

Global Market Snapshot

May 2026



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Indian Market Update

Index	29-May-26	Change (%)			
		1M	3M	6M	1Y
Equity – Size					
Nifty 50	23,547.75	-1.87%	-6.48%	-10.13%	-4.86%
Nifty Next 50	71,073.65	2.05%	1.95%	2.80%	6.46%
Nifty Midcap 150	22,571.40	2.60%	3.31%	0.79%	6.84%
Nifty Smallcap 250	16,992.10	1.56%	7.00%	1.55%	0.94%
Nifty Microcap 250	23,642.95	2.96%	11.01%	2.29%	0.67%
Nifty 500	22,657.00	-0.12%	-2.20%	-5.33%	-0.64%
Equity – Sector / Industry					
Auto	26,338.45	1.62%	-6.46%	-5.17%	12.92%
Bank	54,239.20	-1.14%	-10.39%	-9.23%	-2.71%
Consumer Durables	34,943.55	-6.25%	-7.03%	-7.76%	-6.47%
Energy	40,878.00	0.26%	10.35%	14.99%	13.93%
FMCG	49,383.35	-3.31%	-3.44%	-11.17%	-10.67%
Healthcare	15,392.75	3.18%	3.51%	2.40%	10.82%
IT	29,080.15	-0.93%	-4.98%	-22.26%	-22.08%
Metal	13,440.95	4.74%	9.81%	30.58%	46.20%
Realty	782.55	-1.39%	0.25%	-13.35%	-17.57%
Defence	9,107.50	1.49%	12.07%	13.70%	4.86%
Equity – Strategy / Factor					
Momentum	53,062.80	2.52%	1.35%	-3.13%	1.15%
Low Volatility#	1,750.39	-0.89%	-5.29%	-7.11%	-3.01%
Quality#	1,904.37	0.36%	5.01%	2.25%	4.26%
Enhanced Value#	1,051.04	-0.31%	-8.01%	2.95%	12.02%
Fixed Income					
Nifty 5 yr Benchmark G-Sec*	6,469.12	0.18%	-0.18%	1.24%	2.78%
Nifty 10 yr Benchmark G-Sec*	2,611.13	0.56%	-0.67%	-0.21%	0.40%
Nifty Liquid*	5,148.77	0.48%	1.66%	3.21%	6.29%
Nifty Short Duration Debt*	6,054.53	0.17%	0.43%	1.51%	4.31%
Nifty Long Duration Debt*	5,896.99	-0.15%	-1.91%	-2.03%	-3.91%

*Fixed income returns are absolute; #BSE index used, all other indices are from NSE.

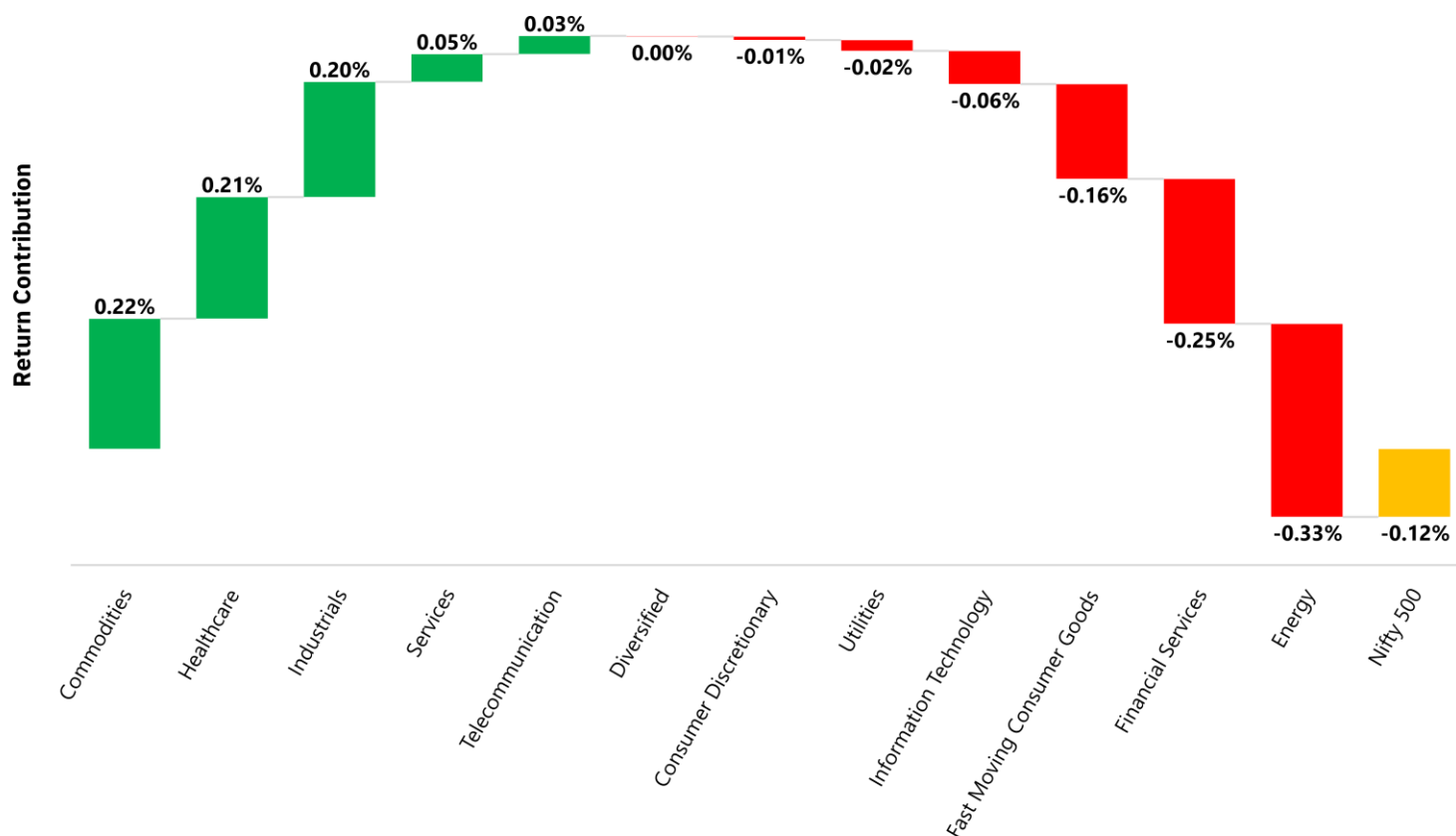
Source/Disclaimer: Index values – niftyindices.com, AceMF, AMFI. All performance data in INR and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Indian Market Update

Quick Take

- Large caps faced mild pressure, with Nifty 50 declining 1.87% in May. Broader markets showed a mixed picture, with Nifty Next 50 and Midcap 150 gaining 2.05% and 2.60% respectively, while Nifty 500 was down by 0.12%.
- Sectorally, Metal and Healthcare led with gains of 4.74% and 0.21%, Consumer Durables and Fast Moving Consumer Goods also saw notable weakness of -6.25% and -3.31% respectively.
- Factor indices reflected a momentum-driven market – Momentum led with a strong 2.52% gain, while Quality managed a modest 0.36% rise. Enhanced Value was down by 0.31% and Low Volatility was the weakest performer at -0.89%.
- Nifty 500 was down by 0.12% in May, dragged largely by Financial Services, Energy, and Fast Moving Consumer Goods sectors, even as Commodities, Healthcare, and Industrials stayed positive.

Return contribution by sector – Nifty 500 Index (May-26)



Return contribution by sector calculated on the basis of monthly index portfolio.

Source/Disclaimer: Macro Economic Sectors as per AMFI Industry Classification for Nifty 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Global Market Update

Index	29-May-26	Change (%)			
		1M	3M	6M	1Y
Equity – US					
S&P 500 (\$)	7,580.06	5.15%	10.19%	10.67%	28.22%
NASDAQ 100 (\$)	30,333.18	10.49%	21.53%	19.26%	42.14%
Dow Jones Industrial Average (\$)	51,032.46	2.78%	4.19%	6.95%	20.73%
Equity – Emerging Markets					
China* (\$)	75.16	-3.41%	-7.71%	-10.31%	4.02%
Taiwan* (\$)	1,836.15	16.53%	27.82%	69.14%	117.09%
Korea* (\$)	1,646.01	35.22%	39.03%	144.15%	263.97%
Brazil* (\$)	1,838.23	-9.25%	-7.80%	7.78%	33.47%
South Africa* (\$)	741.99	2.23%	-15.83%	8.90%	41.33%
Equity – Developed Markets					
United Kingdom* (\$)	1,668.62	-0.75%	-4.48%	9.02%	18.92%
Japan* (\$)	5,528.21	4.93%	-0.48%	15.67%	29.28%
France* (\$)	2,866.63	0.47%	-5.84%	1.72%	8.62%
Switzerland* (\$)	9,579.48	3.27%	-4.59%	8.45%	16.41%
Germany* (\$)	3,141.51	1.65%	-3.89%	4.60%	4.01%
Commodities / Forex					
WTI Crude Oil (\$ / barrel)	87.36	-16.86%	30.35%	49.21%	43.71%
Gold (\$ / ounce)	4,545.95	-1.42%	-12.95%	8.47%	38.70%
Silver (\$ / ounce)	75.79	3.04%	-15.77%	40.58%	129.10%
USD / INR	95.00	0.09%	4.42%	6.21%	11.01%
Cryptocurrencies					
Bitcoin (\$)	73,195.61	-3.61%	8.02%	-19.96%	-30.09%
Ethereum (\$)	2,274.41	0.98%	16.22%	-24.56%	26.73%

*MSCI country indices used.

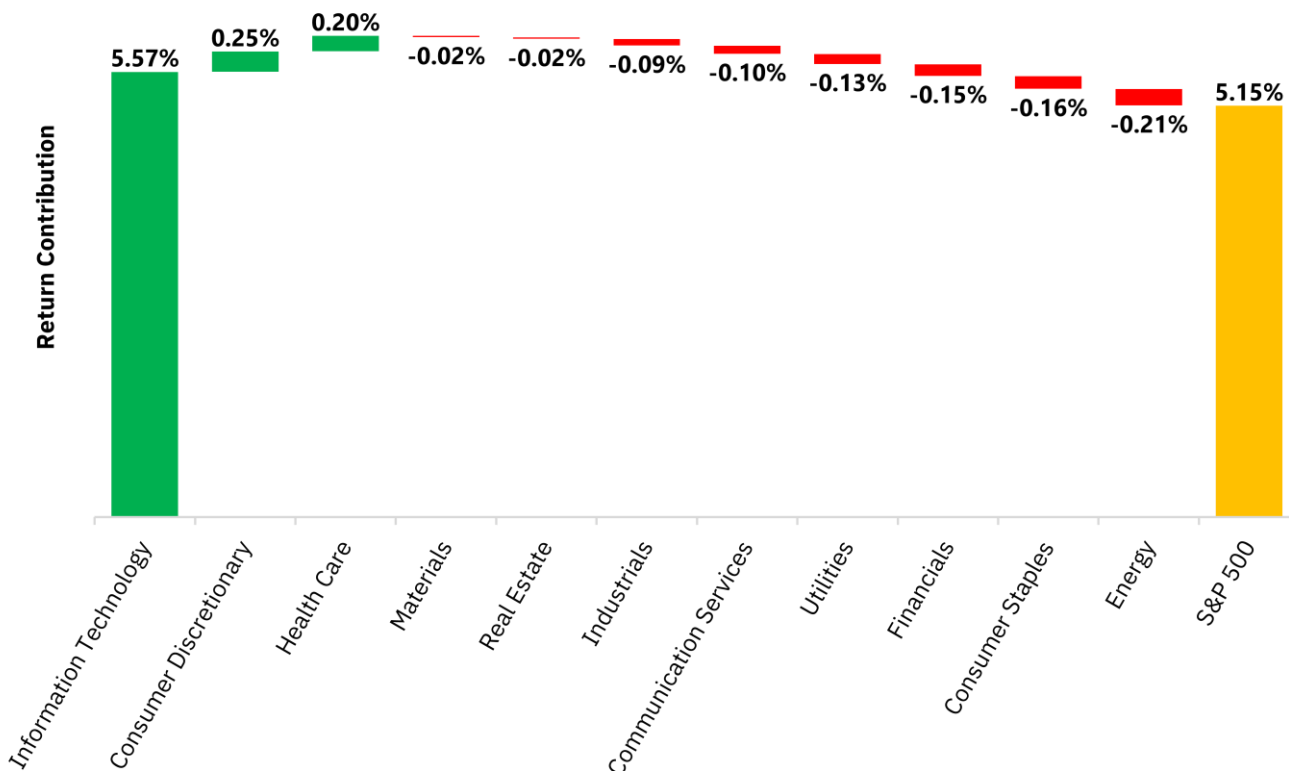
Source/Disclaimer: Index values – Factset, Yahoo Finance. All performance data in USD and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Global Market Update

Quick Take

- S&P 500 gained 5.15% in May, driven largely by Information Technology which contributed 5.57% to index returns, while Consumer Discretionary and Healthcare added modestly.
- Emerging markets showed a sharp contrast — Korea and Taiwan surged 35.22% and 16.53%, while China was down by 3.41% and Brazil fell 9.25%.
- Developed markets were broadly positive; Japan gained 4.93% and Germany 1.65%, while UK edged lower by 0.75% and France saw limited movement.
- Crude oil fell sharply by 16.86% in the month, touching \$87/barrel, while Gold dipped 1.42% to \$4,547/oz. USD/INR remained nearly flat with a 0.09% move..
- Crypto markets saw opposite moves — Ethereum held broadly flat at +0.98% while Bitcoin was down by 3.61%, with both remaining lower over the preceding six-month period.

Return contribution by sector – S&P 500 Index (May-26)



Return contribution by sector calculated on the basis of monthly index portfolio.

Source/Disclaimer: MOAMC Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices for S&P 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Economic Indicators

Indicators	29-May-26			
		1M	3M	6M
India				
CPI Inflation (%), 30 Apr 26 [^]	3.48%	3.40%	2.75%	0.25%
Repo rate (%)	5.25%	5.25%	5.25%	5.50%
TREPS (Overnight)	5.16%	5.30%	4.93%	5.40%
10-year Yield (%)	7.00%	7.06%	6.69%	6.51%
PMI - Composite	58.10	58.30	59.30	59.90
FII Flows (₹ Cr)	-29,484	-70,885	37,804	2,836
DII Flows (₹ Cr)	-10,308	38,395	-91,511	-31,098
GST Collections (₹ Cr)	1,94,184	2,42,702	1,83,609	1,70,276
Unemployment (%), 30 Apr 26 [^]	5.20%	5.10%	5.00%	5.20%
United States				
CPI Inflation (%), 30 Apr 26 [^]	3.80%	3.30%	2.40%	NA
Target Fed Funds rate (%), 30 Apr 26 [^]	3.75%	3.75%	3.75%	4.00%
10-year Yield (%), 30 Apr 26 [^]	4.44%	4.39%	4.26%	4.09%
US PMI - Composite	51.70	52.00	52.30	54.80
US Tax Receipts (\$ Bn), 30 Apr 26 [^]	837	385	559	404
Unemployment (%), 30 Apr 26 [^]	4.30%	4.30%	4.30%	NA

Source/Disclaimer: Factset, RBI, MOSPI, GST Council, IHS Markit, CMIE, NYFED, US BLS, US Treasury, SEBI, CDSL. Data as of latest available. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. [^] Data shown is as of last month due to delay in publication by source.

Quick Take

India

- CPI inflation edged up to 3.48% from 3.40%, while the repo rate held steady at 5.25% and the 10-year yield eased slightly to 7.00%.
- FII outflows stood at ₹29,484 crore, with DII flows also turning negative at ₹10,308 crore, indicating relatively cautious positioning from domestic investors as well.

US

- CPI inflation rose to 3.80% from 3.30%, even as the Fed kept rates unchanged at 3.75%.
- US Tax Receipts jumped to \$837 Bn from \$385 Bn one month prior, while the 10-year yield ticked up to 4.44%.

SEBI Registered Name – Motilal Oswal Mutual Fund
SEBI Registration number – MF/063/09/04

Disclaimer

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