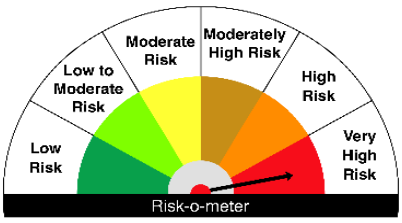
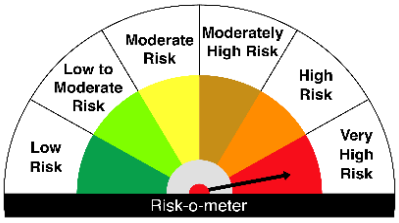
KEY INFORMATION MEMORANDUM

Motilal Oswal Nifty Private Bank ETF

(An open-ended scheme replicating/tracking the Nifty Private Bank Total Return Index)
(Scheme Code: MOTO/O/O/EET/26/09/0103)
(Scrip Code: will be inserted later)

This product is suitable for investors who are seeking*	**Risk-o-meter of Scheme**	**Benchmark Risk-o-meter (Nifty Private Bank Total Return Index)**
• Return that corresponds to the performance of the Nifty Private Bank Total Return Index subject to tracking error. • Long-term capital growth.	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above Product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Offer for Units of face value Rs. 10 per unit during the New Fund Offer and Continuous offer for Units at NAV based price.

New Fund Offer Opens on: xxxx
New Fund Offer Closes on: xxxx
Scheme re-opens/ Listing on: November 26, 2026

Name of Mutual Fund	Motilal Oswal Mutual Fund (MOMF)
Name of Asset Management Company (AMC)	Motilal Oswal Asset Management Company Limited (MOAMC)
Name of Trustee Company	Motilal Oswal Trustee Company Limited (MOTC)
Address	Registered Office: 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai-400025
Website	www.motilaloswalmf.com/

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the**

AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www. https://www.motilaloswalmf.com/

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated **November 05, 2026.**

<table>
<tr><td>Investment Objective</td><td>The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the Nifty Private Bank Total Return Index, subject to tracking error.

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</td></tr>
<tr><td>Asset Allocation Pattern of the scheme</td><td>The asset allocation pattern of the Scheme would be as follows:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Constituents of Nifty Private Bank Index</td><td>95%</td><td>100%</td></tr>
<tr><td>Money market instruments*, Other Liquid instruments^ and Units of mutual fund schemes@</td><td>0%</td><td>5%</td></tr>
</table>

*Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, TREPS, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, usance bills, bonds, NCD’s and any other like instruments as specified by the Reserve Bank of India(RBI)/ Securities and Exchange Board of India (SEBI) from time to time.

^Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified from time to time.

@Units of domestic Overnight funds, Liquid funds and Money Market Mutual Funds.

Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through Constituents of Nifty Private Bank Index, Debt and Money Market Instruments, Derivative positions, and other permitted securities/assets, as may be permitted by SEBI from time to time will not exceed 100% of the net assets of the Scheme.

The Scheme, will hold all the securities that comprise of underline Index in the same proportion as the index subject to tracking error. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low.

The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.

In accordance with Clause 4.3 of Master Circular of Mutual Fund the underlying index shall comply with the portfolio concentration norms as prescribed.

Cash and cash equivalents as per Pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government</td></tr>
</table>

Securities having residual maturity of less than 91 calendar Days, shall not be considered for the purpose of calculating gross exposure limit.

However, at all times the portfolio will adhere to the overall investment objectives of the Schemes.

Indicative Table

Sl. no	Type of Instrument	Percentage of exposure	Circular references*
1.	**Securities Lending**	The Scheme intends to engage in Stock Lending, the Scheme shall adhere to the following limits should it engage in Stock Lending. • Not more than 20% of the net assets of the Scheme can be deployed in Stock Lending. • Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to any single approved intermediary.	Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, SEBI vide para 13.6 of SEBI Master Circular on Mutual Funds, as may be amended from time to time.
2.	**Equity Derivatives for non- hedging purposes**	The Scheme may take exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. Other than for above purposes, the Scheme will not invest in Equity Derivatives. These investments would be for a short period of time i.e. 7 days. Exposure towards Equity Derivatives instruments shall not exceed 20% of the net assets of the Scheme. If the exposure falls outside the above mentioned asset allocation pattern, the portfolio to be rebalanced by AMC within 7 days from the date of said deviation. The Fund shall not write options or purchase instruments with embedded written options. When constituent's securities of underlying Index are available again, derivative positions in	In accordance with para 13.15 of Master Circular on Mutual Funds.

		these securities would be unwound.	
3.	**Securitised Debt**	The scheme will not make any investment in Securitised Debt	Not Applicable
4.	**Overseas Securities**	The Scheme shall not invest in Overseas Securities.	Not Applicable
5.	**InVITS**	The Scheme shall not invest in InvITs.	Not Applicable
6.	**AT1 and AT2 Bonds**	The Scheme shall not invest in AT1 and AT2 Bonds.	Not Applicable
7.	**Repo in corporate debt and reverse repo**	The scheme will not invest in Repo in corporate debt.	Not Applicable
8.	**Short selling**	The scheme will not invest in Short selling.	Not Applicable
9.	**Unrated debt instrument**	The scheme will not invest in unrated debt instrument.	Not Applicable
10.	**Credit Default Swaps (CDS)**	The scheme will not invest in Credit Default Swaps (CDS).	Not Applicable
11.	**Structured Obligation / Credit Enhancements**	The scheme will not invest in Structured Obligation / Credit Enhancements.	Not Applicable
12.	**Units of Mutual Fund Schemes**	The Scheme may also invest in other schemes managed by the AMC or in the schemes of any other Mutual Fund (only in units of domestic Overnight funds, Liquid funds and Money Market Mutual Funds) not more than 5% of the Net As-0set Value of the Mutual Fund, provided it is in conformity with the investment objectives of the Scheme. The scheme will not invest in units of any SIF.	Para 3 of the Sixth Schedule of the SEBI (Mutual Funds) Regulations, 2026, read with Para 13.14.1 of SEBI Master Circular on Mutual Funds

	Rebalancing due to Short term defensive consideration: Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view applicable regulations and political and economic factors. In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table above, then the portfolio of the Scheme will be rebalanced by the Fund Manager to the position indicated in the asset allocation table above. Such changes in the asset allocation will be for short term and defensive considerations as per para 1.9.1(b) of SEBI Master Circular on Mutual Funds. In case of deviation, if any, from the asset allocation pattern, the AMC shall rebalance the portfolio within a period of 7 calendar days in accordance with Para 4.5.5 Master Circular on Mutual Funds. **Portfolio Rebalancing due to Passive Breach:** In accordance with para 4.5.5 of SEBI Master Circular on Mutual Funds, in case of change in constituents of the index due to periodic review, the portfolio of ETF shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio of ETF in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. Additionally, in the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within 7 days from the date of allotment/ listing. **Timelines for deployment of funds collected in NFO –** In line with SEBI Master circular no. SEBI/ HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 clause 7.24.1 funds collected in new fund offer shall be deployed as per following manner: 1. The AMC shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units. 2. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. 3. The Investment Committee may extend the timeline by 30 business days, while also making recommendations on how to ensure deployment within 30 business days going forward and monitoring the same. The Investment Committee shall examine the root cause for delay in deployment before granting approval for part or full extension. The Investment Committee shall not ordinarily give part or full extension where the assets for any scheme are liquid and readily available. 4. In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall: i. not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID. ii. not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme.

	iii. inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication. iv. report deviation, if any, to Trustees at each of the above stages
Investment Strategy	The Scheme will be managed passively with investments in stocks in the same proportion as in the Nifty Private Bank Index . The investment strategy would involve offering investment returns that are similar to the total returns of Nifty Private Bank Index, subject to tracking error. The scheme aims to invest in the constituent of Nifty Private Bank Index, in the range of 95% to 100%. The scheme would also invest in units of Money market instruments, Other Liquid instruments and Units of mutual fund schemes, in the range of 0% to 5%. as stated in the asset allocation table. **Equity Derivatives** The scheme may take exposure to equity derivatives of the index itself or its constituent stocks when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. Other than that scheme will not invest in Equity Derivatives. **Investment of Subscription Money:** The Mutual Fund may deploy NFO proceeds in TREPS before closure of NFO period. However, AMCs shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period. The appreciation received from investment in TREPS shall be passed on to investors. Further, in case the minimum subscription amount is not garnered by the Scheme during the NFO period, the interest earned upon investment of NFO proceeds in TREPS shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount. **Portfolio Turnover** Portfolio Turnover is defined as the lower of sales or purchase divided by the average corpus during a specified period of time. The Scheme, being an open ended Scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. However, it is difficult to measure with reasonable accuracy the likely turnover in the portfolio of the Scheme. **Tracking Error** Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying Index and the NAV of the Scheme. Theoretically, the corpus of the Scheme has to be fully invested in the securities comprising the Underlying Index in the same proportion of weightage as the securities have in the Underlying Index. However, it is not possible to invest as per the objective due to reason that the Scheme has to incur expenses, corporate actions pertaining to the Index including changes to the constituents, regulatory policies, ability of the Fund Manager to closely replicate the Underlying Index, lack of liquidity, etc. The Scheme's returns may therefore deviate from those of its Underlying Index. Tracking Error may arise due to the following reasons: 1. Fees and expenses of the Scheme. 2. Cash balance held by the Scheme due to dividend received, subscriptions, redemption,

	etc. 3. Halt in trading on the stock exchange due to circuit filter rules. 4. Corporate actions 5. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities shares. 6. Delay in dividend payout, and withholding tax on dividend. 7. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme. 8. Lack of Liquidity In accordance with Para 4.5.4 of the SEBI Master Circular for Mutual Funds, for ETFs in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data. The AMC would monitor the tracking error of the Scheme on an ongoing basis. Under normal market circumstances, such tracking error is not expected to exceed by 2% p.a. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any. Tracking Error: The Fund shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of the Mutual Fund and AMFI. Tracking Difference: The annualized difference of daily returns between the index and the NAV of the Fund shall be disclosed on the website of the Mutual Fund and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since the date of allotment of units. **For detailed derivatives strategies, please refer SAI.**
Risk Profile of the Scheme	**Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:** **Scheme Specific Risk Factors** The scheme is subject to risks associated with the oil & gas sector, including commodity price volatility, geopolitical events, regulatory shifts, and environmental or operational incidents. It also faces concentration risk due to its narrow exposure within the energy sector—any adverse developments affecting the constituent companies or the oil & gas industry as a whole could adversely impact the scheme's performance. **<u>Tracking Error and Tracking Difference Risk</u>** The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the Scheme, corporate actions, cash balance and changes to the underlying index and regulatory restrictions, lack of liquidity which may result in Tracking Error. Hence it may affect AMC's ability to

	achieve close correlation with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index. Tracking difference refers to annualized difference of daily returns between the index and the NAV of the ETF / Index fund. **Trading through mutual fund trading platforms of BSE and NSE** In respect of transaction in Units of the Scheme through BSE and NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and NSE and their respective clearing corporations on which the Mutual Fund has no control. **Risk associated with ETF** 1. Passive Investments: As the scheme proposes to invest not less than 95% of the net assets in the securities of the benchmark Index, the Scheme will not be actively managed. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets. The value of the Scheme's investments, may be affected generally by factors affecting equity markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down. 2. Market risk: ETFs are typically designed to track the performance of certain indices, market sectors, or groups of assets such as stocks, bonds, or commodities. ETF managers may use different strategies to achieve this goal, but in general they do not have the discretion to take defensive positions in declining markets. Investors must be prepared to bear the risk of loss and volatility associated with the underlying index/assets. 3. Tracking errors: Tracking errors refer to the disparity in performance between an ETF and its underlying index/assets. Tracking errors can arise due to factors such as the impact of transaction fees and expenses incurred to the ETF, changes in composition of the underlying index/assets, and the ETF manager's replication strategy. 4. Trading at discount or premium: An ETF may be traded at a discount or premium to its Net Asset Value (NAV). This price discrepancy is caused by supply and demand factors, and may be particularly likely to emerge during periods of high market volatility and uncertainty.

	5. Liquidity risk: Authorized participants (APs) are Exchange Participants that provide liquidity to facilitate trading in ETFs. Although most ETFs are supported by one or more APs, there is no assurance that active trading will be maintained. 6. As the units of the Scheme are listed on the Stock Exchange, trading in the units of the Scheme may be halted due to market conditions or for reasons that in the view of the Exchange Authorities or SEBI. There could also be trading halts caused by extraordinary market volatility and pursuant to NSE &BSE and SEBI circuit filter rules and the Scheme would not be able to buy/sell securities in case of subscriptions/redemptions, which may impact the Scheme. Further, there can be no assurance that the requirements of the exchange necessary to maintain the listing of the Scheme will continue to be met or will remain unchanged. 7. Listing and trading of the units are undertaken on the Stock Exchanges within the rules, regulation and policy of the Stock Exchange and SEBI. Any change in trading rules, regulation and policy by the regulatory authority would have a bearing on the trading of the units of the Scheme and its prices. 8. Though the Scheme is listed on the NSE, there is no assurance that an active secondary market will develop or be maintained. Hence, there would be times when trading in the units of the Scheme would be infrequent. 9. The NAV of the Scheme reflect the valuation of its investment and any changes in market value of its investments would have a bearing on its NAV. When the units are traded on the Stock Exchange, the units of the Scheme may trade at prices which can be different from the NAV due to various factors like demand and supply for the units of the Scheme, perceived trends in the market outlook, etc. 10. In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the Scheme portfolio. 11. Investors can directly approach the AMC for redemption of units of ETFs, for transaction of up to INR 25 Cr. without any exit load, in case of the following scenarios: i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or iii.Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days. 12. Tracking error may arise due to various reasons like fees and expenses charged to the Scheme, dividend, corporate actions, change in the Underlying Index, etc. Tracking error has an impact on the performance of the Scheme. The Scheme's returns may therefore deviate from those of its Underlying Basket.

	Risk associated with IPO Segment The scheme is subject to risks associated with newly listed companies, including limited operating history, high valuation volatility, and potential liquidity constraints. The index may also face concentration risks due to limited diversification within the IPO segment. Any adverse developments in the constituent companies or the sector could impact the index's performance. **Risk Control** Risk is an inherent part of the investment function. Effective Risk management is critical to fund management for achieving financial soundness. Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line with the investment objective of the Scheme. The risk control process would include identifying the risk and taking proper measures for the same. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, risk ratios, average duration and analyses the same and acts in a preventive manner **For details on risk factors and risk mitigation measures, please refer SID.**
Plans/Options	The Scheme does not offer any Plans/Options for investment.
Applicable NAV	Applicable NAV for Cash Subscription\Redemption in Creation unit size – Intra-day NAV shall be applicable in case of subscription/redemption of units directly with the Fund. Applicable NAV for Basket Subscription\Redemption In addition to above, the indicative NAV (iNAV) will be updated on AMC's website during market hours as per Clause no. 4.5.9 of SEBI Master circular dated March 20, 2026. Intra-day indicative NAV will not have any bearing on the creation or redemption of units directly with the Fund. iNAV of an ETF shall be disclosed on a continuous basis on the BSE and NSE, where the units of these ETFs are proposed to be listed and traded. The iNAV shall be disclosed within a maximum time lag of 15 seconds from underlying market. – In case of creation of units by way of deposit of portfolio deposit and cash component or redemption of units by way of withdrawal of portfolio basket and cash component, the applicable NAV will be based on the value of the portfolio deposit and cash component as at the end of the previous day
Minimum Application Amount/ Number of Units	**During NFO:** Rs. 500/- and in multiples of Re. 1/- thereafter. **OR** **Alternative to launch of NFO for ETFs** The AMC may contribute the initial fund for unit creation. Subsequently, the AMC can transfer the units of ETF to Market Makers or other investors, subject to compliance with all applicable provisions for launch of ETF vide clause 7.20.5 of SEBI Master Circular **Ongoing Basis:** **On Exchange:** Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.

	Directly with the Mutual Fund: **For Large investors:** Direct transaction with AMC pertaining to subscription / redemption by any investor other than Authorized Participants / Market Makers shall be in multiple of unit creation size and the execution value of such transaction should be more than Rs. 25 Crs. **For Market makers:** The number of units of the Scheme that Market Makers/authorized participant can subscribe is 250,000 units and in multiples thereafter.
Despatch of Redemption Request	The units will be listed on the Stock Exchange. Investors can buy/sell units on a continuous basis on the stock exchange during the trading hours on all trading days. For redemption request by Market Makers and large investors, please refer SID for more details
Benchmark Index	**Benchmark- Nifty Private Bank Total Return Index** **Justification –**The performance of the Scheme will be benchmarked against Nifty Private Bank Index. As the Scheme is an Index Scheme and Nifty Private Bank Total Return Index, is ideal benchmark for this scheme, since the investment objective of the scheme is to replicate / track the performance of the index. Total Return variant of the index (TRI) will be used for performance comparison.
Dividend Policy	Not Applicable
Name of the Fund Manager	Swapnil Mayekar, Dishant Mehta and Rakesh Shetty
Name of the Trustee Company	Motilal Oswal Trustee Company Limited.
Performance of the scheme	This scheme is a new scheme and does not have any performance track record.
Additional Scheme Related Disclosures	**1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.)** The Scheme is a new scheme and hence the same is not applicable. **2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description** The Scheme is a new scheme and hence the same is not applicable. **3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed.** The Scheme is a new scheme and hence the same is not applicable. **4. Aggregate Investment in the Scheme by concerned Fund Manager:** The Scheme is a new scheme and hence the same is not applicable.

	5. Functional website link to the respective addendum to the SID after the last update of SID: The Scheme is a new scheme and hence the same is not applicable. **6. Investments of AMC in the Scheme** Subject to SEBI (Mutual Fund) Regulation 22(3)(a) and para 7.13 of SEBI Master Circular on Mutual Funds, the AMC may invest in the scheme during the New Fund Offer (NFO) or continuous offer period. However, the AMC shall not charge any fees on such investments. For the details pertaining to the said investment visit https://www.motilaloswalmf.com/downloads/regulatory-updates
Expenses of the Scheme	These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The entire NFO expenses will be borne by the AMC.
Load Structure	Exit: Nil
Recurring expenses	These are the fees and expenses for operating the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer agents' fees & expenses, marketing and selling costs etc. The AMC has estimated that upto 0.90 % of the daily net assets of the scheme shall be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of MOMF. For the actual current expenses being charged, the investor should refer to the website of the Fund. For brief details refer SID and SAI. The Mutual Fund would update the current expense ratios on the website (www.motilaloswalmf.com) atleast three working days prior to the effective date of the change. Investors can refer to "Total Expense Ratio" section on https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio for Total Expense Ratio (TER) details.
Tax treatment for the Investors (Unitholders)	Investor are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The NAV will be calculated on all business days and disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website www.motilaloswalmf.com and also on AMFI website www.amfiindia.com before 11.00 p.m. on every business day. If the NAVs are not available before 11.00 p.m. on any business day, the reason for delay in uploading NAV would be explained to AMFI in writing. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. iNAV of an ETF shall be disclosed on a continuous basis on the BSE and NSE, where the units of these ETFs are proposed to be listed and traded. The iNAV shall be disclosed within a

	maximum time lag of 15 seconds from underlying market. Investors can also contact the office of the AMC to obtain the NAV of the Scheme. Further, Mutual Funds/ AMCs shall extend facility of sending latest available NAVs to investors through SMS, upon receiving a specific request in this regard. Investors can also contact the office of the AMC to obtain the NAV of the Scheme.
For Investor Grievances please contact	**<u>For General Service request and Complaint Resolution</u>** **Mr. Juzer Dalal** **Motilal Oswal Asset Management Company Limited** 10th Floor, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025 Tel No.: +91 8108622222 and +91 22 40548002 Fax No.: 02230896884 Email.: amc@motilaloswal.com Investors are advised to contact any of the Designated Collection Center / Investor Service Center or the AMC by calling the toll free no. of the AMC at +91 8108622222 / +91 22 40548002. Investors can also visit our website www.motilaloswalmf.com/ for complete details. Investor may also approach the Chief Compliance Officer / CEO of the AMC. The details including, inter-alia, name & address of Compliance Officer & CEO, their e-mail addresses and telephone numbers are displayed at each offices of the AMC. For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor.
Unitholder's Information	**Accounts Statements:** In accordance with para 15,7.4. of SEBI Master Circular on Mutual Funds the investor whose transaction has been accepted by the MOAMC shall receive a confirmation by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request, same will be sent to the Unit holders registered e-mail address and/or mobile number. Thereafter, a Consolidated Account Statement ("CAS") shall be issued in line with the following procedure: 1. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. 2. The CAS shall be generated on a monthly basis and shall be issued on or before 15th of the immediately succeeding month to the unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month. 3. In case there is no transaction in any of the mutual fund folios then CAS detailing holding of investments across all schemes of all Mutual Funds will be issued on half yearly basis at the end of every six months (i.e. September/ March)] and shall be issued on or before 21st of the immediately succeeding month. 4. Investors having MF investments and holding securities in Demat account shall receive a Consolidated Account Statement containing details of transactions across all Mutual Fund schemes and securities from the Depository by email / physical mode.

	5. Investors having MF investments and not having Demat account shall receive a Consolidated Account Statement from the MF Industry containing details of transactions across all Mutual Fund schemes by email / physical mode. The word 'transaction' shall include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, and systematic transfer plan. CAS shall not be received by the Unit holders for the folio(s) wherein the PAN details are not updated. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. For Micro SIP and Sikkim based investors whose PAN details are not mandatorily required to be updated Account Statement will be dispatched by MOAMC for each calendar month on or before 10th of the immediately succeeding month. The Consolidated Account statement will be in accordance to para 15,7.4. of SEBI Master Circular on Mutual Funds. In case of a specific request received from the Unit holders, MOAMC will provide the account statement to the investors within 5 Business Days from the receipt of such request. Investors are requested/encouraged to register/update their email id and mobile number of the primary holder with the AMC/RTA through our Designated Investor Service Centres (DISCs) in order to facilitate effective communication. Note: If the investor(s) has/have provided his/their email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), Mutual Fund / Asset Management Company reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s). The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address. **Monthly & Annual Disclosure of Risk-o-meter** The fund shall communicate any change in risk-o-meter by way of Notice cum Addendum and by way of an e-mail or SMS to unitholder. Further Risk-o-meter of scheme shall be evaluated on a monthly basis and Risk-o-meter along with portfolio shall be disclosed on website https://www.motilaloswalmf.com/download/regulatory-updates and on AMFI website within 10 days from the close of each month. Additionally, MOMF shall disclose the risk level of all schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website. **Disclosure of Benchmark Risk-o-meter** Pursuant to para 6.17 of SEBI Master Circular on Mutual Funds, the AMC shall disclose risk-o-meter of the scheme and benchmark in all disclosures including promotional material or that stipulated by SEBI wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed to the investors in which the unit holders are invested as on the date of such disclosure. https://www.motilaloswalmf.com/downloads/scheme-portfolio-details **Scheme Summary Document**

	The AMC has provided on its website (https://www.motilaloswalmf.com/downloads/scheme-summary-documents) Scheme summary document which is a standalone scheme document for all the Schemes which contains all the details of the Scheme. **Monthly & Half yearly Disclosures: Portfolio** The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month for the scheme(s) on its website (www.motilaloswalmf.com/) and on the website of AMFI (www.amfiindia.com) within 10 days from the close of each month. In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month y. **Half yearly Disclosures: Financial Results** The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website. The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website https://www.motilaloswalmf.com/downloads/financials, The mutual fund shall send a written communication including digital modes such as email/SMS etc. to unitholders about the availability of financial results. . **Annual Report** The Mutual Fund / AMC will host the Annual Report of the Schemes on its website (https://www.motilaloswalmf.com/downloads/financials) and on the website of AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). The Mutual Fund / AMC shall mail the scheme annual reports or abridged summary thereof to those investors whose e-mail addresses are registered with MOMF. The full annual report or abridged summary shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the investors on request at free of cost. Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof. **Product Dashboard** In accordance with para 6.8.2 of SEBI Master Circular on Mutual Funds, the AMC has designed and developed the dashboard on their website wherein the investor can access information with regard to scheme's AUM, investment objective, expense ratios, portfolio details and past performance of all the schemes. https://www.motilaloswalmf.com/mutual-funds .

	Disclosure of Tracking Error The tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the ETF/ Index Fund, based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any. For ETFs in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. **Disclosure of Tracking Difference** Tracking difference i.e. the annualized difference of daily returns between the index or goods and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since the date of allotment of units.