

Global Market Snapshot

April 2026



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Indian Market Update

Index	30-Apr-26	Change (%)			
		1M	3M	6M	1Y
Equity – Size					
Nifty 50	23,997.55	7.46%	-5.23%	-6.70%	-1.38%
Nifty Next 50	69,643.90	15.40%	2.66%	-0.26%	7.96%
Nifty Midcap 150	22,000.05	13.22%	2.37%	-0.21%	10.70%
Nifty Smallcap 250	16,731.20	17.10%	6.14%	-3.37%	8.93%
Nifty Microcap 250	22,963.70	21.55%	7.97%	-3.46%	9.61%
Nifty 500	22,683.55	10.50%	-1.72%	-4.33%	2.97%
Equity – Sector / Industry					
Auto	25,917.60	9.04%	-3.11%	-3.33%	16.18%
Bank	54,863.35	9.13%	-7.96%	-5.04%	-0.41%
Consumer Durables	37,273.00	12.87%	8.39%	-3.48%	0.47%
Energy	40,771.90	16.99%	16.03%	12.39%	19.07%
FMCG	51,072.10	12.15%	-0.28%	-9.14%	-9.52%
Healthcare	14,918.40	5.05%	7.37%	1.53%	6.15%
IT	29,353.90	1.00%	-22.83%	-17.80%	-17.99%
Metal	12,833.05	15.21%	8.50%	20.93%	49.54%
Realty	793.55	21.87%	1.35%	-16.25%	-10.42%
Defence	8,973.45	24.38%	9.65%	10.30%	25.88%
Equity – Strategy / Factor					
Momentum	51,758.85	12.55%	1.92%	-3.22%	4.00%
Low Volatility#	1,766.09	7.15%	-3.70%	-4.76%	-0.78%
Quality#	1,897.58	13.88%	1.47%	2.41%	8.89%
Enhanced Value#	1,054.32	11.04%	-2.22%	2.92%	17.08%
Fixed Income					
Nifty 5 yr Benchmark G-Sec*	6,457.78	1.11%	0.60%	1.37%	3.98%
Nifty 10 yr Benchmark G-Sec*	2,596.52	0.58%	-0.51%	-0.52%	1.07%
Nifty Liquid*	5,124.35	0.64%	1.70%	3.19%	6.37%
Nifty Short Duration Debt*	6,044.09	0.47%	0.96%	1.82%	5.17%
Nifty Long Duration Debt*	5,905.84	0.76%	-1.08%	-1.86%	-3.06%

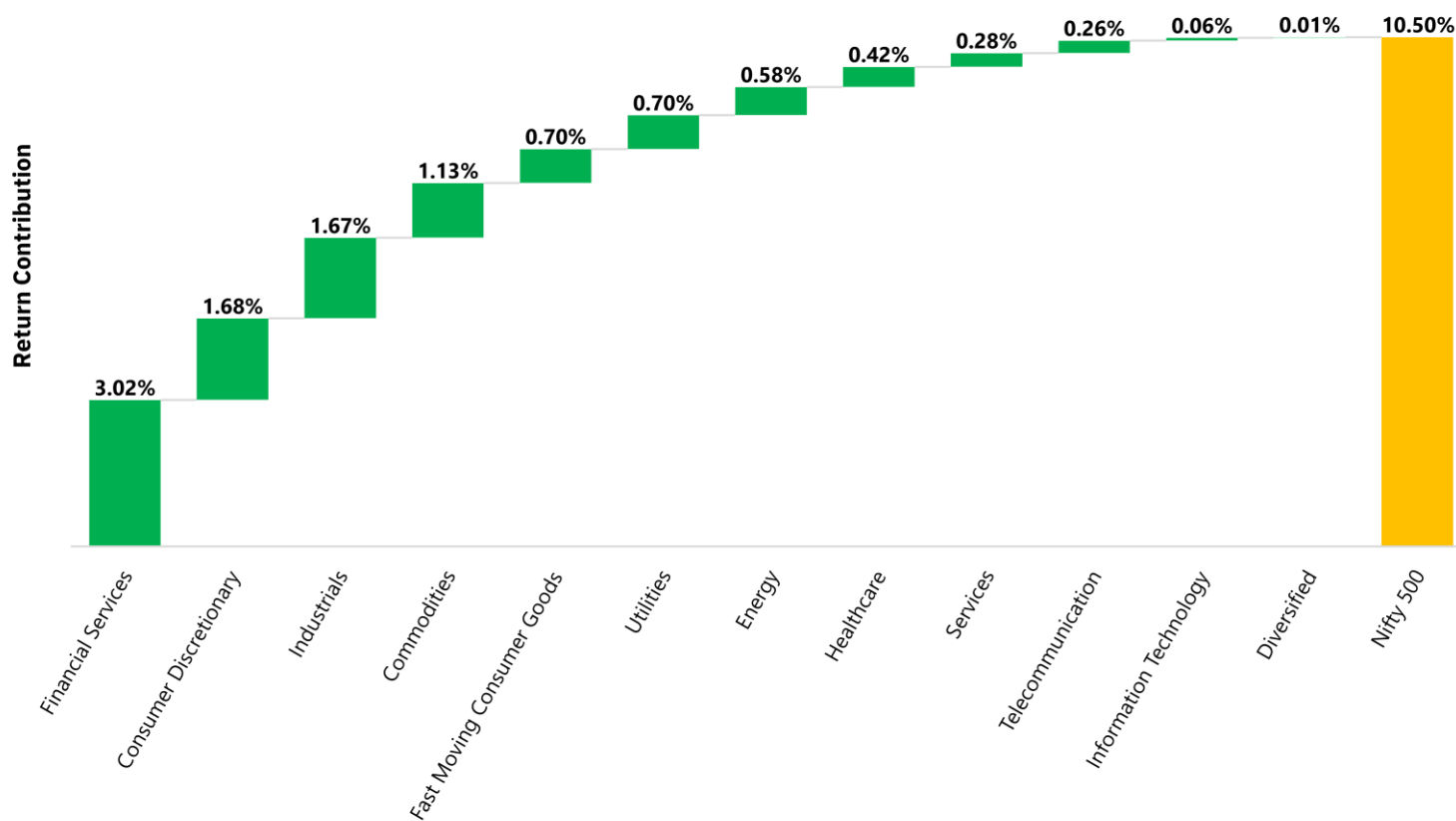
Source/Disclaimer: *Fixed income returns are absolute; #BSE index used, all other indices are from NSE. Index values – niftyindices.com, AceMF, AMFI. All performance data in INR and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Indian Market Update

Quick Take

- Large caps rebounded strongly, with Nifty 50 and Nifty Next 50 gaining 7.46% and 15.40% respectively. Broader markets outperformed, with midcaps and smallcaps surging 13.22% and 17.10%.
- Sectorally, Defence and Realty led with gains of 24.38% and 21.87%, while IT lagged significantly with a mere 1.00% rise. Energy and Metal also saw strong recoveries of 16.99% and 15.21%.
- Factor indices bounced back broadly – Momentum and Quality gained 12.55% and 13.88%, while Enhanced Value rose 11.04%. Low Volatility was the relative laggard at 7.15%..
- Nifty 500 rose 10.50% in April, driven largely by Financial Services, Consumer Discretionary, and Industrials sectors.

Return contribution by sector – Nifty 500 Index (Apr-26)



Source/Disclaimer: Return contribution by sector calculated on the basis of monthly index portfolio. Macro Economic Sectors as per AMFI Industry Classification for Nifty 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Global Market Update

Index	30-Apr-26	Change (%)			
		1M	3M	6M	1Y
Equity – US					
S&P 500 (\$)	7,209.01	13.64%	3.89%	5.39%	29.45%
NASDAQ 100 (\$)	27,452.12	19.60%	7.43%	6.16%	40.27%
Dow Jones Industrial Average (\$)	49,652.14	9.81%	1.55%	4.39%	22.09%
Equity – Emerging Markets					
China* (\$)	77.81	3.18%	-9.97%	-9.50%	10.25%
Taiwan* (\$)	1,575.70	23.82%	23.68%	37.88%	109.62%
Korea* (\$)	1,217.24	30.14%	25.22%	66.15%	189.86%
Brazil* (\$)	2,025.54	6.90%	5.50%	27.57%	46.82%
South Africa* (\$)	725.80	4.35%	-9.73%	10.64%	44.98%
Equity – Developed Markets					
United Kingdom * (\$)	1,681.16	5.33%	0.78%	10.96%	24.42%
Japan * (\$)	5,268.72	7.98%	2.98%	9.45%	28.14%
France * (\$)	2,853.29	6.65%	-1.49%	1.90%	9.99%
Switzerland * (\$)	9,276.51	6.15%	-2.19%	9.60%	14.42%
Germany * (\$)	3,090.58	9.01%	-3.03%	3.29%	6.59%
Commodities / Forex					
WTI Crude Oil (\$ / barrel)	105.07	2.13%	61.13%	72.30%	80.50%
Gold (\$ / ounce)	4,611.35	1.81%	-7.44%	14.95%	39.65%
Silver (\$ / ounce)	73.55	3.96%	-28.72%	50.22%	128.24%
USD / INR	94.91	0.07%	3.18%	6.92%	12.35%
Cryptocurrencies					
Bitcoin (\$)	75,939.33	11.29%	-8.33%	-30.49%	-19.42%
Ethereum (\$)	2,252.45	11.26%	-20.07%	-40.78%	25.51%

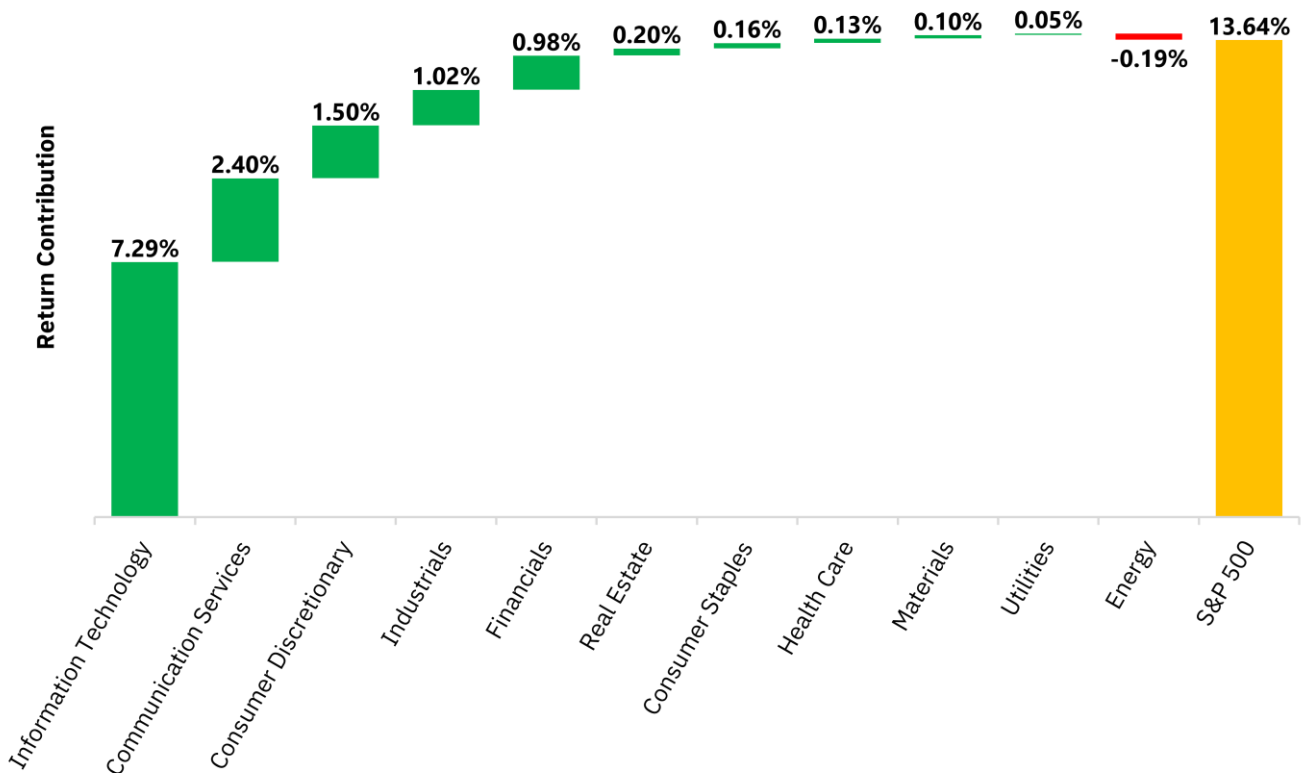
Source/Disclaimer: *MSCI country indices used. Index values – Factset, Yahoo Finance. All performance data in USD and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Global Market Update

Quick Take

- S&P 500 and Nasdaq 100 surged 13.64% and 19.60% respectively, with IT and Communication Services leading sector contributions.
- Emerging markets saw a strong rebound — Korea and Taiwan led with gains of 30.14% and 23.82%, while China lagged with a modest 3.18% rise.
- Developed markets also recovered broadly, with Germany and UK gaining 9.01% and 5.33%. France and Switzerland remained relatively subdued.
- Crude oil jumped 2.13% in the month, touching \$105/barrel, while Gold held firm at \$4,611/oz. USD/INR stayed nearly flat with a 0.07% move.
- Crypto markets rebounded, with Bitcoin and Ethereum both rising ~11.3%, though both remain deeply negative on a 6-month basis.

Return contribution by sector – S&P 500 Index (Apr-26)



Source/Disclaimer: MOAMC. Return contribution by sector calculated on the basis of monthly index portfolio. Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices for S&P 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Economic Indicators

Indicators	30-Apr-26			
		1M	3M	6M
India				
CPI Inflation (%), 31 Mar 26 [^]	3.40%	3.21%	1.33%	1.44%
Repo rate (%)	5.25%	5.25%	5.25%	5.50%
TREPS (Overnight)	5.30%	6.16%	4.67%	5.66%
10-year Yield (%)	7.06%	7.00%	6.70%	6.59%
PMI - Composite	58.30	56.50	58.40	60.40
FII Flows (₹ Cr)	-70,885	-1,25,736	-29,240	35,598
DII Flows (₹ Cr)	38,395	-29,085	-48,452	3,075
GST Collections (₹ Cr)	2,42,702	2,00,064	1,93,384	1,95,936
Unemployment (%), 31 Mar 26 [^]	5.10%	4.90%	4.80%	5.20%
United States				
CPI Inflation (%), 31 Mar 26 [^]	3.30%	2.40%	2.70%	3.00%
Target Fed Funds rate (%), 31 Mar 26 [^]	3.75%	3.75%	3.75%	4.25%
10-year Yield (%), 31 Mar 26 [^]	4.39%	3.96%	4.17%	4.15%
US PMI - Composite	52.00	51.40	53.00	54.60
US Tax Receipts (\$ Bn), 31 Mar 26 [^]	385	313	484	544
Unemployment (%), 31 Mar 26 [^]	4.30%	4.40%	4.40%	4.40%

Source/Disclaimer: Factset, RBI, MOSPI, GST Council, IHS Markit, CMIE, NYFED, US BLS, US Treasury, SEBI, CDSL. Data as of latest available. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. [^] Data shown is as of last month due to delay in publication by source.

Quick Take

India

- CPI inflation ticked up to 3.40% from 3.21%, while the repo rate held steady at 5.25% and the 10-year yield firmed to 7.06%.
- FII outflows narrowed to ₹70k crore from ₹1.25L crore, with DII flows turning strongly positive at ₹38k crore.

US

- CPI inflation jumped to 3.30% from 2.40%, even as the Fed kept rates unchanged at 3.75%.
- US Tax Receipts declined to \$385 Bn from \$484 Bn three months prior, while the 10-year yield rose to 4.39%.

SEBI Registration Details: <https://tinyurl.com/MO-SEBI-RegistrationDetails>

Disclaimer

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