247	19,33,287	20,57,697
Since Inception	12,20,000	6.89	9.25	10.45	17,49,578	19,84,546	21,17,357

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	6.67	7.03	3.36	1,24,246	1,24,471	1,22,149
Since Inception	2,30,000	6.95	7.18	4.13	2,46,007	2,46,562	2,39,483

Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Active Momentum Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	18.36	-7.40	-9.03	1,31,498	1,15,187	1,14,109
Since Inception	2,00,000	20.62	-2.83	-4.98	2,36,281	1,95,098	1,91,375

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Infrastructure Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	0.07	-8.68	-9.03	1,20,042	1,14,341	1,14,109
Since Inception	1,80,000	4.64	-4.67	-6.60	1,86,554	1,73,412	1,70,688

#Nifty Infrastructure TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Services Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	10.50	-1.17	-9.03	1,26,648	1,19,246	1,14,109
Since Inception	1,70,000	10.27	-2.22	-7.13	1,82,960	1,67,197	1,60,971

#Nifty Services Sector TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

SIP Performance of the Schemes - Direct Plan

(Data as on 30-October-2026)

Motilal Oswal Special Opportunities Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.85	-7.40	-9.03	1,30,570	1,15,187	1,14,109
Since Inception	1,50,000	16.28	-5.73	-7.61	1,65,908	1,44,315	1,42,434

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Consumption Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	24.09	-7.21	-9.03	1,34,972	1,15,307	1,14,109
Since Inception	1,30,000	21.97	-7.70	-9.13	1,45,932	1,24,202	1,23,111

#Nifty India Consumption TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	4
		Motilal Oswal Flexi Cap Fund	7
		Motilal Oswal Multi Cap Fund	10
		Motilal Oswal Midcap Fund	13
		Motilal Oswal Small Cap Fund	16
		Motilal Oswal Focused Fund	19
		Motilal Oswal ELSS Tax Saver Fund	22
		Motilal Oswal Business Cycle Fund	25
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		Motilal Oswal Digital India Fund	31
		Motilal Oswal Quant Fund	34
		Motilal Oswal Innovation Opportunities Fund	37
		Motilal Oswal Active Momentum Fund	40
		Motilal Oswal Infrastructure Fund	43
		Motilal Oswal Special Opportunities Fund	46
		Motilal Oswal Consumption Fund	49
		Motilal Oswal Services Fund	52
		Motilal Oswal Financial Services Fund	55
		Motilal Oswal Contra Fund	58
		Motilal Oswal Quality Fund	61
		Motilal Oswal Balanced Advantage Fund	64
		Motilal Oswal Arbitrage Fund	67
		Motilal Oswal Ultra Short Term Fund	70
		Motilal Oswal Liquid Fund	73
2	Mr. Swapnil Mayekar	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	4
		Motilal Oswal Flexi Cap Fund	7
		Motilal Oswal Multi Cap Fund	10
		Motilal Oswal Midcap Fund	13
		Motilal Oswal Small Cap Fund	16
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		Motilal Oswal Infrastructure Fund	43
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		Motilal Oswal Consumption Fund	49
		Motilal Oswal Services Fund	52
		Motilal Oswal Financial Services Fund	55
		Motilal Oswal Contra Fund	58
		Motilal Oswal Quality Fund	61
		Motilal Oswal Balanced Advantage Fund	64
3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	4
		Motilal Oswal Flexi Cap Fund	7
		Motilal Oswal Midcap Fund	13
		Motilal Oswal Small Cap Fund	16
		Motilal Oswal ELSS Tax Saver Fund	22
		Motilal Oswal Manufacturing Fund	28
		Motilal Oswal Quant Fund	34
		Motilal Oswal Active Momentum Fund	40
		Motilal Oswal Infrastructure Fund	43
		Motilal Oswal Special Opportunities Fund	46
		Motilal Oswal Services Fund	52
		Motilal Oswal Financial Services Fund	55
		Motilal Oswal Quality Fund	61
4	Mr. Atul Mehra	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Multi Cap Fund	10
		Motilal Oswal Business Cycle Fund	25
		Motilal Oswal Manufacturing Fund	28
		Motilal Oswal Digital India Fund	31
		Motilal Oswal Innovation Opportunities Fund	37
		Motilal Oswal Infrastructure Fund	43
		Motilal Oswal Services Fund	52
		Motilal Oswal Financial Services Fund	55
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Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Bhalchandra Shinde	Motilal Oswal Multi Cap Fund	10
		Motilal Oswal Small Cap Fund	16
		Motilal Oswal Manufacturing Fund	28
		Motilal Oswal Active Momentum Fund	40
		Motilal Oswal Infrastructure Fund	43
		Motilal Oswal Services Fund	52
		Motilal Oswal Financial Services Fund	55
		Motilal Oswal Contra Fund	58
6	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	40
		Motilal Oswal Arbitrage Fund	67
7	Mr. Varun Sharma	Motilal Oswal Large and Midcap Fund	4
		Motilal Oswal Flexi Cap Fund	7
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		Motilal Oswal Business Cycle Fund	25
		Motilal Oswal Digital India Fund	31
		Motilal Oswal Innovation Opportunities Fund	37
		Motilal Oswal Active Momentum Fund	40
		Motilal Oswal Special Opportunities Fund	46
		Motilal Oswal Consumption Fund	49
		Motilal Oswal Contra Fund	58
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HOW TO READ A FACTSHEET

Fund Manager
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount
This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount
This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP
SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load
A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load
Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta
Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security

will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM
AUM or assets under management refers to the recent I updated cumulative market value of investments

managed by a mutual fund or any investment firm.

Holdings
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to

give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Return Index
Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

CAGR
CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

¯Expense Ratio - Regulatory Disclosures:

1. Base Expense Ratio (BER) as per Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026.
2. Brokerage Cost as per Regulation 66(9) of SEBI (Mutual Funds) Regulations, 2026. This represents annualized, cumulative daily average brokerage cost incurred on trades executed during the reference period*. The same shall be reset monthly and is intended to provide an indicative measure of brokerage cost.
3. Transaction cost incurred for the purpose of execution of trade as referred under Regulation 66(10) of SEBI (Mutual Funds) Regulations, 2026. This represents annualized, cumulative daily average transaction cost incurred on trades executed during the reference period*. The same shall be reset monthly and is intended to provide an indicative measure of transaction cost.
4. Statutory levies (including GST): Present GST rate is 18%. This has two parts: a. GST on the Base TER; and b. Statutory charges such as STT, GST on brokerage and stamp duty incurred for trade execution. This represents annualized, cumulative daily average statutory cost incurred during the reference period*. The same shall be reset monthly and is intended to provide an indicative measure of statutory cost.
5. Percentages mentioned above are annualized.
6. Base Expense Ratio of direct plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plans.
7. https://www.motilaloswalmf.com/nav-ter#total-exp-ratio

*Reference period:

For April of a financial year (Other than April 2026) - the reference period is April 1 to March 31 of the immediately preceding financial year.

For months May to March, the reference period is April 1 of the current financial year up to the end of the month immediately preceding the month of disclosure.

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. Trustee: Motilal Oswal Trustee Company Ltd. Investment Manager: Motilal Oswal Asset Management Company Ltd. Sponsor: *Motilal Oswal Financial Services Ltd. Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to October 30, 2026 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.