# Global Market Snapshot

## July 2026

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Indian Market Update

| Index | 31-Jul-26 | Change (%) | | | |
|---|---|---|---|---|---|
| | | 1M | 3M | 6M | 1Y |
| **Equity – Size** | | | | | |
| Nifty 50 | 24,383.60 | 2.17% | 1.61% | -3.70% | -1.55% |
| Nifty Next 50 | 73,651.30 | 2.82% | 5.75% | 8.57% | 9.77% |
| Nifty Midcap 150 | 23,138.45 | 1.60% | 5.17% | 7.67% | 8.32% |
| Nifty Smallcap 250 | 17,919.90 | 1.13% | 7.10% | 13.68% | 4.52% |
| Nifty Microcap 250 | 25,178.75 | 0.14% | 9.65% | 18.38% | 5.19% |
| Nifty 500 | 23,460.70 | 2.02% | 3.43% | 1.65% | 2.38% |
| **Equity – Sector / Industry** | | | | | |
| Auto | 28,744.15 | 8.55% | 10.91% | 7.45% | 21.51% |
| Bank | 57,264.85 | -0.48% | 4.38% | -3.93% | 2.33% |
| Consumer Durables | 40,072.15 | 9.96% | 7.51% | 16.53% | 4.73% |
| Energy | 38,729.55 | -2.54% | -5.01% | 10.22% | 10.29% |
| FMCG | 49,121.20 | 0.67% | -3.82% | -4.09% | -11.99% |
| Healthcare | 16,755.50 | 3.82% | 12.31% | 20.60% | 12.60% |
| IT | 30,708.90 | 16.77% | 4.62% | -19.26% | -13.01% |
| Metal | 12,719.00 | 1.60% | -0.89% | 7.54% | 36.98% |
| Realty | 901.45 | 8.67% | 13.60% | 15.13% | -1.19% |
| Defence | 9,331.15 | -1.98% | 3.99% | 14.02% | 19.99% |
| **Equity – Strategy / Factor** | | | | | |
| Momentum | 53,337.25 | -1.11% | 3.05% | 5.03% | 2.67% |
| Low Volatility# | 1,797.72 | 1.75% | 1.79% | -1.98% | -1.10% |
| Quality# | 1,899.12 | 1.78% | 0.08% | 1.56% | 5.39% |
| Enhanced Value# | 1,024.12 | -0.14% | -2.86% | -5.02% | 10.54% |
| **Fixed Income** | | | | | |
| Nifty 5 yr Benchmark G-Sec* | 6,633.72 | 0.41% | 2.72% | 3.35% | 5.02% |
| Nifty 10 yr Benchmark G-Sec* | 2,668.64 | -0.10% | 2.78% | 2.25% | 2.71% |
| Nifty Liquid* | 5,209.48 | -0.87% | 1.66% | 3.39% | 6.46% |
| Nifty Short Duration Debt* | 6,153.75 | 0.22% | 1.81% | 2.79% | 5.06% |
| Nifty Long Duration Debt* | 6,054.84 | -0.42% | 2.52% | 1.42% | -0.06% |

*Fixed income returns are absolute; #BSE index used, all other indices are from NSE.

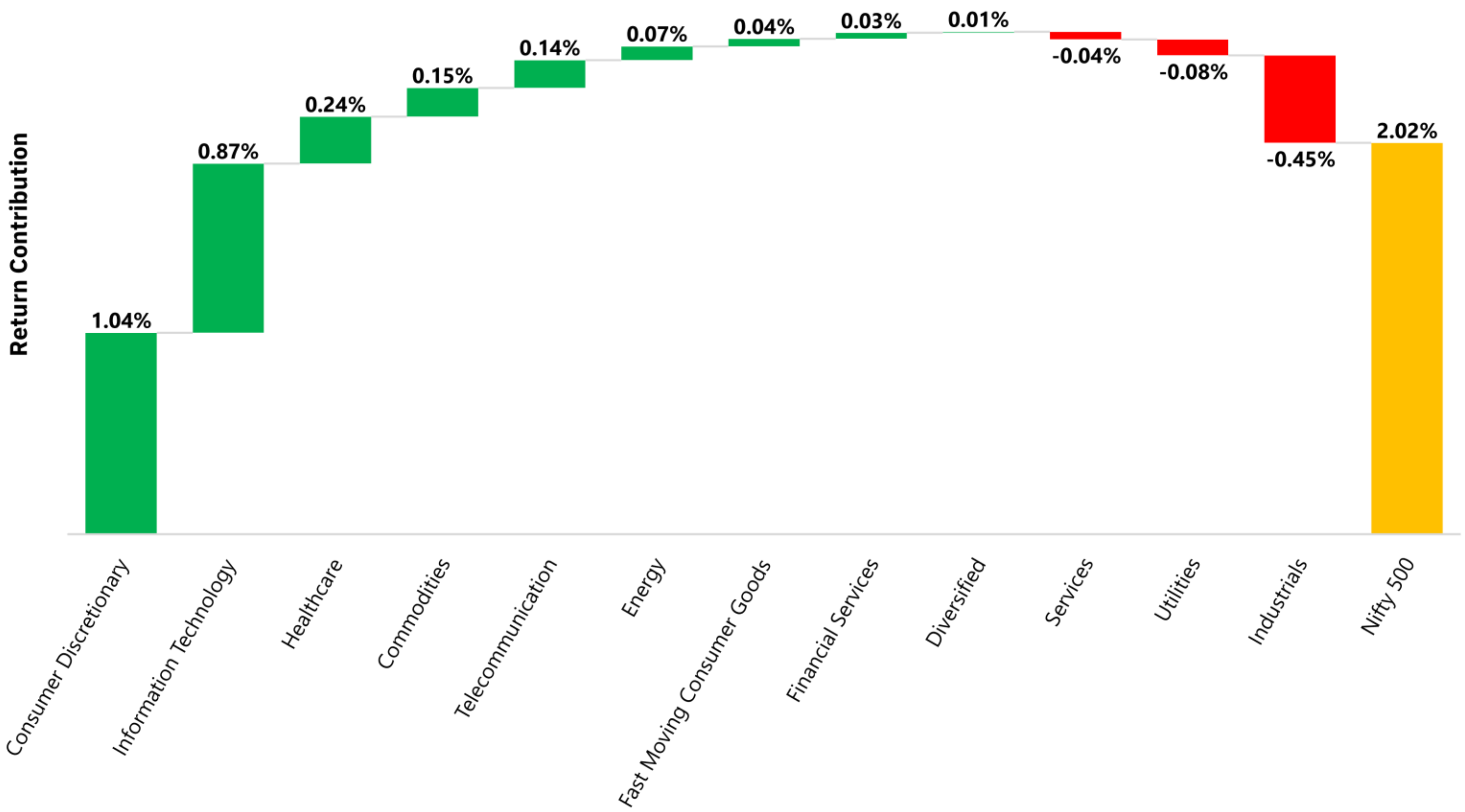
Source/Disclaimer: Index values – niftyindices.com, AceMF, AMFI. All performance data in INR and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

# Indian Market Update

## Quick Take

- Nifty 50 gained 2.17% in July, with broader indices also positive. Midcaps gained 1.60%, Smallcaps gained 1.13%, reflecting strength beyond large caps.
- Sectorally, IT and Consumer Durables led with gains of 16.77% and 9.96%, while Energy and Defence saw a decline of -2.54% and -1.98% respectively.
- Factor indices showed mixed trends overall as Quality led with a 1.78% gain, while Low Volatility posted a 1.75% rise. Momentum was still down by 1.11% and Enhanced Value declined marginally by -0.14%.
- Nifty 500 was up by 2.02% in July, driven largely by Consumer Discretionary, Information Technology, and Healthcare, while Industrials, Utilities, and Services remained negative.

## Return contribution by sector – Nifty 500 Index (Jul-26 )




Return contribution by sector calculated on the basis of monthly index portfolio.

Source/Disclaimer: Macro Economic Sectors as per AMFI Industry Classification for Nifty 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

# Global Market Update

| Index | 31-Jul-26 | Change (%) | | | |
|---|---|---|---|---|---|
| | | 1M | 3M | 6M | 1Y |
| **Equity – US** | | | | | |
| S&P 500 ($) | 7,489.72 | -0.13% | 3.89% | 7.94% | 18.15% |
| NASDAQ 100 ($) | 28,274.20 | -6.61% | 2.99% | 10.65% | 21.78% |
| Dow Jones Industrial Average ($) | 52,485.03 | 0.32% | 5.71% | 7.35% | 18.93% |
| **Equity – Emerging Markets** | | | | | |
| China* ($) | 75.42 | 8.60% | -3.07% | -12.73% | -3.12% |
| Taiwan* ($) | 1,746.53 | -5.80% | 10.84% | 37.08% | 81.43% |
| Korea* ($) | 1,368.11 | -17.11% | 12.39% | 40.73% | 147.69% |
| Brazil* ($) | 1,888.37 | 6.28% | -6.77% | -1.64% | 37.51% |
| South Africa* ($) | 688.81 | -0.36% | -5.10% | -14.33% | 24.89% |
| **Equity – Developed Markets** | | | | | |
| United Kingdom * ($) | 1,740.36 | 5.21% | 3.52% | 4.33% | 21.55% |
| Japan * ($) | 5,562.52 | 1.02% | 5.58% | 8.72% | 29.86% |
| France * ($) | 2,941.40 | 1.86% | 3.09% | 1.55% | 10.41% |
| Switzerland * ($) | 9,774.27 | 0.32% | 5.37% | 3.06% | 20.74% |
| Germany * ($) | 3,135.43 | 3.19% | 1.45% | -1.62% | 3.32% |
| **Commodities / Forex** | | | | | |
| WTI Crude Oil ($ / barrel) | 84.67 | 21.83% | -19.42% | 29.84% | 22.25% |
| Gold ($ / ounce) | 4,026.60 | 0.01% | -12.68% | -19.17% | 22.06% |
| Silver ($ / ounce) | 57.73 | -1.82% | -21.52% | -44.06% | 59.37% |
| USD / INR | 95.42 | 0.80% | 0.53% | 3.73% | 8.92% |
| **Cryptocurrencies** | | | | | |
| Bitcoin ($) | 64,296.75 | 8.04% | -15.33% | -22.38% | -44.46% |
| Ethereum ($) | 1,882.46 | 16.89% | -16.43% | -33.20% | -50.58% |

*MSCI country indices used.

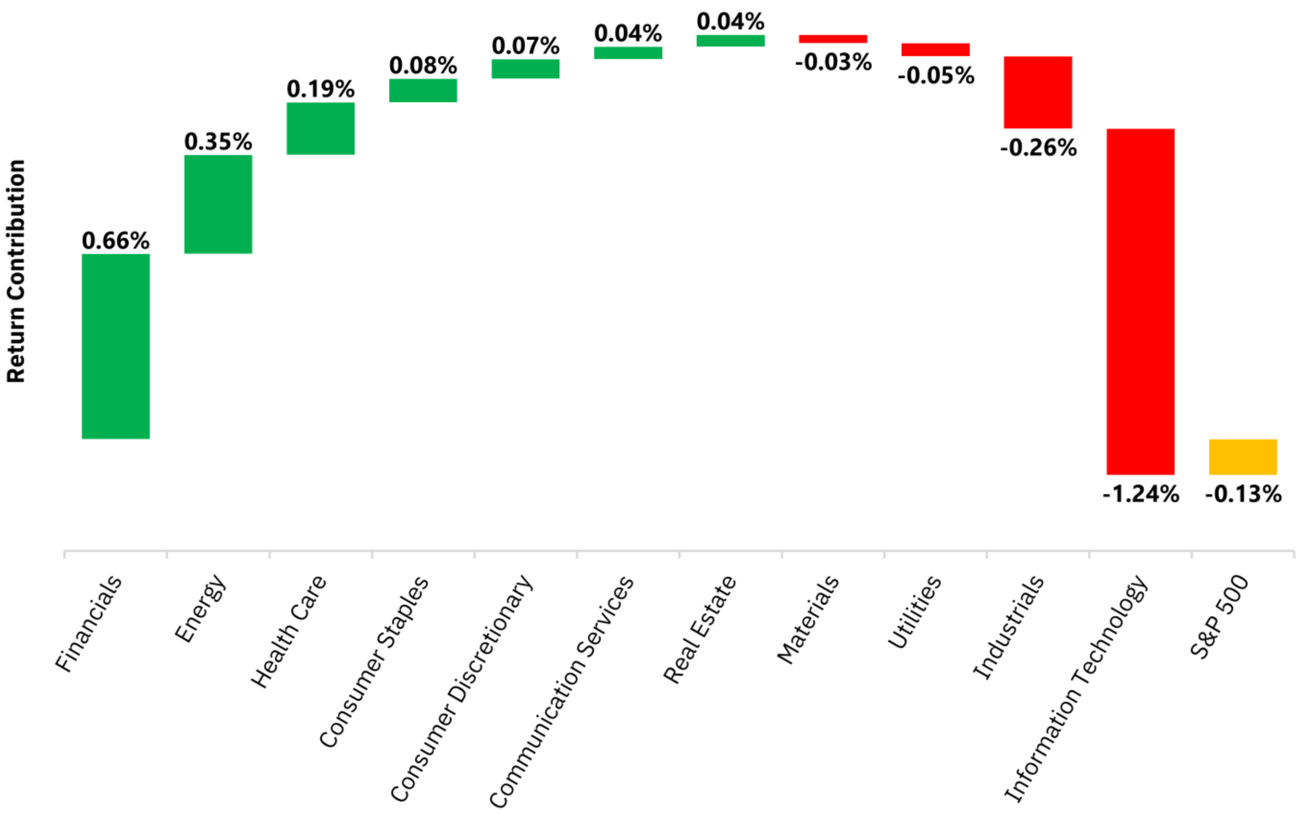
Source/Disclaimer: Index values – Factset, Yahoo Finance. All performance data in USD and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

# Global Market Update

## Quick Take

- S&P 500 declined 0.13% in July, as Information Technology weighed down the index returns by 1.24%, while Industrials and Utilities sectors also contributed negatively.
- Emerging markets showed a sharp divergence overall, as China and Brazil gained 8.60% and 6.28%, while Korea was sharply down by 17.11% and Taiwan fell 5.80%.
- Developed markets were broadly positive this month, as UK gained 5.21% and Germany rose 3.19%, while France added 1.86% and Japan saw a modest gain of 1.02%.
- Crude oil rose sharply by 21.83% in the month, touching $84.67 a barrel, while Gold stayed flat at $4,026 an ounce. USD/INR also remained nearly flat with a 0.80% move.
- Crypto markets moved higher together this month, as Ethereum gained 16.89% while Bitcoin was up by 8.04%, with both still remaining lower over the preceding six month period.

## Return contribution by sector – S&P 500 Index ( Jul-26)




Return contribution by sector calculated on the basis of monthly index portfolio.

Source/Disclaimer: MOAMCGlobal Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices for S&P 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

# Economic Indicators

| Indicators | 31-Jul-26 | 1M | 3M | 6M |
|---|---|---|---|---|
| **India** | | | | |
| CPI Inflation (%), 30 Jun 26^ | 4.30% | 3.90% | 3.40% | 1.33% |
| Repo rate (%) | 5.25% | 5.25% | 5.25% | 5.25% |
| TREPS (Overnight) | 5.26% | 5.43% | 5.30% | 4.67% |
| 10-year Yield (%) | 6.81% | 6.70% | 7.06% | 6.70% |
| PMI - Composite | 54.30 | 57.10 | 58.30 | 58.40 |
| FII Flows (₹ Cr) | 40,031 | 4,669 | -70,885 | -29,240 |
| DII Flows (₹ Cr) | -18,362 | -36,553 | 38,395 | -48,452 |
| GST Collections (₹ Cr) | 2,11,205 | 1,94,812 | 2,42,702 | 1,93,384 |
| Unemployment (%), 30 Jun 26^ | 5.50% | 5.50% | 5.10% | 4.80% |
| **United States** | | | | |
| CPI Inflation (%), 30 Jun 26^ | 3.50% | 4.20% | 3.30% | 2.70% |
| Target Fed Funds rate (%) | 3.75% | 3.75% | 3.75% | 3.75% |
| 10-year Yield (%) | 4.71% | 4.44% | 4.44% | 4.26% |
| US PMI - Composite | 53.60 | 51.90 | 52.00 | 53.00 |
| US Tax Receipts ($ Bn), 30 Jun 26^ | 496 | 336 | 385 | 484 |
| Unemployment (%), 30 Jun 26^ | 4.20% | 4.30% | 4.30% | 4.40% |



## Quick Take

### India

- CPI inflation edged up to 4.30% from 3.90%, while the repo rate held steady at 5.25% and the 10 year yield eased slightly to 6.81%.
- FII inflows saw a resurgence at ₹40,031 crore, DII equity inflows stood at ₹17,909 crore while DII debt outflows stood at ₹36,271 crore.

### US

- CPI inflation fell to 3.50% from 4.20%, even as the Fed kept rates unchanged at 3.75%.
- US Tax Receipts rose to $496 Bn from $336 Bn one month prior, while the 10 year yield also rose slightly to 4.71%.

SEBI Registered Name – Motilal Oswal Mutual Fund
SEBI Registration number – MF/063/09/04