

Now open for ongoing
subscription



Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

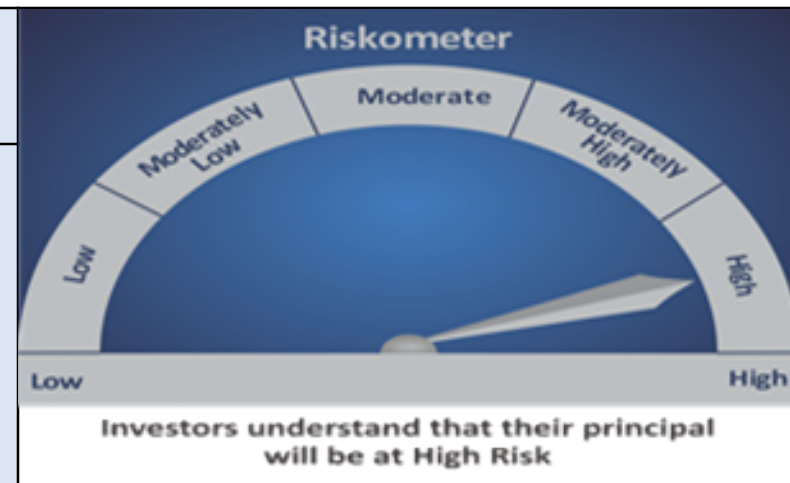
Gateway to invest in world's one of the most popular index

THINK EQUITY. THINK MOTILAL OSWAL.

Product Suitability

This product is suitable for investors who are seeking*

- Return that corresponds to the performance of S&P 500 Index subject to tracking error
- investment in equity securities of S&P 500 Index



**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

One of the premier benchmarks for the U.S. stock market's performance.

ABOUT: S&P 500 INDEX

Fun Facts



Bluest of Blue Chips

Leading 500
companies in
US



ECONOMY
Gauge of Economy

One of the
factors used in
the forecast of
economic
direction



Largest Index AUM

Top 4 passive
funds by AUM
world wide
tracks S&P 500
Index



One of the Preferred Mode

Investors like
Warren Buffett,
Burton Malkiel
& John Bogle
recommend
S&P 500 index
fund

Source; Marketwatch.com, ETFDB.com, conference-board.org

Unique Combination

Country	2018 GDP (\$ trillion)	% of World GDP	Rank by GDP	10 Year GDP Growth Rate (2008-2018)
USA	20.5	23.8%	1	3.4%
India	2.7	3.1%	6	8.5%
World	86	--	--	--
USA + India	23.2	27.0%		

World's Largest GDP + World's Fastest Growing GDP

- Investing in USA and India offers an opportunity to invest in world's largest GDP (i.e. USA) and world's fastest growth GDP (i.e. India).
- The combined exposure is 27% of global GDP

Source: https://data.worldbank.org/indicator/NY.GDP.MKTP.CD?most_recent_value_desc=true; The information / data herein alone is not sufficient and shouldn't be used for implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, estimates and data included in this article are as on date. The article does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include statements of Readers shall be fully responsible/liable for any decision taken on the basis of this article.

S&P 500 Index



The **S&P 500® index** is widely regarded as the best single gauge of large-cap U.S. equities. The index is designed to measure the performance of leading 500 companies listed in United States and covers approximately 80% of available market capitalization.

Attributes –

- **Very long track record** of over 63 years
- **World's one of the most popular and tracked index**; S&P 500 Index has largest asset tracked/benchmarked globally
- **Pure large caps** exposure
- **Global Exposure** - In 2018, more than 40% of the sales of S&P 500 constituents were reported from foreign countries
- **Dollar hedge** for Indian investors
- **Very low correlation** with Indian equity market

Source: S&P Dow Jones Indices; Paper – 'S&P 500® 2018: Global Sales'

S&P 500 Methodology Snapshot



Universe	All constituents must be US companies
Minimum Market Capitalization:	Total Market Capitalization USD 8.2 Billion Free Float Market Capitalization USD 4.1 Billion
Profitability:	Positive reported earning in recent quarter
Liquidity	Turnover Ratio > 1 and Number of stock traded > 250000 over last 6 months
Weighting:	Free Float Mcap Weighted
Rebalancing:	Rebalancing – Quarterly; Reconstitution – As-needed basis

Source: <https://us.spindices.com/indices/equity/sp-500>. Methodology as of 30-Apr-2020; for detailed index methodology please log on to source website.

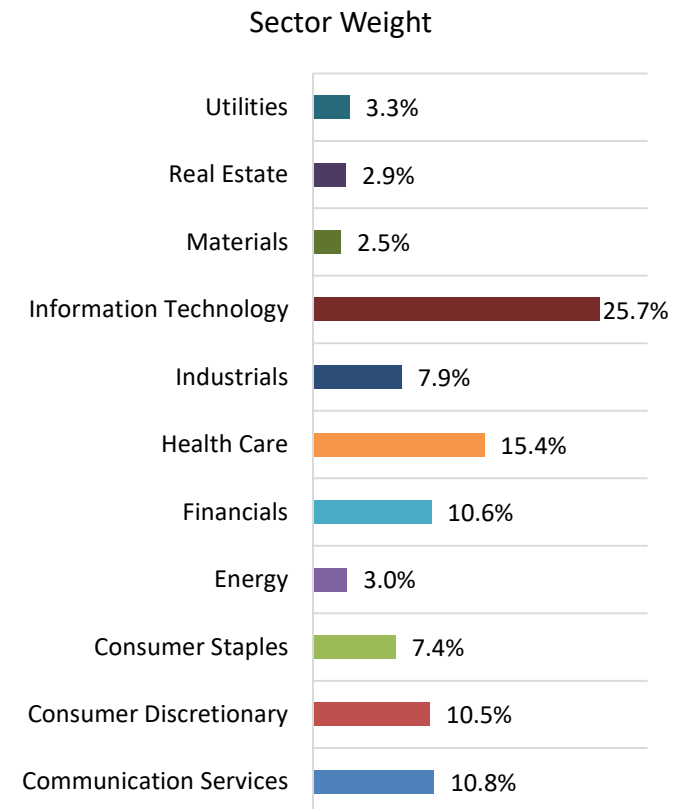


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Top 10 Companies and Sector Weights



Constituent Name	Index Weight	GICS Name
Microsoft Corp	5.7%	Information Technology
Apple Inc.	5.1%	Information Technology
Amazon.com Inc	4.3%	Consumer Discretionary
Facebook Inc A	2.0%	Communication Services
Alphabet Inc A	1.7%	Communication Services
Alphabet Inc C	1.7%	Communication Services
Johnson & Johnson	1.6%	Health Care
Berkshire Hathaway B	1.5%	Financials
Visa Inc A	1.3%	Information Technology
JP Morgan Chase & Co	1.2%	Financials
Total	26.1%	--



Source: <https://us.spindices.com/indices/equity/sp-500>; Data as of 30-Apr-2020; Global Industry Classification Standard Model by S&P Dow Jones Indices and MSCI used for sector weights. The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.



Global Brands in S&P 500

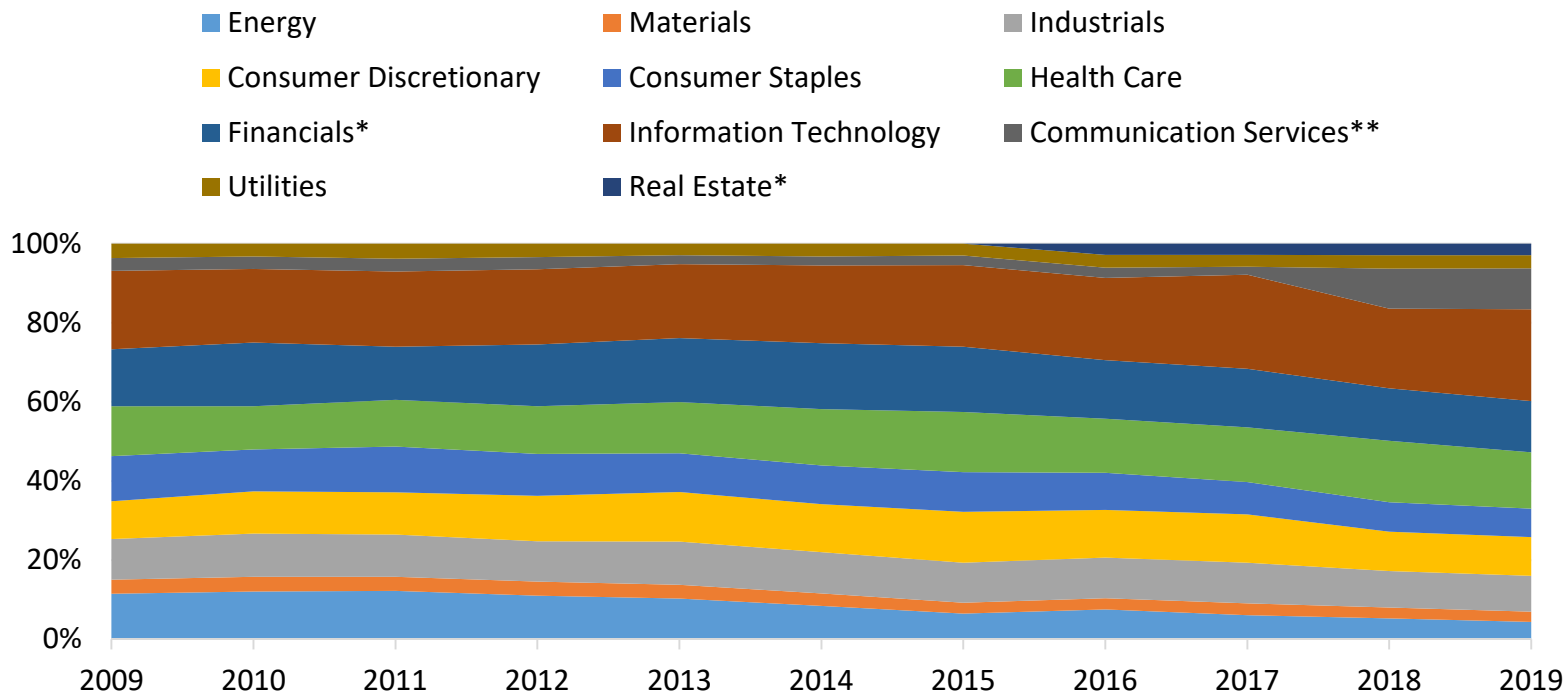


Source: <https://us.spindices.com/indices/equity/sp-500>; Data as of 30-Apr-2020; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.

Historical Sector Coverage



S&P 500 Index, diversified across all 11 sectors historically



Source: <https://us.spindices.com/indices/equity/sp-500>; Data from Dec 31, 2009 to Dec 31, 2019. The sector mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

***Real Estate** was spun off from the Financial sector post September 16, 2016;

****Telecommunication Services** was rename Communication Services, with issues added from other sectors post September 20, 2018.



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WHY S&P 500 INDEX

Low Correlation (last 15 years)

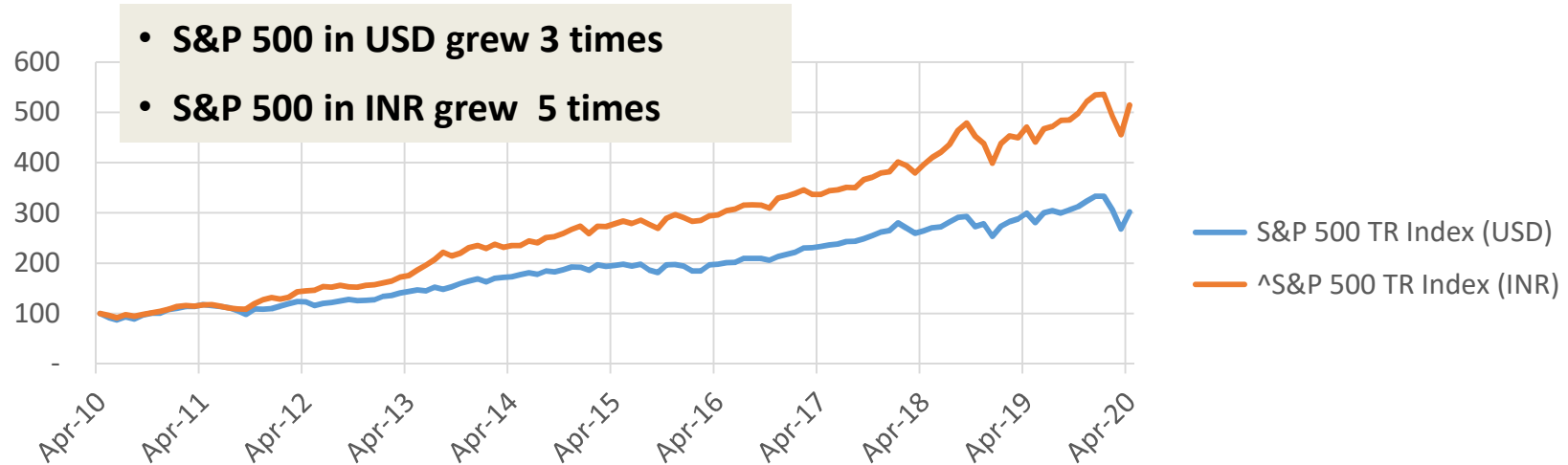


- Lower correlation offers opportunity for diversification.
- Combining assets that are less/not correlated helps reduce portfolio volatility, thereby improving risk adjusted returns

	Nifty 50 TR Index (INR)	Nifty 500 TR Index (INR)	^S&P 500 TR Index (INR)	^NASDAQ 100 TR Index (INR)
Nifty 50 TR Index (INR)	1	0.985	0.239	0.191
Nifty 500 TR Index (INR)		1	0.224	0.179
^S&P 500 TR Index (INR)			1	0.936
^NASDAQ 100 TR Index (INR)				1

Data Source: Index Values – www.niftyindices.com/Bloomberg, Forex Rate - RBI/Thomson Reuters. Correlation of daily total returns as of Close of 30-Apr-2005 to 30-Apr-2020. ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future.

Dollar Hedge

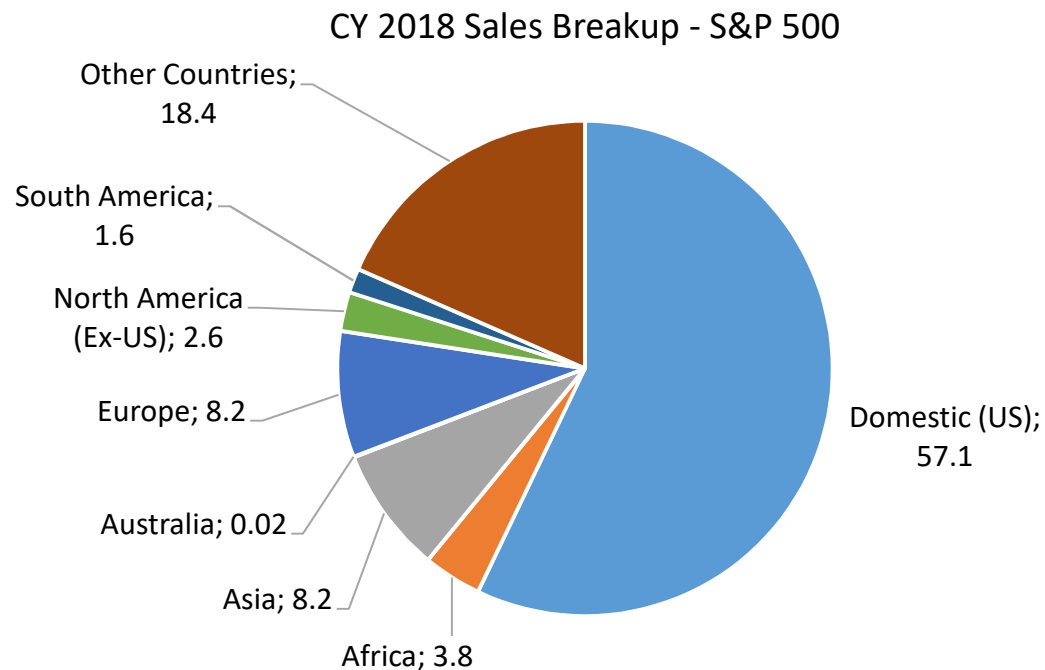


	2011	2012	2013	2014	2015	2016	2017	2018	2019	Up to Apr2020
S&P 500 TR Index (USD)	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%	-4.38%	31.49%	-9.29%
^S&P 500 TR Index (INR)	21.16%	19.52%	49.60%	16.37%	6.23%	14.81%	14.66%	4.33%	34.13%	-3.76%
INR-USD	18.66%	3.03%	13.00%	2.36%	4.78%	2.54%	-5.89%	9.11%	2.01%	6.09%
Difference	19.05%	3.51%	17.21%	2.68%	4.85%	2.85%	-7.17%	8.71%	2.64%	5.53%

Data Source: MOFSL, Index Values – www.niftyindices.com/Bloomberg, Forex Rate - RBI/Thomson Reuters. Performance as of Close of 30-Apr-2005 to 30-Apr-2020. ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

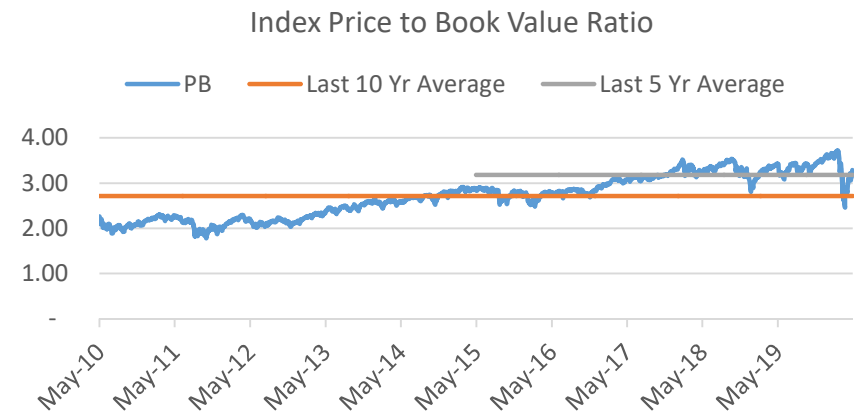
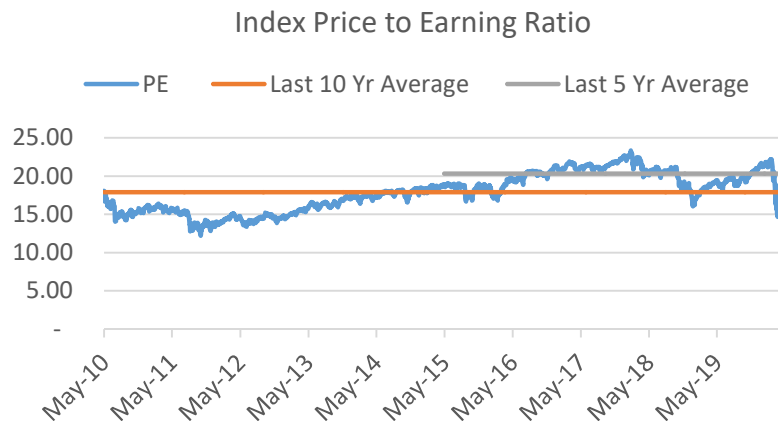
Global Exposure in terms of Sales

Historically the a large portion of sales of S&P 500 constituents' was from foreign countries.



Source: S&P Dow Jones Indices; Paper on - sp-500-global-sales-2018; Published in August 2019; The information / data herein alone is not sufficient and shouldn't be used for implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, estimates and data included in this article are as on date. The article does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include statements of Readers shall be fully responsible/liable for any decision taken on the basis of this article.

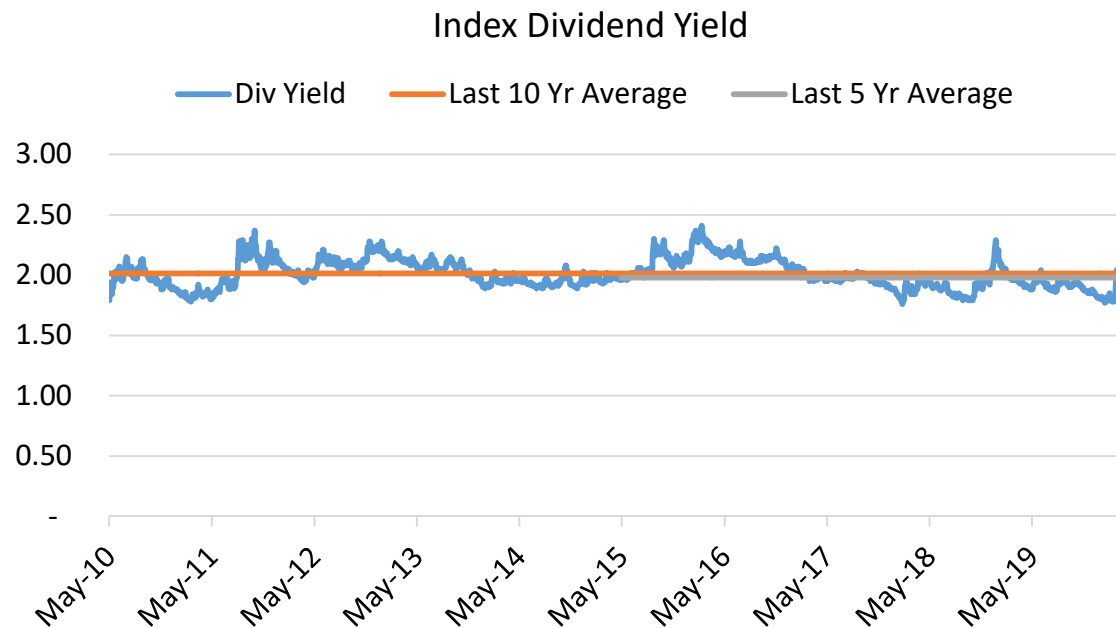
Attractive Valuations Multiples



Historically S&P 500 traded at multiples that were elevated relative to long term average. After recent correction, it may have arrived at attractive valuation

Source: Bloomberg. Data from 30-Apr-2010 to 30-Apr-2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

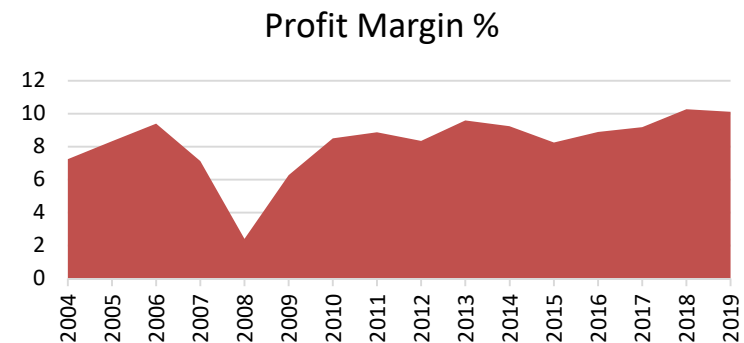
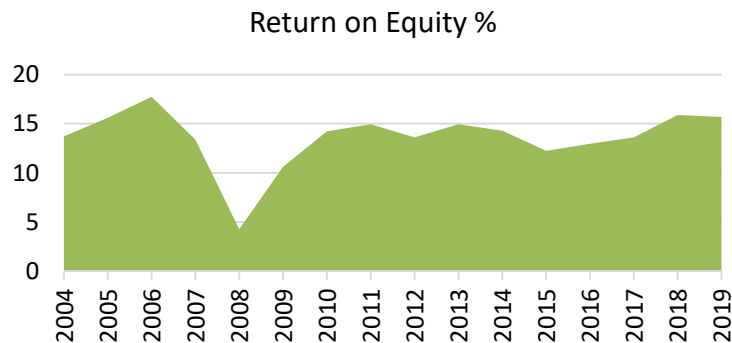
Higher Dividend Yield



As compared to Indian markets, S&P 500 Index has experienced higher dividend yield historically. Post recent market corrections, the current dividend yield increased and is trailing close to historical average

Source: Bloomberg. Data from 30-Apr-2010 to 30-Apr-2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

Profitability Ratios



- Post financial crisis, various profitability ratios are looking attractive
- The revised estimates post Covid 19 market crisis is not yet available.

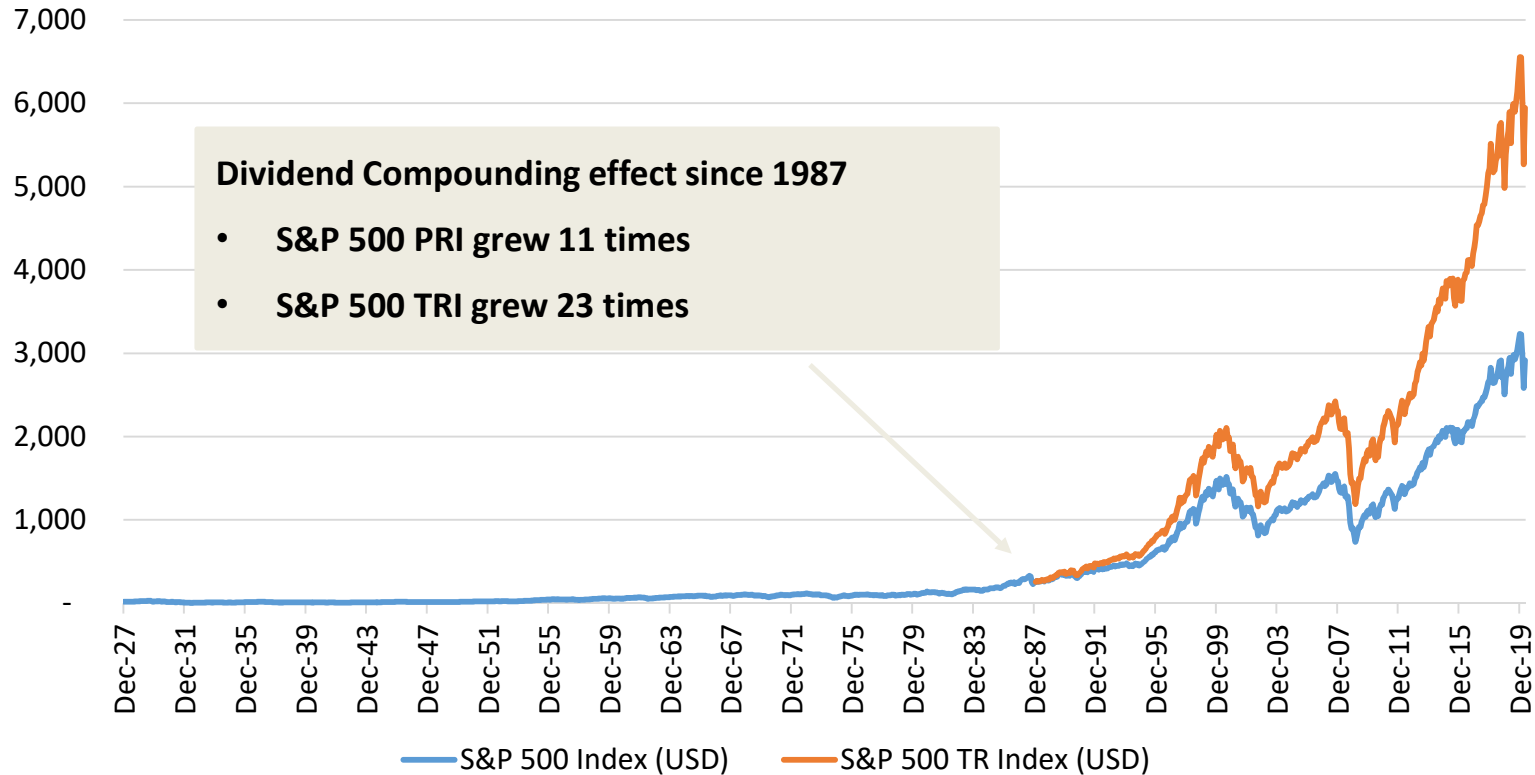
Source: Bloomberg. Data from Jan 2004 – March 2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future

PERFORMANCE : S&P 500

Since 1928 - Long Track Record



Long track Record – S&P 500 Index Values available since 1928, Total Return Index Values since 1987



Data Source: Bloomberg; Performance in USD as of Close of 30-Dec-1927 to 30-Apr-2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.



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Risk Return Profile (in INR)



Data Label		1 year	3 year	5 year	7 year	10 year	15 year
Nifty 50 TR Index (INR)	CAGR	-14.92%	3.33%	5.16%	8.92%	7.79%	13.02%
Nifty 500 TR Index (INR)		-15.97%	0.42%	4.77%	9.41%	7.50%	12.35%
^S&P 500 TR Index (INR)		9.32%	15.21%	13.07%	16.64%	17.80%	12.64%
Nifty 50 TR Index (INR)	Annualised Volatility	29.83%	19.52%	17.79%	17.29%	17.32%	22.69%
Nifty 500 TR Index (INR)		28.37%	18.98%	17.51%	16.97%	16.81%	21.92%
^S&P 500 TR Index (INR)		32.89%	22.26%	19.45%	18.16%	18.57%	20.69%
Nifty 50 TR Index (INR)	Risk Adjusted Returns	-0.50	0.17	0.29	0.52	0.45	0.57
Nifty 500 TR Index (INR)		-0.56	0.02	0.27	0.55	0.45	0.56
^S&P 500 TR Index (INR)		0.28	0.68	0.67	0.92	0.96	0.61

Data Source: Index Values - www.niftyindices.com/Bloomberg, Forex Rate - RBI/Thomson Reuter and MOFSL; Performance as of Close of 30-Apr-2005 to 30-Apr-2020. ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above table/graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

S&P 500 INDEX COMPARISON WITH NASDAQ 100 INDEX

Comparison with NASDAQ 100



CRITERIA	S&P 500	NASDAQ 100
Theme	Broad Market	Technology Heavy
Eligible Stock Exchange	Various stock exchanges including NASDAQ	Stocks listed only on NASDAQ
Number of Companies	500	100
US Mcap Coverage	~80%	~30%
Sectors	All 11 GICS ^{\$} Sectors Covered	Represents 7 GICS ^{\$} sectors out of 11 sectors
Largest Sector (weight)	Information Technology (25.7%) [#]	Information Technology (46.6%) [#]

www.spindices.com ; www.indexes.nasdaqomx.com/; ~ denotes approximate numbers. # Data as of 30-Apr-2020. \$ <https://www.msci.com/gics>. The table above may have inherent limitations and no representation is being made that any investor will, or is likely to achieve, results similar to that shown in future

MOTILAL OSWAL S&P 500 INDEX FUND

About Motilal Oswal S&P 500 Index Fund



Investment Objective.

The Scheme seeks investment total return that corresponds (before fees and expenses) generally to the performance of the S&P 500 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Key Facts:

- **Benchmark** – S&P 500 TR Index
- **Fund Manager** – Mr. Herin Visaria and for Debt component - Mr. Abhiroop Mukherjee
- **Date of Inception/Allotment** – 28-Apr-2020
- **Total Expense Ratio** – Direct – 0.5%; Regular – 1.0%
- **Exit Load** – 1% for 3 months from the date of investment
- **Continuous Offer** – **Lumpsum and SIP**
 - Minimum Application Amount : INR 500/- and in multiples of INR 1/- thereafter.
 - Additional Application Amount : INR 500/- and in multiples of INR 1/- thereafter.

Source: <https://www.motilaloswalmf.com>;



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Thank you



“Opportunities come infrequently. When it rains gold, put out the bucket, not the thimble.”

- By Warren Buffett

Contact Us -

Speak: +91-22 40548002 | 8108622222

Write: mfservice@motilaloswal.com

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Passive Investments - The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

Disclaimers & Risk Factors



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