



Introducing

Motilal Oswal S&P BSE Enhanced Value Index Fund

**THINK EQUITY
THINK MOTILAL OSWAL**

NFO PERIOD

29th July 2022 - 12th August 2022

**INDEX
FUNDS**
by
MOTILAL OSWAL

— Introduction to Factors

What are Factors?



A factor is any characteristic that helps explain the long-term risk and return performance of an asset.



Factors are the foundation of investing - Building blocks in every investing process.



Commonly known Factors are Enhanced Value, Momentum, Quality, and Value

What is Factor Investing?

Defining descriptors for each Factor

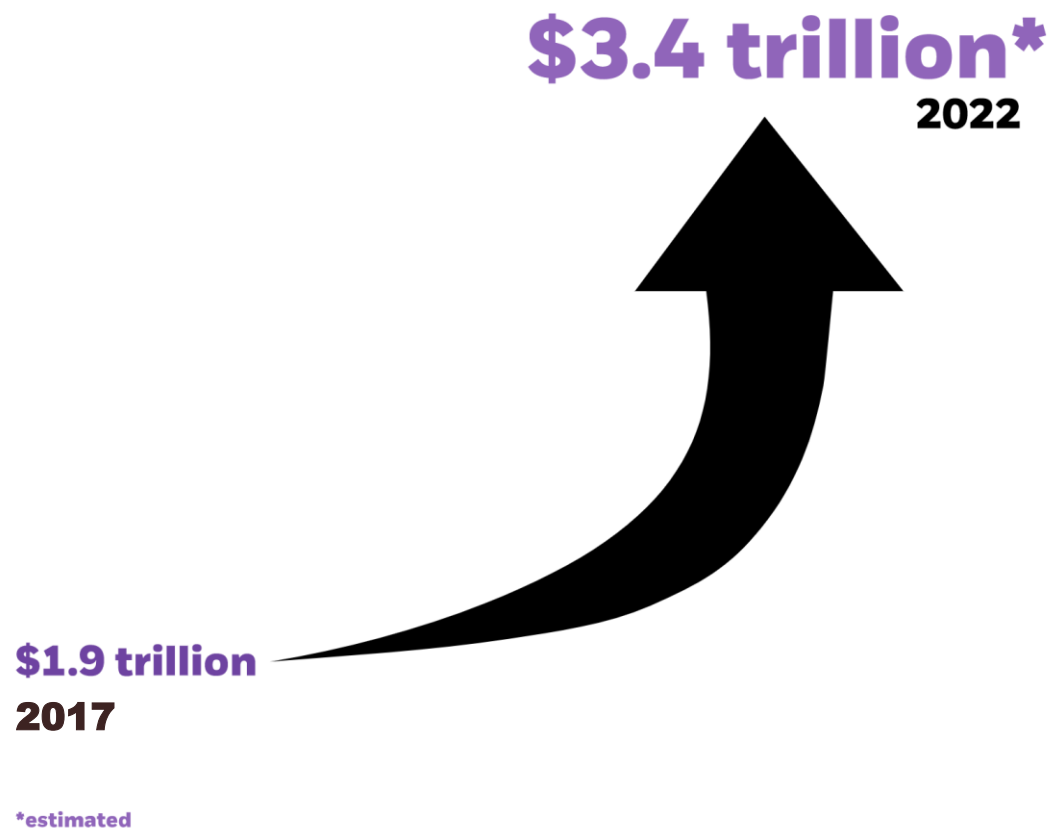
For e.g., Low P/E or P/B for Value

Establishing rules to select a portfolio of companies using these descriptors

Applying these rules to create portfolios periodically – for e.g., semi-annually

What factor investing isn't – Ambiguous !

Factor Industry growth



Source: BlackRock, Simfund for mutual fund data, BlackRock for ETF data, eVestment and Preqin for institutional and alternative data. Mutual fund and ETF data as of 12/31/17, eVestment and Preqin as of 9/30/17. Excludes fund of funds. Projections exclude the impact of beta.

Winners keep changing

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022*
Low Vol -41.7%	Value 125.5%	Quality 30.0%	Quality -9.6%	Value 42.3%	Mom. 12.9%	Mom. 49.6%	Low Vol 13.5%	Value 16.6%	Mom. 57.5%	Low Vol 8.7%	Mom. 10.6%	Low Vol 26.8%	Value 56.9%	Quality -6.5%
Quality -44.8%	Quality 104.0%	Low Vol 26.1%	Low Vol -12.7%	Mom. 38.8%	Quality 11.6%	Quality 44.9%	Quality 13.2%	Mom. 9.6%	Value 46.0%	Nifty 200 0.3%	Nifty 200 10.0%	Quality 26.0%	Mom. 53.8%	Value -6.7%
Value -52.4%	Low Vol 89.2%	Value 25.4%	Mom. -16.1%	Nifty 200 33.6%	Low Vol 11.0%	Low Vol 42.9%	Mom. 10.8%	Quality 7.4%	Quality 39.7%	Mom. -1.7%	Low Vol 5.3%	Mom. 20.0%	Nifty 200 28.9%	Low Vol -8.7%
Nifty 200 -56.1%	Nifty 200 88.8%	Mom. 19.8%	Nifty 200 -26.1%	Quality 32.8%	Nifty 200 5.9%	Value 40.0%	Nifty 200 -0.8%	Nifty 200 5.1%	Nifty 200 35.2%	Quality -3.9%	Quality 3.9%	Nifty 200 16.8%	Quality 19.4%	Nifty 200 -9.4%
Mom. -60.0%	Mom. 69.3%	Nifty 200 15.6%	Value -39.0%	Low Vol 32.3%	Value -7.0%	Nifty 200 37.3%	Value -15.8%	Low Vol 4.4%	Low Vol 30.2%	Value -26.9%	Value -7.3%	Value 12.8%	Low Vol 19.3%	Mom. -20.9%

Color legend	Low Vol	S&P BSE Enhanced Value TRI
	Value	S&P BSE Enhanced Value TRI
	Mom.	Nifty200 Momentum 30 TRI
	Quality	S&P BSE Quality TRI
	Nifty 200	Nifty 200 TRI

- **No single Factor has outperformed others consistently**
- **Adding Factors to your portfolio can help improve risk-adjusted returns**

Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 31-Dec-07 to 30-Jun-22. *2022 Year To Date (YTD). Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Value shines during Recovery

Market Cycle	Value	Quality	Low Vol	Momentum	Nifty 200 TRI
Bull	26.5%	24.7%	26.2%	37.4%	28.9%
Bear	-48.9%	-27.1%	-25.6%	-38.5%	-41.9%
Recovery	45.1%	41.0%	37.8%	38.6%	36.5%

Value tends to outperform when the market is recovering from a bear market cycle

Low Vol = S&P BSE Enhanced Value TRI

Quality = S&P BSE Quality TRI

Momentum = Nifty200 Momentum 30 TRI

Value = S&P BSE Enhanced Value TRI

Source/Disclaimer: niftyindices, S&P BSE, MOAMC Research. Performance as of close of 31-Jan-07 to 30-Jun-22. All Performance numbers in CAGR. Bear market defined as >20% fall from peak to trough. Recovery defined as the recovery from trough to previous peak. Bull market defined as rising market after recovery. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

— The Value Factor

What is Value?

Price is what you pay
Value is what you get

- Warren Buffet

**Understanding the difference between Price & Value
is the core principle of Value investing**

What is Value investing?

Investing in companies that are relatively **“inexpensive”** compared to their fundamentals with a large **“margin of safety”**

If you want a good deal, you may wait for a mega **discount** drive on a shopping website and look for items that are on **sale**.

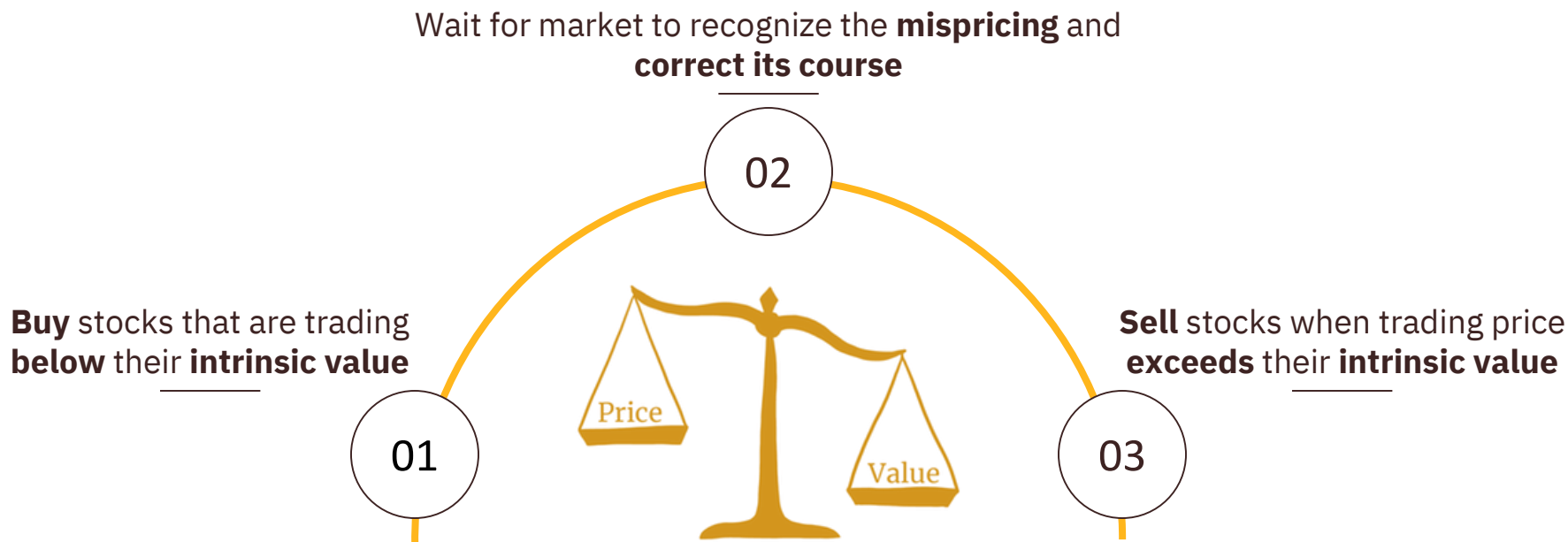


Commonly Used Descriptor: P/B, P/E, P/S

How does Value investing work?

Value investing is one of the **oldest** and **best-known** styles of investing.

It is based on the foundation that “**cheap**” stocks tend to **outperform** “**expensive**” stocks over the long-term



World's most renowned investors are Value investors

“I make no attempt to forecast the market — my efforts are devoted to finding undervalued securities.”

– **Warren Buffett**

“All intelligent investing is value investing — acquiring more than you are paying for”

– **Charlie Munger**

“A great company is not a great investment if you pay too much for the stock.”

– **Benjamin Graham**

— S&P BSE Enhanced Value Index

Motilal Oswal S&P BSE Enhanced Value ETF



Type of Scheme

An open ended fund replicating/tracking S&P BSE Enhanced Value Total Return Index



Minimum Application Amount

During the NFO – Rs 500/- and in multiples of Re 1/- thereafter

Ongoing basis –

On Exchange – Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereafter

Directly with Mutual Fund – Buy/sell units of the Scheme where the subscription / redemption amount is in excess of INR 25 Crs. However, the same limit is not applicable to Market makers



Date of Allotment

22-Aug-2022



NFO Period

29-Jul-2022 to 12-Aug-2022



Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



BSE Scrip Code & NSE Symbol:

Will be generated post listing of the scheme*



Exit Load

Nil



Fund Manager

Mr. Swapnil Mayekar &
Mr. Abhiroop Mukherjee (debt component)



Indicative Total Expense Ratio

0.30%

*The scheme is proposed to be listed on BSE and NSE. Please note that the BSE scrip code and NSE symbol will be generated post listing of the scheme.

Source: MOAMC; As of 30-Jun-22. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

Motilal Oswal S&P BSE Enhanced Value Index Fund



Type of Scheme

An open ended fund replicating/tracking S&P BSE Enhanced Value Total Return Index



Minimum Application Amount

During the NFO:

Lumpsum and SIP – Rs 500/- and in multiples of Re 1/- thereafter

Ongoing basis:

Lumpsum and SIP – Rs 500/- and in multiples of Re 1/- thereafter



Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



Exit Load

1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date



Date of Allotment

22-Aug-2022



Fund Manager

Mr. Swapnil Mayekar &
Mr. Abhiroop Mukherjee (debt component)



NFO Period

29-Jul-2022 to 12-Aug-2022



Indicative Total Expense Ratio

Regular – 1.00%, Direct – 0.35%

Source: MOAMC; As of 30-Jun-22. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

Index methodology

**Constituents of
S&P BSE LargeMidCap Index**



Top 30 companies
basis Value Score*



Stock weight cap – 5%
Sector weight cap – 30%



Rebalanced in
March and September



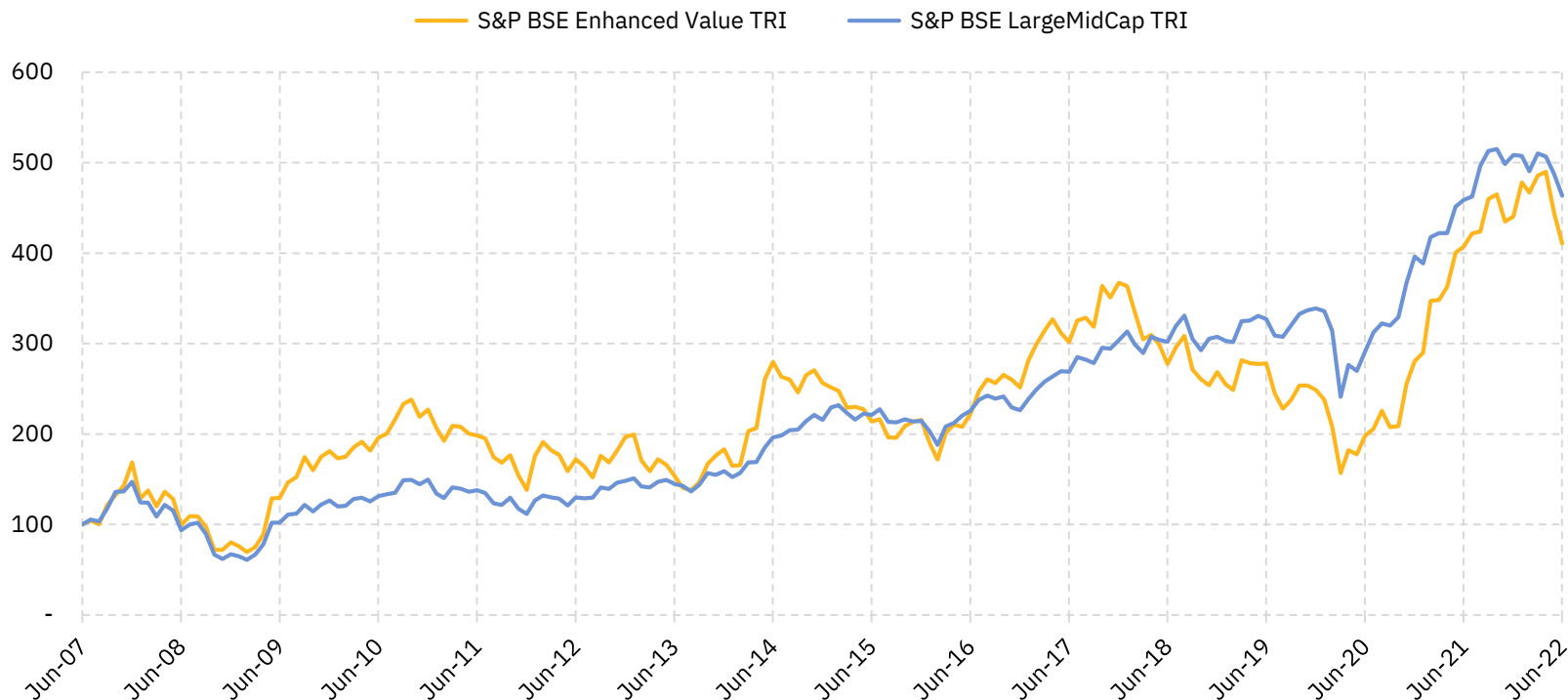
**S&P BSE Enhanced Value
Index**

Source: S&P BSE; Data as on 30-Jun-22; *Computed using equal-weighted average of P/B, P/E, and P/S scores. Index launch date – 03-Dec-15; Index base date – 16-Sep-05

Historical Performance

S&P BSE Enhanced Value TRI has seen similar long-term performance as the S&P BSE LargeMidCap TRI

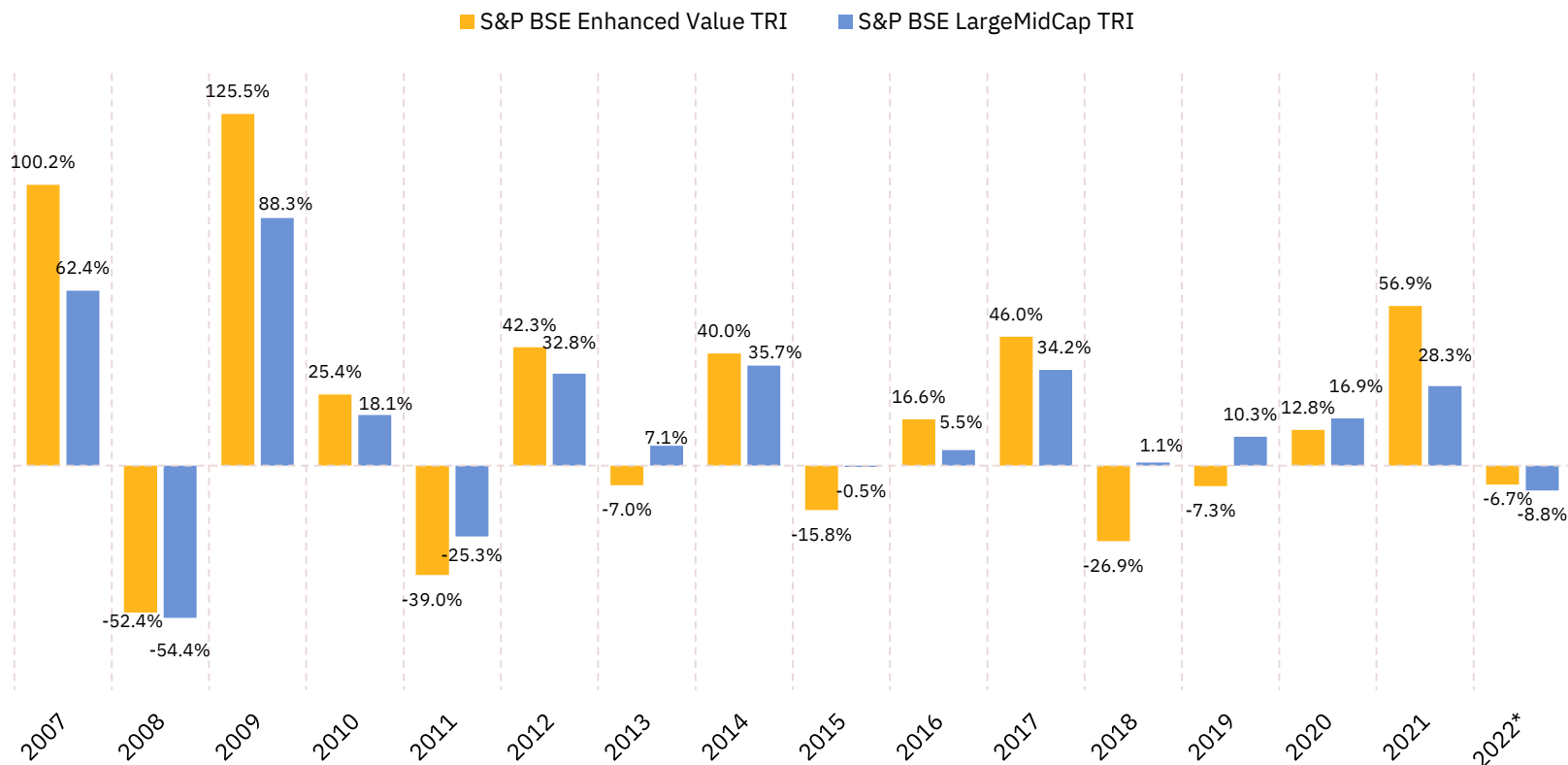
Historical Performance (Last 15 years)



Source/Disclaimer: S&P BSE; Performance as of close of 30-Jun-07 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Calendar year returns

S&P BSE Enhanced Value TRI has outperformed the S&P BSE LargeMidCap TRI in 10 out of last 16 years*



Source/Disclaimer: S&P BSE; Performance as of close of 31-Dec-06 to 30-Jun-22. *2022 Year To Date (YTD). Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Risk-return profile

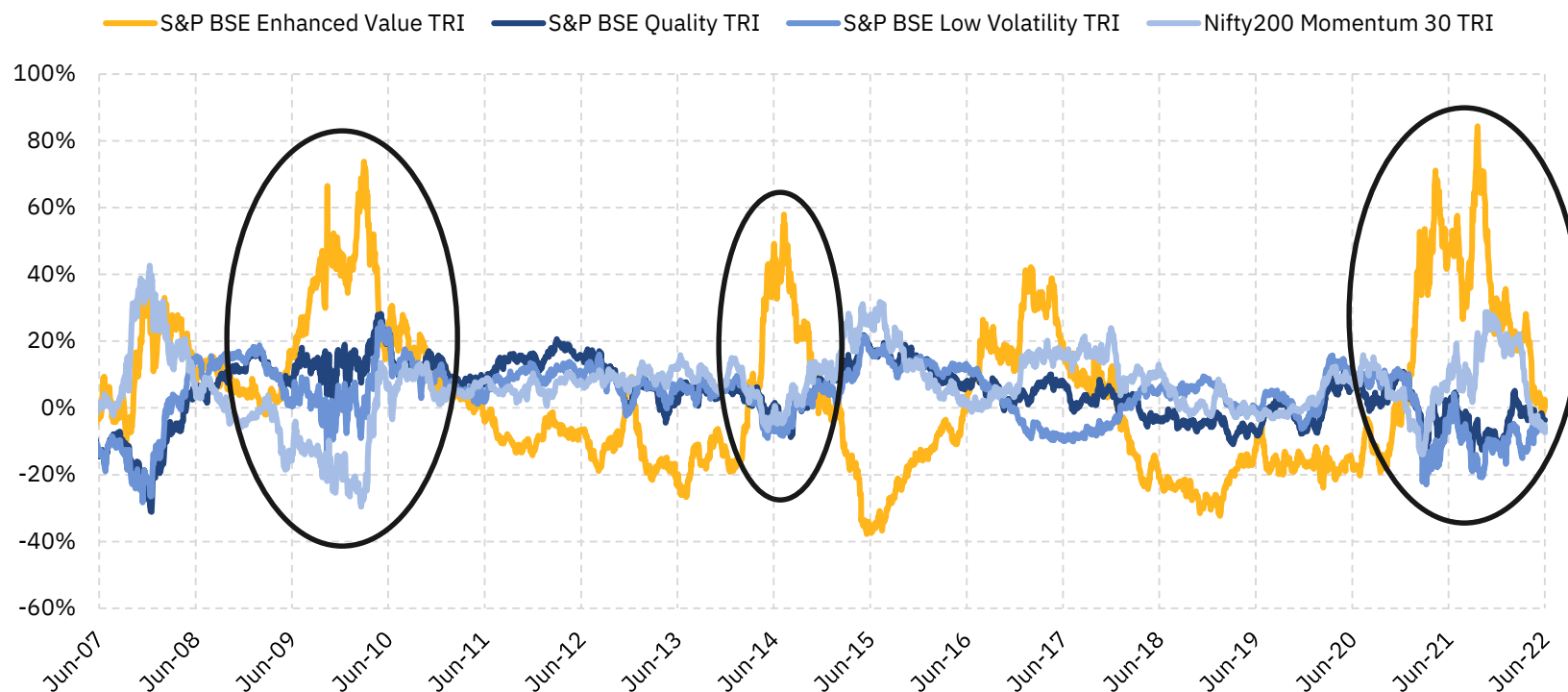
Data Label		1 year	3 year	5 year	10 year	15 year
S&P BSE Enhanced Value TRI	CAGR	0.9%	13.9%	6.4%	9.1%	9.9%
S&P BSE LargeMidCap TRI		1.1%	12.3%	11.5%	13.6%	10.8%
S&P BSE Enhanced Value TRI	Annualised Volatility	24.0%	28.7%	26.1%	25.4%	27.7%
S&P BSE LargeMidCap TRI		17.3%	22.2%	18.8%	16.8%	21.6%
S&P BSE Enhanced Value TRI	Risk Adjusted Returns	0.036	0.483	0.245	0.358	0.357
S&P BSE LargeMidCap TRI		0.064	0.555	0.612	0.809	0.499

Source/Disclaimer: S&P BSE; Performance as of close of 30-Jun-07 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Value works when nothing else is

When other Factors are underperforming, Value tends to outperform

1 year Excess Rolling Returns (vs Nifty 200 TRI)

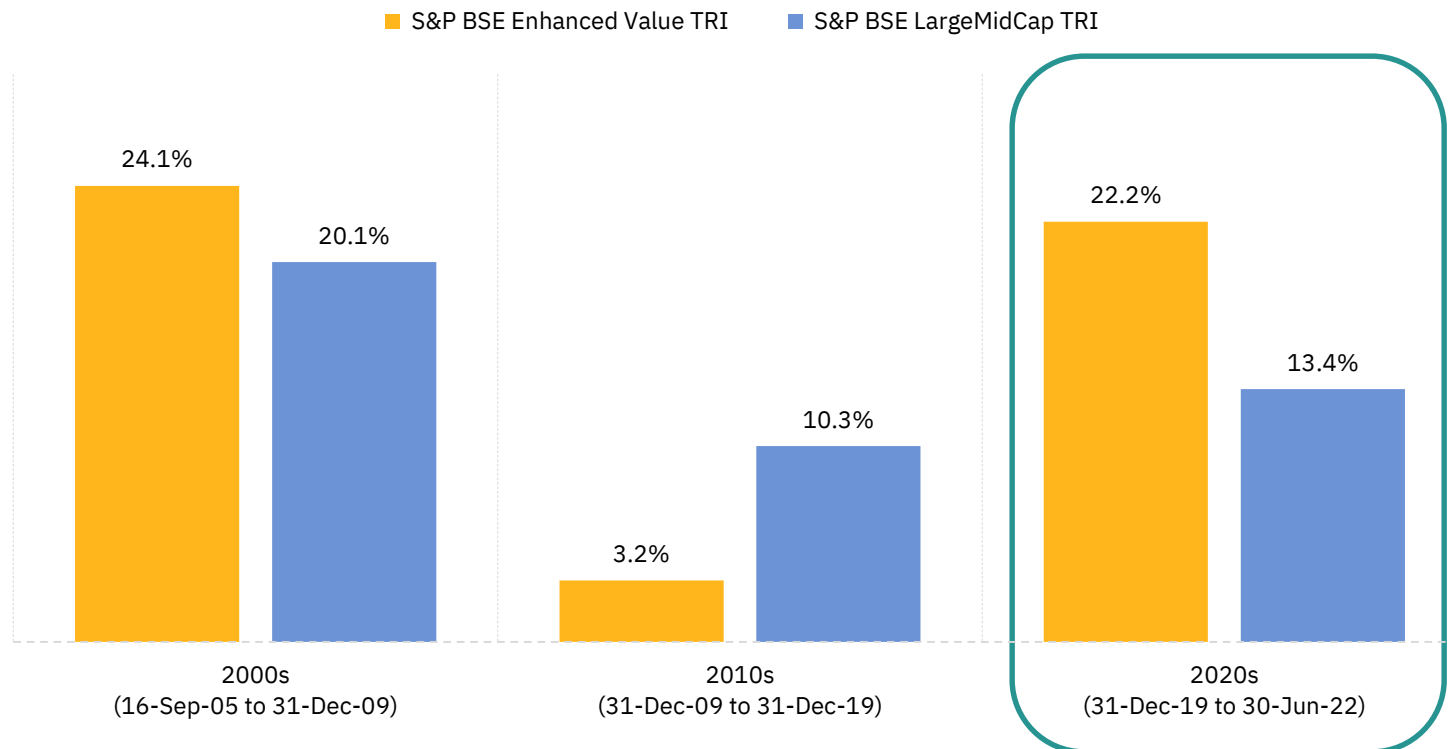


Source/Disclaimer: S&P BSE; Performance as of close of 30-Jun-07 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

The Return of Value?

After stellar performance in 2000s, Value was an underperformer in the 2010s.

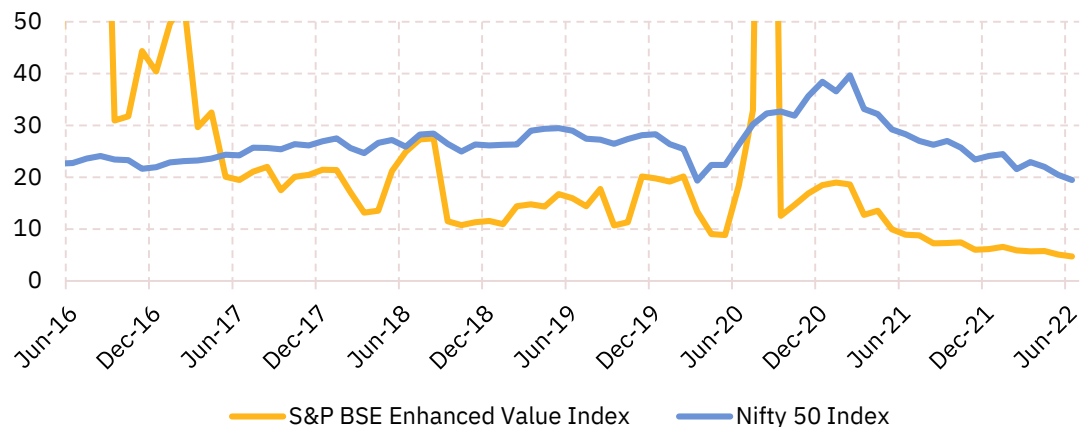
However, there has been a sharp turnaround with Value showing significant outperformance since the beginning of 2020s



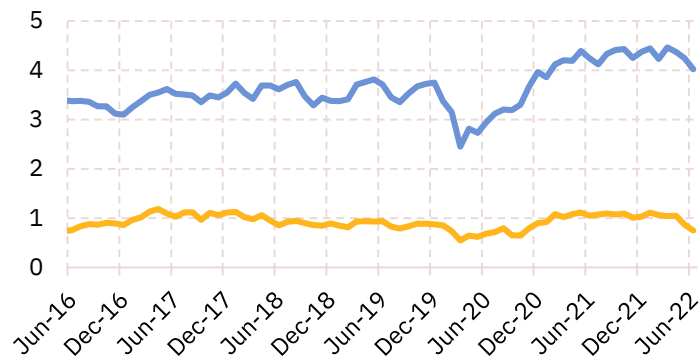
Source/Disclaimer: S&P BSE; Performance as of close of 16-Sep-05 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

True to Label – Cheaper than Nifty 50

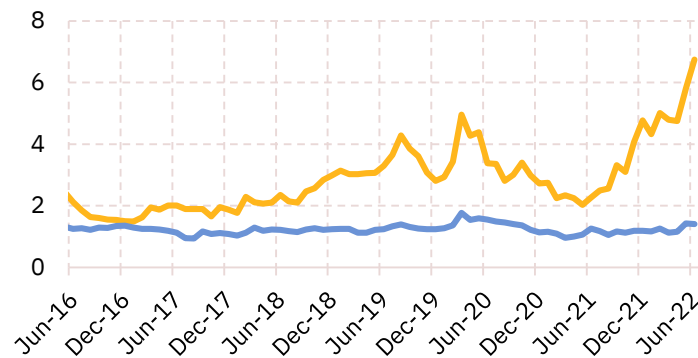
P/E ratio



P/B ratio



Dividend Yield (%)



Source/Disclaimer: S&P BSE, niftyindices; Data as of close of 30-Jun-16 – 30-Jun-22; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Rolling returns

	3 Year Rolling Returns		5 Year Rolling Returns	
	S&P BSE Enhanced Value TRI	S&P BSE LargeMidCap TRI	S&P BSE Enhanced Value TRI	S&P BSE LargeMidCap TRI
Average	9.7%	11.4%	9.4%	12.0%
Median	9.6%	12.1%	10.2%	12.8%
Min	-21.4%	-7.6%	-10.1%	-1.7%
Max	44.0%	32.9%	31.2%	23.7%
Returns Range	% of Total Observation			
Negative	22.7%	4.7%	14.8%	0.2%
0% to 10%	28.6%	33.3%	34.1%	34.4%
10% to 15%	16.7%	33.6%	29.8%	35.1%
15% to 20%	48.7% } 9.5%	62.0% } 19.7%	51.1% } 13.3%	65.4% } 27.4%
Above 20%	22.5%	8.7%	8.0%	3.0%

Source/Disclaimer: S&P BSE. 250 trading days assumed in one year. Performance data since 16-Sep-05 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

Index SIP returns

S&P BSE Enhanced Value TRI	1 Year	3 Year	5 Year	7 year	10 Year
Returns	-17.4%	25.9%	14.1%	11.8%	10.3%
Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
Market Value	1,08,512	5,23,175	8,53,586	12,77,027	20,44,979

Data as of close of Jun 30, 2022. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future

Source/Disclaimer: S&P BSE; Performance as of Close of 01-Jul-2011 to 30-Jun-2022; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.

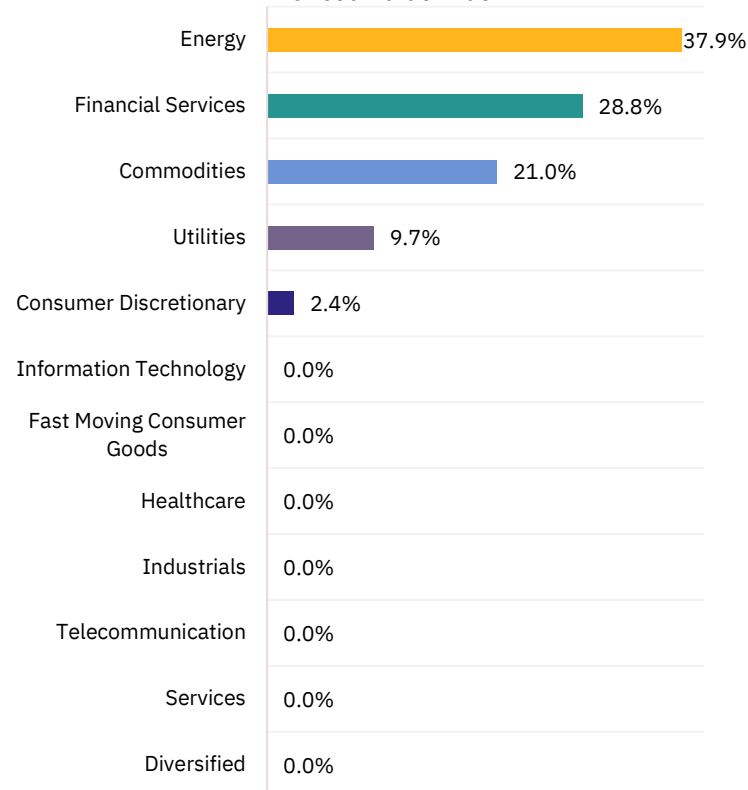
S&P BSE Enhanced Value Index composition

Top 10 Constituents

S. No.	Constituent Name	Weight
1	NTPC Ltd	7.6%
2	Indian Oil Corp Ltd	6.7%
3	Bharat Petroleum Corp Ltd	6.3%
4	Oil & Natural Gas Corp Ltd	6.1%
5	Gail India Ltd	5.7%
6	Coal India Ltd	5.2%
7	Bank of Baroda	4.9%
8	Tata Steel Ltd	4.9%
9	Federal Bank Ltd	4.5%
10	Vedanta Ltd	4.2%
--	Total	56.0%

Macro-Economic Sector Coverage

Macro-Economic Sectors (AMFI): S&P BSE Enhanced Value Index



Source/Disclaimer: S&P BSE. Data as of 30-Jun-22. Sectors - Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The stock may or may not be part of our portfolio/strategy/ schemes. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

Why should you invest?


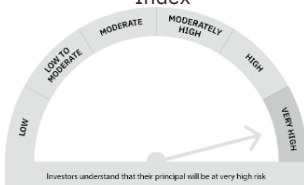

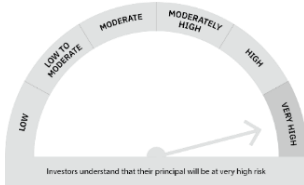
Good way to take
advantage of
market recovery

Offers diversification
benefit vs other
Factors

Potential to benefit
from turnaround of
Value

True to Label
(Pure Value exposure)

Product Suitability

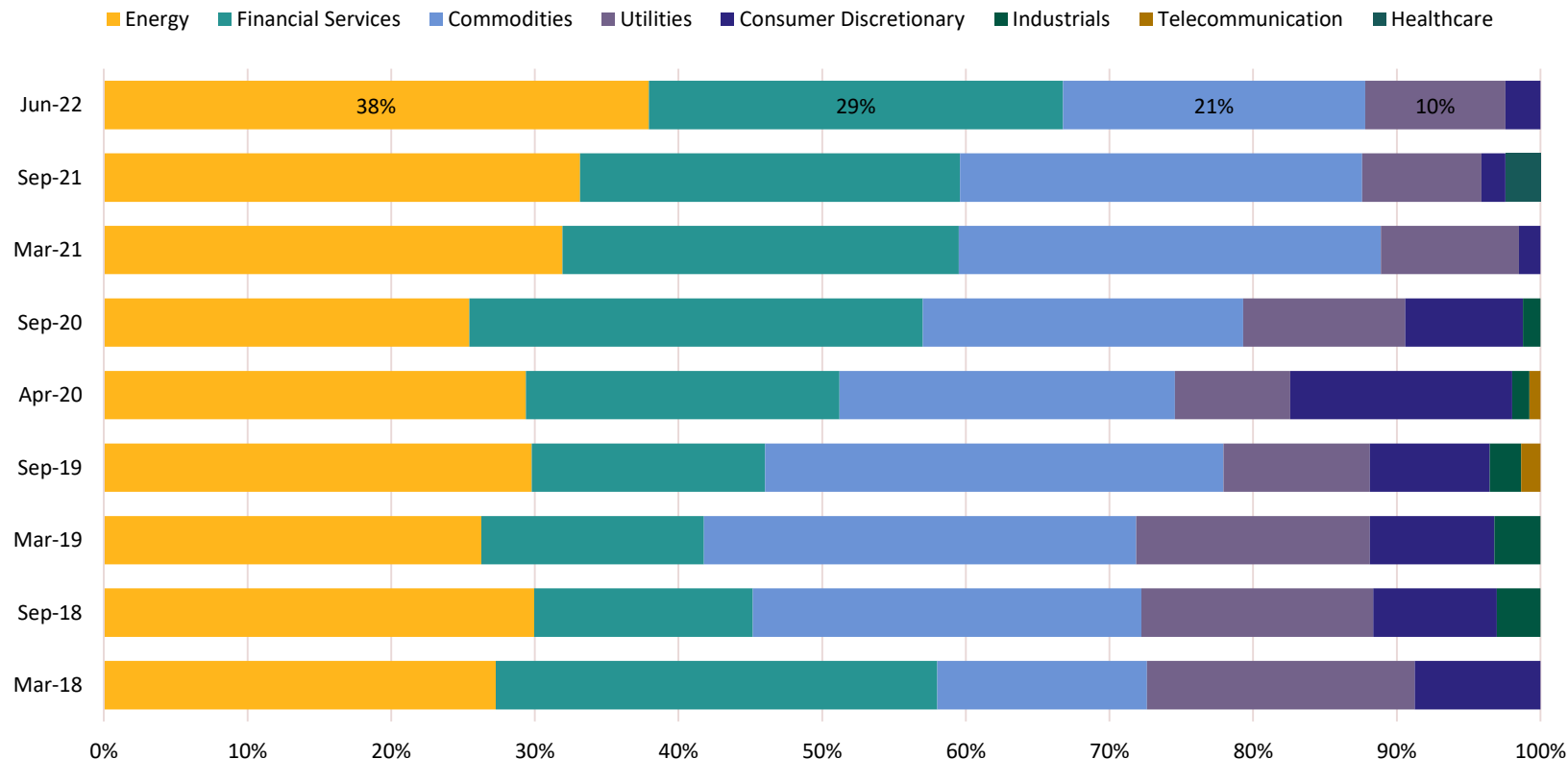
Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Enhanced Value Total Return Index 
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Enhanced Value Total Return Index 

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

— Annexure

Skew towards Energy & Financials

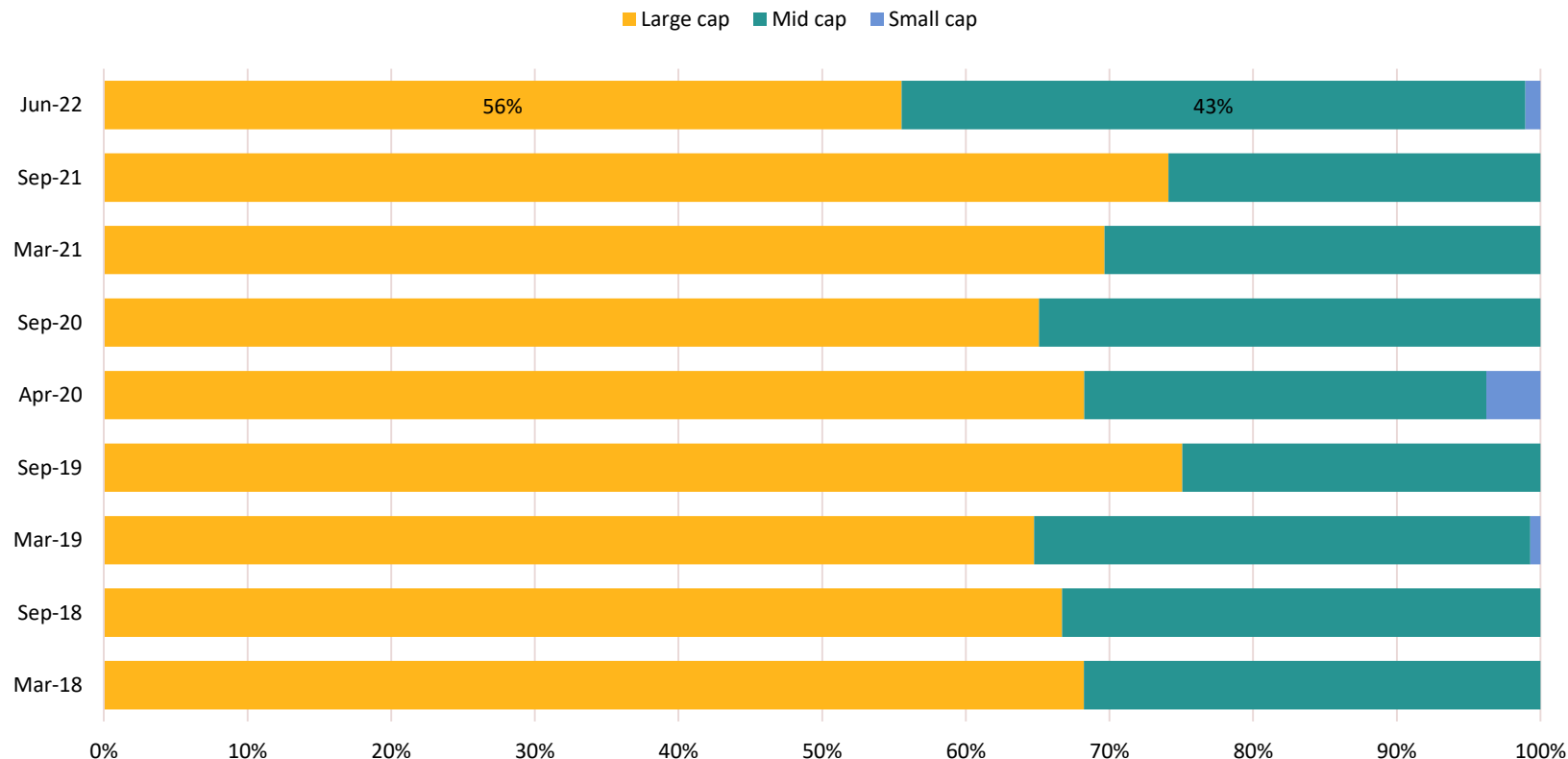
S&P BSE Enhanced Value Index has historically been overweight on the Energy & Financial Services sectors



Source/Disclaimer: S&P BSE; Data from 31-Mar-18 to 30-Jun-22. Sectors - Macro Economic Sectors as per AMFI Industry Classification as on 31-May-22. The sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The sectors may or may not be part of our portfolio/strategy/schemes. It should not be construed as investment advice to any party.

Good blend of Large and Midcaps

S&P BSE Enhanced Value Index has historically has a good mix of Large and Midcaps



Source/Disclaimer: S&P BSE; Data from 31-Mar-18 to 30-Jun-22. Size classification as per AMFI. The sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The sectors may or may not be part of our portfolio/strategy/schemes. It should not be construed as investment advice to any party.

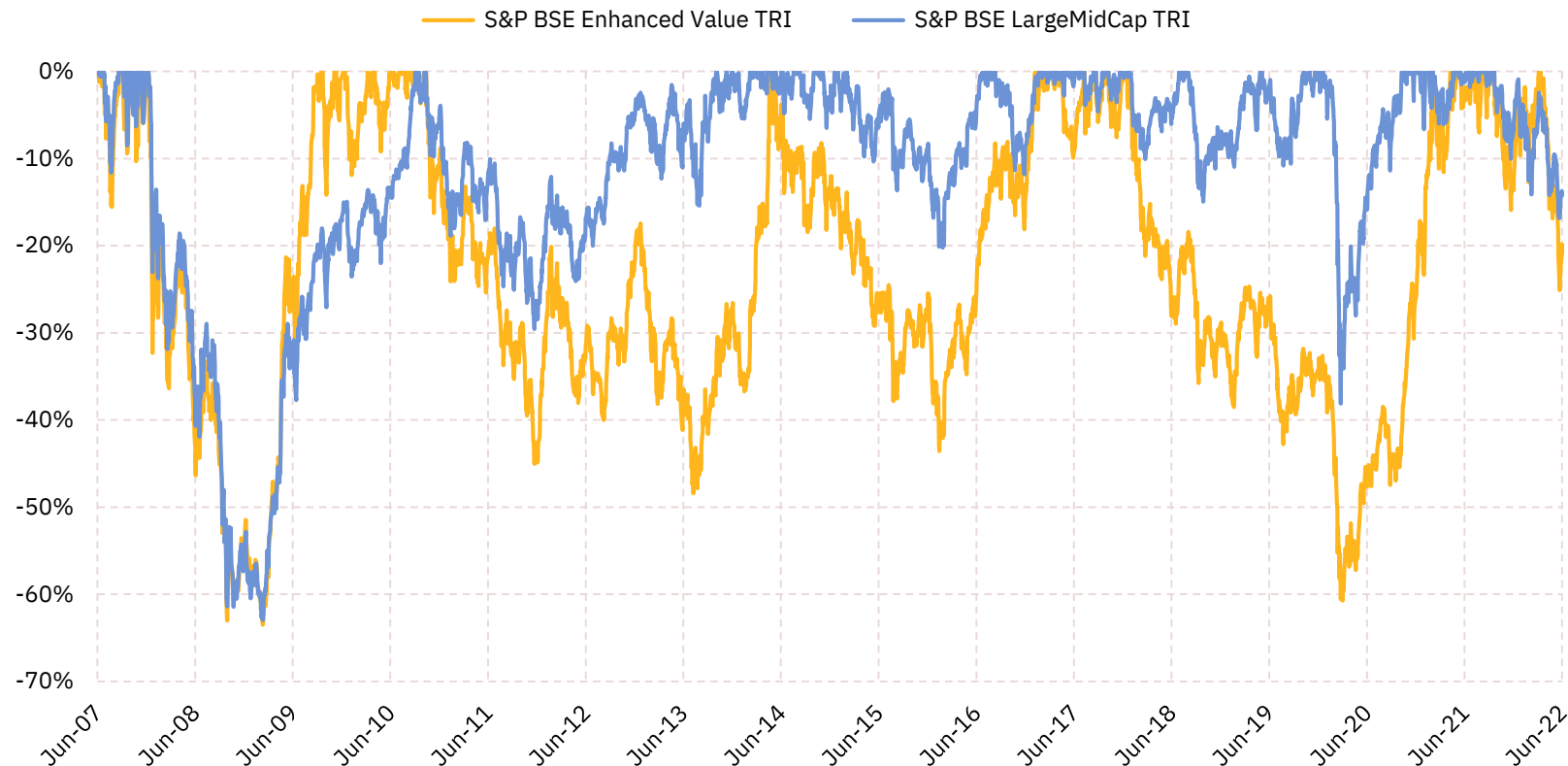
Performance vs Nifty 50

Data Label		1 year	3 year	5 year	10 year	15 year
S&P BSE Enhanced Value TRI	CAGR	0.9%	13.9%	6.4%	9.1%	9.9%
Nifty 50 TRI		1.7%	11.6%	12.0%	13.0%	10.3%
S&P BSE Enhanced Value TRI	Annualised Volatility	24.0%	28.7%	26.1%	25.4%	27.7%
Nifty 50 TRI		17.1%	22.7%	19.1%	17.1%	22.1%
S&P BSE Enhanced Value TRI	Risk Adjusted Returns	0.036	0.483	0.245	0.358	0.357
Nifty 50 TRI		0.097	0.511	0.630	0.760	0.468

Source/Disclaimer: S&P BSE; Performance as of close of 30-Jun-07 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Higher drawdowns over last 15 years

S&P BSE Enhanced Value TRI has historically seen larger and more frequent drawdowns than S&P BSE LargeMidCap TRI



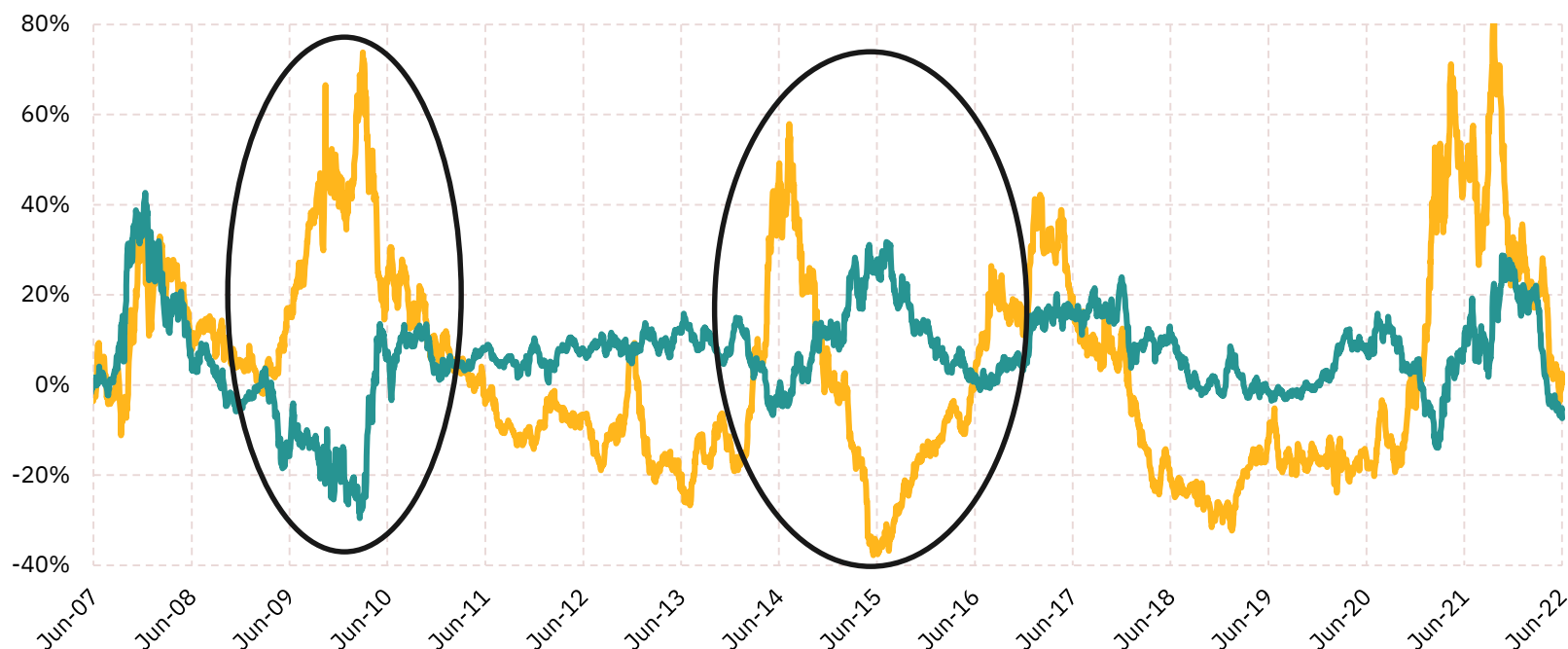
Source/Disclaimer: S&P BSE; Performance as of close of 30-Jun-07 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Complementary Factors – Value & Momentum

Historical data suggests that Value outperforms when Momentum underperforms and vice versa

1 year Excess Rolling Returns (vs Nifty 200 TRI)

— S&P BSE Enhanced Value TRI — Nifty200 Momentum 30 TRI

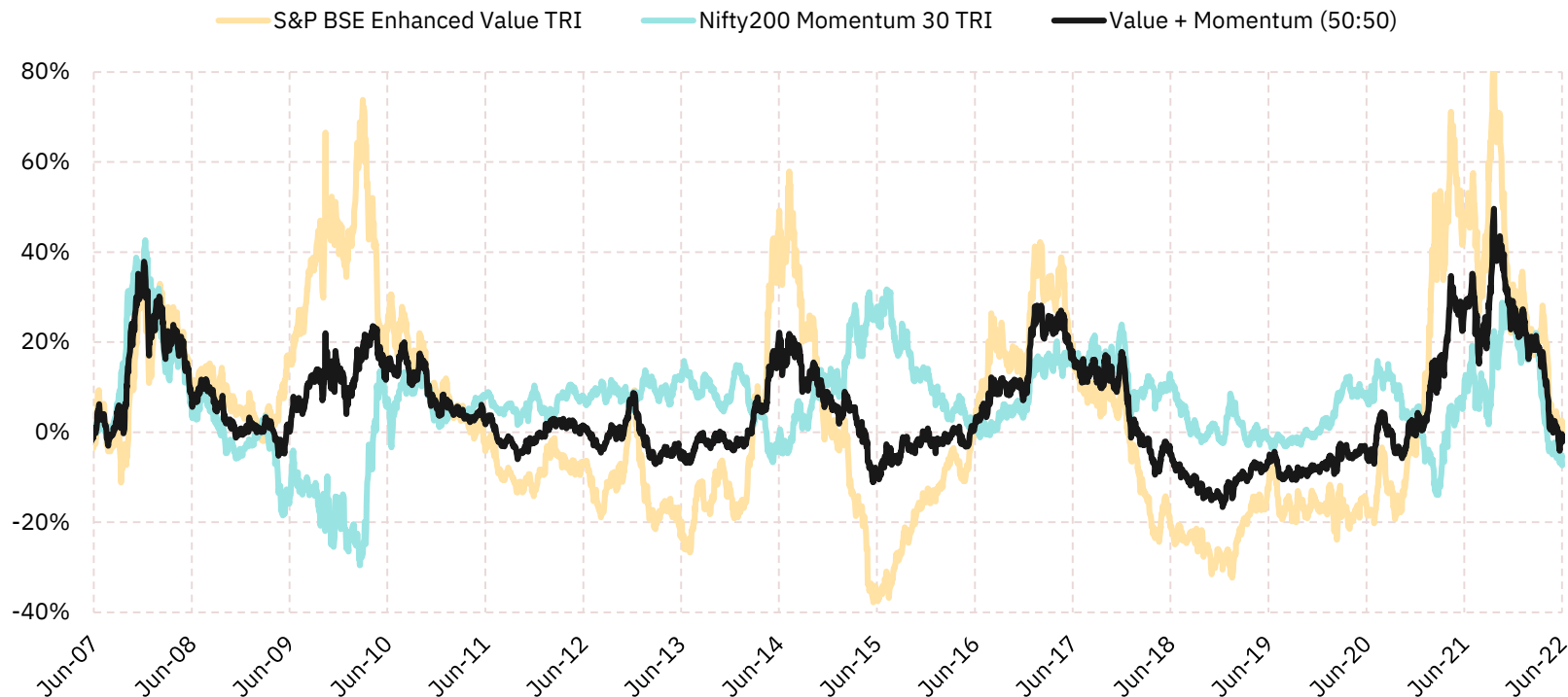


Source/Disclaimer: S&P BSE; Performance as of close of 30-Jun-07 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Combining Value + Momentum

A 50:50 combination of Value and Momentum helps reduce cyclicity of both factors

1 year Excess Rolling Returns (vs Nifty 200 TRI)



Source/Disclaimer: S&P BSE; Performance as of close of 30-Jun-07 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Combining Value + Momentum

A 50:50 combination of Value and Momentum helps reduce cyclicity of both factors

Data Label		1 year	3 year	5 year	10 year	15 year
Value + Momentum (50:50)	CAGR	-1.9%	14.9%	11.1%	14.9%	13.2%
S&P BSE LargeMidCap TRI		1.1%	12.3%	11.5%	13.6%	10.8%
Value + Momentum (50:50)	Annualised Volatility	22.7%	24.9%	21.8%	20.6%	23.9%
S&P BSE LargeMidCap TRI		17.3%	22.2%	18.8%	16.8%	21.6%
Value + Momentum (50:50)	Risk Adjusted Returns	-0.084	0.600	0.509	0.723	0.551
S&P BSE LargeMidCap TRI		0.064	0.555	0.612	0.809	0.499

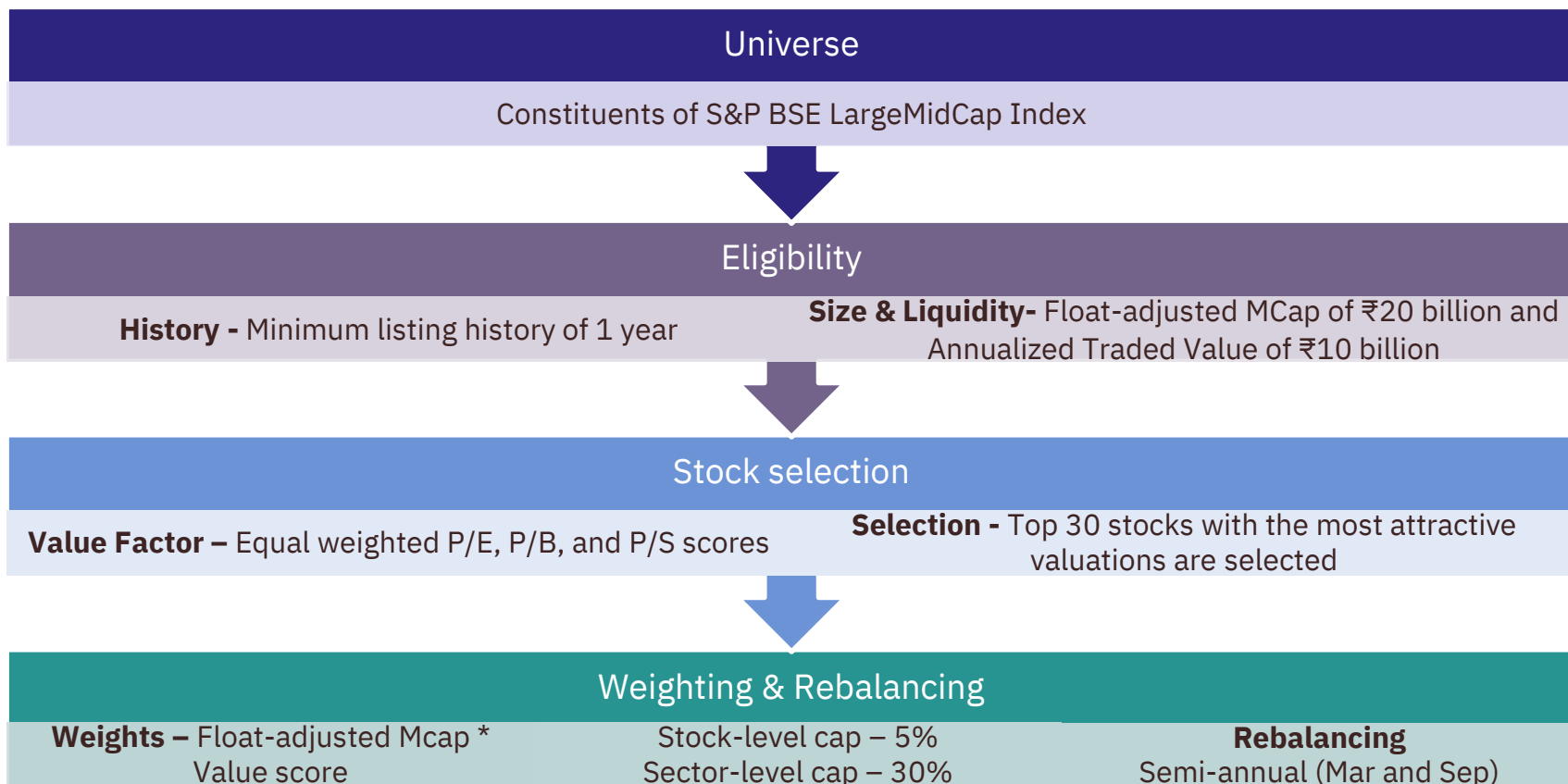
Momentum = Nifty200 Momentum 30 TRI

Value = S&P BSE Enhanced Value TRI

Source/Disclaimer: S&P BSE, niftyindices.com; Performance as of close of 30-Jun-07 to 30-Jun-22. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

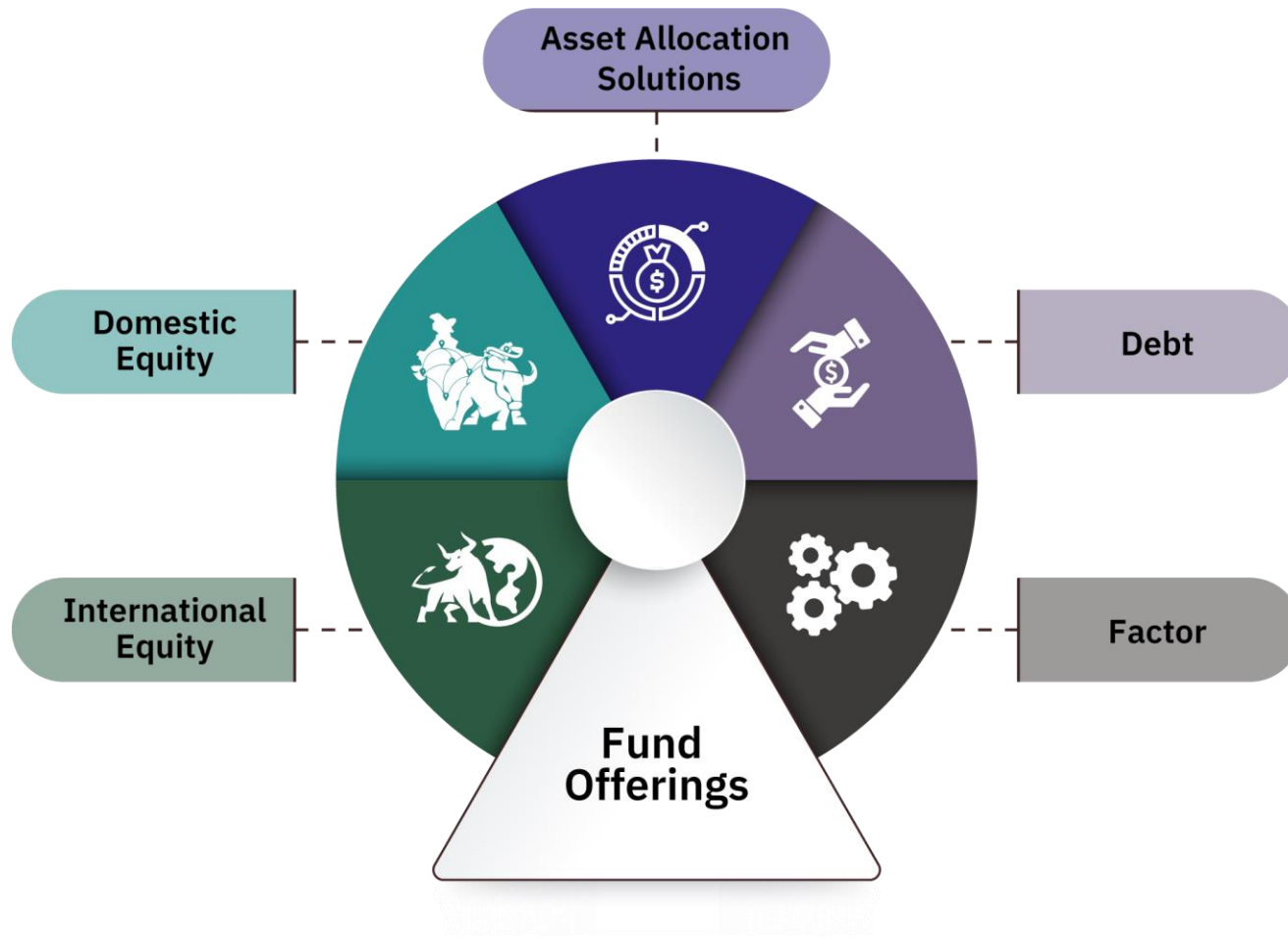
Index methodology

Index Objective: The S&P BSE Enhanced Value Index is designed to measure the performance of the 30 companies in the S&P BSE LargeMidCap with the most attractive valuations, as measured by P/E, P/B, and P/S ratios.

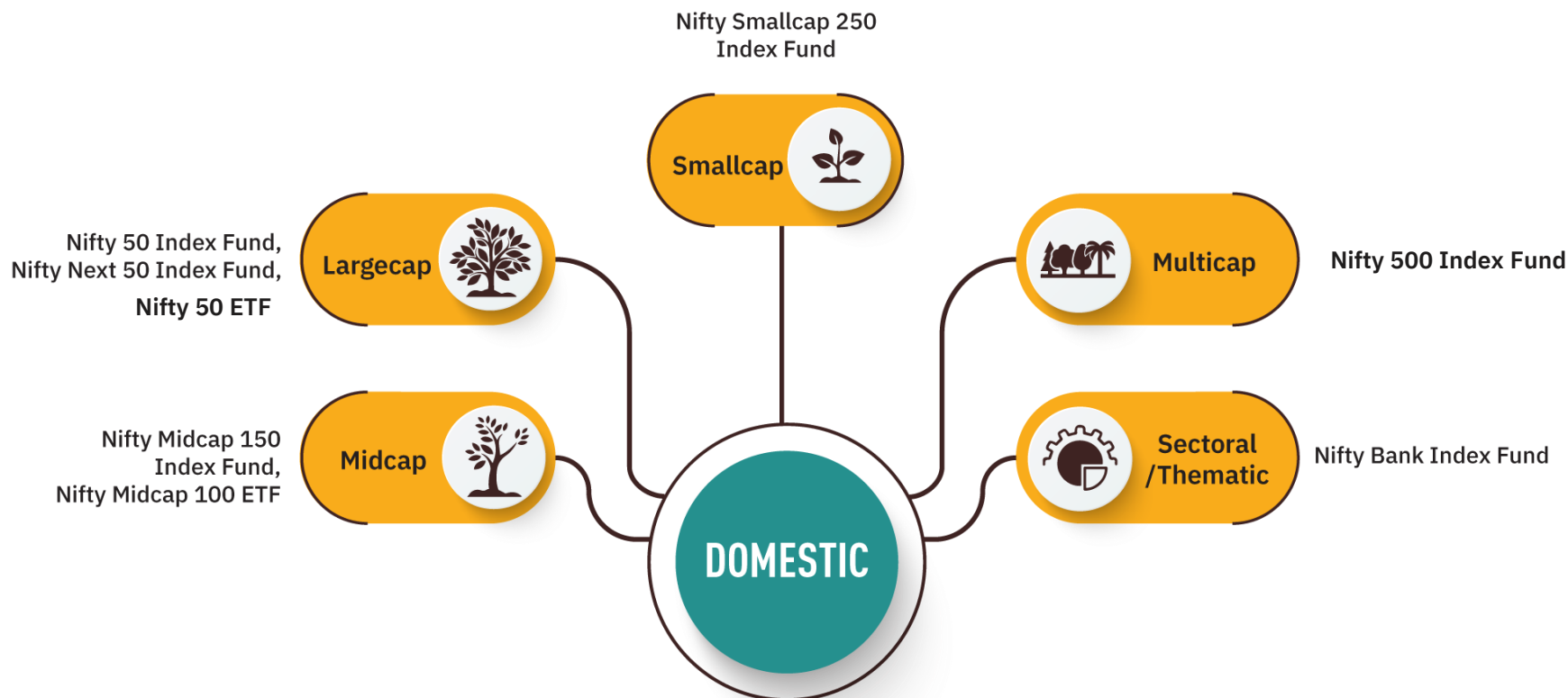


Source/Disclaimer: S&P BSE; Data as on 30-Jun-2022; Index launch date – 03-Dec-15; Index base date – 16-Sep-05. For detailed methodology please visit niftyindices.com. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

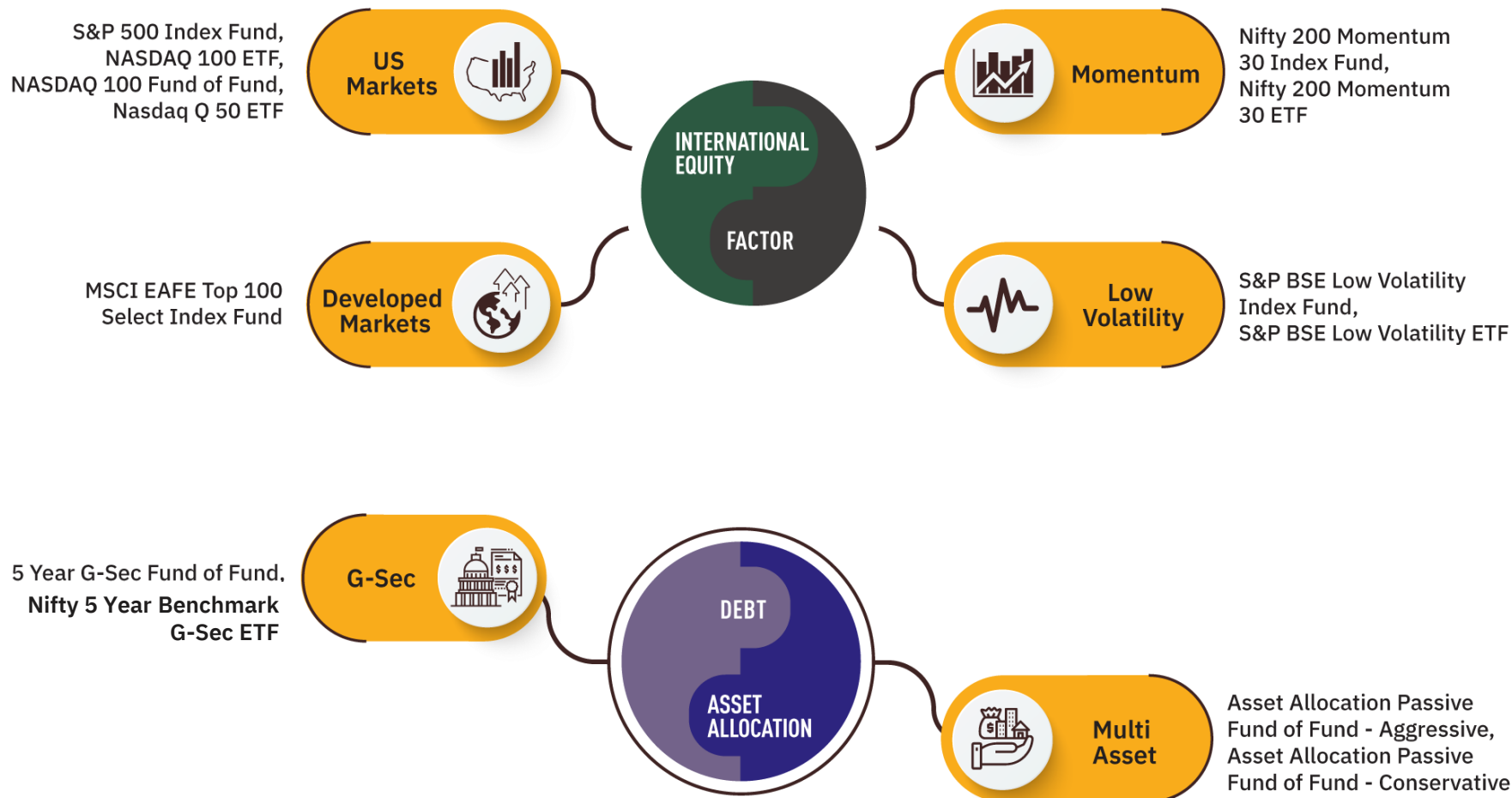
Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Equity and Equity related securities covered by Nifty 50 Index Long-term capital growth 	Fund 	Nifty 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and Equity related securities covered by Nifty Next 50 Index Long-term capital growth 	Fund 	Nifty Next 50 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error Equity and Equity related securities covered by Nifty Midcap 150 Index Long-term capital growth 	Fund 	Nifty Midcap 150 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error Equity and Equity related securities covered by Nifty Smallcap 250 Index Long-term capital growth 	Fund 	Nifty Smallcap 250 TRI


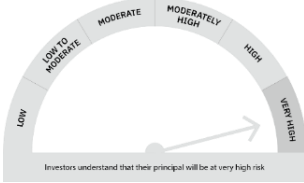
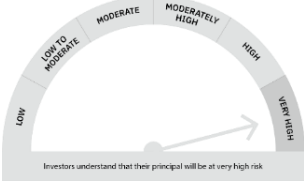


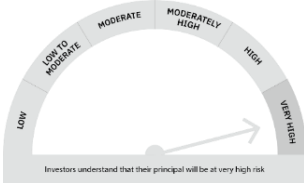
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Nifty 500 Index Fund (An open ended scheme replicating / tracking Nifty 500 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Index subject to tracking error Equity and Equity related securities covered by Nifty 500 Index Long-term capital growth 	<p>Fund</p>	<p>Nifty 500 TRI</p>
Motilal Oswal Nifty 50 ETF (An open ended scheme replicating/tracking Nifty 50 Index) (BSE: 590115, NSE: MOM50)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	<p>Fund</p>	<p>Nifty 50 TRI</p>
Motilal Oswal Nifty Midcap 100 ETF (An open ended scheme replicating/tracking Nifty Midcap 100 Index) (BSE: 536960, NSE: MOM100)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty Midcap 100 Index subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 	<p>Fund</p>	<p>Nifty Midcap 100 TRI</p>
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Index subject to tracking error Equity and Equity related securities covered by Nifty Bank Index Long-term capital growth 	<p>Fund</p>	<p>Nifty Bank TRI</p>

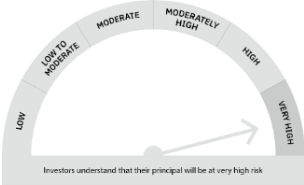
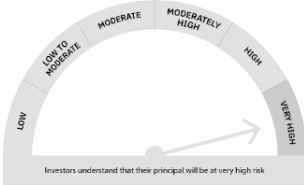


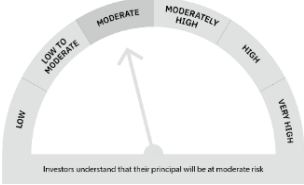

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index 	<p>Fund</p> 	<p>S&P 500 TRI (INR)</p> 
Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index) (BSE: 533385, NSE: MOFN100)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of NASDAQ 100 Index subject to tracking error Investment in equity securities of NASDAQ 100 Index 	<p>Fund</p> 	<p>NASDAQ 100 TRI (INR)</p> 
Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal NASDAQ 100 ETF (MON100) Scheme through investment in units of MON100 	<p>Fund</p> 	<p>NASDAQ 100 TRI (INR)</p> 

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds)	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Fund  <p>Investors understand that their principal will be at very high risk</p>	50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index  <p>Investors understand that their principal will be at very high risk</p>
Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds)	<ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Fund  <p>Investors understand that their principal will be at high risk</p>	30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index  <p>Investors understand that their principal will be at high risk</p>
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index) (BSE: 543250, NSE: MOGSEC)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty 5 yr Benchmark G-sec Index subject to tracking error Investment in securities of Nifty 5 yr Benchmark G-sec Index 	Fund  <p>Investors understand that their principal will be at moderate risk</p>	Nifty 5 yr Benchmark G-Sec Index  <p>Investors understand that their principal will be at moderate risk</p>

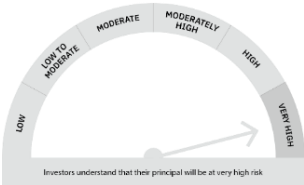
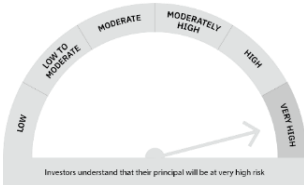
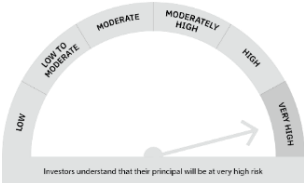
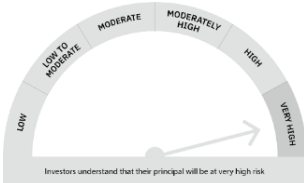
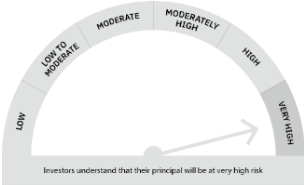
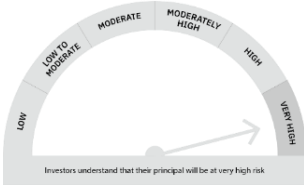
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal 5 Year G-sec FoF (An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF)	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec ETF through investment in units of Motilal Oswal 5 Year G-Sec ETF 	Fund 	Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)	<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. 	Fund 	MSCI EAFE Top 100 Select Index (INR)
Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating/ tracking Nasdaq Q-50 Index) (BSE: 543437, NSE:MONQ50)	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 TR Index subject to tracking error and forex movement. Long term capital growth. 	Fund 	NASDAQ Q-50 Total Return Index (INR)

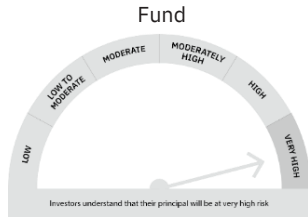
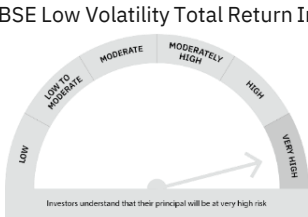
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index) (BSE: 543465, NSE: MOMOMENTUM)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Fund 	Nifty 200 Momentum 30 TRI 
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Fund 	Nifty 200 Momentum 30 TRI 
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index) (BSE: 543501, NSE: MOLOWVOL)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Low Volatility Total Return Index 

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal S&P BSE Low Volatility Index Fund (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>S&P BSE Low Volatility Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>

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Investments in the equity shares of the Companies constituting the Underlying Index are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro-economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.

Passive Investments -

The Fund would invest in the Index/ETF Schemes regardless of investment merit, research, without taking a view of the market and without adopting any defensive measures. The Fund would not select securities in which it wants to invest but is guided by the Underlying Index/ETF Schemes. As such the Scheme is passively managed.

Risk associated with investing in Foreign Securities

The risk of investing in foreign securities carries an exchange rate risks related to depreciation of foreign currency and country risks. The country risks would include events such as change in regulations or political circumstances like introduction of extraordinary exchange rate controls, restrictions on repatriation of capital due to exchange rate controls, bilateral political tensions leading to immobilisation of overseas financial assets and the prevalent tax laws of the respective jurisdiction for the execution of trades or otherwise. The Scheme may invest in the units of overseas mutual fund schemes including exchange traded funds. Hence scheme specific risk factors of such underlying schemes will be applicable. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors of the underlying schemes.

Risk associated with investing in fixed income securities and Money Market Instruments

The Fund may exposed to credit risk which may arise due to default on the part of the issuer of the fixed income security (i.e. will be unable to make timely principal and interest payments on the security). Because of this risk debentures are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default. Further, losses can occur in particular for the settlement/delivery of financial instruments. Further, the scheme may exposed to liquidity or marketability Risk which refers to ease at which a security can be sold at or near its true value.

Risk associated with investments in Gold ETF's:

The scheme would invest in Gold ETFs and thus the NAV of the scheme will react to Gold price movements. Several factors that may affect the price of gold are as follows:

- Global gold supplies and demand, which is influenced by factors such as forward selling by gold producers, purchases made by gold producers to unwind gold hedge positions, central bank purchases and sales, productions and cost levels in major gold producing countries such as the South Africa, the United States and Australia.
- Investors' expectations with respect to the rate of inflation
- Currency exchange rates
- Interest rates
- Investment and trading activities of hedge funds and commodity funds
- Global or regional political, economic or financial events and situations
- Changes in indirect taxes or any other levies

For detailed risk factors, investors are requested to refer the SID.

Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying schemes in which the fund of funds scheme makes investments.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

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- **John C. Bogle**

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