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Factsheet

As on 30th September 2026

Innovation Meets Conviction



Motilal Oswal Innovation Opportunities Fund

motilal oswal | mutual fund

Entity Name: Motilal Oswal Mutual Fund | **SEBI registered Number:** MF/063/09/04

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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BUSINESS UPDATE



by

Akhil Chaturvedi

Executive Director & CBO
Motilal Oswal AMC

Dear Investors,

Two years. That is how long the Nifty 50 has gone without delivering returns since its September 2024 peak. The index is currently 14% below that peak and down 13.4% in CY26. It has been a period of both time and price correction.

Periods like these can test patience. But they can also create meaningful opportunities for long-term investors.

Look beyond the headline index and the picture is quite different. Over the last 12 months, large caps have declined 8%, while the Nifty Midcap 100 has gained 5% and the Nifty Smallcap 100 has risen 10%. Healthcare, Telecom, Metals, Capital Goods and Power have delivered double-digit gains in CY26.

The market has not stopped rewarding good businesses. It has simply become more selective.

More importantly, we believe the underlying economy remains strong. India's GDP grew 7.8% in Q1 FY27, supported by domestic consumption and investment. Industrial production growth rose to 8% in August, bank credit is growing at 18.8%, deposit growth touched a 15-year high in August, exports rose 26.1% in August and GST collections continued to grow in double digits.

This strength in the economy may also be reflected in corporate fundamentals. And ultimately, markets are slaves of earnings. Earnings growth remains healthy, and profitability is strong. The Nifty's 12-month forward RoE is ~14.7%, above its 10-year average of ~13.7%. Business quality has held up. The gap today is largely between strong fundamentals and market sentiment, and sentiment can change faster than fundamentals.

This is where we see opportunity. The Nifty trades at ~17.2x forward earnings, an ~18% discount to its 10-year average of ~20.9x. MSCI India's premium to emerging markets has narrowed to ~35%, versus a historical average of ~72%, while more than half the sectors trade below their long-period averages.

Another important strength is the growing participation of domestic investors. FPIs have sold US$28.3 billion in CY26, while domestic institutional investors have invested US$67.8 billion. Strong monthly SIP inflows and rising domestic participation continue to deepen the market, while forex reserves touched a record US$785.7 billion in early September. Together, these provide greater depth to domestic markets and stronger external buffers.

Of course, the global environment remains challenging. West Asia, the Russia-Ukraine war, trade fragmentation and rising global interest rates continue to create uncertainty. Crude oil and the rupee have also been volatile. These are factors we continue to monitor closely. At the same time, India's long-term growth opportunity remains firmly intact.

Beyond the near-term cycle, what excites me most is what is being built for the future. India's investment cycle is gaining

momentum, supported by rising power demand, a strong defence pipeline, improving capital goods activity, EVs and electronics. This quarter also saw important policy initiatives, including Semicon 2.0, the Mobile Phone Manufacturing Scheme and the India-UK CETA, further strengthening the push towards Make in India, technology and exports. Together, these initiatives can support the next leg of India's growth.

These developments are closely aligned with our MOAMC house themes: China+1, Make in India, Financialisation, Tech & Tech Services, Urbanisation and the Healthcare Ecosystem.

Investment styles move in cycles. As earnings and fundamentals improve, we believe growth businesses will have their time again.

Our QGLP framework keeps us focused on Quality, Growth, Longevity and sensible Price, with an emphasis on businesses that can compound through cycles.

We do not try to predict the next market move. We stay focused on the long term. Stay invested, keep your SIPs going, and use volatility as an opportunity to accumulate more units. India's long-term growth journey remains intact.

Business Update: Our expanding presence across mutual funds and alternative investment strategies enables us to further strengthen our research capabilities, investment expertise, and client engagement.

Mutual Fund AUM: 1,70,459+ Crores

Alternatives (PMS & AIF): 36,984+ Crores

Mutual Fund Folio Count: 13.9 million +

Alternative investment clients: 67K +

Investors Branch network: 68+ active branches nationwide

Team strength: 690+ professionals across all functions.

Source: MOAMC internal. Data as on 30th Sep 2026.

Disclaimer:

This note is based on internal data, publicly available information, and other sources believed to be reliable. It is for general informational purposes only and does not constitute investment advice, recommendation, or complete disclosure of all material facts. Stocks or sectors mentioned are for explanatory purposes and should not be construed as a recommendation to invest. Information herein should not be used alone for developing or implementing an investment strategy. All opinions, figures, estimates, and data are as of the stated date. Forward-looking statements involve risks and uncertainties; actual results may differ materially. The article does not warrant completeness or accuracy and disclaims all liabilities arising from its use. Past performance is not indicative of future results. The views expressed regarding the sector are for informational purposes only and do not constitute a recommendation or endorsement by us to invest in the sector. Investments in the sector are subject to market risks, regulatory changes, competition and other sector-specific factors. Investments in securities market are subject to market risks, read all relevant documents carefully.

Assets Under Management as on 30th September 2026 (in lakhs) includes: Liquid Fund: 99,757 | Debt 53,259 | Hybrid: 3,83,053 | Equity: 1,03,87,162 | Solution Oriented Schemes: 0 | Index Funds: 27,86,372 | Gold ETF: 1,92,744 | Other ETF: 20,25,530 | FOF Overseas: 3,807. Geographical Spread (%): Top 5 Cities: 49.05 | Next 10 Cities: 12.42 | Next 20 Cities: 6.37 | Next 75 Cities: 8.12 | Others: 24.04

*The QGLP strategy emphasizes investments in companies with a high quality of business and management, strong earnings growth potential, sustainable longevity, and attractive price valuations. While these factors are considered when constructing the portfolio, there is no assurance that this approach will outperform the market or provide positive returns. The strategy is subject to market risks and may experience periods of underperformance.

Thanking You,

Yours Truly,



Akhil Chaturvedi

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Lumpsum : Minimum application amount

Minimum Application Amount :₹500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

06-February-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 13.0674
Regular Plan IDCW Option	: ₹ 11.6393
Direct Plan Growth Option	: ₹ 13.5099
Direct Plan IDCW Option	: ₹ 12.1774

Scheme Statistics

Monthly AAUM	₹3,029.23 (₹ cr)	
Latest AUM (30-Sep-2026)	₹2,925.26 (₹ cr)	
Beta	1.0	
Portfolio Turnover Ratio	0.87	
Standard Deviation	14.7%	(Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 06-Feb-2024. He has a rich experience of more than 15+ years.

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024. He has a rich experience of more than 18+ years.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024. He has a rich experience of more than 14+ years.

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025. He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2026			
Direct Plan	0.56	12.3014	11.7414
Regular Plan	0.54	11.8298	11.2898
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio[£]	Total TER[£]
Direct	0.68%	1.01%
Regular	1.68%	2.11%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	13.6342	-4.16	-5.18	-7.09	9,584	9,482	9,291
Feb 06, 2024	Since Inception	10.0000	10.63	3.59	2.44	13,067	10,978	10,660

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 100 TRI ##Nifty 50 TRI.

Date of inception: 6-Feb-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

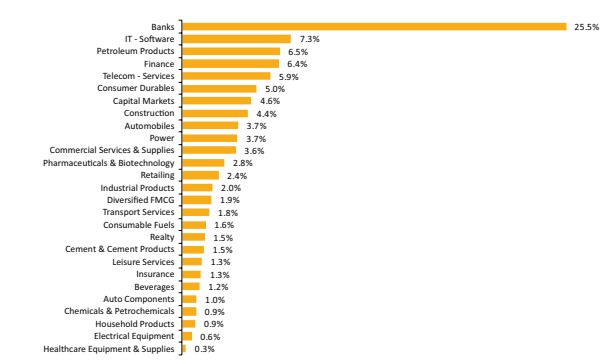
SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-7.49	-10.96	-13.60	1,15,118	1,12,810	1,11,040
Since Inception	3,20,000	1.96	-2.18	-3.37	3,28,639	3,10,510	3,05,433

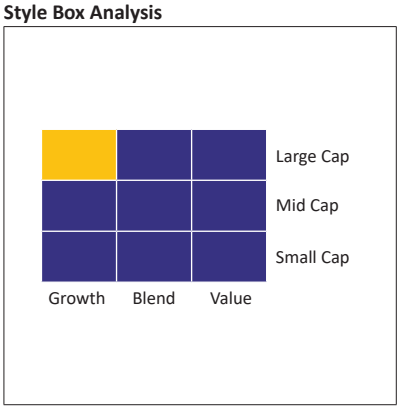
#Nifty 100 TRI ##Nifty 50 TRI.

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes- Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
HDFC Bank Ltd.	9.5
ICICI Bank Ltd.	7.6
Reliance Industries Ltd.	6.5
Bharti Airtel Ltd.	4.5
Larsen & Toubro Ltd.	3.6
State Bank of India	3.3
Infosys Ltd.	3.1
Axis Bank Ltd.	2.7
Kotak Mahindra Bank Ltd.	2.5
Tata Consultancy Services Ltd.	2.2
Mahindra & Mahindra Ltd.	2.2
Bajaj Finance Ltd.	2.1
Indiqube Spaces Ltd.	2.0
ITC Ltd.	1.9
NTPC Ltd.	1.9
Bajaj Holdings and Investment Ltd.	1.8
Eternal Ltd.	1.8
Sambhv Steel Tubes Ltd.	1.6
ICICI Prudential Asset Management Company Ltd.	1.6
Coal India Ltd.	1.6
Titan Company Ltd.	1.6
Maruti Suzuki India Ltd.	1.6
Sun Pharmaceutical Industries Ltd.	1.6
KFin Technologies Ltd.	1.6
Whirlpool of India Ltd.	1.5
Power Grid Corporation of India Ltd.	1.5
DLF Ltd.	1.5
Grasim Industries Ltd.	1.5
Cholamandalam Financial Holdings Ltd.	1.4
Indus Towers Ltd.	1.4

Scrip	Weightage (%)
Interglobe Aviation Ltd.	1.4
Brigade Hotel Ventures Ltd.	1.3
SBI Life Insurance Company Ltd.	1.3
Torrent Pharmaceuticals Ltd.	1.3
Tech Mahindra Ltd.	1.2
Varun Beverages Ltd.	1.2
Leap India Ltd.	1.0
Aptus Value Housing Finance India Ltd.	1.0
Foseco India Ltd.	0.9
Flair Writing Industries Ltd.	0.9
LTM Ltd.	0.8
National Stock Exchange Of India Ltd.	0.8
Solarworld Energy Solutions Ltd.	0.8
Safari Industries (India) Ltd.	0.7
Trent Ltd.	0.7
Euro Pratik Sales Ltd.	0.7
SBI Funds Management Ltd.	0.7
CG Power and Industrial Solutions Ltd.	0.6
Samvardhana Motherson International Ltd.	0.6
Varmora Granito Ltd.	0.5
Rentomojo Ltd.	0.5
Shiprocket Ltd.	0.5
Dhoot Transmission Ltd.	0.4
Juniper Green Energy Ltd.	0.3
Molbio Diagnostics Ltd.	0.3
Lumino Industries Ltd.	0.2
Laser Power and Infra Ltd.	0.2
Total	**99.6**
CBLO/REPO/TREPS	**0.2**
Net Receivables / (Payables)	**0.3**
Grand Total	**100.0**

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 36.1253
Regular Plan IDCW Option	: ₹ 25.6477
Direct Plan Growth Option	: ₹ 39.8738
Direct Plan IDCW Option	: ₹ 28.1826

Scheme Statistics

Monthly AAUM	₹20,116.43	(₹ cr)
Latest AUM (30-Sep-2026)	₹19,832.31	(₹ cr)
Beta	1.1	
Portfolio Turnover Ratio	0.60	
Standard Deviation	21.6%	(Annualised)
Sharpe Ratio#	0.9	(Annualised)
Information Ratio	0.76	

Risk free returns based on last overnight MIBOR cut-off of 5.24% (Data as on 30-September-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 16-Mar-2026

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 03-July-2026

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022 He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	1.81	25.9180	24.1080
Regular Plan	1.66	23.7105	22.0505
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio£	Total TER£
Direct	0.59%	0.91%
Regular	1.41%	1.81%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	33.9299	6.47	-0.37	-7.09	10,647	9,963	9,291
Sep 29, 2023	Last 3 Years	21.1482	19.50	10.78	6.05	17,082	13,605	11,931
Sep 30, 2021	Last 5 Years	16.5956	16.82	10.95	6.37	21,768	16,820	13,621
Oct 17, 2019	Since Inception	10.0000	20.27	16.79	11.37	36,125	29,456	21,158

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Large Midcap 250 TRI ##Nifty 50 TRI

Date of inception: 17-Oct-19. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

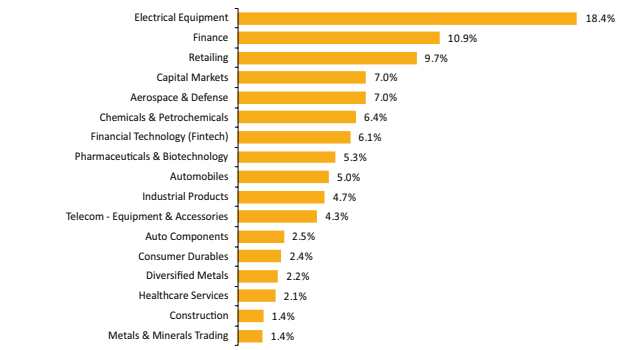
SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	12.16	-5.86	-13.60	1,27,699	1,16,186	1,11,040
Last 3 Years	3,60,000	12.59	3.16	-1.42	4,34,250	3,77,793	3,52,171
Last 5 Years	6,00,000	18.43	9.98	4.60	9,49,520	7,71,087	6,73,946
Since Inception	8,40,000	20.49	14.38	8.85	17,42,433	14,01,500	11,50,551

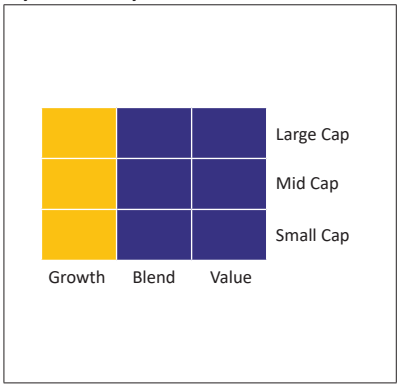
#Nifty Large Midcap 250 TRI ##Nifty 50 TRI.

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes- Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
One 97 Communications Ltd	6.1
Eternal Ltd	5.0
PTC Industries Ltd	4.7
Multi Commodity Exchange of India Ltd	4.6
Sterlite Technologies Ltd	4.3
Shriram Finance Ltd	4.1
Muthoot Finance Ltd	4.0
Apar Industries Ltd	4.0
Gujarat Fluorochemicals Ltd	4.0
GE Vernova T&D India Ltd	3.2
Premier Energies Ltd	3.1
Meesho Ltd	3.1
Zen Technologies Ltd	3.1
CG Power and Industrial Solutions Ltd	2.9
Onesource Specialty Pharma Ltd	2.9
Suzlon Energy Ltd	2.7
Ola Electric Mobility Ltd	2.6
Waaree Energies Ltd	2.6
Samvardhana Motherson International Ltd	2.5

Scrip	Weightage (%)
Divi's Laboratories Ltd	2.5
Solar Industries India Ltd	2.4
Titan Company Ltd	2.4
Billionbrains Garage Ventures Ltd	2.4
Ather Energy Ltd	2.3
Jain Resource Recycling Ltd	2.2
Bajaj Finance Ltd	2.1
Bharat Electronics Ltd	2.1
Apollo Hospitals Enterprise Ltd	2.0
Bharat Dynamics Ltd	1.8
V2 Retail Ltd	1.6
Cemindia Projects Ltd	1.4
Adani Enterprises Ltd	1.4
Religare Enterprises Ltd	0.6
Max Healthcare Institute Ltd	0.1
Total	**96.7**
CBLO/REPO/TREPS	**2.8**
Net Receivables / (Payables)	**0.5**
Grand Total	**100.0**

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Flexi Cap Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-April-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 61.4331
Regular Plan IDCW Option	: ₹ 32.2663
Direct Plan Growth Option	: ₹ 68.7773
Direct Plan IDCW Option	: ₹ 34.0245

Scheme Statistics

Monthly AAUM	₹13,804.02 (₹ cr)	
Latest AUM (30-Sep-2026)	₹13,446.11 (₹ cr)	
Beta	1.0	
Portfolio Turnover Ratio	1.39	
Standard Deviation	17.7%	(Annualised)
Sharpe Ratio#	0.9	(Annualised)
Information Ratio	0.75	

Risk free returns based on last overnight MIBOR cut-off of 5.24% (Data as on 30-September-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal
Managing this fund since 01-Oct-2024
He has a rich experience of more than 18+ years

Mr. Ankit Agarwal
Managing this fund since 21-Jan-2026
He has a rich experience of more than 20+ years

Mr. Varun Sharma
Managing this fund since 21-Jan-2026
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.20	31.6143	29.4143
Regular Plan	2.10	30.1149	28.0149
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio[£]	Total TER[£]
Direct	0.71%	1.22%
Regular	1.44%	2.05%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	59.8235	2.69	-2.03	-7.09	10,269	9,797	9,291
Sep 29, 2023	Last 3 Years	38.8518	16.47	9.50	6.05	15,812	13,135	11,931
Sep 30, 2021	Last 5 Years	35.7578	11.42	9.04	6.37	17,180	15,418	13,621
Sep 30, 2019	Last 7 Years	26.3280	12.86	14.21	11.46	23,334	25,366	21,385
Sep 30, 2016	Last 10 Years	20.2715	11.72	12.76	11.47	30,305	33,254	29,635
Apr 28, 2014	Since Inception	10.0000	15.72	13.37	11.57	61,433	47,571	38,994

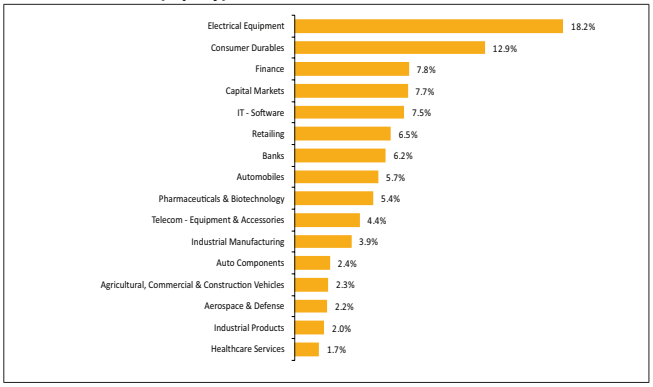
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 28-Apr-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for omputation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. erformance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

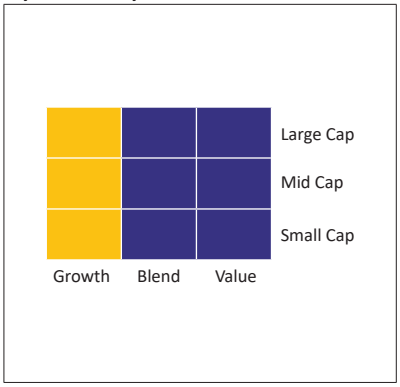
Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	8.52	-6.64	-13.60	1,25,419	1,15,675	1,11,040
Last 3 Years	3,60,000	7.68	1.94	-1.42	4,04,203	3,70,854	3,52,171
Last 5 Years	6,00,000	13.63	8.05	4.60	8,44,183	7,34,944	6,73,946
Last 7 Years	8,40,000	14.15	12.10	8.86	13,90,343	12,92,356	11,50,994
Last 10 Years	12,00,000	12.44	12.39	10.21	22,92,799	22,87,734	20,37,367
Since Inception	15,00,000	12.74	12.45	10.56	34,97,151	34,26,255	30,10,204

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes- Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Kalyan Jewellers India Ltd	8.2
Eternal Ltd	6.5
CG Power and Industrial Solutions Ltd	5.7
Sterlite Technologies Ltd	4.4
Coforge Ltd	4.4
Diamond Power Infrastructure Ltd.	4.0
Aditya Infotech Ltd	3.9
Shriram Finance Ltd	3.8
Multi Commodity Exchange of India Ltd	3.8
Ather Energy Ltd	3.2
RBL Bank Ltd	3.2
Persistent Systems Ltd	3.1
IndusInd Bank Ltd	3.1
Waaree Energies Ltd	3.0
Siemens Ltd	2.8
Onesource Specialty Pharma Ltd	2.7
Acutaas Chemicals Ltd	2.7
Ola Electric Mobility Ltd	2.5
Lalithaa Jewellery Mart Ltd	2.5
HDFC Asset Management Company Ltd	2.5
Samvardhana Motherson International Ltd	2.4
Ashok Leyland Ltd	2.3
Bharat Electronics Ltd	2.2
PG Electroplast Ltd	2.2
Muthoot Finance Ltd	2.1
Polycab India Ltd	2.0
Piramal Finance Ltd	1.8
Suzlon Energy Ltd	1.8
Apollo Hospitals Enterprise Ltd	1.7
ICICI Prudential Asset Management Company Ltd	1.5
Premier Energies Ltd	1.0
Total	**96.7**
CBLO/REPO/TREPS	**2.6**
Net Receivables / (Payables)	**0.6**
Total	**100.0**

Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Multi Cap Fund

Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 14.6102
Regular Plan IDCW Option	: ₹ 14.3908
Direct Plan Growth Option	: ₹ 15.0452
Direct Plan IDCW Option	: ₹ 14.8240

Scheme Statistics

Monthly AAUM	₹4,667.10 (₹ cr)	
Latest AUM (30-Sep-2026)	₹4,600.83 (₹ cr)	
Beta	1.1	
Portfolio Turnover Ratio	1.76	
Standard Deviation	21.3%	(Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Sandeep Jain

Managing this fund since 21-Jan-2026

He has overall 18+ years of experience

Mr. Atul Mehra

Managing this fund since 18-June-2024

He has a rich experience of more than 15+ years

Mr. Bhalchandra Shinde

Managing this fund since 20-Mar-2026

He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-June-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	0.17	11.5841	11.4141
Regular Plan	0.17	11.3178	11.1478

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ` 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio[£]	Total TER[£]
Direct	0.60%	1.21%
Regular	1.61%	2.32%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	13.0967	11.56	0.40	-7.09	11,156	10,040	9,291
Jun 18, 2024	Since Inception	10.0000	18.05	1.23	-0.60	14,610	10,284	9,864

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 Multicap 50:25:25 Index TRI ##Nifty 50 TRI

Date of inception: 18-June-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	22.76	-2.69	-13.60	1,34,201	1,18,260	1,11,040
Since Inception	2,80,000	12.26	0.45	-4.98	3,22,726	2,81,533	2,63,475

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

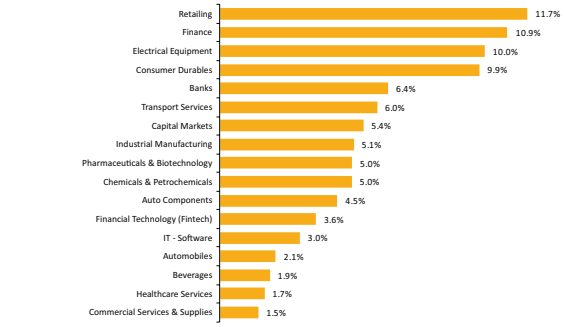
For SIP returns, monthly investment of ₹10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes- Direct Plan refer page 34 to 37.

Portfolio (as on 30-September-2026)

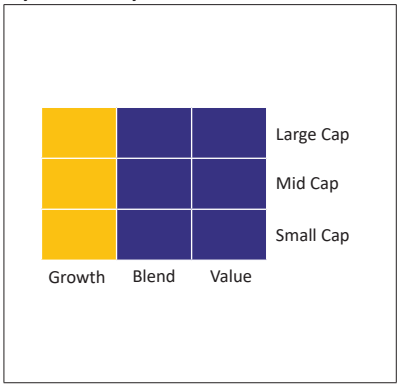
Scrip	Weightage (%)
Equity & Equity Related	
Divi's Laboratories Ltd	5.0
Eternal Ltd	4.4
Lenskart Solutions Ltd	4.3
Shaily Engineering Plastics Ltd	4.0
Kalyan Jewellers India Ltd	3.5
RBL Bank Ltd	3.5
CG Power and Industrial Solutions Ltd	3.4
One 97 Communications Ltd	3.3
Bajaj Finance Ltd	3.1
Shadowfax Technologies Ltd	3.1
Coforge Ltd	3.0
Ellenbarrie Industrial Gases Ltd	3.0
Meesho Ltd	3.0
IndusInd Bank Ltd	2.9
InterGlobe Aviation Ltd	2.9
Piramal Finance Ltd	2.9
Aditya Infotech Ltd	2.7
ABB India Ltd	2.7
Shriram Finance Ltd	2.6
Syrma SGS Technology Ltd	2.4

Scrip	Weightage (%)
Multi Commodity Exchange of India Ltd	2.4
MTAR Technologies Ltd	2.3
Muthoot Finance Ltd	2.3
Sky Gold And Diamonds Ltd	2.3
Sansera Engineering Ltd	2.3
UNO Minda Ltd	2.2
Ather Energy Ltd	2.1
BSE Ltd	2.1
Navin Fluorine International Ltd	2.0
Radico Khaitan Ltd	1.9
Manipal Health Enterprises Ltd	1.7
Diamond Power Infrastructure Ltd.	1.7
Firstsource Solutions Ltd	1.5
Billionbrains Garage Ventures Ltd	1.0
Moneyview Ltd	0.4
Total	**93.7**
CBLO/REPO/TREPS	**5.0**
Net Receivables / (Payables)	**1.3**
Grand Total	**100.0**

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category

Midcap Fund

Benchmark

NIFTY Midcap 150 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

24-February-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 98.8978
Regular Plan IDCW Option	: ₹ 44.6917
Direct Plan Growth Option	: ₹ 114.3619
Direct Plan IDCW Option	: ₹ 46.6456

Scheme Statistics

Monthly AAUM	₹41,683.09 (₹ cr)	
Latest AUM (30-Sep-2026)	₹40,207.50 (₹ cr)	
Beta	1.0	
Portfolio Turnover Ratio	0.78	
Standard Deviation	20.9%	(Annualised)
Sharpe Ratio#	1.1	(Annualised)
Information Ratio	0.24	

Risk free returns based on last overnight MIBOR cut-off of 5.24% (Data as on 30-September-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal
Managing this fund since 01-Oct-2024
He has a rich experience of more than 18+ years

Mr. Ankit Agarwal
Managing this fund since 21-Jan-2026
He has a rich experience of more than 20+ years

Mr. Varun Sharma
Managing this fund since 21-Jan-2026
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Mar-2026			
Direct Plan	2.97	42.9405	39.9705
Regular Plan	2.86	41.3080	38.4480
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio[£]	Total TER[£]
Direct	0.65%	0.93%
Regular	1.29%	1.64%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	98.7364	0.16	4.57	-7.09	10,016	10,457	9,291
Sep 29, 2023	Last 3 Years	62.5974	16.44	13.67	6.05	15,799	14,697	11,931
Sep 30, 2021	Last 5 Years	42.0382	18.65	14.75	6.37	23,526	19,905	13,621
Sep 30, 2019	Last 7 Years	25.7678	21.17	21.41	11.46	38,380	38,932	21,385
Sep 30, 2016	Last 10 Years	23.4577	15.47	16.55	11.47	42,160	46,303	29,635
Feb 24, 2014	Since Inception	10.0000	19.94	19.89	12.19	98,898	98,473	42,646

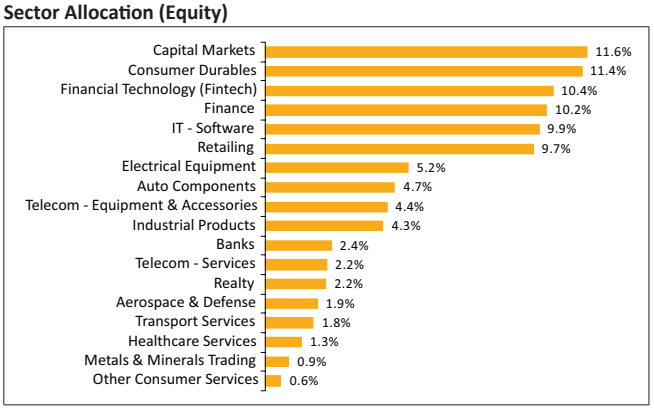
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #NIFTY Midcap 150 TRI ##Nifty 50 TRI
Date of inception: 24-Feb-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

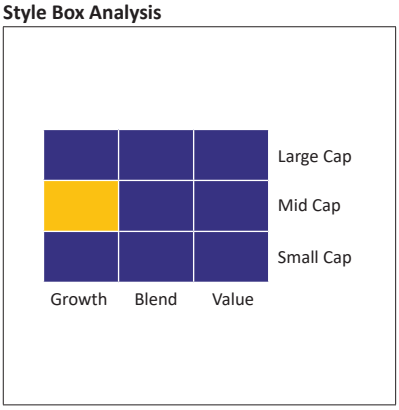
Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	6.56	-0.57	-13.60	1,24,183	1,19,630	1,11,040
Last 3 Years	3,60,000	5.94	6.35	-1.42	3,93,901	3,96,318	3,52,171
Last 5 Years	6,00,000	15.34	14.16	4.60	8,80,430	8,55,133	6,73,946
Last 7 Years	8,40,000	20.80	19.02	8.86	17,61,857	16,53,916	11,50,994
Last 10 Years	12,00,000	18.67	17.64	10.21	32,04,529	30,31,353	20,37,367
Since Inception	15,20,000	17.70	17.44	10.63	51,01,041	50,07,021	30,95,489

NIFTY Midcap 150 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
One 97 Communications Ltd	8.6
Kalyan Jewellers India Ltd	8.0
Eternal Ltd	6.7
Coforge Ltd	5.4
Aditya Birla Capital Ltd	4.6
Persistent Systems Ltd	4.4
Sterlite Technologies Ltd	4.4
KEI Industries Ltd	4.3
Multi Commodity Exchange of India Ltd	3.7
Billionbrains Garage Ventures Ltd	3.5
Dixon Technologies (India) Ltd	3.4
Shriram Finance Ltd	3.4
Lenskart Solutions Ltd	2.9
ICICI Prudential Asset Management Company Ltd	2.6
Tube Investments Of India Ltd	2.4
IDFC First Bank Ltd	2.4
Samvardhana Motherson International Ltd	2.3

Scrip	Weightage (%)
Bharti Hexacom Ltd	2.2
Prestige Estates Projects Ltd	2.2
L&T Finance Ltd	2.1
Suzlon Energy Ltd	1.9
Bharat Electronics Ltd	1.9
Premier Energies Ltd	1.8
InterGlobe Aviation Ltd	1.8
BSE Ltd	1.8
PB Fintech Ltd	1.7
Waaree Energies Ltd	1.4
Max Healthcare Institute Ltd	1.3
Adani Enterprises Ltd	0.9
PhysicsWallah Ltd	0.6
Total	**94.8**
CBLO/REPO/TREPS	**4.8**
Net Receivables / (Payables)	**0.4**
Grand Total	**100.0**

Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 16.7234
Regular Plan IDCW Option	: ₹ 17.3414
Direct Plan Growth Option	: ₹ 17.3415
Direct Plan IDCW Option	: ₹ 16.7238

Scheme Statistics

Monthly AAUM	₹8,289.73 (₹ cr)	
Latest AUM (30-Sep-2026)	₹8,297.97 (₹ cr)	
Beta	0.9	
Portfolio Turnover Ratio	0.55	
Standard Deviation	20.1%	(Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 21-Jan-2026

He has overall 13+ years of experience

Mr. Varun Sharma

Managing this fund since 03-July-2026

He has overall 15+ years of experience

Mr. Ankit Agarwal

Managing this fund since 17-August-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.55%	0.85%
Regular	1.52%	1.92%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	13.7211	21.88	7.23	-7.09	12,188	10,723	9,291
Dec 26, 2023	Since Inception	10.0000	20.44	10.21	3.20	16,723	13,084	10,909

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Smallcap 250 Index TRI ##Nifty 50 TRI

Date of inception: 26-Dec-2023. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Varun Sharma, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

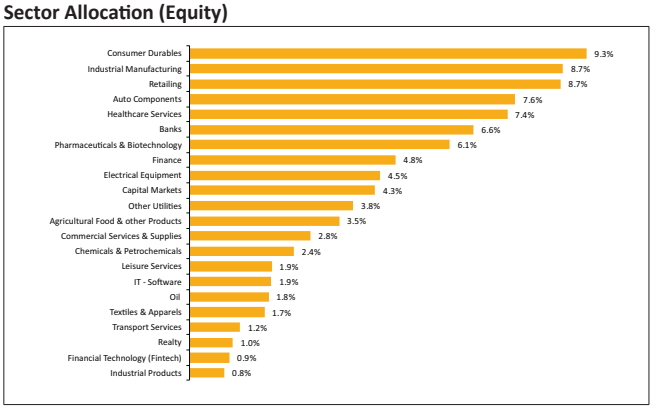
SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	30.75	12.79	-13.60	1,38,992	1,28,088	1,11,040
Since Inception	3,40,000	18.28	6.60	-2.62	4,37,937	3,73,562	3,27,215

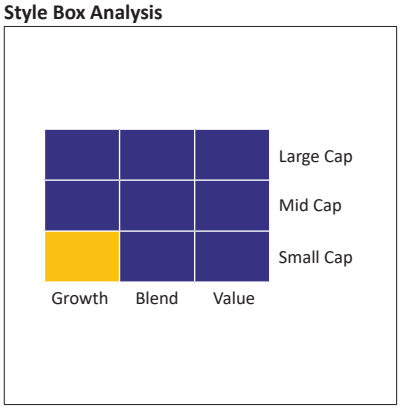
Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Rubicon Research Ltd	3.8
VA Tech Wabag Ltd	3.8
CCL Products (India) Ltd	3.5
Aditya Infotech Ltd	3.4
Karur Vysya Bank Ltd	3.0
Dr Agarwals Health Care Ltd	2.9
Sky Gold And Diamonds Ltd	2.6
Syrma SGS Technology Ltd	2.5
Rainbow Childrens Medicare Ltd	2.4
Campus Activewear Ltd	2.2
Vijaya Diagnostic Centre Ltd	2.1
V-Mart Retail Ltd	2.1
Five Star Business Finance Ltd	2.1
Pricol Ltd	2.1
Varroc Engineering Ltd	2.1
Asahi India Glass Ltd	2.0
Shaily Engineering Plastics Ltd	1.9
Aegis Vopak Terminals Ltd	1.8
V2 Retail Ltd	1.8
Aditya Vision Ltd	1.8
Multi Commodity Exchange of India Ltd	1.7
JM Financial Ltd	1.7
MTAR Technologies Ltd	1.7
DCB Bank Ltd	1.7
Meesho Ltd	1.7
eClerx Services Ltd	1.7
Apar Industries Ltd	1.7
Chalet Hotels Ltd	1.5
Dixon Technologies (India) Ltd	1.5
Central Depository Services (India) Ltd	1.4
Gabriel India Ltd	1.4
Symbiotec Pharmalab Ltd	1.3
Gokaldas Exports Ltd	1.3

Scrip	Weightage (%)
City Union Bank Ltd	1.3
Eternal Ltd	1.3
Deepak Fertilizers and Petrochemicals Corporation Ltd	1.3
Lohia Corp Ltd	1.2
BSE Ltd	1.2
Shadowfax Technologies Ltd	1.2
PG Electroplast Ltd	1.1
Schneider Electric Infrastructure Ltd	1.1
Aditya Birla Real Estate Ltd	1.0
Cholamandalam Financial Holdings Ltd	1.0
Manipal Payment and Identity Solutions Ltd	0.9
Onesource Specialty Pharma Ltd	0.9
Thirumalai Chemicals Ltd	0.9
Indo-MIM Ltd	0.9
KEI Industries Ltd	0.8
Sonata Software Ltd	0.8
Kaynes Technology India Ltd	0.8
Wework India Management Ltd	0.8
Birlasoft Ltd	0.7
The Jammu & Kashmir Bank Ltd	0.6
Zensar Technologies Ltd	0.5
Kusumgar Ltd	0.4
Devyani International Ltd	0.4
Rentomojo Ltd	0.4
Rossari Biotech Ltd	0.3
Total	**91.9**
CBLO/REPO/TREPS	**7.2**
Net Receivables / (Payables)	**0.9**
Grand Total	**100.0**

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Focused Fund

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 53.1178
Regular Plan IDCW Option	: ₹ 21.9300
Direct Plan Growth Option	: ₹ 62.9347
Direct Plan IDCW Option	: ₹ 25.8704

Scheme Statistics

Monthly AAUM	₹1,836.72	(₹ cr)
Latest AUM (30-Sep-2026)	₹1,845.11	(₹ cr)
Beta	1.0	
Portfolio Turnover Ratio	1.97	
Standard Deviation	19.4%	(Annualised)
Sharpe Ratio#*	0.1	(Annualised)
Information Ratio	0.36	

Risk free returns based on last overnight MIBOR cut-off of 5.24% (Data as on 30-September-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ankit Agarwal

Managing this fund since 05-Aug-2025

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Mar-2026			
Direct Plan	1.49	21.5234	20.0334
Regular Plan	1.27	18.3497	17.0797
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio£	Total TER£
Direct	0.83%	1.66%
Regular	1.77%	2.72%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	41.8432	26.94	-2.03	-8.74	12,694	9,797	9,126
Sep 29, 2023	Last 3 Years	36.3413	13.46	9.50	4.46	14,616	13,135	11,403
Sep 30, 2021	Last 5 Years	33.9889	9.34	9.04	5.43	15,628	15,418	13,027
Sep 30, 2019	Last 7 Years	22.9662	12.71	14.21	10.68	23,129	25,366	20,357
Sep 30, 2016	Last 10 Years	17.2597	11.89	12.76	11.35	30,776	33,254	29,309
May 13, 2013	Since Inception	10.0000	13.28	13.52	11.67	53,118	54,622	43,836

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##BSE SENSEX TRI

Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

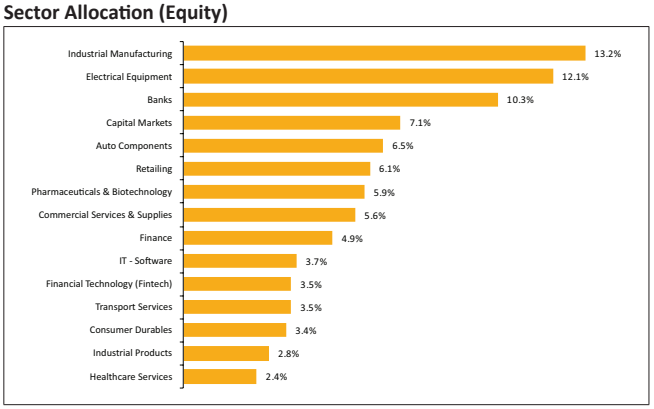
SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	34.68	-6.64	-14.69	1,41,321	1,15,675	1,10,300
Last 3 Years	3,60,000	14.25	1.94	-2.86	4,44,755	3,70,854	3,44,405
Last 5 Years	6,00,000	13.13	8.05	3.25	8,33,656	7,34,944	6,51,522
Last 7 Years	8,40,000	13.17	12.10	7.67	13,42,510	12,92,356	11,03,341
Last 10 Years	12,00,000	12.40	12.39	9.59	22,88,068	22,87,734	19,70,747
Since Inception	16,10,000	12.55	12.78	10.44	39,62,370	40,32,402	33,86,031

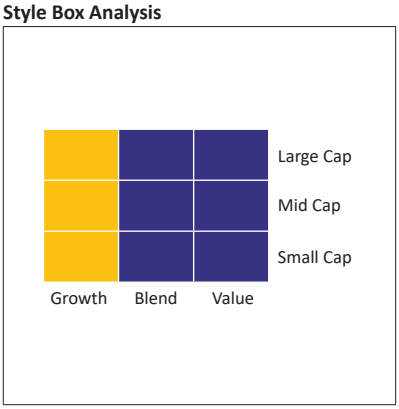
Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
ICICI Prudential Asset Management Company Ltd	3.9
Sansera Engineering Ltd	3.8
State Bank of India	3.7
Coforge Ltd	3.7
Syrma SGS Technology Ltd	3.7
One 97 Communications Ltd	3.5
Shadowfax Technologies Ltd	3.5
Eternal Ltd	3.5
PNB Housing Finance Ltd	3.5
Aditya Infotech Ltd	3.4
Titan Company Ltd	3.4
AU Small Finance Bank Ltd	3.3
IndusInd Bank Ltd	3.3
MTAR Technologies Ltd	3.3
Billionbrains Garage Ventures Ltd	3.3
Lohia Corp Ltd	3.2
Acutaas Chemicals Ltd	3.1
eClerx Services Ltd	2.9

Scrip	Weightage (%)
Spectrum Electrical Industries Ltd	2.9
Rubicon Research Ltd	2.8
PTC Industries Ltd	2.8
Wework India Management Ltd	2.8
UNO Minda Ltd	2.7
ABB India Ltd	2.7
Meesho Ltd	2.6
Diamond Power Infrastructure Ltd.	2.5
Apollo Hospitals Enterprise Ltd	2.4
CG Power and Industrial Solutions Ltd	2.3
Shriram Finance Ltd	1.4
Premier Energies Ltd	1.4
Total	**91.1**
CBLO/REPO/TREPS	**4.9**
Net Receivables / (Payables)	**4.1**
Grand Total	**100.0**

Motilal Oswal ELSS Tax Saver Fund

(An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

21-January-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 55.4749
Regular Plan IDCW Option	: ₹ 30.6169
Direct Plan Growth Option	: ₹ 64.4468
Direct Plan IDCW Option	: ₹ 39.8424

Scheme Statistics

Monthly AAUM	₹5,040.56	(₹ cr)
Latest AUM (30-Sep-2026)	₹4,889.61	(₹ cr)
Beta	1.2	
Portfolio Turnover Ratio	0.68	
Standard Deviation	21.7%	(Annualised)
Sharpe Ratio#	0.8	(Annualised)
Information Ratio	0.76	

Risk free returns based on last overnight MIBOR cut-off of 5.24% (Data as on 30-September-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal
Managing this fund since 11-Dec-2023
He has a rich experience of more than 18+ years

Mr. Ankit Agarwal
Managing this fund since 16-Mar-2026
He has a rich experience of more than 20+ years

Mr. Varun Sharma
Managing this fund since 03-July-2026
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	2.55	36.6010	34.0510
Regular Plan	1.97	28.2926	26.3226
26-March-2025			
Direct Plan	1.88	36.4008	34.5208
Regular Plan	1.88	28.8787	26.9987
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio£	Total TER£
Direct	0.60%	0.95%
Regular	1.61%	2.09%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	51.2507	8.24	-2.03	-7.09	10,824	9,797	9,291
Sep 29, 2023	Last 3 Years	32.7957	19.11	9.50	6.05	16,915	13,135	11,931
Sep 30, 2021	Last 5 Years	27.0459	15.44	9.04	6.37	20,511	15,418	13,621
Sep 30, 2019	Last 7 Years	17.7443	17.67	14.21	11.46	31,264	25,366	21,385
Sep 30, 2016	Last 10 Years	13.1318	15.49	12.76	11.47	42,245	33,254	29,635
Jan 21, 2015	Since Inception	10.0000	15.77	11.40	9.82	55,475	35,356	29,908

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI

Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

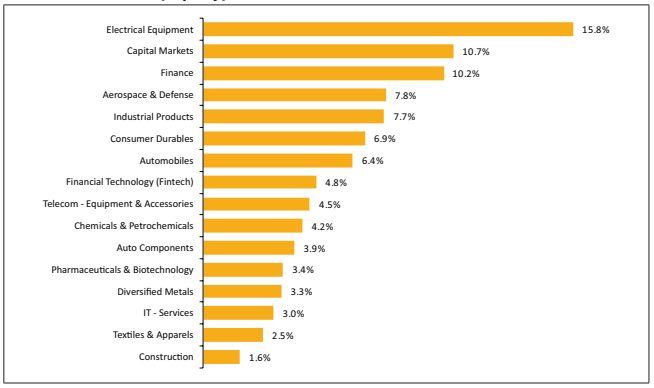
SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	13.31	-6.64	-13.60	1,28,413	1,15,675	1,11,040
Last 3 Years	3,60,000	11.15	1.94	-1.42	4,25,321	3,70,854	3,52,171
Last 5 Years	6,00,000	17.11	8.05	4.60	9,19,406	7,34,944	6,73,946
Last 7 Years	8,40,000	18.68	12.10	8.86	16,34,186	12,92,356	11,50,994
Last 10 Years	12,00,000	16.60	12.39	10.21	28,66,803	22,87,734	20,37,367
Since Inception	14,10,000	16.34	12.45	10.53	39,25,210	30,52,121	26,99,484

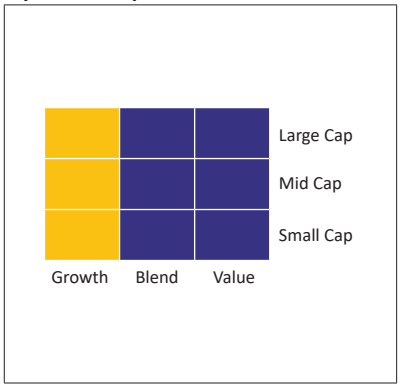
Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Multi Commodity Exchange of India Ltd	5.7
PTC Industries Ltd	5.2
One 97 Communications Ltd	4.8
Sterlite Technologies Ltd	4.5
MTAR Technologies Ltd	4.3
Gujarat Fluorochemicals Ltd	4.2
Shaily Engineering Plastics Ltd	4.2
Apar Industries Ltd	3.9
Zen Technologies Ltd	3.9
S.J.S. Enterprises Ltd	3.9
Ather Energy Ltd	3.8
Shriram Finance Ltd	3.4
Onesource Specialty Pharma Ltd	3.4
Jain Resource Recycling Ltd	3.3
Muthoot Finance Ltd	3.3
ESDS Software Solution Ltd	3.0
Waaree Energies Ltd	2.9

Scrip	Weightage (%)
Piramal Finance Ltd	2.9
Billionbrains Garage Ventures Ltd	2.8
Kalyan Jewellers India Ltd	2.7
Premier Energies Ltd	2.6
Ola Electric Mobility Ltd	2.6
K.P.R. Mill Ltd	2.5
KSB Ltd	2.5
Data Patterns (India) Ltd	2.2
Nippon Life India Asset Management Ltd	2.2
Suzlon Energy Ltd	2.1
Bharat Dynamics Ltd	1.6
Cemindia Projects Ltd	1.6
Religare Enterprises Ltd	0.7
Total	**96.6**
CBLO/REPO/TREPS	**2.6**
Net Receivables / (Payables)	**0.8**
Grand Total	**100.0**

Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.2657
Regular Plan IDCW Option	: ₹ 12.2658
Direct Plan Growth Option	: ₹ 12.6132
Direct Plan IDCW Option	: ₹ 12.6124

Scheme Statistics

Monthly AAUM	₹1,514.62 (₹ cr)
Latest AUM (30-Sep-2026)	₹1,448.77 (₹ cr)
Portfolio Turnover Ratio	1.61

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

Mr. Atul Mehra

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.85%	1.40%
Regular	1.82%	2.47%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	12.1598	0.87	-2.03	-7.09	10,087	9,797	9,291
Aug 27, 2024	Since Inception	10.0000	10.25	-2.26	-3.63	12,266	9,533	9,255

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI

Date of inception: 27-August-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	8.01	-6.64	-13.60	1,25,098	1,15,675	1,11,040
Since Inception	2,60,000	4.28	-1.63	-5.59	2,72,546	2,55,276	2,43,970

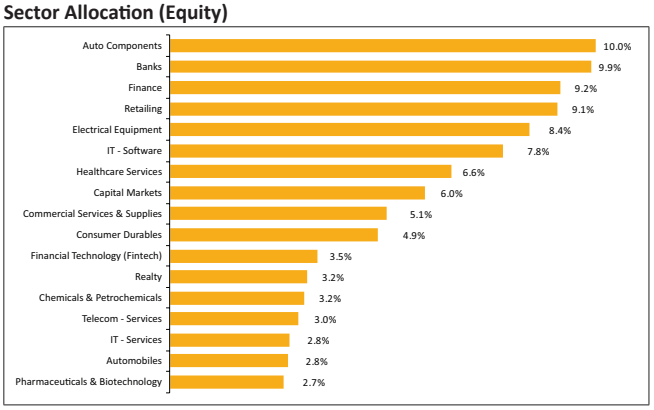
Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

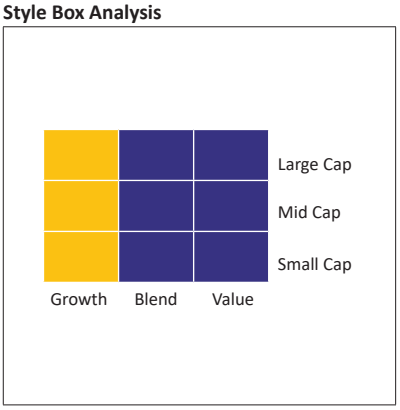
Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Eternal Ltd	5.7
Coforge Ltd	4.7
RBL Bank Ltd	4.4
Kalyan Jewellers India Ltd	4.1
One 97 Communications Ltd	3.5
Max Healthcare Institute Ltd	3.4
Urban Company Ltd	3.4
IndusInd Bank Ltd	3.3
Prestige Estates Projects Ltd	3.2
Apollo Hospitals Enterprise Ltd	3.2
CG Power and Industrial Solutions Ltd	3.2
Persistent Systems Ltd	3.2
Emmvee Photovoltaic Power Ltd	3.2
Ellenbarrie Industrial Gases Ltd	3.2
Samvardhana Motherson International Ltd	3.1
BSE Ltd	3.1
Bharti Airtel Ltd	3.0
Firstsource Solutions Ltd	3.0
Billionbrains Garage Ventures Ltd	2.9
ESDS Software Solution Ltd	2.8
Ather Energy Ltd	2.8
Biocon Ltd	2.7
Shriram Finance Ltd	2.6
UNO Minda Ltd	2.6
Belrise Industries Ltd.	2.3
PNB Housing Finance Ltd	2.2
Onemi Technology Solutions Ltd	2.2
IDFC First Bank Ltd	2.2
Wework India Management Ltd	2.2
Sansera Engineering Ltd	2.1
Muthoot Finance Ltd	2.1
ABB India Ltd	2.1
PG Electroplast Ltd	0.8
Lenskart Solutions Ltd	0.1
Total	**98.1**
CBLO/REPO/TREPS	**1.0**
Net Receivables / (Payables)	**0.9**
Grand Total	**100.0**

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty India Manufacturing Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

08-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.3265
Regular Plan IDCW Option	: ₹ 11.3263
Direct Plan Growth Option	: ₹ 11.6746
Direct Plan IDCW Option	: ₹ 11.6740

Scheme Statistics

Monthly AAUM	₹680.10 (₹ cr)
Latest AUM (30-Sep-2026)	₹668.62 (₹ cr)
Portfolio Turnover Ratio	2.26

Fund and Co-Fund Manager

For Equity Component

Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024

He has a rich experience of more than 13+ years

Mr. Ajay Khandelwal

Managing this fund since 08-August-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 08-August-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 8-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.86%	2.00%
Regular	2.05%	3.29%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	11.4787	-1.33	5.48	-7.09	9,867	10,548	9,291
Aug 08, 2024	Since Inception	10.0000	5.98	3.57	-1.82	11,327	10,782	9,614

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty India Manufacturing TRI ##Nifty 50 TRI

Date of inception: 08-August-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

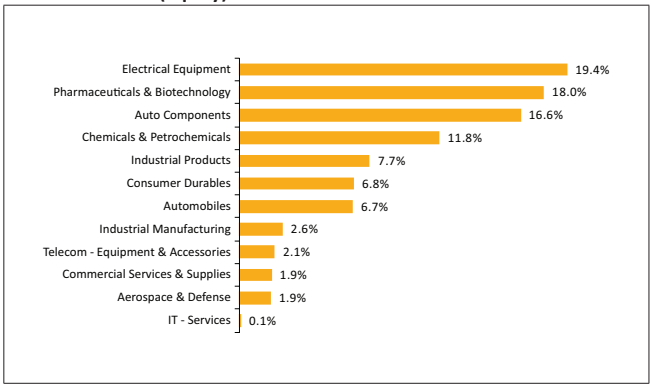
SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	3.64	0.80	-13.60	1,22,336	1,20,516	1,11,040
Since Inception	2,60,000	4.15	5.87	-5.45	2,72,198	2,77,317	2,44,329

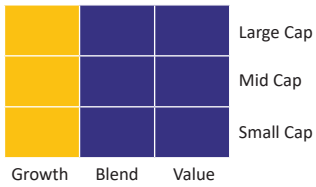
Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Solar Industries India Ltd	7.1
ABB India Ltd	5.6
Bosch Ltd	5.1
Samvardhana Motherson International Ltd	4.9
Sun Pharmaceutical Industries Ltd	4.6
UNO Minda Ltd	4.4
Garware Hi-Tech Films Ltd	4.1
Divi's Laboratories Ltd	4.0
Anthem Biosciences Ltd	4.0
Karamtara Engineering Ltd	3.7
TD Power Systems Ltd	3.2
Azad Engineering Ltd	3.2
Torrent Pharmaceuticals Ltd	2.9
Navin Fluorine International Ltd	2.8
TVS Motor Company Ltd	2.8
Mankind Pharma Ltd	2.5
Blue Star Ltd	2.5
Titan Company Ltd	2.4

Scrip	Weightage (%)
Bajaj Auto Ltd	2.4
Belrise Industries Ltd.	2.2
Kaynes Technology India Ltd	2.2
Orient Cables (India) Ltd	2.1
APL Apollo Tubes Ltd	2.0
Suzlon Energy Ltd	1.9
Central Mine Planning & Design Institute Ltd	1.9
Pidilite Industries Ltd	1.9
PG Electroplast Ltd	1.9
Hindustan Aeronautics Ltd	1.9
Schneider Electric Infrastructure Ltd	1.7
KEI Industries Ltd	1.6
Ola Electric Mobility Ltd	1.5
Spectrum Electrical Industries Ltd	0.4
ESDS Software Solution Ltd	0.1
Total	**95.5**
CBLO/REPO/TREPS	**3.0**
Net Receivables / (Payables)	**1.5**
Grand Total	**100.0**

Motilal Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

BSE Teck TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

04-November-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.5014
Regular Plan IDCW Option	: ₹ 10.5013
Direct Plan Growth Option	: ₹ 10.7945
Direct Plan IDCW Option	: ₹ 10.7949

Scheme Statistics

Monthly AAUM	₹1,018.91 (₹ cr)
Latest AUM (30-Sep-2026)	₹988.69 (₹ cr)
Portfolio Turnover Ratio	0.92

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

Mr. Atul Mehra

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 04-November-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio£	Total TER£
Direct	0.74%	1.06%
Regular	1.93%	2.34%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	9.9592	5.44	-12.88	-7.09	10,544	8,712	9,291
Nov 04, 2024	Since Inception	10.0000	2.60	-11.99	-1.91	10,501	7,841	9,639

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #BSE Teck TRI ##Nifty 50 TRI

Date of inception: 04-November-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

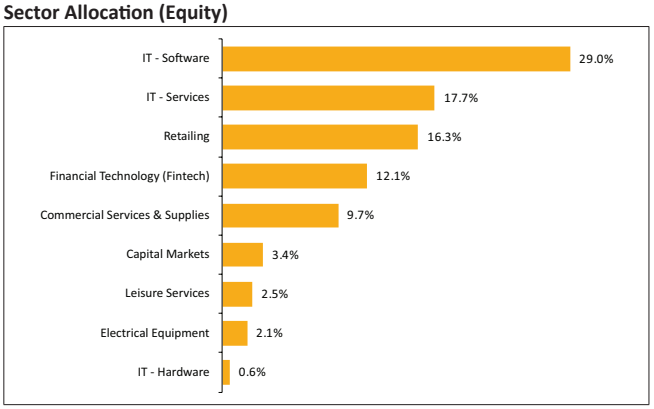
SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	23.40	-20.86	-13.60	1,34,591	1,06,071	1,11,040
Since Inception	2,30,000	10.23	-15.94	-5.92	2,53,778	1,94,402	2,16,580

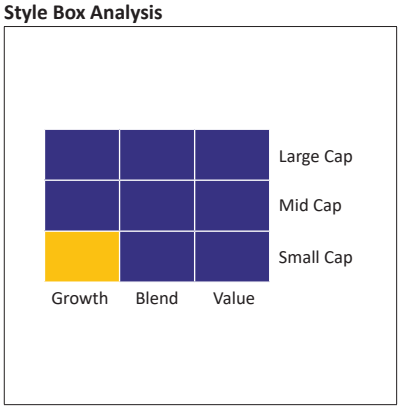
BSE Teck TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
ESDS Software Solution Ltd	15.7
Eternal Ltd	6.4
Coforge Ltd	5.7
One 97 Communications Ltd	5.5
Hexaware Technologies Ltd	4.8
Firstsource Solutions Ltd	4.3
PB Fintech Ltd	4.2
Zensar Technologies Ltd	4.2
Info Edge India Ltd	3.7
Billionbrains Garage Ventures Ltd	3.4
Meesho Ltd	3.4
eClerx Services Ltd	3.3
Rategain Travel Technologies Ltd	3.1
Urban Company Ltd	2.9
Mastek Ltd	2.6
Le Travenues Technology Ltd	2.5

Scrip	Weightage (%)
Intellect Design Arena Ltd	2.4
Pine Labs Ltd	2.4
C.E. Info Systems Ltd	2.4
Wework India Management Ltd	2.1
Emmvee Photovoltaic Power Ltd	2.1
Birlasoft Ltd	1.9
Amagi Media Labs Ltd	1.8
Fractal Analytics Ltd	1.7
GNG Electronics Ltd	0.6
Sonata Software Ltd	0.3
Net web Technologies India Ltd	0.2
Total	**93.4**
CBLO/REPO/TREPS	**5.1**
Net Receivables / (Payables)	**1.5**
Grand Total	**100.0**

Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 200 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

06-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 9.1823
Regular Plan IDCW Option	: ₹ 8.4658
Direct Plan Growth Option	: ₹ 9.7306
Direct Plan IDCW Option	: ₹ 9.1505

Scheme Statistics

Monthly AAUM	₹ 244.56 (₹ cr)
Latest AUM (30-Sep-2026)	₹ 233.67 (₹ cr)
Portfolio Turnover Ratio	2.47

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 12-Feb-2026

He has overall 20+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024

He has a rich experience of more than 14+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.71%	1.83%
Regular	0.80%	1.93%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	9.5834	-4.19	-3.23	-7.09	9,581	9,677	9,291
Jun 06, 2024	Since Inception	10.0000	-3.61	1.94	0.81	9,182	10,456	10,188

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 200 Index TRI ##Nifty 50 TRI

Date of inception: 06-June-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal,Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-2.50	-9.09	-13.60	1,18,385	1,14,056	1,11,040
Since Inception	2,80,000	-1.49	-2.26	-4.88	2,74,994	2,72,433	2,63,799

Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

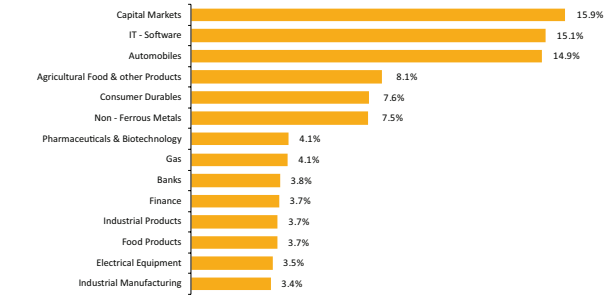
Top 10 Holdings / Issuers

	Scrip	Weightage (%)
1	Multi Commodity Exchange of India Ltd	4.4
2	Patanjali Foods Ltd	4.3
3	Glenmark Pharmaceuticals Ltd	4.1
4	Petronet LNG Ltd	4.1
5	Coforge Ltd	4.0
6	Hindustan Zinc Ltd	3.9
7	BSE Ltd	3.9
8	Angel One Ltd	3.9
9	HCL Technologies Ltd	3.9
10	TVS Motor Company Ltd	3.9

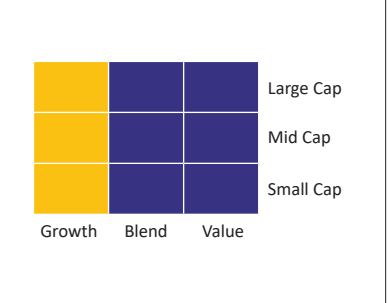
(Data as on 30-September-2026)

For full portfolio disclosure please click on https://www.motilaloswalmf.com/download/month-end-portfolio

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-February-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 14.3552
Regular Plan IDCW Option	: ₹ 14.3554
Direct Plan Growth Option	: ₹ 14.6840
Direct Plan IDCW Option	: ₹ 14.6831

Scheme Statistics

Monthly AAUM	₹837.21 (₹ cr)
Latest AUM (30-Sep-2026)	₹856.21 (₹ cr)
Portfolio Turnover Ratio	1.05

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 18-February-2025

He has a rich experience of more than 15+ years

Mr. Atul Mehra

Managing this fund since 18-February-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-February-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.74%	1.24%
Regular	1.98%	2.55%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	12.6535	13.45	-2.03	-7.09	11,345	9,797	9,291
Feb 18, 2025	Since Inception	10.0000	25.11	5.38	0.32	14,355	10,882	10,051

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI

Date of inception: 18-February-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	24.11	-6.64	-13.60	1,35,014	1,15,675	1,11,040
Since Inception	2,00,000	20.97	-1.40	-7.03	2,36,924	1,97,576	1,87,850

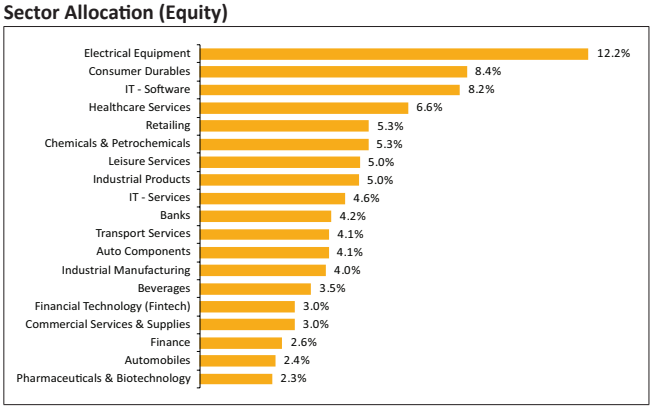
Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

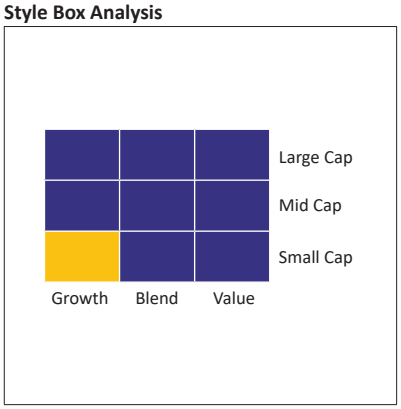
Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Coforge Ltd	4.8
ESDS Software Solution Ltd	4.6
RBL Bank Ltd	4.2
InterGlobe Aviation Ltd	4.1
CG Power and Industrial Solutions Ltd	4.0
Syrma SGS Technology Ltd	4.0
Allied Blenders And Distillers Ltd	3.5
Max Healthcare Institute Ltd	3.5
Emmvee Photovoltaic Power Ltd	3.4
Dixon Technologies (India) Ltd	3.3
UNO Minda Ltd	3.3
Entero Healthcare Solutions Ltd	3.2
Solar Industries India Ltd	3.2
Amber Enterprises India Ltd	3.1
Global Health Ltd	3.1
Le Travenues Technology Ltd	3.1
Garware Hi-Tech Films Ltd	3.0
Pine Labs Ltd	3.0
eClerx Services Ltd	3.0
ABB India Ltd	2.7
PNB Housing Finance Ltd	2.6
Ola Electric Mobility Ltd	2.4
Eris LifeSciences Ltd	2.3
TANFAC Industries Ltd	2.2
Aditya Vision Ltd	2.2
TD Power Systems Ltd	2.2
PG Electroplast Ltd	2.0
Chalet Hotels Ltd	2.0
Fractal Analytics Ltd	2.0
Hexaware Technologies Ltd	1.5
Laser Power and Infra Ltd	1.3
Dhoot Transmission Ltd	0.8
Lumino Industries Ltd	0.7
Total	**93.8**
CBLO/REPO/TREPS	**5.4**
Net Receivables / (Payables)	**0.9**
Grand Total	**100.0**

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

Allotment Date

17-March-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 14.4552
Regular Plan IDCW Option	: ₹ 14.4557
Direct Plan Growth Option	: ₹ 14.4779
Direct Plan IDCW Option	: ₹ 14.4776

Scheme Statistics

Monthly AAUM	₹1,271.59 (₹ cr)
Latest AUM (30-Sep-2026)	₹1,364.10 (₹ cr)
Portfolio Turnover Ratio	2.53

Fund and Co-Fund Manager

For Equity Component

Mr. Bhalchandra Shinde
Managing this fund since 01-August-2025
He has overall 13+ years of experience

Mr. Vishal Ashar
Managing this fund since 17-March-2025
He has overall 18+ years of experience

Mr. Ajay Khandelwal
Managing this fund since 17-March-2025
He has a rich experience of more than 18+ years

Mr. Varun Sharma
Managing this fund since 17-March-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 17-March-2025
He has a rich experience of more than 14+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	1.75%	3.20%
Regular	1.84%	3.31%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	11.2013	29.05	-2.03	-7.09	12,905	9,797	9,291
Mar 17, 2025	Since Inception	10.0000	27.04	6.73	1.59	14,455	11,054	10,246

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI

Date of inception: 17-March-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Vishal Ashar, Mr. Ajay Khandelwal, Mr. Varun Sharma and Mr. Rakesh Shetty. please refer page 38 to 39.Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	32.35	-6.64	-13.60	1,39,944	1,15,675	1,11,040
Since Inception	1,90,000	29.38	-2.24	-7.90	2,36,738	1,86,476	1,77,618

Nifty 500 TRI ## Nifty 50 TRI

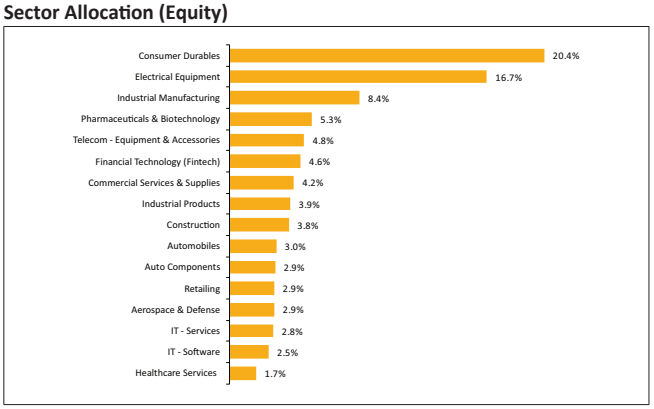
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Portfolio (as on 30-September-2026)

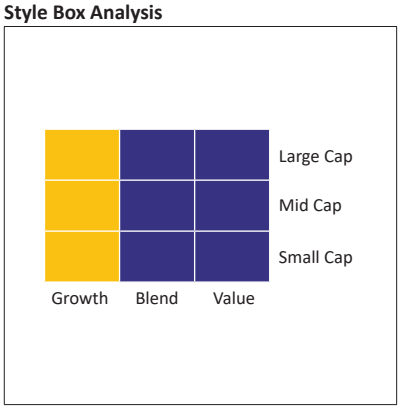
Scrip	Weightage (%)
Equity & Equity Related	
Diamond Power Infrastructure Ltd.	6.4
Sky Gold And Diamonds Ltd	5.4
MTAR Technologies Ltd	5.1
Sterlite Technologies Ltd	4.9
Kalyan Jewellers India Ltd	4.7
One 97 Communications Ltd	4.6
Redington Ltd	4.2
Lalithaa Jewellery Mart Ltd	4.0
Garware Hi-Tech Films Ltd	3.9
Cemindia Projects Ltd	3.9
Aditya Infotech Ltd	3.3
Shaily Engineering Plastics Ltd	3.2
Bluestone Jewellery And Lifestyle Ltd	3.1
Ola Electric Mobility Ltd	3.0
S.J.S. Enterprises Ltd	2.9

Scrip	Weightage (%)
Meesho Ltd	2.9
Data Patterns (India) Ltd	2.9
ESDS Software Solution Ltd	2.8
Onesource Specialty Pharma Ltd	2.7
Raymond Ltd	2.7
Acutaas Chemicals Ltd	2.6
Atlanta Electricals Ltd	2.6
Apar Industries Ltd	2.6
Coforge Ltd	2.5
Syrma SGS Technology Ltd	2.5
Manipal Health Enterprises Ltd	1.7
Total	**91.0**
CBLO/REPO/TREPS	**9.1**
Net Receivables / (Payables)	**-0.1**
Grand Total	**100.0**

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty Infrastructure TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.5472
Regular Plan IDCW Option	: ₹ 12.1133
Direct Plan Growth Option	: ₹ 12.7278
Direct Plan IDCW Option	: ₹ 12.2952

Scheme Statistics

Monthly AAUM	₹152.11 (₹ cr)
Latest AUM (30-Sep-2026)	₹151.86 (₹ cr)
Portfolio Turnover Ratio	1.94

Fund and Co-Fund Manager

For Equity Component

Mr. Bhalchandra Shinde

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

Mr. Ajay Khandelwal

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.82%	1.67%
Regular	2.10%	3.01%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)[#]	Additional Benchmark Returns (%)[##]	Scheme (₹)^	Benchmark (₹)[#]	Additional Benchmark (₹)[##]
Sep 30, 2025	Last 1 Year	11.7722	6.58	-2.23	-7.09	10,658	9,777	9,291
May 13, 2025	Since Inception	10.0000	17.82	-0.17	-4.51	12,547	9,976	9,381

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. [#]Nifty Infrastructure TRI [##]Nifty 50 TRI

Date of inception: 13-May-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)[#]	Additional Benchmark Returns (%)[##]	Scheme (₹)	Benchmark (₹)[#]	Additional Benchmark (₹)[##]
Last 1 Years	1,20,000	3.58	-10.52	-13.60	1,22,296	1,13,106	1,11,040
Since Inception	1,70,000	7.14	-6.33	-10.00	1,79,017	1,61,980	1,57,328

#Nifty Infrastructure TRI ##Nifty 50 TRI

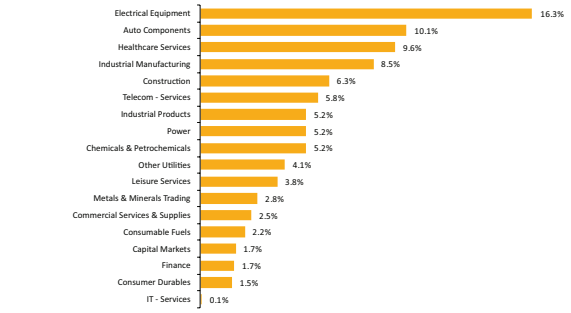
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Portfolio (as on 30-September-2026)

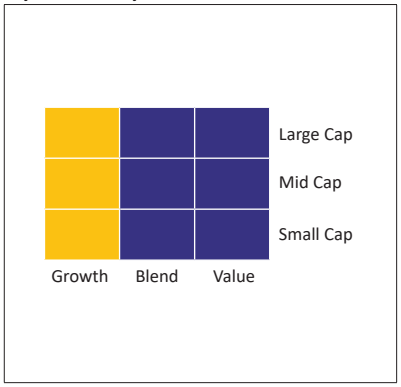
Scrip	Weightage (%)
Equity & Equity Related	
Samvardhana Motherson International Ltd.	7.0
Bharti Airtel Ltd.	5.8
ABB India Ltd.	5.3
Solar Industries (I) Ltd.	5.2
Apollo Hospitals Enterprise Ltd.	4.4
Siemens Ltd.	4.4
Vijaya Diagnostic Centre Ltd.	4.2
VA Tech Wabag Ltd.	4.1
Karamtara Engineering Ltd.	4.1
Larsen & Toubro Ltd.	4.1
The Indian Hotels Company Ltd.	3.8
Jyoti CNC Automation Ltd.	3.5
KSB Ltd.	3.2
UNO Minda Ltd.	3.1
NTPC Ltd.	3.1
Raymond Ltd.	3.1

Scrip	Weightage (%)
Adani Enterprises Ltd.	2.8
Schneider Electric Infrastructure Ltd.	2.5
Rentomojo Ltd.	2.5
Cemindia Projects Ltd.	2.2
Coal India Ltd.	2.2
Power Grid Corporation of India Ltd.	2.1
APL Apollo Tubes Ltd.	2.0
Spectrum Electrical Industries Ltd.	1.9
BSE Ltd.	1.7
Shriram Finance Ltd.	1.7
PG Electroplast Ltd.	1.5
Manipal Health Enterprises Ltd.	0.9
ESDS Software Solution Ltd.	0.1
Total	**92.5**
CBLO/REPO/TREPS	**3.7**
Net Receivables / (Payables)	**3.8**
Grand Total	**100.0**

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Special Opportunities Fund

(An open-ended equity scheme following special situation's theme)

Investment Objective

To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

14-August-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.5227
Regular Plan IDCW Option	: ₹ 12.5227
Direct Plan Growth Option	: ₹ 12.5380
Direct Plan IDCW Option	: ₹ 12.5380

Scheme Statistics

Monthly AAUM	₹103.04 (₹ cr)
Latest AUM (30-Sep-2026)	₹108.37 (₹ cr)
Portfolio Turnover Ratio	1.66

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 14-Aug-2025

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 20-July-2026

He has overall 20+ years of experience

Mr. Varun Sharma

Managing this fund since 20-July-2026

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 14-Aug-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	2.00%	2.93%
Regular	2.10%	3.05%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	10.1607	23.25	-2.03	-7.09	12,325	9,797	9,291
Aug 14, 2025	Since Inception	10.0000	22.05	-1.55	-6.34	12,523	9,826	9,287

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI

Date of inception: 14-August-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	29.70	-6.64	-13.60	1,38,369	1,15,675	1,11,040
Since Inception	1,40,000	25.73	-5.39	-11.85	1,61,744	1,35,309	1,29,615

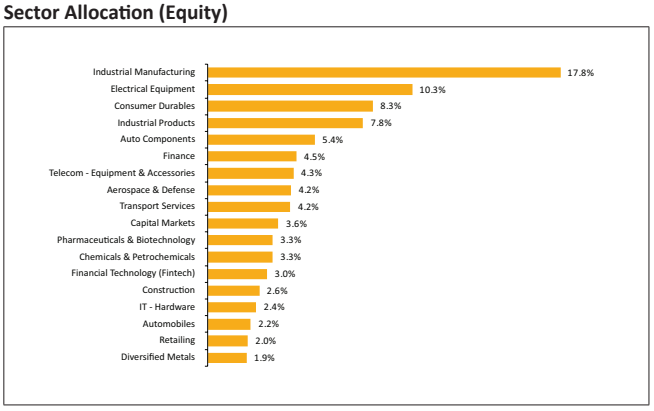
#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

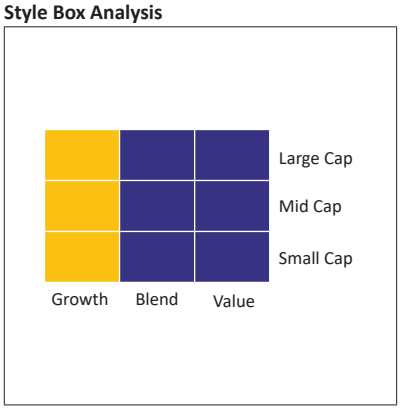
Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Diamond Power Infrastructure Ltd.	7.5
Lumino Industries Ltd	5.8
Aditya Infotech Ltd	5.7
Samvardhana Motherson International Ltd	5.4
Lohia Corp Ltd	5.4
Kalyan Jewellers India Ltd	5.0
Piramal Finance Ltd	4.5
Sterlite Technologies Ltd	4.3
Shadowfax Technologies Ltd	4.2
Raymond Ltd	3.8
Multi Commodity Exchange of India Ltd	3.6
Shaily Engineering Plastics Ltd	3.3
Onesource Specialty Pharma Ltd	3.3
Solar Industries India Ltd	3.3
One 97 Communications Ltd	3.0
Spectrum Electrical Industries Ltd	2.9
ABB India Ltd	2.8
Cemindia Projects Ltd	2.6
GNG Electronics Ltd	2.4
Zen Technologies Ltd	2.2
Ola Electric Mobility Ltd	2.2
Garware Hi-Tech Films Ltd	2.1
V2 Retail Ltd	2.0
Data Patterns (India) Ltd	2.0
Jain Resource Recycling Ltd	1.9
Total	**91.0**
CBLO/REPO/TREPS	**8.2**
Net Receivables / (Payables)	**0.8**
Grand Total	**100.0**

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Consumption Fund

(An open-ended equity scheme following consumption theme)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Consumption TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-October-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.0676
Regular Plan IDCW Option	: ₹ 11.0676
Direct Plan Growth Option	: ₹ 11.2412
Direct Plan IDCW Option	: ₹ 11.2412

Scheme Statistics

Monthly AAUM	₹1,170.59 (₹ cr)
Latest AUM (30-Sep-2026)	₹1,159.44 (₹ cr)
Portfolio Turnover Ratio	0.85

Fund and Co-Fund Manager

For Equity Component

Mr. Aliasgar Shakir

Managing this fund since 29-October-2025

He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 23-October-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-October-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.47%	0.85%
Regular	1.88%	2.33%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	Simple Annualized			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 30, 2026	Last 6 Months	8.0346	74.88	15.53	4.22	13,775	10,783	10,213
Oct 23, 2025	Since Inception	10.0000	11.39	-11.95	-12.49	11,068	8,880	8,829

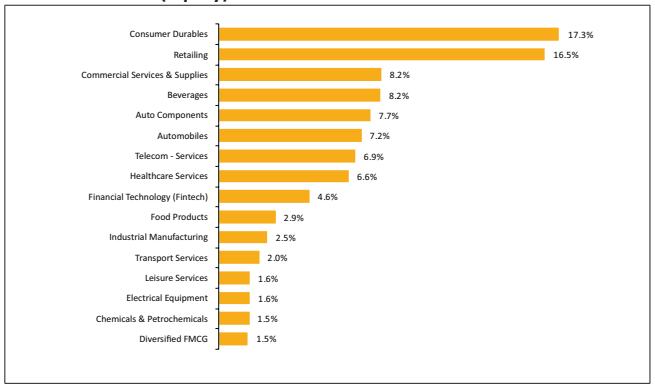
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty India Consumption TRI ##Nifty 50 TRI

Date of inception: 23-October-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Aliasgar Shakir, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

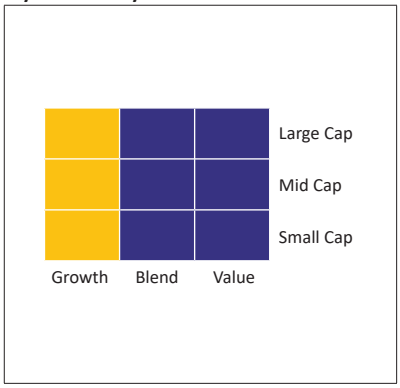
Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Bharti Airtel Ltd	6.9
Sky Gold And Diamonds Ltd	5.6
Eternal Ltd	5.6
Kalyan Jewellers India Ltd	5.2
Healthcare Global Enterprises Ltd	4.9
One 97 Communications Ltd	4.6
Mahindra & Mahindra Ltd	4.4
Allied Blenders And Distillers Ltd	3.9
SPR Auto Technologies Ltd	3.5
Wework India Management Ltd	3.2
Belrise Industries Ltd.	3.1
TVS Motor Company Ltd	2.9
Shaily Engineering Plastics Ltd	2.8
Leap India Private Ltd	2.8
V2 Retail Ltd	2.8
Varun Beverages Ltd	2.8
Aditya Infotech Ltd	2.5
Lenskart Solutions Ltd	2.4
International Gemological Institute Ltd	2.3
Meesho Ltd	2.2
PG Electroplast Ltd	2.1
Electronics Mart India Ltd	2.1
Shiprocket Ltd	2.0
Manipal Health Enterprises Ltd	1.7
Radico Khaitan Ltd	1.6
Devyani International Ltd	1.6
Fujiyama Power Systems Ltd	1.6
Britannia Industries Ltd	1.6
TANFAC Industries Ltd	1.5
Hindustan Unilever Ltd	1.5
Dixon Technologies (India) Ltd	1.5
SS Retail Ltd	1.4
Milky Mist Dairy Food Ltd	1.3
Gabriel India Ltd	1.1
Total	**96.7**
CBLO/REPO/TREPS	**3.0**
Net Receivables / (Payables)	**0.3**
Grand Total	**100.0**

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Services Sector TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

09-June-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.6404
Regular Plan IDCW Option	: ₹ 11.6404
Direct Plan Growth Option	: ₹ 11.8016
Direct Plan IDCW Option	: ₹ 11.8016

Scheme Statistics

Monthly AAUM	₹134.91 (₹ cr)
Latest AUM (30-Sep-2026)	₹135.89 (₹ cr)
Portfolio Turnover Ratio	1.12

Fund and Co-Fund Manager

For Equity Component

Mr. Bhalchandra Shinde

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

Mr. Ajay Khandelwal

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.86%	1.34%
Regular	2.10%	2.63%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	10.1763	14.39	-7.78	-7.09	11,439	9,222	9,291
Jun 09, 2025	Since Inception	10.0000	12.30	-8.41	-6.49	11,640	8,913	9,159

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Services Sector TRI ##Nifty 50 TRI

Date of inception: 09-June-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	17.83	-13.52	-13.60	1,31,197	1,11,095	1,11,040
Since Inception	1,60,000	14.11	-11.50	-10.79	1,75,776	1,46,994	1,47,796

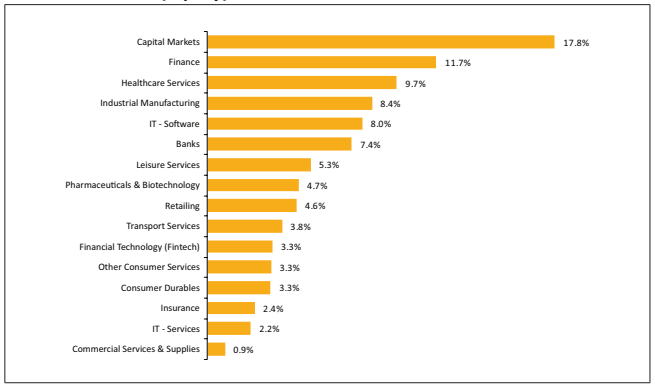
#Nifty Services Sector TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

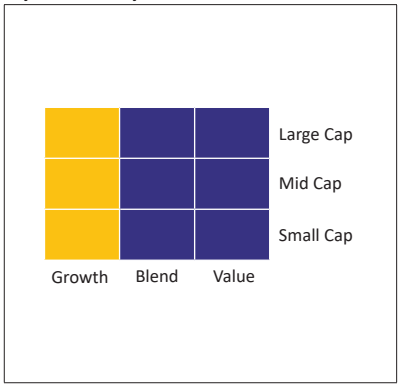
Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Multi Commodity Exchange of India Ltd	6.3
Aster DM Quality Care Ltd	4.6
Aditya Birla Capital Ltd	4.6
Spectrum Electrical Industries Ltd	4.4
Apollo Hospitals Enterprise Ltd	4.4
Aditya Birla Sun Life AMC Ltd	4.3
Meesho Ltd	4.2
Raymond Ltd	4.0
Shadowfax Technologies Ltd	3.8
Restaurant Brands Asia Ltd	3.8
Zensar Technologies Ltd	3.5
BSE Ltd	3.4
One 97 Communications Ltd	3.4
PhysicsWallah Ltd	3.3
Lalithaa Jewellery Mart Ltd	3.3
Gland Pharma Ltd	3.1
RBL Bank Ltd	2.7
KFin Technologies Ltd	2.5
DCB Bank Ltd	2.4
CRISIL Ltd	2.4
Canara HSBC Life Insurance company Ltd	2.4
Shriram Finance Ltd	2.4
The Jammu & Kashmir Bank Ltd	2.3
Amagi Media Labs Ltd	2.2
Bajaj Finance Ltd	2.1
Hexaware Technologies Ltd	1.8
Acutaas Chemicals Ltd	1.6
Yatra Online Ltd	1.5
Birlasoft Ltd	1.5
ICICI Prudential Asset Management Company Ltd	1.3
Mastek Ltd	1.1
Redington Ltd	0.9
Nephrocare Health Services Ltd	0.7
Electronics Mart India Ltd	0.4
Religare Enterprises Ltd	0.3
Total	**97.0**
Net Receivables / (Payables)	**3.0**
Grand Total	**100.0**

Sector Allocation (Equity)



Style Box Analysis



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Financial Services Fund

(An open-ended equity scheme investing in Financial Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies deriving majority of their income from financial Services businesses. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Financial Services TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

16-February-2026

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.1217
Regular Plan IDCW Option	: ₹ 10.1217
Direct Plan Growth Option	: ₹ 10.2172
Direct Plan IDCW Option	: ₹ 10.2172

Scheme Statistics

Monthly AAUM	₹214.67 (₹ cr)
Latest AUM (30-Sep-2026)	₹209.36 (₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Sandeep Jain

Managing this fund since 16-February-2026

He has overall 18+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 16-February-2026

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 16-February-2026

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 16-February-2026

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 16-February-2026

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. 16-February-2026.

He has a rich experience of more than 16+ years

	Base Expense Ratio£	Total TER£
Direct	0.78%	1.29%
Regular	2.10%	2.66%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	Simple Annualized			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 30, 2026	Last 6 Months	8.8474	28.57	11.16	4.22	11,440	10,563	10,213
Feb 16, 2026	Since Inception	10.0000	1.97	-19.67	-18.06	10,122	8,782	8,882

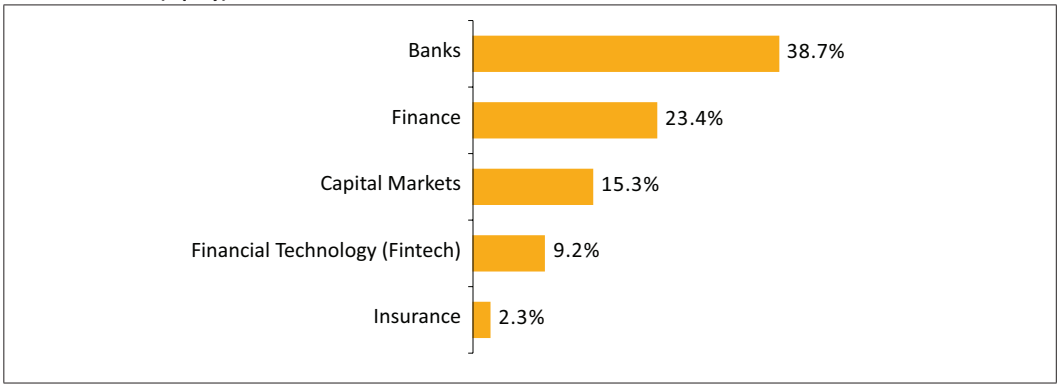
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Financial Services TRI ##Nifty 50 TRI

Date of inception: 16-February-2026. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Sandeep Jain, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
State Bank of India	6.6
ICICI Bank Ltd	6.3
Multi Commodity Exchange of India Ltd	5.8
Bajaj Finance Ltd	4.7
One 97 Communications Ltd	3.9
Kotak Mahindra Bank Ltd	3.9
Cholamandalam Investment and Finance Company Ltd	3.8
IndusInd Bank Ltd	3.6
HDFC Bank Ltd	3.4
RBL Bank Ltd	3.4
Muthoot Finance Ltd	3.1
Moneyview Ltd	3.1
Prudent Corporate Advisory Services Ltd	3.1
Shriram Finance Ltd	2.8
PNB Housing Finance Ltd	2.7
Karur Vysya Bank Ltd	2.5
Onemi Technology Solutions Ltd	2.5
Indian Bank	2.4
Axis Bank Ltd	2.4
ICICI Lombard General Insurance Company Ltd	2.3
Pine Labs Ltd	2.2
BSE Ltd	2.2
The Jammu & Kashmir Bank Ltd	2.2
AU Small Finance Bank Ltd	2.2
Piramal Finance Ltd	2.0
Aditya Birla Capital Ltd	1.8
Billionbrains Garage Ventures Ltd	1.8
Central Depository Services (India) Ltd	1.5
SBI Funds Management Ltd	0.9
Total	**88.9**
CBLO/REPO/TREPS	**5.9**
Net Receivables / (Payables)	**5.2**
Grand Total	**100.0**

Sector Allocation (Equity)



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Contra Fund

(An open-ended equity scheme following contrarian investment strategy)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments through contrarian strategy. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Contra Fund

Benchmark

Nifty 500 Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: If redeemed within 365 days from the day of allotment. – 1%. If redeemed after 365 days from the date of allotment. - Nil. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

29-May-2026

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.3104
Regular Plan IDCW Option	: ₹ 10.3104
Direct Plan Growth Option	: ₹ 10.3688
Direct Plan IDCW Option	: ₹ 10.3688

Scheme Statistics

Monthly AAUM	₹409.49 (₹ cr)
Latest AUM (30-Sep-2026)	₹407.32 (₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Bhalchandra Shinde

Managing this fund since 29-May-2026

He has a rich experience of more than 13+ years

Mr. Ankit Agarwal

Managing this fund since 29-May-2026

He has overall 20+ years of experience

Mr. Varun Sharma

Managing this fund since 29-May-2026

He has a rich experience of more than 15+ year

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 29-May-2026

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. 29-May-2026.

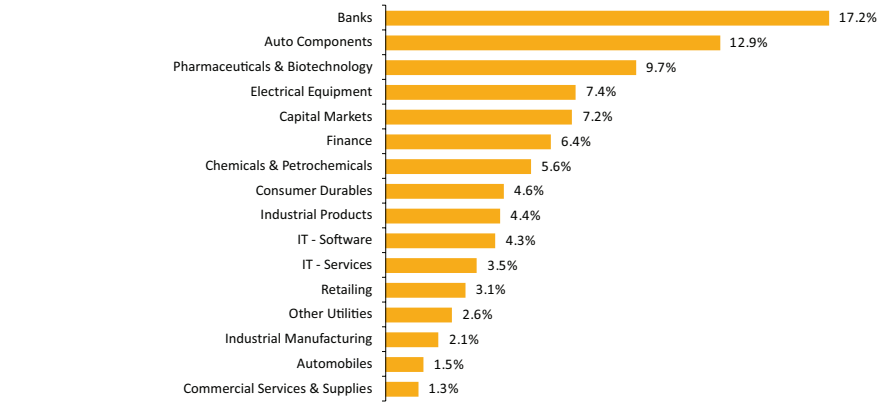
He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	0.61%	2.27%
Regular	2.10%	3.94%

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Solar Industries India Ltd	5.6
ICICI Bank Ltd	5.4
ABB India Ltd	5.2
Bosch Ltd	4.8
Divi's Laboratories Ltd	4.7
HDFC Bank Ltd	3.9
UNO Minda Ltd	3.7
ESDS Software Solution Ltd	3.6
Meesho Ltd	3.1
Kotak Mahindra Bank Ltd	3.1
RBL Bank Ltd	2.9
Garware Hi-Tech Films Ltd	2.9
Samvardhana Motherson International Ltd	2.8
Titan Company Ltd	2.7
VA Tech Wabag Ltd	2.6
Mankind Pharma Ltd	2.6
Torrent Pharmaceuticals Ltd	2.5
Tech Mahindra Ltd	2.3
Schneider Electric Infrastructure Ltd	2.2
Tempsens Instruments (India) Ltd	2.1
Shriram Finance Ltd	2.0
Anand Rathi Wealth Ltd	2.0
Persistent Systems Ltd	2.0
Bajaj Finance Ltd	2.0
State Bank of India	1.9
Multi Commodity Exchange of India Ltd	1.9
PG Electroplast Ltd	1.9
BSE Ltd	1.7
Asahi India Glass Ltd	1.7
KFin Technologies Ltd	1.6
Lumino Industries Ltd	1.6
Jio Financial Services Ltd	1.6
Ola Electric Mobility Ltd	1.5
eClerx Services Ltd	1.3
Onemi Technology Solutions Ltd	0.8
Total	**93.7**
CBLO/REPO/TREPS	**6.0**
Net Receivables / (Payables)	**0.4**
Grand Total	**100.0**

Sector Allocation (Equity)



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Quality Fund

(An open-ended equity scheme following the Quality Factor Theme)

Investment Objective

To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments selected using quality factor-based investment approach. However, there can be no assurance that the investment objective of the scheme will be achieved.

Category

Equity - Thematic Fund

Benchmark

Nifty 200 Quality 30 Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: If redeemed on or before 90 days from the day of allotment. – 1%. If redeemed after 90 days from the date of allotment. - Nil Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme. For details on load structure, please refer to Section on Load Structure in this Document.

Allotment Date

15-Sep-2026

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 9.8760
Regular Plan IDCW Option	: ₹ 9.8760
Direct Plan Growth Option	: ₹ 9.8756
Direct Plan IDCW Option	: ₹ 9.8756

Scheme Statistics

Monthly AAUM	₹ 20.79	(₹ cr)
Latest AUM (30-Sep-2026)	₹ 40.13	(₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 15-Sep-2026

He has a rich experience of more than 18+ years

Mr. Ankit Agarwal

Managing this fund since 15-Sep-2026

He has overall 20+ years of experience

Mr. Varun Sharma

Managing this fund since 15-Sep-2026

He has a rich experience of more than 15+ year

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 15-Sep-2026

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. 15-Sep-2026.

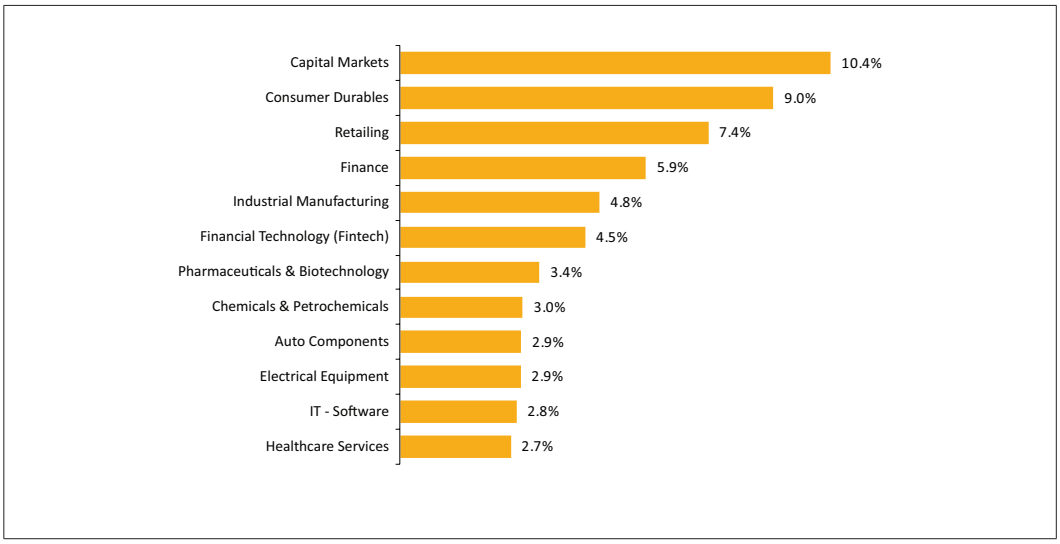
He has a rich experience of more than 16+ years

	Base Expense Ratio[£]	Total TER[£]
Direct	1.99%	2.34%
Regular	2.09%	2.46%

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Aditya Infotech Ltd	4.8
One 97 Communications Ltd	4.5
Eternal Ltd	4.2
Multi Commodity Exchange of India Ltd	3.8
Shaily Engineering Plastics Ltd	3.7
Acutaas Chemicals Ltd	3.4
Billionbrains Garage Ventures Ltd	3.4
Muthoot Finance Ltd	3.3
Lenskart Solutions Ltd	3.2
Nippon Life India Asset Management Ltd	3.2
Solar Industries India Ltd	3.0
Samvardhana Motherson International Ltd	2.9
Dixon Technologies (India) Ltd	2.9
Coforge Ltd	2.8
ABB India Ltd	2.8
Bajaj Finance Ltd	2.7
Apollo Hospitals Enterprise Ltd	2.7
Titan Company Ltd	2.4
MTAR Technologies Ltd	0.1
Total	**59.7**
CBLO/REPO/TREPS	**37.4**
Net Receivables / (Payables)	**2.9**
Grand Total	**100.0**

Sector Allocation (Equity)



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund investing in debt and equity instruments only)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Hybrid - Balanced Advantage Fund/Dynamic Asset Allocation	CRISIL Hybrid 50+50 - Moderate TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-September-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan - Growth Option	: ₹ 19.2102
Regular Plan - Quarterly IDCW Option	: ₹ 11.1318
Regular Plan - Annual IDCW Option	: ₹ 12.9517
Direct Plan - Growth Option	: ₹ 21.6898
Direct Plan - Quarterly IDCW Option	: ₹ 12.0815
Direct Plan - Annual IDCW Option	: ₹ 13.8768

Scheme Statistics

Monthly AAUM	₹ 724.91	(₹ cr)
Latest AUM (30-Sep-2026)	₹ 711.71	(₹ cr)
Beta	1.2	
Portfolio Turnover Ratio	1.55	
Standard Deviation	14.6%	(Annualised)
Sharpe Ratio#	0.2	(Annualised)
Information Ratio	-0.62	

Risk free returns based on last overnight MIBOR cut-off of 5.24% (Data as on 30-September-2026)

Fund and Co-Fund Manager

For Equity Component

Mr. Ankit Agarwal
Managing this fund since 21-Jan-2026
He has overall 20+ years of experience

Mr. Sandeep Jain
Managing this fund since 21-Jan-2026
He has overall 18+ years of experience

Mr. Varun Sharma
Managing this fund since 21-Jan-2026
He has overall 15+ years of experience

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Swapnil Mayekar
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.
He has a rich experience of more than 16+ years

Quantitative Indicators

Average Maturity	1.25 Yrs
YTM	7.25%
Macaulay Duration	1.17 Yrs
Modified Duration	1.08 Yrs

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
31-Aug-26	0.1900	12.5000	12.3100
05-Jun-26	0.1900	11.6728	11.4828
02-Feb-26	0.2000	11.8127	11.6127
Quarterly IDCW (Regular Plan)			
31-Aug-26	0.1700	11.5300	11.3600
05-Jun-26	0.1800	10.7985	10.6185
02-Feb-26	0.1800	10.9689	10.7889
Annual IDCW (Direct Plan)			
25-Mar-26	0.7900	13.1937	12.4037
26-Mar-25	0.8400	14.3204	13.4804
20-Mar-24	0.9400	15.8323	14.8923
Annual IDCW(Regular Plan)			
25-Mar-26	0.7400	12.3931	11.6531
26-Mar-25	0.8000	13.6324	12.8324
20-Mar-24	0.9100	15.2701	14.3601

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio[£]	Total TER[£]
Direct	0.93%	1.59%
Regular	2.04%	2.84%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	19.0547	0.82	0.23	-7.09	10,082	10,023	9,291
Sep 29, 2023	Last 3 Years	18.6026	1.08	7.83	6.05	10,327	12,542	11,931
Sep 30, 2021	Last 5 Years	15.5476	4.32	7.20	6.37	12,356	14,161	13,621
Sep 30, 2019	Last 7 Years	12.8010	5.97	10.43	11.46	15,007	20,041	21,385
Sep 30, 2016	Last 10 Years	9.9442	6.80	9.99	11.47	19,318	25,921	29,635
Sep 27, 2016	Since Inception	10.0000	6.74	9.92	11.34	19,210	25,781	29,311

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #CRISIL Hybrid 50 + 50 Moderate Index ##Nifty 50 TRI

Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Sandeep Jain, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

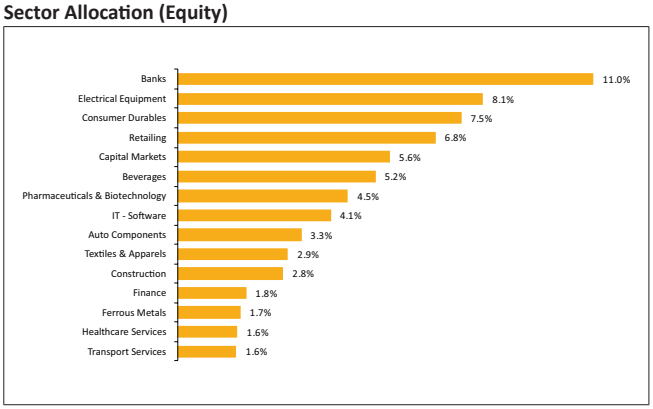
SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.08	-2.87	-13.60	1,23,248	1,18,140	1,11,040
Last 3 Years	3,60,000	-0.60	3.31	-1.42	3,56,686	3,78,658	3,52,171
Last 5 Years	6,00,000	3.47	6.71	4.60	6,55,108	7,10,732	6,73,946
Last 7 Years	8,40,000	4.79	8.65	8.86	9,95,879	11,42,465	11,50,994
Last 10 Years	12,00,000	5.57	9.44	10.21	15,96,593	19,55,468	20,37,367
Since Inception	12,10,000	5.60	9.45	10.24	16,15,804	19,81,249	20,66,678

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

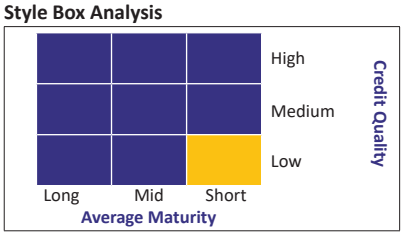
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Sector Allocation (Equity)



(Data as on 30-September-2026) Industry classification as recommended by AMFI

Style Box Analysis



Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	**68.5**
BONDS & NCDs	**17.3**
CBLO/REPO/TREPS	**8.8**
Cash & Cash Equivalents	**5.4**
Total	**100.0**

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
Kotak Mahindra Bank Ltd	4.4
Coforge Ltd	4.1
Eternal Ltd	3.6
ICICI Prudential Asset Management Company Ltd	3.5
Axis Bank Ltd	3.5
Diamond Power Infrastructure Ltd.	3.3
Lenskart Solutions Ltd	3.3
IndusInd Bank Ltd	3.2
Torrent Pharmaceuticals Ltd	3.2
Shaily Engineering Plastics Ltd	3.0
Kusumgar Ltd	2.9
Larsen & Toubro Ltd	2.8
Varun Beverages Ltd	2.7
Kanohar Electricals Ltd	2.7
United Spirits Ltd	2.5
LG Electronics India Ltd	2.5
ABB India Ltd	2.1
Billionbrains Garage Ventures Ltd	2.1
Titan Company Ltd	2.1

Scrip	Weightage (%)
Shriram Finance Ltd	1.8
Samvardhana Motherson International Ltd	1.7
Jindal Steel Ltd	1.7
Manipal Health Enterprises Ltd	1.6
Bosch Ltd	1.6
Shiprocket Ltd	1.6
Mankind Pharma Ltd	1.4
Total	**68.5**
Corporate Bond	**17.3**
7.38 Bajaj Fina NCD (MD 26/06/2028)	3.5
7.41 HDB Fin. Serv Ltd. Tr 1 (MD 05/06/2028)	3.5
7.16 Kotak Mah Prim Ltd. NCD (MD19/06/28)	3.5
7.88 Muthoot Finance Ltd. 45-B Opl (MD 22/11/2028)	3.4
7.12 Tata Capital Ltd. NCD Op II (MD 14/11/2028)	3.4
CBLO/REPO/TREPS	**8.8**
Net Receivables / (Payables)	**5.4**
Grand Total	**100.0**

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

(An open ended equity scheme investing in arbitrage opportunities. No investment in InvITs is permitted.)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Arbitrage Fund

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Benchmark

Nifty 50 Arbitrage TRI

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-December-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.1252
Regular Plan IDCW Option	: ₹ 10.9608
Direct Plan Growth Option	: ₹ 11.3117
Direct Plan IDCW Option	: ₹ 11.1463

Scheme Statistics

Monthly AAUM	₹3,167.60 (₹ cr)
Latest AUM (30-Sep-2026)	₹3,118.12 (₹ cr)
Portfolio Turnover Ratio	10.51

Fund and Co-Fund Manager

For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024

He has overall 18+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024

He has a rich experience of more than 14+ years

Quantitative Indicators

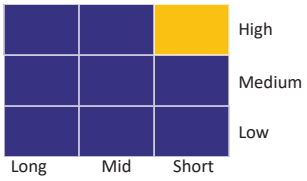
Average Maturity	0.26 Yrs
YTM	6.15%
Macaulay Duration	0.26 Yrs
Modified Duration	0.24 Yrs

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-March-2026			
Direct Plan	0.16	10.9455	10.7855
Regular Plan	0.16	10.8231	10.6631

	Base Expense Ratio£	Total TER£
Direct	0.10%	1.00%
Regular	1.00%	1.99%

Style Box Analysis



Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	10.4919	6.04	7.33	4.01	10,604	10,733	10,401
Dec 23, 2024	Since Inception	10.0000	6.21	7.39	5.20	11,125	11,345	10,939

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 50 Arbitrage TRI ##CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

SIP Performance - Regular Plan (as on 30-September-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.74	7.04	3.88	1,23,669	1,24,489	1,22,488
Since Inception	2,20,000	5.99	7.19	4.45	2,32,634	2,35,173	2,29,363

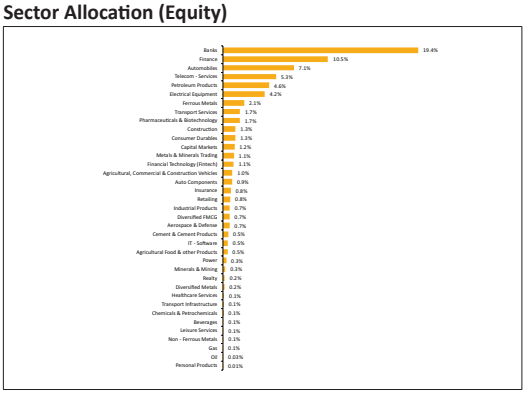
Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 26 to 27. SIP Performance of the Schemes - Direct Plan refer page 34 to 37.

Portfolio (as on 30-September-2026)

Scrip	Weightage (%)
Equity & Equity Related	
HDFC Bank Ltd	5.4
Reliance Industries Ltd	4.6
Bharti Airtel Ltd	3.6
Cholamandalam Investment and Finance Company Ltd	3.5
TVS Motor Company Ltd	3.4
AU Small Finance Bank Ltd	3.1
Axis Bank Ltd	2.5
Kotak Mahindra Bank Ltd	2.4
CG Power and Industrial Solutions Ltd	2.4
ICICI Bank Ltd	2.3
Aditya Birla Capital Ltd	2.2
InterGlobe Aviation Ltd	1.7
Maruti Suzuki India Ltd	1.7
Bajaj Finance Ltd	1.7
Mahindra & Mahindra Ltd	1.5
Vodafone Idea Ltd	1.3
Steel Authority of India Ltd	1.2
Larsen & Toubro Ltd	1.2
Adani Enterprises Ltd	1.1
State Bank of India	1.1
One 97 Communications Ltd	1.1
Ashok Leyland Ltd	1.0
Samvardhana Motherson International Ltd	0.9
Inox Wind Ltd	0.9
RBL Bank Ltd	0.8
IndusInd Bank Ltd	0.8
Sun Pharmaceutical Industries Ltd	0.7
Shriram Finance Ltd	0.7
Jio Financial Services Ltd	0.7
PNB Housing Finance Ltd	0.6
HDFC Life Insurance Company Ltd	0.6
PG Electroplast Ltd	0.5
Bharat Electronics Ltd	0.5
Bharat Heavy Electricals Ltd	0.5
ITC Ltd	0.5
Bajaj Finserv Ltd	0.4
Eternal Ltd	0.4
Central Depository Services (India) Ltd	0.4
Kalyan Jewellers India Ltd	0.4
Suzlon Energy Ltd	0.4
Angel One Ltd	0.4
Tata Steel Ltd	0.4
Indus Towers Ltd	0.3
Yes Bank Ltd	0.3
Supreme Industries Ltd	0.3
Cipla Ltd	0.3
JSW Steel Ltd	0.3
Infosys Ltd	0.3
Adani Green Energy Ltd	0.3
Grasim Industries Ltd	0.3
Patanjali Foods Ltd	0.3
SBI Cards and Payment Services Ltd	0.3
Muthoot Finance Ltd	0.3
NMDC Ltd	0.3
Cummins India Ltd	0.3
Swiggy Ltd	0.3
Divi's Laboratories Ltd	0.3
Bank of Baroda	0.3
Multi Commodity Exchange of India Ltd	0.2
Jindal Steel Ltd	0.2
Eicher Motors Ltd	0.2
Hindustan Unilever Ltd	0.2
Asian Paints Ltd	0.2
Marico Ltd	0.2
Godrej Properties Ltd	0.2
Vedanta Ltd	0.2
UltraTech Cement Ltd	0.2
Canara Bank	0.2
Crompton Greaves Consumer Electricals Ltd	0.2
LIC Housing Finance Ltd	0.2
Apollo Hospitals Enterprise Ltd	0.2
Hindustan Aeronautics Ltd	0.1
Life Insurance Corporation Of India	0.1
IDFC First Bank Ltd	0.1
Tata Consultancy Services Ltd	0.1
Bajaj Auto Ltd	0.1
Bandhan Bank Ltd	0.1
The Federal Bank Ltd	0.1
Aurobindo Pharma Ltd	0.1
Ambuja Cements Ltd	0.1
HDFC Asset Management Company Ltd	0.1
Adani Ports and Special Economic Zone Ltd	0.1
Biocon Ltd	0.1
Pidilite Industries Ltd	0.1
NBCC (India) Ltd	0.1
Coforge Ltd	0.1
Lupin Ltd	0.1
The Indian Hotels Company Ltd	0.1
Hindalco Industries Ltd	0.1
Varun Beverages Ltd	0.1
Indian Energy Exchange Ltd	0.1
Hero MotoCorp Ltd	0.1
Info Edge India Ltd	0.1
Zydus Lifesciences Ltd	0.1
APL Apollo Tubes Ltd	0.1
Premier Energies Ltd	0.1
SBI Life Insurance Company Ltd	0.1
GAIL (India) Ltd	0.1
Tata Motors Passenger Vehicles Ltd	0.1
Max Financial Services Ltd	0.1
Adani Energy Solutions Ltd	0.04
DLF Ltd	0.04
Polycab India Ltd	0.04
Bharat Petroleum Corporation Ltd	0.03
Tata Consumer Products Ltd	0.03
Oil & Natural Gas Corporation Ltd	0.03
Bharat Forge Ltd	0.03
Alkem Laboratories Ltd	0.02
Hindustan Petroleum Corporation Ltd	0.02
Tube Investments Of India Ltd	0.02
NTPC Ltd	0.01
Dabur India Ltd	0.01
Glenmark Pharmaceuticals Ltd	0.01
Titan Company Ltd	0.01
United Spirits Ltd	0.01
Radico Khaitan Ltd	0.01
Total	**71.3**
Derivatives	**-71.6**
Net Equity Total	**-0.3**
Mutual Fund Units	**9.2**
Motilal Oswal Liquid Fund - Direct Growth	7.1
Motilal Oswal Ultra Short Term Fund (MOFUSTF) -Direct Plan- Growth	2.1
Certificate of Deposit	**11.4**
Indian Bank 2026	0.7
Bank of Baroda 2026	0.7
Indian Bank 2026	0.7
Small Industries Dev Bank of India 2026	0.7
Canara Bank 2026	0.7
HDFC Bank Ltd 2026	0.7
Kotak Mahindra Bank Ltd 2027	0.7
HDFC Bank Ltd 2027	0.7
National Bank For Agriculture and Rural Development 2027	0.7
Punjab National Bank 2027	0.7
Union Bank of India 2027	0.7
Punjab National Bank 2027	0.7
Union Bank of India 2027	0.7
National Bank For Agriculture and Rural Development 2027	0.7
Small Industries Dev Bank of India 2027	0.7
Small Industries Dev Bank of India 2027	0.7
Treasury Bill	**2.1**
364 Days Tbill (MD 23/10/2026)	0.7
364 Days Tbill (MD 04/03/2027)	0.7
364 Days Tbill (MD 20/05/2027)	0.7
Government Bond	**0.7**
5.74% Government of India 2026	0.7
CBLO/REPO/TREPS	**4.5**
Net Receivables / (Payables)	**0.7**
Grand Total	**100.0**

Sector Allocation (Equity)



Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	**71.3**
Derivatives	-71.6
Net Equity	-0.3
Certificate of Deposit	**11.4**
Treasury Bill	**2.1**
Government Bond	**0.7**
Mutual Fund Units	**9.2**
CBLO/REPO/TREPS	**4.5**
Cash & Cash Equivalents	**0.7**

(Data as on 30-September-2026) Industry classification as recommended by AMFI

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Term Fund

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption Proceeds

Normally within 1 Business Day from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

06-September-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 17.5667
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4689
Regular Plan - Fortnightly IDCW	: ₹ 11.5042
Regular Plan - Monthly IDCW	: ₹ 11.4756
Regular Plan - Quarterly IDCW	: ₹ 11.9784
Direct Growth Plan	: ₹ 18.7977
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7334
Direct Plan - Fortnightly IDCW	: ₹ 11.8007
Direct Plan - Monthly IDCW	: ₹ 11.7481
Direct Plan - Quarterly IDCW	: ₹ 12.3660

Scheme Statistics

Monthly AAUM	₹529.88	(₹ cr)
Latest AUM (30-Sep-2026)	₹533.87	(₹ cr)
Portfolio Turnover Ratio	0.62	

Fund and Co-Fund Manager

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
27-Mar-26	0.1565	12.1094	11.9529
26-Dec-25	0.1654	12.1183	11.9529
29-Sep-25	0.1992	12.1521	11.9529
Quarterly IDCW (Regular Plan)			
27-Mar-26	0.1291	11.7623	11.6332
26-Dec-25	0.1387	11.7720	11.6332
29-Sep-25	0.1428	11.7760	11.6332
Monthly IDCW (Direct Plan)			
25-Sep-26	0.0512	11.7885	11.7373
31-Aug-26	0.0580	11.7953	11.7373
31-Jul-26	0.0603	11.7976	11.7373
Monthly IDCW (Regular Plan)			
25-Sep-26	0.0424	11.5088	11.4664
31-Aug-26	0.0486	11.5150	11.4664
31-Jul-26	0.0496	11.5160	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio[£]	Total TER[£]
Direct	0.21%	0.25%
Regular	1.00%	1.11%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	16.6858	5.28	6.40	6.06	10,528	10,640	10,606
Sep 29, 2023	Last 3 Years	14.8900	5.65	7.08	6.72	11,798	12,282	12,157
Sep 30, 2021	Last 5 Years	13.7013	5.09	6.54	6.29	12,821	13,731	13,567
Sep 30, 2019	Last 7 Years	12.7285	4.71	6.16	5.74	13,801	15,198	14,783
Sep 30, 2016	Last 10 Years	12.3424	3.59	6.54	6.14	14,233	18,847	18,157
Sep 06, 2013	Since Inception	10.0000	4.40	7.13	6.73	17,567	24,607	23,437

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #CRISIL Ultra Short Duration Debt A-I Index ##CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 38 to 39. Performance of the Schemes - Direct Plan refer page 29 to 33.

Portfolio (as on 30-September-2026)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	**23.0**
364 Days Tbill (MD 04/02/2027)	9.2
182 Days Tbill (MD 21/01/2027)	4.6
182 Days Tbill (MD 04/02/2027)	4.6
364 Days Tbill (MD 11/02/2027)	4.6
Certificate of Deposit	**50.3**
Kotak Mahindra Bank Ltd 2027	4.6
Bank of Baroda 2027	4.6
Indian Bank 2027	4.6
Canara Bank 2027	4.6
Punjab National Bank 2027	4.6
Export Import Bank of India 2027	4.6
Union Bank of India 2027	4.6
ICICI Bank Ltd 2027	4.6
HDFC Bank Ltd 2027	4.5
National Bank For Agriculture and Rural Development 2027	4.5
Small Industries Dev Bank of India 2027	4.5
Commercial Paper	**18.3**
Bajaj Finance Ltd 2026	4.7
Cholamandalam Investment and Finance Company Ltd 2027	4.6
Aditya Birla Capital Ltd 2027	4.6
Mahindra & Mahindra Financial Services Ltd 2027	4.6
CBLO/REPO/TREPS	**8.3**
Corporate Debt Market Development Fund	**0.3**
Corporate Debt Market Development Fund Class A2	0.3
Net Receivables / (Payables)	**-0.1**
Grand Total	**100.00**

Rating Profile

Rating	% to Net Assets
CRISIL A1+	45.8
SOVEREIGN	23.0
ICRA A1+	13.7
FITCH A1+	4.6
CARE A1+	4.5

(Data as on 30-September-2026)

#Please refer to page no.21 of SID of MOFUSTF

Quantitative Indicators

Average Maturity	0.32 Yrs
YTM	6.52%
Macaulay Duration	0.32 Yrs
Modified Duration	0.30 Yrs

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption Proceeds

Normally within 1 Business Day from acceptance of redemption request.

Allotment Date

20-December-2018

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout from Regular to Direct plan within the same scheme

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Sep-26	0.0425	10.0725	10.0300
31-Aug-26	0.0449	10.0749	10.0300
31-Jul-26	0.0542	10.0842	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Sep-26	0.0409	10.0709	10.0300
31-Aug-26	0.0432	10.0733	10.0300
31-Jul-26	0.0524	10.0824	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
01-Feb-26	0.0300	10.0575	10.0034
26-Dec-25	0.1422	10.1456	10.0034
26-Sep-25	0.1355	10.1390	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
01-Feb-26	0.0300	10.0558	10.0034
26-Dec-25	0.1379	10.1413	10.0034
26-Sep-25	0.1311	10.1345	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ` 10/-. Past performance may or may not be sustained in future.

	Base Expense Ratio[£]	Total TER[£]
Direct	0.17%	0.20%
Regular	0.35%	0.41%

Performance - Regular Plan (as on 30-September-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Sep 23, 2026	Last 7 Days	14.7963	4.12	4.46	10,008	10,009
Sep 15, 2026	Last 15 Days	14.7773	5.06	5.26	10,021	10,022
Aug 31, 2026	Last 1 Month	14.7432	5.35	5.84	10,044	10,048
Sep 30, 2025	Last 1 Year	13.9843	5.89	6.21	10,589	10,621
Sep 29, 2023	Last 3 Years	12.3023	6.36	6.76	12,037	12,171
Sep 30, 2021	Last 5 Years	11.1587	5.82	6.29	13,270	13,567
Sep 30, 2019	Last 7 Years	10.4457	5.11	5.66	14,176	14,702
Dec 20, 2018	Since Inception	10.0000	5.17	5.77	14,808	15,480

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 38 to 39. Performance of the Schemes- Direct Plan refer page 29 to 33.

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	24.5
Certificate of Deposit	41.5
Commercial Paper	**31.7**
CBLO/REPO/TREPS	1.7
Cash & Cash Equivalent	0.6
Total	**100.0**

(Data as on 30-September-2026)

Rating Profile

Rating	% to Net Assets
CRISIL A1+	53.7
Sovereign	24.5
FITCH A1+	9.8
CARE A1+	4.9
ICRA A1+	4.9

(Data as on 30-September-2026)

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 14.8080
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0210
Regular Plan - Fortnightly IDCW	: ₹ 10.0122
Regular Plan - Monthly IDCW	: ₹ 10.0380
Regular Plan - Quarterly IDCW	: ₹ 10.3958
Direct Growth Plan	: ₹ 14.9913
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0141
Direct Plan - Fortnightly IDCW	: ₹ 10.0172
Direct Plan - Monthly IDCW	: ₹ 10.0383
Direct Plan - Quarterly IDCW	: ₹ 10.4113
Unclaimed IDCW Plan Below 3 years	: ₹ 14.6020
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 14.3113
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

Scheme Statistics

Monthly AAUM	₹ 1,029.31 (₹ cr)
Latest AUM (30-Sep-2026)	₹ 1,015.91 (₹ cr)

Quantitative Indicators

Average Maturity	0.11Yrs
YTM	6.09%
Macaulay Duration	0.11 Yrs
Modified Duration	0.11 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 30-September-2026)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s). For detailed information please refer the Scheme Information Document.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-22.98	-3.87	0.19	7.67	-33.42	-6.31	-1.05	11.71
Maximum	81.24	24.62	21.20	15.38	100.76	33.50	28.87	17.03
Average	14.37	12.34	11.93	12.24	16.40	14.85	14.53	14.68
% times negative returns	24.98	0.63	0.00	0.00	16.33	1.99	0.15	0.00
% times returns are in excess of 7%	61.08	91.16	93.22	100.00	63.44	92.49	94.43	100.00
% times returnsare in excess of 15%	43.70	25.22	16.04	2.04	42.33	50.82	45.54	41.95

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year , 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-3050; 3years-2558; 5year-2064; 10year-832. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.66	-9.30	-1.67	15.44	-33.39	-8.29	0.34	15.73
Maximum	99.53	41.89	39.36	22.68	117.55	40.62	36.76	23.09
Average	20.64	19.08	18.14	18.55	20.59	19.33	18.31	18.93
% times negative returns	21.81	6.48	1.18	0.00	16.84	4.28	0.00	0.00
% times returns are in excess of 7%	63.35	80.52	90.10	100.00	66.82	87.67	94.49	100.00
% times returnsare in excess of 15%	49.35	61.97	54.01	100.00	47.78	73.06	63.81	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year , 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2857; 3years-2361; 5years-1868; 10years- 637. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.69	-8.00	0.55	11.57	-33.42	-6.31	-1.05	11.71
Maximum	82.53	33.63	25.82	17.67	100.76	33.50	28.87	16.35
Average	15.44	13.84	11.93	13.99	14.28	14.62	14.37	14.30
% times negative returns	27.19	5.73	0.00	0.00	17.68	2.20	0.16	0.00
% times returns are in excess of 7%	57.22	82.98	75.05	100.00	60.42	91.73	93.71	100.00
% times returnsare in excess of 15%	41.53	46.01	25.49	28.43	37.52	47.78	44.26	25.92

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year , 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2817; 3years-2321; 5year-1828 ; 10year- 598. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.27	-5.84	2.61	14.16	-33.42	-6.31	-1.05	11.71
Maximum	81.93	32.71	30.46	17.90	100.76	33.50	28.87	16.35
Average	17.91	16.68	15.81	16.50	14.83	14.81	14.94	14.11
% times negative returns	24.55	7.04	0.00	0.00	16.97	2.41	0.18	0.00
% times returns are in excess of 7%	60.86	88.19	95.46	100.00	61.36	90.93	92.94	100.00
% times returnsare in excess of 15%	45.54	60.65	56.84	95.20	38.68	51.77	49.66	12.12

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year , 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2632; 3year-2138; 5year-1650; 10year- 417. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-17.00	-0.54	2.66	-12.38	1.48	7.18
Maximum	39.77	14.37	14.02	49.15	19.25	17.49
Average	7.08	7.76	7.56	11.07	11.65	11.84
% times negative returns	34.69	0.12	0.00	3.47	0.00	0.00
% times returns are in excess of 7%	47.72	59.33	55.39	64.10	94.32	100.00
% times returnsare in excess of 15%	26.12	0.00	0.00	26.93	7.47	4.14

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2217, 3years-1726, 5years-1233. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-8.31	14.29	16.48	-5.81	10.80	10.95
Maximum	87.75	34.77	32.96	106.57	36.06	31.66
Average	25.80	24.84	24.01	22.97	20.94	20.50
% times negative returns	9.90	0.00	0.00	6.08	0.00	0.00
% times returns are in excess of 7%	72.83	100.00	100.00	69.97	100.00	100.00
% times returnsare in excess of 15%	55.90	98.56	100.00	51.95	93.83	79.42

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1465, 3years-972, 5years-481. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.85	-	-	-6.12	-	-
Maximum	29.31	-	-	15.32	-	-
Average	9.44	-	-	3.60	-	-
% times negative returns	23.21	-	-	31.11	-	-
% times returns are in excess of 7%	60.99	-	-	31.60	-	-
% times returnsare in excess of 15%	29.14	-	-	2.72	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-405, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-9.22	-	-	-11.87	-	-
Maximum	49.00	-	-	28.51	-	-
Average	12.46	-	-	2.48	-	-
% times negative returns	11.26	-	-	42.99	-	-
% times returns are in excess of 7%	68.05	-	-	55.17	-	-
% times returnsare in excess of 15%	38.39	-	-	35.40	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-435, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Oswal Multi Cap Fund

	Scheme			Nifty 500 Multicap 50:25:25 Index TR		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.71	-	-	-6.54	-	-
Maximum	33.26	-	-	16.21	-	-
Average	6.57	-	-	3.56	-	-
% times negative returns	33.65	-	-	22.33	-	-
% times returns are in excess of 7%	44.03	-	-	21.38	-	-
% times returnsare in excess of 15%	20.44	-	-	1.89	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-318, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Quant Fund

	Scheme			Nifty 200 Index TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.81	-	-	-6.16	-	-
Maximum	16.67	-	-	16.28	-	-
Average	-1.50	-	-	3.86	-	-
% times negative returns	64.11	-	-	27.30	-	-
% times returns are in excess of 7%	14.11	-	-	27.91	-	-
% times returnsare in excess of 15%	0.92	-	-	3.07	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-326, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (30/09/2026)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	99757.48	98874.04
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	53258.69	50055.21
Growth/Equity Oriented Schemes		
Multi Cap Fund	460454.92	452979.86
Large Cap Fund	292511.69	314253.42
Large & Mid Cap Fund	1985131.98	1932622.57
Mid Cap Fund	4020753.64	4080917.27
Small Cap Fund	830957.18	788275.81
Value Fund/Contra Fund	40794.99	38610.78
Focused Fund	184648.30	175699.34
Sectoral/Thematic Funds	738205.00	694211.81
ELSS	488996.29	494812.85
Flexi Cap Fund	1344707.63	1379880.24
Hybrid Schemes		
Dynamic Asset Allocation/ Balanced Advantage Fund	71116.06	73124.42
Arbitrage Fund	311937.36	331852.49
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	2327967.39	2349474.79
Equity oriented Index Funds (International Index Funds)	458404.64	458059.02
Gold ETF	192743.62	187596.82
Equity oriented ETFs (Domestic ETFs)	452240.19	459043.05
Equity oriented ETFs (International ETFs)	1453467.72	1400875.73
Income/Debt Oriented oriented ETFs	15338.18	15629.76
Silver ETF	104484.14	105032.22
Fund of funds investing overseas in Passive Funds	3807.19	3876.60
Total	**15931684.25**	**15885758.11**

AUM REPORT FOR THE QUARTER ENDED (30/09/2026)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	49.05
Next 10 Cities	12.42
Next 20 Cities	6.37
Next 75 Cities	8.12
Others	24.04
Total	**100.00**

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	13.9347	-3.05	-5.18	-7.09	9,695	9,482	9,291
Feb 06, 2024	Since Inception	10.0000	12.03	3.59	2.44	13,510	10,978	10,660

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI
Date of inception: 6-Feb-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	37.0850	7.52	-0.37	-7.09	10,752	9,963	9,291
Sep 29, 2023	Last 3 Years	22.5447	20.89	10.78	6.05	17,687	13,605	11,931
Sep 30, 2021	Last 5 Years	17.1745	18.34	10.95	6.37	23,217	16,820	13,621
Oct 17, 2019	Since Inception	10.0000	21.99	16.79	11.37	39,874	29,456	21,158

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI
Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	66.4094	3.57	-2.03	-7.09	10,357	9,797	9,291
Sep 29, 2023	Last 3 Years	42.3982	17.46	9.50	6.05	16,222	13,135	11,931
Sep 30, 2021	Last 5 Years	38.3590	12.38	9.04	6.37	17,930	15,418	13,621
Sep 30, 2019	Last 7 Years	27.7284	13.85	14.21	11.46	24,804	25,366	21,385
Sep 30, 2016	Last 10 Years	20.7678	12.71	12.76	11.47	33,117	33,254	29,635
Apr 28, 2014	Since Inception	10.0000	16.78	13.37	11.57	68,777	47,571	38,994

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 28-Apr-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	113.2830	0.95	4.57	-7.09	10,095	10,457	9,291
Sep 29, 2023	Last 3 Years	70.3705	17.54	13.67	6.05	16,251	14,697	11,931
Sep 30, 2021	Last 5 Years	46.1969	19.86	14.75	6.37	24,755	19,905	13,621
Sep 30, 2019	Last 7 Years	27.6295	22.48	21.41	11.46	41,391	38,932	21,385
Sep 30, 2016	Last 10 Years	24.2082	16.79	16.55	11.47	47,241	46,303	29,635
Feb 24, 2014	Since Inception	10.0000	21.33	19.89	12.19	1,14,362	98,473	42,646

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI
Date of inception: 24-Feb-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	14.0669	23.28	7.23	-7.09	12,328	10,723	9,291
Dec 26, 2023	Since Inception	10.0000	22.04	10.21	3.20	17,342	13,084	10,909

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI
Date of inception: 26-Dec-2023. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Varun Sharma, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	10.5647	7.07	7.33	4.01	10,707	10,733	10,401
Dec 23, 2024	Since Inception	10.0000	7.21	7.39	5.20	11,312	11,345	10,939

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 38 to 39.

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	49.0229	28.38	-2.03	-8.74	12,838	9,797	9,126
Sep 29, 2023	Last 3 Years	41.6172	14.75	9.50	4.46	15,122	13,135	11,403
Sep 30, 2021	Last 5 Years	38.0240	10.60	9.04	5.43	16,551	15,418	13,027
Sep 30, 2019	Last 7 Years	25.0586	14.05	14.21	10.68	25,115	25,366	20,357
Sep 30, 2016	Last 10 Years	18.1115	13.26	12.76	11.35	34,748	33,254	29,309
May 13, 2013	Since Inception	10.0000	14.72	13.52	11.67	62,935	54,622	43,836

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	58.8525	9.51	-2.03	-7.09	10,951	9,797	9,291
Sep 29, 2023	Last 3 Years	36.7762	20.52	9.50	6.05	17,524	13,135	11,931
Sep 30, 2021	Last 5 Years	29.5968	16.83	9.04	6.37	21,775	15,418	13,621
Sep 30, 2019	Last 7 Years	18.9078	19.13	14.21	11.46	34,085	25,366	21,385
Sep 30, 2016	Last 10 Years	13.4483	16.95	12.76	11.47	47,922	33,254	29,635
Jan 21, 2015	Since Inception	10.0000	17.27	11.40	9.82	64,447	35,356	29,908

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty please refer page 38 to 39.

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	13.3328	12.84	0.40	-7.09	11,284	10,040	9,291
Jun 18, 2024	Since Inception	10.0000	19.57	1.23	-0.60	15,045	10,284	9,864

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	10.1451	-4.09	-3.23	-7.09	9,591	9,677	9,291
Jun 06, 2024	Since Inception	10.0000	-1.17	1.94	0.81	9,731	10,456	10,188

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Rakesh Shetty please refer page 38 to 39.

Motilal Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	12.7573	15.10	-2.03	-7.09	11,510	9,797	9,291
Feb 18, 2025	Since Inception	10.0000	26.88	5.38	0.32	14,684	10,882	10,051

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 18-February-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	12.3660	2.00	-2.03	-7.09	10,200	9,797	9,291
Aug 27, 2024	Since Inception	10.0000	11.73	-2.26	-3.63	12,613	9,533	9,255

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 27-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	11.6708	0.03	5.48	-7.09	10,003	10,548	9,291
Aug 08, 2024	Since Inception	10.0000	7.48	3.57	-1.82	11,675	10,782	9,614

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI
Date of inception: 08-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	10.0966	6.92	-12.88	-7.09	10,692	8,712	9,291
Nov 04, 2024	Since Inception	10.0000	4.10	-11.99	-1.91	10,795	7,841	9,639

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI
Date of inception: 04-November-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39.

Motilal Oswal Active Momentum Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	11.2074	29.18	-2.03	-7.09	12,918	9,797	9,291
Mar 17, 2025	Since Inception	10.0000	27.17	6.73	1.59	14,478	11,054	10,246

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 17-March-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Vishal Ashar, Mr. Ajay Khandelwal, Mr. Varun Sharma and Mr. Rakesh Shetty. please refer page 38 to 39.

Motilal Oswal Infrastructure Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	11.7768	8.08	-2.23	-7.09	10,808	9,777	9,291
May 13, 2025	Since Inception	10.0000	19.05	-0.17	-4.51	12,728	9,976	9,381

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Infrastructure TRI ## Nifty 50 TRI
Date of inception: 13-May-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra, and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39.

Motilal Oswal Consumption Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 30, 2026	Last 6 Months	8.0899	77.27	15.53	4.22	13,895	10,783	10,213
Oct 23, 2025	Since Inception	10.0000	13.25	-11.95	-12.49	11,241	8,880	8,829

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty India Consumption TRI ##Nifty 50 TRI
Date of inception: 23-October-2025. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Aliasgar Shakir, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39.

Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Services Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	10.1796	15.93	-7.78	-7.09	11,593	9,222	9,291
Jun 09, 2025	Since Inception	10.0000	13.48	-8.41	-6.49	11,802	8,913	9,159

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty Services Sector TRI ##Nifty 50 TRI
Date of inception: 09-June-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39.

Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	21.2422	2.11	0.23	-7.09	10,211	10,023	9,291
Sep 29, 2023	Last 3 Years	20.2004	2.40	7.83	6.05	10,737	12,542	11,931
Sep 30, 2021	Last 5 Years	16.4719	5.65	7.20	6.37	13,168	14,161	13,621
Sep 30, 2019	Last 7 Years	13.2220	7.32	10.43	11.46	16,404	20,041	21,385
Sep 30, 2016	Last 10 Years	9.9456	8.10	9.99	11.47	21,808	25,921	29,635
Sep 27, 2016	Since Inception	10.0000	8.04	9.92	11.34	21,690	25,781	29,311

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ankit Agarwal, Mr. Sandeep Jain, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 38 to 39. **Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)**

Motilal Oswal Special Opportunities Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	10.1620	23.38	-2.03	-7.09	12,338	9,797	9,291
Aug 14, 2025	Since Inception	10.0000	22.19	-1.55	-6.34	12,538	9,826	9,287

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. #Nifty 500 TRI ##Nifty 50 TRI
Date of inception: 14-August-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39.

Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2025	Last 1 Year	17.7037	6.18	6.40	6.06	10,618	10,640	10,606
Sep 29, 2023	Last 3 Years	15.5897	6.42	7.08	6.72	12,058	12,282	12,157
Sep 30, 2021	Last 5 Years	14.1755	5.80	6.54	6.29	13,261	13,731	13,567
Sep 30, 2019	Last 7 Years	13.0896	5.30	6.16	5.74	14,361	15,198	14,783
Sep 30, 2016	Last 10 Years	12.5748	4.10	6.54	6.14	14,949	18,847	18,157
Sep 06, 2013	Since Inception	10.0000	4.95	7.13	6.73	18,798	24,607	23,437

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 38 to 39.

Motilal Oswal Liquid Fund

Date	Scheme Returns (%)^	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)#	Benchmark (₹)#
Sep 23, 2026	Last 7 Days	14.9788	4.35	4.46	10,008	10,009
Sep 15, 2026	Last 15 Days	14.9589	5.27	5.26	10,022	10,022
Aug 31, 2026	Last 1 Month	14.9231	5.56	5.84	10,046	10,048
Sep 30, 2025	Last 1 Year	14.1296	6.10	6.21	10,610	10,621
Sep 29, 2023	Last 3 Years	12.3909	6.54	6.76	12,099	12,171
Sep 30, 2021	Last 5 Years	11.2054	5.99	6.29	13,379	13,567
Sep 30, 2019	Last 7 Years	10.4580	5.27	5.66	14,335	14,702
Dec 20, 2018	Since Inception	10.0000	5.34	5.77	14,991	15,480

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 38 to 39.

Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Financial Services Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 30, 2026	Last 6 Months	8.8623	30.33	11.16	4.22	11,529	10,563	10,213
Feb 16, 2026	Since Inception	10.0000	3.51	-19.67	-18.06	10,217	8,782	8,882

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. #Nifty Financial Services TRI ##Nifty 50 TRI

Date of inception: 16-February-2026. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Sandeep Jain, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 38 to 39.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-6.41	-10.96	-13.60	1,15,826	1,12,810	1,11,040
Since Inception	3,20,000	3.24	-2.18	-3.37	3,34,390	3,10,510	3,05,433

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	13.25	-5.86	-13.60	1,28,373	1,16,186	1,11,040
Last 3 Years	3,60,000	13.83	3.16	-1.42	4,42,085	3,77,793	3,52,171
Last 5 Years	6,00,000	19.89	9.98	4.60	9,84,026	7,71,087	6,73,946
Since Inception	8,40,000	22.13	14.38	8.85	18,46,511	14,01,500	11,50,551

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	9.42	-6.64	-13.60	1,25,985	1,15,675	1,11,040
Last 3 Years	3,60,000	8.62	1.94	-1.42	4,09,857	3,70,854	3,52,171
Last 5 Years	6,00,000	14.63	8.05	4.60	8,65,237	7,34,944	6,73,946
Last 7 Years	8,40,000	15.15	12.10	8.86	14,41,003	12,92,356	11,50,994
Last 10 Years	12,00,000	13.40	12.39	10.21	24,14,423	22,87,734	20,37,367
Since Inception	15,00,000	13.76	12.45	10.57	37,52,840	34,26,255	30,11,398

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.36	-0.57	-13.60	1,24,693	1,19,630	1,11,040
Last 3 Years	3,60,000	6.89	6.35	-1.42	3,99,527	3,96,318	3,52,171
Last 5 Years	6,00,000	16.52	14.16	4.60	9,06,209	8,55,133	6,73,946
Last 7 Years	8,40,000	22.13	19.02	8.86	18,46,807	16,53,916	11,50,994
Last 10 Years	12,00,000	19.95	17.65	10.21	34,32,918	30,31,353	20,37,367
Since Inception	15,20,000	19.00	17.44	10.64	55,98,784	50,07,021	30,97,640

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	25.79	-2.69	-13.60	1,36,030	1,18,260	1,11,040
Since Inception	2,80,000	14.38	0.45	-4.98	3,30,401	2,81,533	2,63,475

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ` 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	32.23	12.79	-13.60	1,39,870	1,28,088	1,11,040
Since Inception	3,40,000	19.74	6.60	-2.62	4,46,440	3,73,562	3,27,215

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	36.17	-6.64	-14.69	1,42,196	1,15,675	1,10,300
Last 3 Years	3,60,000	15.49	1.94	-2.86	4,52,747	3,70,854	3,44,405
Last 5 Years	6,00,000	14.39	8.05	3.25	8,60,069	7,34,944	6,51,522
Last 7 Years	8,40,000	14.47	12.10	7.67	14,06,473	12,92,356	11,03,341
Last 10 Years	12,00,000	13.71	12.39	9.59	24,53,791	22,87,734	19,70,747
Since Inception	16,10,000	13.92	12.78	10.44	43,95,423	40,32,402	33,86,031

Nifty 500 TRI, ## BSE SENSEX TRI
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.62	-6.64	-13.60	1,29,224	1,15,675	1,11,040
Last 3 Years	3,60,000	12.48	1.94	-1.42	4,33,567	3,70,854	3,52,171
Last 5 Years	6,00,000	18.54	8.05	4.60	9,52,127	7,34,944	6,73,946
Last 7 Years	8,40,000	20.16	12.10	8.86	17,22,248	12,92,356	11,50,994
Last 10 Years	12,00,000	18.02	12.39	10.21	30,94,165	22,87,734	20,37,367
Since Inception	14,10,000	17.78	12.45	10.53	43,11,824	30,52,121	26,99,484

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	9.16	-6.64	-13.60	1,25,825	1,15,675	1,11,040
Since Inception	2,60,000	5.55	-1.63	-5.59	2,76,340	2,55,276	2,43,970

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.04	0.80	-13.60	1,23,223	1,20,516	1,11,040
Since Inception	2,60,000	5.62	5.87	-5.45	2,76,581	2,77,317	2,44,329

Nifty India Manufacturing TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Digital India Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	25.02	-20.86	-13.60	1,35,566	1,06,071	1,11,040
Since Inception	2,30,000	11.73	-15.94	-5.92	2,57,324	1,94,402	2,16,580

BSE Teck TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-9.75	-9.09	-13.60	1,13,619	1,14,056	1,11,040
Since Inception	2,80,000	-4.93	-2.26	-4.88	2,63,632	2,72,433	2,63,799

Nifty 200 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Innovation Opportunities Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	25.87	-6.64	-13.60	1,36,077	1,15,675	1,11,040
Since Inception	2,00,000	22.70	-1.40	-6.47	2,40,021	1,97,576	1,88,817

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	6.41	-2.87	-13.60	1,24,091	1,18,140	1,11,040
Last 3 Years	3,60,000	0.70	3.31	-1.42	3,63,910	3,78,658	3,52,171
Last 5 Years	6,00,000	4.85	6.71	4.60	6,78,197	7,10,732	6,73,946
Last 7 Years	8,40,000	6.18	8.65	8.86	10,46,312	11,42,465	11,50,994
Last 10 Years	12,00,000	6.93	9.44	10.21	17,13,666	19,55,468	20,37,367
Since Inception	12,10,000	6.95	9.45	10.24	17,35,356	19,81,249	20,66,678

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	6.82	7.04	3.88	1,24,348	1,24,489	1,22,488
Since Inception	2,20,000	7.02	7.19	4.45	2,34,821	2,35,173	2,29,363

Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Active Momentum Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	32.49	-6.64	-13.60	1,40,026	1,15,675	1,11,040
Since Inception	1,90,000	29.52	-2.24	-7.90	2,36,952	1,86,476	1,77,618

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Infrastructure Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.44	-10.52	-13.60	1,23,479	1,13,106	1,11,040
Since Inception	1,70,000	8.72	-6.33	-10.00	1,81,009	1,61,980	1,57,328

#Nifty Infrastructure TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Services Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	19.81	-13.52	-13.60	1,32,408	1,11,095	1,11,040
Since Inception	1,60,000	17.28	-11.50	-10.79	1,79,301	1,46,994	1,47,796

#Nifty Services Sector TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

SIP Performance of the Schemes - Direct Plan

(Data as on 30-September-2026)

Motilal Oswal Special Opportunities Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	29.84	-6.64	-13.60	1,38,455	1,15,675	1,11,040
Since Inception	1,40,000	27.61	-5.39	-11.85	1,63,296	1,35,309	1,29,615

#Nifty 500 TRI ##Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

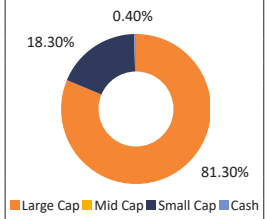
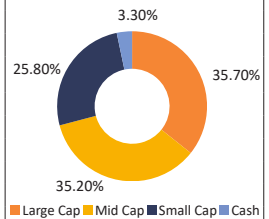
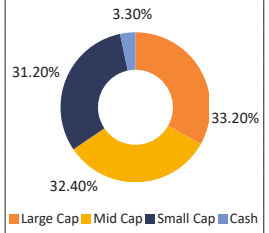
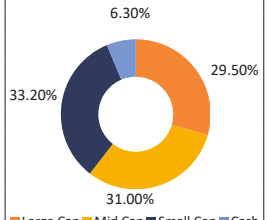
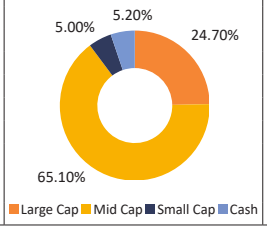
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Quant Fund	12
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Consumption Fund	17
		Motilal Oswal Services Fund	18
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Contra Fund	20
		Motilal Oswal Quality Fund	21
		Motilal Oswal Balanced Advantage Fund	22
		Motilal Oswal Arbitrage Fund	23
		Motilal Oswal Ultra Short Term Fund	24
		Motilal Oswal Liquid Fund	25
2	Mr. Swapnil Mayekar	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Consumption Fund	17
		Motilal Oswal Services Fund	18
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Contra Fund	20
		Motilal Oswal Quality Fund	21
		Motilal Oswal Balanced Advantage Fund	22
3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Quant Fund	12
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	18
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Quality Fund	21
4	Mr. Atul Mehra	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	18
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Arbitrage Fund	23

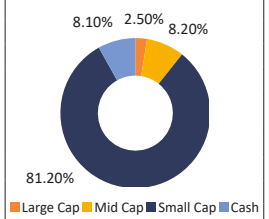
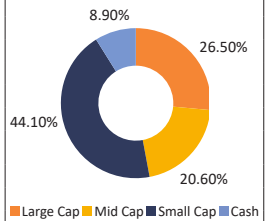
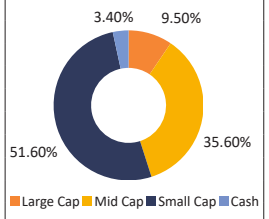
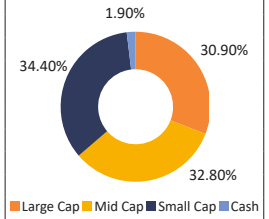
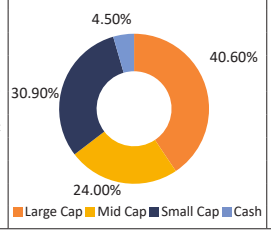
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Bhalchandra Shinde	Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	18
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Contra Fund	20
6	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Arbitrage Fund	23
7	Mr. Varun Sharma	Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Consumption Fund	17
		Motilal Oswal Contra Fund	20
		Motilal Oswal Quality Fund	21
		Motilal Oswal Balanced Advantage Fund	22
8	Mr. Ankit Agarwal	Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Quant Fund	12
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Contra Fund	20
		Motilal Oswal Quality Fund	21
		Motilal Oswal Balanced Advantage Fund	22
9	Mr. Aliasgar Shakir	Motilal Oswal Consumption Fund	17
10	Mr. Sandeep Jain	Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Financial Services Fund	19
		Motilal Oswal Balanced Advantage Fund	22

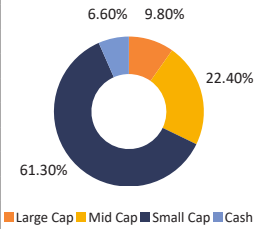
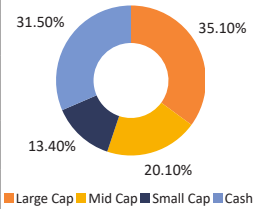
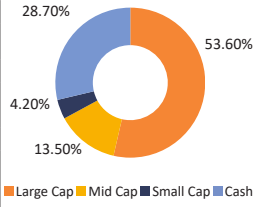
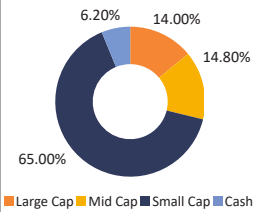
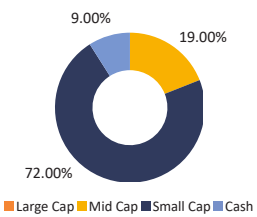
FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.		06-Feb-2024	2,925.26	NIFTY 100 TRI	HDFC Bank Ltd	9.5	Banks	25.5	1.0	14.7%	-	0.87	For Equity Component Mr. Atul Mehra, Mr. Ajay Khandelwal For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
							ICICI Bank Ltd	7.6	IT - Software	7.3					
							Reliance Industries Ltd	6.5	Petroleum Products	6.5					
							Bharti Airtel Ltd	4.5	Finance	6.4					
							Larsen & Toubro Ltd	3.6	Telecom - Services	5.9					
							State Bank of India	3.3	Consumer Durables	5.0					
							Infosys Ltd	3.1	Capital Markets	4.6					
							Axis Bank Ltd	2.7	Construction	4.4					
							Kotak Mahindra Bank Ltd	2.5	Automobiles	3.7					
							Tata Consultancy Services Ltd	2.2	Power	3.7					
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		17-Oct-2019	19,832.31	NIFTY Large Midcap 250 TRI	One 97 Communications Ltd	6.1	Electrical Equipment	18.4	1.1	21.6%	0.9	0.60	For Equity Component - Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
							Eternal Ltd	5.0	Finance	10.9					
							PTC Industries Ltd	4.7	Retailing	9.7					
							Multi Commodity Exchange of India Ltd	4.6	Capital Markets	7.0					
							Sterlite Technologies Ltd	4.3	Aerospace & Defense	7.0					
							Shriram Finance Ltd	4.1	Chemicals & Petrochemicals	6.4					
							Muthoot Finance Ltd	4.0	Financial Technology (Fintech)	6.1					
							Apar Industries Ltd	4.0	Pharmaceuticals & Biotechnology	5.3					
							Gujarat Fluorochemicals Ltd	4.0	Automobiles	5.0					
							GE Vernova T&D India Ltd	3.2	Industrial Products	4.7					
Flexi Cap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		28-Apr-2014	13,446.11	NIFTY 500 TRI	Kalyan Jewellers India Ltd	8.2	Electrical Equipment	18.2	1.0	17.7%	0.9	1.39	For Equity Component - Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
							Eternal Ltd	6.5	Consumer Durables	12.9					
							CG Power and Industrial Solutions Ltd	5.7	Finance	7.8					
							Sterlite Technologies Ltd	4.4	Capital Markets	7.7					
							Coforge Ltd	4.4	IT - Software	7.5					
							Diamond Power Infrastructure Ltd.	4.0	Retailing	6.5					
							Aditya Infotech Ltd	3.9	Banks	6.2					
							Shriram Finance Ltd	3.8	Automobiles	5.7					
							Multi Commodity Exchange of India Ltd	3.8	Pharmaceuticals & Biotechnology	5.4					
							Ather Energy Ltd	3.2	Telecom - Equipment & Accessories	4.4					
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.		18-June-2024	4,600.83	Nifty 500 Multicap 50:25:25 Index TR	Divi's Laboratories Ltd	5.0	Retailing	11.7	1.1	21.3%	-	1.76	For Equity Component Mr. Sandeep Jain, Mr. Atul Mehra and Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
							Eternal Ltd	4.4	Finance	10.9					
							Lenskart Solutions Ltd	4.3	Electrical Equipment	10.0					
							Shaily Engineering Plastics Ltd	4.0	Consumer Durables	9.9					
							Kalyan Jewellers India Ltd	3.5	Banks	6.4					
							RBL Bank Ltd	3.5	Transport Services	6.0					
							CG Power and Industrial Solutions Ltd	3.4	Capital Markets	5.4					
							One 97 Communications Ltd	3.3	Industrial Manufacturing	5.1					
							Bajaj Finance Ltd	3.1	Pharmaceuticals & Biotechnology	5.0					
							Shadowfax Technologies Ltd	3.1	Chemicals & Petrochemicals	5.0					
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved		24-Feb-2014	40,207.50	NIFTY Midcap 150 TRI	One 97 Communications Ltd	8.6	Capital Markets	11.6	1.0	20.9%	1.1	0.78	For Equity Component - Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
							Kalyan Jewellers India Ltd	8.0	Consumer Durables	11.4					
							Eternal Ltd	6.7	Financial Technology (Fintech)	10.4					
							Coforge Ltd	5.4	Finance	10.2					
							Aditya Birla Capital Ltd	4.6	IT - Software	9.9					
							Persistent Systems Ltd	4.4	Retailing	9.7					
							Sterlite Technologies Ltd	4.4	Electrical Equipment	5.2					
							KEI Industries Ltd	4.3	Auto Components	4.7					
							Multi Commodity Exchange of India Ltd	3.7	Telecom - Equipment & Accessories	4.4					
							Billionbrains Garage Ventures Ltd	3.5	Industrial Products	4.3					

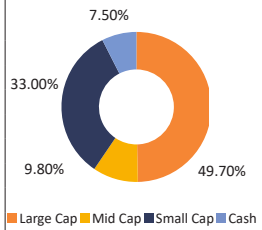
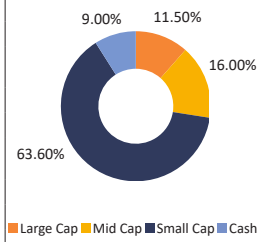
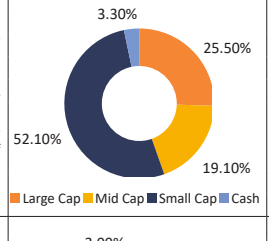
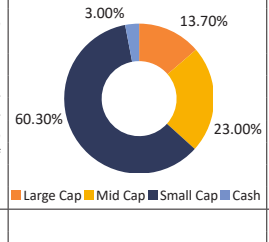
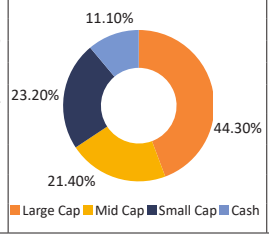
FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.		26-Dec-2023	8,297.97	Nifty Smallcap 250 TRI	Rubicon Research Ltd	3.8	Consumer Durables	9.3	0.9	20.1%	-	0.55	For Equity Component - Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Varun Sharma and Mr. Ankit Agarwal For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
							VA Tech Wabag Ltd	3.8	Industrial Manufacturing	8.7					
							CCL Products (India) Ltd	3.5	Retailing	8.7					
							Aditya Infotech Ltd	3.4	Auto Components	7.6					
							Karur Vysya Bank Ltd	3.0	Healthcare Services	7.4					
							Dr Agarwals Health Care Ltd	2.9	Banks	6.6					
							Sky Gold And Diamonds Ltd	2.6	Pharmaceuticals & Biotechnology	6.1					
							Syrma SGS Technology Ltd	2.5	Finance	4.8					
							Rainbow Childrens Medicare Ltd	2.4	Electrical Equipment	4.5					
							Campus Activewear Ltd	2.2	Capital Markets	4.3					
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		13-May-2013	1,845.11	NIFTY 500 TRI	ICICI Prudential Asset Management Company Ltd	3.9	Industrial Manufacturing	13.2	1.0	19.4%	0.1	1.97	For Equity Component - Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
							Sansera Engineering Ltd	3.8	Electrical Equipment	12.1					
							State Bank of India	3.7	Banks	10.3					
							Coforge Ltd	3.7	Capital Markets	7.1					
							Syrma SGS Technology Ltd	3.7	Auto Components	6.5					
							One 97 Communications Ltd	3.5	Retailing	6.1					
							Shadowfax Technologies Ltd	3.5	Pharmaceuticals & Biotechnology	5.9					
							Eternal Ltd	3.5	Commercial Services & Supplies	5.6					
							PNB Housing Finance Ltd	3.5	Finance	4.9					
							Aditya Infotech Ltd	3.4	IT - Software	3.7					
ELSS	Motilal Oswal ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		21-Jan-2015	4,889.61	NIFTY 500 TRI	Multi Commodity Exchange of India Ltd	5.7	Electrical Equipment	15.8	1.2	21.7%	0.8	0.68	For Equity Component - Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty
							PTC Industries Ltd	5.2	Capital Markets	10.7					
							One 97 Communications Ltd	4.8	Finance	10.2					
							Sterlite Technologies Ltd	4.5	Aerospace & Defense	7.8					
							MTAR Technologies Ltd	4.3	Industrial Products	7.7					
							Gujarat Fluorochemicals Ltd	4.2	Consumer Durables	6.9					
							Shaily Engineering Plastics Ltd	4.2	Automobiles	6.4					
							Apar Industries Ltd	3.9	Financial Technology (Fintech)	4.8					
							Zen Technologies Ltd	3.9	Telecom - Equipment & Accessories	4.5					
							S.J.S. Enterprises Ltd	3.9	Chemicals & Petrochemicals	4.2					
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.		27-August-2024	1,448.77	Nifty 500 TRI	Eternal Ltd	5.7	Auto Components	10.0	-	-	-	1.61	For Equity Component - Mr. Varun Sharma, Mr. Atul Mehra and Mr. Ankit Agarwal For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
							Coforge Ltd	4.7	Banks	9.9					
							RBL Bank Ltd	4.4	Finance	9.2					
							Kalyan Jewellers India Ltd	4.1	Retailing	9.1					
							One 97 Communications Ltd	3.5	Electrical Equipment	8.4					
							Max Healthcare Institute Ltd	3.4	IT - Software	7.8					
							Urban Company Ltd	3.4	Healthcare Services	6.6					
							IndusInd Bank Ltd	3.3	Capital Markets	6.0					
							Prestige Estates Projects Ltd	3.2	Commercial Services & Supplies	5.1					
							Apollo Hospitals Enterprise Ltd	3.2	Consumer Durables	4.9					
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.		08-August-2024	668.62	Nifty India Manufacturing Total Return Index	Solar Industries India Ltd	7.1	Electrical Equipment	19.4	-	-	-	2.26	For Equity Component Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal and Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
							ABB India Ltd	5.6	Pharmaceuticals & Biotechnology	18.0					
							Bosch Ltd	5.1	Auto Components	16.6					
							Samvardhana Motherson International Ltd	4.9	Chemicals & Petrochemicals	11.8					
							Sun Pharmaceutical Industries Ltd	4.6	Industrial Products	7.7					
							UNO Minda Ltd	4.4	Consumer Durables	6.8					
							Garware Hi-Tech Films Ltd	4.1	Automobiles	6.7					
							Divi's Laboratories Ltd	4.0	Industrial Manufacturing	2.6					
							Anthem Biosciences Ltd	4.0	Telecom - Equipment & Accessories	2.1					
							Karamtara Engineering Ltd	3.7	Commercial Services & Supplies	1.9					

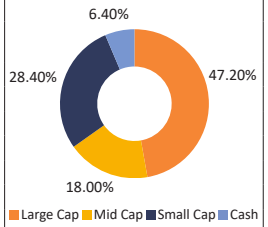
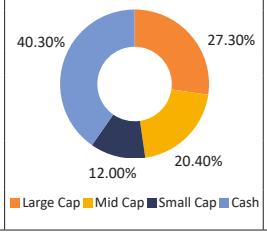
FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.		04-Nov-2024	988.69	BSE Teck TRI	ESDS Software Solution Ltd Eternal Ltd Coforge Ltd One 97 Communications Ltd Hexaware Technologies Ltd Firstsource Solutions Ltd PB Fintech Ltd Zensar Technologies Ltd Info Edge India Ltd Billionbrains Garage Ventures Ltd	15.7 6.4 5.7 5.5 4.8 4.3 4.2 4.2 3.7 3.4	IT - Software IT - Services Retailing Financial Technology (Fintech) Commercial Services & Supplies Capital Markets Leisure Services Electrical Equipment IT - Hardware	29.0 17.7 16.3 12.1 9.7 3.4 2.5 2.1 0.6	-	-	-	0.92	For Equity Component - Mr. Varun Sharma, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Hybrid - Balanced Advantage Fund/ Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		27-Sep-2016	711.71	CRISIL Hybrid 50+50 - Moderate TRI	Kotak Mahindra Bank Ltd Coforge Ltd Eternal Ltd ICICI Prudential Asset Management Company Ltd Axis Bank Ltd Diamond Power Infrastructure Ltd. Lenskart Solutions Ltd IndusInd Bank Ltd Torrent Pharmaceuticals Ltd Shaily Engineering Plastics Ltd	4.4 4.1 3.6 3.5 3.5 3.3 3.3 3.2 3.2 3.0	Transport Services Healthcare Services Ferrous Metals Finance Construction Textiles & Apparels Auto Components IT - Software Pharmaceuticals & Biotechnology Beverages	1.6 1.6 1.7 1.8 2.8 2.9 3.3 4.1 4.5 5.2	1.2	14.6%	0.2	1.55	For Equity Component - Mr. Ankit Agarwal Mr. Sandeep Jain Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.		23-Dec-2024	3,118.12	Nifty 50 Arbitrage TRI	HDFC Bank Ltd Reliance Industries Ltd Bharti Airtel Ltd Cholamandalam Investment and Finance Company Ltd TVS Motor Company Ltd AU Small Finance Bank Ltd Axis Bank Ltd Kotak Mahindra Bank Ltd CG Power and Industrial Solutions Ltd ICICI Bank Ltd	5.4 4.6 3.6 3.5 3.4 3.1 2.5 2.4 2.4 2.3	Gas Non - Ferrous Metals Leisure Services Beverages Chemicals & Petrochemicals Transport Infrastructure Healthcare Services Diversified Metals Realty Minerals & Mining	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.2 0.2 0.3	-	-	-	10.51	For Equity Component - Mr. Vishal Ashar, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme		18-Feb-2025	856.21	Nifty 500 TRI	Coforge Ltd ESDS Software Solution Ltd RBL Bank Ltd InterGlobe Aviation Ltd CG Power and Industrial Solutions Ltd Syrma SGS Technology Ltd Allied Blenders And Distillers Ltd Max Healthcare Institute Ltd Emmvee Photovoltaic Power Ltd Dixon Technologies (India) Ltd	4.8 4.6 4.2 4.1 4.0 4.0 3.5 3.5 3.4 3.3	Electrical Equipment Consumer Durables IT - Software Healthcare Services Retailing Chemicals & Petrochemicals Leisure Services Industrial Products IT - Services Banks	12.2 8.4 8.2 6.6 5.3 5.3 5.0 5.0 4.6 4.2	-	-	-	1.05	For Equity Component - Mr. Varun Sharma, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.		17-Mar-2025	1,364.10	Nifty 500 TRI	Diamond Power Infrastructure Ltd. Sky Gold And Diamonds Ltd MTAR Technologies Ltd Sterlite Technologies Ltd Kalyan Jewellers India Ltd One 97 Communications Ltd Redington Ltd Lalithaa Jewellery Mart Ltd Garware Hi-Tech Films Ltd Cemindia Projects Ltd	6.4 5.4 5.1 4.9 4.7 4.6 4.2 4.0 3.9 3.9	Consumer Durables Electrical Equipment Industrial Manufacturing Pharmaceuticals & Biotechnology Telecom - Equipment & Accessories Financial Technology (Fintech) Commercial Services & Supplies Industrial Products Construction Automobiles	20.4 16.7 8.4 5.3 4.8 4.6 4.2 3.9 3.8 3.0	-	-	-	2.53	For Equity Component - Mr. Bhalchandra Shinde Mr. Vishal Ashar, Mr. Ajay Khandelwal, Mr. Varun Sharma and For Debt Component - Mr. Rakesh Shetty

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.		13-May-2025	151.86	Nifty Infrastruc-tureTRI	Samvardhana Motherson International Ltd	7.0	Electrical Equipment	16.3	-	-	-	1.94	For Equity Component - Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal and Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
							Bharti Airtel Ltd	5.8	Auto Components	10.1					
							ABB India Ltd	5.3	Healthcare Services	9.6					
							Solar Industries India Ltd	5.2	Industrial Manufacturing	8.5					
							Apollo Hospitals Enterprise Ltd	4.4	Construction	6.3					
							Siemens Ltd	4.4	Telecom - Services	5.8					
							Vijaya Diagnostic Centre Ltd	4.2	Industrial Products	5.2					
							VA Tech Wabag Ltd	4.1	Power	5.2					
							Karamtara Engineering Ltd	4.1	Chemicals & Petrochemicals	5.2					
							Larsen & Toubro Ltd	4.1	Other Utilities	4.1					
Thematic Fund	Motilal Oswal Special Opportunities Fund	To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized		14-Aug-2025	108.37	Nifty 500 TRI	Diamond Power Infrastructure Ltd.	7.5	Industrial Manufacturing	17.8	-	-	-	1.66	For Equity Component Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Varun Sharma For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
							Lumino Industries Ltd	5.8	Electrical Equipment	10.3					
							Aditya Infotech Ltd	5.7	Consumer Durables	8.3					
							Samvardhana Motherson International Ltd	5.4	Industrial Products	7.8					
							Lohia Corp Ltd	5.4	Auto Components	5.4					
							Kalyan Jewellers India Ltd	5.0	Finance	4.5					
							Piramal Finance Ltd	4.5	Telecom - Equipment & Accessories	4.3					
							Sterlite Technologies Ltd	4.3	Aerospace & Defense	4.2					
							Shadowfax Technologies Ltd	4.2	Transport Services	4.2					
							Raymond Ltd	3.8	Capital Markets	3.6					
Thematic Fund	Motilal Oswal Consumption Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.		23-Oct-2025	1,159.44	Nifty India Consump-tion TRI	Bharti Airtel Ltd	6.9	Consumer Durables	17.3	-	-	-	0.85	For Equity Component Mr. Aliasgar Shakir, Mr. Varun Sharma For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
							Sky Gold And Diamonds Ltd	5.6	Retailing	16.5					
							Eternal Ltd	5.6	Commercial Services & Supplies	8.2					
							Kalyan Jewellers India Ltd	5.2	Beverages	8.2					
							Healthcare Global Enterprises Ltd	4.9	Auto Components	7.7					
							One 97 Communications Ltd	4.6	Automobiles	7.2					
							Mahindra & Mahindra Ltd	4.4	Telecom - Services	6.9					
							Allied Blenders And Distillers Ltd	3.9	Healthcare Services	6.6					
							SPR Auto Technologies Ltd	3.5	Financial Technology (Fintech)	4.6					
							Wework India Management Ltd	3.2	Food Products	2.9					
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.		09-June-2025	135.89	Nifty Services Sector TRI	Multi Commodity Exchange of India Ltd	6.3	Capital Markets	17.8	-	-	-	1.12	For Equity Component - Mr. Bhalchandra Shinde, Mr. Ajay Khandelwal and Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
							Aster DM Quality Care Ltd	4.6	Finance	11.7					
							Aditya Birla Capital Ltd	4.6	Healthcare Services	9.7					
							Spectrum Electrical Industries Ltd	4.4	Industrial Manufacturing	8.4					
							Apollo Hospitals Enterprise Ltd	4.4	IT - Software	8.0					
							Aditya Birla Sun Life AMC Ltd	4.3	Banks	7.4					
							Meesho Ltd	4.2	Leisure Services	5.3					
							Raymond Ltd	4.0	Pharmaceuticals & Biotechnology	4.7					
							Shadowfax Technologies Ltd	3.8	Retailing	4.6					
							Restaurant Brands Asia Ltd	3.8	Transport Services	3.8					
	Motilal Oswal Financial Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies deriving majority of their income from financial Services businesses. However, there is no assurance that the investment objective of the scheme will be realized.		16-Feb-2026	209.36	Nifty Financial Services Total Return Index	State Bank of India	6.6	Banks	38.7	-	-	-	-	For Equity Component - Mr. Sandeep Jain, Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
							ICICI Bank Ltd	6.3	Finance	23.4					
							Multi Commodity Exchange of India Ltd	5.8	Capital Markets	15.3					
							Bajaj Finance Ltd	4.7	Financial Technology (Fintech)	9.2					
							One 97 Communications Ltd	3.9	Insurance	2.3					
							Kotak Mahindra Bank Ltd	3.9							
							Cholamandalam Investment and Finance Company Ltd	3.8							
							Indusind Bank Ltd	3.6							
							HDFC Bank Ltd	3.4							
							RBL Bank Ltd	3.4							

FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Contra Fund	Motilal Oswal Contra Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments through contrarian strategy. However, there is no assurance that the investment objective of the scheme will be realized.		29-May-2026	407.32	Nifty 500 Total Return Index	Solar Industries India Ltd	5.6	Banks	17.2	-	-	-	-	For Equity Component Mr. Bhalchandra Shinde, Mr. Ankit Agarwal and Mr. Varun Sharma For Debt Component Mr. Rakesh Shetty For Foreign Securities Mr. Swapnil Mayekar
							ICICI Bank Ltd	5.4	Auto Components	12.9					
							ABB India Ltd	5.2	Pharmaceuticals & Biotechnology	9.7					
							Bosch Ltd	4.8	Electrical Equipment	7.4					
							Divi's Laboratories Ltd	4.7	Capital Markets	7.2					
							HDFC Bank Ltd	3.9	Finance	6.4					
							UNO Minda Ltd	3.7	Chemicals & Petrochemicals	5.6					
							ESDS Software Solution Ltd	3.6	Consumer Durables	4.6					
							Meesho Ltd	3.1	Industrial Products	4.4					
							Kotak Mahindra Bank Ltd	3.1	IT - Software	4.3					
Equity - Thematic Fund	Motilal Oswal Quality Fund	To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments selected using quality factor-based investment approach. However, there can be no assurance that the investment objective of the scheme will be achieved.		15-Sep-2026	40.13	Nifty 200 Quality 30 Total Return Index	Aditya Infotech Ltd	4.8	Capital Markets	10.4	-	-	-	-	For Equity Component Mr. Ajay Khandelwal, Mr. Ankit Agarwal and Mr. Varun Sharma For Debt Component Mr. Rakesh Shetty For Foreign Securities Mr. Swapnil Mayekar
							One 97 Communications Ltd	4.5	Consumer Durables	9.0					
							Eternal Ltd	4.2	Retailing	7.4					
							Multi Commodity Exchange of India Ltd	3.8	Finance	5.9					
							Shaily Engineering Plastics Ltd	3.7	Industrial Manufacturing	4.8					
							Acutaas Chemicals Ltd	3.4	Financial Technology (Fintech)	4.5					
							Billionbrains Garage Ventures Ltd	3.4	Pharmaceuticals & Biotechnology	3.4					
							Muthoot Finance Ltd	3.3	Chemicals & Petrochemicals	3.0					
							Lenskart Solutions Ltd	3.2	Auto Components	2.9					
							Nippon Life India Asset Management Ltd	3.2	Electrical Equipment	2.9					

HOW TO READ A FACTSHEET

Fund Manager
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount
This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount
This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP
SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load
A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta
Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security

will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM
AUM or assets under management refers to the recent I updated cumulative market value of investments

managed by a mutual fund or any investment firm.

Holdings
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to

give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Return Index
Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

CAGR
CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

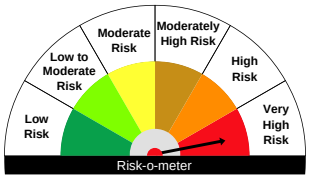
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Long term capital growth ● Investments in equity and equity related instruments of large cap stocks		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Long term capital appreciation ● Investment predominantly in equity and equity related instruments of large and midcap stocks		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Long-term capital growth ● Investment in equity and equity related instruments across sectors and market-capitalization levels		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

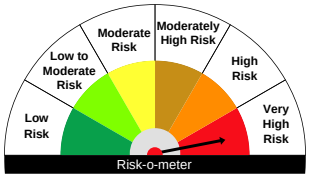
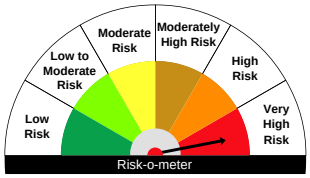
Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TRI
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Long term capital growth ● Investments in equity and equity related instruments across large cap, mid cap, small cap stocks		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Long-term capital growth ● Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Long term capital growth. ● Investing predominantly in equities and equity related instruments of small cap companies		

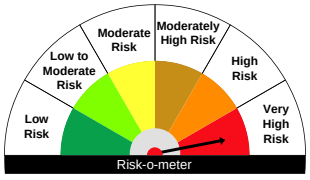
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential ● Investment in Equity and equity related instruments subject to overall limit of 30 companies		

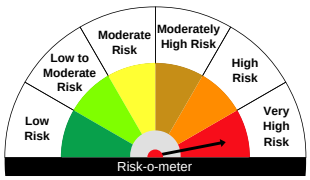
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Long-term capital growth ● Investment predominantly in equity and equity related instruments		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

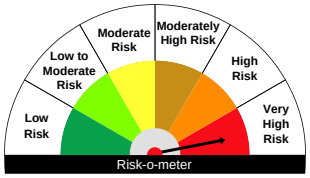
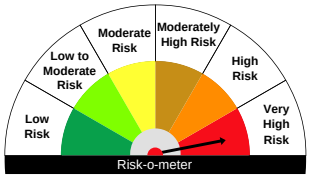
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments selected on the basis of business cycle		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

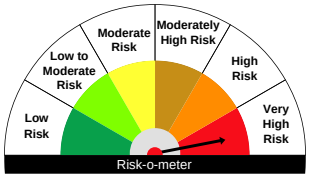
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

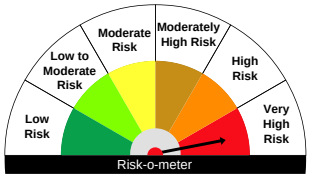
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of digital and technology related companies		

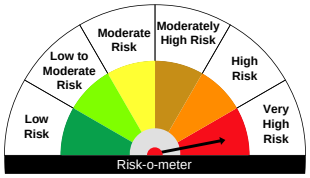
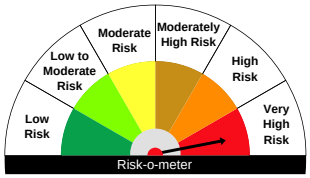
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● To generate medium to long-term capital appreciation ● Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework		

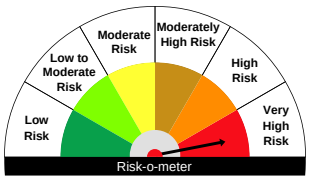
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

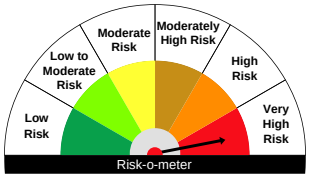
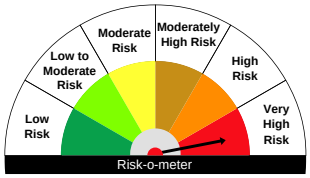
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equity or equity related instrument that exhibit momentum characteristics.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

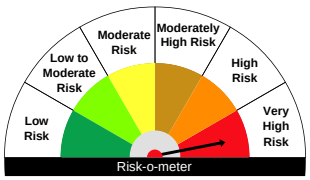
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Special Opportunities Fund (An open-ended equity scheme following special situation's theme)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of special situations theme		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Consumption TRI
Motilal Oswal Consumption Fund (An open-ended equity scheme following consumption theme)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing in equity & equity related securities of companies engaged in consumption and consumption related sector		

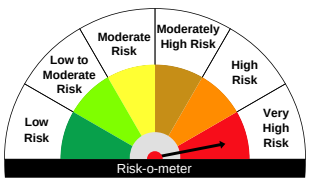
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

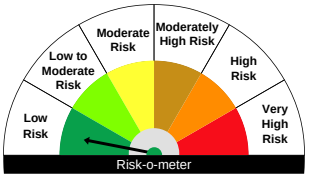
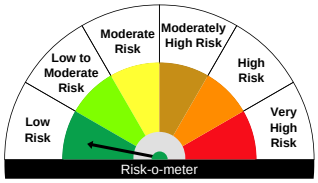
Name of the scheme	Scheme Riskometer	Benchmark riskometer Nifty 500 Total Return Index
Motilal Oswal Contra Fund (An open-ended equity scheme following contrarian investment strategy)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equity or equity related investments through contrarian strategy		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund investing in debt and equity instruments only)	 The risk of the scheme is Very High	 The risk of the Benchmark is High
This product is suitable for investors who are seeking*		
● Long term capital appreciation ● Investment in equity, derivatives and debt instruments		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

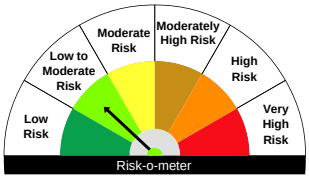
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 Arbitrage TRI
Motilal Oswal Arbitrage Fund (An open ended equity scheme investing in arbitrage opportunities. No investment in InvITs is permitted.)	 The risk of the scheme is Low	 The risk of the Benchmark is Low
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))	 The risk of the scheme is Low to Moderate	 The risk of the Benchmark is Low to Moderate
This product is suitable for investors who are seeking*		
● Optimal returns consistent with moderate levels of risk ● Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months		

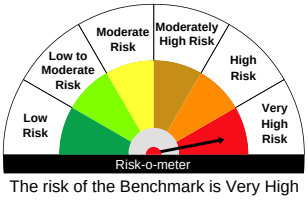
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 The risk of the scheme is Low to Moderate	 The risk of the Benchmark is Low to Moderate
This product is suitable for investors who are seeking*		
● Regular income over short term ● Investment in money market securities		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Financial Services TRI
Motilal Oswal Financial Services Fund (An open-ended equity scheme investing in Financial Services Sector)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term ● Investing predominantly in equities and equity related instruments of companies engaged in financial services businesses.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Quality 30 Total Return Index
Motilal Oswal Quality Fund (An open-ended equity scheme following the Quality Factor Theme)	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High
This product is suitable for investors who are seeking*		
● Capital appreciation over long term. ● An open-ended equity scheme investing in equity and equity related instruments based on the Quality Factor.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→ / Max Interest Rate Risk of the scheme↓	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Relatively Low Class I: (MD<=1 year)	**A-I**		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→ / Max Interest Rate Risk of the scheme↓	Relatively Low (Class A: CRV >=12)	Moderate Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Relatively Low Class I: (MD<=1 year)		**B-I**	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

£Expense Ratio - Regulatory Disclosures:

1. Base Expense Ratio (BER) as per Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026.
2. Brokerage Cost as per Regulation 66(9) of SEBI (Mutual Funds) Regulations, 2026. This represents annualized, cumulative daily average brokerage cost incurred on trades executed during the reference period*. The same shall be reset monthly and is intended to provide an indicative measure of brokerage cost.
3. Transaction cost incurred for the purpose of execution of trade as referred under Regulation 66(10) of SEBI (Mutual Funds) Regulations, 2026. This represents annualized, cumulative daily average transaction cost incurred on trades executed during the reference period*. The same shall be reset monthly and is intended to provide an indicative measure of transaction cost.
4. Statutory levies (including GST): Present GST rate is 18%. This has two parts: a. GST on the Base TER; and b. Statutory charges such as STT, GST on brokerage and stamp duty incurred for trade execution. This represents annualized, cumulative daily average statutory cost incurred during the reference period*. The same shall be reset monthly and is intended to provide an indicative measure of statutory cost.
5. Percentages mentioned above are annualized.
6. Base Expense Ratio of direct plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plans.
7. For detail expense ratio refer https://www.motilaloswalmf.com/nav-ter

*Reference period:

For April of a financial year (Other than April 2026) - the reference period is April 1 to March 31 of the immediately preceding financial year.

For months May to March, the reference period is April 1 of the current financial year up to the end of the month immediately preceding the month of disclosure.

Risk Disclosure and Disclaimer

Statutory Details: **Constitution**: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee**: Motilal Oswal Trustee Company Ltd. **Investment Manager**: Motilal Oswal Asset Management Company Ltd. **Sponsor**: *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.**

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*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to September 30, 2026 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.