

## Q21 ? Is it a QGL stock?

### Objective:

Having done the number crunching, the next step is to arrive at a view as to whether the stock is QGL i.e.

- ◆ **Q of business:** Whether its Quality of Business is good or great
- ◆ **Q of management:** Whether its Management has integrity, competence and growth mindset
- ◆ **G:** Whether there's healthy earnings growth expected for the next 3 years at least
- ◆ **L:** Whether all of the above are sustainable over the long term