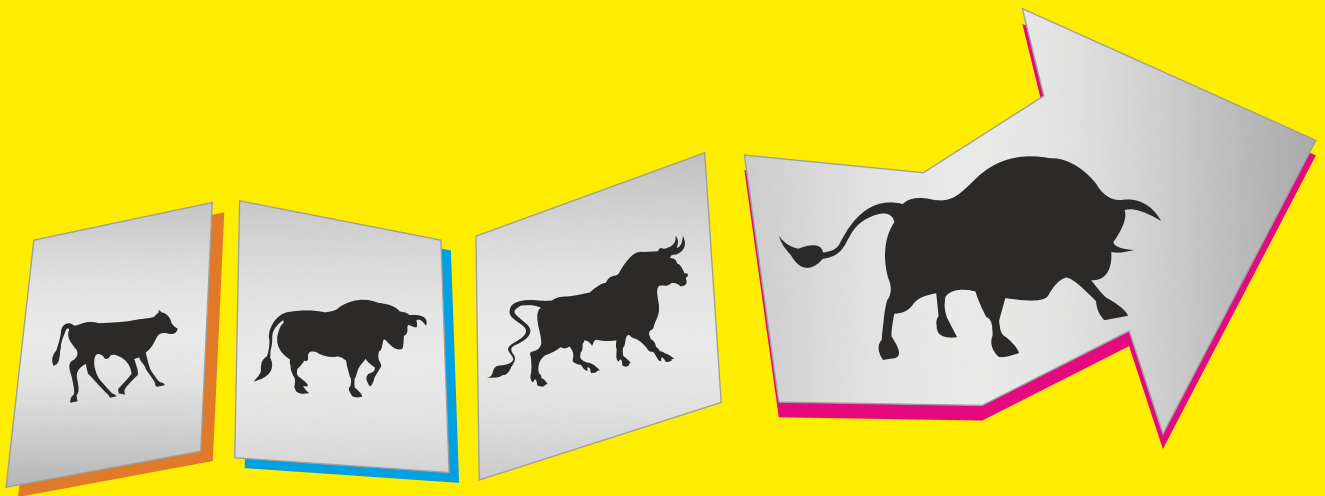


FACTSHEET

As on 30th April 2023



BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle

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BUY RIGHT
SIT TIGHT

Monthly Market Outlook

May 2023

by

Prateek Agrawal
Executive Director



Dear Partner,

In this edition of the market outlook, we shall discuss about the following topics:

- Our view on which investing style could take precedence in the new fiscal
- Seeking Alpha. Which part of the market may perform?
- Valuations are now in favour of equities compared to domestic debt
- Key Risks

We shall also touch upon the below points:

- What factors have led to the value style of investing being in trend as against the growth style in the recent markets
- How does the US interest rate yields, budget numbers, and the individual sector performances impact the market performance as a whole
- Why are the equity valuations more attractive in the current scenario
- What might be the risk factors which we shall face in the times to come

To know more about the above topics, click on the link to read the full article and watch the video.

Happy Investing!

Read Market Outlook



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Market Outlook

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Funds at a Glance														
Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry Sector	Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITS). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 ■ Large Cap ■ Mid Cap ■ Small Cap	14-Sep-18	394.9	CRISIL Hybrid 35+65 - Aggressive Index	HDFC Bank Ltd. ICICI Bank Ltd. Zomato Ltd. ABB India Ltd. Reliance Industries Ltd. Vedant Fashions Ltd. Eicher Motors Ltd. Ultra Tech Cement Ltd. Avenue Supermarts Ltd.	(% of NAV)	Banks Retailing Electrical Equipment Pharmaceuticals & Biotechnology IT - Software Petroleum Products Insurance Automobiles Cement & Cement Products Chemicals & Petrochemicals	1.0	10.4%	0.7	1.6	For Equity Component - Mr. Siddharth Bhatia, For Debt Component - Mr. Rakesh Shetty
			(% of NAV)					7.2% 5.1% 4.4% 4.2% 4.0% 3.9% 3.2% 2.9% 2.9% 2.6%						
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 ■ Large Cap ■ Mid Cap ■ Small Cap	04-Aug-20	115.0	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Precious Metals Gold + 2% Domestic Price of Silver	Religare Enterprises Ltd. Star Health And Allied Insurance Company Ltd. MPAR Technologies Ltd. Fino Payments Bank Ltd. Archana Chemical Industries Ltd. eMudhra Ltd. ZF Commercial Vehicle Control Systems India Ltd. Sanvardhana Motherson International Ltd. ICICI Bank Ltd. Dr. Reddy's Laboratories Ltd.	(% of NAV)	Banks Finance Auto Components IT - Software Insurance Aerospace & Defense Chemicals & Petrochemicals IT - Services Pharmaceuticals & Biotechnology Cement & Cement Products	NA	NA	NA	1.4	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Anush Sood
			(% of NAV)					5.2% 3.2% 3.2% 3.0% 2.4% 2.4% 2.2% 2.0% 1.7% 1.3%						

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	(% of NAV)	Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 ■ Large Cap ■ Mid Cap ■ Small Cap	14-Sep-18	394.9	CRISIL Hybrid Equity - Aggressive Index	HDFC Bank Ltd. Abbott India Ltd. ICI Bank Ltd. Zomato Ltd. ABB India Ltd. Reliance Industries Ltd. Vedant Fashion Ltd. Eicher Motors Ltd. UltraTech Cement Ltd. Avenue Supermarts Ltd.	7.2% 5.1% 4.4% 4.2% 4.0% 3.9% 3.2% 2.9% 2.9% 2.6%	Banks Retailing Electrical Equipment Pharmaceuticals & Biotechnology IT - Software Petroleum Products Insurance Automobiles Cement & Cement Products Chemicals & Petrochemicals	15.8% 10.0% 5.7% 5.1% 4.6% 3.9% 3.1% 2.9% 2.9% 2.6%	1.0	10.4%	0.7	1.6	For Equity Component - Mr. Siddharth Bhatia, For Debt Component - Mr. Rakesh Shetty
Multi Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold & ETFS and Silver & ETFS, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 ■ Large Cap ■ Mid Cap ■ Small Cap	04-Aug-20	115.0	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver	Religare Enterprises Ltd. Star Health And Allied Insurance Company Ltd. MTAR Technologies Ltd. Fino Payments Bank Ltd. Archana Chemical Industries Ltd. eMudhra Ltd. ZF Commercial Vehicle Control Systems India Ltd. Samvardhana Motherson International Ltd. ICI Bank Ltd. Dr. Reddy's Laboratories Ltd.	5.2% 3.2% 3.2% 3.0% 2.4% 2.4% 2.2% 2.0% 1.7% 1.3%	Banks Finance Auto Components IT - Software Insurance Aerospace & Defense Chemicals & Petrochemicals IT - Services Pharmaceuticals & Biotechnology Cement & Cement Products	6.0% 5.2% 4.2% 3.7% 3.2% 3.2% 2.4% 2.4% 1.3% 1.1%	NA	NA	1.4	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Anshul Sood	

Motilal Oswal Focused Fund

(Formerly known as Motilal Oswal Focused 25 Fund)

(An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Continuous Offer

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 32.8874

Regular Plan IDCW Option : ₹ 16.7772

Direct Plan Growth Option : ₹ 37.4773

Direct Plan IDCW Option : ₹ 19.0394

Scheme Statistics

Monthly AAUM ₹ 1,662.94 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 1,703.16 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.4

Standard Deviation 14.4% (Annualised)

Sharpe Ratio#* 0.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

For Equity Component

Mr. Siddharth Bothra

Managing this fund since 23-Nov-2016

He has a rich experience of more than 17 years

For Debt Component

Mr.Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-, Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.96%
Regular	2.09%

Performance (as on 28-April-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.9	10,690	15.8	15,534	8.6	15,086	12.7	32,887
NIFTY 500 TRI (Benchmark)	4.1	10,404	25.2	19,585	11.1	16,949	13.8	36,373
S&P BSE Sensex TRI (Additional Benchmark)	8.5	10,848	23.4	18,753	13.0	18,434	13.5	35,360
NAV (₹) Per Unit (32.8874 : as on 28-Apr-2023)	30.7660		21.1712		21.8001		10.0000	

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since 23-Nov-2016 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,6,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Siddharth Bothra are on page no. 3, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37& 38.

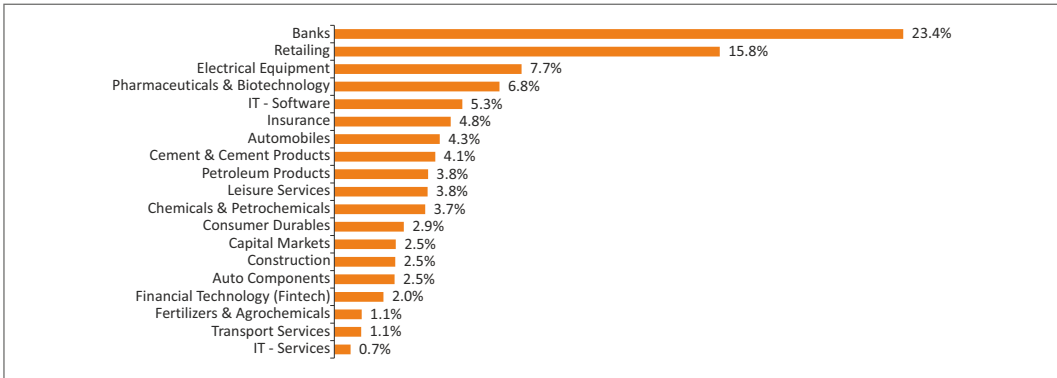
SIP Performance (as on 28-April-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,90,000		
Market Value	1,23,053	1,23,740	1,26,035	4,07,055	4,45,127	4,46,608	7,72,556	8,58,331	8,60,159	20,98,099	23,55,399	23,70,704
Returns (XIRR) %	4.84	5.94	9.63	8.20	14.38	14.61	10.09	14.35	14.44	11.04	13.23	13.35

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Portfolio (as on 28-April-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		HDFC Life Insurance Company Ltd.	2.9%
HDFC Bank Ltd.	9.8%	Havells India Ltd.	2.9%
Abbott India Ltd.	6.8%	KFin Technologies Ltd.	2.5%
ABB India Ltd.	6.7%	Larsen & Toubro Ltd.	2.5%
Zomato Ltd.	6.5%	Bosch Ltd.	2.5%
ICICI Bank Ltd.	6.5%	Tata Consultancy Services Ltd.	2.1%
Vedant Fashions Ltd.	4.8%	One 97 Communications Ltd.	2.0%
Avenue Supermarts Ltd.	4.5%	ICICI Lombard General Insurance Company Ltd.	1.9%
Eicher Motors Ltd.	4.3%	PI Industries Ltd.	1.1%
UltraTech Cement Ltd.	4.1%	Container Corporation of India Ltd.	1.1%
Kotak Mahindra Bank Ltd.	3.9%	Siemens Ltd.	1.0%
Reliance Industries Ltd.	3.8%	L&T Technology Services Ltd.	0.7%
The Indian Hotels Company Ltd.	3.8%	Total	98.8%
Pidilite Industries Ltd.	3.7%	Net Receivable/Payable	1.2%
Infosys Ltd.	3.1%	Grand Total	100%
State Bank of India	3.1%		

Motilal Oswal Midcap Fund

(Formerly known as Motilal Oswal Midcap 30 Fund)

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 51.4269

Regular Plan IDCW Option : ₹ 26.8326

Direct Plan Growth Option : ₹ 57.5423

Direct Plan IDCW Option : ₹ 28.7620

Scheme Statistics

Monthly AAUM ₹ 3,888.88 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 4,033.33 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 2.1

Standard Deviation 14.9% (Annualised)

Sharpe Ratio# 1.9 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 13 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.76%
Regular	1.87%

Performance (as on 28-April-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.7	11,072	35.7	24,941	14.3	19,536	19.5	51,427
NIFTY Midcap 150 TRI (Benchmark)	7.5	10,744	33.5	23,780	12.0	17,632	19.8	52,643
Nifty 50 TRI (Additional Benchmark)	6.9	10,689	23.8	18,945	12.3	17,865	13.8	32,635
NAV (₹) Per Unit (51.4269 : as on 28-Apr-2023)	46.4484		20.6197		26.3237		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,6,8,18,21,26, & 27. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

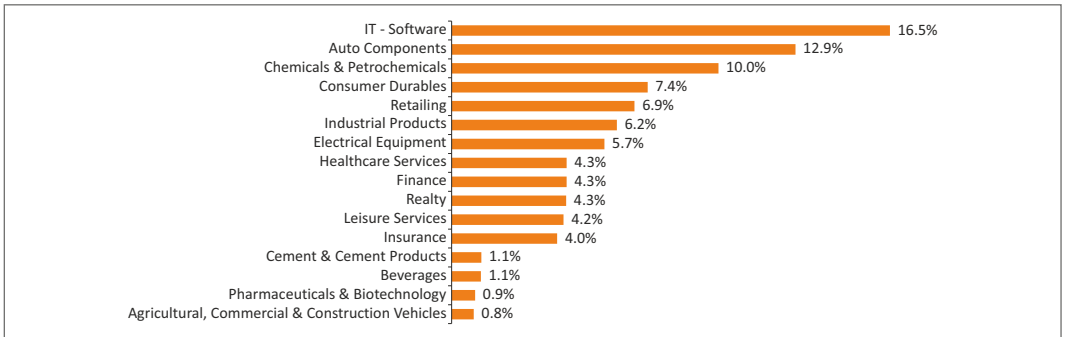
SIP Performance (as on 28-April-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,00,000		
Market Value	1,26,962	1,26,001	1,25,330	5,23,433	4,81,549	4,45,256	10,20,823	9,61,937	8,54,658	23,51,530	23,67,525	20,20,261
Returns (XIRR) %	11.14	9.58	8.49	26.06	19.97	14.40	21.47	19.02	14.18	15.97	16.11	12.83

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Portfolio (as on 28-April-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Coforge Ltd.	2.1%
Tube Investments of India Ltd.	10.0%	Kirloskar Oil Engines Ltd.	2.0%
Persistent Systems Ltd.	6.5%	APL Apollo Tubes Ltd.	1.9%
KPIT Technologies Ltd.	6.3%	Mphasis Ltd.	1.6%
CG Power and Industrial Solutions Ltd.	5.7%	Astral Ltd.	1.3%
Navin Fluorine International Ltd.	5.1%	JK Cement Ltd.	1.1%
Deepak Nitrite Ltd.	4.9%	Globus Spirits Ltd.	1.1%
Zomato Ltd.	4.5%	AIA Engineering Ltd.	1.0%
Cholamandalam Investment and Finance Company Ltd	4.3%	Global Health Ltd.	0.9%
The Phoenix Mills Ltd.	4.3%	IPCA Laboratories Ltd.	0.9%
The Indian Hotels Company Ltd.	4.2%	BEML Ltd.	0.8%
Campus Activewear Ltd.	4.0%	Dixon Technologies (India) Ltd.	0.6%
Max Financial Services Ltd.	4.0%	Total	90.6%
Max Healthcare Institute Ltd.	3.4%	Money Market Instrument	8.0%
Balkrishna Industries Ltd.	3.0%	CBLO/REPO/TREPS	8.0%
Voltas Ltd.	2.8%	Net Receivable/Payable	1.3%
Vedant Fashions Ltd.	2.4%	Grand Total	100%

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 32.6564

Regular Plan IDCW Option : ₹ 21.2335

Direct Plan Growth Option : ₹ 35.5130

Direct Plan IDCW Option : ₹ 21.6459

Scheme Statistics

Monthly AAUM ₹ 8,195.75 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 8,368.09 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.7

Standard Deviation 14.0% (Annualised)

Sharpe Ratio# 0.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

For Equity Component

Mr. Siddharth Bothra

He has been appointed as the Fund Manager for the equity component w.e.f. May 19, 2021. He has a rich experience of more than 17 years

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022. He has a rich experience of more than 13 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.96%
Regular	1.79%

Performance (as on 28-April-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	1.5	10,150	14.3	14,918	3.5	11,875	14.0	32,656
Nifty 500 TRI (Benchmark)	4.1	10,404	25.2	19,585	11.1	16,949	13.7	31,678
Nifty 50 TRI (Additional Benchmark)	6.9	10,689	23.8	18,945	12.3	17,865	12.9	29,840
NAV (₹) Per Unit (32.6564 : as on 28-Apr-2023)	32.1745		21.8905		27.4997		10.0000	

Date of inception: 28-Apr-14. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra has been appointed as the Fund Manager for equity component with effect from 19-May-2021 & Mr. Niket Shah has been appointed as the Fund Manager for equity component along with Mr. Siddharth Bothra with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Scheme managed by Mr. Siddharth Bothra is on page no.1, & 7. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,4,6,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

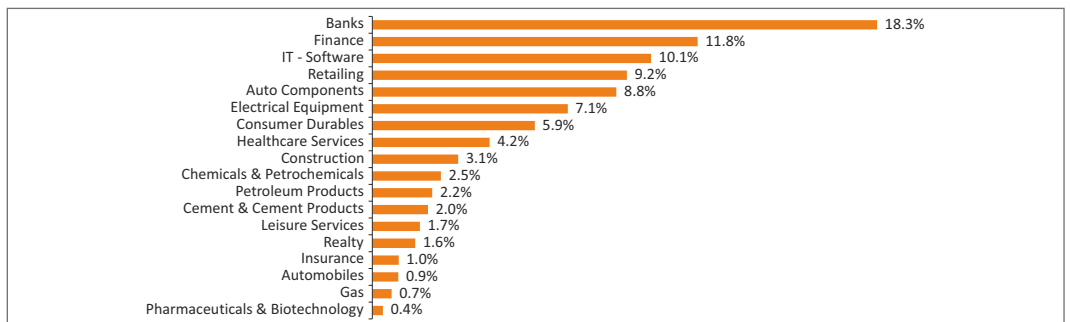
SIP Performance (as on 28-April-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,80,000		
Market Value	1,20,772	1,23,740	1,25,330	3,87,405	4,45,127	4,45,256	6,95,514	8,58,331	8,54,658	15,65,671	19,56,450	19,57,792
Returns (XIRR) %	1.22	5.94	8.49	4.86	14.38	14.40	5.87	14.35	14.18	8.06	12.79	12.81

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Portfolio (as on 28-April-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		CG Power and Industrial Solutions Ltd.	1.7%
ICICI Bank Ltd.	8.8%	Balkrishna Industries Ltd.	1.6%
Tube Investments of India Ltd.	7.3%	The Phoenix Mills Ltd.	1.6%
Housing Development Finance Corporation Ltd.	7.1%	Tech Mahindra Ltd.	1.5%
HDFC Bank Ltd.	6.2%	Bajaj Finserv Ltd.	1.4%
Persistent Systems Ltd.	5.7%	AU Small Finance Bank Ltd.	1.2%
Zomato Ltd.	5.3%	Bajaj Finance Ltd.	1.1%
Max Healthcare Institute Ltd.	3.6%	Mphasis Ltd.	1.1%
Vaibhav Global Ltd.	3.4%	Trent Ltd.	1.0%
Larsen & Toubro Ltd.	3.1%	Max Financial Services Ltd.	1.0%
Vedant Fashions Ltd.	3.0%	Eicher Motors Ltd.	0.9%
ABB India Ltd.	2.8%	Gujarat Gas Ltd.	0.7%
Siemens Ltd.	2.5%	Global Health Ltd.	0.6%
Deepak Nitrite Ltd.	2.5%	Maruti Suzuki India Ltd.	0.1%
Campus Activewear Ltd.	2.5%	Total	91.0%
Reliance Industries Ltd.	2.2%	Mankind Pharma Ltd.	0.4%
State Bank of India	2.1%	Total	0.4%
Cholamandalam Investment and Finance Company Ltd	2.1%	Money Market Instruments	5.4%
Ambuja Cements Ltd.	2.0%	Collateralized Borrowing & Lending Obligation	5.4%
LTIMindtree Ltd.	1.9%	Net Receivable/Payable	3.2%
The Indian Hotels Company Ltd.	1.7%	Grand Total	100%

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Date of Allotment

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 17.3531

Regular Plan IDCW Option : ₹ 15.2397

Direct Plan Growth Option : ₹ 18.3917

Direct Plan IDCW Option : ₹ 15.9302

Scheme Statistics

Monthly AAUM ₹ 1,508.09 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 1,543.35 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.7

Standard Deviation 15.0% (Annualised)

Sharpe Ratio# 1.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since inception. He has overall 14 years of experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.68%
Regular	2.06%

Performance (as on 28-April-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.5	11,151	26.0	19,983	16.9	17,353
Nifty Large Midcap 250 TRI	5.6	10,561	28.1	21,002	18.6	18,258
Nifty 50 TRI	6.9	10,689	23.8	18,945	14.6	16,191
NAV (₹) Per Unit (17.3531 as on 28-April-2023)	15.5615		8.6840		10.0000	

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component since inception; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,6,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37 & 38. The scheme has been in existence for less than 3 years.

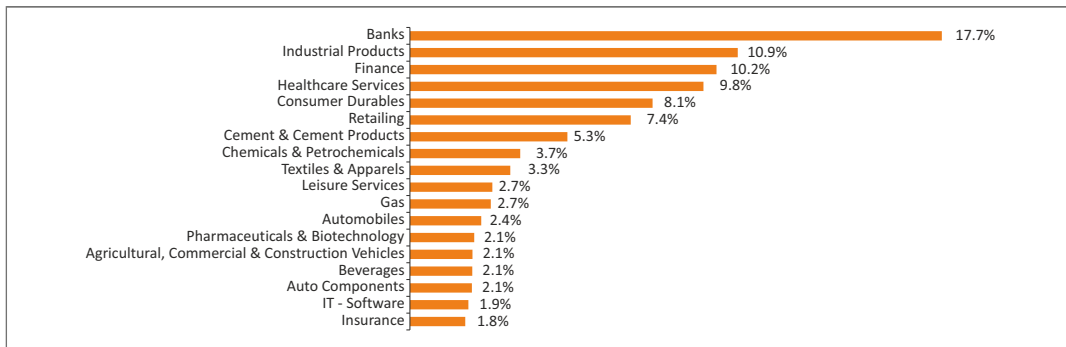
SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,20,000		
Market Value	1,28,437	1,24,619	1,25,330	4,61,339	4,58,381	4,45,256	5,65,620	5,70,408	5,47,427
Returns (XIRR) %	13.54	7.35	8.49	16.90	16.45	14.40	17.34	17.85	15.38

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Portfolio (as on 28-April-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Dalmia Bharat Ltd.	2.4%
Trent Ltd.	5.3%	TVS Motor Company Ltd.	2.4%
Global Health Ltd.	5.3%	Gujarat Fluorochemicals Ltd.	2.2%
Titan Company Ltd.	4.5%	Ashok Leyland Ltd.	2.1%
Fortis Healthcare Ltd.	4.5%	United Breweries Ltd.	2.1%
ICICI Bank Ltd.	4.4%	Divgi Torqtransfer Systems Ltd.	2.1%
The Federal Bank Ltd.	4.2%	MedPlus Health Services Ltd.	2.0%
Housing Development Finance Corporation Ltd.	3.9%	KSB Ltd.	2.0%
Page Industries Ltd.	3.3%	Crompton Greaves Consumer Electricals Ltd.	2.0%
Carborundum Universal Ltd.	3.3%	Infosys Ltd.	1.9%
Religare Enterprises Ltd.	3.3%	Max Financial Services Ltd.	1.8%
IndusInd Bank Ltd.	3.2%	JB Chemicals & Pharmaceuticals Ltd.	1.5%
Bharat Forge Ltd.	3.1%	Archean Chemical Industries Ltd.	1.5%
State Bank of India	3.0%	Havells India Ltd.	1.4%
Cholamandalam Investment and Finance Company Ltd	3.0%	Kajaria Ceramics Ltd.	0.2%
Axis Bank Ltd.	2.9%	Total	95.7%
UltraTech Cement Ltd.	2.9%	Mankind Pharma Ltd.	0.6%
Jubilant Foodworks Ltd.	2.7%	Total	0.6%
Gujarat Gas Ltd.	2.7%	Net Receivable/Payable	3.7%
Cummins India Ltd.	2.5%	Grand Total	100%

Motilal Oswal Long Term Equity Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 27.5080

Regular Plan IDCW Option : ₹ 18.7562

Direct Plan Growth Option : ₹ 30.6891

Direct Plan IDCW Option : ₹ 22.7916

Scheme Statistics

Monthly AAUM ₹ 2,205.36 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 2,236.58 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.6

Standard Deviation 14.9% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since 6-Sept-2019

He has overall 14 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.76%
Regular	1.96%

Performance (as on 28-April-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	9.6	10,956	22.7	18,446	8.3	14,911	13.0	27,508
Nifty 500 TRI (Benchmark)	4.1	10,404	25.2	19,585	11.1	16,949	10.9	23,544
Nifty 50 TRI (Additional Benchmark)	6.9	10,689	23.8	18,945	12.3	17,865	10.5	22,887
NAV (₹) Per Unit (27.5080 : as on 28-Apr-2023)	25.1084		14.9126		18.448		10.0000	

Date of inception: 21-Jan-15. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component with effect from 6-Sept-2019 vide addendum dated 5-Sept-2019; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38..

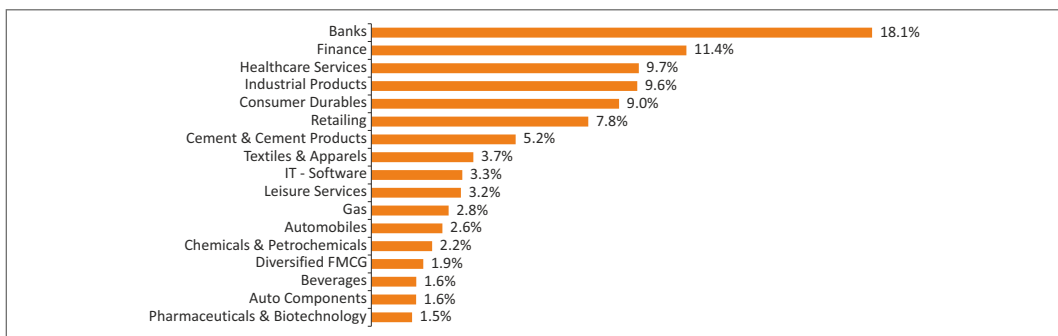
SIP Performance (as on 28-April-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			9,90,000		
Market Value	1,26,764	1,23,740	1,25,330	4,43,236	4,45,127	4,45,256	8,29,380	8,58,331	8,54,658	16,62,304	17,15,442	17,26,052
Returns (XIRR) %	10.82	5.94	8.49	14.08	14.38	14.40	12.96	14.35	14.18	12.26	12.99	13.14

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Portfolio (as on 28-April-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Bharat Forge Ltd.	2.9%
Trent Ltd.	6.0%	IndusInd Bank Ltd.	2.9%
Housing Development Finance Corporation Ltd.	5.9%	Gujarat Gas Ltd.	2.8%
Global Health Ltd.	5.5%	TVS Motor Company Ltd.	2.6%
Titan Company Ltd.	5.2%	Dalmia Bharat Ltd.	2.3%
ICICI Bank Ltd.	5.1%	Gujarat Fluorochemicals Ltd.	2.2%
Fortis Healthcare Ltd.	4.2%	Religare Enterprises Ltd.	2.1%
Page Industries Ltd.	3.7%	Havells India Ltd.	1.9%
State Bank of India	3.6%	Hindustan Unilever Ltd.	1.9%
The Federal Bank Ltd.	3.6%	Crompton Greaves Consumer Electricals Ltd.	1.9%
Cholamandalam Investment and Finance Company Ltd	3.4%	MedPlus Health Services Ltd.	1.8%
Infosys Ltd.	3.3%	United Breweries Ltd.	1.6%
Jubilant Foodworks Ltd.	3.2%	Divgi Torqtransfer Systems Ltd.	1.6%
Carborundum Universal Ltd.	3.2%	JB Chemicals & Pharmaceuticals Ltd.	1.5%
Axis Bank Ltd.	3.0%	KSB Ltd.	0.6%
Cummins India Ltd.	2.9%	Total	95.2%
UltraTech Cement Ltd.	2.9%	Net Receivable/Payable	4.8%
		Grand Total	100%

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)
(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50 + 50 - Moderate Index

Continuous Offer

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 1 year from the date of allotment. Nil - If redeemed after 1 year from the date of allotment. There would be no exit load for redemption of units on or before completion of 1 year from the date of allotment upto 12% of units allotted. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct Plan within the same scheme.

Date of Allotment

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)	
Regular Plan Growth Option	: ₹ 15.1680
Regular Plan - Quarterly IDCW Option	: ₹ 10.6997
Regular Plan - Annual IDCW Option	: ₹ 12.2860
Direct Plan Growth Option	: ₹ 16.3874
Direct Plan - Quarterly IDCW Option	: ₹ 11.1077
Direct Plan - Annual IDCW Option	: ₹ 12.6022

Scheme Statistics

Monthly AAUM	₹ 624.84 (₹ cr)
Latest AUM (30-Apr-2023)	₹ 623.84 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	3.2
Standard Deviation	9.2% (Annualised)
Sharpe Ratio#	0.03 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

For Equity Component
Mr. Santosh Singh
He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.
He has a rich experience of more than 15 years
For Debt Component
Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years
For Foreign Securities
Mr. Ankush Sood
He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
26-Apr-2023	0.1700	11.1100	10.9400
18-Jan-2023	0.1700	11.4585	11.2885
27-Oct-2022	0.1800	11.7947	11.6147
Quarterly IDCW (Regular Plan)			
26-Apr-2023	0.1600	10.6988	10.5388
18-Jan-2023	0.1700	11.0734	10.9034
27-Oct-2022	0.1700	11.4251	11.2551
Annual IDCW (Direct Plan)			
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
Annual IDCW(Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	1.00 Yrs
YTM	7.63%
Macaulay Duration	0.94 Yrs
Modified Duration	0.87 Yrs

(Data as on 28-April-2023)

Total Expenses Ratio	
Direct	1.18%
Regular	2.39%

Performance (as on 28-April-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	1.3	10,134	7.2	12,322	4.4	12,372	6.5	15,168
CRISIL Hybrid 50 + 50 - Moderate Index	5.6	10,557	15.0	15,201	10.2	16,278	10.3	19,124
Nifty 50 TRI (Additional Benchmark)	6.9	10,689	23.8	18,945	12.3	17,865	13.0	22,430
NAV (₹) Per Unit (15.1680 : as on 28-Apr-2023)	14.9677		12.3092		12.2601		10.0000	

Date of inception: 27-Sep-2016. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

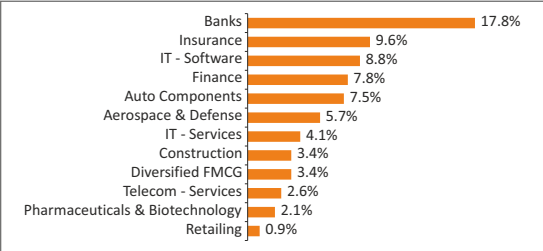
SIP Performance (as on 28-April-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			7,90,000		
Market Value	1,21,010	1,24,651	1,25,330	3,75,809	4,14,819	4,45,256	6,72,728	7,86,138	8,54,658	9,33,405	11,21,610	12,42,254
Returns (XIRR) %	1.59	7.40	8.49	2.83	9.49	14.40	4.54	10.79	14.18	5.01	10.52	13.59

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	73.8
Derivatives	-4.1
Net Equity	69.7
REIT	3.1
BONDS & NCDs	8.6
Money Market Instrument (CD,CBLO & Treasury Bill)	8.6
Cash & Cash Equivalents	5.9
Total	100.0

(Data as on 28-April-2023)

Portfolio (as on 28-April-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)		L&T Technology Services Ltd.	1.8%
Fino Payments Bank Ltd.	9.7%	Zomato Ltd.	0.9%
Religare Enterprises Ltd.	7.8%	Housing Development Finance Corporation Ltd.	0.04%
Star Health And Allied Insurance Company Ltd.	6.3%	ICICI Bank Ltd.	0.01%
ZF Commercial Vehicle Control Systems India Ltd.	4.1%	Vedant Fashions Ltd.	0.00%
LTIMindtree Ltd.	3.5%	Gross Equity Total	73.8%
Samvardhana Motherson International Ltd.	3.4%	Derivatives	-4.1%
Larsen & Toubro Ltd.	3.4%	Net Equity Total	69.7%
ITC Ltd.	3.4%	Debt Instruments	8.6%
HDFC Life Insurance Company Ltd.	3.2%	Muthoot Finance Ltd.	5.5%
State Bank of India	3.2%	Shriram Finance Ltd.	3.2%
Hindustan Aeronautics Ltd.	3.1%	Britannia Industries Ltd.	0.01%
IDFC First Bank Ltd.	2.9%	REIT	3.1%
Tata Consultancy Services Ltd.	2.8%	Brookfield India Real Estate Trust	3.1%
Bharti Airtel Ltd.	2.6%	Money Market Instruments	8.6%
Infosys Ltd.	2.5%	364 Days Tbill (MD 19/10/2023)	7.8%
MTAR Technologies Ltd.	2.5%	CBLO/REPO/TREPS	0.9%
eMudhra Ltd.	2.3%	Net Receivable/Payable	5.9%
Sun Pharmaceutical Industries Ltd.	2.1%	Grand Total	100.0%
HDFC Bank Ltd.	2.0%		

Motilal Oswal Equity Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Aggressive Hybrid Fund

Benchmark

CRISIL Hybrid 35 + 65 - Aggressive Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

14-Sep-2018

NAV

Regular Plan Growth Option : ₹ 15.6123
Direct Plan Growth Option : ₹ 16.7997

Scheme Statistics

Monthly AAUM ₹ 388.73 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 394.88 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 1.6
Standard Deviation 10.4% (Annualised)
Sharpe Ratio# 0.7 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Siddharth Bothra

He is managing this fund since inception.

He has close to 17 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Quantitative Indicators

Average Maturity	0.95 Yrs
YTM	7.68%
Macaulay Duration	0.92 Yrs
Modified Duration	0.85 Yrs

(Data as on 28-April-2023)

Total Expenses Ratio		
Direct	0.91%	
Regular	2.42%	

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Dec-21	0.0312	10.0612	10.0300
26-Nov-21	0.0262	10.0562	10.0300
29-Oct-21	0.0280	10.0580	10.0300
Monthly IDCW (Regular Plan)			
31-Dec-21	0.0296	10.0597	10.0300
26-Nov-21	0.0249	10.0549	10.0300
29-Oct-21	0.0264	10.0564	10.0300
Quarterly IDCW (Direct Plan)			
31-Dec-21	0.0850	10.0885	10.0034
24-Sep-21	0.0774	10.0808	10.0034
25-Jun-21	0.0754	10.0788	10.0034
Quarterly IDCW (Regular Plan)			
31-Dec-21	0.0814	10.0848	10.0034
24-Sep-21	0.0742	10.0776	10.0034
25-Jun-21	0.0719	10.0753	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Performance (as on 28-April-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.3	10,727	13.8	14,730	10.1	15,612
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	5.3	10,529	17.9	16,368	10.8	16,081
Nifty 50 TRI (Additional Benchmark)	6.9	10,689	23.8	18,945	11.5	16,521
NAV (₹) Per Unit (15.6123 as on 28-April-2023)	14.5541		10.5991		10.0000	

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since inception of the fund; and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 ● The performance of the Scheme managed by Mr. Siddharth Bothra is on page no. 1, and 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

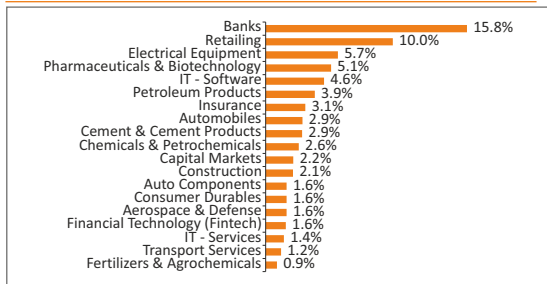
SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,50,000		
Market Value	1,24,106	1,24,385	1,25,330	4,07,697	4,23,405	4,45,256	6,91,498	7,26,383	7,67,708
Returns (XIRR) %	6.52	6.97	8.49	8.30	10.90	14.40	9.99	12.17	14.64

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	70.9
Bonds & NCDs	22.5
Money Market Instrument (CD,CBLO & Treasury Bill)	3.7
Cash & Cash Equivalents	2.9
Total	100.0

(Data as on 28-April-2023)

Portfolio (as on 28-April-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Metro Brands Ltd.	1.6%
HDFC Bank Ltd.	7.2%	Hindustan Aeronautics Ltd.	1.6%
Abbott India Ltd.	5.1%	One 97 Communications Ltd.	1.6%
ICICI Bank Ltd.	4.4%	L&T Technology Services Ltd.	1.4%
Zomato Ltd.	4.2%	Container Corporation of India Ltd.	1.2%
ABB India Ltd.	4.0%	ICICI Lombard General Insurance Company Ltd.	1.1%
Reliance Industries Ltd.	3.9%	PI Industries Ltd.	0.9%
Vedant Fashions Ltd.	3.2%	Total	70.9%
Eicher Motors Ltd.	2.9%	Debt Instruments	22.5%
UltraTech Cement Ltd.	2.9%	REC Ltd.	3.8%
Avenue Supermarts Ltd.	2.6%	Shriram Finance Ltd.	3.8%
Pidilite Industries Ltd.	2.6%	Muthoot Finance Ltd.	3.8%
Persistent Systems Ltd.	2.3%	Indian Oil Corporation Ltd.	3.7%
Kotak Mahindra Bank Ltd.	2.3%	National Bank For Agriculture and	3.7%
Infosys Ltd.	2.3%	Rural Development	
KFin Technologies Ltd.	2.2%	Mahindra & Mahindra Financial Services Ltd.	3.7%
Larsen & Toubro Ltd.	2.1%	Money Market Instrument	3.7%
HDFC Life Insurance Company Ltd.	2.1%	ICICI Bank Ltd. 2023	3.7%
State Bank of India	1.9%	Net Receivable/Payable	2.9%
Siemens Ltd.	1.7%	Grand Total	100%
Bosch Ltd.	1.6%		

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Long Term Equity Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 11.0224
Direct Plan Growth Option : ₹ 11.4283

Scheme Statistics

Monthly AAUM ₹ 115.17 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 114.99 (₹ cr)
Portfolio Turnover Ratio 1.4
(Data as on 28-April-2023)

Date of Allotment

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 15 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Direct	0.92%
Regular	2.01%

Quantitative Indicators

Average Maturity	1.90 Yrs
YTM	7.60%
Macaulay Duration	1.74 Yrs
Modified Duration	1.62 Yrs

(Data as on 28-April-2023)

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.5	10,251	3.6	11,022
Customised Benchmark (Benchmark)	7.5	10,745	8.1	12,384
Nifty 50 TRI (Additional Benchmark)	6.9	10,689	20.9	16,778
NAV (₹) Per Unit (11.0224as on 28-April-2023)	10.7521		10.0000	

Date of inception: 04-Aug-2020. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,18,21,26, & 27.

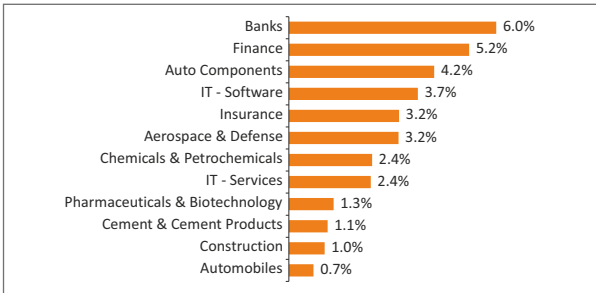
SIP Performance (as on 28-April-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,30,000		
Market Value	1,23,227	1,26,653	1,25,330	3,44,058	3,67,294	3,87,968
Returns (XIRR) %	5.12	10.63	8.49	2.99	7.79	11.89

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	34.3
Bonds & NCDs	30.2
State Government Securities	11.0
Exchange Traded Funds	14.9
REIT & INVIT	5.5
Money Market Instrument (CD,CBLO & Treasury Bill)	1.4
Cash & Cash Equivalents	2.8
Total	100.0

(Data as on 28-April-2023)

Portfolio (as on 28-April-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Kotak Mahindra Prime Ltd.	4.4%
Religare Enterprises Ltd.	5.2%	Power Finance Corporation Ltd.	4.3%
Star Health And Allied Insurance Company Ltd.	3.2%	REC Ltd.	4.3%
MTAR Technologies Ltd.	3.2%	Shriram Finance Ltd.	4.3%
Fino Payments Bank Ltd.	3.0%	Muthoot Finance Ltd.	4.3%
Archean Chemical Industries Ltd.	2.4%	National Bank For Agriculture and Rural Development	4.3%
eMudhra Ltd.	2.4%	HDB Financial Services Ltd.	4.3%
ZF Commercial Vehicle Control Systems India Ltd.	2.2%	State Government Securities	11.0%
Samvardhana Motherson International Ltd.	2.0%	6.24% Maharashtra SDL (MD 11/08/2026)	11.0%
ICICI Bank Ltd.	1.7%	Exchange Traded Funds	14.9%
Dr. Reddy's Laboratories Ltd.	1.3%	ICICI Prudential Gold ETF	14.9%
Infosys Ltd.	1.3%	InvIT	3.8%
Tata Consultancy Services Ltd.	1.3%	India Grid Trust InvIT Fund	3.8%
State Bank of India	1.2%	REIT	1.8%
LTIMindtree Ltd.	1.2%	Brookfield India Real Estate Trust	1.8%
UltraTech Cement Ltd.	1.1%	Money Market Instruments	1.4%
Larsen & Toubro Ltd.	1.0%	364 Days Tbill (MD 07/03/2024)	1.4%
Maruti Suzuki India Ltd.	0.7%	Net Receivable/Payable	2.8%
Total	34.3%	Grand Total	100%
Debt Instruments	30.2%		

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt B-I Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 14.5346
Regular Plan - Daily IDCW	₹ 10.5530
Regular Plan - Weekly IDCW	₹ 10.5582
Regular Plan - Fortnightly IDCW	₹ 10.5680
Regular Plan - Monthly IDCW	₹ 10.5548
Regular Plan - Quarterly IDCW	₹ 10.7069
Direct Growth Plan	₹ 15.1612
Direct Plan - Daily IDCW	₹ 10.6999
Direct Plan - Weekly IDCW	₹ 10.7125
Direct Plan - Fortnightly IDCW	₹ 10.7279
Direct Plan - Monthly IDCW	₹ 10.7072
Direct Plan - Quarterly IDCW	₹ 10.8626

Scheme Statistics

Monthly AAUM	₹ 98.55 (₹ cr)
Latest AUM (30-Apr-2023)	₹ 97.08 (₹ cr)

(Data as on 28-April-2023)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.55%
Regular	1.04%

Performance (as on 28-April-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	4.5	10,449	3.4	11,041	1.5	10,792	4.0	14,535
CRISIL Ultra Short Duration Debt B-I Index (Benchmark)	6.4	10,643	5.3	11,665	6.2	13,545	7.3	19,650
CRISIL Liquid Debt Index (Additional Benchmark)	6.1	10,608	4.6	11,434	5.5	13,085	6.7	18,727
NAV (₹) Per Unit (14.5346 as on 28-April-2023)	13.9096		13.1641		13.4680		10.0000	

Date of Inception: 6-Sep-2013. • Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio (as on 28-April-2023)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	50.6%
364 Days Tbill (MD 27/07/2023)	25.3%
364 Days Tbill (MD 17/08/2023)	25.2%
Certificate of Deposit	25.1%
Punjab National Bank 2023	5.1%
ICICI Bank Ltd. 2023	5.1%
Small Industries Dev Bank of India 2023	5.0%
Axis Bank Ltd. 2023	4.9%
HDFC Bank Ltd. 2023	4.9%
CBLO/REPO/TREPS	23.7%
Net Receivables / (Payables)	0.6%
Grand Total	100.0%

(Data as on 28-April-2023)

Rating Profile

Rating	% to Net Assets
Sovereign	50.6
CARE A1+	15.1
ICRA A1+	5.1
CRISIL A1+	4.9

(Data as on 28-April-2023)

Quantitative Indicators

Average Maturity	0.23 Yrs
YTM	6.92%
Macaulay Duration	0.24 Yrs
Modified Duration	0.22 Yrs

(Data as on 28-April-2023)

[#]please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Debt A-I Index

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Date of Allotment

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Apr-23	0.0501	10.0801	10.0300
31-Mar-23	0.0672	10.0973	10.0300
24-Feb-23	0.0463	10.0763	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Apr-23	0.0489	10.0789	10.0300
31-Mar-23	0.0657	10.0957	10.0300
24-Feb-23	0.0450	10.0751	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.1571	10.1605	10.0034
30-Dec-22	0.1514	10.1549	10.0034
30-Sep-22	0.1278	10.1312	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.1538	10.1573	10.0034
30-Dec-22	0.1483	10.1517	10.0034
30-Sep-22	0.1244	10.1278	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.21%
Regular	0.36%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	37.7
Certificate of Deposit	50.6
CBLO/REPO/TREPS	11.0
Cash & Cash Equivalent	0.7
Total	100.0

(Data as on 28-April-2023)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 11.9790
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0130
Regular Plan - Fortnightly IDCW	₹ 10.0042
Regular Plan - Monthly IDCW	₹ 10.0300
Regular Plan - Quarterly IDCW	₹ 10.0523
Direct Growth Plan	₹ 12.0577
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0058
Direct Plan - Fortnightly IDCW	₹ 10.0043
Direct Plan - Monthly IDCW	₹ 10.0300
Direct Plan - Quarterly IDCW	₹ 10.0533
Unclaimed IDCW Plan Below 3 years	₹ 11.7172
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 11.5017

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Rating Profile

Particular	% to Net Assets
Sovereign	37.7
CRISIL A1+	31.6
CARE A1+	12.7
ICRA A1+	6.3

(Data as on 28-April-2023)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 423.22 (₹ cr)
Latest AUM (30-Apr-2023)	₹ 392.93 (₹ cr)

Quantitative Indicators

Average Maturity	0.12 Yrs
YTM	6.91%
Macaulay Duration	0.12 Yrs
Modified Duration	0.11 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 28-April-2023)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as “Unclaimed Amount Plan(s)”. For detailed information please refer the Scheme Information Document.

Performance (as on 28-April-2023)

	7 Days	15 Days	1 Month	1 Year		3 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.1	5.9	6.4	5.4	10,541	3.8	11,176	4.2	11,979
CRISIL Liquid Debt A-I Index	6.3	6.5	7.1	6.0	10,602	4.4	11,378	5.0	12,358
NAV (₹) Per Unit 11.9790 as on 28-Apr-2023)	11.9650	11.9501	11.9209	11.3641		10.7182		10.0000	

Date of inception: 20-Dec-2018. • Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,9,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 21.8414
Direct Plan Growth Option : ₹ 22.2306

Scheme Statistics

Monthly AAUM ₹ 3,573.94 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 3,582.09 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 13 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.16%
Regular	0.56%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 28-April-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.8	10,779	15.0	15,204	19.4	21,841
NASDAQ 100 TRI	5.4	10,538	17.5	16,219	20.7	22,912
Nifty 50 TRI	6.9	10,689	23.8	18,945	13.5	17,495
NAV (₹) Per Unit (21.8414 as on 28-April-2023)	20.2623		14.3660		10.0000	

Date of inception: 29-Nov-2018. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,19,20,28,29,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,30,000		
Market Value	1,30,792	1,33,650	1,25,330	3,91,368	4,08,313	4,45,256	7,14,089	7,57,748	7,32,126
Returns (XIRR) %	17.42	22.17	8.49	5.54	8.41	14.40	13.58	16.34	14.74

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.4
CBLO/REPO/TREPS	0.6
Cash & Cash Equivalent	0.04
Total	100.0

(Data as on 28-April-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.4
Cash & Equivalent	0.6
Total	100.0

(Data as on 28-April-2023)

Motilal Oswal Nifty 500 Index Fund

(Formerly known as Motilal Oswal Nifty 500 Fund)

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 16.9326
Direct Plan Growth Option : ₹ 17.3393

Scheme Statistics

Monthly AAUM ₹ 406.34 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 418.39 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 1.1
Standard Deviation 14.9% (Annualised)
Sharpe Ratio# 1.1 (Annualised)
Tracking Error* 0.2 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.40%
Regular	1.05%

Performance (as on 28-April-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.9	10,293	23.5	18,829	15.6	16,933
Nifty 500 TRI	4.1	10,404	25.2	19,585	17.0	17,692
Nifty 50 TRI	6.9	10,689	23.8	18,945	16.0	17,155
NAV (₹) Per Unit (16.9326: as on 28-April-2023)	16.4509		8.9927		10.0000	

Date of inception: 6-Sep-2019. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,13,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,30,000		
Market Value	1,23,057	1,23,740	1,25,330	4,36,171	4,45,127	4,45,256	5,53,260	5,67,130	5,63,957
Returns (XIRR) %	4.85	5.94	8.49	12.96	14.38	14.40	14.24	15.69	15.36

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	11.0%
Tata	7.1%
Mukesh Ambani	6.9%
PSU	6.8%
ICICI	5.8%
Private	4.8%
Infosys	3.8%
Total	46.1%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

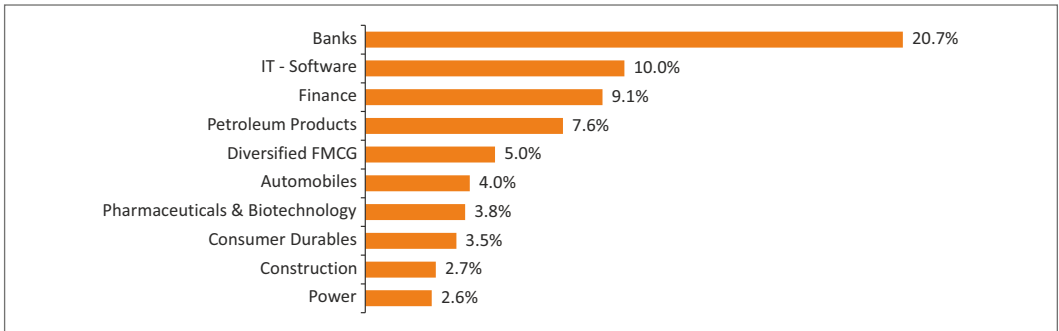
Sector	Percent
Financial Services	32.1%
Information Technology	10.2%
Oil, Gas & Consumable Fuels	9.6%
Fast Moving Consumer Goods	8.7%
Total	60.6%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	6.9
2	HDFC Bank Ltd.	6.3
3	ICICI Bank Ltd.	5.4
4	Housing Development Finance Corporation Ltd.	4.2
5	Infosys Ltd.	3.8
6	ITC Ltd.	3.2
7	Tata Consultancy Services Ltd.	2.8
8	Larsen & Toubro Ltd.	2.4
9	Kotak Mahindra Bank Ltd.	2.4
10	Axis Bank Ltd.	2.0

(Data as on 28-April-2023)

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

6-Sep-2019

NAV

Regular Growth Plan : ₹ 20.8052

Direct Growth Plan : ₹ 21.3680

Scheme Statistics

Monthly AAUM	₹ 680.37 (₹ cr)
Latest AUM (30-Apr-2023)	₹ 701.56 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	1.5
Standard Deviation	16.9% (Annualised)
Sharpe Ratio#	1.5 (Annualised)
Tracking Error*	0.4 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.22%
Regular	1.02%

Performance (as on 28-April-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.4	10,639	31.6	22,745	22.3	20,805
Nifty Midcap 150 TRI	7.5	10,744	33.5	23,780	23.6	21,616
Nifty 50 TRI	6.9	10,689	23.8	18,945	16.0	17,155
NAV (₹) Per Unit (20.8052: as on 28-April-2023)	19.5558		9.1471		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,30,000		
Market Value	1,25,302	1,26,001	1,25,330	4,70,692	4,81,549	4,45,256	6,11,673	6,27,609	5,63,957
Returns (XIRR) %	8.45	9.58	8.49	18.33	19.97	14.40	20.15	21.69	15.36

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	13.4%
PSU	11.8%
Tata	7.5%
TVS Iyengar	3.0%
Max	2.7%
MNC	2.6%
Murugappa Chettiar	2.1%
Total	43.2%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

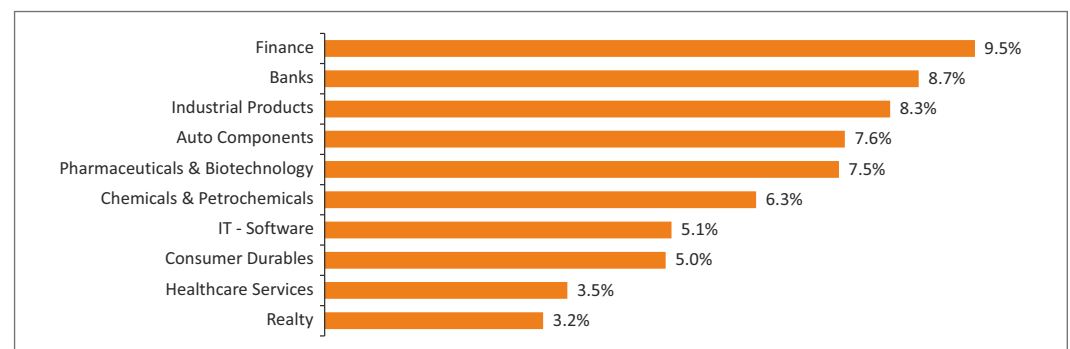
Sector	Percent
Financial Services	21.5%
Capital Goods	12.4%
Healthcare	11.1%
Automobile and Auto Components	9.1%
Total	54.1%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Shriram Finance Ltd.	2.1
2	Max Healthcare Institute Ltd.	1.9
3	AU Small Finance Bank Ltd.	1.8
4	Trent Ltd.	1.7
5	The Indian Hotels Company Ltd.	1.7
6	The Federal Bank Ltd.	1.6
7	Tube Investments of India Ltd.	1.5
8	TVS Motor Company Ltd.	1.5
9	Persistent Systems Ltd.	1.3
10	Tata Elxsi Ltd.	1.3

(Data as on 28-April-2023)

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

6-Sep-2019

NAV

Regular Growth Plan : ₹ 20.3841

Direct Growth Plan : ₹ 20.9027

Scheme Statistics

Monthly AAUM	₹ 328.21 (₹ cr)
Latest AUM (30-Apr-2023)	₹ 341.01 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	1.5
Standard Deviation	20.1% (Annualised)
Sharpe Ratio#	1.5 (Annualised)
Tracking Error*	0.4 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.31%
Regular	1.03%

Performance (as on 28-April-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-1.5	9,847	36.2	25,206	21.6	20,384
Nifty Smallcap 250 TRI	-0.1	9,987	38.7	26,649	23.5	21,576
Nifty 50 TRI	6.9	10,689	23.8	18,945	16.0	17,155
NAV (₹) Per Unit (20.3841: as on 28-April-2023)	20.7018		8.0869		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,30,000		
Market Value	1,23,559	1,24,450	1,25,330	4,70,194	4,84,637	4,45,256	6,13,644	6,35,705	5,63,957
Returns (XIRR) %	5.65	7.08	8.49	18.26	20.43	14.40	20.35	22.46	15.36

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	28.1%
PSU	8.8%
Murugappa Chettiar	2.4%
RPG Enterprises	2.4%
MNC	2.3%
IDFC	1.3%
Raheja Rajan	1.1%
Total	46.5%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

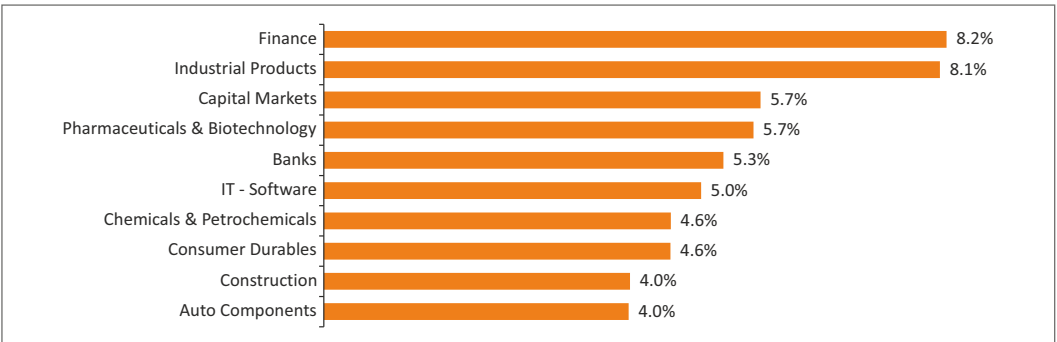
Sector	Percent
Financial Services	18.2%
Capital Goods	14.4%
Healthcare	8.2%
Information Technology	6.5%
Total	47.4%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	KPIT Technologies Ltd.	1.6
2	Indian Energy Exchange Ltd.	1.3
3	Carborundum Universal Ltd.	1.3
4	IDFC Ltd.	1.3
5	KEI Industries Ltd.	1.2
6	City Union Bank Ltd.	1.1
7	Elgi Equipments Ltd.	1.1
8	Redington Ltd.	1.1
9	Jindal Stainless Ltd.	1.1
10	PVR Ltd.	1.1

(Data as on 28-April-2023)

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty Bank Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.
Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil
Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 15.3419
Direct Plan Growth Option : ₹ 15.7383

Scheme Statistics

Monthly AAUM ₹ 376.94 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 387.96 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 1.3
Standard Deviation 24.5% (Annualised)
Sharpe Ratio# 0.7 (Annualised)
Tracking Error* 0.4 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.21%
Regular	1.01%

Performance (as on 28-April-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.7	11,966	25.1	19,576	12.5	15,342
Nifty Bank Index TRI	20.8	12,078	26.7	20,312	13.9	16,055
Nifty 50 TRI	6.9	10,689	23.8	18,945	16.0	17,155
NAV (₹) Per Unit (15.3419: as on 28-April-2023)	12.8213		7.8370		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,30,000		
Market Value	1,32,641	1,33,308	1,25,330	4,76,512	4,85,759	4,45,256	5,82,884	5,96,514	5,63,957
Returns (XIRR) %	20.48	21.60	8.49	19.21	20.60	14.40	17.30	18.66	15.36

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	27.3%
ICICI	23.5%
Kotak	10.5%
PSU - SBI	10.4%
Axis Bank	9.5%
Hinduja	6.2%
PSU	4.2%
Total	91.6%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

Sector	Percent
Financial Services	99.6%
Total	99.6%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	27.3
2	ICICI Bank Ltd.	23.5
3	Kotak Mahindra Bank Ltd.	10.5
4	State Bank of India	10.4
5	Axis Bank Ltd.	9.5
6	IndusInd Bank Ltd.	6.2
7	Bank of Baroda	2.9
8	AU Small Finance Bank Ltd.	2.6
9	The Federal Bank Ltd.	2.4
10	IDFC First Bank Ltd.	1.6

(Data as on 28-April-2023)

Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category **Benchmark**
Index Fund Nifty 50 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Date of Allotment

23-Dec-2019
NAV
Regular Plan Growth Option : ₹ 14.9930
Direct Plan Growth Option : ₹ 15.2032

Scheme Statistics

Monthly AAUM ₹ 256.03 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 264.57 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 1.2
Standard Deviation 14.8% (Annualised)
Sharpe Ratio# 1.1 (Annualised)
Tracking Error* 0.2 (Annualised)

*Against the benchmark Nifty 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.14%
Regular	0.60%

*Against the benchmark Nifty 50 Index.

Performance (as on 28-April-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.3	10,626	22.9	18,543	12.9	14,993
Nifty 50 Index TRI	6.9	10,689	23.8	18,945	13.5	15,284
S&P BSE SENSEX TRI	8.5	10,848	23.4	18,753	13.4	15,230
NAV (₹) Per Unit (14.9930 as on 28-Apr-2023)	14.1103		8.0856		10.0000	

Date of inception: 23-Dec-2019. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			4,00,000		
Market Value	1,24,906	1,25,330	1,26,035	4,39,893	4,45,256	4,46,608	5,09,299	5,16,106	5,16,854
Returns (XIRR) %	7.81	8.49	9.63	13.55	14.40	14.61	14.71	15.55	15.64

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	16.4%
Mukesh Ambani	10.3%
Tata	8.3%
ICICI	8.1%
Infosys	5.6%
ITC - MNC	4.7%
PSU	3.9%
Total	57.4%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

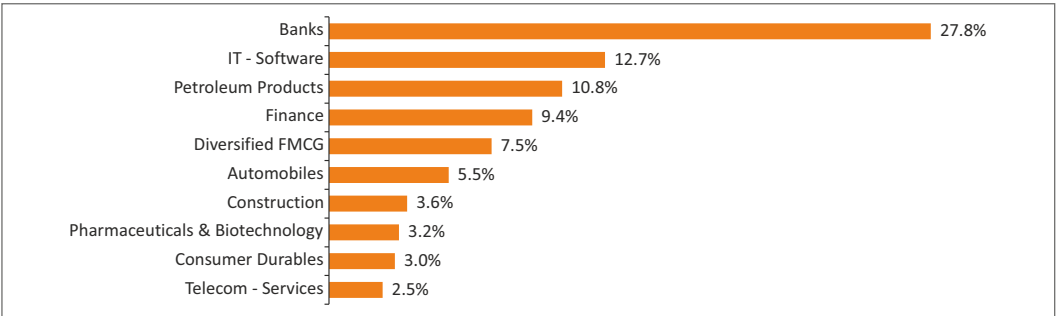
Sector	Percent
Financial Services	38.5%
Information Technology	12.7%
Oil, Gas & Consumable Fuels	12.2%
Fast Moving Consumer Goods	9.7%
Total	73.1%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	10.3
2	HDFC Bank Ltd.	9.4
3	ICICI Bank Ltd.	8.1
4	Housing Development Finance Corporation Ltd.	6.3
5	Infosys Ltd.	5.6
6	ITC Ltd.	4.7
7	Tata Consultancy Services Ltd.	4.2
8	Larsen & Toubro Ltd.	3.6
9	Kotak Mahindra Bank Ltd.	3.6
10	Axis Bank Ltd.	3.0

(Data as on 28-April-2023)

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 13.6740

Direct Plan Growth Option : ₹ 13.9804

Scheme Statistics

Monthly AAUM ₹ 121.22 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 124.90 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.4

Standard Deviation 16.4% (Annualised)

Sharpe Ratio# 0.6 (Annualised)

Tracking Error* 0.4 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. #Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.32%
Regular	0.97%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 28-April-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-7.2	9,278	17.2	16,088	9.8	13,674
Nifty Next 50 Index TRI	-6.4	9,359	18.9	16,810	11.3	14,327
Nifty 50 Index TRI	6.9	10,689	23.8	18,945	13.5	15,284
NAV (₹) Per Unit (13.6740 as on 28-Apr-2023)	14.7375		8.4994		10.0000	

Date of inception: 23-Dec-2019. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 28-April-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			4,00,000		
Market Value	1,16,928	1,17,432	1,25,330	3,98,791	4,06,920	4,45,256	4,60,002	4,71,054	5,16,106
Returns (XIRR) %	-4.80	-4.02	8.49	6.81	8.17	14.40	8.40	9.85	15.55

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	18.2%
Adani	7.1%
ICICI	4.0%
L&T	3.7%
DCM	3.4%
Parekh	3.4%
Murugappa Chettiar	3.1%
Total	42.9%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

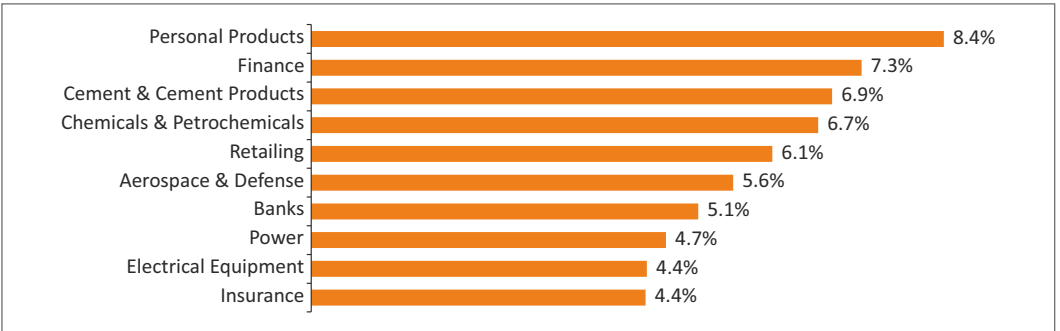
Sector	Percent
Financial Services	18.1%
Fast Moving Consumer Goods	14.3%
Capital Goods	10.0%
Chemicals	9.2%
Total	51.6%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	LTIMindtree Ltd.	3.7
2	Bharat Electronics Ltd.	3.4
3	SRF Ltd.	3.4
4	Pidilite Industries Ltd.	3.4
5	Bank of Baroda	3.2
6	Cholamandalam Investment and Finance Company Ltd	3.1
7	Godrej Consumer Products Ltd.	3.1
8	Shree Cement Ltd.	3.0
9	Dabur India Ltd.	2.8
10	Vedanta Ltd.	2.8

(Data as on 28-April-2023)

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 7 days from the date of allotment.

Nil- If redeemed after 7 days from the date of allotment.

Date of Allotment

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 15.1692

Direct Plan Growth Option : ₹ 15.4505

Scheme Statistics

Monthly AAUM ₹ 2,646.29 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 2,664.03 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.1

Standard Deviation 14.3% (Annualised)

Sharpe Ratio# 0.6 (Annualised)

Tracking Error* 0.3 (Annualised)

*Against the benchmark S&P 500 Index TRI. #Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 28-April-2023)

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio	
Direct	0.57%
Regular	1.12%

Performance (as on 28-April-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	3.4	10,334	14.8	15,135	14.9	15,169
S&P 500 TR Index (INR)	5.0	10,496	17.2	16,079	17.2	16,118
Nifty 50 TRI	6.9	10,689	23.8	18,945	25.8	19,914
NAV (₹) Per Unit (15.1692 as on 28-Apr-2023)	14.6783		10.0228		10.0000	

Date of inception: 28-Apr-2020. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,21,26, & 27.

Top 4 sectors

Sector	Percent
Information Technology	28.9%
Health Care	14.0%
Financials	10.2%
Consumer Discretionary	10.2%
Total	63.3%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	7.1
2	Microsoft Corp	6.6
3	Amazon Com Inc	2.7
4	Nvidia Corp Com	2.0
5	Alphabet Inc A	1.9
6	Berkshire Hathaway Inc	1.7
7	Alphabet Inc	1.6
8	Meta Platforms Registered Shares A	1.5
9	Exxon Mobil Corporation Ltd	1.3
10	Unitedhealth Group Inc	1.3

(Data as on 28-April-2023)

Top 10 Industry Allocation

Systems Software	7.4%
Technology Hardware, Storage & Peripherals	7.4%
Semiconductors	5.3%
Interactive Media & Services	5.1%
Pharmaceuticals	4.2%
Health Care Equipment	2.8%
Internet & Direct Marketing Retail	2.8%
Diversified Banks	2.8%
Data Processing & Outsourced Services	2.7%
Integrated Oil & Gas	2.3%

(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(Formerly known as Motilal Oswal M50 ETF)

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

ETF

Benchmark

Nifty 50 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 25,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

28-Jul-2010

NAV

Growth Option : ₹181.7762

Scheme Statistics

Monthly AAUM	₹ 30.26 (₹ cr)
Latest AUM (30-Apr-2023)	₹ 30.90 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.6
Tracking Error*	0.1 (Annualised)
Standard Deviation	14.8% (Annualised)
Sharpe Ratio#	1.1 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90%
(Data as on 28-April-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

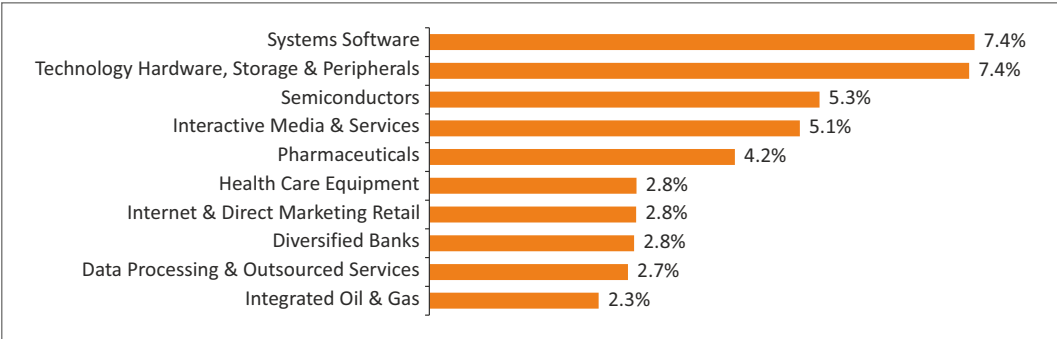
Total Expenses Ratio	
Regular	0.05%

Performance (as on 28-April-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.9	10,683	23.6	18,861	12.0	17,656	13.4	24,110	9.9	33,280
Nifty 50 TRI (Benchmark)	6.9	10,689	23.8	18,945	12.3	17,865	14.1	25,112	11.3	38,974
S&P BSE Sensex TRI (Additional Benchmark)	8.5	10,848	23.4	18,753	13.0	18,434	14.6	25,975	11.5	40,309
NAV Per Unit (181.7762 as on 28-Apr-2023)	170.1473		96.3744		102.9529		75.3948		54.6210	

Date of inception: 28-Jul-10. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,20,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	16.4%
Mukesh Ambani	10.3%
Tata	8.3%
ICICI	8.1%
Infosys	5.6%
ITC - MNC	4.7%
PSU	3.9%
Total	57.3%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	38.4%
Information Technology	12.7%
Oil, Gas & Consumable Fuels	12.1%
Fast Moving Consumer Goods	9.7%
Total	73.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	10.3
2	HDFC Bank Ltd.	9.4
3	ICICI Bank Ltd.	8.1
4	Housing Development Finance Corporation Ltd.	6.3
5	Infosys Ltd.	5.6
6	ITC Ltd.	4.7
7	Tata Consultancy Services Ltd.	4.2
8	Larsen & Toubro Ltd.	3.6
9	Kotak Mahindra Bank Ltd.	3.6
10	Axis Bank Ltd.	3.0

(Data as on 28-April-2023)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

ETF

Benchmark

Nifty Midcap 100 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,25,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

31-Jan-2011

NAV

Growth Option : ₹ 33.6839

Scheme Statistics

Monthly AAUM	₹ 170.06 (₹ cr)
Latest AUM (30-Apr-2023)	₹ 210.63 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	1.9
Tracking Error*	0.4 (Annualised)
Standard Deviation	17.5% (Annualised)
Sharpe Ratio#	1.5 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90%
(Data as on 28-April-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

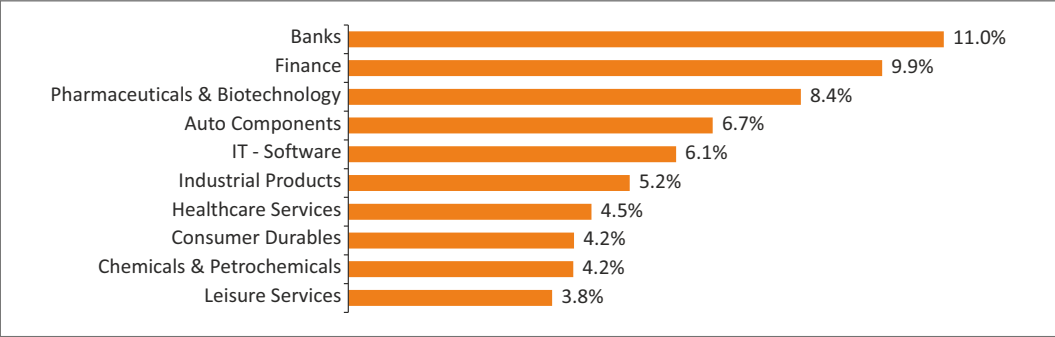
Regular	0.20%
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Performance (as on 28-April-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.8	10,679	33.3	23,675	10.0	16,115	13.6	24,421	12.5	42,517
Nifty Midcap 100 TRI (Benchmark)	7.3	10,730	34.3	24,174	10.4	16,426	14.5	25,839	13.3	46,273
Nifty 50 TRI (Additional Benchmark)	6.9	10,689	23.8	18,945	12.3	17,865	14.1	25,112	11.5	38,061
NAV Per Unit (33.6839 as on 28-Apr-2023)	31.5422		14.2278		20.9017		13.7930		7.9225	

Date of inception: 31-Jan-11. • Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,19,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	14.5%
Private	12.0%
Tata	9.5%
Max	3.4%
Murugappa Chettiar	2.7%
Shriram Transport	2.6%
Avantha	2.6%
Total	47.4%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Shriram Finance Ltd.	2.6
2	Max Healthcare Institute Ltd.	2.4
3	AU Small Finance Bank Ltd.	2.3
4	Trent Ltd.	2.1
5	The Indian Hotels Company Ltd.	2.1
6	The Federal Bank Ltd.	2.0
7	Tube Investments of India Ltd.	1.9
8	TVS Motor Company Ltd.	1.9
9	Persistent Systems Ltd.	1.7
10	Tata Elxsi Ltd.	1.6

(Data as on 28-April-2023)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

NASDAQ - 100 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 2,50,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

29-Mar-2011

NAV

Growth Option : ₹ 105.1138

Scheme Statistics

Monthly AAUM	₹ 5,728.03 (₹ cr)
Latest AUM (30-Apr-2023)	₹ 5,793.11 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	1.2
Tracking Error*	0.1 (Annualised)
Standard Deviation	19.7% (Annualised)
Sharpe Ratio#	0.5 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90%
(Data as on 28-April-2023).

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

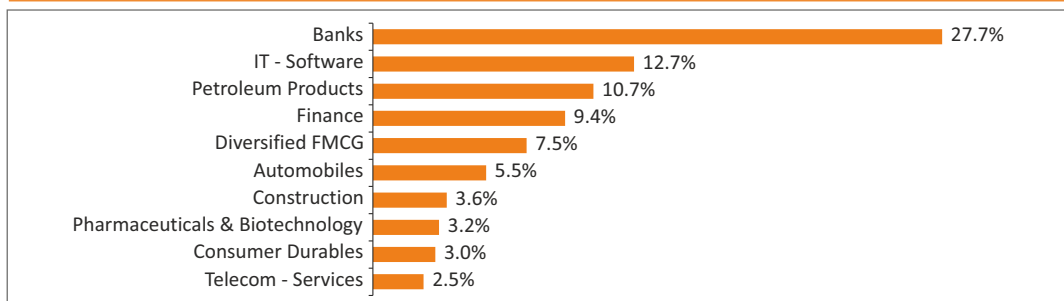
Total Expenses Ratio	
Regular	0.58%

Performance (as on 28-April-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	4.4	10,438	16.6	15,833	19.3	24,179	20.3	36,429	21.2	1,01,818
NASDAQ 100 TRI INR (Benchmark)	5.4	10,538	17.5	16,219	20.5	25,387	21.8	39,705	22.7	1,18,974
Nifty 50 TRI (Additional Benchmark)	6.9	10,689	23.8	18,945	12.3	17,865	14.1	25,112	11.3	36,504
NAV Per Unit (105.1138: as on 28-Apr-2023)	100.7007		66.3894		43.4740		28.8543		10.3237	

Date of inception: 29-Mar-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Ankush Sood. • He has been managing this fund since 25-August-2021. • The performance of the Schemes managed by him are on page no. 1,2,3,4,6,8,18,26, & 27.

Top 10 Industry Allocation



(Data as on 28-April-2023) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	50.1%
Communication Services	16.9%
Consumer Discretionary	14.3%
Consumer Staples	7.5%
Total	88.8%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	13.3
2	Apple Inc	12.6
3	Amazon Com Inc	6.3
4	Nvidia Corp Com	5.2
5	Meta Platforms Registered Shares A	4.1
6	Alphabet Inc A	3.8
7	Alphabet Inc	3.8
8	Tesla Inc	3.0
9	PEPSICO INC	2.0
10	Broadcom Inc	2.0

(Data as on 28-April-2023)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 20,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Date of Allotment

10-December-2020

NAV

Regular Plan Growth Option : ₹ 51.7861

Scheme Statistics

Monthly AAUM ₹ 55.04 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 54.86 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Regular	0.15%
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Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.8	10,578	3.6	10,867
Nifty 5 yr Benchmark G-sec Index	6.1	10,613	3.9	10,954
NAV (₹) Per Unit (51.7861 as on 28-April-2023)	48.9587		47.6547	

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 18, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

Top Issuers

Sector	Percent
Government of India	97.4%
Total	97.4%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	97.4
Cash & Cash Equivalents	2.6

(Data as on 28-April-2023)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,514 Days
YTM	6.99%
Macaulay Duration	3.51 Yrs
Modified Duration	3.28 yrs

(Data as on 28-April-2023)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Date of Allotment

06-October-2021

NAV

Regular Plan Growth Option : ₹ 10.5940

Direct Plan Growth Option : ₹ 10.6066

Scheme Statistics

Monthly AAUM ₹ 10.29 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 10.37 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct 0.13%

Regular 0.20%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.3	10,532	3.8	10,594
Nifty 5 yr Benchmark G-sec Index	6.1	10,613	4.3	10,671
NAV (₹) Per Unit (10.5940 as on 28-April-2023)	10.0590		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	98.8
Cash & Cash Equivalents	1.2

(Data as on 28-April-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	98.8
Cash & Equivalent	1.2

(Data as on 28-April-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

12-March-2021

NAV

Regular Plan Growth Option : ₹ 11.8653

Direct Plan Growth Option : ₹ 12.0080

Scheme Statistics

Monthly AAUM ₹ 54.53 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 54.58 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)
Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.14%
Regular	0.68%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	4.5	10,454	8.4	11,865
Customised Benchmark	6.4	10,634	10.4	12,336
Nifty 50 TRI	6.9	10,689	10.3	12,313
NAV (₹) Per Unit (11.8653 as on 28-Apr-2023)	11.3505		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	15.9
ICICI Prudential Gold ETF	11.0
Total	26.9
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	52.4
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.7
Total	73.1
Money Market Instruments	
Collateralized Borrowing & Lending Obligation	0.3
Total	0.3
Net Receivables / (Payables)	-0.3
Grand Total	100.0

(Data as on 28-April-2023)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	73.1
Exchange Traded Funds	26.9
Cash & Cash Equivalent	0.002

(Data as on 28-April-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

12-March-2021

NAV

Regular Plan Growth Option : ₹ 11.5430

Direct Plan Growth Option : ₹ 11.6828

Scheme Statistics

Monthly AAUM ₹ 42.32 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 42.03 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.02%
Regular	0.54%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.0	10,499	7.0	11,543
Customised Benchmark	6.8	10,674	8.7	11,937
Nifty 50 TRI	6.9	10,689	10.3	12,313
NAV (₹) Per Unit (11.5430 as on 28-Apr-2023)	10.9939		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	47.0
ICICI Prudential Gold ETF	10.4
Total	57.3
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	32.7
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	9.3
Total	42.0
Money Market Instruments	
Collateralized Borrowing & Lending Obligation	0.6
Total	0.6
Net Receivables / (Payables)	0.1
Grand Total	100.0

(Data as on 28-April-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	57.3
Investment Funds/mutual Funds	42.0
Cash & Cash Equivalent	0.7

(Data as on 28-April-2023)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 6,00,000 units and in multiples thereof.

Date of Allotment

23-December-2021

NAV

Regular Plan Growth Option : ₹ 51.8117

Scheme Statistics

Monthly AAUM ₹ 23.70 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 23.37 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular 0.42%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	0.1	10,012	-15.8	7,940
Nasdaq Q-50 TRI	0.4	10,040	-15.3	8,001
Nifty 50 TRI	6.9	10,689	5.4	10,734
NAV (₹) Per Unit (51.8117 as on 28-Apr-2023)	51.7483		65.2530	

Date of inception: 23-Dec-2021. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,18,21 & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Information Technology	41.2%
Consumer Discretionary	14.2%
Health Care	14.2%
Industrials	9.6%
Total	79.2%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ON Semiconductor Corp	3.5
2	Coca-Cola Europacific Partners	3.3
3	The Trade Desk Inc	3.3
4	Ulta Beauty Inc	3.2
5	Tractor Supply Co	3.0
6	Horizon Therapeutics PLC	2.9
7	Alnylam Pharmaceuticals Inc	2.8
8	VERISIGN INC COM	2.6
9	CDW Corporation	2.6
10	Insulet Corp	2.5

(Data as on 28-April-2023)

Top 10 Industry Allocation (Equity)

Semiconductors	10.1%
Biotechnology	9.6%
Specialty Stores	6.2%
Health Care Equipment	4.9%
Pharmaceuticals	4.9%
Internet Services & Infrastructure	4.5%
Broadcasting	3.6%
Semiconductor Equipment	3.4%
Soft Drinks	3.3%
Hotels, Resorts & Cruise Lines	3.3%

(Data as on 28-April-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

MSCI EAFE Top 100 Select Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

01-December-2021

NAV

Regular Plan Growth Option : ₹ 11.0503

Direct Plan Growth Option : ₹ 11.1453

Scheme Statistics

Monthly AAUM ₹ 37.04 (₹ cr)

Latest AUM (30-Apr-2023) ₹ 37.08 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 01-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct 0.44%

Regular 1.00%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.0	11,592	7.4	11,050
MSCI EAFE Top 100 Select Index	19.8	11,974	10.8	11,549
Nifty 50 TRI	6.9	10,689	4.8	10,678
NAV (₹) Per Unit (11.0503 as on 28-Apr-2023)	9.5324		10.0000	

Date of inception: 1-Dec-2021. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Financials	18.4%
Health Care	16.2%
Consumer Discretionary	12.1%
Consumer Staples	11.5%
Total	58.2%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle Ltd	4.3
2	LVMH Moet Hennessy	3.3
3	ASML HOLDING NV	3.1
4	Astrazeneca PLC	2.8
5	Roche Holding Ltd	2.7
6	NOVARTIS AG	2.7
7	Shell Plc	2.7
8	TotalEnergies	2.0
9	BHP Group Ltd	1.8
10	Toyota Motor Corp	1.8

(Data as on 28-April-2023)

Top 10 Industry Allocation (Equity)

Pharmaceuticals	12.8%
Diversified Banks	11.2%
Integrated Oil & Gas	6.1%
Apparel, Accessories and Luxury Goods	5.8%
Packaged Foods & Meats	4.9%
Diversified Metals & Mining	3.9%
Semiconductor Equipment	3.8%
Personal Products	3.1%
Automobile Manufacturers	3.1%
Multi-line Insurance	2.9%

(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 35,000* units and in multiples thereof.

*Creation unit applicable from 12th August 2022

Date of Allotment

10-February-2022

NAV

Regular Plan Growth Option : ₹ 38.8290

Scheme Statistics

Monthly AAUM ₹ 16.04 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 16.75 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.32%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.2	9,980	-3.3	9,598
Nifty 200 Momentum 30 TRI	0.4	10,035	-2.8	9,666
Nifty 50 TRI	6.9	10,689	3.3	10,400
NAV (₹) Per Unit (38.8290 as on 28-Apr-2023)	38.9072		40.4569	

Date of inception: 10-Feb-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,29,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,29,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ITC Ltd.	6.4
2	NTPC Ltd.	5.2
3	ICICI Bank Ltd.	5.1
4	Bank of Baroda	5.1
5	Mahindra & Mahindra Ltd.	5.0
6	Sun Pharmaceutical Industries Ltd.	4.9
7	Bharti Airtel Ltd.	4.9
8	State Bank of India	4.8
9	Axis Bank Ltd.	4.6
10	Eicher Motors Ltd.	4.3

(Data as on 28-April-2023)

Top 7 Groups

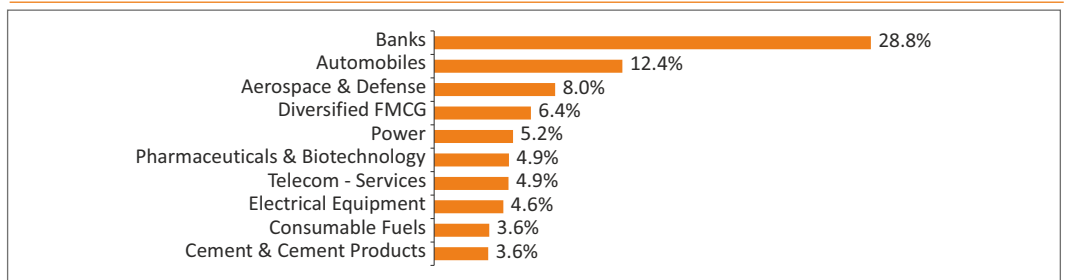
Group	Percent
PSU	26.9%
ITC - MNC	6.4%
Tata	6.2%
Adani	6.1%
ICICI	5.1%
Mahindra & Mahindra	5.0%
Sun Pharma	4.9%
Total	60.7%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	29.8%
Capital Goods	15.9%
Automobile and Auto Components	12.4%
Fast Moving Consumer Goods	6.4%
Total	64.5%

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

– The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

10-February-2022

NAV

Regular Plan Growth Option : ₹ 9.5074
Direct Plan Growth Option : ₹ 9.5842

Scheme Statistics

Monthly AAUM ₹ 137.11 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 143.97 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.31%
Regular	0.97%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.5	9,948	-4.1	9,507
Nifty 200 Momentum 30 TRI	0.4	10,035	-2.8	9,666
Nifty 50 TRI	6.9	10,689	3.3	10,400
NAV (₹) Per Unit (9.5074 as on 28-Apr-2023)	9.5572		10.0000	

Date of inception: 10-Feb-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ITC Ltd.	6.4
2	NTPC Ltd.	5.2
3	ICICI Bank Ltd.	5.1
4	Bank of Baroda	5.0
5	Mahindra & Mahindra Ltd.	4.9
6	Sun Pharmaceutical Industries Ltd.	4.9
7	Bharti Airtel Ltd.	4.9
8	State Bank of India	4.8
9	Axis Bank Ltd.	4.6
10	Eicher Motors Ltd.	4.3

(Data as on 28-April-2023)

Top 7 Groups

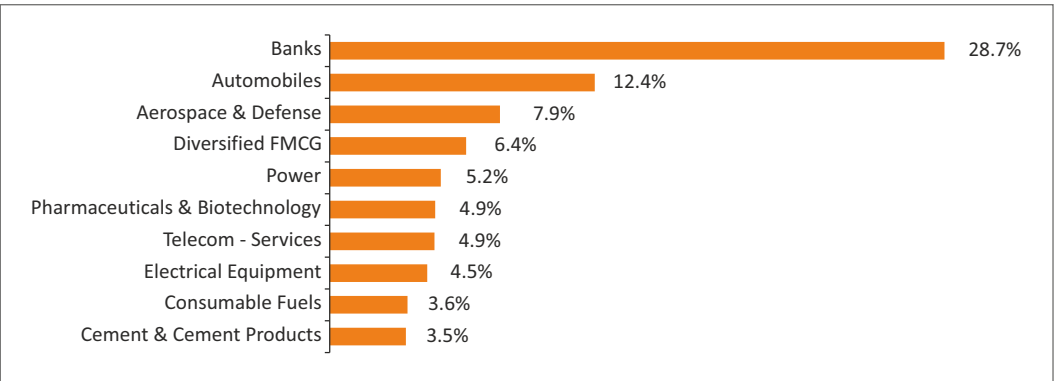
Group	Percent
PSU	26.7%
ITC - MNC	6.4%
Tata	6.2%
Adani	6.1%
ICICI	5.1%
Mahindra & Mahindra	4.9%
Sun Pharma	4.9%
Total	60.3%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	29.6%
Capital Goods	15.8%
Automobile and Auto Components	12.4%
Fast Moving Consumer Goods	6.4%
Total	64.1%

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total

Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

23-March-2022

NAV

Regular Plan Growth Option : ₹ 11.2116
Direct Plan Growth Option : ₹ 11.2860

Scheme Statistics

Monthly AAUM ₹ 18.17 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 18.81 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.42%
Regular	1.02%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	9.9	10,984	11.0	11,212
S&P BSE Low Volatility TRI	11.0	11,100	11.8	11,302
Nifty 50 TRI	6.9	10,689	5.5	10,605
NAV (₹) Per Unit (11.2116 as on 28-Apr-2023)	10.2074		10.0000	

Date of inception: 23-March-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	4.3
2	Alkem Laboratories Ltd.	4.0
3	Colgate Palmolive (India) Ltd.	3.9
4	ITC Ltd.	3.7
5	GlaxoSmithKline Pharmaceuticals Ltd.	3.7
6	Bajaj Auto Ltd.	3.6
7	Relaxo Footwears Ltd.	3.6
8	Torrent Pharmaceuticals Ltd.	3.6
9	Kotak Mahindra Bank Ltd.	3.5
10	Castrol India Ltd.	3.4

(Data as on 28-April-2023)

Top 7 Groups

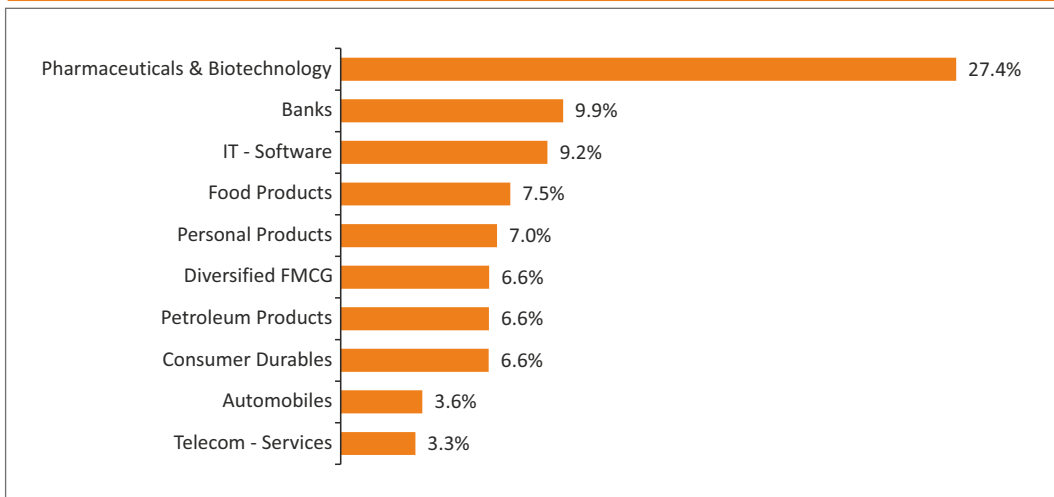
Group	Percent
Private	7.6%
Nestle India - MNC	4.3%
Colgate-Palmolive - MNC	3.9%
ITC - MNC	3.7%
Glaxosmithkline - MNC	3.7%
Bajaj	3.6%
Torrent	3.6%
Total	30.4%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	27.4%
Fast Moving Consumer Goods	24.1%
Financial Services	9.9%
Information Technology	9.2%
Total	70.5%

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,50,000* units and in multiples thereof.

*Creation unit applicable from 12th August 2022

Date of Allotment

23-March-2022

NAV

Regular Plan Growth Option : ₹ 25.2975

Scheme Statistics

Monthly AAUM ₹ 15.07 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 15.40 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.28%

Performance (as on 28-April-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.1	11,007	10.8	11,190
S&P BSE Low Volatility TRI	11.0	11,100	11.8	11,302
Nifty 50 TRI	6.9	10,689	5.5	10,605
NAV (₹) Per Unit (25.2975 as on 28-Apr-2023)	22.9837		22.6081	

Date of inception: 23-March-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	4.5
2	Alkem Laboratories Ltd.	4.2
3	Colgate Palmolive (India) Ltd.	4.1
4	GlaxoSmithKline Pharmaceuticals Ltd.	3.8
5	Bajaj Auto Ltd.	3.8
6	Relaxo Footwears Ltd.	3.8
7	Torrent Pharmaceuticals Ltd.	3.7
8	Kotak Mahindra Bank Ltd.	3.7
9	Castrol India Ltd.	3.6
10	Sun Pharmaceutical Industries Ltd.	3.6

(Data as on 28-April-2023)

Top 7 Groups

Group	Percent
Private	7.9%
Nestle India - MNC	4.5%
Colgate-Palmolive - MNC	4.1%
Glaxosmithkline - MNC	3.8%
Bajaj	3.8%
Torrent	3.7%
Kotak	3.7%
Total	31.6%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	26.4%
Fast Moving Consumer Goods	24.4%
Information Technology	9.6%
Financial Services	8.7%
Total	69.1%

Top 10 Industry Allocation (Equity)

Pharmaceuticals & Biotechnology	26.4%
IT - Software	9.6%
Banks	8.7%
Food Products	7.9%
Personal Products	7.3%
Petroleum Products	6.9%
Consumer Durables	6.9%
Diversified FMCG	6.1%
Automobiles	3.8%
Telecom - Services	3.5%

(Data as on 28-April-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

29-July-2022

NAV

Regular Plan Growth Option : ₹ 9.7910
Direct Plan Growth Option : ₹ 9.8427

Scheme Statistics

Monthly AAUM ₹ 4.54 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 4.75 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio	
Direct	0.30%
Regular	1.00%

Performance (as on 28-April-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	-3.5	9,827	-2.8	9,790
S&P BSE Financials ex Bank 30 TRI	-2.4	9,880	0.1	10,005
Nifty 50 TRI	0.9	10,046	7.7	10,574
NAV (₹) Per Unit (9.7910 as on 28-Apr-2023)	9.9621		10.0000	

Date of inception: 29-July-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Housing Development Finance Corporation Ltd.	16.4
2	Bajaj Finance Ltd.	14.8
3	Bajaj Finserv Ltd.	10.9
4	SBI Life Insurance Company Ltd.	6.7
5	HDFC Life Insurance Company Ltd.	6.5
6	Cholamandalam Investment and Finance Company Ltd	4.5
7	Bajaj Holdings & Investment Ltd.	4.3
8	Shriram Finance Ltd.	4.1
9	ICICI Lombard General Insurance Company Ltd.	3.3
10	SBI Cards and Payment Services Ltd.	2.8

(Data as on 28-April-2023)

Top 7 Groups

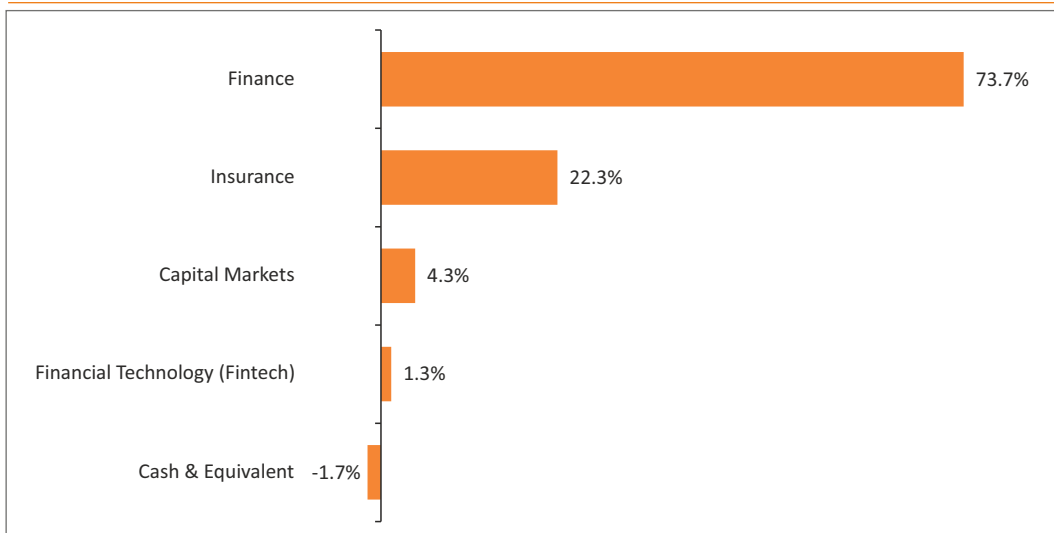
Group	Percent
Bajaj	30.1%
HDFC	24.7%
PSU - SBI	9.5%
PSU	7.9%
ICICI	6.0%
Murugappa Chettiar	4.5%
Shriram Transport	4.1%
Total	86.7%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	100.9%
Total	100.9%

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,75,000 units and in multiples thereof.

Date of Allotment

29-July-2022

NAV

Regular Plan Growth Option : ₹ 23.1129

Scheme Statistics

Monthly AAUM ₹ 5.92 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 6.05 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 28-April-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	-7.2	9,638	1.2	10,092
S&P BSE Healthcare TRI	-7.1	9,647	1.5	10,113
Nifty 50 TRI	0.9	10,046	7.7	10,574
NAV (₹) Per Unit (23.1129 as on 28-Apr-2023)	23.9636		22.9016	

Date of inception: 29-July-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	16.8
2	Dr. Reddy's Laboratories Ltd.	9.4
3	Cipla Ltd.	7.7
4	Apollo Hospitals Enterprise Ltd.	7.2
5	Divi's Laboratories Ltd.	6.6
6	Max Healthcare Institute Ltd.	5.3
7	Aurobindo Pharma Ltd.	2.7
8	Lupin Ltd.	2.7
9	Torrent Pharmaceuticals Ltd.	2.6
10	Alkem Laboratories Ltd.	2.2

(Data as on 28-April-2023)

Top 7 Groups

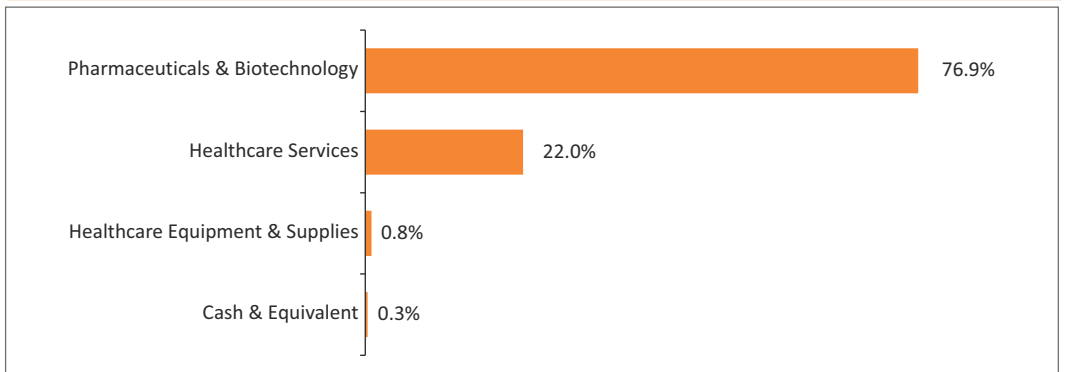
Group	Percent
Private	18.9%
Sun Pharma	17.0%
Dr. Reddy's	9.4%
Cipla	7.7%
Apollo Hospitals	7.2%
Divis Labs	6.6%
Max	5.3%
Total	72.1%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	98.7%
Total	98.7%

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 12.4147
Direct Plan Growth Option : ₹ 12.4700

Scheme Statistics

Monthly AAUM ₹ 19.97 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 20.52 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.36%
Regular	1.01%

Performance (as on 28-April-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	30.8	11,408	35.4	12,296
S&P BSE Enhanced Value TRI	33.1	11,507	37.8	12,446
Nifty 50 TRI	0.9	10,046	5.2	10,354
NAV (₹) Per Unit (12.4147 as on 28-Apr-2023)	10.7854		10.0000	

Date of inception: 22-Aug-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Hindalco Industries Ltd.	7.3
2	Tata Steel Ltd.	6.9
3	Oil & Natural Gas Corporation Ltd.	6.9
4	Vedanta Ltd.	6.7
5	NTPC Ltd.	6.6
6	Coal India Ltd.	6.1
7	Bank of Baroda	5.2
8	Indian Oil Corporation Ltd.	4.9
9	GAIL (India) Ltd.	4.3
10	Canara Bank	4.1

(Data as on 28-April-2023)

Top 7 Groups

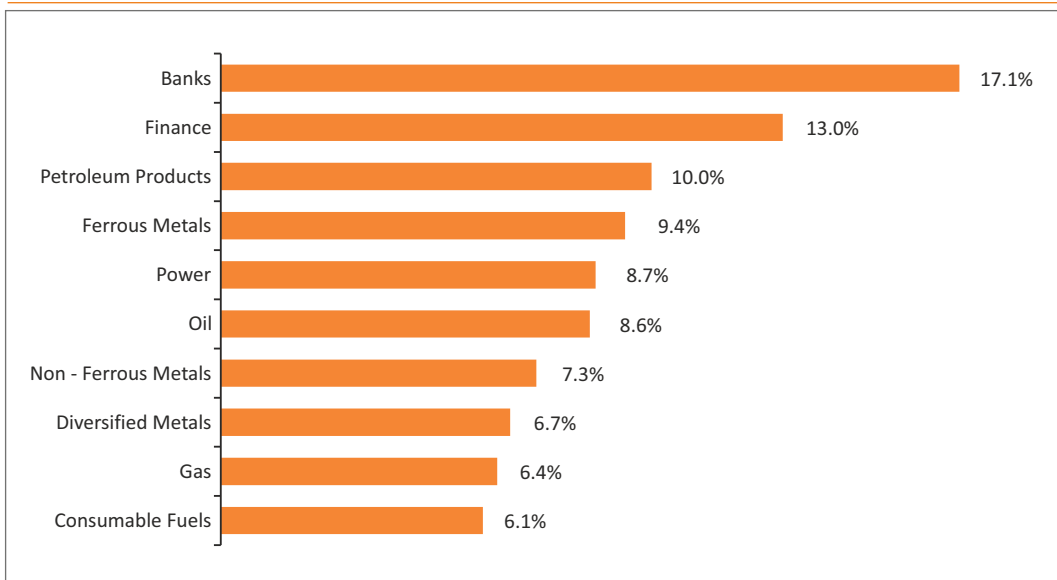
Group	Percent
PSU	68.8%
Birla Aditya	7.3%
Tata	6.9%
Vedanta - MNC	6.7%
Shriram Transport	3.9%
Federal Bank	2.7%
Private	1.9%
Total	98.2%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	31.4%
Oil, Gas & Consumable Fuels	31.0%
Metals & Mining	23.4%
Power	8.7%
Total	94.5%

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 60,000 units and in multiples thereof.

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 50.8097

Scheme Statistics

Monthly AAUM ₹ 7.16 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 7.40 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 28-April-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	32.6	11,485	37.2	12,408
S&P BSE Enhanced Value TRI	33.1	11,507	37.8	12,446
Nifty 50 TRI	0.9	10,046	5.2	10,354
NAV (₹) Per Unit (50.8097 as on 28-Apr-2023)	43.8039		40.5260	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Hindalco Industries Ltd.	7.3
2	Tata Steel Ltd.	6.9
3	Oil & Natural Gas Corporation Ltd.	6.9
4	Vedanta Ltd.	6.7
5	NTPC Ltd.	6.6
6	Coal India Ltd.	6.1
7	Bank of Baroda	5.2
8	Indian Oil Corporation Ltd.	4.9
9	GAIL (India) Ltd.	4.3
10	Canara Bank	4.1

(Data as on 28-April-2023)

Top 7 Groups

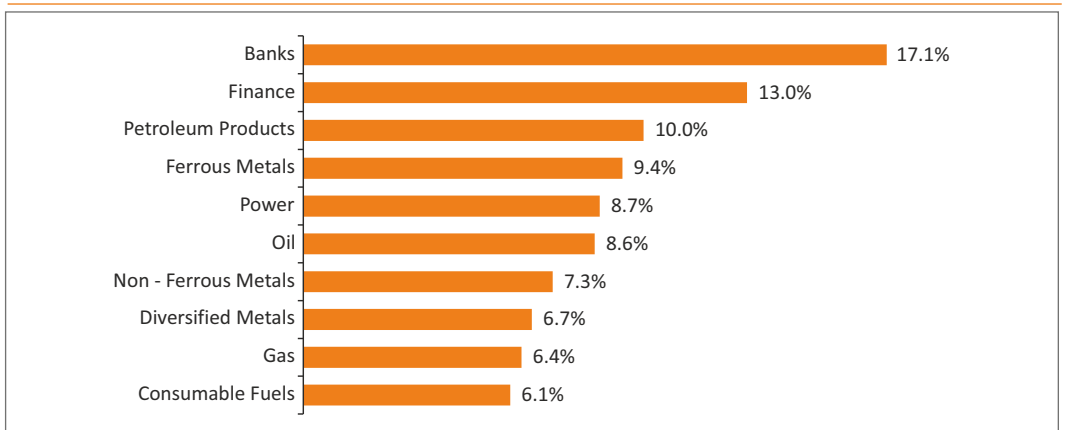
Group	Percent
PSU	68.8%
Birla Aditya	7.3%
Tata	6.9%
Vedanta - MNC	6.7%
Shriram Transport	3.9%
Federal Bank	2.7%
Private	1.9%
Total	98.2%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	31.4%
Oil, Gas & Consumable Fuels	31.0%
Metals & Mining	23.4%
Power	8.7%
Total	94.5%

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 10.5783
Direct Plan Growth Option : ₹ 10.6255

Scheme Statistics

Monthly AAUM ₹ 5.12 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 5.30 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 28-April-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	2.5	10,124	8.5	10,571
S&P BSE Quality TRI	3.8	10,183	10.4	10,698
Nifty 50 TRI	0.9	10,046	5.2	10,354
NAV (₹) Per Unit (10.5783 as on 28-Apr-2023)	10.4480		10.0000	

Date of inception: 22-Aug-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	6.9
2	ITC Ltd.	6.4
3	Britannia Industries Ltd.	6.2
4	Coal India Ltd.	6.1
5	Asian Paints Ltd.	6.0
6	HCL Technologies Ltd.	5.6
7	Tata Consultancy Services Ltd.	5.6
8	Infosys Ltd.	4.9
9	Page Industries Ltd.	4.6
10	Vedanta Ltd.	4.5

(Data as on 28-April-2023)

Top 7 Groups

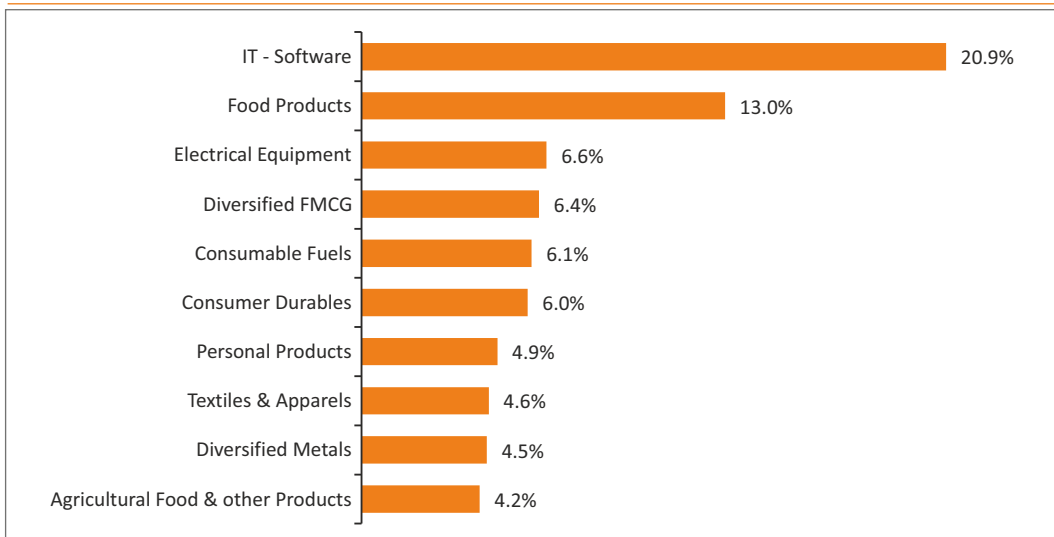
Group	Percent
PSU	11.1%
Tata	9.3%
Nestle India - MNC	6.9%
ITC - MNC	6.4%
Wadia	6.2%
Asian Paints	6.0%
Vedanta - MNC	5.8%
Total	51.5%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	28.5%
Information Technology	20.9%
Metals & Mining	8.9%
Capital Goods	8.9%
Total	67.2%

Top 10 Industry Allocation (Equity)



(Data as on 28-April-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 18,000 units and in multiples thereof.

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 120.7140

Scheme Statistics

Monthly AAUM ₹ 7.11 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 7.31 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 28-April-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	3.3	10,163	9.2	10,620
S&P BSE Quality TRI	3.8	10,183	10.4	10,698
Nifty 50 TRI	0.9	10,046	5.2	10,354
NAV (₹) Per Unit (120.7140 as on 28-Apr-2023)	118.7647		113.5698	

Date of inception: 22-Aug-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	6.9
2	ITC Ltd.	6.4
3	Britannia Industries Ltd.	6.2
4	Coal India Ltd.	6.1
5	Asian Paints Ltd.	6.0
6	HCL Technologies Ltd.	5.6
7	Tata Consultancy Services Ltd.	5.6
8	Infosys Ltd.	5.0
9	Page Industries Ltd.	4.7
10	Vedanta Ltd.	4.5

(Data as on 28-April-2023)

Top 7 Groups

Group	Percent
PSU	11.2%
Tata	9.3%
Nestle India - MNC	6.9%
ITC - MNC	6.4%
Wadia	6.2%
Asian Paints	6.0%
Vedanta - MNC	5.8%
Total	51.8%

Data as on 28-April-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	28.7%
Information Technology	21.1%
Metals & Mining	8.9%
Capital Goods	8.9%
Total	67.6%

Top 10 Industry Allocation (Equity)

IT - Software	21.1%
Food Products	13.1%
Electrical Equipment	6.7%
Diversified FMCG	6.4%
Consumable Fuels	6.1%
Consumer Durables	6.0%
Personal Products	4.9%
Textiles & Apparels	4.7%
Diversified Metals	4.5%
Agricultural Food & other Products	4.3%

(Data as on 28-April-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

13-October-2022

NAV

Regular Plan Growth Option : ₹ 12.0016
Direct Plan Growth Option : ₹ 12.0244

Scheme Statistics

Monthly AAUM ₹ 27.39 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 27.60 (₹ cr)

Fund Manager

Mr. Rakesh Shetty
Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 14 years of rich experience.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Total Expenses Ratio	
Direct	0.16%
Regular	0.51%

Performance (as on 28-April-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	42.5	11,895	37.1	11,856
LBMA Price of Gold	40.7	11,823	33.0	11,665
LBMA Price of Silver	59.8	12,585	54.6	12,650
NAV (₹) Per Unit (12.0016 as on 28-Apr-2023)	9.9334		10.0000	

Date of inception: 13-Oct-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty has been appointed as the Fund Manager with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	68.8
Nippon India Silver ETF	30.5
Total	99.3
Money Market Instruments	
Collateralized Borrowing & Lending Obligation	0.7
Total	0.7
Net Receivables / (Payables)	0.1
Grand Total	100.0

(Data as on 28-April-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	99.3
Cash & Cash Equivalent	0.7

(Data as on 28-April-2023)

Motilal Oswal Nifty G-Sec May 2029 Index Fund

(An open ended target maturity index fund replicating/tracking Nifty G-Sec May 2029 Index
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the scheme is to seek returns corresponding to total returns of securities as represented by the Nifty G-sec May 2029 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty G-Sec May 2029 Index

Continuous Offer

Lumpsum & SIP – Rs 500/- and in multiples of Re 1/- thereafter. Ongoing basis: Lumpsum and SIP Rs 500/- and in multiples of Re 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load : 1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date

Date of Allotment

08-March-2023

NAV

Regular Plan Growth Option : ₹ 10.2751
Direct Plan Growth Option : ₹ 10.2778

Scheme Statistics

Monthly AAUM ₹ 11.36 (₹ cr)
Latest AUM (30-Apr-2023) ₹ 11.40 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 02-March-2023 He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.14%
Regular	0.34%

Quantitative Indicators

Average Maturity	2,146 days
YTM	7.07%
Macaulay Duration	4.94 Yrs
Modified Duration	4.61 Yrs

(Data as on 28-April-2023)

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	
Government of India	49.0
Government of India	26.6
Government of India	23.1
Total	98.7
Net Receivables / (Payables)	1.3
Grand Total	100.0

(Data as on 28-April-2023)

Top Issuers

Company	% to Net Assets
Government of India	98.7
Total	98.7

(Data as on 28-April-2023)

Rolling Returns

Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.3	12.6	11.6	16.6	13.3	12.4
% times negative returns	24.6	0.9	0.0	18.5	3.0	0.2
% times returns are in excess of 7%	59.2	88.7	90.4	63.0	88.8	90.6
% times returns are in excess of 15%	44.1	30.3	15.2	43.2	37.7	30.1

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2209; 3years-1717; 5year-1223. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.0
Average	13.0	11.0	9.6	13.6	12.7	11.6
% times negative returns	31.6	9.0	0.0	20.6	3.4	0.3
% times returns are in excess of 7%	53.3	73.3	62.3	58.6	87.0	88.3
% times returns are in excess of 15%	38.2	25.3	9.4	36.4	30.9	24.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1976; 3years-1480; 5year-987. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.1	10.5	49.2	19.2	13.8
Average	6.7	6.8	6.4	11.0	11.4	11.0
% times negative returns	28.3	0.2	0.0	5.3	0.0	0.0
% times returns are in excess of 7%	47.2	46.0	30.6	61.3	88.9	100.0
% times returns are in excess of 15%	17.2	0.0	0.0	24.8	11.1	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1376; 3years-885 5years-392. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	39.3	19.2	117.5	40.6	21.5
Average	18.8	12.8	10.8	19.3	15.7	13.4
% times negative returns	20.7	10.1	2.1	21.3	6.6	0.0
% times returns are in excess of 7%	63.2	69.8	82.0	64.0	80.9	90.0
% times returns are in excess of 15%	45.6	41.0	16.6	45.6	58.8	36.8

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2017; 3years-1521; 5years-1028. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Long Term Equity Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	18.3	100.8	33.5	19.0
Average	14.6	12.0	11.3	14.2	12.7	12.1
% times negative returns	30.6	11.5	0.0	20.4	3.9	0.4
% times returns are in excess of 7%	54.8	80.7	90.9	59.1	85.2	85.8
% times returns are in excess of 15%	40.1	35.8	26.5	37.6	34.2	29.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1791; 3year-1297; 5year-809; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	43402.81	47163.79
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	10032.87	10635.76
Growth/ Equity Oriented Schemes (Other than ELSS)	1500507.94	1521816.48
ELSS Funds	219165.77	220585.99
Hybrid Schemes	112771.52	119175.86
Solution Oriented Schemes	0.00	0.00
Index Funds	494603.56	473804.85
GOLD ETF	0.00	0.00
Other ETF	601173.58	564727.06
Fund of Fund investing overseas	0.00	0.00
Total	2981658.05	2957909.78

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

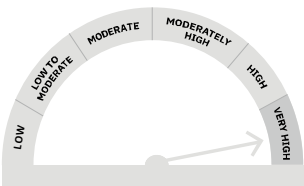
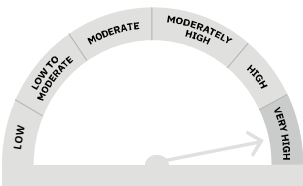
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.96
Next 10 Cities	12.35
Next 20 Cities	4.91
Next 75 Cities	5.46
Others	11.32
Total	100

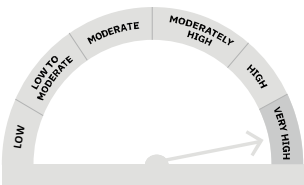
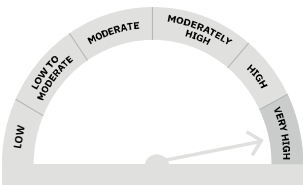
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

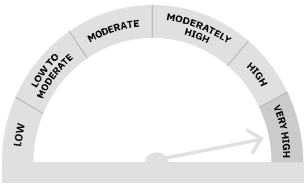
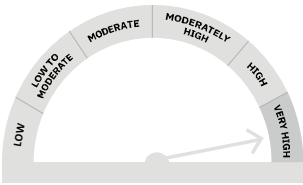
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund) (An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential. Investment in Equity and equity related instruments subject to overall limit of 30 companies. 		

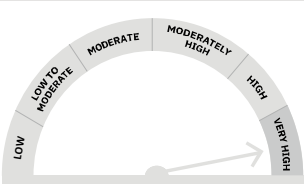
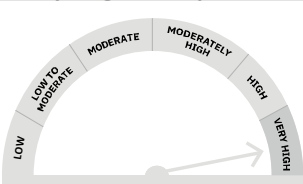
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund) (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth. 		

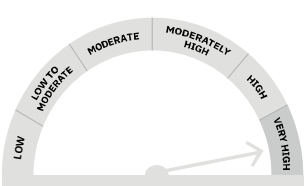
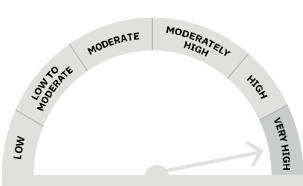
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

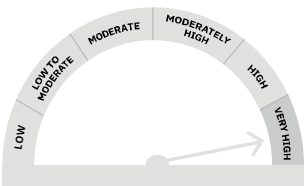

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments of large and midcap stocks 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

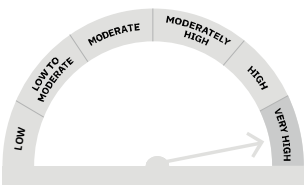
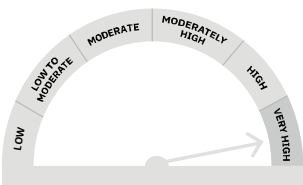
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Long Term Equity Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

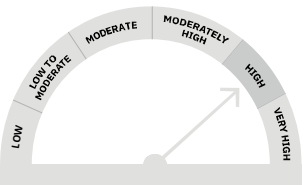
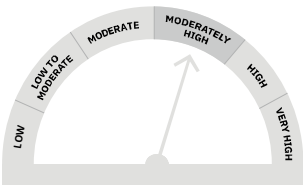
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (Formerly known as Motilal Oswal Dynamic Fund) (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at High risk

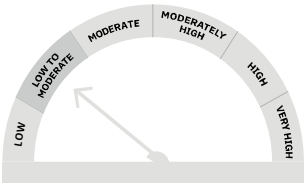
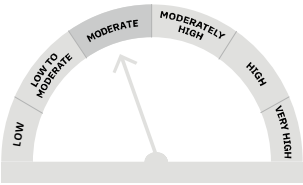
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index
Motilal Oswal Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by generating equity linked returns Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

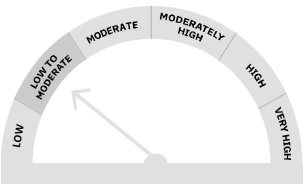
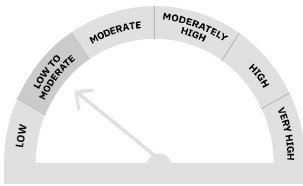
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio. Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

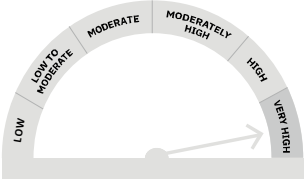
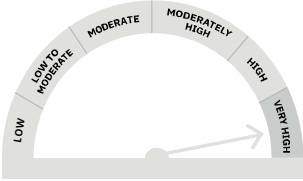
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months. 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

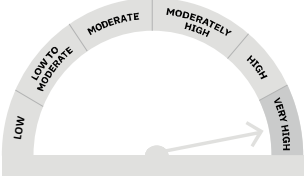
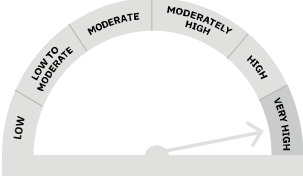
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Debt A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

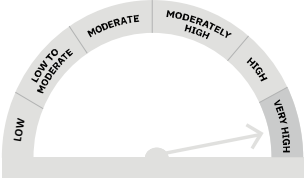
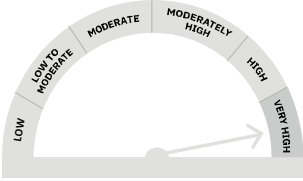
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF through investment in units of Motilal Oswal Nasdaq 100 ETF. 		

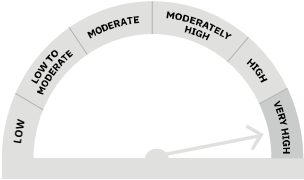
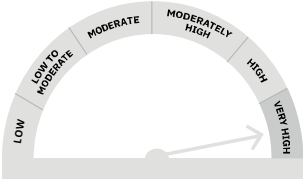
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (Formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Index subject to tracking error Equity and equity related securities covered by Nifty 500 Index Long term capital growth 		

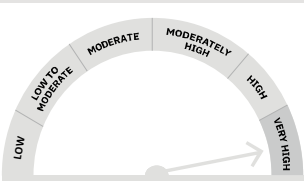
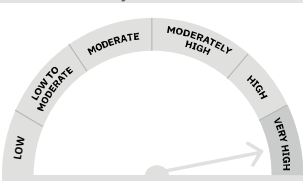
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error Equity and equity related securities covered by Nifty Midcap 150 Index Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

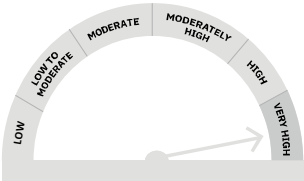
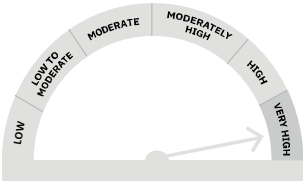
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error Equity and equity related securities covered by Nifty Smallcap 250 Index Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


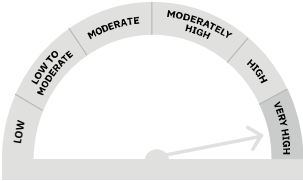
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Index subject to tracking error Equity and equity related securities covered by Nifty Bank Index Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

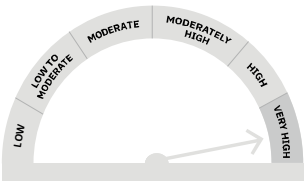
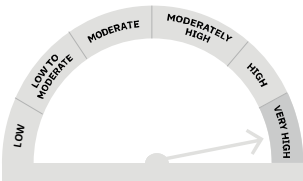
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Equity and equity related securities covered by Nifty 50 Index Long term capital growth 		

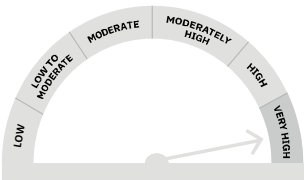
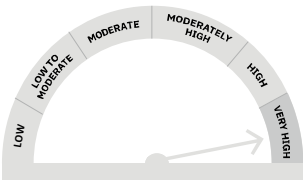
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and equity related securities covered by Nifty Next 50 Index Long term capital growth 		

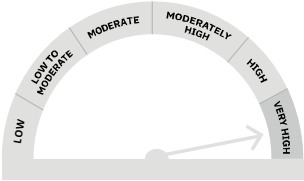
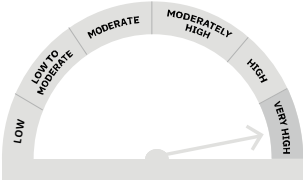
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

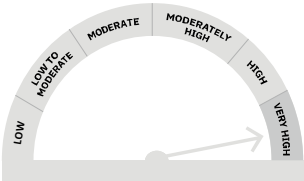
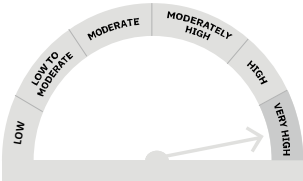
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

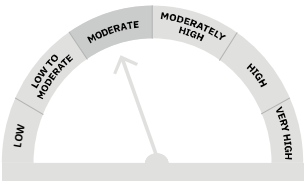
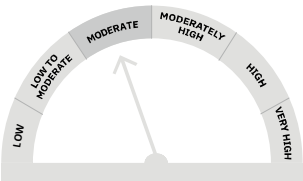
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

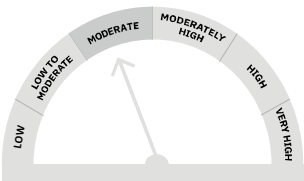
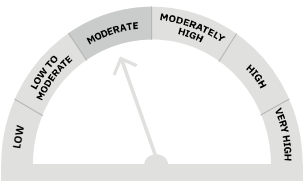
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nasdaq-100 Index, subject to tracking error Investment in equity securities of NASDAQ-100 Index 		

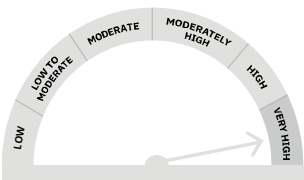
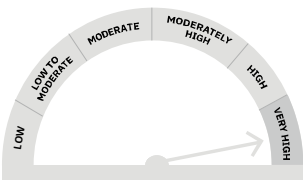
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (Formerly known as Motilal Oswal 5Year G Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 5 yr Benchmark G – Sec Index, subject to tracking error. Investment in securities of Nifty 5 yr Benchmark G-Sec Index 		

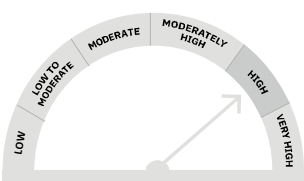
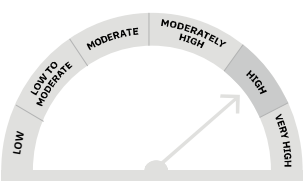
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec ETF through investment in units of Motilal Oswal 5 Year G-Sec ETF. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

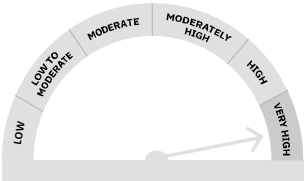
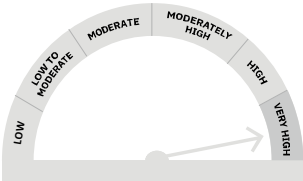
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

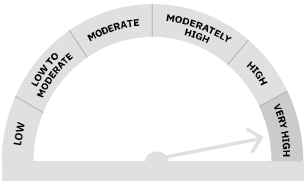
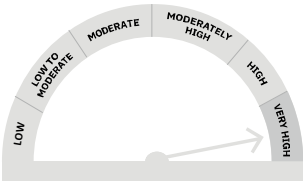
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk
<ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

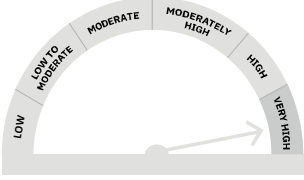
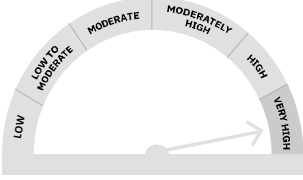
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer MSCI EAFE Top 100 Select Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

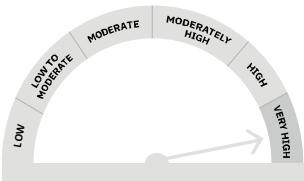
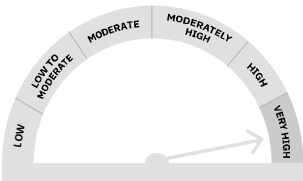
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds generally to the performance of the NASDAQ Q-50 TRI, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

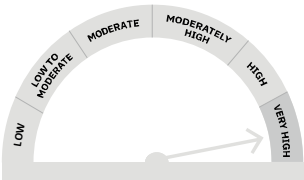
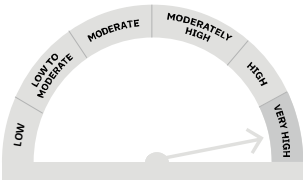
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


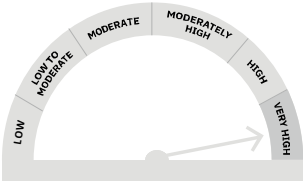
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

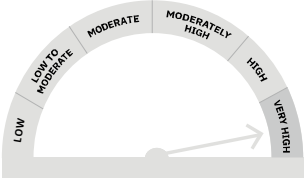
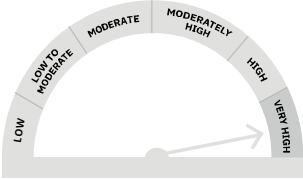
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

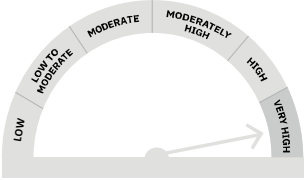
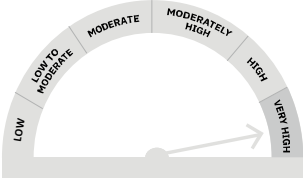
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

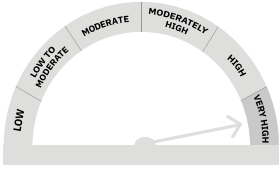
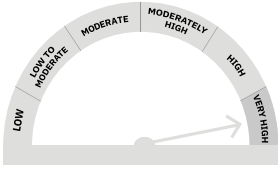
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

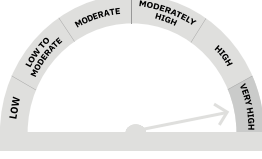
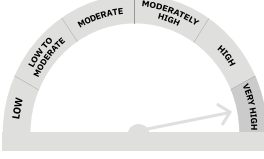
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

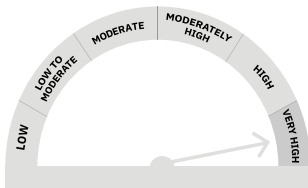
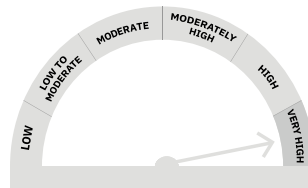
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

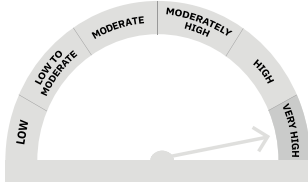
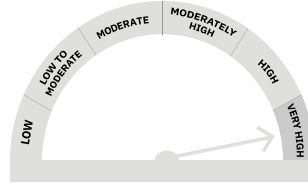
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

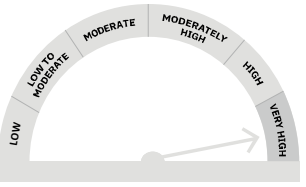
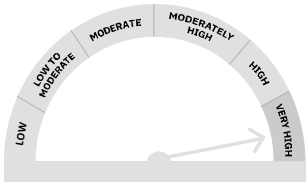
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none">• Returns that correspond to the total returns of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error.• Long term capital growth.		

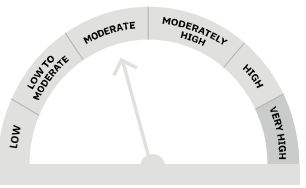
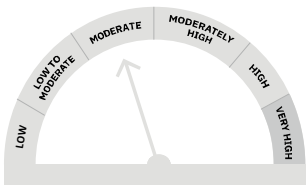
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none">Return that corresponds generally to the total returns of the S&P BSE Quality Index subject to tracking error.Long term capital growth.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none">Long term capital appreciation.Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Nifty G-Sec May 2029 Index
Motilal Oswal Nifty G-sec May 2029 Index Fund (An open ended target maturity index fund replicating/tracking Nifty G-Sec May 2029 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Moderate risk	
<ul style="list-style-type: none">Income over the target maturity period.An open-ended target maturity index fund replicating / tracking the Nifty G-sec May 2029 Index, subject to tracking error.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company (MOAMC), our investment philosophy and investing style is centered on 'Buy Right: Sit Tight' principle. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

'Buy Right' Stocks Characteristics

QGLP

- **'Q'uality** denotes quality of the business and management
- **'G'rowth** denotes growth in earnings and sustained RoE
- **'L'ongevity** denotes longevity of the competitive advantage or economic moat of the business
- **'P'rice** denotes our approach of buying a good business for a fair price rather than buying a fair business for a good price

Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 25 to 30 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

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SIT TIGHT

Mutual Fund investments are subject to market risks, read all scheme related documents carefully